|  |
| --- |
| **6.1 Government of Pakistan Treasury Bills** |
| Million Rupees |
|  |  |  | **2020** | **2021** |
|  | **Jun-19** | **Jun-20** | **Jan** | **Feb** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 134,468 | 54,548 | 1,076,708 | 335,619 | 903,985 | 649,876 | 1,319,450 | 947,765 | 438,561 |
| Discount Allowed | 3,793 | 1,001 | 33,253 | 10,343 | 14,842 | 10,684 | 21,610 | 15,582 | 7,246 |
| Discharged | 25,520 | 400,012 | 1,044,469 | 383,263 | 181,779 | 359,656 | 892,879 | 672,210 | 682,073 |
| Discount Paid | 619 | 10,839 | 32,055 | 11,896 | 2,761 | 5,847 | 14,618 | 11,066 | 11,203 |
| Outstanding Balance | 4,927,527 | 675,896 | 1,687,643 | 1,639,999 | 1,620,687 | 1,910,907 | 2,337,478 | 2,613,033 | 2,369,521 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | - | 50,720 | 50,439 | 6,597 | 125,030 | 25,382 | 82,595 | 104,666 | 993,382 |
| Discount Allowed | - | 1,947 | 3,327 | 438 | 4,481 | 911 | 2,959 | 3,856 | 37,044 |
| Discharged | 668 | 22,744 | 167,518 | 7,709 | 294,007 | 204,633 | 55,335 | 117,170 | 221,943 |
| Discount Paid | 34 | 1,506 | 11,583 | 534 | 13,375 | 7,979 | 2,101 | 3,916 | 7,917 |
| Outstanding Balance | 3,687 | 867,569 | 628,739 | 627,627 | 1,031,514 | 852,262 | 879,522 | 867,018 | 1,638,458 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 443 | 133,185 | 255,575 | 344,629 | 28,747 | 10,919 | 42,016 | 5,851 | 5,577 |
| Discount Allowed | 57 | 10,027 | 33,393 | 45,797 | 2,086 | 790 | 3,049 | 450 | 433 |
| Discharged | - | 443 | - | - | 692,447 | 145,780 | 452,434 | 175,141 | 344,629 |
| Discount Paid | - | 57 | - | - | 91,101 | 18,615 | 58,892 | 22,880 | 45,797 |
| Outstanding Balance | 443 | 4,133,139 | 2,908,799 | 3,253,427 | 2,425,954 | 2,291,093 | 1,880,674 | 1,711,385 | 1,372,333 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan |
|  Treasury Bills restarted w.e.f July 1998. |

|  |
| --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** |
| **Market Operation by SBP with Banks** |
|  |
| **SALE** | (Billion Rupees) |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| Bid Amount | Bid Amount | Bid Amount | Bid Amount | Bid Amount |
| Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | - | - | - | - | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - |
| August | 138.0 | 109.0 | - | - | 894.3 | 894.3 | - | - | 68.0 | 47.5 |
| September | - | - | 63.0 | 38.0 | 235.3 | 235.3 | - | - | 88.0 | 88.0 |
| October | 179.7 | 95.5 | 113.8 | 105.0 | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 |
| November | - | - | 91.5 | 84.5 | 6,659.7 | 6,630.6 | - | - | 15.3 | 15.3 |
| December | 178.7 | 150.0 | - | - | 2,319.5 | 2,319.5 | - | - | - | - |
| January | - | - | 343.0 | 305.1 | 9,265.4 | 8,929.1 | 11.2 | 11.2 | - | - |
| February | 59.0 | 20.9 | - | - | 5,226.9 | 5,200.8 | - | - | 244.1 | 147.0 |
| March | - | - | 786.8 | 641.5 | 3,359.3 | 3,354.3 | 38.5 | 35.0 |  |  |
| April | - | - | 165.9 | 123.3 | 3,257.3 | 3,163.8 | 598.1 | 392.3 |  |  |
| May | - | - | 136.5 | 100.0 | 5,781.2 | 5,777.6 | - | - |  |  |
| June | 51.6 | 40.0 | - | - | 111.0 | 105.0 | - | - |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 50.6 | 34.6 | 141.7 | 116.4 | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 67.5 | 44.4 |
| per day | 1.7 | 1.2 | 4.7 | 3.9 | 113.7 | 111.4 | 5.74 | 4.76 | 2.25 | 1.48 |
|   |
|  |
| **PURCHASE** |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| Amount | Amount | Amount | Amount | Amount |
| Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | 6,965.6 | 6,655.1 | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 |
| August | 3,951.0 | 3,873.5 | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 |
| September | 6,206.9 | 5,870.9 | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 |
| October | 4,024.4 | 3,960.4 | 6,245.0 | 5,968.4 | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 |
| November | 3,242.3 | 3,096.9 | 6,454.0 | 6,252.5 | - | - | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 |
| December | 4,551.0 | 4,234.6 | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 |
| January | 4,099.7 | 3,878.5 | 4,612.4 | 4,390.3 | - | - | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 |
| February | 4,127.9 | 3,953.7 | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 | 4,849.6 | 4,849.6 |
| March | 5,537.5 | 5,373.8 | 4,140.8 | 3,906.9 | 563.7 | 484.0 | 5,049.1 | 5,023.6 |  |  |
| April | 5,270.7 | 5,195.4 | 3,523.0 | 3,105.1 | 548.5 | 442.0 | 5,087.5 | 5,042.0 |  |  |
| May | 5,374.6 | 5,278.7 | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 |  |  |
| June | 7,385.0 | 7,049.8 | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 5,061.4 | 4,868.4 | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 4,471.9 | 4,326.0 |
| per day | 168.7 | 162.3 | 195.3 | 184.8 | 84.7 | 75.9 | 174.5 | 168.5 | 149.1 | 144.2 |
| Source: Domestic Markets & Monetary Management Department, SBP |

|  |
| --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** |
|  |
| **Cash Accommodation** | (Million Rupees) |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - |
| August | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 |
| September | 70,500 | - | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 |
| October | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 |
| November | 800 | 25,650 | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 |
| December | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 |
| January | 110,100 | - | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 |
| February | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 |
| March | 39,100 | 22,800 | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 |  |  |
| April | 45,000 | 61,800 | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 |  |  |
| May | 25,000 | 173,000 | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 |  |  |
| June | 134,850 | 18,650 | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 77,971 | 30,446 | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 53,003 | 74,450 |
| per day | 2,599 | 1,015 | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 1,767 | 2,482 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** |
|  |  | (Percent per annum) |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| September | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| October | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| November | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| December | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |
| January | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |
| February | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 |
| March | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 |  |  |
| April | 6.25 | 4.25 | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 |  |  |
| May | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 |  |  |
| June | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.  |

|  |
| --- |
| **6.4 Auction of Government of Pakistan** |
|  **Market Treasury Bills** |
| (Million Rupees) |
| **AUCTION** | **3 Months Treasury Bills** | **6 Months Treasury Bills** | **12 Months Treasury Bills** |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%)  | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Feb-20 | 794,533 | 158,357 | 13.4149 | 13.4022 | 131,487 | 3,287 | 13.2999 | 13.2999 | 153,620 | 131,520 | 13.5199 | 13.3950 |
| 27-Feb-20 | 307,164 | 187,605 | 13.3899 | 13.3811 | 5,748 | 3,748 | 13.3401 | 13.3401 | 1,129,896 | 258,905 | 13.3300 | 13.2898 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Mar-20 | 483,840 | 155,683 | 12.7288 | 12.6887 | 369,046 | 115,622 | 12.5050 | 12.4788 | 833,222 | 105,454 | 12.0000 | 11.9786 |
| 26-Mar-20 | 350,730 | 255,168 | 11.2985 | 11.2174 | 218,321 | 160,821 | 11.2989 | 11.1895 | 811,419 | 160,821 | 10.8699 | 10.6706 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Apr-20 | 519,651 | 208,731 | 10.8995 | 10.8049 | 605,554 | 161,455 | 10.3000 | 10.2570 | 876,379 | 176,145 | 9.6490 | 9.5674 |
| 23-Apr-20 | 487,233 | 195,850 | 8.3996 | 8.2140 | 438,276 | 145,926 | 7.9997 | 7.8829 | 594,246 | 162,588 | 7.4750 | 7.3216 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-May-20 | 287,470 | 151,220 | 8.3879 | 8.0931 | 244,376 | 157,876 | 7.9997 | 7.8447 | 169,276 | 109,276 | 7.7500 | 7.4292 |
| 21-May-20 | 375,462 | 78,450 | 8.1496 | 8.1207 | 274,862 | 54,736 | 7.8050 | 7.7465 | 510,466 | 92,075 | 7.7499 | 7.6795 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jun-20 | 285,925 | 44,875 | 8.1298 | 8.0377 | 153,504 | 34,504 | 7.9757 | 7.8170 | 390,256 | 93,152 | 7.7101 | 7.6898 |
| 18-Jun-20 | 167,250 | 10,673 | 7.7999 | 7.6897 | 208,148 | 18,163 | 7.4847 | 7.4786 | 203,263 | 50,060 | 7.3600 | 7.2892 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jul-20 | 290,673 | 32,952 | 6.8488 | 6.8488 | 161,923 | 4,768 | 6.6599 | 6.6599 | 155,925 | 16,150 | 6.8500 | 6.8500 |
| 16-Jul-20 | 183,140 | 112,502 | 6.5598 | 6.4267 | 163,931 | 68,881 | 6.5700 | 6.4666 | 150,010 | 87,210 | 6.6001 | 6.5475 |
| 30-Jul-20 | 256,431 | 72,039 | 6.9501 | 6.8734 | 184,554 | 52,204 | 7.0995 | 7.0134 | 222,463 | 55,463 | 7.1400 | 7.1054 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Aug-20 | 326,400 | 91,956 | 6.9900 | 6.9833 | 203,654 | 20,654 | 7.1800 | 7.1449 | 152,748 | 548 | 7.1500 | 7.1500 |
| 27-Aug-20 | 379,048 | 273,548 | 7.1498 | 7.0916 | 364,556 | 209,206 | 7.1800 | 7.1551 | 281,054 | 65,054 | 7.3000 | 7.2562 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Sep-20 | 502,405 | 209,087 | 7.1399 | 7.1161 | 238,932 | 121,432 | 7.1800 | 7.1724 | 126,594 | 33,094 | 7.3000 | 7.2944 |
| 24-Sep-20 | 530,899 | 153,799 | 7.1292 | 7.0983 | 244,536 | 196,961 | 7.1800 | 7.1686 | 188,789 | 169,789 | 7.3090 | 7.2977 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Oct-20 | 599,261 | 544,611 | 7.1898 | 7.1178 | 150,827 | 109,827 | 7.2189 | 7.1854 | 67,333 | 30,833 | 7.2990 | 7.2753 |
| 22-Oct-20 | 581,384 | 374,216 | 7.1750 | 7.1580 | 34,684 | 19,684 | 7.2000 | 7.2000 | 658 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Nov-20 | 618,863 | 309,060 | 7.1597 | 7.1477 | 50,165 | 23,165 | 7.2000 | 7.1997 | 20,257 | 2,257 | 7.2900 | 7.2900 |
| 19-Nov-20 | 543,471 | 351,501 | 7.1525 | 7.1402 | 7,128 | 3,128 | 7.1998 | 7.1959 | 9,452 | 9,452 | 7.2498 | 7.2498 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Dec-20 | 693,259 | 341,776 | 7.1408 | 7.1338 | 62,354 | 52,354 | 7.1849 | 7.1849 | 30,501 | 10,501 | 7.2989 | 7.2989 |
| 17-Dec-20 | 778,711 | 379,713 | 7.1202 | 7.1138 | 44,018 | 24,018 | 7.1701 | 7.1693 | 23,530 | 13,530 | 7.2400 | 7.2400 |
| 31-Dec-20 | 651,321 | 619,571 | 7.1498 | 7.1090 | 19,182 | 9,182 | 7.2000 | 7.1911 | 21,034 | 21,034 | 7.2900 | 7.2877 |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jan-21 | 699,033 | 574,783 | 7.1691 | 7.1386 | 26,271 | 5,771 | 7.2002 | 7.1902 | 2,237 | \* | \* | \* |
| 28-Jan-21 | 736,527 | 388,564 | 7.1597 | 7.1517 | 111,751 | 102,751 | 7.4900 | 7.4001 | 22,801 | 6,301 | 7.7989 | 7.7158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Feb-21 | 424,846 | 182,432 | 7.1799 | 7.1623 | 780,541 | 502,291 | 7.4900 | 7.4650 | 103,610 | 6,010 | 7.7989 | 7.7908 |
| 25-Feb-21 | 278,375 | 263,375 | 7.2486 | 7.1906 | 774,935 | 528,135 | 7.5498 | 7.4914 | 74,750 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP\* = Bids Rejected\*\*= No Bids Received |

|  |
| --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) |
| **Fixed Rate (Face Value)** |
| (Million Rupees) |
| Auction |  |  |  |  | Price | Cut-off  | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield  |
| Date | Tenure | Rate (%) | Offered | Accepted | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **26-Jun-20** | 3-Years | 9.00 | 118,657.00 | 72,685.00 | 102.0482 | 7.9700 | 7.8223 |
|  | 5-Years | 9.50 | 33,101.00 | 21,961.70 | 103.6844 | 8.4400 | 8.3542 |
|  | 10-Years | 10.00 | 18,594.00 | 16,197.50 | 106.2194 | 8.9900 | 8.8710 |
|  | 15-Years | 10.50 | 6,100.00 | 4,000.00 | 104.5817 | 9.9000 | 9.8675 |
|  | 20-Years | 11.00 | 100.00 | 100.00 | 103.9771 | 10.5100 | 10.5100 |
|  |  |  |  |  |  |  |  |
| **22-Jul-20** | 3-Years | 9.00 | 128,500.00 | 98,188.00 | 103.1834 | 7.3700 | 7.2359 |
|  | 5-Years | 9.50 | 84,451.00 | 57,741.00 | 103.8810 | 8.3700 | 8.2139 |
|  | 10-Years | 10.00 | 36,028.00 | 29,943.00 | 106.1905 | 8.9900 | 8.8570 |
|  | 15-Years | 10.50 | 10,000.00 | 10,000.00 | 105.7695 | 9.7500 | 9.7020 |
|  | 20-Years | 11.00 | 5,000.00 | 5,000.00 | 104.9119 | 10.4000 | 10.3400 |
|  |  |  |  |  |  |  |  |
| **20-Aug-20** | 3-Years | 7.00 | 41,215.00 | 22,461.60 | 96.8649 | 8.2000 | 8.1911 |
|  | 5-Years | 9.50 | 33,688.00 | 334.00 | 103.5486 | 8.4500 | 8.4473 |
|  | 10-Years | 10.00 | 11,205.00 | 55.00 | 106.1645 | 8.9900 | 8.9445 |
|  | 15-Years | 10.50 | 12,000.00 | 12,000.00 | 103.9327 | 9.9800 | 9.9125 |
|  | 20-Years | 11.00 | 10,000.00 | 10,000.00 | 103.6463 | 10.5500 | 10.4270 |
|  |  |  |  |  |  |  |  |
| **17-Sep-20** | 3-Years | 7.00 | 28,715.00 | 2,330.00 | 96.9264 | 8.2000 | 8.2000 |
|  | 5-Years | 9.50 | 24,783.50 | 112.50 | 103.5050 | 8.4500 | 8.4488 |
|  | 10-Years | 10.00 | 13,299.00 | 2.00 | 106.1445 | 8.9900 | 8.9900 |
|  | 15-Years | 10.50 | 5,000.00 | - | - | - | - |
|  | 20-Years | 11.00 | 5,000.00 | 1,000.00 | 103.6612 | 10.5498 | 10.5498 |
|  |  |  |  |  |  |  |  |
| **15-Oct-20** | 3-Years | 7.00 | 6,700.00 | 50.00 | 96.8936 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 12,500.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 17,600.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 12,000.00 | 8,000.00 | 103.7849 | 10.0000 | 9.9900 |
|  | 20-Years | 11.00 | 9,000.00 | 5,000.00 | 103.6405 | 10.5498 | 10.5498 |
|  |  |  |  |  |  |  |  |
| **12-Nov-20** | 3-Years | 7.00 | 9,150.00 | 2,490.00 | 96.9647 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 19,250.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 20,050.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 4,000.00 | 4,000.00 | 103.9158 | 9.9800 | 9.9800 |
|  | 20-Years | 11.00 | 9,561.00 | 9,561.00 | 103.6235 | 10.5498 | 10.5206 |
|  |  |  |  |  |  |  |  |
| **10-Dec-20** | 3-Years | 7.00 | 16,250.00 | 2,271.50 | 97.0395 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 22,000.00 | \* | \* | \* | \* |
|  | 10-Years | 8.00 | 10,500.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 9,548.50 | 3,000.00 | 103.7403 | 10.0000 | 10.0000 |
|  | 20-Years | 11.00 | 8,000.00 | 8,000.00 | 103.3616 | 10.5800 | 10.5624 |
|  |  |  |  |  |  |  |  |
| **7-Jan-21** | 3-Years | 7.00 | 11,950.00 | 8,830.00 | 96.5294 | 8.4999 | 8.4070 |
|  | 5-Years | 7.50 | 21,500.00 | 20,500.00 | 92.3416 | 9.5298 | 9.4499 |
|  | 10-Years | 8.00 | 11,500.00 | 6,000.00 | 87.6388 | 9.9900 | 9.9200 |
|  | 15-Years | 10.50 | 2,000.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 2,000.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | - | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **4-Feb-21** | 3-Years | 7.00 |  19,950.00  | 11,265.00 | 95.5500 | 8.9934 | 8.9083 |
|  | 5-Years | 7.50 |  148,312.50  | 22,117.50 | 92.2315 | 9.5890 | 9.5317 |
|  | 10-Years | 8.00 |  87,430.40  | 27,255.40 | 87.3487 | 10.0500 | 9.9927 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 |  1,500.00  | 1,500.00 | 103.3617 | 10.5800 | 10.5400 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP |

|  |
| --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) |
| (Million Rupees) |
| Floating Rate Semi-Annual(Face Value) | Floating Rate QuarterlyWith Quarterly Refixing(Face Value) | Floating Rate QuarterlyWith Fortnightly Refixing(Face Value) |
| Auction |  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **23-Sep-20** | 03- Year | 129,800.00 | 102,917.90 | 100.3409 |  |  |  |  |  |  |
|  | 05- Year | 39,500.00 | 29,000.00 | 100.3456 |  |  |  |  |  |  |
|  | 10- Year | 23,200.00 | 7,000.00 | 101.0365 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **8-Oct-20** | 03- Year | 80,073.50 | 61,176.60 | 100.3372 |  |  |  |  |  |  |
|  | 05- Year | 27,000.00 | 18,000.00 | 100.3825 |  |  |  |  |  |  |
|  | 10- Year | 24,000.00 | 16,000.00 | 101.0347 |  |  |  |  |  |  |
|  |  |  |  | \* |  |  |  |  |  |  |
| **22-Oct-20** | 03- Year | 2,000.00 | \* | \* | 120,922.00 | 79,880.80 | 99.1997 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 17,500.00 | 17,500.00 | 97.9779 |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 17,050.00 | 17,000.00 | 95.2412 |  |  |  |
| **5-Nov-20** | 02-Year |  |  |  |  |  |  | 29,875.00 | 5,150.00 | 99.6312 |
|  | 03- Year | \*\* | \*\* | \*\* | 42,125.00 | 38,815.00 | 99.2067 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 43,100.00 | 36,100.00 | 97.9884 |  |  |  |
|  | 10- Year | 2,500.00 | \* | \* | 42,000.00 | 40,500.00 | 95.2510 |  |  |  |
| **19-Nov-20** | 02-Year |  |  |  |  |  |  | 7,500.00 | 306.70 | 99.6356 |
|  | 03- Year | 500.00 | \* | \* | 20,950.00 | 7,583.00 | 99.2144 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 35,000.00 | 30,900.00 | 97.9997 |  |  |  |
|  | 10- Year | 3,000.00 | \* | \* | 33,500.00 | 25,500.00 | 95.2616 |  |  |  |
| **03-Dec-20** | 02-Year |  |  |  |  |  |  | 2,350.00 | 600.00 | 99.6408 |
|  | 03- Year | \*\* | \*\* | \*\* | 12,900.00 | 8,695.00 | 99.2230 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 8,000.00 | 6,000.00 | 98.0119 |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 8,500.00 | 8,500.00 | 95.2731 |  |  |  |
| **17-Dec-20** | 02-Year |  |  |  |  |  |  | 1,600.00 | 1,150.00 | 99.6467 |
|  | 03- Year | \*\* | \*\* | \*\* | 14,750.00 | 15,025.00 | 99.2323 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 2,000.00 | \* | \* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 7,000.00 | 7,042.20 | 95.2853 |  |  |  |
| **31-Dec-20** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | 3,000.00 | 3,000.00 | 98.8132 | 11,000.00 | 10,666.50 | 98.9923 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 2,000.00 | \* | \* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 1,000.00 | \* | \* |  |  |  |
| **14-Jan-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 8,858.50 | 7,090.00 | 99.0065 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 10,000.00  | \* | \* |  |  |  |
| **28-Jan-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 30,750.00 | 26,021.00 | 99.0216 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 11,000.00 | \* | \* |  |  |  |
| **11-Feb-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 14,000.00 | \* | \* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
| **25-Feb-21** | 02-Year |  |  |  |  |  |  | 50,000.00 | 50,650.00 | 99.5239 |
|  | 03- Year | \*\* | \*\* | \*\* | 4,500.00 | \* | \* |  |  |  |
|  | 05- Year | 5,000.00 | \* | \* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|

|  |
| --- |
| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP1-Amount offered only includes Competitive bids.2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)3-This cut-off margin will be applicable to all accepted bids.4-This cut-off Price will be applicable to all accepted bids. |

 |

|  |
| --- |
| **6.7 KIBOR** |
|  |
| (Percent per annum) |
| **PERIODS** | **1 Week** | **2 Weeks** | **1Month** | **3 Months** | **6 Months** | **9 Months** | **12 Months** |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Jan  | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.28 | 13.53 | 13.23 | 13.48 | 13.08 | 13.58 | 13.00 | 13.50 |
|  |  | End-Month | 13.05 | 13.55 | 13.10 | 13.60 | 13.12 | 13.62 | 13.24 | 13.49 | 13.19 | 13.44 | 13.08 | 13.58 | 12.99 | 13.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.27 | 13.52 | 13.24 | 13.49 | 13.15 | 13.65 | 13.13 | 13.63 |
|  |  | End-Month | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.21 | 13.46 | 13.20 | 13.45 | 13.13 | 13.63 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar  | Month Average | 12.35 | 12.85 | 12.32 | 12.82 | 12.25 | 12.75 | 12.20 | 12.45 | 12.09 | 12.34 | 11.82 | 12.32 | 11.69 | 12.19 |
|  |  | End-Month | 10.86 | 11.36 | 10.90 | 11.40 | 10.92 | 11.42 | 10.97 | 11.22 | 10.91 | 11.16 | 10.57 | 11.07 | 10.41 | 10.91 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 9.96 | 10.46 | 9.96 | 10.46 | 9.89 | 10.39 | 9.59 | 9.84 | 9.24 | 9.49 | 8.90 | 9.40 | 8.73 | 9.23 |
|  |  | End-Month | 8.78 | 9.28 | 8.72 | 9.22 | 8.59 | 9.09 | 7.92 | 8.17 | 7.44 | 7.69 | 7.14 | 7.64 | 6.99 | 7.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 8.43 | 8.93 | 8.37 | 8.87 | 8.23 | 8.73 | 7.96 | 8.21 | 7.73 | 7.98 | 7.48 | 7.98 | 7.40 | 7.90 |
|  |  | End-Month | 7.88 | 8.38 | 7.89 | 8.39 | 7.86 | 8.36 | 7.90 | 8.15 | 7.63 | 7.88 | 7.51 | 8.01 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 7.77 | 8.27 | 7.76 | 8.26 | 7.71 | 8.21 | 7.71 | 7.96 | 7.52 | 7.77 | 7.35 | 7.85 | 7.30 | 7.80 |
|  |  | End-Month | 6.95 | 7.45 | 6.95 | 7.45 | 6.94 | 7.44 | 7.01 | 7.26 | 6.99 | 7.24 | 6.89 | 7.39 | 6.85 | 7.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.85 | 7.35 | 6.83 | 7.33 | 6.72 | 7.22 | 6.57 | 6.82 | 6.54 | 6.79 | 6.50 | 7.00 | 6.49 | 6.99 |
|  |  | End-Month | 6.88 | 7.38 | 6.87 | 7.37 | 6.82 | 7.32 | 6.82 | 7.07 | 6.84 | 7.09 | 6.80 | 7.30 | 6.80 | 7.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.86 | 7.36 | 6.86 | 7.36 | 6.86 | 7.36 | 6.91 | 7.16 | 6.95 | 7.20 | 6.96 | 7.46 | 6.97 | 7.47 |
|  |  | End-Month | 6.89 | 7.39 | 6.90 | 7.40 | 6.90 | 7.40 | 6.96 | 7.21 | 7.00 | 7.25 | 7.01 | 7.51 | 7.01 | 7.51 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 6.84 | 7.34 | 6.87 | 7.37 | 6.91 | 7.41 | 7.00 | 7.25 | 7.04 | 7.29 | 7.06 | 7.56 | 7.07 | 7.57 |
|  |  | End-Month | 6.88 | 7.38 | 6.89 | 7.39 | 6.92 | 7.42 | 7.00 | 7.25 | 7.05 | 7.30 | 7.08 | 7.58 | 7.08 | 7.58 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 6.83 | 7.33 | 6.87 | 7.37 | 6.91 | 7.41 | 7.04 | 7.29 | 7.09 | 7.34 | 7.12 | 7.62 | 7.15 | 7.65 |
|  |  | End-Month | 6.89 | 7.39 | 6.91 | 7.41 | 6.91 | 7.41 | 7.04 | 7.29 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 6.85 | 7.35 | 6.88 | 7.38 | 6.91 | 7.41 | 7.05 | 7.30 | 7.10 | 7.35 | 7.15 | 7.65 | 7.19 | 7.69 |
|  |  | End-Month | 6.85 | 7.35 | 6.89 | 7.39 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.19 | 7.69 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 6.86 | 7.36 | 6.90 | 7.40 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  | End-Month | 6.88 | 7.38 | 6.90 | 7.40 | 6.95 | 7.45 | 7.04 | 7.29 | 7.10 | 7.35 | 7.13 | 7.63 | 7.17 | 7.67 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2021 | Jan | Month Average | 6.89 | 7.39 | 6.90 | 7.40 | 6.95 | 7.45 | 7.06 | 7.31 | 7.12 | 7.37 | 7.17 | 7.67 | 7.22 | 7.72 |
|  |  | End-Month | 6.90 | 7.40 | 6.92 | 7.42 | 6.99 | 7.49 | 7.09 | 7.34 | 7.31 | 7.56 | 7.41 | 7.91 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 6.85 | 7.35 | 6.89 | 7.39 | 6.95 | 7.45 | 7.10 | 7.35 | 7.32 | 7.57 | 7.45 | 7.95 | 7.51 | 8.01 |
|  |  | End-Month | 6.86 | 7.36 | 6.90 | 7.40 | 6.96 | 7.46 | 7.14 | 7.39 | 7.40 | 7.65 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate |  |  | Source: Reuters |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> |

|  |
| --- |
| **6.8 Inter-Bank Weighted Average Call Rates**  |
|  ( Per Annum) |
| PERIODS | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2020 | Jan | 12.65 | 10.46 | 12.81 | 12.30 | 12.65 | 12.50 |
|  | Feb | 12.67 | 12.31 | 10.93 | 12.67 | 12.70 | 12.74 |
|  | Mar | 10.20 | 8.99 | 10.77 | 10.88 | 10.81 | 11.95 |
|  |  |  |  |  |  |  |  |
|  | Apr | 9.13 | 8.23 | 8.64 | 8.25 | 9.38 | - |
|  | May | 8.28 | 7.96 | 7.47 | 8.12 | 7.50 | - |
|  | Jun | 7.97 | 7.76 | 8.07 | 7.63 | - | 7.15 |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.70 | 6.38 | 6.07 | 6.33 | 6.37 | 6.30 |
|  | Aug | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  | Sep | 7.01 | 6.81 | 6.59 | 6.72 | - | 6.82 |
|  |  |  |  |  |  |  |  |
|  | Oct | 6.93 | 6.34 | 6.91 | .. | 6.62 | - |
|  | Nov | 7.34 | 7.10 | - | - | - | - |
|  | Dec | 7.25 | 7.23 | 7.25 | 7.59 | 7.35 | - |
|  |  |  |  |  |  |  |  |
| 2021 | Jan | 7.09 | 7.16 | 7.06 | 7.14 | 6.87 | 7.38 |
|  | Feb | 6.96 | 7.30 | 7.14 | 7.24 | 7.05 | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| Note: Weighted Average Call Rates of all the call deals executed during the month. |

|  |
| --- |
| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **US Dollar** | **Euro** | **Japanese Yen** | **UK Pound Sterling** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Feb-21 | 160.2226 | 160.4520 | 161.1477 | 194.0616 | 194.3674 | 195.2982 | 1.5293 | 1.5316 | 1.5385 | 220.0177 | 220.3382 | 221.3167 |
| 02-Feb-21 | 160.1572 | 160.3840 | 161.0582 | 193.4538 | 193.7547 | 194.6559 | 1.5263 | 1.5285 | 1.5352 | 219.3592 | 219.6743 | 220.6188 |
| 03-Feb-21 | 160.1856 | 160.4080 | 161.0795 | 192.8555 | 193.1499 | 194.0448 | 1.5252 | 1.5274 | 1.5341 | 218.9417 | 219.2499 | 220.1883 |
| 04-Feb-21 | 159.9871 | 160.2093 | 160.8850 | 191.9525 | 192.2504 | 193.1434 | 1.5207 | 1.5229 | 1.5296 | 217.3745 | 217.6823 | 218.6205 |
| 08-Feb-21 | 159.5640 | 159.8220 | 160.4594 | 191.8837 | 192.2206 | 193.0716 | 1.5102 | 1.5128 | 1.5191 | 218.7223 | 219.0809 | 219.9735 |
| 09-Feb-21 | 159.3472 | 159.5797 | 160.2604 | 192.2923 | 192.5992 | 193.5035 | 1.5193 | 1.5215 | 1.5283 | 219.3733 | 219.6979 | 220.6526 |
| 10-Feb-21 | 159.3079 | 159.5400 | 160.2286 | 193.2644 | 193.5720 | 194.4886 | 1.5234 | 1.5257 | 1.5325 | 220.3626 | 220.6871 | 221.6545 |
| 11-Feb-21 | 159.0729 | 159.3110 | 160.0028 | 192.8282 | 193.1423 | 194.0610 | 1.5201 | 1.5225 | 1.5293 | 219.9263 | 220.2587 | 221.2290 |
| 12-Feb-21 | 158.8185 | 159.0560 | 159.7495 | 192.2657 | 192.5796 | 193.5003 | 1.5126 | 1.5150 | 1.5218 | 218.9155 | 219.2471 | 220.2173 |
| 15-Feb-21 | 159.2732 | 159.5107 | 160.2042 | 193.3337 | 193.6488 | 194.5713 | 1.5132 | 1.5156 | 1.5224 | 221.3897 | 221.7244 | 222.7022 |
| 16-Feb-21 | 159.5407 | 159.7712 | 160.4617 | 193.7303 | 194.0370 | 194.9576 | 1.5123 | 1.5146 | 1.5214 | 222.1764 | 222.5021 | 223.4790 |
| 17-Feb-21 | 159.2555 | 159.4786 | 160.1590 | 192.3807 | 192.6768 | 193.5806 | 1.5028 | 1.5050 | 1.5116 | 221.1979 | 221.5124 | 222.4722 |
| 18-Feb-21 | 158.9303 | 159.1544 | 159.8279 | 191.5826 | 191.8804 | 192.7739 | 1.5027 | 1.5049 | 1.5115 | 220.8337 | 221.1501 | 222.1001 |
| 19-Feb-21 | 159.1023 | 159.3276 | 159.9955 | 192.9593 | 193.2599 | 194.1511 | 1.5099 | 1.5122 | 1.5188 | 222.5046 | 222.8239 | 223.7708 |
| 22-Feb-21 | 159.0666 | 159.2892 | 159.9560 | 192.4388 | 192.7354 | 193.6225 | 1.5034 | 1.5056 | 1.5121 | 222.6456 | 222.9616 | 223.9075 |
| 23-Feb-21 | 158.8867 | 159.1107 | 159.8057 | 193.1824 | 193.4828 | 194.4109 | 1.5103 | 1.5125 | 1.5193 | 223.6331 | 223.9541 | 224.9459 |
| 24-Feb-21 | 158.7575 | 158.9798 | 159.6440 | 193.0809 | 193.3795 | 194.2905 | 1.5027 | 1.5049 | 1.5115 | 225.0625 | 225.3841 | 226.3444 |
| 25-Feb-21 | 158.4610 | 158.6829 | 159.3480 | 193.2114 | 193.5095 | 194.4277 | 1.4939 | 1.4960 | 1.5027 | 224.1272 | 224.4466 | 225.4185 |
| 26-Feb-21 | 158.1007 | 158.3264 | 159.1501 | 192.1003 | 192.4024 | 193.5304 | 1.4896 | 1.4918 | 1.5001 | 220.4873 | 220.8077 | 221.9942 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |

|  |
| --- |
| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **Swiss Frank** | **Australian Dollar** | **Saudi Arabian Riyal** | **Kuwaiti Dinar** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Feb-21 | 179.4206 | 179.7119 | 180.5983 | 122.4021 | 122.5813 | 123.1375 | 42.7169 | 42.7769 | 42.9590 | 529.1720 | 529.8944 | 532.0710 |
| 02-Feb-21 | 178.7967 | 179.0830 | 179.9399 | 122.1599 | 122.3365 | 122.8657 | 42.6995 | 42.7588 | 42.9351 | 528.8517 | 529.5651 | 531.6828 |
| 03-Feb-21 | 178.3208 | 178.6007 | 179.4522 | 122.0374 | 122.2105 | 122.7364 | 42.7048 | 42.7632 | 42.9408 | 528.8230 | 529.5171 | 531.5970 |
| 04-Feb-21 | 177.4972 | 177.7813 | 178.6301 | 122.1022 | 122.2767 | 122.8074 | 42.6519 | 42.7102 | 42.8889 | 527.9938 | 528.6912 | 530.7014 |
| 08-Feb-21 | 177.1359 | 177.4541 | 178.2621 | 122.2819 | 122.4826 | 122.9831 | 42.5379 | 42.6059 | 42.7743 | 526.8402 | 527.6161 | 529.4438 |
| 09-Feb-21 | 177.6446 | 177.9356 | 178.7936 | 122.8089 | 122.9906 | 123.5253 | 42.4801 | 42.5413 | 42.7213 | 526.5075 | 527.1864 | 529.1709 |
| 10-Feb-21 | 178.8369 | 179.1288 | 179.9990 | 123.2804 | 123.4630 | 124.0050 | 42.4708 | 42.5318 | 42.7134 | 527.0038 | 527.6837 | 529.6574 |
| 11-Feb-21 | 178.6634 | 178.9619 | 179.8365 | 123.1702 | 123.3581 | 123.9027 | 42.4093 | 42.4713 | 42.6549 | 526.1924 | 526.8837 | 528.8640 |
| 12-Feb-21 | 178.0976 | 178.3951 | 179.2710 | 122.6873 | 122.8744 | 123.4229 | 42.3409 | 42.4032 | 42.5868 | 525.1765 | 525.8638 | 527.8335 |
| 15-Feb-21 | 178.7377 | 179.0359 | 179.9132 | 123.9942 | 124.1825 | 124.7373 | 42.4627 | 42.5246 | 42.7086 | 526.7496 | 527.4482 | 529.4700 |
| 16-Feb-21 | 179.4407 | 179.7317 | 180.6082 | 124.1785 | 124.3610 | 124.9098 | 42.5351 | 42.5949 | 42.7784 | 527.6873 | 528.3536 | 530.3820 |
| 17-Feb-21 | 177.9789 | 178.2596 | 179.1189 | 123.4310 | 123.6064 | 124.1444 | 42.4602 | 42.5180 | 42.6988 | 526.5170 | 527.1640 | 529.1035 |
| 18-Feb-21 | 177.0023 | 177.2845 | 178.1323 | 123.4015 | 123.5779 | 124.1114 | 42.3746 | 42.4324 | 42.6105 | 525.0260 | 525.6886 | 527.5853 |
| 19-Feb-21 | 177.9370 | 178.2216 | 179.0666 | 124.2669 | 124.4447 | 124.9746 | 42.4216 | 42.4804 | 42.6568 | 525.9410 | 526.6157 | 528.5526 |
| 22-Feb-21 | 176.3097 | 176.5885 | 177.4242 | 125.0820 | 125.2590 | 125.7900 | 42.4121 | 42.4695 | 42.6447 | 525.1633 | 525.8361 | 527.7768 |
| 23-Feb-21 | 176.7569 | 177.0387 | 177.9095 | 125.6238 | 125.8033 | 126.3615 | 42.3641 | 42.4219 | 42.6046 | 525.2631 | 525.9400 | 527.9875 |
| 24-Feb-21 | 174.8431 | 175.1204 | 175.9714 | 125.6169 | 125.7948 | 126.3286 | 42.3297 | 42.3881 | 42.5638 | 524.8538 | 525.5226 | 527.4786 |
| 25-Feb-21 | 174.9597 | 175.2369 | 176.0907 | 126.5628 | 126.7417 | 127.2826 | 42.2506 | 42.3089 | 42.4849 | 523.8734 | 524.5453 | 526.4649 |
| 26-Feb-21 | 174.8322 | 175.1130 | 176.1646 | 123.9194 | 124.0994 | 124.7584 | 42.1551 | 42.2140 | 42.4325 | 522.1641 | 522.8443 | 525.2980 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>  |

|  |
| --- |
| **6.10 Secondary Market Transactions in Government Securities** |
|  |
| (Billion Rupees) |
|  | **SECURITIES / TRANSACTIONS** | **2020** | **2021** |
| **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec\*** | **Jan\*** | **Feb\*** |
|   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** |  | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** |
| Non-Banks | Repo | 10.3 | 14.8 | 7.2 | 15.4 | 33.6 | 37.7 | 21.7 | 7.8 | 7.7 | 15.6 | 9.0 | 15.7 | 7.7 |
| outright | 304.7 | 144.6 | 73.0 | 59.8 | 98.5 | 335.7 | 396.7 | 396.2 | 613.1 | 631.4 | 505.3 | 522.8 | 438.4 |
| Banks/PDs | Repo | 312.3 | 298.3 | 316.4 | 389.8 | 357.1 | 421.4 | 461.5 | 421.3 | 417.1 | 381.1 | 442.8 | 651.9 | 525.3 |
| outright | 531.9 | 661.3 | 490.5 | 266.1 | 444.1 | 686.0 | 761.7 | 987.5 | 1,010.7 | 873.6 | 625.7 | 732.1 | 592.3 |
| SBP | Repo | 541.1 | 1,245.3 | 1,624.2 | 1,610.9 | 1,828.3 | 1,220.3 | 2,147.6 | 1,577.2 | 776.3 | 2,419.5 | **…** | **…** | **…** |
| **Sales** |  | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** |
| Non-Banks | Repo | 78.7 | 61.6 | 127.8 | 148.4 | 120.6 | 122.9 | 110.2 | 170.9 | 139.1 | 157.1 | 251.7 | 262.9 | 227.6 |
| outright | 251.7 | 163.2 | 184.7 | 35.5 | 96.7 | 210.2 | 377.9 | 375.9 | 562.9 | 640.0 | 512.3 | 491.5 | 420.0 |
| Banks/PDs | Repo | 785.0 | 1,496.9 | 1,820.0 | 1,867.6 | 2,098.3 | 1,556.5 | 2,520.6 | 1,835.3 | 1,062.0 | 2,659.1 | 200.1 | 404.6 | 305.5 |
| outright | 584.9 | 642.7 | 378.8 | 290.4 | 445.8 | 811.5 | 780.5 | 1,007.8 | 1,060.9 | 865.0 | 618.6 | 763.4 | 610.7 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** |  | **-** | **-** | - | - | **-** | - | - | **-** | **-** | **-** | - | **-** | **-** |
| **Treasury Bills** |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  **Purchases** |  | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** |
|  Non-Banks | Repo | 138.3 | 157.0 | 48.1 | 36.7 | 89.0 | 109.9 | 59.5 | 68.9 | 109.1 | 110.4 | 111.9 | 93.2 | 48.5 |
|  | outright | 532.9 | 526.9 | 647.3 | 389.8 | 347.2 | 829.6 | 611.3 | 593.4 | 698.4 | 753.6 | 906.8 | 996.1 | 913.0 |
|  Banks/PDs | Repo | 2,523.4 | 2,652.1 | 2,703.7 | 2,170.7 | 2,550.2 | 2,589.0 | 2,067.8 | 1,907.6 | 2,062.5 | 1,870.9 | 2,307.5 | 2,029.4 | 1,667.6 |
|  | outright | 968.0 | 2,250.6 | 1,770.9 | 1,256.8 | 895.4 | 1,023.6 | 880.4 | 1,523.2 | 859.0 | 982.3 | 1,735.5 | 1,014.1 | 1,658.8 |
|  SBP | Repo | 3,015.1 | 3,737.2 | 3,474.5 | 3,539.2 | 3,525.7 | 2,875.0 | 3,893.5 | 2,386.6 | 861.6 | 1,487.2 | - | - | - |
| **Sales** |  | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** |
|  Non-Banks | Repo | 192.4 | 147.3 | 94.1 | 66.5 | 97.3 | 98.3 | 52.9 | 77.8 | 61.3 | 53.7 | 65.6 | 65.0 | 115.5 |
|  | outright | 314.5 | 770.8 | 433.2 | 317.3 | 418.4 | 496.6 | 437.4 | 607.3 | 339.3 | 580.1 | 1,111.5 | 544.3 | 765.5 |
|  Banks/PDs | Repo | 5,484.2 | 6,369.0 | 5,669.5 | 5,572.9 | 5,862.0 | 5,475.7 | 5,967.8 | 4,285.3 | 2,971.9 | 3,414.8 | 2,353.7 | 2,057.5 | 1,600.6 |
|  | outright | 1,186.3 | 2,006.7 | 1,985.1 | 1,329.3 | 824.2 | 1,356.7 | 1,054.3 | 1,509.3 | 1,218.1 | 1,155.8 | 1,530.8 | 1,465.8 | 1,806.3 |
|  SBP | Repo | - | 30.0 | 462.8 | 107.3 | 205.5 | - | - | - | - | - | - | - | **-** |
| **Net Position** |  | **-** | **-** | - | - | **-** | - | - | **-** | **-** | **-** | **-** | **-** | **-** |
|  |  |   |   |   |   |   |   |   |   |   |   |   |   |  |
| PDs: Primary Dealers | Source: Domestic Markets & Monetary Management Department, SBP |
| Note: \*From December 2020, onwards table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included. |