|  |
| --- |
| **6.1 Government of Pakistan Treasury Bills** |
| Million Rupees |
|  |  |  | **2019** | **2020** | **2021** |
|  | **Jun-19** | **Jun-20** | **Dec** | **Jan** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 134,468 | 54,548 | 424,855 | 1,076,708 | 357,045 | 903,985 | 649,876 | 1,319,450 | 947,765 |
| Discount Allowed | 3,793 | 1,001 | 13,182 | 33,253 | 5,841 | 14,842 | 10,684 | 21,610 | 15,582 |
| Discharged | 25,520 | 400,012 | 194,287 | 1,044,469 | 42,928 | 181,779 | 359,656 | 892,879 | 672,210 |
| Discount Paid | 619 | 10,839 | 6,137 | 32,055 | 697 | 2,761 | 5,847 | 14,618 | 11,066 |
| Outstanding Balance | 4,927,527 | 675,896 | 1,655,404 | 1,687,643 | 898,481 | 1,620,687 | 1,910,907 | 2,337,478 | 2,613,033 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | - | 50,720 | 22,744 | 50,439 | 307,403 | 125,030 | 25,382 | 82,595 | 104,666 |
| Discount Allowed | - | 1,947 | 1,506 | 3,327 | 10,990 | 4,481 | 911 | 2,959 | 3,856 |
| Discharged | 668 | 22,744 | - | 167,518 | 261,172 | 294,007 | 204,633 | 55,335 | 117,170 |
| Discount Paid | 34 | 1,506 | - | 11,583 | 15,272 | 13,375 | 7,979 | 2,101 | 3,916 |
| Outstanding Balance | 3,687 | 867,569 | 745,818 | 628,739 | 1,200,491 | 1,031,514 | 852,262 | 879,522 | 867,018 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 443 | 133,185 | 372,000 | 255,575 | 189,120 | 28,747 | 10,919 | 42,016 | 5,851 |
| Discount Allowed | 57 | 10,027 | 48,379 | 33,393 | 13,763 | 2,086 | 790 | 3,049 | 450 |
| Discharged | - | 443 | - | - | 683,423 | 692,447 | 145,780 | 452,434 | 175,141 |
| Discount Paid | - | 57 | - | - | 94,029 | 91,101 | 18,615 | 58,892 | 22,880 |
| Outstanding Balance | 443 | 4,133,139 | 2,653,223 | 2,908,799 | 3,089,654 | 2,425,954 | 2,291,093 | 1,880,674 | 1,711,385 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan |
|  Treasury Bills restarted w.e.f July 1998. |

|  |
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| **6.2 Sale / Purchase of Treasury Bills under Open** |
| **Market Operation by SBP with Banks** |
|  |
| **SALE** | (Billion Rupees) |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| Bid Amount | Bid Amount | Bid Amount | Bid Amount | Bid Amount |
| Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | - | - | - | - | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - |
| August | 138.0 | 109.0 | - | - | 894.3 | 894.3 | - | - | 68.0 | 47.5 |
| September | - | - | 63.0 | 38.0 | 235.3 | 235.3 | - | - | 88.0 | 88.0 |
| October | 179.7 | 95.5 | 113.8 | 105.0 | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 |
| November | - | - | 91.5 | 84.5 | 6,659.7 | 6,630.6 | - | - | 15.3 | 15.3 |
| December | 178.7 | 150.0 | - | - | 2,319.5 | 2,319.5 | - | - | - | - |
| January | - | - | 343.0 | 305.1 | 9,265.4 | 8,929.1 | 11.2 | 11.2 | - | - |
| February | 59.0 | 20.9 | - | - | 5,226.9 | 5,200.8 | - | - |  |  |
| March | - | - | 786.8 | 641.5 | 3,359.3 | 3,354.3 | 38.5 | 35.0 |  |  |
| April | - | - | 165.9 | 123.3 | 3,257.3 | 3,163.8 | 598.1 | 392.3 |  |  |
| May | - | - | 136.5 | 100.0 | 5,781.2 | 5,777.6 | - | - |  |  |
| June | 51.6 | 40.0 | - | - | 111.0 | 105.0 | - | - |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 50.6 | 34.6 | 141.7 | 116.4 | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 38.1 | 29.7 |
| per day | 1.7 | 1.2 | 4.7 | 3.9 | 113.7 | 111.4 | 5.7 | 4.8 | 1.27 | 0.99 |
|   |
|  |
| **PURCHASE** |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| Amount | Amount | Amount | Amount | Amount |
| Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | 6,965.6 | 6,655.1 | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 |
| August | 3,951.0 | 3,873.5 | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 |
| September | 6,206.9 | 5,870.9 | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 |
| October | 4,024.4 | 3,960.4 | 6,245.0 | 5,968.4 | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 |
| November | 3,242.3 | 3,096.9 | 6,454.0 | 6,252.5 | - | - | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 |
| December | 4,551.0 | 4,234.6 | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 |
| January | 4,099.7 | 3,878.5 | 4,612.4 | 4,390.3 | - | - | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 |
| February | 4,127.9 | 3,953.7 | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 |  |  |
| March | 5,537.5 | 5,373.8 | 4,140.8 | 3,906.9 | 563.7 | 484.0 | 5,049.1 | 5,023.6 |  |  |
| April | 5,270.7 | 5,195.4 | 3,523.0 | 3,105.1 | 548.5 | 442.0 | 5,087.5 | 5,042.0 |  |  |
| May | 5,374.6 | 5,278.7 | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 |  |  |
| June | 7,385.0 | 7,049.8 | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 5,061.4 | 4,868.4 | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 4,418.0 | 4,251.2 |
| per day | 168.7 | 162.3 | 195.3 | 184.8 | 84.7 | 75.9 | 174.5 | 168.5 | 147.3 | 141.7 |
| Source: Domestic Markets & Monetary Management Department, SBP |

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| --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** |
|  |
| **Cash Accommodation** | (Million Rupees) |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - |
| August | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 |
| September | 70,500 | - | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 |
| October | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 |
| November | 800 | 25,650 | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 |
| December | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 |
| January | 110,100 | - | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 |
| February | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 | 47,300 | - |  |  |
| March | 39,100 | 22,800 | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 |  |  |
| April | 45,000 | 61,800 | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 |  |  |
| May | 25,000 | 173,000 | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 |  |  |
| June | 134,850 | 18,650 | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 77,971 | 30,446 | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 49,746 | 74,858 |
| per day | 2,599 | 1,015 | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 1,658 | 2,495 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** |
|  |  | (Percent per annum) |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| September | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| October | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| November | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| December | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |
| January | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |
| February | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 |  |  |
| March | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 |  |  |
| April | 6.25 | 4.25 | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 |  |  |
| May | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 |  |  |
| June | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.  |

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| **6.4 Auction of Government of Pakistan** |
|  **Market Treasury Bills** |
| (Million Rupees) |
| **AUCTION** | **3 Months Treasury Bills** | **6 Months Treasury Bills** | **12 Months Treasury Bills** |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%)  | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jan-20 | 650,761 | 394,541 | 13.4851 | 13.4462 | 22,363 | 6,527 | 13.2899 | 13.2875 | 232,997 | 90,947 | 13.1340 | 13.1068 |
| 16-Jan-20 | 739,589 | 214,553 | 13.4694 | 13.4438 | 149,572 | 23,822 | 13.2890 | 13.2051 | 276,131 | 88,729 | 13.1340 | 13.0795 |
| 30-Jan-20 | 978,493 | 500,866 | 13.4296 | 13.3885 | 65,916 | 23,416 | 13.2890 | 13.2351 | 182,792 | 109,292 | 13.1340 | 13.1158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Feb-20 | 794,533 | 158,357 | 13.4149 | 13.4022 | 131,487 | 3,287 | 13.2999 | 13.2999 | 153,620 | 131,520 | 13.5199 | 13.3950 |
| 27-Feb-20 | 307,164 | 187,605 | 13.3899 | 13.3811 | 5,748 | 3,748 | 13.3401 | 13.3401 | 1,129,896 | 258,905 | 13.3300 | 13.2898 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Mar-20 | 483,840 | 155,683 | 12.7288 | 12.6887 | 369,046 | 115,622 | 12.5050 | 12.4788 | 833,222 | 105,454 | 12.0000 | 11.9786 |
| 26-Mar-20 | 350,730 | 255,168 | 11.2985 | 11.2174 | 218,321 | 160,821 | 11.2989 | 11.1895 | 811,419 | 169,477 | 10.8699 | 10.6706 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Apr-20 | 519,651 | 208,731 | 10.8995 | 10.8049 | 605,554 | 161,455 | 10.3000 | 10.2570 | 876,379 | 176,145 | 9.6490 | 9.5674 |
| 23-Apr-20 | 487,233 | 195,850 | 8.3996 | 8.2140 | 438,276 | 145,926 | 7.9997 | 7.8829 | 594,246 | 162,588 | 7.4750 | 7.3216 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-May-20 | 287,470 | 151,220 | 8.3879 | 8.0931 | 244,376 | 157,876 | 7.9997 | 7.8447 | 169,276 | 109,276 | 7.7500 | 7.4292 |
| 21-May-20 | 375,462 | 78,450 | 8.1496 | 8.1207 | 274,862 | 54,736 | 7.8050 | 7.7465 | 510,466 | 92,075 | 7.7499 | 7.6795 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jun-20 | 285,925 | 44,875 | 8.1298 | 8.0377 | 153,504 | 34,504 | 7.9757 | 7.8170 | 390,256 | 93,152 | 7.7101 | 7.6898 |
| 18-Jun-20 | 167,250 | 10,673 | 7.7999 | 7.6897 | 208,148 | 18,163 | 7.4847 | 7.4786 | 203,263 | 50,060 | 7.3600 | 7.2892 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jul-20 | 290,673 | 32,952 | 6.8488 | 6.8488 | 161,923 | 4,768 | 6.6599 | 6.6599 | 155,925 | 16,150 | 6.8500 | 6.8500 |
| 16-Jul-20 | 183,140 | 112,502 | 6.5598 | 6.4267 | 163,931 | 68,881 | 6.5700 | 6.4666 | 150,010 | 87,210 | 6.6001 | 6.5475 |
| 30-Jul-20 | 256,431 | 72,039 | 6.9501 | 6.8734 | 184,554 | 52,204 | 7.0995 | 7.0134 | 222,463 | 55,463 | 7.1400 | 7.1054 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Aug-20 | 326,400 | 91,956 | 6.9900 | 6.9833 | 203,654 | 20,654 | 7.1800 | 7.1449 | 152,748 | 548 | 7.1500 | 7.1500 |
| 27-Aug-20 | 379,048 | 273,548 | 7.1498 | 7.0916 | 364,556 | 209,206 | 7.1800 | 7.1551 | 281,054 | 65,054 | 7.3000 | 7.2562 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Sep-20 | 502,405 | 209,087 | 7.1399 | 7.1161 | 238,932 | 121,432 | 7.1800 | 7.1724 | 126,594 | 33,094 | 7.3000 | 7.2944 |
| 24-Sep-20 | 530,899 | 153,799 | 7.1292 | 7.0983 | 244,536 | 196,961 | 7.1800 | 7.1686 | 188,789 | 169,789 | 7.3090 | 7.2977 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Oct-20 | 599,261 | 544,611 | 7.1898 | 7.1178 | 150,827 | 109,827 | 7.2189 | 7.1854 | 67,333 | 30,833 | 7.2990 | 7.2753 |
| 22-Oct-20 | 581,384 | 374,216 | 7.1750 | 7.1580 | 34,684 | 19,684 | 7.2000 | 7.2000 | 658 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Nov-20 | 618,863 | 309,060 | 7.1597 | 7.1477 | 50,165 | 23,165 | 7.2000 | 7.1997 | 20,257 | 2,257 | 7.2900 | 7.2900 |
| 19-Nov-20 | 543,471 | 351,501 | 7.1525 | 7.1402 | 7,128 | 3,128 | 7.1998 | 7.1959 | 9,452 | 9,452 | 7.2498 | 7.2498 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Dec-20 | 693,259 | 341,776 | 7.1408 | 7.1338 | 62,354 | 52,354 | 7.1849 | 7.1849 | 30,501 | 10,501 | 7.2989 | 7.2989 |
| 17-Dec-20 | 778,711 | 379,713 | 7.1202 | 7.1138 | 44,018 | 24,018 | 7.1701 | 7.1693 | 23,530 | 13,530 | 7.2400 | 7.2400 |
| 31-Dec-20 | 651,321 | 619,571 | 7.1498 | 7.1090 | 19,182 | 9,182 | 7.2000 | 7.1911 | 21,034 | 21,034 | 7.2900 | 7.2877 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jan-21 | 699,033 | 574,783 | 7.1691 | 7.1386 | 26,271 | 5,771 | 7.2002 | 7.1902 | 2,237 | \* | \* | \* |
| 28-Jan-21 | 736,527 | 388,564 | 7.1597 | 7.1517 | 111,751 | 102,751 | 7.4900 | 7.4001 | 22,801 | 6,301 | 7.7989 | 7.7158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP\* = Bids Rejected\*\*= No Bids Received |

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| 6.5 Auction of Pakistan Investment Bonds (PIBs) |
| **Fixed Rate (Face Value)** |
| (Million Rupees) |
| Auction |  |  |  |  | Price | Cut-off  | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield  |
| Date | Tenure | Rate (%) | Offered | Accepted | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **29-May-20** | 3-Years | 9.00 | 142,350.00 | 82,690.90 | 102.8076 | 7.6400 | 7.5239 |
|  | 5-Years | 9.50 | 63,900.00 | 59,546.50 | 105.1685 | 8.0500 | 7.8740 |
|  | 10-Years | 10.00 | 29,500.00 | 27,087.50 | 108.2196 | 8.6900 | 8.4767 |
|  | 15-Years | 10.50 | 3,500.00 | 2,525.00 | 104.0444 | 9.9699 | 9.6640 |
|  | 20-Years | 11.00 | 1,000.00 | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **26-Jun-20** | 3-Years | 9.00 | 118,657.00 | 72,685.00 | 102.0482 | 7.9700 | 7.8223 |
|  | 5-Years | 9.50 | 33,101.00 | 21,961.70 | 103.6844 | 8.4400 | 8.3542 |
|  | 10-Years | 10.00 | 18,594.00 | 16,197.50 | 106.2194 | 8.9900 | 8.8710 |
|  | 15-Years | 10.50 | 6,100.00 | 4,000.00 | 104.5817 | 9.9000 | 9.8675 |
|  | 20-Years | 11.00 | 100.00 | 100.00 | 103.9771 | 10.5100 | 10.5100 |
|  |  |  |  |  |  |  |  |
| **22-Jul-20** | 3-Years | 9.00 | 128,500.00 | 98,188.00 | 103.1834 | 7.3700 | 7.2359 |
|  | 5-Years | 9.50 | 84,451.00 | 57,741.00 | 103.8810 | 8.3700 | 8.2139 |
|  | 10-Years | 10.00 | 36,028.00 | 29,943.00 | 106.1905 | 8.9900 | 8.8570 |
|  | 15-Years | 10.50 | 10,000.00 | 10,000.00 | 105.7695 | 9.7500 | 9.7020 |
|  | 20-Years | 11.00 | 5,000.00 | 5,000.00 | 104.9119 | 10.4000 | 10.3400 |
|  |  |  |  |  |  |  |  |
| **20-Aug-20** | 3-Years | 7.00 | 41,215.00 | 22,461.60 | 96.8649 | 8.2000 | 8.1911 |
|  | 5-Years | 9.50 | 33,688.00 | 334.00 | 103.5486 | 8.4500 | 8.4473 |
|  | 10-Years | 10.00 | 11,205.00 | 55.00 | 106.1645 | 8.9900 | 8.9445 |
|  | 15-Years | 10.50 | 12,000.00 | 12,000.00 | 103.9327 | 9.9800 | 9.9125 |
|  | 20-Years | 11.00 | 10,000.00 | 10,000.00 | 103.6463 | 10.5500 | 10.4270 |
|  |  |  |  |  |  |  |  |
| **17-Sep-20** | 3-Years | 7.00 | 28,715.00 | 2,330.00 | 96.9264 | 8.2000 | 8.2000 |
|  | 5-Years | 9.50 | 24,783.50 | 112.50 | 103.5050 | 8.4500 | 8.4488 |
|  | 10-Years | 10.00 | 13,299.00 | 2.00 | 106.1445 | 8.9900 | 8.9900 |
|  | 15-Years | 10.50 | 5,000.00 | - | - | - | - |
|  | 20-Years | 11.00 | 5,000.00 | 1,000.00 | 103.6612 | 10.5498 | 10.5498 |
|  |  |  |  |  |  |  |  |
| **15-Oct-20** | 3-Years | 7.00 | 6,700.00 | 50.00 | 96.8936 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 12,500.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 17,600.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 12,000.00 | 8,000.00 | 103.7849 | 10.0000 | 9.9900 |
|  | 20-Years | 11.00 | 9,000.00 | 5,000.00 | 103.6405 | 10.5498 | 10.5498 |
|  |  |  |  |  |  |  |  |
| **12-Nov-20** | 3-Years | 7.00 | 9,150.00 | 2,490.00 | 96.9647 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 19,250.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 20,050.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 4,000.00 | 4,000.00 | 103.9158 | 9.9800 | 9.9800 |
|  | 20-Years | 11.00 | 9,561.00 | 9,561.00 | 103.6235 | 10.5498 | 10.5206 |
|  |  |  |  |  |  |  |  |
| **10-Dec-20** | 3-Years | 7.00 | 16,250.00 | 2,271.50 | 97.0395 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 22,000.00 | \* | \* | \* | \* |
|  | 10-Years | 8.00 | 10,500.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 9,548.50 | 3,000.00 | 103.7403 | 10.0000 | 10.0000 |
|  | 20-Years | 11.00 | 8,000.00 | 8,000.00 | 103.3616 | 10.5800 | 10.5624 |
|  |  |  |  |  |  |  |  |
| 7-Jan-21 | 3-Years | 7.00 | 11,950.00 | 8,830.00 | 96.5294 | 8.4999 | 8.4070 |
|  | 5-Years | 7.50 | 21,500.00 | 20,500.00 | 92.3416 | 9.5298 | 9.4499 |
|  | 10-Years | 8.00 | 11,500.00 | 6,000.00 | 87.6388 | 9.9900 | 9.9200 |
|  | 15-Years | 10.50 | 2,000.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 2,000.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | - | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP |

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| 6.6 Auction of Pakistan Investment Bonds (PIBs) |
| (Million Rupees) |
| Floating Rate Semi-Annual(Face Value) | Floating Rate QuarterlyWith Quarterly Refixing(Face Value) | Floating Rate QuarterlyWith Fortnightly Refixing(Face Value) |
| Auction |  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **27-Aug-20** | 03- Year | 128,586.80 | 77,155.60 | 100.3511 |  |  |  |  |  |  |
|  | 05- Year | 49,300.00 | 5,355.50 | 100.4496 |  |  |  |  |  |  |
|  | 10- Year | 39,599.00 | 5,028.50 | 101.0430 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **10-Sep-20** | 03- Year | 101,930.00 | 64,088.10 | 100.3455 |  |  |  |  |  |  |
|  | 05- Year | 40,020.00 | 13,120.00 | 100.4845 |  |  |  |  |  |  |
|  | 10- Year | 30,000.00 | 5,000.00 | 101.0392 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **23-Sep-20** | 03- Year | 129,800.00 | 102,917.90 | 100.3409 |  |  |  |  |  |  |
|  | 05- Year | 39,500.00 | 29,000.00 | 100.3456 |  |  |  |  |  |  |
|  | 10- Year | 23,200.00 | 7,000.00 | 101.0365 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **8-Oct-20** | 03- Year | 80,073.50 | 61,176.60 | 100.3372 |  |  |  |  |  |  |
|  | 05- Year | 27,000.00 | 18,000.00 | 100.3825 |  |  |  |  |  |  |
|  | 10- Year | 24,000.00 | 16,000.00 | 101.0347 |  |  |  |  |  |  |
|  |  |  |  | \* |  |  |  |  |  |  |
| **22-Oct-20** | 03- Year | 2,000.00 | \* | \* | 120,922.00 | 79,880.80 | 99.1997 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 17,500.00 | 17,500.00 | 97.9779 |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 17,050.00 | 17,000.00 | 95.2412 |  |  |  |
| **5-Nov-20** | 02-Year |  |  |  |  |  |  | 29,875.00 | 5,150.00 | 99.6312 |
|  | 03- Year | \*\* | \*\* | \*\* | 42,125.00 | 38,815.00 | 99.2067 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 43,100.00 | 36,100.00 | 97.9884 |  |  |  |
|  | 10- Year | 2,500.00 | \* | \* | 42,000.00 | 40,500.00 | 95.2510 |  |  |  |
| **19-Nov-20** | 02-Year |  |  |  |  |  |  | 7,500.00 | 306.70 | 99.6356 |
|  | 03- Year | 500.00 | \* | \* | 20,950.00 | 7,583.00 | 99.2144 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 35,000.00 | 30,900.00 | 97.9997 |  |  |  |
|  | 10- Year | 3,000.00 | \* | \* | 33,500.00 | 25,500.00 | 95.2616 |  |  |  |
| **03-Dec-20** | 02-Year |  |  |  |  |  |  | 2,350.00 | 600.00 | 99.6408 |
|  | 03- Year | \*\* | \*\* | \*\* | 12,900.00 | 8,695.00 | 99.2230 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 8,000.00 | 6,000.00 | 98.0119 |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 8,500.00 | 8,500.00 | 95.2731 |  |  |  |
| **17-Dec-20** | 02-Year |  |  |  |  |  |  | 1,600.00 | 1,150.00 | 99.6467 |
|  | 03- Year | \*\* | \*\* | \*\* | 14,750.00 | 15,025.00 | 99.2323 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 2,000.00 | \* | \* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 7,000.00 | 7,042.20 | 95.2853 |  |  |  |
| **31-Dec-20** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | 3,000.00 | 3,000.00 | 98.8132 | 11,000.00 | 10,666.50 | 98.9923 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 2,000.00 | \* | \* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 1,000.00 | \* | \* |  |  |  |
| **14-Jan-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 8,858.50 | 7,090.00 | 99.0065 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 10,000.00  | \* | \* |  |  |  |
| **28-Jan-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 30,750.00 | 26,021.00 | 99.0216 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 11,000.00 | \* | \* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
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| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP1-Amount offered only includes Competitive bids.2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)3-This cut-off margin will be applicable to all accepted bids.4-This cut-off Price will be applicable to all accepted bids. |

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| **6.7 KIBOR** |
|  |
| (Percent per annum) |
| **PERIODS** | **1 Week** | **2 Weeks** | **1Month** | **3 Months** | **6 Months** | **9 Months** | **12 Months** |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2019 | Dec | Month Average | 13.08 | 13.58 | 13.11 | 13.61 | 13.15 | 13.65 | 13.30 | 13.55 | 13.25 | 13.50 | 13.03 | 13.53 | 12.93 | 13.43 |
|  |  | End-Month | 13.12 | 13.62 | 13.14 | 13.64 | 13.18 | 13.68 | 13.30 | 13.55 | 13.24 | 13.49 | 13.01 | 13.51 | 12.94 | 13.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Jan  | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.28 | 13.53 | 13.23 | 13.48 | 13.08 | 13.58 | 13.00 | 13.50 |
|  |  | End-Month | 13.05 | 13.55 | 13.10 | 13.60 | 13.12 | 13.62 | 13.24 | 13.49 | 13.19 | 13.44 | 13.08 | 13.58 | 12.99 | 13.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.27 | 13.52 | 13.24 | 13.49 | 13.15 | 13.65 | 13.13 | 13.63 |
|  |  | End-Month | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.21 | 13.46 | 13.20 | 13.45 | 13.13 | 13.63 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar  | Month Average | 12.35 | 12.85 | 12.32 | 12.82 | 12.25 | 12.75 | 12.20 | 12.45 | 12.09 | 12.34 | 11.82 | 12.32 | 11.69 | 12.19 |
|  |  | End-Month | 10.86 | 11.36 | 10.90 | 11.40 | 10.92 | 11.42 | 10.97 | 11.22 | 10.91 | 11.16 | 10.57 | 11.07 | 10.41 | 10.91 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 9.96 | 10.46 | 9.96 | 10.46 | 9.89 | 10.39 | 9.59 | 9.84 | 9.24 | 9.49 | 8.90 | 9.40 | 8.73 | 9.23 |
|  |  | End-Month | 8.78 | 9.28 | 8.72 | 9.22 | 8.59 | 9.09 | 7.92 | 8.17 | 7.44 | 7.69 | 7.14 | 7.64 | 6.99 | 7.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 8.43 | 8.93 | 8.37 | 8.87 | 8.23 | 8.73 | 7.96 | 8.21 | 7.73 | 7.98 | 7.48 | 7.98 | 7.40 | 7.90 |
|  |  | End-Month | 7.88 | 8.38 | 7.89 | 8.39 | 7.86 | 8.36 | 7.90 | 8.15 | 7.63 | 7.88 | 7.51 | 8.01 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 7.77 | 8.27 | 7.76 | 8.26 | 7.71 | 8.21 | 7.71 | 7.96 | 7.52 | 7.77 | 7.35 | 7.85 | 7.30 | 7.80 |
|  |  | End-Month | 6.95 | 7.45 | 6.95 | 7.45 | 6.94 | 7.44 | 7.01 | 7.26 | 6.99 | 7.24 | 6.89 | 7.39 | 6.85 | 7.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.85 | 7.35 | 6.83 | 7.33 | 6.72 | 7.22 | 6.57 | 6.82 | 6.54 | 6.79 | 6.50 | 7.00 | 6.49 | 6.99 |
|  |  | End-Month | 6.88 | 7.38 | 6.87 | 7.37 | 6.82 | 7.32 | 6.82 | 7.07 | 6.84 | 7.09 | 6.80 | 7.30 | 6.80 | 7.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.86 | 7.36 | 6.86 | 7.36 | 6.86 | 7.36 | 6.91 | 7.16 | 6.95 | 7.20 | 6.96 | 7.46 | 6.97 | 7.47 |
|  |  | End-Month | 6.89 | 7.39 | 6.90 | 7.40 | 6.90 | 7.40 | 6.96 | 7.21 | 7.00 | 7.25 | 7.01 | 7.51 | 7.01 | 7.51 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 6.84 | 7.34 | 6.87 | 7.37 | 6.91 | 7.41 | 7.00 | 7.25 | 7.04 | 7.29 | 7.06 | 7.56 | 7.07 | 7.57 |
|  |  | End-Month | 6.88 | 7.38 | 6.89 | 7.39 | 6.92 | 7.42 | 7.00 | 7.25 | 7.05 | 7.30 | 7.08 | 7.58 | 7.08 | 7.58 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 6.83 | 7.33 | 6.87 | 7.37 | 6.91 | 7.41 | 7.04 | 7.29 | 7.09 | 7.34 | 7.12 | 7.62 | 7.15 | 7.65 |
|  |  | End-Month | 6.89 | 7.39 | 6.91 | 7.41 | 6.91 | 7.41 | 7.04 | 7.29 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 6.85 | 7.35 | 6.88 | 7.38 | 6.91 | 7.41 | 7.05 | 7.30 | 7.10 | 7.35 | 7.15 | 7.65 | 7.19 | 7.69 |
|  |  | End-Month | 6.85 | 7.35 | 6.89 | 7.39 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.19 | 7.69 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 6.86 | 7.36 | 6.90 | 7.40 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  | End-Month | 6.88 | 7.38 | 6.90 | 7.40 | 6.95 | 7.45 | 7.04 | 7.29 | 7.10 | 7.35 | 7.13 | 7.63 | 7.17 | 7.67 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2021 | Jan | Month Average | 6.89 | 7.39 | 6.90 | 7.40 | 6.95 | 7.45 | 7.06 | 7.31 | 7.12 | 7.37 | 7.17 | 7.67 | 7.22 | 7.72 |
|  |  | End-Month | 6.90 | 7.40 | 6.92 | 7.42 | 6.99 | 7.49 | 7.09 | 7.34 | 7.31 | 7.56 | 7.41 | 7.91 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate |  |  | Source: Reuters |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> |

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| **6.8 Inter-Bank Weighted Average Call Rates**  |
|  ( Per Annum) |
| PERIODS | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2019 | Dec | 12.53 | 8.79 | 11.07 | 11.96 | 12.59 | 12.65 |
|  |  |  |  |  |  |  |  |
| 2020 | Jan | 12.65 | 10.46 | 12.81 | 12.30 | 12.65 | 12.50 |
|  | Feb | 12.67 | 12.31 | 10.93 | 12.67 | 12.70 | 12.74 |
|  | Mar | 10.20 | 8.99 | 10.77 | 10.88 | 10.81 | 11.95 |
|  |  |  |  |  |  |  |  |
|  | Apr | 9.13 | 8.23 | 8.64 | 8.25 | 9.38 | - |
|  | May | 8.28 | 7.96 | 7.47 | 8.12 | 7.50 | - |
|  | Jun | 7.97 | 7.76 | 8.07 | 7.63 | - | 7.15 |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.70 | 6.38 | 6.07 | 6.33 | 6.37 | 6.30 |
|  | Aug | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  | Sep | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  |  |  |  |  |  |  |  |
|  | Oct | 6.93 | 6.34 | 6.91 | .. | 6.62 | - |
|  | Nov | 7.34 | 7.10 | - | - | - | - |
|  | Dec | 7.25 | 7.23 | 7.25 | 7.59 | 7.35 | - |
|  |  |  |  |  |  |  |  |
| 2021 | Jan | 7.09 | 7.16 | 7.06 | 7.14 | 6.87 | 7.38 |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| Note: Weighted Average Call Rates of all the call deals executed during the month. |

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| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **US Dollar** | **Euro** | **Japanese Yen** | **UK Pound Sterling** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jan-21 | 159.9780 | 160.2291 | 161.0299 | 196.2610 | 196.6028 | 197.6966 | 1.5554 | 1.5579 | 1.5662 | 218.8099 | 219.1676 | 220.2956 |
| 05-Jan-21 | 160.3273 | 160.5670 | 161.4453 | 196.6735 | 196.9962 | 198.1802 | 1.5577 | 1.5601 | 1.5691 | 217.6523 | 217.9856 | 219.2064 |
| 06-Jan-21 | 160.2926 | 160.5319 | 161.3603 | 197.5766 | 197.9008 | 199.0277 | 1.5590 | 1.5615 | 1.5699 | 218.6471 | 218.9815 | 220.1423 |
| 07-Jan-21 | 160.0152 | 160.2579 | 161.0875 | 196.9067 | 197.2384 | 198.3600 | 1.5478 | 1.5502 | 1.5586 | 217.6527 | 217.9922 | 219.1499 |
| 08-Jan-21 | 160.1715 | 160.4100 | 161.2145 | 195.8658 | 196.1861 | 197.2734 | 1.5410 | 1.5434 | 1.5516 | 217.4969 | 217.8287 | 218.9513 |
| 11-Jan-21 | 160.3897 | 160.6668 | 161.4457 | 195.4910 | 195.8580 | 196.9245 | 1.5410 | 1.5438 | 1.5517 | 216.6224 | 217.0052 | 218.0921 |
| 12-Jan-21 | 160.3744 | 160.6147 | 161.4297 | 195.0073 | 195.3298 | 196.4360 | 1.5389 | 1.5413 | 1.5496 | 217.2271 | 217.5633 | 218.7033 |
| 13-Jan-21 | 160.3467 | 160.5787 | 161.4847 | 195.5428 | 195.8546 | 197.0678 | 1.5453 | 1.5476 | 1.5568 | 219.3943 | 219.7204 | 220.9926 |
| 14-Jan-21 | 160.1831 | 160.4123 | 161.2891 | 194.6224 | 194.9296 | 196.0984 | 1.5400 | 1.5423 | 1.5511 | 218.8101 | 219.1312 | 220.3575 |
| 15-Jan-21 | 160.3320 | 160.5586 | 161.3739 | 194.4827 | 194.7861 | 195.8788 | 1.5463 | 1.5486 | 1.5569 | 218.9012 | 219.2186 | 220.3611 |
| 18-Jan-21 | 160.5239 | 160.7514 | 161.5343 | 193.8647 | 194.1681 | 195.2248 | 1.5471 | 1.5494 | 1.5574 | 217.3735 | 217.6897 | 218.7814 |
| 19-Jan-21 | 160.6073 | 160.8286 | 161.6091 | 194.5837 | 194.8805 | 195.9344 | 1.5445 | 1.5467 | 1.5546 | 218.3376 | 218.6458 | 219.7367 |
| 20-Jan-21 | 160.5001 | 160.7290 | 161.5596 | 194.7508 | 195.0581 | 196.1716 | 1.5463 | 1.5486 | 1.5570 | 219.3715 | 219.6923 | 220.8568 |
| 21-Jan-21 | 160.6190 | 160.8434 | 161.6369 | 194.8630 | 195.1661 | 196.2313 | 1.5516 | 1.5539 | 1.5620 | 220.3934 | 220.7106 | 221.8263 |
| 22-Jan-21 | 160.7495 | 160.9762 | 161.7500 | 195.8089 | 196.1157 | 197.1612 | 1.5513 | 1.5536 | 1.5614 | 219.9696 | 220.2885 | 221.3735 |
| 25-Jan-21 | 160.7957 | 161.0218 | 161.7881 | 195.7849 | 196.0919 | 197.1255 | 1.5501 | 1.5524 | 1.5601 | 220.4107 | 220.7296 | 221.8054 |
| 26-Jan-21 | 160.6385 | 160.8653 | 161.6283 | 194.9348 | 195.2406 | 196.2607 | 1.5478 | 1.5501 | 1.5578 | 218.9904 | 219.3085 | 220.3746 |
| 27-Jan-21 | 160.5359 | 160.7614 | 161.4994 | 195.0030 | 195.3061 | 196.2904 | 1.5478 | 1.5501 | 1.5575 | 220.5121 | 220.8283 | 221.8652 |
| 28-Jan-21 | 160.2825 | 160.5094 | 161.2245 | 194.0140 | 194.3174 | 195.2731 | 1.5367 | 1.5389 | 1.5461 | 218.7776 | 219.0935 | 220.0931 |
| 29-Jan-21 | 160.1011 | 160.4256 | 161.0214 | 193.8985 | 194.3198 | 195.1312 | 1.5299 | 1.5331 | 1.5391 | 219.1945 | 219.6441 | 220.4839 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **Swiss Frank** | **Australian Dollar** | **Saudi Arabian Riyal** | **Kuwaiti Dinar** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jan-21 | 181.6384 | 181.9631 | 183.0122 | 123.5350 | 123.7368 | 124.3805 | 42.6449 | 42.7118 | 42.9322 | 526.3483 | 527.1554 | 529.6401 |
| 05-Jan-21 | 182.2626 | 182.5714 | 183.7014 | 123.6364 | 123.8306 | 124.5372 | 42.7403 | 42.8042 | 43.0417 | 527.9484 | 528.6880 | 531.3671 |
| 06-Jan-21 | 182.7946 | 183.1032 | 184.1769 | 124.8358 | 125.0298 | 125.7015 | 42.7299 | 42.7937 | 43.0157 | 528.6871 | 529.4064 | 531.8731 |
| 07-Jan-21 | 181.7839 | 182.1005 | 183.1649 | 124.4838 | 124.6791 | 125.3462 | 42.6548 | 42.7189 | 42.9406 | 527.9640 | 528.6685 | 531.1074 |
| 08-Jan-21 | 180.4953 | 180.7997 | 181.8312 | 124.4453 | 124.6369 | 125.2835 | 42.6925 | 42.7556 | 42.9693 | 527.6267 | 528.3170 | 530.6601 |
| 11-Jan-21 | 180.7412 | 181.0891 | 182.1089 | 123.6605 | 123.8789 | 124.5029 | 42.7524 | 42.8256 | 43.0338 | 528.3809 | 529.1982 | 531.4484 |
| 12-Jan-21 | 180.1352 | 180.4418 | 181.4947 | 123.8251 | 124.0125 | 124.6578 | 42.7471 | 42.8112 | 43.0307 | 528.3826 | 529.0790 | 531.4668 |
| 13-Jan-21 | 180.7843 | 181.0810 | 182.2327 | 124.3248 | 124.5086 | 125.2309 | 42.7397 | 42.8016 | 43.0454 | 529.0136 | 529.6956 | 532.3832 |
| 14-Jan-21 | 180.5185 | 180.8114 | 181.9242 | 124.2220 | 124.4045 | 125.1020 | 42.6973 | 42.7584 | 42.9944 | 528.2911 | 528.9613 | 531.5476 |
| 15-Jan-21 | 180.5134 | 180.8034 | 181.8466 | 124.0168 | 124.1956 | 124.8426 | 42.7381 | 42.7985 | 43.0181 | 528.7822 | 529.4494 | 531.8109 |
| 18-Jan-21 | 180.1211 | 180.4115 | 181.4242 | 123.1861 | 123.3637 | 123.9815 | 42.7927 | 42.8531 | 43.0620 | 529.1884 | 529.8506 | 532.1155 |
| 19-Jan-21 | 180.6606 | 180.9450 | 181.9534 | 123.9326 | 124.1067 | 124.7252 | 42.8149 | 42.8737 | 43.0820 | 529.6028 | 530.2462 | 532.5003 |
| 20-Jan-21 | 180.7840 | 181.0776 | 182.1409 | 124.0906 | 124.2717 | 124.9302 | 42.7863 | 42.8465 | 43.0688 | 529.8958 | 530.5663 | 533.0000 |
| 21-Jan-21 | 181.0200 | 181.3105 | 182.3298 | 124.6564 | 124.8343 | 125.4651 | 42.8169 | 42.8758 | 43.0877 | 530.3763 | 531.0369 | 533.4098 |
| 22-Jan-21 | 181.7508 | 182.0446 | 183.0447 | 124.3317 | 124.5123 | 125.1250 | 42.8528 | 42.9124 | 43.1195 | 530.8244 | 531.4971 | 533.8122 |
| 25-Jan-21 | 181.5567 | 181.8500 | 182.8373 | 124.3835 | 124.5651 | 125.1775 | 42.8651 | 42.9246 | 43.1297 | 531.1350 | 531.8115 | 534.1450 |
| 26-Jan-21 | 180.7363 | 181.0290 | 182.0020 | 123.5229 | 123.7043 | 124.3189 | 42.8244 | 42.8840 | 43.0854 | 530.6688 | 531.3530 | 533.7003 |
| 27-Jan-21 | 180.9467 | 181.2365 | 182.1769 | 124.1344 | 124.3137 | 124.8990 | 42.7982 | 42.8571 | 43.0516 | 530.3125 | 531.0089 | 533.2837 |
| 28-Jan-21 | 180.2142 | 180.5044 | 181.4183 | 122.1032 | 122.2803 | 122.8393 | 42.7317 | 42.7911 | 42.9789 | 529.2126 | 529.9110 | 532.0962 |
| 29-Jan-21 | 180.1014 | 180.5016 | 181.2814 | 122.5174 | 122.7695 | 123.2399 | 42.6840 | 42.7689 | 42.9239 | 528.8414 | 529.8771 | 531.7327 |
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| Source: Domestic Markets & Monetary Management Department, SBP |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>  |

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| --- |
| **6.10 Secondary Market Transactions in Government Securities** |
|  |
| (Billion Rupees) |
|  | **SECURITIES / TRANSACTIONS** | **2020** | **2021** |
| **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec\*** | **Jan\*** |
|   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** |  | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** |
| Non-Banks | Repo | 12.3 | 10.3 | 14.8 | 7.2 | 15.4 | 33.6 | 37.7 | 21.7 | 7.8 | 7.7 | 15.6 | 9.0 | 15.7 |
| outright | 157.0 | 304.7 | 144.6 | 73.0 | 59.8 | 98.5 | 335.7 | 396.7 | 396.2 | 613.1 | 631.4 | 505.3 | 522.8 |
| Banks/PDs | Repo | 366.9 | 312.3 | 298.3 | 316.4 | 389.8 | 357.1 | 421.4 | 461.5 | 421.3 | 417.1 | 381.1 | 442.8 | 651.9 |
| outright | 325.7 | 531.9 | 661.3 | 490.5 | 266.1 | 444.1 | 686.0 | 761.7 | 987.5 | 1,010.7 | 873.6 | 625.7 | 732.1 |
| SBP | Repo | 606.4 | 541.1 | 1,245.3 | 1,624.2 | 1,610.9 | 1,828.3 | 1,220.3 | 2,147.6 | 1,577.2 | 776.3 | 2,419.5 | **…** | - |
| **Sales** |  | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** |
| Non-Banks | Repo | 107.0 | 78.7 | 61.6 | 127.8 | 148.4 | 120.6 | 122.9 | 110.2 | 170.9 | 139.1 | 157.1 | 251.7 | 262.9 |
| outright | 69.6 | 251.7 | 163.2 | 184.7 | 35.5 | 96.7 | 210.2 | 377.9 | 375.9 | 562.9 | 640.0 | 512.3 | 491.5 |
| Banks/PDs | Repo | 878.5 | 785.0 | 1,496.9 | 1,820.0 | 1,867.6 | 2,098.3 | 1,556.5 | 2,520.6 | 1,835.3 | 1,062.0 | 2,659.1 | 200.1 | 404.6 |
| outright | 413.2 | 584.9 | 642.7 | 378.8 | 290.4 | 445.8 | 811.5 | 780.5 | 1,007.8 | 1,060.9 | 865.0 | 618.6 | 763.4 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** |  | - | **-** | **-** | - | - | **-** | - | - | **-** | **-** | **-** | - | **-** |
| **Treasury Bills** |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  **Purchases** |  | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** |
|  Non-Banks | Repo | 67.9 | 138.3 | 157.0 | 48.1 | 36.7 | 89.0 | 109.9 | 59.5 | 68.9 | 109.1 | 110.4 | 111.9 | 93.2 |
|  | outright | 1,030.0 | 532.9 | 526.9 | 647.3 | 389.8 | 347.2 | 829.6 | 611.3 | 593.4 | 698.4 | 753.6 | 906.8 | 996.1 |
|  Banks/PDs | Repo | 3,100.8 | 2,523.4 | 2,652.1 | 2,703.7 | 2,170.7 | 2,550.2 | 2,589.0 | 2,067.8 | 1,907.6 | 2,062.5 | 1,870.9 | 2,307.5 | 2,029.4 |
|  | outright | 1,252.0 | 968.0 | 2,250.6 | 1,770.9 | 1,256.8 | 895.4 | 1,023.6 | 880.4 | 1,523.2 | 859.0 | 982.3 | 1,735.5 | 1,014.1 |
|  SBP | Repo | 3,816.9 | 3,015.1 | 3,737.2 | 3,474.5 | 3,539.2 | 3,525.7 | 2,875.0 | 3,893.5 | 2,386.6 | 861.6 | 1,487.2 | - | - |
| **Sales** |  | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** |
|  Non-Banks | Repo | 222.1 | 192.4 | 147.3 | 94.1 | 66.5 | 97.3 | 98.3 | 52.9 | 77.8 | 61.3 | 53.7 | 65.6 | 65.0 |
|  | outright | 351.2 | 314.5 | 770.8 | 433.2 | 317.3 | 418.4 | 496.6 | 437.4 | 607.3 | 339.3 | 580.1 | 1,111.5 | 544.3 |
|  Banks/PDs | Repo | 6,701.3 | 5,484.2 | 6,369.0 | 5,669.5 | 5,572.9 | 5,862.0 | 5,475.7 | 5,967.8 | 4,285.3 | 2,971.9 | 3,414.8 | 2,353.7 | 2,057.5 |
|  | outright | 1,930.7 | 1,186.3 | 2,006.7 | 1,985.1 | 1,329.3 | 824.2 | 1,356.7 | 1,054.3 | 1,509.3 | 1,218.1 | 1,155.8 | 1,530.8 | 1,465.8 |
|  SBP | Repo | 62.3 | - | 30.0 | 462.8 | 107.3 | 205.5 | - | - | - | - | - | - | - |
| **Net Position** |  | **-** | **-** | **-** | - | - | **-** | - | - | **-** | **-** | **-** | **-** | **-** |
|  |  |   |   |   |   |   |   |   |   |   |   |   |   |  |
| PDs: Primary Dealers | Source: Domestic Markets & Monetary Management Department, SBP |
| Note: \*From December 2020, onwards table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included. |