|  |
| --- |
| **10.1 Consolidated Fiscal Operations (Federal & Provincial)** |
|  (Billion Rupees) |
|  | **FY15**  | **FY16** | **FY17** | **FY18** | **FY19** | **FY20** P |
|  |  |  |  |  |  |  |
| 1. **Total Revenue**
 | **3,931.0** | **4,447.0** | **4,936.7** | **5,228.0** | **4,900.7** | **6,272.2** |
| **(1) Tax** | **3,017.6** | **3,660.4** | **3,969.2** | **4,467.1** | **4,473.4** | **4,747.8** |
|  (i) Federal | 2,811.8 | 3,377.1 | 3,647.5 | 4,065.8 | 4,071.6 | 4,334.2 |
|  *Of which: FBR Revenue \**  | *2,590.0* | *3,112.0* | *3,361.0* | *3,842.1* | *3,829.5* | *3,997.9* |
|  (ii) Provinces | 205.8 | 283.3 | 321.8 | 401.4 | 401.8 | 413.6 |
| **(2) Non-tax** | **913.4** | **786.6** | **967.5** | **760.9** | **427.3** | **1,524.4** |
|  (i) Federal (exc. Interest from Provinces) | 837.8 | 693.2 | 888.0 | 614.2 | 341.0 | 1,422.0 |
|  (ii) Provinces | 75.6 | 93.3 | 79.5 | 146.7 | 86.3 | 102.4 |
|  |  |  |  |  |  |  |
| **B. Total Expenditure (1+2)**  | **5,387.8** | **5,796.3** | **6,800.5** | **7,488.4** | **8,345.6** | **9,648.5** |
| (1) Expenditure Booked (a+b) | 5,565.4 | 6,008.4 | 6,878.5 | 7,475.9 | 8,323.2 | 9,735.8 |
|  a. Current (i+ii) | 4,424.7 | 4,694.3 | 5,197.9 | 5,854.3 | 7,104.0 | 8,532.0 |
|  (i) Federal | 3,037.6 | 3,144.3 | 3,472.2 | 3,789.8 | 4,776.2 | 6,016.2 |
|  *Of which: Mark-up Payments* | *1,303.8* | *1,263.4* | *1,348.4* | *1,499.9* | *2,091.1* | *2,619.7* |
|  *Defence*  | *697.8* | *757.7* | *888.1* | *1,030.4* | *1,146.8* | *1,213.3* |
|  *Subsidies* | *…* | *196.5* | *-* | *-* | *-* | *-* |
|  (ii) Provinces | 1,387.2 | 1,550.0 | 1,725.7 | 2,064.5 | 2,327.9 | 2,515.8 |
|  b. Development & net Lending  | 1,140.6 | 1,314.1 | 1,680.7 | 1,621.7 | 1,219.2 | 1,203.7 |
|  (i) Federal | 641.8 | 721.7 | 725.6 | 576.1 | 502.1 | 467.7 |
|  (ii) Provincial | 498.8 | 592.4 | 852.2 | 880.1 | 506.2 | 622.0 |
| (2) Statistical Discrepancy  | (177.6) | (212.1) | (78.0) | 12.4 | 22.4 | (87.3) |
| **Budget Deficit (A-B)** | **(1,456.7)** | **(1,349.3)** | **(1,863.8)** | **(2,260.4)** | **(3,444.9)** | **(3,376.3)** |
| Financing  | 1,456.7 | 1,349.3 | 1,863.8 | 2,260.4 | 3,444.9 | 3,376.3 |
|  External  | 181.0 | 370.5 | 541.4 | 785.2 | 416.7 | 895.5 |
|  Domestic  | 1,275.7 | 978.9 | 1,322.4 | 1,475.2 | 3,028.2 | 2,480.8 |
|  Bank | 892.1 | 787.0 | 1,045.8 | 1,120.5 | 2,263.2 | 1,940.6 |
|  Non-Bank  | 366.1 | 191.8 | 276.6 | 352.7 | 765.0 | 540.3 |
|  Privatization Proceeds  | 17.5 | - | - | 2.0 | - | - |
| -  |   |   |   |   |  |  |
|  | Source: Ministry of Finance Govt. of Pakistan |
| … Not Available |  \*FBR-Federal Board of Revenue |

|  |
| --- |
| **10.2 Federal Government Revenue Receipts** |
| (Billion Rupees)  |
|  | **FY15**  | **FY16** | **FY17** | **FY18** | **FY19** | **FY20** P |
|  |  |  |  |  |  |  |
| **1. Tax Revenue(a+b)** | **2,811.8** | **3,377.1** | **3,647.5** | **4,065.8** | **4,071.6** | **4,334.2** |
| **a) FBR Taxes** | **2,588.2** | **3,112.0** | **3,361.0** | **3,842.1** | **3,829.5** | **3,997.9** |
| **i) Direct Taxes** | **1,029.2** | **1,191.6** | **1,343.2** | **1,536.6** | **1,445.6** | **1,524.3** |
| **ii) Indirect Taxes** | **1,558.9** | **1,920.4** | **2,017.8** | **2,305.5** | **2,383.9** | **2,473.7** |
| Custom Duty | 306.1 | 406.2 | 496.0 | 608.3 | 685.4 | 626.4 |
| Sales Tax | 1,088.8 | 1,323.7 | 1,323.3 | 1,491.3 | 1,464.9 | 1,596.8 |
| Federal Excise Duty | 164.0 | 190.6 | 198.6 | 205.9 | 233.6 | 250.5 |
| **b) Other Taxes** | **223.6** | **265.1** | **286.4** | **223.6** | **242.2** | **336.3** |
| Other Taxes(including ICT) | 9.3 | 3.4 | 4.3 | 5.3 | 9.0 | 20.9 |
| Airport Tax | .. | .. | .. | .. | .. | 0.0 |
| Gas Infrastructure Development Cess | 57.0 | 79.8 | 42.1 | 15.2 | 21.5 | 9.3 |
| Natural Gas Development Surcharge | 25.9 | 32.7 | 73.3 | 24.2 | 5.3 | 12.4 |
| Petroleum (PDL) | 131.4 | 149.3 | 166.7 | 178.9 | 206.3 | 293.7 |
| **2. Non-Tax Revenue** | **850.8** | **703.0** | **901.6** | **630.4** | **363.9** | **1,448.1** |
| Mark-up (Provinces) | 12.9 | 9.8 | 13.6 | 16.2 | 22.9 | 26.1 |
| Mark-up (PSEs & Others) | 14.2 | 57.7 | 99.7 | 87.8 | 35.7 | 105.2 |
| Dividend | 74.1 | 88.5 | 69.7 | 57.5 | 60.2 | 40.1 |
| Post office Dept/PTA | 3.7 | 34.3 | 33.6 | 15.9 | 18.2 | 127.0 |
| SBP Profit | 399.0 | 227.9 | 227.8 | 233.2 | 12.5 | 935.5 |
| Defence Receipts | 157.1 | 107.0 | 67.8 | 12.8 | 15.6 | 14.4 |
| Citizenship, Naturalization & Passport Fee | 18.7 | 20.8 | 20.1 | 15.9 | 23.0 | 17.7 |
| Discount Retained on Crude Price | 9.7 | 9.1 | 9.1 | 9.1 | 14.0 | 13.0 |
| Royalties on Oil & Gas | 74.1 | 57.7 | 53.0 | 58.2 | 87.9 | 79.4 |
| Windfall levy against Crude Oil | 12.2 | 1.6 | 1.6 | 3.9 | 7.7 | 5.2 |
| Petroleum Levy on LPG | - | - | - | 2.1 | 3.7 | 3.2 |
| Others | 75.1 | 88.4 | 305.7 | 117.8 | 62.4 | 81.3 |
| **3. Gross Federal Receipts (1+2)** | **3,662.5** | **4,080.1** | **4,549.0** | **4,696.2** | **4,435.6** | **5,782.3** |
| **4. Transfer to Provinces** | **1,538.7** | **1,862.2** | **1,965.8** | **2,217.4** | **2,397.8** | **2,504.0** |
| **5. Net Federal Revenue Receipts (3-4)** | **2,123.9** | **2,218.0** | **2,583.2** | **2,478.7** | **2,037.8** | **3,278.3** |
|   |   |   |   |   |  |  |
|  | Source: Ministry of Finance Govt. of Pakistan |

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| --- |
| **10.3 Federal Government Expenditure and Lending** |
| (Billion Rupees) |
|  | **FY15**  | **FY16**  | **FY17** | **FY18** | **FY19** | **FY20** P |
| **Total Expenditure and net Lending (a+b)** | **3,761.7** | **3,921.1** | **4,361.8** | **5,435.9** | **5,599.2** | **6,818.9** |
| **(a)Current Expenditures**  | **3,070.3** | **3,178.4** | **3,494.3** | **3,814.2** | **4,803.9** | **6,092.6** |
|  **General Public Service** | **2,138.2** | **2,137.2** | **2,284.1** | **2,461.0** | **3,273.1** | **4,422.6** |
|  Interest payments ( Debt Servicing) | 1,303.8 | 1,263.4 | 1,348.4 | 1,499.9 | 2,091.1 | 2,619.7 |
|  *Domestic*  | *1,208.1* | *1,150.8* | *1,220.3* | *1,322.6* | *1,820.8* | *2,313.1* |
|  *Foreign*  | *95.7* | *112.6* | *128.2* | *177.3* | *270.3* | *306.6* |
|  Superannuation Allowances & Pension | 185.2 | 222.5 | 303.8 | 333.7 | 392.9 | 447.3 |
|  Grants  | 320.9 | 396.1 | 374.2 | 408.5 | 469.7 | 928.2 |
|  *Provinces*  | *32.7* | *34.2* | *22.2* | *24.7* | *27.7* | *76.4* |
|  *Other*  | *288.1* | *361.9* | *352.1* | *383.8* | *442.0* | *851.8* |
| Other General Public Service | 328.3 | 255.2 | 257.7 | 219.0 | 319.4 | 427.3 |
|  Defence Affairs and Service | 697.8 | 757.7 | 888.1 | 1,030.1 | 1,146.8 | 1,213.3 |
| Public Orders and Safety Affairs | 83.3 | 96.3 | 127.8 | 124.7 | 171.6 | 176.3 |
| Economic Affairs | 53.0 | 76.9 | 69.0 | 63.3 | 78.9 | 134.2 |
| Environmental Protection | 1.0 | 1.0 | 1.4 | 1.2 | 1.2 | 0.4 |
| Housing and Community Amenities | 2.2 | 2.2 | 1.6 | 3.4 | 2.1 | 4.7 |
| Health | 10.9 | 12.2 | 15.0 | 16.6 | 16.8 | 11.4 |
| Recreation Culture and Religion | 7.7 | 9.5 | 12.1 | 12.6 | 12.7 | 9.5 |
| Education Affairs and Services | 73.2 | 82.6 | 90.7 | 98.2 | 97.1 | 83.2 |
| Social Protection | 3.1 | 2.9 | 4.4 | 3.1 | 3.7 | 37.0 |
| **(b)Development Expenditure and net Lending**  | **691.3** | **742.6** | **867.5** | **1,621.7** | **795.3** | **726.3** |
| Total Development Expenditure | 627.7 | 717.7 | 849.1 | 1,584.1 | 731.9 | 687.7 |
|  Public Sector Development Program  | 502.2 | 602.1 | 733.3 | 1,456.2 | 561.7 | 622.3 |
| *Of which: Development Grant to Provinces* | *13.3* | *8.7* | *7.8* | *84.8* | *59.7* | *154.5* |
| Others | 125.5 | 115.7 | 115.7 | 127.8 | 170.2 | 65.5 |
|  Net lending  | 63.7 | 24.9 | 18.4 | 101.1 | 63.3 | 38.6 |
|  Provinces  | 36.3 | 12.3 | 31.2 | 63.5 | 22.6 | (9.9) |
|  Other | 27.4 | 12.6 | (12.8) | 37.6 | 40.8 | 48.5 |
| **Overall Balance**  | **(1,637.8)** | **(1,637.8)** | **(1,778.5)** | **(2,225.6)** | **(3,561.4)** | **(3,540.7)** |
| Financing | 1,543.4 | 1,556.7 | 1,847.9 | 2,242.8 | 3,634.9 | 3,601.3 |
|  External | 181.0 | 370.5 | 541.4 | 785.2 | 416.7 | 895.5 |
|  Domestic.  | 1,362.4 | 1,186.3 | 1,306.5 | 1,457.7 | 3,218.2 | 2,705.7 |
|  Bank  | 974.1 | 992.3 | 1,030.2 | 1,128.6 | 2,455.6 | 2,182.8 |
|  Non-Bank  | 370.8 | 193.9 | 276.3 | 327.1 | 762.6 | 523.0 |
|  Privatization Proceeds | 17.5 | - | - | 2.0 | - | - |
| FBR Taxes | 2,590.0 | 3,112.0 | 3,361.0 | 3,842.1 | 3,829.5 | 2,093.4 |
|   |   |   |  |   |   |  |
|  | Source: Ministry of Finance Govt. of Pakistan |

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| **10.4 Federal Board of Revenue Tax Collection** |
|  |
| ( Billion Rupees) |
| **PERIOD** |  | Indirect Taxes | TotalTaxCollection |
| DirectTaxes | Sales | Excise | Customs | **Total** |
|  |  |  |  |  |  |  |  |
| 2015-16 |  | 1,217.5 | 1,302.4 | 188.1 | 404.6 | **1,895.0** | **3,112.5** |
|  |  |  |  |  |  |  |  |
| 2016-17 |  | 1,344.2 | 1,329.0 | 197.9 | 496.8 | **2,023.6** | **3,367.9** |
|  |  |  |  |  |  |  |  |
| 2017-18 |  | 1,536.6 | 1,491.3 | 205.9 | 608.3 | **2,305.5** | **3,842.1** |
|  |  |  |  |  |  |  |  |
| 2018-19 |  | 1,445.5 | 1,459.2 | 238.2 | 685.6 | **2,383.0** | **3,828.5** |
|  |  |  |  |  |  |  |  |
| 2019-20 P |  | 1,516.7 | 1,588.6 | 254.9 | 624.1 | **2,467.5** | **3,984.3** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| 2019 P | Apr | 78.5 | 125.6 | 21.1 | 52.4 | **199.1** | **277.6** |
|  | May | 112.0 | 139.8 | 22.2 | 56.2 | **218.1** | **330.1** |
|  | Jun | 261.8 | 154.1 | 32.0 | 70.5 | **256.6** | **518.4** |
|  |  |  |  |  |  |  |  |
|  | Jul | 95.9 | 123.2 | 10.9 | 47.4 | **181.4** | **277.3** |
|  | Aug | 88.0 | 141.2 | 16.7 | 52.7 | **210.6** | **298.7** |
|  | Sep | 165.3 | 140.3 | 22.4 | 55.2 | **217.8** | **383.1** |
|  |  |  |  |  |  |  |  |
|  | Oct | 105.4 | 143.2 | 20.2 | 54.2 | **217.6** | **323.0** |
|  | Nov | 102.9 | 150.5 | 28.0 | 54.0 | **232.5** | **335.3** |
|  | Dec | 227.4 | 159.2 | 26.9 | 63.2 | **249.3** | **476.7** |
|  |  |  |  |  |  |  |  |
| 2020 P | Jan  | 112.6 | 132.7 | 19.2 | 53.7 | **205.5** | **318.1** |
|  | Feb | 100.4 | 143.8 | 21.7 | 52.9 | **218.4** | **318.8** |
|  | Mar | 137.1 | 116.1 | 20.5 | 48.2 | **184.9** | **322.0** |
|  |  |  |  |  |  |  |  |
|  | Apr | 82.5 | 98.6 | 19.6 | 42.0 | **160.2** | **242.7** |
|  | May | 79.5 | 89.5 | 17.5 | 37.3 | **144.4** | **223.9** |
|  | Jun | 219.8 | 150.3 | 31.3 | 63.3 | **244.9** | **464.7** |
|  |  |  |  |  |  |  |  |
| Source: Federal Board of Revenue |