|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | | |
| Million Rupees | | | | | | | | | | |
|  |  |  | **2019** | | **2020** | | | | | |
|  | **Jun-19** | **Jun-20** | **Jun** | **Jul** | | **Mar** | **Apr** | **May** | **Jun** | **Jul** |
|  |  |  |  |  | |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | 134,468 | 54,548 | 134,468 | 2,111,839 | | 400,012 | 395,882 | 225,466 | 54,548 | 214,220 |
| Discount Allowed | 3,793 | 1,001 | 3,793 | 66,168 | | 10,839 | 8,698 | 4,204 | 1,001 | 3,273 |
| Discharged | 25,520 | 400,012 | 25,520 | 1,066,820 | | 610,371 | 694,009 | 335,619 | 400,012 | 544,337 |
| Discount Paid | 619 | 10,839 | 619 | 26,933 | | 18,892 | 21,410 | 10,343 | 10,839 | 11,463 |
| Outstanding Balance | 4,927,527 | 675,896 | 4,927,527 | 5,972,546 | | 1,429,640 | 1,131,514 | 1,021,360 | 675,896 | 345,779 |
| **6 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | - | 50,720 | - | 135,227 | | 261,172 | 294,007 | 204,633 | 50,720 | 121,785 |
| Discount Allowed | - | 1,947 | - | 9,337 | | 15,272 | 13,375 | 7,979 | 1,947 | 4,069 |
| Discharged | 668 | 22,744 | 668 | - | | 96,002 | 211,319 | 240,526 | 22,744 | 50,439 |
| Discount Paid | 34 | 1,506 | 34 | - | | 6,645 | 13,988 | 15,848 | 1,506 | 3,327 |
| Outstanding Balance | 3,687 | 867,569 | 3,687 | 138,914 | | 792,797 | 875,485 | 839,592 | 867,569 | 938,915 |
| **12 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | 443 | 133,185 | 443 | 98,903 | | 247,378 | 312,327 | 187,264 | 133,185 | 148,773 |
| Discount Allowed | 57 | 10,027 | 57 | 13,825 | | 27,553 | 26,406 | 14,087 | 10,027 | 10,051 |
| Discharged | - | 443 | - | - | | - | - | - | 443 | 144,852 |
| Discount Paid | - | 57 | - | - | | - | - | - | 57 | 20,311 |
| Outstanding Balance | 443 | 4,133,139 | 443 | 99,346 | | 3,500,805 | 3,813,132 | 4,000,396 | 4,133,139 | 4,137,061 |
|  |  |  |  |  | |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan | | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2  Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees ) | | | | | | | |
| **PERIODS** | **2016-17** | | | **2017-18** | | | **2018-19** | | **2019-20** | | **2020-21** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | - | | - | - | - | | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - | |
| August | 138.0 | | 109.0 | - | - | | 894.3 | 894.3 | - | - |  |  | |
| September | - | | - | 63.0 | 38.0 | | 235.3 | 235.3 | - | - |  |  | |
| October | 179.7 | | 95.5 | 113.8 | 105.0 | | 2,478.3 | 2,225.7 | 935.1 | 824.1 |  |  | |
| November | - | | - | 91.5 | 84.5 | | 6,659.7 | 6,630.6 | - | - |  |  | |
| December | 178.7 | | 150.0 | - | - | | 2,319.5 | 2,319.5 | - | - |  |  | |
| January | - | | - | 343.0 | 305.1 | | 9,265.4 | 8,929.1 | 11.2 | 11.2 |  |  | |
| February | 59.0 | | 20.9 | - | - | | 5,226.9 | 5,200.8 | - | - |  |  | |
| March | - | | - | 786.8 | 641.5 | | 3,359.3 | 3,354.3 | 38.5 | 35.0 |  |  | |
| April | - | | - | 165.9 | 123.3 | | 3,257.3 | 3,163.8 | 598.1 | 392.3 |  |  | |
| May | - | | - | 136.5 | 100.0 | | 5,781.2 | 5,777.6 | - | - |  |  | |
| June | 51.6 | | 40.0 | - | - | | 111.0 | 105.0 | - | - |  |  | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 50.6 | | 34.6 | 141.7 | 116.4 | | 3,409.9 | 3,342.4 | 172.1 | 142.8 | - | - | |
| per day | 1.7 | | 1.2 | 4.7 | 3.9 | | 113.7 | 111.4 | 5.7 | 4.8 | - | - | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2016-17** | | **2017-18** | | | **2018-19** | | **2019-20** | | **2020-21** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 6,965.6 | 6,655.1 | 6,181.3 | 5,797.7 | | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | | 4,062.4 |
| August | | 3,951.0 | 3,873.5 | 6,066.4 | 5,940.3 | | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 |  | |  |
| September | | 6,206.9 | 5,870.9 | 7,881.6 | 7,733.5 | | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 |  | |  |
| October | | 4,024.4 | 3,960.4 | 6,245.0 | 5,968.4 | | 99.5 | 71.0 | 5,288.7 | 5,241.3 |  | |  |
| November | | 3,242.3 | 3,096.9 | 6,454.0 | 6,252.5 | | - | - | 3,423.6 | 3,123.3 |  | |  |
| December | | 4,551.0 | 4,234.6 | 8,943.3 | 8,590.5 | | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 |  | |  |
| January | | 4,099.7 | 3,878.5 | 4,612.4 | 4,390.3 | | - | - | 4,528.5 | 4,345.5 |  | |  |
| February | | 4,127.9 | 3,953.7 | 5,946.7 | 5,522.7 | | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 |  | |  |
| March | | 5,537.5 | 5,373.8 | 4,140.8 | 3,906.9 | | 563.7 | 484.0 | 5,049.1 | 5,023.6 |  | |  |
| April | | 5,270.7 | 5,195.4 | 3,523.0 | 3,105.1 | | 548.5 | 442.0 | 5,087.5 | 5,042.0 |  | |  |
| May | | 5,374.6 | 5,278.7 | 3,198.2 | 2,741.0 | | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 |  | |  |
| June | | 7,385.0 | 7,049.8 | 7,129.4 | 6,586.2 | | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 |  | |  |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 5,061.4 | 4,868.4 | 5,860.2 | 5,544.6 | | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 4,337.1 | | 4,062.4 |
| per day | | 168.7 | 162.3 | 195.3 | 184.8 | | 84.7 | 75.9 | 174.5 | 168.5 | 144.6 | | 135.4 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - |
| August | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 | 186,000 | - |  |  |
| September | 70,500 | - | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 |  |  |
| October | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 |  |  |
| November | 800 | 25,650 | 45,900 | - | 54,600 | - | 25,400 | 29,700 |  |  |
| December | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 |  |  |
| January | 110,100 | - | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 |  |  |
| February | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 | 47,300 | - |  |  |
| March | 39,100 | 22,800 | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 |  |  |
| April | 45,000 | 61,800 | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 |  |  |
| May | 25,000 | 173,000 | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 |  |  |
| June | 134,850 | 18,650 | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 77,971 | 30,446 | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 32,900 | - |
| per day | 2,599 | 1,015 | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 1,097 | - |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |  |  |
| September | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |  |  |
| October | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 |  |  |
| November | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 |  |  |
| December | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 |  |  |
| January | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 |  |  |
| February | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 |  |  |
| March | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 |  |  |
| April | 6.25 | 4.25 | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 |  |  |
| May | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 |  |  |
| June | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield () | Weighted Average () | Amount Offered | Amount Accepted | Cut-off Yield () | Weighted Average () | Amount Offered | Amount Accepted | Cut-off Yield () | Weighted Average () |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2019** |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jul-19 | 239,120 | 114,120 | 12.7495 | 12.7421 | \*\* | \*\* | \*\* | \*\* | 1,000 | \* | \* | \* |
| 18-Jul-19 | 2,077,612 | 2,063,887 | 13.7499 | 13.6628 | 147,314 | 144,564 | 13.9500 | 13.8479 | 125,178 | 112,728 | 14.1000 | 14.0167 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Aug-19 | 857,768 | 822,109 | 13.7499 | 13.7457 | 45,737 | 34,537 | 13.9500 | 13.9498 | 55,235 | 52,435 | 14.2400 | 14.1557 |
| 16-Aug-19 | 1,247,240 | 1,174,340 | 13.7499 | 13.7483 | 36,566 | 5,866 | 13.9500 | 13.9389 | 188,493 | 96,618 | 14.2499 | 14.2169 |
| 29-Aug-19 | 260,296 | 173,996 | 13.7499 | 13.7490 | 7,877 | 2,377 | 13.9399 | 13.9399 | 710,643 | 604,568 | 14.2400 | 14.1880 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Sep-19 | 123,469 | 74,916 | 13.7397 | 13.7361 | 97,996 | 70,496 | 13.9291 | 13.9064 | 1,473,175 | 367,357 | 13.9300 | 13.8312 |
| 26-Sep-19 | 130,708 | 125,508 | 13.7300 | 13.7179 | 83,576 | 32,151 | 13.8390 | 13.8290 | 994,722 | 410,095 | 13.8499 | 13.7651 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Oct-19 | 538,968 | 345,945 | 13.6898 | 13.6391 | 127,576 | 20,776 | 13.5549 | 13.5549 | 1,967,839 | 516,828 | 13.4699 | 13.4272 |
| 24-Oct-19 | 929,302 | 199,366 | 13.2981 | 13.2504 | 290,162 | 204,532 | 13.2999 | 13.2468 | 882,403 | 266,720 | 12.7900 | 12.7405 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Nov-19 | 928,738 | 531,213 | 13.2902 | 13.1703 | 335,702 | 238,797 | 13.2899 | 13.2097 | 313,499 | 117,789 | 12.7900 | 12.7127 |
| 21-Nov-19 | 235,844 | 191,844 | 13.5899 | 13.4608 | 110,117 | 17,577 | 13.2899 | 13.2766 | 188,606 | 46,606 | 13.2499 | 13.0365 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Dec-19 | 453,957 | 203,315 | 13.5391 | 13.5121 | 121,761 | 9,561 | 13.2899 | 13.2888 | 623,912 | 185,568 | 13.1400 | 13.0645 |
| 19-Dec-19 | 462,584 | 234,722 | 13.4897 | 13.4549 | 54,039 | 14,689 | 13.2899 | 13.2678 | 322,261 | 234,811 | 13.1340 | 13.0220 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jan-20 | 650,761 | 394,541 | 13.4851 | 13.4462 | 22,363 | 6,527 | 13.2899 | 13.2875 | 232,997 | 90,947 | 13.1340 | 13.1068 |
| 16-Jan-20 | 739,589 | 214,553 | 13.4694 | 13.4438 | 149,572 | 23,822 | 13.2890 | 13.2051 | 276,131 | 88,729 | 13.1340 | 13.0795 |
| 30-Jan-20 | 978,493 | 500,866 | 13.4296 | 13.3885 | 65,916 | 23,416 | 13.2890 | 13.2351 | 182,792 | 109,292 | 13.1340 | 13.1158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Feb-20 | 794,533 | 158,357 | 13.4149 | 13.4022 | 131,487 | 3,287 | 13.2999 | 13.2999 | 153,620 | 131,520 | 13.5199 | 13.3950 |
| 27-Feb-20 | 307,164 | 187,605 | 13.3899 | 13.3811 | 5,748 | 3,748 | 13.3401 | 13.3401 | 1,129,896 | 258,905 | 13.3300 | 13.2898 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Mar-20 | 483,840 | 155,683 | 12.7288 | 12.6887 | 369,046 | 115,622 | 12.5050 | 12.4788 | 833,222 | 105,454 | 12.0000 | 11.9786 |
| 26-Mar-20 | 350,730 | 255,168 | 11.2985 | 11.2174 | 218,321 | 160,821 | 11.2989 | 11.1895 | 811,419 | 169,477 | 10.8699 | 10.6706 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Apr-20 | 519,651 | 208,731 | 10.8995 | 10.8049 | 605,554 | 161,455 | 10.3000 | 10.2570 | 876,379 | 176,145 | 9.6490 | 9.5674 |
| 23-Apr-20 | 487,233 | 195,850 | 8.3996 | 8.2140 | 438,276 | 145,926 | 7.9997 | 7.8829 | 594,246 | 162,588 | 7.4750 | 7.3216 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-May-20 | 287,470 | 151,220 | 8.3879 | 8.0931 | 244,376 | 157,876 | 7.9997 | 7.8447 | 169,276 | 109,276 | 7.7500 | 7.4292 |
| 21-May-20 | 375,462 | 78,450 | 8.1496 | 8.1207 | 274,862 | 54,736 | 7.8050 | 7.7465 | 510,466 | 92,075 | 7.7499 | 7.6795 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jun-20 | 285,925 | 44,875 | 8.1298 | 8.0377 | 153,504 | 34,504 | 7.9757 | 7.8170 | 390,256 | 93,152 | 7.7101 | 7.6898 |
| 18-Jun-20 | 167,250 | 10,673 | 7.7999 | 7.6897 | 208,148 | 18,163 | 7.4847 | 7.4786 | 203,263 | 50,060 | 7.3600 | 7.2892 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jul-20 | 290,673 | 32,952 | 6.8488 | 6.8488 | 161,923 | 4,768 | 6.6599 | 6.6599 | 155,925 | 16,150 | 6.8500 | 6.8500 |
| 16-Jul-20 | 183,140 | 112,502 | 6.5598 | 6.4267 | 163,931 | 68,881 | 6.5700 | 6.4666 | 150,010 | 87,210 | 6.6001 | 6.5475 |
| 30-Jul-20 | 256,431 | 72,039 | 6.9501 | 6.8734 | 184,554 | 52,204 | 7.0995 | 7.0134 | 222,463 | 55,463 | 7.1400 | 7.1054 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected  \*\*= No Bids Received | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | | | | | | |
| **Fixed Rate** | | | | | | | | **Floating Rate** | | | | |
| (Million Rupees) | | | | | | | |  |  |  |  |  |
| Auction |  |  |  |  | Price | Cut-off | Weighted | Auction |  | Amount | Amount | Cutoff |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield | Settlement |  | Offered1 | Accepted2 | Margin3 |
| Date | Tenure | Rate () | Offered | Accepted | = Rs.100 | Accepted () | Accepted () | Date | Tenure |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **14-Nov-19** | 3-Years | 9.00 | 113,039.30 | 59,166.90 | 93.3663 | 11.7999 | 11.7640 |  |  |  |  |  |
|  | 5-Years | 9.50 | 116,628.00 | 52,215.00 | 92.8700 | 11.4500 | 11.3903 |  |  |  |  |  |
|  | 10-Years | 10.00 | 40,167.00 | 22,554.00 | 92.0875 | 11.3500 | 11.2800 | **14-Nov-19** | 10-Years | 128,100.00 | 54,500.00 | 101.7734 |
|  | 20-Years | 11.00 | 1,500.00 | \* |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **12-Dec-19** | 3-Years | 9.00 | 115,708.20 | 58,637.20 | 93.6238 | 11.7500 | 11.6954 |  |  |  |  |  |
|  | 5-Years | 9.50 | 138,656.40 | 56,046.00 | 93.8369 | 11.1939 | 11.1511 |  |  |  |  |  |
|  | 10-Years | 10.00 | 82,400.00 | 36,760.00 | 94.0876 | 10.9968 | 10.9453 | **12-Dec-19** | 10-Years | 142,450.00 | 72,200.00 | 101.7689 |
|  | 20-Years | 11.00 | 1,500.00 | \* |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **9-Jan-20** | 3-Years | 9.00 | 77,560.00 | 28,061.60 | 93.7757 | 11.7500 | 11.7226 |  |  |  |  |  |
|  | 5-Years | 9.50 | 81,500.00 | 55,470.00 | 93.9145 | 11.1938 | 11.0899 |  |  |  |  |  |
|  | 10-Years | 10.00 | 24,240.00 | 20,346.00 | 94.6633 | 10.9000 | 10.8825 | **9-Jan-20** | 10-Years | 87,050.00 | 58,050.00 | 101.8543 |
|  | 20-Years | 11.00 | 1,500.00 | \* | - | - | - |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **6-Feb-20** | 3-Years | 9.00 | 41,451.50 | 20,024.20 | 93.3037 | 12.0500 | 11.9582 |  |  |  |  |  |
|  | 5-Years | 9.50 | 49,220.00 | 30,256.50 | 93.3011 | 11.4000 | 11.3371 |  |  |  |  |  |
|  | 10-Years | 10.00 | 34,660.00 | 10,370.00 | 94.1319 | 11.0000 | 10.9600 | **6-Feb-20** | 10-Years | 82,411.60 | 60,536.60 | 101.2532 |
|  | 20-Years | 11.00 | 1,500.00 | \* | - | - | - |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **5-Mar-20** | 3-Years | 9.00 | 243,735.40 | 49,714.50 | 94.4350 | 11.5888 | 11.5351 |  |  |  |  |  |
|  | 5-Years | 9.50 | 105,675.00 | 41,455.50 | 94.7760 | 10.9900 | 10.9350 |  |  |  |  |  |
|  | 10-Years | 10.00 | 74,491.50 | 39,581.50 | 95.0160 | 10.8500 | 10.7519 | **5-Mar-20** | 10-Years | 251,852.50 | 60,750.00 | 102.5295 |
|  | 20-Years | 11.00 | 1,000.00 | 1,000.00 | 93.9315 | 11.7999 | 11.7999 |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **16-Apr-20** | 3-Years | 9.00 | 243,745.00 | 46,717.30 | 100.9330 | 8.5600 | 8.5315 |  |  |  |  |  |
|  | 5-Years | 9.50 | 63,762.50 | 36,442.20 | 102.3973 | 8.8300 | 8.7085 |  |  |  |  |  |
|  | 10-Years | 10.00 | 21,840.80 | 14,329.20 | 106.2502 | 9.0000 | 8.9725 | **16-Apr-20** | 10-Years | 109,500.00 | 50,325.00 | 102.5594 |
|  | 15-Years | 10.50 | 13,275.00 | 10,275.00 | 100.0748 | 10.4900 | 10.4540 |  |  |  |  |  |
|  | 20-Years | 11.00 | 6,275.00 | 5,012.80 | 102.4152 | 10.7000 | 10.7000 |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **29-May-20** | 3-Years | 9.00 | 142,350.00 | 82,690.90 | 102.8076 | 7.6400 | 7.5239 |  |  |  |  |  |
|  | 5-Years | 9.50 | 63,900.00 | 59,546.50 | 105.1685 | 8.0500 | 7.8740 | **29-May-20** | 10-Years | 80,300.00 | 66,300.00 | 101.5366 |
|  | 10-Years | 10.00 | 29,500.00 | 27,087.50 | 108.2196 | 8.6900 | 8.4767 |  |  |  |  |  |
|  | 15-Years | 10.50 | 3,500.00 | 2,525.00 | 104.0444 | 9.9699 | 9.6640 | **18-Jun-20** | 3-Years | 84,100.00 | 60,552.00 | 45 |
|  | 20-Years | 11.00 | 1,000.00 | - | - | - | - |  | 5-Years | 48,500.00 | 34,500.00 | 49 |
|  |  |  |  |  |  |  |  |  | 10-Years | 31,500.00 | 29,500.00 | 70 |
| **26-Jun-20** | 3-Years | 9.00 | 118,657.00 | 72,685.00 | 102.0482 | 7.9700 | 7.8223 |  |  |  |  |  |
|  | 5-Years | 9.50 | 33,101.00 | 21,961.70 | 103.6844 | 8.4400 | 8.3542 | **2-Jul-20** | 03- Year | 179,215.00 | 50,758.60 | 100.2074 |
|  | 10-Years | 10.00 | 18,594.00 | 16,197.50 | 106.2194 | 8.9900 | 8.8710 |  | 05- Year | 35,000.00 | 25,075.00 | 100.0341 |
|  | 15-Years | 10.50 | 6,100.00 | 4,000.00 | 104.5817 | 9.9000 | 9.8675 |  | 10- Year | 57,000.00 | 18,000.00 | 100.1264 |
|  | 20-Years | 11.00 | 100.00 | 100.00 | 103.9771 | 10.5100 | 10.5100 |  |  |  |  |  |
|  |  |  |  |  |  |  |  | **16-Jul-20** | 03- Year | 233,000.00 | 150,031.80 | 100.3736 |
| **22-Jul-20** | 3-Years | 9.00 | 128,500.00 | 98,188.00 | 103.1834 | 7.3700 | 7.2359 |  | 05- Year | 190,450.00 | 76,710.20 | 100.3877 |
|  | 5-Years | 9.50 | 84,451.00 | 57,741.00 | 103.8810 | 8.3700 | 8.2139 |  | 10- Year | 96,025.00 | 46,073.50 | 100.6525 |
|  | 10-Years | 10.00 | 36,028.00 | 29,943.00 | 106.1905 | 8.9900 | 8.8570 |  |  |  |  |  |
|  | 15-Years | 10.50 | 10,000.00 | 10,000.00 | 105.7695 | 9.7500 | 9.7020 | **30-Jul-20** | 03- Year | 219,021.80 | 61,555.10 | 100.4413 |
|  | 20-Years | 11.00 | 5,000.00 | 5,000.00 | 104.9119 | 10.4000 | 10.3400 |  | 05- Year | 93,000.00 | 58,000.00 | 100.4611 |
|  |  |  |  |  |  |  |  |  | 10- Year | 63,800.00 | 10,700.20 | 101.0536 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids. | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.6 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2019 | Jun | Month Average | 12.24 | 12.74 | 12.27 | 12.77 | 12.32 | 12.82 | 12.68 | 12.93 | 12.81 | 13.06 | 12.92 | 13.42 | 13.06 | 13.56 |
|  |  | End-Month | 12.27 | 12.77 | 12.32 | 12.82 | 12.37 | 12.87 | 12.72 | 12.97 | 12.86 | 13.11 | 12.97 | 13.47 | 13.13 | 13.63 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 12.69 | 13.19 | 12.75 | 13.25 | 12.83 | 13.33 | 13.18 | 13.43 | 13.31 | 13.56 | 13.38 | 13.88 | 13.47 | 13.97 |
|  |  | End-Month | 13.21 | 13.71 | 13.26 | 13.76 | 13.30 | 13.80 | 13.65 | 13.90 | 13.76 | 14.01 | 13.81 | 14.31 | 13.83 | 14.33 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 13.21 | 13.71 | 13.27 | 13.77 | 13.31 | 13.81 | 13.66 | 13.91 | 13.82 | 14.07 | 13.88 | 14.38 | 13.94 | 14.44 |
|  |  | End-Month | 13.21 | 13.71 | 13.26 | 13.76 | 13.31 | 13.81 | 13.68 | 13.93 | 13.83 | 14.08 | 13.89 | 14.39 | 13.95 | 14.45 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 13.18 | 13.68 | 13.23 | 13.73 | 13.30 | 13.80 | 13.62 | 13.87 | 13.71 | 13.96 | 13.69 | 14.19 | 13.62 | 14.12 |
|  |  | End-Month | 13.20 | 13.70 | 13.25 | 13.75 | 13.31 | 13.81 | 13.60 | 13.85 | 13.65 | 13.90 | 13.63 | 14.13 | 13.55 | 14.05 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 13.09 | 13.59 | 13.14 | 13.64 | 13.19 | 13.69 | 13.32 | 13.58 | 13.37 | 13.62 | 13.23 | 13.73 | 13.09 | 13.59 |
|  |  | End-Month | 12.95 | 13.45 | 13.00 | 13.50 | 13.02 | 13.52 | 13.07 | 13.32 | 13.08 | 13.33 | 12.86 | 13.36 | 12.78 | 13.28 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 13.05 | 13.55 | 13.07 | 13.57 | 13.09 | 13.59 | 13.24 | 13.49 | 13.24 | 13.49 | 12.97 | 13.47 | 12.92 | 13.42 |
|  |  | End-Month | 13.07 | 13.57 | 13.09 | 13.59 | 13.14 | 13.64 | 13.39 | 13.64 | 13.36 | 13.61 | 13.11 | 13.61 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 13.08 | 13.58 | 13.11 | 13.61 | 13.15 | 13.65 | 13.30 | 13.55 | 13.25 | 13.50 | 13.03 | 13.53 | 12.93 | 13.43 |
|  |  | End-Month | 13.12 | 13.62 | 13.14 | 13.64 | 13.18 | 13.68 | 13.30 | 13.55 | 13.24 | 13.49 | 13.01 | 13.51 | 12.94 | 13.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Jan | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.28 | 13.53 | 13.23 | 13.48 | 13.08 | 13.58 | 13.00 | 13.50 |
|  |  | End-Month | 13.05 | 13.55 | 13.10 | 13.60 | 13.12 | 13.62 | 13.24 | 13.49 | 13.19 | 13.44 | 13.08 | 13.58 | 12.99 | 13.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.27 | 13.52 | 13.24 | 13.49 | 13.15 | 13.65 | 13.13 | 13.63 |
|  |  | End-Month | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.21 | 13.46 | 13.20 | 13.45 | 13.13 | 13.63 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 12.35 | 12.85 | 12.32 | 12.82 | 12.25 | 12.75 | 12.20 | 12.45 | 12.09 | 12.34 | 11.82 | 12.32 | 11.69 | 12.19 |
|  |  | End-Month | 10.86 | 11.36 | 10.90 | 11.40 | 10.92 | 11.42 | 10.97 | 11.22 | 10.91 | 11.16 | 10.57 | 11.07 | 10.41 | 10.91 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 9.96 | 10.46 | 9.96 | 10.46 | 9.89 | 10.39 | 9.59 | 9.84 | 9.24 | 9.49 | 8.90 | 9.40 | 8.73 | 9.23 |
|  |  | End-Month | 8.78 | 9.28 | 8.72 | 9.22 | 8.59 | 9.09 | 7.92 | 8.17 | 7.44 | 7.69 | 7.14 | 7.64 | 6.99 | 7.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 8.43 | 8.93 | 8.37 | 8.87 | 8.23 | 8.73 | 7.96 | 8.21 | 7.73 | 7.98 | 7.48 | 7.98 | 7.40 | 7.90 |
|  |  | End-Month | 7.88 | 8.38 | 7.89 | 8.39 | 7.86 | 8.36 | 7.90 | 8.15 | 7.63 | 7.88 | 7.51 | 8.01 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 7.77 | 8.27 | 7.76 | 8.26 | 7.71 | 8.21 | 7.71 | 7.96 | 7.52 | 7.77 | 7.35 | 7.85 | 7.30 | 7.80 |
|  |  | End-Month | 6.95 | 7.45 | 6.95 | 7.45 | 6.94 | 7.44 | 7.01 | 7.26 | 6.99 | 7.24 | 6.89 | 7.39 | 6.85 | 7.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.85 | 7.35 | 6.83 | 7.33 | 6.72 | 7.22 | 6.57 | 6.82 | 6.54 | 6.79 | 6.50 | 7.00 | 6.49 | 6.99 |
|  |  | End-Month | 6.88 | 7.38 | 6.87 | 7.37 | 6.82 | 7.32 | 6.82 | 7.07 | 6.84 | 7.09 | 6.80 | 7.30 | 6.80 | 7.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2019 | Jun | 11.47 | 10.71 | 12.12 | 12.03 | 13.18 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 12.10 | 11.20 | 11.35 | 12.65 | 12.62 | 12.96 |
|  | Aug | 13.19 | 13.13 | 12.84 | 13.23 | - | 13.61 |
|  | Sep | 12.59 | 12.05 | 11.88 | 13.34 | 13.35 | 13.58 |
|  |  |  |  |  |  |  |  |
|  | Oct | 12.62 | 11.13 | 12.74 | 12.86 | 13.60 | 13.38 |
|  | Nov | 12.65 | 11.37 | 12.08 | 12.52 | - | - |
|  | Dec | 12.53 | 8.79 | 11.07 | 11.96 | 12.59 | 12.65 |
|  |  |  |  |  |  |  |  |
| 2020 | Jan | 12.65 | 10.46 | 12.81 | 12.30 | 12.65 | 12.50 |
|  | Feb | 12.67 | 12.31 | 10.93 | 12.67 | 12.70 | 12.74 |
|  | Mar | 10.20 | 8.99 | 10.77 | 10.88 | 10.81 | 11.95 |
|  |  |  |  |  |  |  |  |
|  | Apr | 9.13 | 8.23 | 8.64 | 8.25 | 9.38 | - |
|  | May | 8.28 | 7.96 | 7.47 | 8.12 | 7.50 | - |
|  | Jun | 7.97 | 7.76 | 8.07 | 7.63 | - | 7.15 |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.70 | 6.38 | 6.07 | 6.33 | 6.37 | 6.30 |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |



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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-20 | 166.8894 | 167.0790 | 167.6834 | 188.5433 | 188.7855 | 189.5676 | 1.5542 | 1.5561 | 1.5622 | 208.9956 | 209.2404 | 210.0298 |
| 3-Jul-20 | 166.2110 | 166.3897 | 166.9824 | 186.6300 | 186.8588 | 187.6235 | 1.5461 | 1.5479 | 1.5538 | 206.9991 | 207.2293 | 208.0001 |
| 6-Jul-20 | 166.7205 | 166.8606 | 167.3492 | 188.1607 | 188.3479 | 189.0083 | 1.5497 | 1.5511 | 1.5561 | 208.1922 | 208.3754 | 209.0196 |
| 7-Jul-20 | 166.9549 | 167.1213 | 167.6431 | 188.2918 | 188.5088 | 189.2037 | 1.5507 | 1.5524 | 1.5577 | 208.3264 | 208.5428 | 209.2269 |
| 8-Jul-20 | 166.7641 | 166.9781 | 167.5833 | 188.1850 | 188.4561 | 189.2414 | 1.5511 | 1.5532 | 1.5594 | 209.0055 | 209.2830 | 210.0749 |
| 9-Jul-20 | 166.5839 | 166.8049 | 167.4250 | 188.8395 | 189.1182 | 189.9195 | 1.5533 | 1.5555 | 1.5617 | 210.5288 | 210.8159 | 211.6272 |
| 10-Jul-20 | 166.3525 | 166.5857 | 167.2099 | 187.4626 | 187.7542 | 188.5559 | 1.5572 | 1.5596 | 1.5659 | 209.3712 | 209.6734 | 210.4874 |
| 13-Jul-20 | 166.6309 | 166.8597 | 167.4892 | 188.3846 | 188.6812 | 189.5093 | 1.5562 | 1.5586 | 1.5650 | 210.1216 | 210.4259 | 211.2648 |
| 14-Jul-20 | 166.6794 | 166.9074 | 167.6286 | 189.0227 | 189.3136 | 190.2382 | 1.5535 | 1.5558 | 1.5630 | 208.4825 | 208.7810 | 209.7194 |
| 15-Jul-20 | 166.6742 | 166.9017 | 167.6093 | 190.6586 | 190.9467 | 191.8556 | 1.5581 | 1.5604 | 1.5674 | 210.3261 | 210.6212 | 211.5445 |
| 16-Jul-20 | 166.9921 | 167.2173 | 167.9040 | 190.3627 | 190.6467 | 191.5297 | 1.5605 | 1.5627 | 1.5695 | 209.3748 | 209.6634 | 210.5540 |
| 17-Jul-20 | 167.3310 | 167.5584 | 168.2277 | 190.5482 | 190.8354 | 191.6980 | 1.5622 | 1.5644 | 1.5711 | 209.8917 | 210.1827 | 211.0526 |
| 20-Jul-20 | 168.3000 | 168.5261 | 169.2013 | 192.9055 | 193.1946 | 194.0806 | 1.5703 | 1.5725 | 1.5793 | 211.7635 | 212.0568 | 212.9408 |
| 21-Jul-20 | 167.9034 | 168.1344 | 168.8189 | 192.1402 | 192.4344 | 193.3250 | 1.5653 | 1.5676 | 1.5744 | 213.0358 | 213.3377 | 214.2383 |
| 22-Jul-20 | 167.6356 | 167.8740 | 168.6376 | 193.0659 | 193.3681 | 194.3477 | 1.5672 | 1.5696 | 1.5771 | 212.1093 | 212.4178 | 213.4136 |
| 23-Jul-20 | 167.6250 | 167.8615 | 168.6209 | 194.2271 | 194.5300 | 195.5104 | 1.5643 | 1.5667 | 1.5742 | 213.0011 | 213.3092 | 214.3017 |
| 24-Jul-20 | 167.2606 | 167.5926 | 168.2350 | 194.2648 | 194.6794 | 195.5257 | 1.5749 | 1.5781 | 1.5846 | 213.0649 | 213.4961 | 214.3419 |
| 27-Jul-20 | 166.8757 | 167.1091 | 167.8611 | 195.3947 | 195.6972 | 196.6877 | 1.5820 | 1.5843 | 1.5919 | 214.1265 | 214.4350 | 215.4282 |
| 28-Jul-20 | 166.4598 | 166.6955 | 167.4511 | 195.0160 | 195.3218 | 196.3125 | 1.5771 | 1.5794 | 1.5870 | 214.1006 | 214.4136 | 215.4148 |
| 29-Jul-20 | 166.7852 | 167.0292 | 167.8499 | 196.0393 | 196.3557 | 197.4216 | 1.5905 | 1.5929 | 1.6012 | 216.1953 | 216.5209 | 217.6144 |
| 30-Jul-20 | 166.9815 | 167.2233 | 168.0396 | 196.2784 | 196.5910 | 197.6500 | 1.5892 | 1.5916 | 1.5998 | 216.8923 | 217.2136 | 218.3030 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-20 | 176.9396 | 177.1763 | 177.9416 | 115.7461 | 115.8822 | 116.3128 | 44.4920 | 44.5366 | 44.6798 | 542.2888 | 542.8381 | 544.5684 |
| 3-Jul-20 | 175.5502 | 175.7742 | 176.5239 | 115.1842 | 115.3121 | 115.7328 | 44.3135 | 44.3570 | 44.5019 | 539.9967 | 540.5216 | 542.2142 |
| 6-Jul-20 | 176.8167 | 177.0009 | 177.6541 | 116.1458 | 116.2477 | 116.6005 | 44.4469 | 44.4801 | 44.5973 | 541.8721 | 542.2869 | 543.6241 |
| 7-Jul-20 | 176.9247 | 177.1366 | 177.8189 | 115.8083 | 115.9285 | 116.3038 | 44.5095 | 44.5478 | 44.6691 | 542.8988 | 543.4102 | 544.9341 |
| 8-Jul-20 | 177.1542 | 177.4178 | 178.1859 | 115.7510 | 115.9039 | 116.3376 | 44.4586 | 44.5097 | 44.6555 | 541.5656 | 542.2561 | 544.1201 |
| 9-Jul-20 | 177.6990 | 177.9703 | 178.7532 | 116.4755 | 116.6333 | 117.0780 | 44.4129 | 44.4659 | 44.6134 | 540.8575 | 541.5601 | 543.4672 |
| 10-Jul-20 | 176.5013 | 176.7836 | 177.5676 | 115.4320 | 115.5973 | 116.0417 | 44.3518 | 44.4092 | 44.5602 | 540.5445 | 541.2700 | 543.1572 |
| 13-Jul-20 | 176.9282 | 177.2108 | 178.0196 | 115.9668 | 116.1311 | 116.5843 | 44.4254 | 44.4817 | 44.6328 | 541.6608 | 542.3459 | 544.1911 |
| 14-Jul-20 | 177.2054 | 177.4860 | 178.3809 | 115.6338 | 115.7962 | 116.3093 | 44.4383 | 44.4932 | 44.6676 | 541.8183 | 542.4884 | 544.5831 |
| 15-Jul-20 | 177.6910 | 177.9669 | 178.8438 | 116.7886 | 116.9509 | 117.4577 | 44.4370 | 44.4917 | 44.6589 | 541.9951 | 542.6524 | 544.7084 |
| 16-Jul-20 | 176.8329 | 177.1066 | 177.9551 | 116.6190 | 116.7785 | 117.2681 | 44.5253 | 44.5794 | 44.7434 | 542.5000 | 543.1445 | 545.1194 |
| 17-Jul-20 | 177.0605 | 177.3370 | 178.1651 | 116.8640 | 117.0252 | 117.5027 | 44.6157 | 44.6703 | 44.8296 | 543.8130 | 544.4709 | 546.3786 |
| 20-Jul-20 | 179.0902 | 179.3672 | 180.2217 | 117.7343 | 117.8955 | 118.3802 | 44.8740 | 44.9283 | 45.0891 | 547.5671 | 548.2173 | 550.1158 |
| 21-Jul-20 | 178.8775 | 179.1595 | 180.0178 | 118.4642 | 118.6303 | 119.1253 | 44.7718 | 44.8275 | 44.9908 | 546.6494 | 547.3011 | 549.2254 |
| 22-Jul-20 | 179.5679 | 179.8583 | 180.7977 | 119.3901 | 119.5633 | 120.1204 | 44.7004 | 44.7581 | 44.9425 | 545.5829 | 546.2690 | 548.3882 |
| 23-Jul-20 | 180.5623 | 180.8522 | 181.7922 | 119.8603 | 120.0329 | 120.5873 | 44.6976 | 44.7547 | 44.9380 | 546.3215 | 547.0014 | 549.1821 |
| 24-Jul-20 | 180.8418 | 181.2364 | 182.0532 | 118.4874 | 118.7253 | 119.1920 | 44.5951 | 44.6794 | 44.8322 | 545.7300 | 546.7243 | 548.5240 |
| 27-Jul-20 | 181.6334 | 181.9236 | 182.8755 | 118.9907 | 119.1593 | 119.7063 | 44.4966 | 44.5529 | 44.7385 | 545.0788 | 545.7552 | 547.9022 |
| 28-Jul-20 | 180.7479 | 181.0399 | 181.9883 | 118.7358 | 118.9059 | 119.4555 | 44.3798 | 44.4397 | 44.6316 | 543.6849 | 544.3741 | 546.5559 |
| 29-Jul-20 | 182.3487 | 182.6518 | 183.6751 | 119.7601 | 119.9379 | 120.5390 | 44.4713 | 44.5304 | 44.7385 | 545.3177 | 546.0311 | 548.4047 |
| 30-Jul-20 | 182.6631 | 182.9634 | 183.9798 | 119.2164 | 119.3915 | 119.9861 | 44.5189 | 44.5804 | 44.7885 | 545.9773 | 546.6884 | 549.0099 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.9 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2019** | | | | | | **2020** | | | | | | |
| **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **750.8** | **1,142.8** | **1,271.8** | **982.7** | **1,495.5** | **1,737.4** | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** | **2,701.1** |
| Non Banks | | | Repo | 27.5 | 0.6 | 10.2 | 20.4 | 19.0 | 1.4 | 12.3 | 10.3 | 14.8 | 7.2 | 15.4 | 33.6 | 37.7 |
| outright | 138.9 | 93.2 | 124.3 | 129.6 | 160.0 | 71.5 | 157.0 | 304.7 | 144.6 | 73.0 | 59.8 | 98.5 | 335.7 |
| Banks/PDs | | | Repo | 268.6 | 265.2 | 319.4 | 306.5 | 388.7 | 306.4 | 366.9 | 312.3 | 298.3 | 316.4 | 389.8 | 357.1 | 421.4 |
| outright | 190.1 | 310.4 | 398.0 | 280.2 | 369.5 | 391.7 | 325.7 | 531.9 | 661.3 | 490.5 | 266.1 | 444.1 | 686.0 |
| SBP | | | Repo | 125.7 | 473.4 | 419.9 | 246.1 | 558.2 | 966.4 | 606.4 | 541.1 | 1,245.3 | 1,624.2 | 1,610.9 | 1,828.3 | 1,220.3 |
| **Sales** | | |  | **750.8** | **1,142.8** | **1,271.8** | **982.7** | **1,495.5** | **1,737.4** | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** | **2,701.1** |
| Non Banks | | | Repo | 73.1 | 54.3 | 56.0 | 110.6 | 143.7 | 65.1 | 107.0 | 78.7 | 61.6 | 127.8 | 148.4 | 120.6 | 122.9 |
| outright | 43.2 | 49.9 | 95.5 | 54.6 | 69.3 | 76.3 | 69.6 | 251.7 | 163.2 | 184.7 | 35.5 | 96.7 | 210.2 |
| Banks/PDs | | | Repo | 348.7 | 684.9 | 693.5 | 462.3 | 822.2 | 1,209.1 | 878.5 | 785.0 | 1,496.9 | 1,820.0 | 1,867.6 | 2,098.3 | 1,556.5 |
| outright | 285.7 | 353.7 | 426.8 | 355.2 | 460.3 | 386.8 | 413.2 | 584.9 | 642.7 | 378.8 | 290.4 | 445.8 | 811.5 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | - | - | - | **-** | **-** | **-** | - | **-** | **-** | - | - | **-** | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **10,196.6** | **12,450.6** | **12,310.5** | **11,030.7** | **7,530.5** | **7,656.6** | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** | **7,427.3** |
| Non Banks | | Repo | | 184.2 | 108.7 | 82.1 | 83.8 | 112.5 | 147.0 | 67.9 | 138.3 | 157.0 | 48.1 | 36.7 | 89.0 | 109.9 |
|  | | outright | | 561.2 | 1,036.5 | 892.2 | 814.0 | 492.0 | 442.8 | 1,030.0 | 532.9 | 526.9 | 647.3 | 389.8 | 347.2 | 829.6 |
| Banks/PDs | | Repo | | 3,891.5 | 2,294.6 | 2,129.6 | 3,329.6 | 3,286.0 | 2,961.3 | 3,100.8 | 2,523.4 | 2,652.1 | 2,703.7 | 2,170.7 | 2,550.2 | 2,589.0 |
|  | | outright | | 1,310.9 | 1,628.9 | 2,155.3 | 1,731.8 | 1,049.6 | 1,072.9 | 1,252.0 | 968.0 | 2,250.6 | 1,770.9 | 1,256.8 | 895.4 | 1,023.6 |
| SBP | | Repo | | 4,248.8 | 7,382.0 | 7,051.2 | 5,071.6 | 2,590.5 | 3,032.6 | 3,816.9 | 3,015.1 | 3,737.2 | 3,474.5 | 3,539.2 | 3,525.7 | 2,875.0 |
| **Sales** | |  | | **10,196.6** | **12,450.6** | **12,310.5** | **11,030.7** | **7,530.5** | **7,656.6** | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** | **7,427.3** |
| Non Banks | | Repo | | 31.0 | 46.5 | 154.2 | 263.1 | 239.9 | 133.9 | 222.1 | 192.4 | 147.3 | 94.1 | 66.5 | 97.3 | 98.3 |
|  | | outright | | 257.8 | 499.0 | 927.4 | 588.2 | 279.2 | 393.5 | 351.2 | 314.5 | 770.8 | 433.2 | 317.3 | 418.4 | 496.6 |
| Banks/PDs | | Repo | | 7,540.9 | 9,738.7 | 9,072.7 | 7,194.2 | 5,719.3 | 5,976.4 | 6,701.3 | 5,484.2 | 6,369.0 | 5,669.5 | 5,572.9 | 5,862.0 | 5,475.7 |
|  | | outright | | 1,614.3 | 2,166.4 | 2,120.1 | 1,957.6 | 1,262.4 | 1,122.2 | 1,930.7 | 1,186.3 | 2,006.7 | 1,985.1 | 1,329.3 | 824.2 | 1,356.7 |
| SBP | | Repo | | 752.7 | - | 36.1 | 1,027.6 | 29.7 | 30.6 | 62.3 | - | 30.0 | 462.8 | 107.3 | 205.5 | - |
| **Net Position** | |  | | - | - | - | **-** | **-** | **-** | **-** | **-** | **-** | - | - | **-** | - |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Month-wise volume of repo/outright transactions during the month. | | | | | | | | | | | | | | | | |