

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-19	Jun-20	2019		2020				
			Nov	Dec	Aug	Sep	Oct	Nov	Dec
			3 Months Treasury Bills						
Issue	134,468	54,548	701,665	424,855	359,656	357,045	903,985	649,876	1,319,450
Discount Allowed	3,793	1,001	21,392	13,182	5,847	5,841	14,842	10,684	21,610
Discharged	25,520	400,012	1,307,399	194,287	121,071	42,928	181,779	359,656	892,879
Discount Paid	619	10,839	40,937	6,137	2,254	697	2,761	5,847	14,618
Outstanding Balance	4,927,527	675,896	1,424,836	1,655,404	584,364	898,481	1,620,687	1,910,907	2,337,478
6 Months Treasury Bills									
Issue	-	50,720	240,526	22,744	221,943	307,403	125,030	25,382	82,595
Discount Allowed	-	1,947	15,848	1,506	7,917	10,990	4,481	911	2,959
Discharged	668	22,744	1,669	-	6,597	261,172	294,007	204,633	55,335
Discount Paid	34	1,506	106	-	438	15,272	13,375	7,979	2,101
Outstanding Balance	3,687	867,569	723,074	745,818	1,154,260	1,200,491	1,031,514	852,262	879,522
12 Months Treasury Bills									
Issue	443	133,185	145,780	372,000	61,175	189,120	28,747	10,919	42,016
Discount Allowed	57	10,027	18,615	48,379	4,426	13,763	2,086	790	3,049
Discharged	-	443	-	-	614,280	683,423	692,447	145,780	452,434
Discount Paid	-	57	-	-	86,907	94,029	91,101	18,615	58,892
Outstanding Balance	443	4,133,139	2,281,224	2,653,223	3,583,957	3,089,654	2,425,954	2,291,093	1,880,674

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	1,330.5	1,272.5	310.8	308.8	-	-
August	138.0	109.0	-	-	894.3	894.3	-	-	68.0	47.5
September	-	-	63.0	38.0	235.3	235.3	-	-	88.0	88.0
October	179.7	95.5	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4
November	-	-	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3
December	178.7	150.0	-	-	2,319.5	2,319.5	-	-	-	-
January	-	-	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-
February	59.0	20.9	-	-	5,226.9	5,200.8	-	-	-	-
March	-	-	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-
April	-	-	165.9	123.3	3,257.3	3,163.8	598.1	392.3	-	-
May	-	-	136.5	100.0	5,781.2	5,777.6	-	-	-	-
June	51.6	40.0	-	-	111.0	105.0	-	-	-	-
Average										
per month	50.6	34.6	141.7	116.4	3,409.9	3,342.4	172.1	142.8	45.7	34.7
per day	1.7	1.2	4.7	3.9	113.7	111.4	5.7	4.8	1.5	1.2

PURCHASE

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,965.6	6,655.1	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4
August	3,951.0	3,873.5	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4
September	6,206.9	5,870.9	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6
October	4,024.4	3,960.4	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3
November	3,242.3	3,096.9	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7
December	4,551.0	4,234.6	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8
January	4,099.7	3,878.5	4,612.4	4,390.3	-	-	4,528.5	4,345.5	-	-
February	4,127.9	3,953.7	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	-	-
March	5,537.5	5,373.8	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	-	-
April	5,270.7	5,195.4	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	-	-
May	5,374.6	5,278.7	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	-	-
June	7,385.0	7,049.8	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	-	-
Average										
per month	5,061.4	4,868.4	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	4,259.8	4,105.3
per day	168.7	162.3	195.3	184.8	84.7	75.9	174.5	168.5	142.0	136.8

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	164,950	6,650	7,800	-	167,100	107,000	99,550	355,750	32,900	-
August	269,000	5,200	37,200	-	46,900	39,500	186,000	-	154,700	77,500
September	70,500	-	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250
October	28,100	6,000	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500
November	800	25,650	45,900	-	54,600	-	25,400	29,700	11,000	58,900
December	36,650	11,700	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500
January	110,100	-	-	12,400	49,900	162,000	77,750	51,100	-	-
February	11,600	33,900	12,400	-	109,400	4,700	47,300	-	-	-
March	39,100	22,800	47,000	47,800	57,275	16,150	50,900	30,000	-	-
April	45,000	61,800	95,000	-	692,600	201,900	56,700	70,500	-	-
May	25,000	173,000	92,900	63,800	205,100	115,200	114,850	107,300	-	-
June	134,850	18,650	242,500	-	257,000	104,200	89,900	205,500	-	-
Average										
per month	77,971	30,446	69,908	14,958	204,990	69,429	86,358	99,025	48,880	85,038
per day	2,599	1,015	2,330	499	6,833	2,314	2,879	3,301	1,629	2,835

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
August	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
September	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
October	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00
November	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00
December	6.25	4.25	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00
January	6.25	4.25	6.50	4.50	10.50	8.50	13.75	11.75	-	-
February	6.25	4.25	6.50	4.50	10.75	8.75	13.75	11.75	-	-
March	6.25	4.25	6.50	4.50	10.75	8.75	12.00	10.00	-	-
April	6.25	4.25	6.50	4.50	11.25	9.25	10.00	8.00	-	-
May	6.25	4.25	7.00	5.00	12.75	10.75	9.00	7.00	-	-
June	6.25	4.25	7.00	5.00	12.75	10.75	8.00	6.00	-	-

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2019												
05-Dec-19	453,957	203,315	13.5391	13.5121	121,761	9,561	13.2899	13.2888	623,912	185,568	13.1400	13.0645
19-Dec-19	462,584	234,722	13.4897	13.4549	54,039	14,689	13.2899	13.2678	322,261	234,811	13.1340	13.0220
2020												
02-Jan-20	650,761	394,541	13.4851	13.4462	22,363	6,527	13.2899	13.2875	232,997	90,947	13.1340	13.1068
16-Jan-20	739,589	214,553	13.4694	13.4438	149,572	23,822	13.2890	13.2051	276,131	88,729	13.1340	13.0795
30-Jan-20	978,493	500,866	13.4296	13.3885	65,916	23,416	13.2890	13.2351	182,792	109,292	13.1340	13.1158
13-Feb-20	794,533	158,357	13.4149	13.4022	131,487	3,287	13.2999	13.2999	153,620	131,520	13.5199	13.3950
27-Feb-20	307,164	187,605	13.3899	13.3811	5,748	3,748	13.3401	13.3401	1,129,896	258,905	13.3300	13.2898
12-Mar-20	483,840	155,683	12.7288	12.6887	369,046	115,622	12.5050	12.4788	833,222	105,454	12.0000	11.9786
26-Mar-20	350,730	255,168	11.2985	11.2174	218,321	160,821	11.2989	11.1895	811,419	169,477	10.8699	10.6706
09-Apr-20	519,651	208,731	10.8995	10.8049	605,554	161,455	10.3000	10.2570	876,379	176,145	9.6490	9.5674
23-Apr-20	487,233	195,850	8.3996	8.2140	438,276	145,926	7.9997	7.8829	594,246	162,588	7.4750	7.3216
07-May-20	287,470	151,220	8.3879	8.0931	244,376	157,876	7.9997	7.8447	169,276	109,276	7.7500	7.4292
21-May-20	375,462	78,450	8.1496	8.1207	274,862	54,736	7.8050	7.7465	510,466	92,075	7.7499	7.6795
04-Jun-20	285,925	44,875	8.1298	8.0377	153,504	34,504	7.9757	7.8170	390,256	93,152	7.7101	7.6898
18-Jun-20	167,250	10,673	7.7999	7.6897	208,148	18,163	7.4847	7.4786	203,263	50,060	7.3600	7.2892
02-Jul-20	290,673	32,952	6.8488	6.8488	161,923	4,768	6.6599	6.6599	155,925	16,150	6.8500	6.8500
16-Jul-20	183,140	112,502	6.5598	6.4267	163,931	68,881	6.5700	6.4666	150,010	87,210	6.6001	6.5475
30-Jul-20	256,431	72,039	6.9501	6.8734	184,554	52,204	7.0995	7.0134	222,463	55,463	7.1400	7.1054
13-Aug-20	326,400	91,956	6.9900	6.9833	203,654	20,654	7.1800	7.1449	152,748	548	7.1500	7.1500
27-Aug-20	379,048	273,548	7.1498	7.0916	364,556	209,206	7.1800	7.1551	281,054	65,054	7.3000	7.2562
10-Sep-20	502,405	209,087	7.1399	7.1161	238,932	121,432	7.1800	7.1724	126,594	33,094	7.3000	7.2944
24-Sep-20	530,899	153,799	7.1292	7.0983	244,536	196,961	7.1800	7.1686	188,789	169,789	7.3090	7.2977
08-Oct-20	599,261	544,611	7.1898	7.1178	150,827	109,827	7.2189	7.1854	67,333	30,833	7.2990	7.2753
22-Oct-20	581,384	374,216	7.1750	7.1580	34,684	19,684	7.2000	7.2000	658	*	*	*
05-Nov-20	618,863	309,060	7.1597	7.1477	50,165	23,165	7.2000	7.1997	20,257	2,257	7.2900	7.2900
19-Nov-20	543,471	351,501	7.1525	7.1402	7,128	3,128	7.1998	7.1959	9,452	9,452	7.2498	7.2498
03-Dec-20	693,259	341,776	7.1408	7.1338	62,354	52,354	7.1849	7.1849	30,501	10,501	7.2989	7.2989
17-Dec-20	778,711	379,713	7.1202	7.1138	44,018	24,018	7.1701	7.1693	23,530	13,530	7.2400	7.2400
31-Dec-20	651,321	619,571	7.1498	7.1090	19,182	9,182	7.2000	7.1911	21,034	21,034	7.2900	7.2877

Source: Domestic Markets & Monetary Management Department, SBP

* = Bids Rejected
**= No Bids Received

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
16-Apr-20	3-Years	9.00	243,745.00	46,717.30	100.9330	8.5600	8.5315
	5-Years	9.50	63,762.50	36,442.20	102.3973	8.8300	8.7085
	10-Years	10.00	21,840.80	14,329.20	106.2502	9.0000	8.9725
	15-Years	10.50	13,275.00	10,275.00	100.0748	10.4900	10.4540
	20-Years	11.00	6,275.00	5,012.80	102.4152	10.7000	10.7000
29-May-20	3-Years	9.00	142,350.00	82,690.90	102.8076	7.6400	7.5239
	5-Years	9.50	63,900.00	59,546.50	105.1685	8.0500	7.8740
	10-Years	10.00	29,500.00	27,087.50	108.2196	8.6900	8.4767
	15-Years	10.50	3,500.00	2,525.00	104.0444	9.9699	9.6640
	20-Years	11.00	1,000.00	-	-	-	-
26-Jun-20	3-Years	9.00	118,657.00	72,685.00	102.0482	7.9700	7.8223
	5-Years	9.50	33,101.00	21,961.70	103.6844	8.4400	8.3542
	10-Years	10.00	18,594.00	16,197.50	106.2194	8.9900	8.8710
	15-Years	10.50	6,100.00	4,000.00	104.5817	9.9000	9.8675
	20-Years	11.00	100.00	100.00	103.9771	10.5100	10.5100
22-Jul-20	3-Years	9.00	128,500.00	98,188.00	103.1834	7.3700	7.2359
	5-Years	9.50	84,451.00	57,741.00	103.8810	8.3700	8.2139
	10-Years	10.00	36,028.00	29,943.00	106.1905	8.9900	8.8570
	15-Years	10.50	10,000.00	10,000.00	105.7695	9.7500	9.7020
	20-Years	11.00	5,000.00	5,000.00	104.9119	10.4000	10.3400
20-Aug-20	3-Years	7.00	41,215.00	22,461.60	96.8649	8.2000	8.1911
	5-Years	9.50	33,688.00	334.00	103.5486	8.4500	8.4473
	10-Years	10.00	11,205.00	55.00	106.1645	8.9900	8.9445
	15-Years	10.50	12,000.00	12,000.00	103.9327	9.9800	9.9125
	20-Years	11.00	10,000.00	10,000.00	103.6463	10.5500	10.4270
17-Sep-20	3-Years	7.00	28,715.00	2,330.00	96.9264	8.2000	8.2000
	5-Years	9.50	24,783.50	112.50	103.5050	8.4500	8.4488
	10-Years	10.00	13,299.00	2.00	106.1445	8.9900	8.9900
	15-Years	10.50	5,000.00	-	-	-	-
	20-Years	11.00	5,000.00	1,000.00	103.6612	10.5498	10.5498
15-Oct-20	3-Years	7.00	6,700.00	50.00	96.8936	8.2400	8.2400
	5-Years	7.50	12,500.00	*	*	*	*
	10-Years	10.00	17,600.00	*	*	*	*
	15-Years	10.50	12,000.00	8,000.00	103.7849	10.0000	9.9900
	20-Years	11.00	9,000.00	5,000.00	103.6405	10.5498	10.5498
12-Nov-20	3-Years	7.00	9,150.00	2,490.00	96.9647	8.2400	8.2400
	5-Years	7.50	19,250.00	*	*	*	*
	10-Years	10.00	20,050.00	*	*	*	*
	15-Years	10.50	4,000.00	4,000.00	103.9158	9.9800	9.9800
	20-Years	11.00	9,561.00	9,561.00	103.6235	10.5498	10.5206
10-Dec-20	3-Years	7.00	16,250.00	2,271.50	97.0395	8.2400	8.2400
	5-Years	7.50	22,000.00	*	*	*	*
	10-Years	8.00	10,500.00	*	*	*	*
	15-Years	10.50	9,548.50	3,000.00	103.7403	10.0000	10.0000
	20-Years	11.00	8,000.00	8,000.00	103.3616	10.5800	10.5624

*= Bid Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ⁴ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)
30-Jul-20	03- Year	219,021.80	61,555.10	100.4413						
	05- Year	93,000.00	58,000.00	100.4611						
	10- Year	63,800.00	10,700.20	101.0536						
13-Aug-20	03- Year	116,175.00	54,079.00	100.3827						
	05- Year	60,750.00	11,000.00	100.4546						
	10- Year	45,000.00	*	*						
27-Aug-20	03- Year	128,586.80	77,155.60	100.3511						
	05- Year	49,300.00	5,355.50	100.4496						
	10- Year	39,599.00	5,028.50	101.0430						
10-Sep-20	03- Year	101,930.00	64,088.10	100.3455						
	05- Year	40,020.00	13,120.00	100.4845						
	10- Year	30,000.00	5,000.00	101.0392						
23-Sep-20	03- Year	129,800.00	102,917.90	100.3409						
	05- Year	39,500.00	29,000.00	100.3456						
	10- Year	23,200.00	7,000.00	101.0365						
8-Oct-20	03- Year	80,073.50	61,176.60	100.3372						
	05- Year	27,000.00	18,000.00	100.3825						
	10- Year	24,000.00	16,000.00	101.0347						
22-Oct-20	03- Year	2,000.00	*	*	120,922.00	79,880.80	99.1997			
	05- Year	**	**	**	17,500.00	17,500.00	97.9779			
	10- Year	**	**	**	17,050.00	17,000.00	95.2412			
5-Nov-20	03- Year	**	**	**	42,125.00	38,815.00	99.2067	29,875.00	5,150.00	99.6312
	05- Year	**	**	**	43,100.00	36,100.00	97.9884			
	10- Year	2,500.00	*	*	42,000.00	40,500.00	95.2510			
19-Nov-20	03- Year	500.00	*	*	20,950.00	7,583.00	99.2144	7,500.00	306.70	99.6356
	05- Year	**	**	**	35,000.00	30,900.00	97.9997			
	10- Year	3,000.00	*	*	33,500.00	25,500.00	95.2616			
03-Dec-20	03- Year	**	**	**	12,900.00	8,695.00	99.2230	2,350.00	600.00	99.6408
	05- Year	**	**	**	8,000.00	6,000.00	98.0119			
	10- Year	**	**	**	8,500.00	8,500.00	95.2731			
17-Dec-20	03- Year	**	**	**	14,750.00	15,025.00	99.2323	1,600.00	1,150.00	99.6467
	05- Year	**	**	**	2,000.00	*	*			
	10- Year	**	**	**	7,000.00	7,042.20	95.2853			
31-Dec-20	03- Year	3,000.00	3,000.00	98.8132	11,000.00	10,666.50	98.9923	*	*	*
	05- Year	**	**	**	2,000.00	*	*			
	10- Year	**	**	**	1,000.00	*	*			

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Dep

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2019 Nov	Month Average	13.05	13.55	13.07	13.57	13.09	13.59	13.24	13.49	13.24	13.49	12.97	13.47	12.92	13.42
	End-Month	13.07	13.57	13.09	13.59	13.14	13.64	13.39	13.64	13.36	13.61	13.11	13.61	13.06	13.56
Dec	Month Average	13.08	13.58	13.11	13.61	13.15	13.65	13.30	13.55	13.25	13.50	13.03	13.53	12.93	13.43
	End-Month	13.12	13.62	13.14	13.64	13.18	13.68	13.30	13.55	13.24	13.49	13.01	13.51	12.94	13.44
2020 Jan	Month Average	13.06	13.56	13.10	13.60	13.14	13.64	13.28	13.53	13.23	13.48	13.08	13.58	13.00	13.50
	End-Month	13.05	13.55	13.10	13.60	13.12	13.62	13.24	13.49	13.19	13.44	13.08	13.58	12.99	13.49
Feb	Month Average	13.06	13.56	13.10	13.60	13.14	13.64	13.27	13.52	13.24	13.49	13.15	13.65	13.13	13.63
	End-Month	13.06	13.56	13.10	13.60	13.14	13.64	13.21	13.46	13.20	13.45	13.13	13.63	13.06	13.56
Mar	Month Average	12.35	12.85	12.32	12.82	12.25	12.75	12.20	12.45	12.09	12.34	11.82	12.32	11.69	12.19
	End-Month	10.86	11.36	10.90	11.40	10.92	11.42	10.97	11.22	10.91	11.16	10.57	11.07	10.41	10.91
Apr	Month Average	9.96	10.46	9.96	10.46	9.89	10.39	9.59	9.84	9.24	9.49	8.90	9.40	8.73	9.23
	End-Month	8.78	9.28	8.72	9.22	8.59	9.09	7.92	8.17	7.44	7.69	7.14	7.64	6.99	7.49
May	Month Average	8.43	8.93	8.37	8.87	8.23	8.73	7.96	8.21	7.73	7.98	7.48	7.98	7.40	7.90
	End-Month	7.88	8.38	7.89	8.39	7.86	8.36	7.90	8.15	7.63	7.88	7.51	8.01	7.47	7.97
Jun	Month Average	7.77	8.27	7.76	8.26	7.71	8.21	7.71	7.96	7.52	7.77	7.35	7.85	7.30	7.80
	End-Month	6.95	7.45	6.95	7.45	6.94	7.44	7.01	7.26	6.99	7.24	6.89	7.39	6.85	7.35
Jul	Month Average	6.85	7.35	6.83	7.33	6.72	7.22	6.57	6.82	6.54	6.79	6.50	7.00	6.49	6.99
	End-Month	6.88	7.38	6.87	7.37	6.82	7.32	6.82	7.07	6.84	7.09	6.80	7.30	6.80	7.30
Aug	Month Average	6.86	7.36	6.86	7.36	6.86	7.36	6.91	7.16	6.95	7.20	6.96	7.46	6.97	7.47
	End-Month	6.89	7.39	6.90	7.40	6.90	7.40	6.96	7.21	7.00	7.25	7.01	7.51	7.01	7.51
Sep	Month Average	6.84	7.34	6.87	7.37	6.91	7.41	7.00	7.25	7.04	7.29	7.06	7.56	7.07	7.57
	End-Month	6.88	7.38	6.89	7.39	6.92	7.42	7.00	7.25	7.05	7.30	7.08	7.58	7.08	7.58
Oct	Month Average	6.83	7.33	6.87	7.37	6.91	7.41	7.04	7.29	7.09	7.34	7.12	7.62	7.15	7.65
	End-Month	6.89	7.39	6.91	7.41	6.91	7.41	7.04	7.29	7.10	7.35	7.14	7.64	7.18	7.68
Nov	Month Average	6.85	7.35	6.88	7.38	6.91	7.41	7.05	7.30	7.10	7.35	7.15	7.65	7.19	7.69
	End-Month	6.85	7.35	6.89	7.39	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.19	7.69
Dec	Month Average	6.86	7.36	6.90	7.40	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.18	7.68
	End-Month	6.88	7.38	6.90	7.40	6.95	7.45	7.04	7.29	7.10	7.35	7.13	7.63	7.17	7.67

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2019	Oct	12.62	11.13	12.74	12.86	13.60	13.38
	Nov	12.65	11.37	12.08	12.52	-	-
	Dec	12.53	8.79	11.07	11.96	12.59	12.65
2020	Jan	12.65	10.46	12.81	12.30	12.65	12.50
	Feb	12.67	12.31	10.93	12.67	12.70	12.74
	Mar	10.20	8.99	10.77	10.88	10.81	11.95
	Apr	9.13	8.23	8.64	8.25	9.38	-
	May	8.28	7.96	7.47	8.12	7.50	-
	Jun	7.97	7.76	8.07	7.63	-	7.15
	Jul	6.70	6.38	6.07	6.33	6.37	6.30
	Aug	6.81	6.69	6.83	-	6.86	6.75
	Sep	6.81	6.69	6.83	-	6.86	6.75
	Oct	6.93	6.34	6.91	..	6.62	-
	Nov	7.34	7.10	-	-	-	-
	Dec	7.25	7.23	7.25	7.59	7.35	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Dec-20	159.8167	160.0645	160.9328	191.5163	191.8424	193.0700	1.5339	1.5364	1.5459	214.1863	214.5262	215.8132
02-Dec-20	160.4631	160.7045	161.5268	193.3982	193.7167	194.8921	1.5346	1.5370	1.5460	214.5392	214.8683	216.0866
03-Dec-20	160.1665	160.4063	161.2037	194.2019	194.5188	195.6634	1.5353	1.5377	1.5464	214.5911	214.9164	216.0992
04-Dec-20	160.1348	160.3728	161.1322	194.7239	195.0396	196.1434	1.5394	1.5418	1.5502	214.8849	215.2081	216.3364
07-Dec-20	160.3211	160.5588	161.3351	193.7641	194.0782	195.2198	1.5379	1.5403	1.5490	212.1529	212.4718	213.6260
08-Dec-20	160.4720	160.7086	161.4657	194.5642	194.8779	196.0225	1.5420	1.5444	1.5532	214.2702	214.5908	215.7540
09-Dec-20	160.4855	160.7325	161.5761	194.5967	194.9224	196.1684	1.5396	1.5420	1.5516	215.1951	215.5304	216.8184
10-Dec-20	160.2862	160.5331	161.3703	193.9303	194.2556	195.4709	1.5335	1.5359	1.5452	213.4853	213.8179	215.0582
11-Dec-20	160.1381	160.3864	161.2124	194.1354	194.4645	195.6576	1.5376	1.5401	1.5492	211.2542	211.5873	212.7984
14-Dec-20	160.4747	160.7241	161.5402	194.9206	195.2529	196.4524	1.5444	1.5469	1.5560	214.9318	215.2724	216.4900
15-Dec-20	160.5933	160.8513	161.6817	194.8880	195.2292	196.4193	1.5426	1.5452	1.5542	213.6935	214.0432	215.2513
16-Dec-20	160.3944	160.6549	161.5799	195.7293	196.0901	197.3916	1.5522	1.5548	1.5648	216.7571	217.1227	218.4758
17-Dec-20	160.1126	160.3687	161.2644	195.8738	196.2207	197.5480	1.5518	1.5544	1.5644	217.4250	217.7862	219.1500
18-Dec-20	160.0891	160.4533	161.2186	196.2213	196.7033	197.8600	1.5470	1.5506	1.5593	216.8087	217.3159	218.4771
21-Dec-20	160.7125	160.9683	161.8040	196.0291	196.3765	197.6224	1.5521	1.5547	1.5642	213.2976	213.6519	214.8921
22-Dec-20	160.6790	160.9311	161.7676	196.1488	196.4927	197.7706	1.5542	1.5579	1.5664	215.7838	216.1397	217.4290
23-Dec-20	160.5473	160.8035	161.7071	195.5467	196.0355	197.2504	1.5516	1.5553	1.5645	215.3181	215.8238	217.0727
24-Dec-20	160.3187	160.5789	161.4672	195.6769	196.1156	197.3110	1.5474	1.5508	1.5598	217.6646	218.1339	219.3741
28-Dec-20	160.3769	160.6372	161.4890	196.2292	196.6570	197.8040	1.5507	1.5538	1.5624	217.5674	218.0426	219.2288
29-Dec-20	160.3914	160.6480	161.4511	196.5758	196.9714	198.0552	1.5481	1.5507	1.5589	216.8733	217.2831	218.3997
30-Dec-20	160.2809	160.5279	161.2810	196.4723	196.8104	197.8410	1.5512	1.5537	1.5615	216.9722	217.3202	218.3715
31-Dec-20	159.8344	160.0934	160.8805	196.6443	196.9988	198.0754	1.5498	1.5524	1.5605	218.4537	218.8224	219.9338

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Dec-20	176.3981	176.7067	177.8759	117.8088	118.0000	118.6773	42.6110	42.6748	42.9017	523.3888	524.0767	526.6431
02-Dec-20	178.2033	178.5052	179.6227	118.3817	118.5689	119.2121	42.7822	42.8454	43.0612	526.6967	527.4101	529.8131
03-Dec-20	179.2775	179.5778	180.6652	118.9557	119.1405	119.7661	42.7020	42.7648	42.9739	525.9814	526.6911	529.0137
04-Dec-20	179.7248	180.0242	181.0722	118.8040	118.9877	119.5852	42.6924	42.7551	42.9548	526.1193	526.8229	529.0220
07-Dec-20	179.4003	179.6991	180.7903	118.4292	118.6121	119.2225	42.7398	42.8031	43.0084	526.3853	527.0703	529.3814
08-Dec-20	180.2448	180.5441	181.6401	119.0943	119.2768	119.8838	42.7766	42.8405	43.0426	527.0717	527.7788	530.0041
09-Dec-20	180.6863	180.9969	182.1842	119.5698	119.7610	120.4621	42.7802	42.8466	43.0738	526.4240	527.1963	529.8058
10-Dec-20	180.3908	180.7015	181.8619	119.8941	120.0852	120.7668	42.7293	42.7957	43.0212	525.3051	526.0630	528.6860
11-Dec-20	180.4678	180.7815	181.9251	120.4559	120.6491	121.3254	42.6921	42.7581	42.9791	524.7342	525.4523	528.0990
14-Dec-20	180.8471	181.1648	182.3154	121.3590	121.5546	122.2331	42.7830	42.8492	43.0670	524.9771	525.7577	528.3497
15-Dec-20	181.0624	181.3887	182.5318	120.7421	120.9424	121.6167	42.8112	42.8797	43.1042	525.4847	526.3288	528.9760
16-Dec-20	181.6472	181.9957	183.2368	121.5148	121.7245	122.4748	42.7559	42.8251	43.0748	526.1431	526.9781	529.9306
17-Dec-20	181.1229	181.4524	182.7151	122.0699	122.2763	123.0239	42.6796	42.7483	42.9918	526.1680	526.9914	529.8648
18-Dec-20	180.9121	181.3649	182.4633	121.7638	122.0523	122.7022	42.6734	42.7702	42.9807	525.8834	527.0623	529.3868
21-Dec-20	181.1764	181.5061	182.6956	121.1049	121.3106	122.0188	42.8384	42.9063	43.1351	527.1000	527.9033	530.4789
22-Dec-20	180.9652	181.2908	182.5058	121.3448	121.5714	122.3052	42.8294	42.8964	43.1288	527.2148	527.9966	530.5587
23-Dec-20	180.5830	181.0413	182.1994	121.3176	121.5686	122.2876	42.7881	42.8607	43.1110	526.5065	527.3054	530.0943
24-Dec-20	180.6306	181.0570	182.1878	121.7700	121.9921	122.6939	42.7266	42.8045	43.0499	525.1710	525.9927	528.7642
28-Dec-20	180.4421	180.8529	181.9429	122.1110	122.3315	123.0098	42.7364	42.8143	43.0500	525.4307	526.2568	528.9012
29-Dec-20	181.0696	181.4459	182.4711	121.9937	122.2135	122.8499	42.7403	42.8189	43.0398	525.2889	526.1154	528.6984
30-Dec-20	181.0265	181.3445	182.3264	122.5668	122.7657	123.3648	42.7188	42.7863	42.9968	525.9086	526.6985	529.0448
31-Dec-20	181.4857	181.8219	182.8494	123.2883	123.4984	124.1302	42.6032	42.6785	42.8935	525.5813	526.4145	528.8890

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2019	2020												
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec*	
PIBs														
Purchases	1,737.4	1,468.3	1,700.4	2,364.3	2,511.3	2,342.0	2,761.6	2,701.1	3,789.2	3,390.0	2,824.9	4,321.2	1,582.8	
Non-Banks	Repo	1.4	12.3	10.3	14.8	7.2	15.4	33.6	37.7	21.7	7.8	7.7	15.6	9.0
	outright	71.5	157.0	304.7	144.6	73.0	59.8	98.5	335.7	396.7	396.2	613.1	631.4	505.3
Banks/PDs	Repo	306.4	366.9	312.3	298.3	316.4	389.8	357.1	421.4	461.5	421.3	417.1	381.1	442.8
	outright	391.7	325.7	531.9	661.3	490.5	266.1	444.1	686.0	761.7	987.5	1,010.7	873.6	625.7
SBP	Repo	966.4	606.4	541.1	1,245.3	1,624.2	1,610.9	1,828.3	1,220.3	2,147.6	1,577.2	776.3	2,419.5	...
Sales	1,737.4	1,468.3	1,700.4	2,364.3	2,511.3	2,342.0	2,761.6	2,701.1	3,789.2	3,390.0	2,824.9	4,321.2	1,582.8	
Non-Banks	Repo	65.1	107.0	78.7	61.6	127.8	148.4	120.6	122.9	110.2	170.9	139.1	157.1	251.7
	outright	76.3	69.6	251.7	163.2	184.7	35.5	96.7	210.2	377.9	375.9	562.9	640.0	512.3
Banks/PDs	Repo	1,209.1	878.5	785.0	1,496.9	1,820.0	1,867.6	2,098.3	1,556.5	2,520.6	1,835.3	1,062.0	2,659.1	200.1
	outright	386.8	413.2	584.9	642.7	378.8	290.4	445.8	811.5	780.5	1,007.8	1,060.9	865.0	618.6
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	7,656.6	9,267.6	7,177.5	9,323.8	8,644.6	7,393.2	7,407.4	7,427.3	7,512.4	6,479.8	4,590.6	5,204.4	5,061.7	
Non-Banks	Repo	147.0	67.9	138.3	157.0	48.1	36.7	89.0	109.9	59.5	68.9	109.1	110.4	111.9
	outright	442.8	1,030.0	532.9	526.9	647.3	389.8	347.2	829.6	611.3	593.4	698.4	753.6	906.8
Banks/PDs	Repo	2,961.3	3,100.8	2,523.4	2,652.1	2,703.7	2,170.7	2,550.2	2,589.0	2,067.8	1,907.6	2,062.5	1,870.9	2,307.5
	outright	1,072.9	1,252.0	968.0	2,250.6	1,770.9	1,256.8	895.4	1,023.6	880.4	1,523.2	859.0	982.3	1,735.5
SBP	Repo	3,032.6	3,816.9	3,015.1	3,737.2	3,474.5	3,539.2	3,525.7	2,875.0	3,893.5	2,386.6	861.6	1,487.2	-
Sales	7,656.6	9,267.6	7,177.5	9,323.8	8,644.6	7,393.2	7,407.4	7,427.3	7,512.4	6,479.8	4,590.6	5,204.4	5,061.7	
Non-Banks	Repo	133.9	222.1	192.4	147.3	94.1	66.5	97.3	98.3	52.9	77.8	61.3	53.7	65.6
	outright	393.5	351.2	314.5	770.8	433.2	317.3	418.4	496.6	437.4	607.3	339.3	580.1	1,111.5
Banks/PDs	Repo	5,976.4	6,701.3	5,484.2	6,369.0	5,669.5	5,572.9	5,862.0	5,475.7	5,967.8	4,285.3	2,971.9	3,414.8	2,353.7
	outright	1,122.2	1,930.7	1,186.3	2,006.7	1,985.1	1,329.3	824.2	1,356.7	1,054.3	1,509.3	1,218.1	1,155.8	1,530.8
SBP	Repo	30.6	62.3	-	30.0	462.8	107.3	205.5	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: *From December 2020, onwards table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.