|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | | |
| Million Rupees | | | | | | | | | | |
|  |  |  | **2019** | | **2020** | | | | | |
|  | **Jun-19** | **Jun-20** | **Nov** | **Dec** | | **Aug** | **Sep** | **Oct** | **Nov** | **Dec** |
|  |  |  |  |  | |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | 134,468 | 54,548 | 701,665 | 424,855 | | 359,656 | 357,045 | 903,985 | 649,876 | 1,319,450 |
| Discount Allowed | 3,793 | 1,001 | 21,392 | 13,182 | | 5,847 | 5,841 | 14,842 | 10,684 | 21,610 |
| Discharged | 25,520 | 400,012 | 1,307,399 | 194,287 | | 121,071 | 42,928 | 181,779 | 359,656 | 892,879 |
| Discount Paid | 619 | 10,839 | 40,937 | 6,137 | | 2,254 | 697 | 2,761 | 5,847 | 14,618 |
| Outstanding Balance | 4,927,527 | 675,896 | 1,424,836 | 1,655,404 | | 584,364 | 898,481 | 1,620,687 | 1,910,907 | 2,337,478 |
| **6 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | - | 50,720 | 240,526 | 22,744 | | 221,943 | 307,403 | 125,030 | 25,382 | 82,595 |
| Discount Allowed | - | 1,947 | 15,848 | 1,506 | | 7,917 | 10,990 | 4,481 | 911 | 2,959 |
| Discharged | 668 | 22,744 | 1,669 | - | | 6,597 | 261,172 | 294,007 | 204,633 | 55,335 |
| Discount Paid | 34 | 1,506 | 106 | - | | 438 | 15,272 | 13,375 | 7,979 | 2,101 |
| Outstanding Balance | 3,687 | 867,569 | 723,074 | 745,818 | | 1,154,260 | 1,200,491 | 1,031,514 | 852,262 | 879,522 |
| **12 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | 443 | 133,185 | 145,780 | 372,000 | | 61,175 | 189,120 | 28,747 | 10,919 | 42,016 |
| Discount Allowed | 57 | 10,027 | 18,615 | 48,379 | | 4,426 | 13,763 | 2,086 | 790 | 3,049 |
| Discharged | - | 443 | - | - | | 614,280 | 683,423 | 692,447 | 145,780 | 452,434 |
| Discount Paid | - | 57 | - | - | | 86,907 | 94,029 | 91,101 | 18,615 | 58,892 |
| Outstanding Balance | 443 | 4,133,139 | 2,281,224 | 2,653,223 | | 3,583,957 | 3,089,654 | 2,425,954 | 2,291,093 | 1,880,674 |
|  |  |  |  |  | |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan | | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2  Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees ) | | | | | | | |
| **PERIODS** | **2016-17** | | | **2017-18** | | | **2018-19** | | **2019-20** | | **2020-21** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | - | | - | - | - | | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - | |
| August | 138.0 | | 109.0 | - | - | | 894.3 | 894.3 | - | - | 68.0 | 47.5 | |
| September | - | | - | 63.0 | 38.0 | | 235.3 | 235.3 | - | - | 88.0 | 88.0 | |
| October | 179.7 | | 95.5 | 113.8 | 105.0 | | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 | |
| November | - | | - | 91.5 | 84.5 | | 6,659.7 | 6,630.6 | - | - | 15.3 | 15.3 | |
| December | 178.7 | | 150.0 | - | - | | 2,319.5 | 2,319.5 | - | - | - | - | |
| January | - | | - | 343.0 | 305.1 | | 9,265.4 | 8,929.1 | 11.2 | 11.2 |  |  | |
| February | 59.0 | | 20.9 | - | - | | 5,226.9 | 5,200.8 | - | - |  |  | |
| March | - | | - | 786.8 | 641.5 | | 3,359.3 | 3,354.3 | 38.5 | 35.0 |  |  | |
| April | - | | - | 165.9 | 123.3 | | 3,257.3 | 3,163.8 | 598.1 | 392.3 |  |  | |
| May | - | | - | 136.5 | 100.0 | | 5,781.2 | 5,777.6 | - | - |  |  | |
| June | 51.6 | | 40.0 | - | - | | 111.0 | 105.0 | - | - |  |  | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 50.6 | | 34.6 | 141.7 | 116.4 | | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 45.7 | 34.7 | |
| per day | 1.7 | | 1.2 | 4.7 | 3.9 | | 113.7 | 111.4 | 5.7 | 4.8 | 1.5 | 1.2 | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2016-17** | | **2017-18** | | | **2018-19** | | **2019-20** | | **2020-21** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 6,965.6 | 6,655.1 | 6,181.3 | 5,797.7 | | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | | 4,062.4 |
| August | | 3,951.0 | 3,873.5 | 6,066.4 | 5,940.3 | | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | | 5,802.4 |
| September | | 6,206.9 | 5,870.9 | 7,881.6 | 7,733.5 | | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | | 3,938.6 |
| October | | 4,024.4 | 3,960.4 | 6,245.0 | 5,968.4 | | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | | 3,312.3 |
| November | | 3,242.3 | 3,096.9 | 6,454.0 | 6,252.5 | | - | - | 3,423.6 | 3,123.3 | 3,947.7 | | 3,895.7 |
| December | | 4,551.0 | 4,234.6 | 8,943.3 | 8,590.5 | | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | 3,784.9 | | 3,620.8 |
| January | | 4,099.7 | 3,878.5 | 4,612.4 | 4,390.3 | | - | - | 4,528.5 | 4,345.5 |  | |  |
| February | | 4,127.9 | 3,953.7 | 5,946.7 | 5,522.7 | | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 |  | |  |
| March | | 5,537.5 | 5,373.8 | 4,140.8 | 3,906.9 | | 563.7 | 484.0 | 5,049.1 | 5,023.6 |  | |  |
| April | | 5,270.7 | 5,195.4 | 3,523.0 | 3,105.1 | | 548.5 | 442.0 | 5,087.5 | 5,042.0 |  | |  |
| May | | 5,374.6 | 5,278.7 | 3,198.2 | 2,741.0 | | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 |  | |  |
| June | | 7,385.0 | 7,049.8 | 7,129.4 | 6,586.2 | | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 |  | |  |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 5,061.4 | 4,868.4 | 5,860.2 | 5,544.6 | | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 4,259.8 | | 4,105.3 |
| per day | | 168.7 | 162.3 | 195.3 | 184.8 | | 84.7 | 75.9 | 174.5 | 168.5 | 142.0 | | 136.8 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - |
| August | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 |
| September | 70,500 | - | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 |
| October | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 |
| November | 800 | 25,650 | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 |
| December | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 |
| January | 110,100 | - | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 |  |  |
| February | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 | 47,300 | - |  |  |
| March | 39,100 | 22,800 | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 |  |  |
| April | 45,000 | 61,800 | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 |  |  |
| May | 25,000 | 173,000 | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 |  |  |
| June | 134,850 | 18,650 | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 77,971 | 30,446 | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 48,880 | 85,038 |
| per day | 2,599 | 1,015 | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 1,629 | 2,835 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| September | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| October | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| November | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| December | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |
| January | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 |  |  |
| February | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 |  |  |
| March | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 |  |  |
| April | 6.25 | 4.25 | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 |  |  |
| May | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 |  |  |
| June | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2019** |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Dec-19 | 453,957 | 203,315 | 13.5391 | 13.5121 | 121,761 | 9,561 | 13.2899 | 13.2888 | 623,912 | 185,568 | 13.1400 | 13.0645 |
| 19-Dec-19 | 462,584 | 234,722 | 13.4897 | 13.4549 | 54,039 | 14,689 | 13.2899 | 13.2678 | 322,261 | 234,811 | 13.1340 | 13.0220 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jan-20 | 650,761 | 394,541 | 13.4851 | 13.4462 | 22,363 | 6,527 | 13.2899 | 13.2875 | 232,997 | 90,947 | 13.1340 | 13.1068 |
| 16-Jan-20 | 739,589 | 214,553 | 13.4694 | 13.4438 | 149,572 | 23,822 | 13.2890 | 13.2051 | 276,131 | 88,729 | 13.1340 | 13.0795 |
| 30-Jan-20 | 978,493 | 500,866 | 13.4296 | 13.3885 | 65,916 | 23,416 | 13.2890 | 13.2351 | 182,792 | 109,292 | 13.1340 | 13.1158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Feb-20 | 794,533 | 158,357 | 13.4149 | 13.4022 | 131,487 | 3,287 | 13.2999 | 13.2999 | 153,620 | 131,520 | 13.5199 | 13.3950 |
| 27-Feb-20 | 307,164 | 187,605 | 13.3899 | 13.3811 | 5,748 | 3,748 | 13.3401 | 13.3401 | 1,129,896 | 258,905 | 13.3300 | 13.2898 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Mar-20 | 483,840 | 155,683 | 12.7288 | 12.6887 | 369,046 | 115,622 | 12.5050 | 12.4788 | 833,222 | 105,454 | 12.0000 | 11.9786 |
| 26-Mar-20 | 350,730 | 255,168 | 11.2985 | 11.2174 | 218,321 | 160,821 | 11.2989 | 11.1895 | 811,419 | 169,477 | 10.8699 | 10.6706 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Apr-20 | 519,651 | 208,731 | 10.8995 | 10.8049 | 605,554 | 161,455 | 10.3000 | 10.2570 | 876,379 | 176,145 | 9.6490 | 9.5674 |
| 23-Apr-20 | 487,233 | 195,850 | 8.3996 | 8.2140 | 438,276 | 145,926 | 7.9997 | 7.8829 | 594,246 | 162,588 | 7.4750 | 7.3216 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-May-20 | 287,470 | 151,220 | 8.3879 | 8.0931 | 244,376 | 157,876 | 7.9997 | 7.8447 | 169,276 | 109,276 | 7.7500 | 7.4292 |
| 21-May-20 | 375,462 | 78,450 | 8.1496 | 8.1207 | 274,862 | 54,736 | 7.8050 | 7.7465 | 510,466 | 92,075 | 7.7499 | 7.6795 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jun-20 | 285,925 | 44,875 | 8.1298 | 8.0377 | 153,504 | 34,504 | 7.9757 | 7.8170 | 390,256 | 93,152 | 7.7101 | 7.6898 |
| 18-Jun-20 | 167,250 | 10,673 | 7.7999 | 7.6897 | 208,148 | 18,163 | 7.4847 | 7.4786 | 203,263 | 50,060 | 7.3600 | 7.2892 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jul-20 | 290,673 | 32,952 | 6.8488 | 6.8488 | 161,923 | 4,768 | 6.6599 | 6.6599 | 155,925 | 16,150 | 6.8500 | 6.8500 |
| 16-Jul-20 | 183,140 | 112,502 | 6.5598 | 6.4267 | 163,931 | 68,881 | 6.5700 | 6.4666 | 150,010 | 87,210 | 6.6001 | 6.5475 |
| 30-Jul-20 | 256,431 | 72,039 | 6.9501 | 6.8734 | 184,554 | 52,204 | 7.0995 | 7.0134 | 222,463 | 55,463 | 7.1400 | 7.1054 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Aug-20 | 326,400 | 91,956 | 6.9900 | 6.9833 | 203,654 | 20,654 | 7.1800 | 7.1449 | 152,748 | 548 | 7.1500 | 7.1500 |
| 27-Aug-20 | 379,048 | 273,548 | 7.1498 | 7.0916 | 364,556 | 209,206 | 7.1800 | 7.1551 | 281,054 | 65,054 | 7.3000 | 7.2562 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Sep-20 | 502,405 | 209,087 | 7.1399 | 7.1161 | 238,932 | 121,432 | 7.1800 | 7.1724 | 126,594 | 33,094 | 7.3000 | 7.2944 |
| 24-Sep-20 | 530,899 | 153,799 | 7.1292 | 7.0983 | 244,536 | 196,961 | 7.1800 | 7.1686 | 188,789 | 169,789 | 7.3090 | 7.2977 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Oct-20 | 599,261 | 544,611 | 7.1898 | 7.1178 | 150,827 | 109,827 | 7.2189 | 7.1854 | 67,333 | 30,833 | 7.2990 | 7.2753 |
| 22-Oct-20 | 581,384 | 374,216 | 7.1750 | 7.1580 | 34,684 | 19,684 | 7.2000 | 7.2000 | 658 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Nov-20 | 618,863 | 309,060 | 7.1597 | 7.1477 | 50,165 | 23,165 | 7.2000 | 7.1997 | 20,257 | 2,257 | 7.2900 | 7.2900 |
| 19-Nov-20 | 543,471 | 351,501 | 7.1525 | 7.1402 | 7,128 | 3,128 | 7.1998 | 7.1959 | 9,452 | 9,452 | 7.2498 | 7.2498 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Dec-20 | 693,259 | 341,776 | 7.1408 | 7.1338 | 62,354 | 52,354 | 7.1849 | 7.1849 | 30,501 | 10,501 | 7.2989 | 7.2989 |
| 17-Dec-20 | 778,711 | 379,713 | 7.1202 | 7.1138 | 44,018 | 24,018 | 7.1701 | 7.1693 | 23,530 | 13,530 | 7.2400 | 7.2400 |
| 31-Dec-20 | 651,321 | 619,571 | 7.1498 | 7.1090 | 19,182 | 9,182 | 7.2000 | 7.1911 | 21,034 | 21,034 | 7.2900 | 7.2877 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected  \*\*= No Bids Received | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate (Face Value)** | | | | | | | |
| (Million Rupees) | | | | | | | |
| Auction |  |  |  |  | Price | Cut-off | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield |
| Date | Tenure | Rate (%) | Offered | Accepted | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **16-Apr-20** | 3-Years | 9.00 | 243,745.00 | 46,717.30 | 100.9330 | 8.5600 | 8.5315 |
|  | 5-Years | 9.50 | 63,762.50 | 36,442.20 | 102.3973 | 8.8300 | 8.7085 |
|  | 10-Years | 10.00 | 21,840.80 | 14,329.20 | 106.2502 | 9.0000 | 8.9725 |
|  | 15-Years | 10.50 | 13,275.00 | 10,275.00 | 100.0748 | 10.4900 | 10.4540 |
|  | 20-Years | 11.00 | 6,275.00 | 5,012.80 | 102.4152 | 10.7000 | 10.7000 |
|  |  |  |  |  |  |  |  |
| **29-May-20** | 3-Years | 9.00 | 142,350.00 | 82,690.90 | 102.8076 | 7.6400 | 7.5239 |
|  | 5-Years | 9.50 | 63,900.00 | 59,546.50 | 105.1685 | 8.0500 | 7.8740 |
|  | 10-Years | 10.00 | 29,500.00 | 27,087.50 | 108.2196 | 8.6900 | 8.4767 |
|  | 15-Years | 10.50 | 3,500.00 | 2,525.00 | 104.0444 | 9.9699 | 9.6640 |
|  | 20-Years | 11.00 | 1,000.00 | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **26-Jun-20** | 3-Years | 9.00 | 118,657.00 | 72,685.00 | 102.0482 | 7.9700 | 7.8223 |
|  | 5-Years | 9.50 | 33,101.00 | 21,961.70 | 103.6844 | 8.4400 | 8.3542 |
|  | 10-Years | 10.00 | 18,594.00 | 16,197.50 | 106.2194 | 8.9900 | 8.8710 |
|  | 15-Years | 10.50 | 6,100.00 | 4,000.00 | 104.5817 | 9.9000 | 9.8675 |
|  | 20-Years | 11.00 | 100.00 | 100.00 | 103.9771 | 10.5100 | 10.5100 |
|  |  |  |  |  |  |  |  |
| **22-Jul-20** | 3-Years | 9.00 | 128,500.00 | 98,188.00 | 103.1834 | 7.3700 | 7.2359 |
|  | 5-Years | 9.50 | 84,451.00 | 57,741.00 | 103.8810 | 8.3700 | 8.2139 |
|  | 10-Years | 10.00 | 36,028.00 | 29,943.00 | 106.1905 | 8.9900 | 8.8570 |
|  | 15-Years | 10.50 | 10,000.00 | 10,000.00 | 105.7695 | 9.7500 | 9.7020 |
|  | 20-Years | 11.00 | 5,000.00 | 5,000.00 | 104.9119 | 10.4000 | 10.3400 |
|  |  |  |  |  |  |  |  |
| **20-Aug-20** | 3-Years | 7.00 | 41,215.00 | 22,461.60 | 96.8649 | 8.2000 | 8.1911 |
|  | 5-Years | 9.50 | 33,688.00 | 334.00 | 103.5486 | 8.4500 | 8.4473 |
|  | 10-Years | 10.00 | 11,205.00 | 55.00 | 106.1645 | 8.9900 | 8.9445 |
|  | 15-Years | 10.50 | 12,000.00 | 12,000.00 | 103.9327 | 9.9800 | 9.9125 |
|  | 20-Years | 11.00 | 10,000.00 | 10,000.00 | 103.6463 | 10.5500 | 10.4270 |
|  |  |  |  |  |  |  |  |
| **17-Sep-20** | 3-Years | 7.00 | 28,715.00 | 2,330.00 | 96.9264 | 8.2000 | 8.2000 |
|  | 5-Years | 9.50 | 24,783.50 | 112.50 | 103.5050 | 8.4500 | 8.4488 |
|  | 10-Years | 10.00 | 13,299.00 | 2.00 | 106.1445 | 8.9900 | 8.9900 |
|  | 15-Years | 10.50 | 5,000.00 | - | - | - | - |
|  | 20-Years | 11.00 | 5,000.00 | 1,000.00 | 103.6612 | 10.5498 | 10.5498 |
|  |  |  |  |  |  |  |  |
| **15-Oct-20** | 3-Years | 7.00 | 6,700.00 | 50.00 | 96.8936 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 12,500.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 17,600.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 12,000.00 | 8,000.00 | 103.7849 | 10.0000 | 9.9900 |
|  | 20-Years | 11.00 | 9,000.00 | 5,000.00 | 103.6405 | 10.5498 | 10.5498 |
|  |  |  |  |  |  |  |  |
| **12-Nov-20** | 3-Years | 7.00 | 9,150.00 | 2,490.00 | 96.9647 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 19,250.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 20,050.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 4,000.00 | 4,000.00 | 103.9158 | 9.9800 | 9.9800 |
|  | 20-Years | 11.00 | 9,561.00 | 9,561.00 | 103.6235 | 10.5498 | 10.5206 |
|  |  |  |  |  |  |  |  |
| **10-Dec-20** | 3-Years | 7.00 | 16,250.00 | 2,271.50 | 97.0395 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 22,000.00 | \* | \* | \* | \* |
|  | 10-Years | 8.00 | 10,500.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 9,548.50 | 3,000.00 | 103.7403 | 10.0000 | 10.0000 |
|  | 20-Years | 11.00 | 8,000.00 | 8,000.00 | 103.3616 | 10.5800 | 10.5624 |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | |
| Floating Rate Semi-Annual  (Face Value) | | | | | Floating Rate Quarterly  With Quarterly Refixing  (Face Value) | | | Floating Rate Quarterly  With Fortnightly Refixing  (Face Value) | | |
| Auction |  | Amount | Amount | Cutoff | Amount | Amount | Cutoff | Amount | Amount | Cutoff |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **30-Jul-20** | 03- Year | 219,021.80 | 61,555.10 | 100.4413 |  |  |  |  |  |  |
|  | 05- Year | 93,000.00 | 58,000.00 | 100.4611 |  |  |  |  |  |  |
|  | 10- Year | 63,800.00 | 10,700.20 | 101.0536 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **13-Aug-20** | 03- Year | 116,175.00 | 54,079.00 | 100.3827 |  |  |  |  |  |  |
|  | 05- Year | 60,750.00 | 11,000.00 | 100.4546 |  |  |  |  |  |  |
|  | 10- Year | 45,000.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **27-Aug-20** | 03- Year | 128,586.80 | 77,155.60 | 100.3511 |  |  |  |  |  |  |
|  | 05- Year | 49,300.00 | 5,355.50 | 100.4496 |  |  |  |  |  |  |
|  | 10- Year | 39,599.00 | 5,028.50 | 101.0430 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **10-Sep-20** | 03- Year | 101,930.00 | 64,088.10 | 100.3455 |  |  |  |  |  |  |
|  | 05- Year | 40,020.00 | 13,120.00 | 100.4845 |  |  |  |  |  |  |
|  | 10- Year | 30,000.00 | 5,000.00 | 101.0392 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **23-Sep-20** | 03- Year | 129,800.00 | 102,917.90 | 100.3409 |  |  |  |  |  |  |
|  | 05- Year | 39,500.00 | 29,000.00 | 100.3456 |  |  |  |  |  |  |
|  | 10- Year | 23,200.00 | 7,000.00 | 101.0365 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **8-Oct-20** | 03- Year | 80,073.50 | 61,176.60 | 100.3372 |  |  |  |  |  |  |
|  | 05- Year | 27,000.00 | 18,000.00 | 100.3825 |  |  |  |  |  |  |
|  | 10- Year | 24,000.00 | 16,000.00 | 101.0347 |  |  |  |  |  |  |
|  |  |  |  | \* |  |  |  |  |  |  |
| **22-Oct-20** | 03- Year | 2,000.00 | \* | \* | 120,922.00 | 79,880.80 | 99.1997 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 17,500.00 | 17,500.00 | 97.9779 |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 17,050.00 | 17,000.00 | 95.2412 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **5-Nov-20** | 03- Year | \*\* | \*\* | \*\* | 42,125.00 | 38,815.00 | 99.2067 | 29,875.00 | 5,150.00 | 99.6312 |
|  | 05- Year | \*\* | \*\* | \*\* | 43,100.00 | 36,100.00 | 97.9884 |  |  |  |
|  | 10- Year | 2,500.00 | \* | \* | 42,000.00 | 40,500.00 | 95.2510 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **19-Nov-20** | 03- Year | 500.00 | \* | \* | 20,950.00 | 7,583.00 | 99.2144 | 7,500.00 | 306.70 | 99.6356 |
|  | 05- Year | \*\* | \*\* | \*\* | 35,000.00 | 30,900.00 | 97.9997 |  |  |  |
|  | 10- Year | 3,000.00 | \* | \* | 33,500.00 | 25,500.00 | 95.2616 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **03-Dec-20** | 03- Year | \*\* | \*\* | \*\* | 12,900.00 | 8,695.00 | 99.2230 | 2,350.00 | 600.00 | 99.6408 |
|  | 05- Year | \*\* | \*\* | \*\* | 8,000.00 | 6,000.00 | 98.0119 |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 8,500.00 | 8,500.00 | 95.2731 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **17-Dec-20** | 03- Year | \*\* | \*\* | \*\* | 14,750.00 | 15,025.00 | 99.2323 | 1,600.00 | 1,150.00 | 99.6467 |
|  | 05- Year | \*\* | \*\* | \*\* | 2,000.00 | \* | \* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 7,000.00 | 7,042.20 | 95.2853 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **31-Dec-20** | 03- Year | 3,000.00 | 3,000.00 | 98.8132 | 11,000.00 | 10,666.50 | 98.9923 | \* | \* | \* |
|  | 05- Year | \*\* | \*\* | \*\* | 2,000.00 | \* | \* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 1,000.00 | \* | \* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| |  | | --- | | \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids.  4-This cut-off Price will be applicable to all accepted bids. | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2019 | Nov | Month Average | 13.05 | 13.55 | 13.07 | 13.57 | 13.09 | 13.59 | 13.24 | 13.49 | 13.24 | 13.49 | 12.97 | 13.47 | 12.92 | 13.42 |
|  |  | End-Month | 13.07 | 13.57 | 13.09 | 13.59 | 13.14 | 13.64 | 13.39 | 13.64 | 13.36 | 13.61 | 13.11 | 13.61 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 13.08 | 13.58 | 13.11 | 13.61 | 13.15 | 13.65 | 13.30 | 13.55 | 13.25 | 13.50 | 13.03 | 13.53 | 12.93 | 13.43 |
|  |  | End-Month | 13.12 | 13.62 | 13.14 | 13.64 | 13.18 | 13.68 | 13.30 | 13.55 | 13.24 | 13.49 | 13.01 | 13.51 | 12.94 | 13.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Jan | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.28 | 13.53 | 13.23 | 13.48 | 13.08 | 13.58 | 13.00 | 13.50 |
|  |  | End-Month | 13.05 | 13.55 | 13.10 | 13.60 | 13.12 | 13.62 | 13.24 | 13.49 | 13.19 | 13.44 | 13.08 | 13.58 | 12.99 | 13.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.27 | 13.52 | 13.24 | 13.49 | 13.15 | 13.65 | 13.13 | 13.63 |
|  |  | End-Month | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.21 | 13.46 | 13.20 | 13.45 | 13.13 | 13.63 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 12.35 | 12.85 | 12.32 | 12.82 | 12.25 | 12.75 | 12.20 | 12.45 | 12.09 | 12.34 | 11.82 | 12.32 | 11.69 | 12.19 |
|  |  | End-Month | 10.86 | 11.36 | 10.90 | 11.40 | 10.92 | 11.42 | 10.97 | 11.22 | 10.91 | 11.16 | 10.57 | 11.07 | 10.41 | 10.91 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 9.96 | 10.46 | 9.96 | 10.46 | 9.89 | 10.39 | 9.59 | 9.84 | 9.24 | 9.49 | 8.90 | 9.40 | 8.73 | 9.23 |
|  |  | End-Month | 8.78 | 9.28 | 8.72 | 9.22 | 8.59 | 9.09 | 7.92 | 8.17 | 7.44 | 7.69 | 7.14 | 7.64 | 6.99 | 7.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 8.43 | 8.93 | 8.37 | 8.87 | 8.23 | 8.73 | 7.96 | 8.21 | 7.73 | 7.98 | 7.48 | 7.98 | 7.40 | 7.90 |
|  |  | End-Month | 7.88 | 8.38 | 7.89 | 8.39 | 7.86 | 8.36 | 7.90 | 8.15 | 7.63 | 7.88 | 7.51 | 8.01 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 7.77 | 8.27 | 7.76 | 8.26 | 7.71 | 8.21 | 7.71 | 7.96 | 7.52 | 7.77 | 7.35 | 7.85 | 7.30 | 7.80 |
|  |  | End-Month | 6.95 | 7.45 | 6.95 | 7.45 | 6.94 | 7.44 | 7.01 | 7.26 | 6.99 | 7.24 | 6.89 | 7.39 | 6.85 | 7.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.85 | 7.35 | 6.83 | 7.33 | 6.72 | 7.22 | 6.57 | 6.82 | 6.54 | 6.79 | 6.50 | 7.00 | 6.49 | 6.99 |
|  |  | End-Month | 6.88 | 7.38 | 6.87 | 7.37 | 6.82 | 7.32 | 6.82 | 7.07 | 6.84 | 7.09 | 6.80 | 7.30 | 6.80 | 7.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.86 | 7.36 | 6.86 | 7.36 | 6.86 | 7.36 | 6.91 | 7.16 | 6.95 | 7.20 | 6.96 | 7.46 | 6.97 | 7.47 |
|  |  | End-Month | 6.89 | 7.39 | 6.90 | 7.40 | 6.90 | 7.40 | 6.96 | 7.21 | 7.00 | 7.25 | 7.01 | 7.51 | 7.01 | 7.51 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 6.84 | 7.34 | 6.87 | 7.37 | 6.91 | 7.41 | 7.00 | 7.25 | 7.04 | 7.29 | 7.06 | 7.56 | 7.07 | 7.57 |
|  |  | End-Month | 6.88 | 7.38 | 6.89 | 7.39 | 6.92 | 7.42 | 7.00 | 7.25 | 7.05 | 7.30 | 7.08 | 7.58 | 7.08 | 7.58 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 6.83 | 7.33 | 6.87 | 7.37 | 6.91 | 7.41 | 7.04 | 7.29 | 7.09 | 7.34 | 7.12 | 7.62 | 7.15 | 7.65 |
|  |  | End-Month | 6.89 | 7.39 | 6.91 | 7.41 | 6.91 | 7.41 | 7.04 | 7.29 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 6.85 | 7.35 | 6.88 | 7.38 | 6.91 | 7.41 | 7.05 | 7.30 | 7.10 | 7.35 | 7.15 | 7.65 | 7.19 | 7.69 |
|  |  | End-Month | 6.85 | 7.35 | 6.89 | 7.39 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.19 | 7.69 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 6.86 | 7.36 | 6.90 | 7.40 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  | End-Month | 6.88 | 7.38 | 6.90 | 7.40 | 6.95 | 7.45 | 7.04 | 7.29 | 7.10 | 7.35 | 7.13 | 7.63 | 7.17 | 7.67 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2019 | Oct | 12.62 | 11.13 | 12.74 | 12.86 | 13.60 | 13.38 |
|  | Nov | 12.65 | 11.37 | 12.08 | 12.52 | - | - |
|  | Dec | 12.53 | 8.79 | 11.07 | 11.96 | 12.59 | 12.65 |
|  |  |  |  |  |  |  |  |
| 2020 | Jan | 12.65 | 10.46 | 12.81 | 12.30 | 12.65 | 12.50 |
|  | Feb | 12.67 | 12.31 | 10.93 | 12.67 | 12.70 | 12.74 |
|  | Mar | 10.20 | 8.99 | 10.77 | 10.88 | 10.81 | 11.95 |
|  |  |  |  |  |  |  |  |
|  | Apr | 9.13 | 8.23 | 8.64 | 8.25 | 9.38 | - |
|  | May | 8.28 | 7.96 | 7.47 | 8.12 | 7.50 | - |
|  | Jun | 7.97 | 7.76 | 8.07 | 7.63 | - | 7.15 |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.70 | 6.38 | 6.07 | 6.33 | 6.37 | 6.30 |
|  | Aug | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  | Sep | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  |  |  |  |  |  |  |  |
|  | Oct | 6.93 | 6.34 | 6.91 | .. | 6.62 | - |
|  | Nov | 7.34 | 7.10 | - | - | - | - |
|  | Dec | 7.25 | 7.23 | 7.25 | 7.59 | 7.35 | - |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Dec-20 | 159.8167 | 160.0645 | 160.9328 | 191.5163 | 191.8424 | 193.0700 | 1.5339 | 1.5364 | 1.5459 | 214.1863 | 214.5262 | 215.8132 |
| 02-Dec-20 | 160.4631 | 160.7045 | 161.5268 | 193.3982 | 193.7167 | 194.8921 | 1.5346 | 1.5370 | 1.5460 | 214.5392 | 214.8683 | 216.0866 |
| 03-Dec-20 | 160.1665 | 160.4063 | 161.2037 | 194.2019 | 194.5188 | 195.6634 | 1.5353 | 1.5377 | 1.5464 | 214.5911 | 214.9164 | 216.0992 |
| 04-Dec-20 | 160.1348 | 160.3728 | 161.1322 | 194.7239 | 195.0396 | 196.1434 | 1.5394 | 1.5418 | 1.5502 | 214.8849 | 215.2081 | 216.3364 |
| 07-Dec-20 | 160.3211 | 160.5588 | 161.3351 | 193.7641 | 194.0782 | 195.2198 | 1.5379 | 1.5403 | 1.5490 | 212.1529 | 212.4718 | 213.6260 |
| 08-Dec-20 | 160.4720 | 160.7086 | 161.4657 | 194.5642 | 194.8779 | 196.0225 | 1.5420 | 1.5444 | 1.5532 | 214.2702 | 214.5908 | 215.7540 |
| 09-Dec-20 | 160.4855 | 160.7325 | 161.5761 | 194.5967 | 194.9224 | 196.1684 | 1.5396 | 1.5420 | 1.5516 | 215.1951 | 215.5304 | 216.8184 |
| 10-Dec-20 | 160.2862 | 160.5331 | 161.3703 | 193.9303 | 194.2556 | 195.4709 | 1.5335 | 1.5359 | 1.5452 | 213.4853 | 213.8179 | 215.0582 |
| 11-Dec-20 | 160.1381 | 160.3864 | 161.2124 | 194.1354 | 194.4645 | 195.6576 | 1.5376 | 1.5401 | 1.5492 | 211.2542 | 211.5873 | 212.7984 |
| 14-Dec-20 | 160.4747 | 160.7241 | 161.5402 | 194.9206 | 195.2529 | 196.4524 | 1.5444 | 1.5469 | 1.5560 | 214.9318 | 215.2724 | 216.4900 |
| 15-Dec-20 | 160.5933 | 160.8513 | 161.6817 | 194.8880 | 195.2292 | 196.4193 | 1.5426 | 1.5452 | 1.5542 | 213.6935 | 214.0432 | 215.2513 |
| 16-Dec-20 | 160.3944 | 160.6549 | 161.5799 | 195.7293 | 196.0901 | 197.3916 | 1.5522 | 1.5548 | 1.5648 | 216.7571 | 217.1227 | 218.4758 |
| 17-Dec-20 | 160.1126 | 160.3687 | 161.2644 | 195.8738 | 196.2207 | 197.5480 | 1.5518 | 1.5544 | 1.5644 | 217.4250 | 217.7862 | 219.1500 |
| 18-Dec-20 | 160.0891 | 160.4533 | 161.2186 | 196.2213 | 196.7033 | 197.8600 | 1.5470 | 1.5506 | 1.5593 | 216.8087 | 217.3159 | 218.4771 |
| 21-Dec-20 | 160.7125 | 160.9683 | 161.8040 | 196.0291 | 196.3765 | 197.6224 | 1.5521 | 1.5547 | 1.5642 | 213.2976 | 213.6519 | 214.8921 |
| 22-Dec-20 | 160.6790 | 160.9311 | 161.7676 | 196.1488 | 196.4927 | 197.7706 | 1.5542 | 1.5579 | 1.5664 | 215.7838 | 216.1397 | 217.4290 |
| 23-Dec-20 | 160.5473 | 160.8035 | 161.7071 | 195.5467 | 196.0355 | 197.2504 | 1.5516 | 1.5553 | 1.5645 | 215.3181 | 215.8238 | 217.0727 |
| 24-Dec-20 | 160.3187 | 160.5789 | 161.4672 | 195.6769 | 196.1156 | 197.3110 | 1.5474 | 1.5508 | 1.5598 | 217.6646 | 218.1339 | 219.3741 |
| 28-Dec-20 | 160.3769 | 160.6372 | 161.4890 | 196.2292 | 196.6570 | 197.8040 | 1.5507 | 1.5538 | 1.5624 | 217.5674 | 218.0426 | 219.2288 |
| 29-Dec-20 | 160.3914 | 160.6480 | 161.4511 | 196.5758 | 196.9714 | 198.0552 | 1.5481 | 1.5507 | 1.5589 | 216.8733 | 217.2831 | 218.3997 |
| 30-Dec-20 | 160.2809 | 160.5279 | 161.2810 | 196.4723 | 196.8104 | 197.8410 | 1.5512 | 1.5537 | 1.5615 | 216.9722 | 217.3202 | 218.3715 |
| 31-Dec-20 | 159.8344 | 160.0934 | 160.8805 | 196.6443 | 196.9988 | 198.0754 | 1.5498 | 1.5524 | 1.5605 | 218.4537 | 218.8224 | 219.9338 |
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| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Dec-20 | 176.3981 | 176.7067 | 177.8759 | 117.8088 | 118.0000 | 118.6773 | 42.6110 | 42.6748 | 42.9017 | 523.3888 | 524.0767 | 526.6431 |
| 02-Dec-20 | 178.2033 | 178.5052 | 179.6227 | 118.3817 | 118.5689 | 119.2121 | 42.7822 | 42.8454 | 43.0612 | 526.6967 | 527.4101 | 529.8131 |
| 03-Dec-20 | 179.2775 | 179.5778 | 180.6652 | 118.9557 | 119.1405 | 119.7661 | 42.7020 | 42.7648 | 42.9739 | 525.9814 | 526.6911 | 529.0137 |
| 04-Dec-20 | 179.7248 | 180.0242 | 181.0722 | 118.8040 | 118.9877 | 119.5852 | 42.6924 | 42.7551 | 42.9548 | 526.1193 | 526.8229 | 529.0220 |
| 07-Dec-20 | 179.4003 | 179.6991 | 180.7903 | 118.4292 | 118.6121 | 119.2225 | 42.7398 | 42.8031 | 43.0084 | 526.3853 | 527.0703 | 529.3814 |
| 08-Dec-20 | 180.2448 | 180.5441 | 181.6401 | 119.0943 | 119.2768 | 119.8838 | 42.7766 | 42.8405 | 43.0426 | 527.0717 | 527.7788 | 530.0041 |
| 09-Dec-20 | 180.6863 | 180.9969 | 182.1842 | 119.5698 | 119.7610 | 120.4621 | 42.7802 | 42.8466 | 43.0738 | 526.4240 | 527.1963 | 529.8058 |
| 10-Dec-20 | 180.3908 | 180.7015 | 181.8619 | 119.8941 | 120.0852 | 120.7668 | 42.7293 | 42.7957 | 43.0212 | 525.3051 | 526.0630 | 528.6860 |
| 11-Dec-20 | 180.4678 | 180.7815 | 181.9251 | 120.4559 | 120.6491 | 121.3254 | 42.6921 | 42.7581 | 42.9791 | 524.7342 | 525.4523 | 528.0990 |
| 14-Dec-20 | 180.8471 | 181.1648 | 182.3154 | 121.3590 | 121.5546 | 122.2331 | 42.7830 | 42.8492 | 43.0670 | 524.9771 | 525.7577 | 528.3497 |
| 15-Dec-20 | 181.0624 | 181.3887 | 182.5318 | 120.7421 | 120.9424 | 121.6167 | 42.8112 | 42.8797 | 43.1042 | 525.4847 | 526.3288 | 528.9760 |
| 16-Dec-20 | 181.6472 | 181.9957 | 183.2368 | 121.5148 | 121.7245 | 122.4748 | 42.7559 | 42.8251 | 43.0748 | 526.1431 | 526.9781 | 529.9306 |
| 17-Dec-20 | 181.1229 | 181.4524 | 182.7151 | 122.0699 | 122.2763 | 123.0239 | 42.6796 | 42.7483 | 42.9918 | 526.1680 | 526.9914 | 529.8648 |
| 18-Dec-20 | 180.9121 | 181.3649 | 182.4633 | 121.7638 | 122.0523 | 122.7022 | 42.6734 | 42.7702 | 42.9807 | 525.8834 | 527.0623 | 529.3868 |
| 21-Dec-20 | 181.1764 | 181.5061 | 182.6956 | 121.1049 | 121.3106 | 122.0188 | 42.8384 | 42.9063 | 43.1351 | 527.1000 | 527.9033 | 530.4789 |
| 22-Dec-20 | 180.9652 | 181.2908 | 182.5058 | 121.3448 | 121.5714 | 122.3052 | 42.8294 | 42.8964 | 43.1288 | 527.2148 | 527.9966 | 530.5587 |
| 23-Dec-20 | 180.5830 | 181.0413 | 182.1994 | 121.3176 | 121.5686 | 122.2876 | 42.7881 | 42.8607 | 43.1110 | 526.5065 | 527.3054 | 530.0943 |
| 24-Dec-20 | 180.6306 | 181.0570 | 182.1878 | 121.7700 | 121.9921 | 122.6939 | 42.7266 | 42.8045 | 43.0499 | 525.1710 | 525.9927 | 528.7642 |
| 28-Dec-20 | 180.4421 | 180.8529 | 181.9429 | 122.1110 | 122.3315 | 123.0098 | 42.7364 | 42.8143 | 43.0500 | 525.4307 | 526.2568 | 528.9012 |
| 29-Dec-20 | 181.0696 | 181.4459 | 182.4711 | 121.9937 | 122.2135 | 122.8499 | 42.7403 | 42.8189 | 43.0398 | 525.2889 | 526.1154 | 528.6984 |
| 30-Dec-20 | 181.0265 | 181.3445 | 182.3264 | 122.5668 | 122.7657 | 123.3648 | 42.7188 | 42.7863 | 42.9968 | 525.9086 | 526.6985 | 529.0448 |
| 31-Dec-20 | 181.4857 | 181.8219 | 182.8494 | 123.2883 | 123.4984 | 124.1302 | 42.6032 | 42.6785 | 42.8935 | 525.5813 | 526.4145 | 528.8890 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.10 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2019** | **2020** | | | | | | | | | | | |
| **Dec** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec\*** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **1,737.4** | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** |
| Non-Banks | | | Repo | 1.4 | 12.3 | 10.3 | 14.8 | 7.2 | 15.4 | 33.6 | 37.7 | 21.7 | 7.8 | 7.7 | 15.6 | 9.0 |
| outright | 71.5 | 157.0 | 304.7 | 144.6 | 73.0 | 59.8 | 98.5 | 335.7 | 396.7 | 396.2 | 613.1 | 631.4 | 505.3 |
| Banks/PDs | | | Repo | 306.4 | 366.9 | 312.3 | 298.3 | 316.4 | 389.8 | 357.1 | 421.4 | 461.5 | 421.3 | 417.1 | 381.1 | 442.8 |
| outright | 391.7 | 325.7 | 531.9 | 661.3 | 490.5 | 266.1 | 444.1 | 686.0 | 761.7 | 987.5 | 1,010.7 | 873.6 | 625.7 |
| SBP | | | Repo | 966.4 | 606.4 | 541.1 | 1,245.3 | 1,624.2 | 1,610.9 | 1,828.3 | 1,220.3 | 2,147.6 | 1,577.2 | 776.3 | 2,419.5 | **…** |
| **Sales** | | |  | **1,737.4** | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** |
| Non-Banks | | | Repo | 65.1 | 107.0 | 78.7 | 61.6 | 127.8 | 148.4 | 120.6 | 122.9 | 110.2 | 170.9 | 139.1 | 157.1 | 251.7 |
| outright | 76.3 | 69.6 | 251.7 | 163.2 | 184.7 | 35.5 | 96.7 | 210.2 | 377.9 | 375.9 | 562.9 | 640.0 | 512.3 |
| Banks/PDs | | | Repo | 1,209.1 | 878.5 | 785.0 | 1,496.9 | 1,820.0 | 1,867.6 | 2,098.3 | 1,556.5 | 2,520.6 | 1,835.3 | 1,062.0 | 2,659.1 | 200.1 |
| outright | 386.8 | 413.2 | 584.9 | 642.7 | 378.8 | 290.4 | 445.8 | 811.5 | 780.5 | 1,007.8 | 1,060.9 | 865.0 | 618.6 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | **-** | - | **-** | **-** | - | - | **-** | - | - | **-** | **-** | **-** | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **7,656.6** | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** |
| Non-Banks | | Repo | | 147.0 | 67.9 | 138.3 | 157.0 | 48.1 | 36.7 | 89.0 | 109.9 | 59.5 | 68.9 | 109.1 | 110.4 | 111.9 |
|  | | outright | | 442.8 | 1,030.0 | 532.9 | 526.9 | 647.3 | 389.8 | 347.2 | 829.6 | 611.3 | 593.4 | 698.4 | 753.6 | 906.8 |
| Banks/PDs | | Repo | | 2,961.3 | 3,100.8 | 2,523.4 | 2,652.1 | 2,703.7 | 2,170.7 | 2,550.2 | 2,589.0 | 2,067.8 | 1,907.6 | 2,062.5 | 1,870.9 | 2,307.5 |
|  | | outright | | 1,072.9 | 1,252.0 | 968.0 | 2,250.6 | 1,770.9 | 1,256.8 | 895.4 | 1,023.6 | 880.4 | 1,523.2 | 859.0 | 982.3 | 1,735.5 |
| SBP | | Repo | | 3,032.6 | 3,816.9 | 3,015.1 | 3,737.2 | 3,474.5 | 3,539.2 | 3,525.7 | 2,875.0 | 3,893.5 | 2,386.6 | 861.6 | 1,487.2 | - |
| **Sales** | |  | | **7,656.6** | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** |
| Non-Banks | | Repo | | 133.9 | 222.1 | 192.4 | 147.3 | 94.1 | 66.5 | 97.3 | 98.3 | 52.9 | 77.8 | 61.3 | 53.7 | 65.6 |
|  | | outright | | 393.5 | 351.2 | 314.5 | 770.8 | 433.2 | 317.3 | 418.4 | 496.6 | 437.4 | 607.3 | 339.3 | 580.1 | 1,111.5 |
| Banks/PDs | | Repo | | 5,976.4 | 6,701.3 | 5,484.2 | 6,369.0 | 5,669.5 | 5,572.9 | 5,862.0 | 5,475.7 | 5,967.8 | 4,285.3 | 2,971.9 | 3,414.8 | 2,353.7 |
|  | | outright | | 1,122.2 | 1,930.7 | 1,186.3 | 2,006.7 | 1,985.1 | 1,329.3 | 824.2 | 1,356.7 | 1,054.3 | 1,509.3 | 1,218.1 | 1,155.8 | 1,530.8 |
| SBP | | Repo | | 30.6 | 62.3 | - | 30.0 | 462.8 | 107.3 | 205.5 | - | - | - | - | - | - |
| **Net Position** | |  | | **-** | **-** | **-** | **-** | - | - | **-** | - | - | **-** | **-** | **-** | **-** |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: \*From December 2020, onwards table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included. | | | | | | | | | | | | | | | | |