

6.1 Government of Pakistan Treasury Bills

		Million Rupees								
		Jun-19	Jun-20	2020					2021	
				Jan	Feb	Oct	Nov	Dec	Jan	Feb
3 Months Treasury Bills										
Issue		134,468	54,548	1,076,708	335,619	903,985	649,876	1,319,450	947,765	438,561
Discount Allowed		3,793	1,001	33,253	10,343	14,842	10,684	21,610	15,582	7,246
Discharged		25,520	400,012	1,044,469	383,263	181,779	359,656	892,879	672,210	682,073
Discount Paid		619	10,839	32,055	11,896	2,761	5,847	14,618	11,066	11,203
Outstanding Balance		4,927,527	675,896	1,687,643	1,639,999	1,620,687	1,910,907	2,337,478	2,613,033	2,369,521
6 Months Treasury Bills										
Issue		-	50,720	50,439	6,597	125,030	25,382	82,595	104,666	993,382
Discount Allowed		-	1,947	3,327	438	4,481	911	2,959	3,856	37,044
Discharged		668	22,744	167,518	7,709	294,007	204,633	55,335	117,170	221,943
Discount Paid		34	1,506	11,583	534	13,375	7,979	2,101	3,916	7,917
Outstanding Balance		3,687	867,569	628,739	627,627	1,031,514	852,262	879,522	867,018	1,638,458
12 Months Treasury Bills										
Issue		443	133,185	255,575	344,629	28,747	10,919	42,016	5,851	5,577
Discount Allowed		57	10,027	33,393	45,797	2,086	790	3,049	450	433
Discharged		-	443	-	-	692,447	145,780	452,434	175,141	344,629
Discount Paid		-	57	-	-	91,101	18,615	58,892	22,880	45,797
Outstanding Balance		443	4,133,139	2,908,799	3,253,427	2,425,954	2,291,093	1,880,674	1,711,385	1,372,333

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	1,330.5	1,272.5	310.8	308.8	-	-
August	138.0	109.0	-	-	894.3	894.3	-	-	68.0	47.5
September	-	-	63.0	38.0	235.3	235.3	-	-	88.0	88.0
October	179.7	95.5	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4
November	-	-	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3
December	178.7	150.0	-	-	2,319.5	2,319.5	-	-	-	-
January	-	-	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-
February	59.0	20.9	-	-	5,226.9	5,200.8	-	-	244.1	147.0
March	-	-	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-
April	-	-	165.9	123.3	3,257.3	3,163.8	598.1	392.3	-	-
May	-	-	136.5	100.0	5,781.2	5,777.6	-	-	-	-
June	51.6	40.0	-	-	111.0	105.0	-	-	-	-
Average										
per month	50.6	34.6	141.7	116.4	3,409.9	3,342.4	172.1	142.8	67.5	44.4
per day	1.7	1.2	4.7	3.9	113.7	111.4	5.74	4.76	2.25	1.48

PURCHASE

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,965.6	6,655.1	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4
August	3,951.0	3,873.5	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4
September	6,206.9	5,870.9	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6
October	4,024.4	3,960.4	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3
November	3,242.3	3,096.9	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7
December	4,551.0	4,234.6	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8
January	4,099.7	3,878.5	4,612.4	4,390.3	-	-	4,528.5	4,345.5	5,367.4	5,126.3
February	4,127.9	3,953.7	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6
March	5,537.5	5,373.8	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	-	-
April	5,270.7	5,195.4	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	-	-
May	5,374.6	5,278.7	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	-	-
June	7,385.0	7,049.8	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	-	-
Average										
per month	5,061.4	4,868.4	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	4,471.9	4,326.0
per day	168.7	162.3	195.3	184.8	84.7	75.9	174.5	168.5	149.1	144.2

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	164,950	6,650	7,800	-	167,100	107,000	99,550	355,750	32,900	-
August	269,000	5,200	37,200	-	46,900	39,500	186,000	-	154,700	77,500
September	70,500	-	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250
October	28,100	6,000	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500
November	800	25,650	45,900	-	54,600	-	25,400	29,700	11,000	58,900
December	36,650	11,700	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500
January	110,100	-	-	12,400	49,900	162,000	77,750	51,100	30,325	30,500
February	11,600	33,900	12,400	-	109,400	4,700	47,300	-	75,800	72,000
March	39,100	22,800	47,000	47,800	57,275	16,150	50,900	30,000		
April	45,000	61,800	95,000	-	692,600	201,900	56,700	70,500		
May	25,000	173,000	92,900	63,800	205,100	115,200	114,850	107,300		
June	134,850	18,650	242,500	-	257,000	104,200	89,900	205,500		
Average										
per month	77,971	30,446	69,908	14,958	204,990	69,429	86,358	99,025	53,003	74,450
per day	2,599	1,015	2,330	499	6,833	2,314	2,879	3,301	1,767	2,482

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
August	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
September	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
October	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00
November	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00
December	6.25	4.25	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00
January	6.25	4.25	6.50	4.50	10.50	8.50	13.75	11.75	8.00	6.00
February	6.25	4.25	6.50	4.50	10.75	8.75	13.75	11.75	8.00	6.00
March	6.25	4.25	6.50	4.50	10.75	8.75	12.00	10.00		
April	6.25	4.25	6.50	4.50	11.25	9.25	10.00	8.00		
May	6.25	4.25	7.00	5.00	12.75	10.75	9.00	7.00		
June	6.25	4.25	7.00	5.00	12.75	10.75	8.00	6.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2020												
13-Feb-20	794,533	158,357	13.4149	13.4022	131,487	3,287	13.2999	13.2999	153,620	131,520	13.5199	13.3950
27-Feb-20	307,164	187,605	13.3899	13.3811	5,748	3,748	13.3401	13.3401	1,129,896	258,905	13.3300	13.2898
12-Mar-20	483,840	155,683	12.7288	12.6887	369,046	115,622	12.5050	12.4788	833,222	105,454	12.0000	11.9786
26-Mar-20	350,730	255,168	11.2985	11.2174	218,321	160,821	11.2989	11.1895	811,419	160,821	10.8699	10.6706
09-Apr-20	519,651	208,731	10.8995	10.8049	605,554	161,455	10.3000	10.2570	876,379	176,145	9.6490	9.5674
23-Apr-20	487,233	195,850	8.3996	8.2140	438,276	145,926	7.9997	7.8829	594,246	162,588	7.4750	7.3216
07-May-20	287,470	151,220	8.3879	8.0931	244,376	157,876	7.9997	7.8447	169,276	109,276	7.7500	7.4292
21-May-20	375,462	78,450	8.1496	8.1207	274,862	54,736	7.8050	7.7465	510,466	92,075	7.7499	7.6795
04-Jun-20	285,925	44,875	8.1298	8.0377	153,504	34,504	7.9757	7.8170	390,256	93,152	7.7101	7.6898
18-Jun-20	167,250	10,673	7.7999	7.6897	208,148	18,163	7.4847	7.4786	203,263	50,060	7.3600	7.2892
02-Jul-20	290,673	32,952	6.8488	6.8488	161,923	4,768	6.6599	6.6599	155,925	16,150	6.8500	6.8500
16-Jul-20	183,140	112,502	6.5598	6.4267	163,931	68,881	6.5700	6.4666	150,010	87,210	6.6001	6.5475
30-Jul-20	256,431	72,039	6.9501	6.8734	184,554	52,204	7.0995	7.0134	222,463	55,463	7.1400	7.1054
13-Aug-20	326,400	91,956	6.9900	6.9833	203,654	20,654	7.1800	7.1449	152,748	548	7.1500	7.1500
27-Aug-20	379,048	273,548	7.1498	7.0916	364,556	209,206	7.1800	7.1551	281,054	65,054	7.3000	7.2562
10-Sep-20	502,405	209,087	7.1399	7.1161	238,932	121,432	7.1800	7.1724	126,594	33,094	7.3000	7.2944
24-Sep-20	530,899	153,799	7.1292	7.0983	244,536	196,961	7.1800	7.1686	188,789	169,789	7.3090	7.2977
08-Oct-20	599,261	544,611	7.1898	7.1178	150,827	109,827	7.2189	7.1854	67,333	30,833	7.2990	7.2753
22-Oct-20	581,384	374,216	7.1750	7.1580	34,684	19,684	7.2000	7.2000	658	*	*	*
05-Nov-20	618,863	309,060	7.1597	7.1477	50,165	23,165	7.2000	7.1997	20,257	2,257	7.2900	7.2900
19-Nov-20	543,471	351,501	7.1525	7.1402	7,128	3,128	7.1998	7.1959	9,452	9,452	7.2498	7.2498
03-Dec-20	693,259	341,776	7.1408	7.1338	62,354	52,354	7.1849	7.1849	30,501	10,501	7.2989	7.2989
17-Dec-20	778,711	379,713	7.1202	7.1138	44,018	24,018	7.1701	7.1693	23,530	13,530	7.2400	7.2400
31-Dec-20	651,321	619,571	7.1498	7.1090	19,182	9,182	7.2000	7.1911	21,034	21,034	7.2900	7.2877
2021												
14-Jan-21	699,033	574,783	7.1691	7.1386	26,271	5,771	7.2002	7.1902	2,237	*	*	*
28-Jan-21	736,527	388,564	7.1597	7.1517	111,751	102,751	7.4900	7.4001	22,801	6,301	7.7989	7.7158
11-Feb-21	424,846	182,432	7.1799	7.1623	780,541	502,291	7.4900	7.4650	103,610	6,010	7.7989	7.7908
25-Feb-21	278,375	263,375	7.2486	7.1906	774,935	528,135	7.5498	7.4914	74,750	*	*	*

Source: Domestic Markets & Monetary Management Department, SBP

* = Bids Rejected
** = No Bids Received

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
26-Jun-20	3-Years	9.00	118,657.00	72,685.00	102.0482	7.9700	7.8223
	5-Years	9.50	33,101.00	21,961.70	103.6844	8.4400	8.3542
	10-Years	10.00	18,594.00	16,197.50	106.2194	8.9900	8.8710
	15-Years	10.50	6,100.00	4,000.00	104.5817	9.9000	9.8675
	20-Years	11.00	100.00	100.00	103.9771	10.5100	10.5100
22-Jul-20	3-Years	9.00	128,500.00	98,188.00	103.1834	7.3700	7.2359
	5-Years	9.50	84,451.00	57,741.00	103.8810	8.3700	8.2139
	10-Years	10.00	36,028.00	29,943.00	106.1905	8.9900	8.8570
	15-Years	10.50	10,000.00	10,000.00	105.7695	9.7500	9.7020
	20-Years	11.00	5,000.00	5,000.00	104.9119	10.4000	10.3400
20-Aug-20	3-Years	7.00	41,215.00	22,461.60	96.8649	8.2000	8.1911
	5-Years	9.50	33,688.00	334.00	103.5486	8.4500	8.4473
	10-Years	10.00	11,205.00	55.00	106.1645	8.9900	8.9445
	15-Years	10.50	12,000.00	12,000.00	103.9327	9.9800	9.9125
	20-Years	11.00	10,000.00	10,000.00	103.6463	10.5500	10.4270
17-Sep-20	3-Years	7.00	28,715.00	2,330.00	96.9264	8.2000	8.2000
	5-Years	9.50	24,783.50	112.50	103.5050	8.4500	8.4488
	10-Years	10.00	13,299.00	2.00	106.1445	8.9900	8.9900
	15-Years	10.50	5,000.00	-	-	-	-
	20-Years	11.00	5,000.00	1,000.00	103.6612	10.5498	10.5498
15-Oct-20	3-Years	7.00	6,700.00	50.00	96.8936	8.2400	8.2400
	5-Years	7.50	12,500.00	*	*	*	*
	10-Years	10.00	17,600.00	*	*	*	*
	15-Years	10.50	12,000.00	8,000.00	103.7849	10.0000	9.9900
	20-Years	11.00	9,000.00	5,000.00	103.6405	10.5498	10.5498
12-Nov-20	3-Years	7.00	9,150.00	2,490.00	96.9647	8.2400	8.2400
	5-Years	7.50	19,250.00	*	*	*	*
	10-Years	10.00	20,050.00	*	*	*	*
	15-Years	10.50	4,000.00	4,000.00	103.9158	9.9800	9.9800
	20-Years	11.00	9,561.00	9,561.00	103.6235	10.5498	10.5206
10-Dec-20	3-Years	7.00	16,250.00	2,271.50	97.0395	8.2400	8.2400
	5-Years	7.50	22,000.00	*	*	*	*
	10-Years	8.00	10,500.00	*	*	*	*
	15-Years	10.50	9,548.50	3,000.00	103.7403	10.0000	10.0000
	20-Years	11.00	8,000.00	8,000.00	103.3616	10.5800	10.5624
7-Jan-21	3-Years	7.00	11,950.00	8,830.00	96.5294	8.4999	8.4070
	5-Years	7.50	21,500.00	20,500.00	92.3416	9.5298	9.4499
	10-Years	8.00	11,500.00	6,000.00	87.6388	9.9900	9.9200
	15-Years	10.50	2,000.00	*	*	*	*
	20-Years	11.00	2,000.00	*	*	*	*
	30-Years	11.00	-	*	*	*	*
4-Feb-21	3-Years	7.00	19,950.00	11,265.00	95.5500	8.9934	8.9083
	5-Years	7.50	148,312.50	22,117.50	92.2315	9.5890	9.5317
	10-Years	8.00	87,430.40	27,255.40	87.3487	10.0500	9.9927
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	1,500.00	1,500.00	103.3617	10.5800	10.5400
	30-Years	11.00	*	*	*	*	*

*= Bid Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ⁴ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)
23-Sep-20	03- Year	129,800.00	102,917.90	100.3409						
	05- Year	39,500.00	29,000.00	100.3456						
	10- Year	23,200.00	7,000.00	101.0365						
8-Oct-20	03- Year	80,073.50	61,176.60	100.3372						
	05- Year	27,000.00	18,000.00	100.3825						
	10- Year	24,000.00	16,000.00	101.0347						
22-Oct-20	03- Year	2,000.00	*	*	120,922.00	79,880.80	99.1997			
	05- Year	**	**	**	17,500.00	17,500.00	97.9779			
	10- Year	**	**	**	17,050.00	17,000.00	95.2412			
5-Nov-20	02-Year							29,875.00	5,150.00	99.6312
	03- Year	**	**	**	42,125.00	38,815.00	99.2067			
	05- Year	**	**	**	43,100.00	36,100.00	97.9884			
19-Nov-20	10- Year	2,500.00	*	*	42,000.00	40,500.00	95.2510			
	02-Year							7,500.00	306.70	99.6356
	03- Year	500.00	*	*	20,950.00	7,583.00	99.2144			
03-Dec-20	05- Year	**	**	**	35,000.00	30,900.00	97.9997			
	10- Year	3,000.00	*	*	33,500.00	25,500.00	95.2616			
	02-Year							2,350.00	600.00	99.6408
17-Dec-20	03- Year	**	**	**	12,900.00	8,695.00	99.2230			
	05- Year	**	**	**	8,000.00	6,000.00	98.0119			
	10- Year	**	**	**	8,500.00	8,500.00	95.2731			
31-Dec-20	02-Year							1,600.00	1,150.00	99.6467
	03- Year	**	**	**	14,750.00	15,025.00	99.2323			
	05- Year	**	**	**	2,000.00	*	*			
14-Jan-21	10- Year	**	**	**	7,000.00	7,042.20	95.2853			
	02-Year							**	**	**
	03- Year	3,000.00	3,000.00	98.8132	11,000.00	10,666.50	98.9923			
28-Jan-21	05- Year	**	**	**	2,000.00	*	*			
	10- Year	**	**	**	1,000.00	*	*			
	02-Year							**	**	**
11-Feb-21	03- Year	**	**	**	8,858.50	7,090.00	99.0065			
	05- Year	**	**	**	**	**	**			
	10- Year	**	**	**	10,000.00	*	*			
25-Feb-21	02-Year							**	**	**
	03- Year	**	**	**	30,750.00	26,021.00	99.0216			
	05- Year	**	**	**	**	**	**			
11-Feb-21	10- Year	**	**	**	11,000.00	*	*			
	02-Year							**	**	**
	03- Year	**	**	**	3,000.00	*	*			
25-Feb-21	05- Year	14,000.00	*	*	**	**	**			
	10- Year	**	**	**	**	**	**			
	02-Year							50,000.00	50,650.00	99.5239
25-Feb-21	03- Year	**	**	**	4,500.00	*	*			
	05- Year	5,000.00	*	*	**	**	**			
	10- Year	**	**	**	**	**	**			

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2020 Jan	Month Average	13.06	13.56	13.10	13.60	13.14	13.64	13.28	13.53	13.23	13.48	13.08	13.58	13.00	13.50
	End-Month	13.05	13.55	13.10	13.60	13.12	13.62	13.24	13.49	13.19	13.44	13.08	13.58	12.99	13.49
Feb	Month Average	13.06	13.56	13.10	13.60	13.14	13.64	13.27	13.52	13.24	13.49	13.15	13.65	13.13	13.63
	End-Month	13.06	13.56	13.10	13.60	13.14	13.64	13.21	13.46	13.20	13.45	13.13	13.63	13.06	13.56
Mar	Month Average	12.35	12.85	12.32	12.82	12.25	12.75	12.20	12.45	12.09	12.34	11.82	12.32	11.69	12.19
	End-Month	10.86	11.36	10.90	11.40	10.92	11.42	10.97	11.22	10.91	11.16	10.57	11.07	10.41	10.91
Apr	Month Average	9.96	10.46	9.96	10.46	9.89	10.39	9.59	9.84	9.24	9.49	8.90	9.40	8.73	9.23
	End-Month	8.78	9.28	8.72	9.22	8.59	9.09	7.92	8.17	7.44	7.69	7.14	7.64	6.99	7.49
May	Month Average	8.43	8.93	8.37	8.87	8.23	8.73	7.96	8.21	7.73	7.98	7.48	7.98	7.40	7.90
	End-Month	7.88	8.38	7.89	8.39	7.86	8.36	7.90	8.15	7.63	7.88	7.51	8.01	7.47	7.97
Jun	Month Average	7.77	8.27	7.76	8.26	7.71	8.21	7.71	7.96	7.52	7.77	7.35	7.85	7.30	7.80
	End-Month	6.95	7.45	6.95	7.45	6.94	7.44	7.01	7.26	6.99	7.24	6.89	7.39	6.85	7.35
Jul	Month Average	6.85	7.35	6.83	7.33	6.72	7.22	6.57	6.82	6.54	6.79	6.50	7.00	6.49	6.99
	End-Month	6.88	7.38	6.87	7.37	6.82	7.32	6.82	7.07	6.84	7.09	6.80	7.30	6.80	7.30
Aug	Month Average	6.86	7.36	6.86	7.36	6.86	7.36	6.91	7.16	6.95	7.20	6.96	7.46	6.97	7.47
	End-Month	6.89	7.39	6.90	7.40	6.90	7.40	6.96	7.21	7.00	7.25	7.01	7.51	7.01	7.51
Sep	Month Average	6.84	7.34	6.87	7.37	6.91	7.41	7.00	7.25	7.04	7.29	7.06	7.56	7.07	7.57
	End-Month	6.88	7.38	6.89	7.39	6.92	7.42	7.00	7.25	7.05	7.30	7.08	7.58	7.08	7.58
Oct	Month Average	6.83	7.33	6.87	7.37	6.91	7.41	7.04	7.29	7.09	7.34	7.12	7.62	7.15	7.65
	End-Month	6.89	7.39	6.91	7.41	6.91	7.41	7.04	7.29	7.10	7.35	7.14	7.64	7.18	7.68
Nov	Month Average	6.85	7.35	6.88	7.38	6.91	7.41	7.05	7.30	7.10	7.35	7.15	7.65	7.19	7.69
	End-Month	6.85	7.35	6.89	7.39	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.19	7.69
Dec	Month Average	6.86	7.36	6.90	7.40	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.18	7.68
	End-Month	6.88	7.38	6.90	7.40	6.95	7.45	7.04	7.29	7.10	7.35	7.13	7.63	7.17	7.67
2021 Jan	Month Average	6.89	7.39	6.90	7.40	6.95	7.45	7.06	7.31	7.12	7.37	7.17	7.67	7.22	7.72
	End-Month	6.90	7.40	6.92	7.42	6.99	7.49	7.09	7.34	7.31	7.56	7.41	7.91	7.47	7.97
Feb	Month Average	6.85	7.35	6.89	7.39	6.95	7.45	7.10	7.35	7.32	7.57	7.45	7.95	7.51	8.01
	End-Month	6.86	7.36	6.90	7.40	6.96	7.46	7.14	7.39	7.40	7.65	7.49	7.99	7.54	8.04

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2020	Jan	12.65	10.46	12.81	12.30	12.65	12.50
	Feb	12.67	12.31	10.93	12.67	12.70	12.74
	Mar	10.20	8.99	10.77	10.88	10.81	11.95
	Apr	9.13	8.23	8.64	8.25	9.38	-
	May	8.28	7.96	7.47	8.12	7.50	-
	Jun	7.97	7.76	8.07	7.63	-	7.15
	Jul	6.70	6.38	6.07	6.33	6.37	6.30
	Aug	6.81	6.69	6.83	-	6.86	6.75
	Sep	7.01	6.81	6.59	6.72	-	6.82
	Oct	6.93	6.34	6.91	..	6.62	-
	Nov	7.34	7.10	-	-	-	-
	Dec	7.25	7.23	7.25	7.59	7.35	-
2021	Jan	7.09	7.16	7.06	7.14	6.87	7.38
	Feb	6.96	7.30	7.14	7.24	7.05	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Feb-21	160.2226	160.4520	161.1477	194.0616	194.3674	195.2982	1.5293	1.5316	1.5385	220.0177	220.3382	221.3167
02-Feb-21	160.1572	160.3840	161.0582	193.4538	193.7547	194.6559	1.5263	1.5285	1.5352	219.3592	219.6743	220.6188
03-Feb-21	160.1856	160.4080	161.0795	192.8555	193.1499	194.0448	1.5252	1.5274	1.5341	218.9417	219.2499	220.1883
04-Feb-21	159.9871	160.2093	160.8850	191.9525	192.2504	193.1434	1.5207	1.5229	1.5296	217.3745	217.6823	218.6205
08-Feb-21	159.5640	159.8220	160.4594	191.8837	192.2206	193.0716	1.5102	1.5128	1.5191	218.7223	219.0809	219.9735
09-Feb-21	159.3472	159.5797	160.2604	192.2923	192.5992	193.5035	1.5193	1.5215	1.5283	219.3733	219.6979	220.6526
10-Feb-21	159.3079	159.5400	160.2286	193.2644	193.5720	194.4886	1.5234	1.5257	1.5325	220.3626	220.6871	221.6545
11-Feb-21	159.0729	159.3110	160.0028	192.8282	193.1423	194.0610	1.5201	1.5225	1.5293	219.9263	220.2587	221.2290
12-Feb-21	158.8185	159.0560	159.7495	192.2657	192.5796	193.5003	1.5126	1.5150	1.5218	218.9155	219.2471	220.2173
15-Feb-21	159.2732	159.5107	160.2042	193.3337	193.6488	194.5713	1.5132	1.5156	1.5224	221.3897	221.7244	222.7022
16-Feb-21	159.5407	159.7712	160.4617	193.7303	194.0370	194.9576	1.5123	1.5146	1.5214	222.1764	222.5021	223.4790
17-Feb-21	159.2555	159.4786	160.1590	192.3807	192.6768	193.5806	1.5028	1.5050	1.5116	221.1979	221.5124	222.4722
18-Feb-21	158.9303	159.1544	159.8279	191.5826	191.8804	192.7739	1.5027	1.5049	1.5115	220.8337	221.1501	222.1001
19-Feb-21	159.1023	159.3276	159.9955	192.9593	193.2599	194.1511	1.5099	1.5122	1.5188	222.5046	222.8239	223.7708
22-Feb-21	159.0666	159.2892	159.9560	192.4388	192.7354	193.6225	1.5034	1.5056	1.5121	222.6456	222.9616	223.9075
23-Feb-21	158.8867	159.1107	159.8057	193.1824	193.4828	194.4109	1.5103	1.5125	1.5193	223.6331	223.9541	224.9459
24-Feb-21	158.7575	158.9798	159.6440	193.0809	193.3795	194.2905	1.5027	1.5049	1.5115	225.0625	225.3841	226.3444
25-Feb-21	158.4610	158.6829	159.3480	193.2114	193.5095	194.4277	1.4939	1.4960	1.5027	224.1272	224.4466	225.4185
26-Feb-21	158.1007	158.3264	159.1501	192.1003	192.4024	193.5304	1.4896	1.4918	1.5001	220.4873	220.8077	221.9942

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Feb-21	179.4206	179.7119	180.5983	122.4021	122.5813	123.1375	42.7169	42.7769	42.9590	529.1720	529.8944	532.0710
02-Feb-21	178.7967	179.0830	179.9399	122.1599	122.3365	122.8657	42.6995	42.7588	42.9351	528.8517	529.5651	531.6828
03-Feb-21	178.3208	178.6007	179.4522	122.0374	122.2105	122.7364	42.7048	42.7632	42.9408	528.8230	529.5171	531.5970
04-Feb-21	177.4972	177.7813	178.6301	122.1022	122.2767	122.8074	42.6519	42.7102	42.8889	527.9938	528.6912	530.7014
08-Feb-21	177.1359	177.4541	178.2621	122.2819	122.4826	122.9831	42.5379	42.6059	42.7743	526.8402	527.6161	529.4438
09-Feb-21	177.6446	177.9356	178.7936	122.8089	122.9906	123.5253	42.4801	42.5413	42.7213	526.5075	527.1864	529.1709
10-Feb-21	178.8369	179.1288	179.9990	123.2804	123.4630	124.0050	42.4708	42.5318	42.7134	527.0038	527.6837	529.6574
11-Feb-21	178.6634	178.9619	179.8365	123.1702	123.3581	123.9027	42.4093	42.4713	42.6549	526.1924	526.8837	528.8640
12-Feb-21	178.0976	178.3951	179.2710	122.6873	122.8744	123.4229	42.3409	42.4032	42.5868	525.1765	525.8638	527.8335
15-Feb-21	178.7377	179.0359	179.9132	123.9942	124.1825	124.7373	42.4627	42.5246	42.7086	526.7496	527.4482	529.4700
16-Feb-21	179.4407	179.7317	180.6082	124.1785	124.3610	124.9098	42.5351	42.5949	42.7784	527.6873	528.3536	530.3820
17-Feb-21	177.9789	178.2596	179.1189	123.4310	123.6064	124.1444	42.4602	42.5180	42.6988	526.5170	527.1640	529.1035
18-Feb-21	177.0023	177.2845	178.1323	123.4015	123.5779	124.1114	42.3746	42.4324	42.6105	525.0260	525.6886	527.5853
19-Feb-21	177.9370	178.2216	179.0666	124.2669	124.4447	124.9746	42.4216	42.4804	42.6568	525.9410	526.6157	528.5526
22-Feb-21	176.3097	176.5885	177.4242	125.0820	125.2590	125.7900	42.4121	42.4695	42.6447	525.1633	525.8361	527.7768
23-Feb-21	176.7569	177.0387	177.9095	125.6238	125.8033	126.3615	42.3641	42.4219	42.6046	525.2631	525.9400	527.9875
24-Feb-21	174.8431	175.1204	175.9714	125.6169	125.7948	126.3286	42.3297	42.3881	42.5638	524.8538	525.5226	527.4786
25-Feb-21	174.9597	175.2369	176.0907	126.5628	126.7417	127.2826	42.2506	42.3089	42.4849	523.8734	524.5453	526.4649
26-Feb-21	174.8322	175.1130	176.1646	123.9194	124.0994	124.7584	42.1551	42.2140	42.4325	522.1641	522.8443	525.2980

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2020											2021		
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec*	Jan*	Feb*	
PIBs														
Purchases	1,700.4	2,364.3	2,511.3	2,342.0	2,761.6	2,701.1	3,789.2	3,390.0	2,824.9	4,321.2	1,582.8	1,922.5	1,563.8	
Non-Banks	Repo	10.3	14.8	7.2	15.4	33.6	37.7	21.7	7.8	7.7	15.6	9.0	15.7	7.7
	outright	304.7	144.6	73.0	59.8	98.5	335.7	396.7	396.2	613.1	631.4	505.3	522.8	438.4
Banks/PDs	Repo	312.3	298.3	316.4	389.8	357.1	421.4	461.5	421.3	417.1	381.1	442.8	651.9	525.3
	outright	531.9	661.3	490.5	266.1	444.1	686.0	761.7	987.5	1,010.7	873.6	625.7	732.1	592.3
SBP	Repo	541.1	1,245.3	1,624.2	1,610.9	1,828.3	1,220.3	2,147.6	1,577.2	776.3	2,419.5
Sales		1,700.4	2,364.3	2,511.3	2,342.0	2,761.6	2,701.1	3,789.2	3,390.0	2,824.9	4,321.2	1,582.8	1,922.5	1,563.8
Non-Banks	Repo	78.7	61.6	127.8	148.4	120.6	122.9	110.2	170.9	139.1	157.1	251.7	262.9	227.6
	outright	251.7	163.2	184.7	35.5	96.7	210.2	377.9	375.9	562.9	640.0	512.3	491.5	420.0
Banks/PDs	Repo	785.0	1,496.9	1,820.0	1,867.6	2,098.3	1,556.5	2,520.6	1,835.3	1,062.0	2,659.1	200.1	404.6	305.5
	outright	584.9	642.7	378.8	290.4	445.8	811.5	780.5	1,007.8	1,060.9	865.0	618.6	763.4	610.7
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		7,177.5	9,323.8	8,644.6	7,393.2	7,407.4	7,427.3	7,512.4	6,479.8	4,590.6	5,204.4	5,061.7	4,132.7	4,287.8
Non-Banks	Repo	138.3	157.0	48.1	36.7	89.0	109.9	59.5	68.9	109.1	110.4	111.9	93.2	48.5
	outright	532.9	526.9	647.3	389.8	347.2	829.6	611.3	593.4	698.4	753.6	906.8	996.1	913.0
Banks/PDs	Repo	2,523.4	2,652.1	2,703.7	2,170.7	2,550.2	2,589.0	2,067.8	1,907.6	2,062.5	1,870.9	2,307.5	2,029.4	1,667.6
	outright	968.0	2,250.6	1,770.9	1,256.8	895.4	1,023.6	880.4	1,523.2	859.0	982.3	1,735.5	1,014.1	1,658.8
SBP	Repo	3,015.1	3,737.2	3,474.5	3,539.2	3,525.7	2,875.0	3,893.5	2,386.6	861.6	1,487.2	-	-	-
Sales		7,177.5	9,323.8	8,644.6	7,393.2	7,407.4	7,427.3	7,512.4	6,479.8	4,590.6	5,204.4	5,061.7	4,132.7	4,287.8
Non-Banks	Repo	192.4	147.3	94.1	66.5	97.3	98.3	52.9	77.8	61.3	53.7	65.6	65.0	115.5
	outright	314.5	770.8	433.2	317.3	418.4	496.6	437.4	607.3	339.3	580.1	1,111.5	544.3	765.5
Banks/PDs	Repo	5,484.2	6,369.0	5,669.5	5,572.9	5,862.0	5,475.7	5,967.8	4,285.3	2,971.9	3,414.8	2,353.7	2,057.5	1,600.6
	outright	1,186.3	2,006.7	1,985.1	1,329.3	824.2	1,356.7	1,054.3	1,509.3	1,218.1	1,155.8	1,530.8	1,465.8	1,806.3
SBP	Repo	-	30.0	462.8	107.3	205.5	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: *From December 2020, onwards table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.