

6.1 Government of Pakistan Treasury Bills

Million Rupees									
	Jun-19	Jun-20	2019	2020					2021
			Dec	Jan	Sep	Oct	Nov	Dec	Jan
3 Months Treasury Bills									
Issue	134,468	54,548	424,855	1,076,708	357,045	903,985	649,876	1,319,450	947,765
Discount Allowed	3,793	1,001	13,182	33,253	5,841	14,842	10,684	21,610	15,582
Discharged	25,520	400,012	194,287	1,044,469	42,928	181,779	359,656	892,879	672,210
Discount Paid	619	10,839	6,137	32,055	697	2,761	5,847	14,618	11,066
Outstanding Balance	4,927,527	675,896	1,655,404	1,687,643	898,481	1,620,687	1,910,907	2,337,478	2,613,033
6 Months Treasury Bills									
Issue	-	50,720	22,744	50,439	307,403	125,030	25,382	82,595	104,666
Discount Allowed	-	1,947	1,506	3,327	10,990	4,481	911	2,959	3,856
Discharged	668	22,744	-	167,518	261,172	294,007	204,633	55,335	117,170
Discount Paid	34	1,506	-	11,583	15,272	13,375	7,979	2,101	3,916
Outstanding Balance	3,687	867,569	745,818	628,739	1,200,491	1,031,514	852,262	879,522	867,018
12 Months Treasury Bills									
Issue	443	133,185	372,000	255,575	189,120	28,747	10,919	42,016	5,851
Discount Allowed	57	10,027	48,379	33,393	13,763	2,086	790	3,049	450
Discharged	-	443	-	-	683,423	692,447	145,780	452,434	175,141
Discount Paid	-	57	-	-	94,029	91,101	18,615	58,892	22,880
Outstanding Balance	443	4,133,139	2,653,223	2,908,799	3,089,654	2,425,954	2,291,093	1,880,674	1,711,385

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	1,330.5	1,272.5	310.8	308.8	-	-
August	138.0	109.0	-	-	894.3	894.3	-	-	68.0	47.5
September	-	-	63.0	38.0	235.3	235.3	-	-	88.0	88.0
October	179.7	95.5	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4
November	-	-	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3
December	178.7	150.0	-	-	2,319.5	2,319.5	-	-	-	-
January	-	-	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-
February	59.0	20.9	-	-	5,226.9	5,200.8	-	-	-	-
March	-	-	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-
April	-	-	165.9	123.3	3,257.3	3,163.8	598.1	392.3	-	-
May	-	-	136.5	100.0	5,781.2	5,777.6	-	-	-	-
June	51.6	40.0	-	-	111.0	105.0	-	-	-	-
Average										
per month	50.6	34.6	141.7	116.4	3,409.9	3,342.4	172.1	142.8	38.1	29.7
per day	1.7	1.2	4.7	3.9	113.7	111.4	5.7	4.8	1.27	0.99

PURCHASE

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,965.6	6,655.1	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4
August	3,951.0	3,873.5	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4
September	6,206.9	5,870.9	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6
October	4,024.4	3,960.4	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3
November	3,242.3	3,096.9	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7
December	4,551.0	4,234.6	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8
January	4,099.7	3,878.5	4,612.4	4,390.3	-	-	4,528.5	4,345.5	5,367.4	5,126.3
February	4,127.9	3,953.7	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	-	-
March	5,537.5	5,373.8	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	-	-
April	5,270.7	5,195.4	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	-	-
May	5,374.6	5,278.7	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	-	-
June	7,385.0	7,049.8	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	-	-
Average										
per month	5,061.4	4,868.4	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	4,418.0	4,251.2
per day	168.7	162.3	195.3	184.8	84.7	75.9	174.5	168.5	147.3	141.7

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	164,950	6,650	7,800	-	167,100	107,000	99,550	355,750	32,900	-
August	269,000	5,200	37,200	-	46,900	39,500	186,000	-	154,700	77,500
September	70,500	-	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250
October	28,100	6,000	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500
November	800	25,650	45,900	-	54,600	-	25,400	29,700	11,000	58,900
December	36,650	11,700	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500
January	110,100	-	-	12,400	49,900	162,000	77,750	51,100	30,325	30,500
February	11,600	33,900	12,400	-	109,400	4,700	47,300	-	-	-
March	39,100	22,800	47,000	47,800	57,275	16,150	50,900	30,000	-	-
April	45,000	61,800	95,000	-	692,600	201,900	56,700	70,500	-	-
May	25,000	173,000	92,900	63,800	205,100	115,200	114,850	107,300	-	-
June	134,850	18,650	242,500	-	257,000	104,200	89,900	205,500	-	-
Average										
per month	77,971	30,446	69,908	14,958	204,990	69,429	86,358	99,025	49,746	74,858
per day	2,599	1,015	2,330	499	6,833	2,314	2,879	3,301	1,658	2,495

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
August	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
September	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
October	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00
November	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00
December	6.25	4.25	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00
January	6.25	4.25	6.50	4.50	10.50	8.50	13.75	11.75	8.00	6.00
February	6.25	4.25	6.50	4.50	10.75	8.75	13.75	11.75	-	-
March	6.25	4.25	6.50	4.50	10.75	8.75	12.00	10.00	-	-
April	6.25	4.25	6.50	4.50	11.25	9.25	10.00	8.00	-	-
May	6.25	4.25	7.00	5.00	12.75	10.75	9.00	7.00	-	-
June	6.25	4.25	7.00	5.00	12.75	10.75	8.00	6.00	-	-

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2020												
02-Jan-20	650,761	394,541	13.4851	13.4462	22,363	6,527	13.2899	13.2875	232,997	90,947	13.1340	13.1068
16-Jan-20	739,589	214,553	13.4694	13.4438	149,572	23,822	13.2890	13.2051	276,131	88,729	13.1340	13.0795
30-Jan-20	978,493	500,866	13.4296	13.3885	65,916	23,416	13.2890	13.2351	182,792	109,292	13.1340	13.1158
13-Feb-20	794,533	158,357	13.4149	13.4022	131,487	3,287	13.2999	13.2999	153,620	131,520	13.5199	13.3950
27-Feb-20	307,164	187,605	13.3899	13.3811	5,748	3,748	13.3401	13.3401	1,129,896	258,905	13.3300	13.2898
12-Mar-20	483,840	155,683	12.7288	12.6887	369,046	115,622	12.5050	12.4788	833,222	105,454	12.0000	11.9786
26-Mar-20	350,730	255,168	11.2985	11.2174	218,321	160,821	11.2989	11.1895	811,419	169,477	10.8699	10.6706
09-Apr-20	519,651	208,731	10.8995	10.8049	605,554	161,455	10.3000	10.2570	876,379	176,145	9.6490	9.5674
23-Apr-20	487,233	195,850	8.3996	8.2140	438,276	145,926	7.9997	7.8829	594,246	162,588	7.4750	7.3216
07-May-20	287,470	151,220	8.3879	8.0931	244,376	157,876	7.9997	7.8447	169,276	109,276	7.7500	7.4292
21-May-20	375,462	78,450	8.1496	8.1207	274,862	54,736	7.8050	7.7465	510,466	92,075	7.7499	7.6795
04-Jun-20	285,925	44,875	8.1298	8.0377	153,504	34,504	7.9757	7.8170	390,256	93,152	7.7101	7.6898
18-Jun-20	167,250	10,673	7.7999	7.6897	208,148	18,163	7.4847	7.4786	203,263	50,060	7.3600	7.2892
02-Jul-20	290,673	32,952	6.8488	6.8488	161,923	4,768	6.6599	6.6599	155,925	16,150	6.8500	6.8500
16-Jul-20	183,140	112,502	6.5598	6.4267	163,931	68,881	6.5700	6.4666	150,010	87,210	6.6001	6.5475
30-Jul-20	256,431	72,039	6.9501	6.8734	184,554	52,204	7.0995	7.0134	222,463	55,463	7.1400	7.1054
13-Aug-20	326,400	91,956	6.9900	6.9833	203,654	20,654	7.1800	7.1449	152,748	548	7.1500	7.1500
27-Aug-20	379,048	273,548	7.1498	7.0916	364,556	209,206	7.1800	7.1551	281,054	65,054	7.3000	7.2562
10-Sep-20	502,405	209,087	7.1399	7.1161	238,932	121,432	7.1800	7.1724	126,594	33,094	7.3000	7.2944
24-Sep-20	530,899	153,799	7.1292	7.0983	244,536	196,961	7.1800	7.1686	188,789	169,789	7.3090	7.2977
08-Oct-20	599,261	544,611	7.1898	7.1178	150,827	109,827	7.2189	7.1854	67,333	30,833	7.2990	7.2753
22-Oct-20	581,384	374,216	7.1750	7.1580	34,684	19,684	7.2000	7.2000	658	*	*	*
05-Nov-20	618,863	309,060	7.1597	7.1477	50,165	23,165	7.2000	7.1997	20,257	2,257	7.2900	7.2900
19-Nov-20	543,471	351,501	7.1525	7.1402	7,128	3,128	7.1998	7.1959	9,452	9,452	7.2498	7.2498
03-Dec-20	693,259	341,776	7.1408	7.1338	62,354	52,354	7.1849	7.1849	30,501	10,501	7.2989	7.2989
17-Dec-20	778,711	379,713	7.1202	7.1138	44,018	24,018	7.1701	7.1693	23,530	13,530	7.2400	7.2400
31-Dec-20	651,321	619,571	7.1498	7.1090	19,182	9,182	7.2000	7.1911	21,034	21,034	7.2900	7.2877
14-Jan-21	699,033	574,783	7.1691	7.1386	26,271	5,771	7.2002	7.1902	2,237	*	*	*
28-Jan-21	736,527	388,564	7.1597	7.1517	111,751	102,751	7.4900	7.4001	22,801	6,301	7.7989	7.7158

Source: Domestic Markets & Monetary Management Department, SBP

* = Bids Rejected
** = No Bids Received

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
29-May-20	3-Years	9.00	142,350.00	82,690.90	102.8076	7.6400	7.5239
	5-Years	9.50	63,900.00	59,546.50	105.1685	8.0500	7.8740
	10-Years	10.00	29,500.00	27,087.50	108.2196	8.6900	8.4767
	15-Years	10.50	3,500.00	2,525.00	104.0444	9.9699	9.6640
	20-Years	11.00	1,000.00	-	-	-	-
26-Jun-20	3-Years	9.00	118,657.00	72,685.00	102.0482	7.9700	7.8223
	5-Years	9.50	33,101.00	21,961.70	103.6844	8.4400	8.3542
	10-Years	10.00	18,594.00	16,197.50	106.2194	8.9900	8.8710
	15-Years	10.50	6,100.00	4,000.00	104.5817	9.9000	9.8675
	20-Years	11.00	100.00	100.00	103.9771	10.5100	10.5100
22-Jul-20	3-Years	9.00	128,500.00	98,188.00	103.1834	7.3700	7.2359
	5-Years	9.50	84,451.00	57,741.00	103.8810	8.3700	8.2139
	10-Years	10.00	36,028.00	29,943.00	106.1905	8.9900	8.8570
	15-Years	10.50	10,000.00	10,000.00	105.7695	9.7500	9.7020
	20-Years	11.00	5,000.00	5,000.00	104.9119	10.4000	10.3400
20-Aug-20	3-Years	7.00	41,215.00	22,461.60	96.8649	8.2000	8.1911
	5-Years	9.50	33,688.00	334.00	103.5486	8.4500	8.4473
	10-Years	10.00	11,205.00	55.00	106.1645	8.9900	8.9445
	15-Years	10.50	12,000.00	12,000.00	103.9327	9.9800	9.9125
	20-Years	11.00	10,000.00	10,000.00	103.6463	10.5500	10.4270
17-Sep-20	3-Years	7.00	28,715.00	2,330.00	96.9264	8.2000	8.2000
	5-Years	9.50	24,783.50	112.50	103.5050	8.4500	8.4488
	10-Years	10.00	13,299.00	2.00	106.1445	8.9900	8.9900
	15-Years	10.50	5,000.00	-	-	-	-
	20-Years	11.00	5,000.00	1,000.00	103.6612	10.5498	10.5498
15-Oct-20	3-Years	7.00	6,700.00	50.00	96.8936	8.2400	8.2400
	5-Years	7.50	12,500.00	*	*	*	*
	10-Years	10.00	17,600.00	*	*	*	*
	15-Years	10.50	12,000.00	8,000.00	103.7849	10.0000	9.9900
	20-Years	11.00	9,000.00	5,000.00	103.6405	10.5498	10.5498
12-Nov-20	3-Years	7.00	9,150.00	2,490.00	96.9647	8.2400	8.2400
	5-Years	7.50	19,250.00	*	*	*	*
	10-Years	10.00	20,050.00	*	*	*	*
	15-Years	10.50	4,000.00	4,000.00	103.9158	9.9800	9.9800
	20-Years	11.00	9,561.00	9,561.00	103.6235	10.5498	10.5206
10-Dec-20	3-Years	7.00	16,250.00	2,271.50	97.0395	8.2400	8.2400
	5-Years	7.50	22,000.00	*	*	*	*
	10-Years	8.00	10,500.00	*	*	*	*
	15-Years	10.50	9,548.50	3,000.00	103.7403	10.0000	10.0000
	20-Years	11.00	8,000.00	8,000.00	103.3616	10.5800	10.5624
7-Jan-21	3-Years	7.00	11,950.00	8,830.00	96.5294	8.4999	8.4070
	5-Years	7.50	21,500.00	20,500.00	92.3416	9.5298	9.4499
	10-Years	8.00	11,500.00	6,000.00	87.6388	9.9900	9.9200
	15-Years	10.50	2,000.00	*	*	*	*
	20-Years	11.00	2,000.00	*	*	*	*
	30-Years	11.00	-	*	*	*	*

*= Bid Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ⁴ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)
27-Aug-20	03- Year	128,586.80	77,155.60	100.3511						
	05- Year	49,300.00	5,355.50	100.4496						
	10- Year	39,599.00	5,028.50	101.0430						
10-Sep-20	03- Year	101,930.00	64,088.10	100.3455						
	05- Year	40,020.00	13,120.00	100.4845						
	10- Year	30,000.00	5,000.00	101.0392						
23-Sep-20	03- Year	129,800.00	102,917.90	100.3409						
	05- Year	39,500.00	29,000.00	100.3456						
	10- Year	23,200.00	7,000.00	101.0365						
8-Oct-20	03- Year	80,073.50	61,176.60	100.3372						
	05- Year	27,000.00	18,000.00	100.3825						
	10- Year	24,000.00	16,000.00	101.0347						
22-Oct-20	03- Year	2,000.00	*	*	120,922.00	79,880.80	99.1997			
	05- Year	**	**	**	17,500.00	17,500.00	97.9779			
	10- Year	**	**	**	17,050.00	17,000.00	95.2412			
5-Nov-20	02-Year							29,875.00	5,150.00	99.6312
	03- Year	**	**	**	42,125.00	38,815.00	99.2067			
	05- Year	**	**	**	43,100.00	36,100.00	97.9884			
19-Nov-20	10- Year	2,500.00	*	*	42,000.00	40,500.00	95.2510			
	02-Year							7,500.00	306.70	99.6356
	03- Year	500.00	*	*	20,950.00	7,583.00	99.2144			
03-Dec-20	05- Year	**	**	**	35,000.00	30,900.00	97.9997			
	10- Year	3,000.00	*	*	33,500.00	25,500.00	95.2616			
	02-Year							2,350.00	600.00	99.6408
17-Dec-20	03- Year	**	**	**	12,900.00	8,695.00	99.2230			
	05- Year	**	**	**	8,000.00	6,000.00	98.0119			
	10- Year	**	**	**	8,500.00	8,500.00	95.2731			
31-Dec-20	02-Year							1,600.00	1,150.00	99.6467
	03- Year	**	**	**	14,750.00	15,025.00	99.2323			
	05- Year	**	**	**	2,000.00	*	*			
14-Jan-21	10- Year	**	**	**	7,000.00	7,042.20	95.2853			
	02-Year							**	**	**
	03- Year	3,000.00	3,000.00	98.8132	11,000.00	10,666.50	98.9923			
28-Jan-21	05- Year	**	**	**	2,000.00	*	*			
	10- Year	**	**	**	1,000.00	*	*			
	02-Year							**	**	**
14-Jan-21	03- Year	**	**	**	8,858.50	7,090.00	99.0065			
	05- Year	**	**	**	**	**	**			
	10- Year	**	**	**	10,000.00	*	*			
28-Jan-21	02-Year							**	**	**
	03- Year	**	**	**	30,750.00	26,021.00	99.0216			
	05- Year	**	**	**	**	**	**			
10- Year	**	**	**	11,000.00	*	*				

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
	2019 Dec	Month Average	13.08	13.58	13.11	13.61	13.15	13.65	13.30	13.55	13.25	13.50	13.03	13.53	12.93
	End-Month	13.12	13.62	13.14	13.64	13.18	13.68	13.30	13.55	13.24	13.49	13.01	13.51	12.94	13.44
2020 Jan	Month Average	13.06	13.56	13.10	13.60	13.14	13.64	13.28	13.53	13.23	13.48	13.08	13.58	13.00	13.50
	End-Month	13.05	13.55	13.10	13.60	13.12	13.62	13.24	13.49	13.19	13.44	13.08	13.58	12.99	13.49
Feb	Month Average	13.06	13.56	13.10	13.60	13.14	13.64	13.27	13.52	13.24	13.49	13.15	13.65	13.13	13.63
	End-Month	13.06	13.56	13.10	13.60	13.14	13.64	13.21	13.46	13.20	13.45	13.13	13.63	13.06	13.56
Mar	Month Average	12.35	12.85	12.32	12.82	12.25	12.75	12.20	12.45	12.09	12.34	11.82	12.32	11.69	12.19
	End-Month	10.86	11.36	10.90	11.40	10.92	11.42	10.97	11.22	10.91	11.16	10.57	11.07	10.41	10.91
Apr	Month Average	9.96	10.46	9.96	10.46	9.89	10.39	9.59	9.84	9.24	9.49	8.90	9.40	8.73	9.23
	End-Month	8.78	9.28	8.72	9.22	8.59	9.09	7.92	8.17	7.44	7.69	7.14	7.64	6.99	7.49
May	Month Average	8.43	8.93	8.37	8.87	8.23	8.73	7.96	8.21	7.73	7.98	7.48	7.98	7.40	7.90
	End-Month	7.88	8.38	7.89	8.39	7.86	8.36	7.90	8.15	7.63	7.88	7.51	8.01	7.47	7.97
Jun	Month Average	7.77	8.27	7.76	8.26	7.71	8.21	7.71	7.96	7.52	7.77	7.35	7.85	7.30	7.80
	End-Month	6.95	7.45	6.95	7.45	6.94	7.44	7.01	7.26	6.99	7.24	6.89	7.39	6.85	7.35
Jul	Month Average	6.85	7.35	6.83	7.33	6.72	7.22	6.57	6.82	6.54	6.79	6.50	7.00	6.49	6.99
	End-Month	6.88	7.38	6.87	7.37	6.82	7.32	6.82	7.07	6.84	7.09	6.80	7.30	6.80	7.30
Aug	Month Average	6.86	7.36	6.86	7.36	6.86	7.36	6.91	7.16	6.95	7.20	6.96	7.46	6.97	7.47
	End-Month	6.89	7.39	6.90	7.40	6.90	7.40	6.96	7.21	7.00	7.25	7.01	7.51	7.01	7.51
Sep	Month Average	6.84	7.34	6.87	7.37	6.91	7.41	7.00	7.25	7.04	7.29	7.06	7.56	7.07	7.57
	End-Month	6.88	7.38	6.89	7.39	6.92	7.42	7.00	7.25	7.05	7.30	7.08	7.58	7.08	7.58
Oct	Month Average	6.83	7.33	6.87	7.37	6.91	7.41	7.04	7.29	7.09	7.34	7.12	7.62	7.15	7.65
	End-Month	6.89	7.39	6.91	7.41	6.91	7.41	7.04	7.29	7.10	7.35	7.14	7.64	7.18	7.68
Nov	Month Average	6.85	7.35	6.88	7.38	6.91	7.41	7.05	7.30	7.10	7.35	7.15	7.65	7.19	7.69
	End-Month	6.85	7.35	6.89	7.39	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.19	7.69
Dec	Month Average	6.86	7.36	6.90	7.40	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.18	7.68
	End-Month	6.88	7.38	6.90	7.40	6.95	7.45	7.04	7.29	7.10	7.35	7.13	7.63	7.17	7.67
2021 Jan	Month Average	6.89	7.39	6.90	7.40	6.95	7.45	7.06	7.31	7.12	7.37	7.17	7.67	7.22	7.72
	End-Month	6.90	7.40	6.92	7.42	6.99	7.49	7.09	7.34	7.31	7.56	7.41	7.91	7.47	7.97

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2019	Dec	12.53	8.79	11.07	11.96	12.59	12.65
2020	Jan	12.65	10.46	12.81	12.30	12.65	12.50
	Feb	12.67	12.31	10.93	12.67	12.70	12.74
	Mar	10.20	8.99	10.77	10.88	10.81	11.95
	Apr	9.13	8.23	8.64	8.25	9.38	-
	May	8.28	7.96	7.47	8.12	7.50	-
	Jun	7.97	7.76	8.07	7.63	-	7.15
	Jul	6.70	6.38	6.07	6.33	6.37	6.30
	Aug	6.81	6.69	6.83	-	6.86	6.75
	Sep	6.81	6.69	6.83	-	6.86	6.75
	Oct	6.93	6.34	6.91	..	6.62	-
	Nov	7.34	7.10	-	-	-	-
	Dec	7.25	7.23	7.25	7.59	7.35	-
2021	Jan	7.09	7.16	7.06	7.14	6.87	7.38

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
04-Jan-21	159.9780	160.2291	161.0299	196.2610	196.6028	197.6966	1.5554	1.5579	1.5662	218.8099	219.1676	220.2956
05-Jan-21	160.3273	160.5670	161.4453	196.6735	196.9962	198.1802	1.5577	1.5601	1.5691	217.6523	217.9856	219.2064
06-Jan-21	160.2926	160.5319	161.3603	197.5766	197.9008	199.0277	1.5590	1.5615	1.5699	218.6471	218.9815	220.1423
07-Jan-21	160.0152	160.2579	161.0875	196.9067	197.2384	198.3600	1.5478	1.5502	1.5586	217.6527	217.9922	219.1499
08-Jan-21	160.1715	160.4100	161.2145	195.8658	196.1861	197.2734	1.5410	1.5434	1.5516	217.4969	217.8287	218.9513
11-Jan-21	160.3897	160.6668	161.4457	195.4910	195.8580	196.9245	1.5410	1.5438	1.5517	216.6224	217.0052	218.0921
12-Jan-21	160.3744	160.6147	161.4297	195.0073	195.3298	196.4360	1.5389	1.5413	1.5496	217.2271	217.5633	218.7033
13-Jan-21	160.3467	160.5787	161.4847	195.5428	195.8546	197.0678	1.5453	1.5476	1.5568	219.3943	219.7204	220.9926
14-Jan-21	160.1831	160.4123	161.2891	194.6224	194.9296	196.0984	1.5400	1.5423	1.5511	218.8101	219.1312	220.3575
15-Jan-21	160.3320	160.5586	161.3739	194.4827	194.7861	195.8788	1.5463	1.5486	1.5569	218.9012	219.2186	220.3611
18-Jan-21	160.5239	160.7514	161.5343	193.8647	194.1681	195.2248	1.5471	1.5494	1.5574	217.3735	217.6897	218.7814
19-Jan-21	160.6073	160.8286	161.6091	194.5837	194.8805	195.9344	1.5445	1.5467	1.5546	218.3376	218.6458	219.7367
20-Jan-21	160.5001	160.7290	161.5596	194.7508	195.0581	196.1716	1.5463	1.5486	1.5570	219.3715	219.6923	220.8568
21-Jan-21	160.6190	160.8434	161.6369	194.8630	195.1661	196.2313	1.5516	1.5539	1.5620	220.3934	220.7106	221.8263
22-Jan-21	160.7495	160.9762	161.7500	195.8089	196.1157	197.1612	1.5513	1.5536	1.5614	219.9696	220.2885	221.3735
25-Jan-21	160.7957	161.0218	161.7881	195.7849	196.0919	197.1255	1.5501	1.5524	1.5601	220.4107	220.7296	221.8054
26-Jan-21	160.6385	160.8653	161.6283	194.9348	195.2406	196.2607	1.5478	1.5501	1.5578	218.9904	219.3085	220.3746
27-Jan-21	160.5359	160.7614	161.4994	195.0030	195.3061	196.2904	1.5478	1.5501	1.5575	220.5121	220.8283	221.8652
28-Jan-21	160.2825	160.5094	161.2245	194.0140	194.3174	195.2731	1.5367	1.5389	1.5461	218.7776	219.0935	220.0931
29-Jan-21	160.1011	160.4256	161.0214	193.8985	194.3198	195.1312	1.5299	1.5331	1.5391	219.1945	219.6441	220.4839

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
04-Jan-21	181.6384	181.9631	183.0122	123.5350	123.7368	124.3805	42.6449	42.7118	42.9322	526.3483	527.1554	529.6401
05-Jan-21	182.2626	182.5714	183.7014	123.6364	123.8306	124.5372	42.7403	42.8042	43.0417	527.9484	528.6880	531.3671
06-Jan-21	182.7946	183.1032	184.1769	124.8358	125.0298	125.7015	42.7299	42.7937	43.0157	528.6871	529.4064	531.8731
07-Jan-21	181.7839	182.1005	183.1649	124.4838	124.6791	125.3462	42.6548	42.7189	42.9406	527.9640	528.6685	531.1074
08-Jan-21	180.4953	180.7997	181.8312	124.4453	124.6369	125.2835	42.6925	42.7556	42.9693	527.6267	528.3170	530.6601
11-Jan-21	180.7412	181.0891	182.1089	123.6605	123.8789	124.5029	42.7524	42.8256	43.0338	528.3809	529.1982	531.4484
12-Jan-21	180.1352	180.4418	181.4947	123.8251	124.0125	124.6578	42.7471	42.8112	43.0307	528.3826	529.0790	531.4668
13-Jan-21	180.7843	181.0810	182.2327	124.3248	124.5086	125.2309	42.7397	42.8016	43.0454	529.0136	529.6956	532.3832
14-Jan-21	180.5185	180.8114	181.9242	124.2220	124.4045	125.1020	42.6973	42.7584	42.9944	528.2911	528.9613	531.5476
15-Jan-21	180.5134	180.8034	181.8466	124.0168	124.1956	124.8426	42.7381	42.7985	43.0181	528.7822	529.4494	531.8109
18-Jan-21	180.1211	180.4115	181.4242	123.1861	123.3637	123.9815	42.7927	42.8531	43.0620	529.1884	529.8506	532.1155
19-Jan-21	180.6606	180.9450	181.9534	123.9326	124.1067	124.7252	42.8149	42.8737	43.0820	529.6028	530.2462	532.5003
20-Jan-21	180.7840	181.0776	182.1409	124.0906	124.2717	124.9302	42.7863	42.8465	43.0688	529.8958	530.5663	533.0000
21-Jan-21	181.0200	181.3105	182.3298	124.6564	124.8343	125.4651	42.8169	42.8758	43.0877	530.3763	531.0369	533.4098
22-Jan-21	181.7508	182.0446	183.0447	124.3317	124.5123	125.1250	42.8528	42.9124	43.1195	530.8244	531.4971	533.8122
25-Jan-21	181.5567	181.8500	182.8373	124.3835	124.5651	125.1775	42.8651	42.9246	43.1297	531.1350	531.8115	534.1450
26-Jan-21	180.7363	181.0290	182.0020	123.5229	123.7043	124.3189	42.8244	42.8840	43.0854	530.6688	531.3530	533.7003
27-Jan-21	180.9467	181.2365	182.1769	124.1344	124.3137	124.8990	42.7982	42.8571	43.0516	530.3125	531.0089	533.2837
28-Jan-21	180.2142	180.5044	181.4183	122.1032	122.2803	122.8393	42.7317	42.7911	42.9789	529.2126	529.9110	532.0962
29-Jan-21	180.1014	180.5016	181.2814	122.5174	122.7695	123.2399	42.6840	42.7689	42.9239	528.8414	529.8771	531.7327

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2020												2021	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec*	Jan*	
PIBs														
Purchases	1,468.3	1,700.4	2,364.3	2,511.3	2,342.0	2,761.6	2,701.1	3,789.2	3,390.0	2,824.9	4,321.2	1,582.8	1,922.5	
Non-Banks	Repo	12.3	10.3	14.8	7.2	15.4	33.6	37.7	21.7	7.8	7.7	15.6	9.0	15.7
	outright	157.0	304.7	144.6	73.0	59.8	98.5	335.7	396.7	396.2	613.1	631.4	505.3	522.8
Banks/PDs	Repo	366.9	312.3	298.3	316.4	389.8	357.1	421.4	461.5	421.3	417.1	381.1	442.8	651.9
	outright	325.7	531.9	661.3	490.5	266.1	444.1	686.0	761.7	987.5	1,010.7	873.6	625.7	732.1
SBP	Repo	606.4	541.1	1,245.3	1,624.2	1,610.9	1,828.3	1,220.3	2,147.6	1,577.2	776.3	2,419.5	...	-
Sales		1,468.3	1,700.4	2,364.3	2,511.3	2,342.0	2,761.6	2,701.1	3,789.2	3,390.0	2,824.9	4,321.2	1,582.8	1,922.5
Non-Banks	Repo	107.0	78.7	61.6	127.8	148.4	120.6	122.9	110.2	170.9	139.1	157.1	251.7	262.9
	outright	69.6	251.7	163.2	184.7	35.5	96.7	210.2	377.9	375.9	562.9	640.0	512.3	491.5
Banks/PDs	Repo	878.5	785.0	1,496.9	1,820.0	1,867.6	2,098.3	1,556.5	2,520.6	1,835.3	1,062.0	2,659.1	200.1	404.6
	outright	413.2	584.9	642.7	378.8	290.4	445.8	811.5	780.5	1,007.8	1,060.9	865.0	618.6	763.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		9,267.6	7,177.5	9,323.8	8,644.6	7,393.2	7,407.4	7,427.3	7,512.4	6,479.8	4,590.6	5,204.4	5,061.7	4,132.7
Non-Banks	Repo	67.9	138.3	157.0	48.1	36.7	89.0	109.9	59.5	68.9	109.1	110.4	111.9	93.2
	outright	1,030.0	532.9	526.9	647.3	389.8	347.2	829.6	611.3	593.4	698.4	753.6	906.8	996.1
Banks/PDs	Repo	3,100.8	2,523.4	2,652.1	2,703.7	2,170.7	2,550.2	2,589.0	2,067.8	1,907.6	2,062.5	1,870.9	2,307.5	2,029.4
	outright	1,252.0	968.0	2,250.6	1,770.9	1,256.8	895.4	1,023.6	880.4	1,523.2	859.0	982.3	1,735.5	1,014.1
SBP	Repo	3,816.9	3,015.1	3,737.2	3,474.5	3,539.2	3,525.7	2,875.0	3,893.5	2,386.6	861.6	1,487.2	-	-
Sales		9,267.6	7,177.5	9,323.8	8,644.6	7,393.2	7,407.4	7,427.3	7,512.4	6,479.8	4,590.6	5,204.4	5,061.7	4,132.7
Non-Banks	Repo	222.1	192.4	147.3	94.1	66.5	97.3	98.3	52.9	77.8	61.3	53.7	65.6	65.0
	outright	351.2	314.5	770.8	433.2	317.3	418.4	496.6	437.4	607.3	339.3	580.1	1,111.5	544.3
Banks/PDs	Repo	6,701.3	5,484.2	6,369.0	5,669.5	5,572.9	5,862.0	5,475.7	5,967.8	4,285.3	2,971.9	3,414.8	2,353.7	2,057.5
	outright	1,930.7	1,186.3	2,006.7	1,985.1	1,329.3	824.2	1,356.7	1,054.3	1,509.3	1,218.1	1,155.8	1,530.8	1,465.8
SBP	Repo	62.3	-	30.0	462.8	107.3	205.5	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: *From December 2020, onwards table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.