

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-19	Jun-20	2019		2020					
			Aug	Sep	May	Jun	Jul	Aug	Sep	
			3 Months Treasury Bills							
Issue	134,468	54,548	2,104,299	194,287	225,466	54,548	214,220	359,656	357,045	
Discount Allowed	3,793	1,001	66,146	6,137	4,204	1,001	3,273	5,847	5,841	
Discharged	25,520	400,012	3,834,080	137,496	335,619	400,012	544,337	121,071	42,928	
Discount Paid	619	10,839	108,715	4,032	10,343	10,839	11,463	2,254	697	
Outstanding Balance	4,927,527	675,896	4,242,765	4,299,556	1,021,360	675,896	345,779	584,364	898,481	
6 Months Treasury Bills										
Issue	-	50,720	40,000	96,002	204,633	50,720	121,785	221,943	307,403	
Discount Allowed	-	1,947	2,780	6,645	7,979	1,947	4,069	7,917	10,990	
Discharged	668	22,744	1,425	-	240,526	22,744	50,439	6,597	261,172	
Discount Paid	34	1,506	75	-	15,848	1,506	3,327	438	15,272	
Outstanding Balance	3,687	867,569	177,489	273,491	839,592	867,569	938,915	1,154,260	1,200,491	
12 Months Treasury Bills										
Issue	443	133,185	660,228	683,423	187,264	133,185	148,773	61,175	189,120	
Discount Allowed	57	10,027	93,393	94,029	14,087	10,027	10,051	4,426	13,763	
Discharged	-	443	-	-	-	443	144,852	614,280	683,423	
Discount Paid	-	57	-	-	-	57	20,311	86,907	94,029	
Outstanding Balance	443	4,133,139	759,574	1,442,996	4,000,396	4,133,139	4,137,061	3,583,957	3,089,654	

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	1,330.5	1,272.5	310.8	308.8	-	-
August	138.0	109.0	-	-	894.3	894.3	-	-	68.0	47.5
September	-	-	63.0	38.0	235.3	235.3	-	-	88.0	88.0
October	179.7	95.5	113.8	105.0	2,478.3	2,225.7	935.1	824.1		
November	-	-	91.5	84.5	6,659.7	6,630.6	-	-		
December	178.7	150.0	-	-	2,319.5	2,319.5	-	-		
January	-	-	343.0	305.1	9,265.4	8,929.1	11.2	11.2		
February	59.0	20.9	-	-	5,226.9	5,200.8	-	-		
March	-	-	786.8	641.5	3,359.3	3,354.3	38.5	35.0		
April	-	-	165.9	123.3	3,257.3	3,163.8	598.1	392.3		
May	-	-	136.5	100.0	5,781.2	5,777.6	-	-		
June	51.6	40.0	-	-	111.0	105.0	-	-		
Average										
per month	50.6	34.6	141.7	116.4	3,409.9	3,342.4	172.1	142.8	78.0	45.2
per day	1.7	1.2	4.7	3.9	113.7	111.4	5.7	4.8	2.6	1.5

PURCHASE

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,965.6	6,655.1	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4
August	3,951.0	3,873.5	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4
September	6,206.9	5,870.9	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6
October	4,024.4	3,960.4	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3		
November	3,242.3	3,096.9	6,454.0	6,252.5	-	-	3,423.6	3,123.3		
December	4,551.0	4,234.6	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6		
January	4,099.7	3,878.5	4,612.4	4,390.3	-	-	4,528.5	4,345.5		
February	4,127.9	3,953.7	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9		
March	5,537.5	5,373.8	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6		
April	5,270.7	5,195.4	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0		
May	5,374.6	5,278.7	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1		
June	7,385.0	7,049.8	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1		
Average										
per month	5,061.4	4,868.4	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	4,771.0	4,000.5
per day	168.7	162.3	195.3	184.8	84.7	75.9	174.5	168.5	159.0	133.3

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	164,950	6,650	7,800	-	167,100	107,000	99,550	355,750	32,900	-
August	269,000	5,200	37,200	-	46,900	39,500	186,000	-	154,700	77,500
September	70,500	-	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250
October	28,100	6,000	67,000	13,500	265,300	82,500	76,400	214,450		
November	800	25,650	45,900	-	54,600	-	25,400	29,700		
December	36,650	11,700	150,400	38,500	276,800	-	44,400	30,600		
January	110,100	-	-	12,400	49,900	162,000	77,750	51,100		
February	11,600	33,900	12,400	-	109,400	4,700	47,300	-		
March	39,100	22,800	47,000	47,800	57,275	16,150	50,900	30,000		
April	45,000	61,800	95,000	-	692,600	201,900	56,700	70,500		
May	25,000	173,000	92,900	63,800	205,100	115,200	114,850	107,300		
June	134,850	18,650	242,500	-	257,000	104,200	89,900	205,500		
Average										
per month	77,971	30,446	69,908	14,958	204,990	69,429	86,358	99,025	70,967	123,375
per day	2,599	1,015	2,330	499	6,833	2,314	2,879	3,301	2,366	4,113

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
August	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
September	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
October	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75		
November	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75		
December	6.25	4.25	6.25	4.25	10.50	8.50	13.75	11.75		
January	6.25	4.25	6.50	4.50	10.50	8.50	13.75	11.75		
February	6.25	4.25	6.50	4.50	10.75	8.75	13.75	11.75		
March	6.25	4.25	6.50	4.50	10.75	8.75	12.00	10.00		
April	6.25	4.25	6.50	4.50	11.25	9.25	10.00	8.00		
May	6.25	4.25	7.00	5.00	12.75	10.75	9.00	7.00		
June	6.25	4.25	7.00	5.00	12.75	10.75	8.00	6.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2019												
12-Sep-19	123,469	74,916	13.7397	13.7361	97,996	70,496	13.9291	13.9064	1,473,175	367,357	13.9300	13.8312
26-Sep-19	130,708	125,508	13.7300	13.7179	83,576	32,151	13.8390	13.8290	994,722	410,095	13.8499	13.7651
10-Oct-19	538,968	345,945	13.6898	13.6391	127,576	20,776	13.5549	13.5549	1,967,839	516,828	13.4699	13.4272
24-Oct-19	929,302	199,366	13.2981	13.2504	290,162	204,532	13.2999	13.2468	882,403	266,720	12.7900	12.7405
07-Nov-19	928,738	531,213	13.2902	13.1703	335,702	238,797	13.2899	13.2097	313,499	117,789	12.7900	12.7127
21-Nov-19	235,844	191,844	13.5899	13.4608	110,117	17,577	13.2899	13.2766	188,606	46,606	13.2499	13.0365
05-Dec-19	453,957	203,315	13.5391	13.5121	121,761	9,561	13.2899	13.2888	623,912	185,568	13.1400	13.0645
19-Dec-19	462,584	234,722	13.4897	13.4549	54,039	14,689	13.2899	13.2678	322,261	234,811	13.1340	13.0220
2020												
02-Jan-20	650,761	394,541	13.4851	13.4462	22,363	6,527	13.2899	13.2875	232,997	90,947	13.1340	13.1068
16-Jan-20	739,589	214,553	13.4694	13.4438	149,572	23,822	13.2890	13.2051	276,131	88,729	13.1340	13.0795
30-Jan-20	978,493	500,866	13.4296	13.3885	65,916	23,416	13.2890	13.2351	182,792	109,292	13.1340	13.1158
13-Feb-20	794,533	158,357	13.4149	13.4022	131,487	3,287	13.2999	13.2999	153,620	131,520	13.5199	13.3950
27-Feb-20	307,164	187,605	13.3899	13.3811	5,748	3,748	13.3401	13.3401	1,129,896	258,905	13.3300	13.2898
12-Mar-20	483,840	155,683	12.7288	12.6887	369,046	115,622	12.5050	12.4788	833,222	105,454	12.0000	11.9786
26-Mar-20	350,730	255,168	11.2985	11.2174	218,321	160,821	11.2989	11.1895	811,419	169,477	10.8699	10.6706
09-Apr-20	519,651	208,731	10.8995	10.8049	605,554	161,455	10.3000	10.2570	876,379	176,145	9.6490	9.5674
23-Apr-20	487,233	195,850	8.3996	8.2140	438,276	145,926	7.9997	7.8829	594,246	162,588	7.4750	7.3216
07-May-20	287,470	151,220	8.3879	8.0931	244,376	157,876	7.9997	7.8447	169,276	109,276	7.7500	7.4292
21-May-20	375,462	78,450	8.1496	8.1207	274,862	54,736	7.8050	7.7465	510,466	92,075	7.7499	7.6795
04-Jun-20	285,925	44,875	8.1298	8.0377	153,504	34,504	7.9757	7.8170	390,256	93,152	7.7101	7.6898
18-Jun-20	167,250	10,673	7.7999	7.6897	208,148	18,163	7.4847	7.4786	203,263	50,060	7.3600	7.2892
02-Jul-20	290,673	32,952	6.8488	6.8488	161,923	4,768	6.6599	6.6599	155,925	16,150	6.8500	6.8500
16-Jul-20	183,140	112,502	6.5598	6.4267	163,931	68,881	6.5700	6.4666	150,010	87,210	6.6001	6.5475
30-Jul-20	256,431	72,039	6.9501	6.8734	184,554	52,204	7.0995	7.0134	222,463	55,463	7.1400	7.1054
13-Aug-20	326,400	91,956	6.9900	6.9833	203,654	20,654	7.1800	7.1449	152,748	548	7.1500	7.1500
27-Aug-20	379,048	273,548	7.1498	7.0916	364,556	209,206	7.1800	7.1551	281,054	65,054	7.3000	7.2562
10-Sep-20	502,405	209,087	7.1399	7.1161	238,932	121,432	7.1800	7.1724	126,594	33,094	7.3000	7.2944
24-Sep-20	530,899	153,799	7.1292	7.0983	244,536	196,961	7.1800	7.1686	188,789	169,789	7.3090	7.2977

Source: Domestic Markets & Monetary Management Department, SBP

* = Bids Rejected
**= No Bids Received

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)							
(Million Rupees)							
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
9-Jan-20	3-Years	9.00	77,560.00	28,061.60	93.7757	11.7500	11.7226
	5-Years	9.50	81,500.00	55,470.00	93.9145	11.1938	11.0899
	10-Years	10.00	24,240.00	20,346.00	94.6633	10.9000	10.8825
	20-Years	11.00	1,500.00	*	-	-	-
6-Feb-20	3-Years	9.00	41,451.50	20,024.20	93.3037	12.0500	11.9582
	5-Years	9.50	49,220.00	30,256.50	93.3011	11.4000	11.3371
	10-Years	10.00	34,660.00	10,370.00	94.1319	11.0000	10.9600
	20-Years	11.00	1,500.00	*	-	-	-
5-Mar-20	3-Years	9.00	243,735.40	49,714.50	94.4350	11.5888	11.5351
	5-Years	9.50	105,675.00	41,455.50	94.7760	10.9900	10.9350
	10-Years	10.00	74,491.50	39,581.50	95.0160	10.8500	10.7519
	20-Years	11.00	1,000.00	1,000.00	93.9315	11.7999	11.7999
16-Apr-20	3-Years	9.00	243,745.00	46,717.30	100.9330	8.5600	8.5315
	5-Years	9.50	63,762.50	36,442.20	102.3973	8.8300	8.7085
	10-Years	10.00	21,840.80	14,329.20	106.2502	9.0000	8.9725
	15-Years	10.50	13,275.00	10,275.00	100.0748	10.4900	10.4540
	20-Years	11.00	6,275.00	5,012.80	102.4152	10.7000	10.7000
29-May-20	3-Years	9.00	142,350.00	82,690.90	102.8076	7.6400	7.5239
	5-Years	9.50	63,900.00	59,546.50	105.1685	8.0500	7.8740
	10-Years	10.00	29,500.00	27,087.50	108.2196	8.6900	8.4767
	15-Years	10.50	3,500.00	2,525.00	104.0444	9.9699	9.6640
	20-Years	11.00	1,000.00	-	-	-	-
26-Jun-20	3-Years	9.00	118,657.00	72,685.00	102.0482	7.9700	7.8223
	5-Years	9.50	33,101.00	21,961.70	103.6844	8.4400	8.3542
	10-Years	10.00	18,594.00	16,197.50	106.2194	8.9900	8.8710
	15-Years	10.50	6,100.00	4,000.00	104.5817	9.9000	9.8675
	20-Years	11.00	100.00	100.00	103.9771	10.5100	10.5100
22-Jul-20	3-Years	9.00	128,500.00	98,188.00	103.1834	7.3700	7.2359
	5-Years	9.50	84,451.00	57,741.00	103.8810	8.3700	8.2139
	10-Years	10.00	36,028.00	29,943.00	106.1905	8.9900	8.8570
	15-Years	10.50	10,000.00	10,000.00	105.7695	9.7500	9.7020
	20-Years	11.00	5,000.00	5,000.00	104.9119	10.4000	10.3400
20-Aug-20	3-Years	7.00	41,215.00	22,461.60	96.8649	8.2000	8.1911
	5-Years	9.50	33,688.00	334.00	103.5486	8.4500	8.4473
	10-Years	10.00	11,205.00	55.00	106.1645	8.9900	8.9445
	15-Years	10.50	12,000.00	12,000.00	103.9327	9.9800	9.9125
	20-Years	11.00	10,000.00	10,000.00	103.6463	10.5500	10.4270
17-Sep-20	3-Years	7.00	28,715.00	2,330.00	96.9264	8.2000	8.2000
	5-Years	9.50	24,783.50	112.50	103.5050	8.4500	8.4488
	10-Years	10.00	13,299.00	2.00	106.1445	8.9900	8.9900
	15-Years	10.50	5,000.00	-	-	-	-
	20-Years	11.00	5,000.00	1,000.00	103.6612	10.5498	10.5498

*= Bid Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Auction of Pakistan Investment Bonds (PIBs)

Floating Rate (Face Value)

(Million Rupees)					
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)	Cutoff Price ⁴ (bps)
31-Oct-19	10-Year	198,157.20	51,850.00		102.2282
14-Nov-19	10-Years	128,100.00	54,500.00		101.7734
12-Dec-19	10-Years	142,450.00	72,200.00		101.7689
9-Jan-20	10-Years	87,050.00	58,050.00		101.8543
6-Feb-20	10-Years	82,411.60	60,536.60		101.2532
5-Mar-20	10-Years	251,852.50	60,750.00		102.5295
16-Apr-20	10-Years	109,500.00	50,325.00		102.5594
29-May-20	10-Years	80,300.00	66,300.00		101.5366
18-Jun-20	3-Years	84,100.00	60,552.00	45	
	5-Years	48,500.00	34,500.00	49	
	10-Years	31,500.00	29,500.00	70	
2-Jul-20	03- Year	179,215.00	50,758.60		100.2074
	05- Year	35,000.00	25,075.00		100.0341
	10- Year	57,000.00	18,000.00		100.1264
16-Jul-20	03- Year	233,000.00	150,031.80		100.3736
	05- Year	190,450.00	76,710.20		100.3877
	10- Year	96,025.00	46,073.50		100.6525
30-Jul-20	03- Year	219,021.80	61,555.10		100.4413
	05- Year	93,000.00	58,000.00		100.4611
	10- Year	63,800.00	10,700.20		101.0536
13-Aug-20	03- Year	116,175.00	54,079.00		100.3827
	05- Year	60,750.00	11,000.00		100.4546
	10- Year	45,000.00	*		*
27-Aug-20	03- Year	128,586.80	77,155.60		100.3511
	05- Year	49,300.00	5,355.50		100.4496
	10- Year	39,599.00	5,028.50		101.0430
10-Sep-20	03- Year	101,930.00	64,088.10		100.3455
	05- Year	40,020.00	13,120.00		100.4845
	10- Year	30,000.00	5,000.00		101.0392
23-Sep-20	03- Year	129,800.00	102,917.90		100.3409
	05- Year	39,500.00	29,000.00		100.3456
	10- Year	23,200.00	7,000.00		101.0365

*= Bid Rejected

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
	2019 Aug	Month Average	13.21	13.71	13.27	13.77	13.31	13.81	13.66	13.91	13.82	14.07	13.88	14.38	13.94
	End-Month	13.21	13.71	13.26	13.76	13.31	13.81	13.68	13.93	13.83	14.08	13.89	14.39	13.95	14.45
Sep	Month Average	13.18	13.68	13.23	13.73	13.30	13.80	13.62	13.87	13.71	13.96	13.69	14.19	13.62	14.12
	End-Month	13.20	13.70	13.25	13.75	13.31	13.81	13.60	13.85	13.65	13.90	13.63	14.13	13.55	14.05
Oct	Month Average	13.09	13.59	13.14	13.64	13.19	13.69	13.32	13.58	13.37	13.62	13.23	13.73	13.09	13.59
	End-Month	12.95	13.45	13.00	13.50	13.02	13.52	13.07	13.32	13.08	13.33	12.86	13.36	12.78	13.28
Nov	Month Average	13.05	13.55	13.07	13.57	13.09	13.59	13.24	13.49	13.24	13.49	12.97	13.47	12.92	13.42
	End-Month	13.07	13.57	13.09	13.59	13.14	13.64	13.39	13.64	13.36	13.61	13.11	13.61	13.06	13.56
Dec	Month Average	13.08	13.58	13.11	13.61	13.15	13.65	13.30	13.55	13.25	13.50	13.03	13.53	12.93	13.43
	End-Month	13.12	13.62	13.14	13.64	13.18	13.68	13.30	13.55	13.24	13.49	13.01	13.51	12.94	13.44
2020 Jan	Month Average	13.06	13.56	13.10	13.60	13.14	13.64	13.28	13.53	13.23	13.48	13.08	13.58	13.00	13.50
	End-Month	13.05	13.55	13.10	13.60	13.12	13.62	13.24	13.49	13.19	13.44	13.08	13.58	12.99	13.49
Feb	Month Average	13.06	13.56	13.10	13.60	13.14	13.64	13.27	13.52	13.24	13.49	13.15	13.65	13.13	13.63
	End-Month	13.06	13.56	13.10	13.60	13.14	13.64	13.21	13.46	13.20	13.45	13.13	13.63	13.06	13.56
Mar	Month Average	12.35	12.85	12.32	12.82	12.25	12.75	12.20	12.45	12.09	12.34	11.82	12.32	11.69	12.19
	End-Month	10.86	11.36	10.90	11.40	10.92	11.42	10.97	11.22	10.91	11.16	10.57	11.07	10.41	10.91
Apr	Month Average	9.96	10.46	9.96	10.46	9.89	10.39	9.59	9.84	9.24	9.49	8.90	9.40	8.73	9.23
	End-Month	8.78	9.28	8.72	9.22	8.59	9.09	7.92	8.17	7.44	7.69	7.14	7.64	6.99	7.49
May	Month Average	8.43	8.93	8.37	8.87	8.23	8.73	7.96	8.21	7.73	7.98	7.48	7.98	7.40	7.90
	End-Month	7.88	8.38	7.89	8.39	7.86	8.36	7.90	8.15	7.63	7.88	7.51	8.01	7.47	7.97
Jun	Month Average	7.77	8.27	7.76	8.26	7.71	8.21	7.71	7.96	7.52	7.77	7.35	7.85	7.30	7.80
	End-Month	6.95	7.45	6.95	7.45	6.94	7.44	7.01	7.26	6.99	7.24	6.89	7.39	6.85	7.35
Jul	Month Average	6.85	7.35	6.83	7.33	6.72	7.22	6.57	6.82	6.54	6.79	6.50	7.00	6.49	6.99
	End-Month	6.88	7.38	6.87	7.37	6.82	7.32	6.82	7.07	6.84	7.09	6.80	7.30	6.80	7.30
Aug	Month Average	6.86	7.36	6.86	7.36	6.86	7.36	6.91	7.16	6.95	7.20	6.96	7.46	6.97	7.47
	End-Month	6.89	7.39	6.90	7.40	6.90	7.40	6.96	7.21	7.00	7.25	7.01	7.51	7.01	7.51
Sep	Month Average	6.84	7.34	6.87	7.37	6.91	7.41	7.00	7.25	7.04	7.29	7.06	7.56	7.07	7.57
	End-Month	6.88	7.38	6.89	7.39	6.92	7.42	7.00	7.25	7.05	7.30	7.08	7.58	7.08	7.58

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2019	Jul	12.10	11.20	11.35	12.65	12.62	12.96
	Aug	13.19	13.13	12.84	13.23	-	13.61
	Sep	12.59	12.05	11.88	13.34	13.35	13.58
	Oct	12.62	11.13	12.74	12.86	13.60	13.38
	Nov	12.65	11.37	12.08	12.52	-	-
	Dec	12.53	8.79	11.07	11.96	12.59	12.65
2020	Jan	12.65	10.46	12.81	12.30	12.65	12.50
	Feb	12.67	12.31	10.93	12.67	12.70	12.74
	Mar	10.20	8.99	10.77	10.88	10.81	11.95
	Apr	9.13	8.23	8.64	8.25	9.38	-
	May	8.28	7.96	7.47	8.12	7.50	-
	Jun	7.97	7.76	8.07	7.63	-	7.15
	Jul	6.70	6.38	6.07	6.33	6.37	6.30
	Aug	6.81	6.69	6.83	-	6.86	6.75
	Sep	6.81	6.69	6.83	-	6.86	6.75

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Sep-20	165.6272	165.8764	166.6709	198.2723	198.5979	199.6614	1.5666	1.5690	1.5771	222.2386	222.5802	223.6856
2-Sep-20	165.6023	165.8524	166.6472	196.4374	196.7622	197.8157	1.5593	1.5617	1.5698	220.8637	221.2039	222.3039
3-Sep-20	166.0390	166.2893	167.1484	196.3163	196.6407	197.7657	1.5626	1.5651	1.5738	220.8651	221.2053	222.3883
4-Sep-20	165.7685	166.0233	166.8607	196.3114	196.6412	197.7404	1.5614	1.5639	1.5724	220.3975	220.7434	221.8955
7-Sep-20	165.8735	166.1266	166.9347	196.5104	196.8389	197.9047	1.5624	1.5649	1.5731	219.4175	219.7595	220.8671
8-Sep-20	166.4348	166.6891	167.4977	196.6593	196.9887	198.0673	1.5662	1.5687	1.5770	218.4207	218.7613	219.8664
9-Sep-20	166.5275	166.7768	167.5848	196.0777	196.3998	197.4703	1.5712	1.5737	1.5820	215.6697	215.9996	217.0883
10-Sep-20	166.3979	166.6488	167.5542	196.8487	197.1735	198.3527	1.5694	1.5719	1.5811	216.4504	216.7839	218.0005
11-Sep-20	165.9705	166.2240	167.1048	196.4427	196.7706	197.9202	1.5624	1.5650	1.5738	213.0066	213.3384	214.5044
14-Sep-20	166.1724	166.4170	167.2200	197.1801	197.4987	198.5593	1.5688	1.5712	1.5794	213.6146	213.9357	215.0030
15-Sep-20	166.2693	166.5018	167.2830	197.5779	197.8823	198.9271	1.5719	1.5742	1.5822	214.2048	214.5111	215.5556
16-Sep-20	166.3417	166.5714	167.3546	197.4309	197.7304	198.7677	1.5810	1.5833	1.5914	214.6889	214.9917	216.0352
17-Sep-20	166.2102	166.4435	167.2835	196.2112	196.5134	197.6085	1.5871	1.5895	1.5980	215.3503	215.6585	216.7785
18-Sep-20	165.8316	166.0657	166.8760	196.6349	196.9389	198.0029	1.5868	1.5892	1.5974	215.2495	215.5592	216.6426
21-Sep-20	166.2975	166.5235	167.2801	196.1811	196.4740	197.4688	1.5980	1.6004	1.6082	213.5259	213.8214	214.8241
22-Sep-20	166.2293	166.4578	167.2291	195.1615	195.4625	196.4704	1.5899	1.5923	1.6001	212.9231	213.2273	214.2393
23-Sep-20	166.2259	166.4537	167.2111	194.3846	194.6813	195.6642	1.5818	1.5842	1.5918	211.0571	211.3557	212.3390
24-Sep-20	165.9613	166.1901	166.9922	193.5109	193.8074	194.8342	1.5754	1.5777	1.5857	211.1941	211.4932	212.5343
25-Sep-20	165.7916	166.0201	166.7861	193.2218	193.5186	194.5038	1.5725	1.5748	1.5825	211.6910	211.9916	212.9924
28-Sep-20	165.8868	166.1195	166.8650	193.1089	193.4097	194.3707	1.5744	1.5768	1.5843	212.8328	213.1404	214.1219
29-Sep-20	165.8811	166.1128	166.8524	193.7325	194.0305	194.9963	1.5696	1.5719	1.5793	213.5719	213.8766	214.8574
30-Sep-20	165.7021	165.9344	166.6787	194.3355	194.6350	195.6061	1.5682	1.5705	1.5780	212.6704	212.9755	213.9573

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Sep-20	183.6222	183.9335	184.9536	122.4399	122.6261	123.2230	44.1602	44.2231	44.4296	542.7737	543.4988	545.7780
2-Sep-20	181.3428	181.6510	182.6575	121.6017	121.7866	122.3777	44.1518	44.2167	44.4233	541.9283	542.6573	544.9371
3-Sep-20	182.1003	182.4094	183.4871	121.3994	121.5836	122.2200	44.2682	44.3332	44.5575	543.0549	543.7808	546.2355
4-Sep-20	182.0932	182.4076	183.4587	120.7292	120.9161	121.5339	44.1979	44.2640	44.4825	542.0816	542.8238	545.2317
7-Sep-20	181.7992	182.1116	183.1291	120.8720	121.0581	121.6555	44.2265	44.2930	44.5040	542.4693	543.2082	545.5292
8-Sep-20	181.4498	181.7620	182.7935	121.2727	121.4594	122.0589	44.3755	44.4415	44.6541	544.1268	544.8692	547.1724
9-Sep-20	181.5211	181.8279	182.8544	120.4327	120.6160	121.2120	44.4002	44.4649	44.6774	544.1185	544.8441	547.1799
10-Sep-20	183.0359	183.3475	184.4764	120.9546	121.1394	121.8055	44.3645	44.4296	44.6680	544.0062	544.7375	547.4196
11-Sep-20	182.4454	182.7588	183.8591	120.9593	121.1460	121.7970	44.2464	44.3134	44.5458	542.3349	543.0755	545.6749
14-Sep-20	183.1403	183.4448	184.4626	120.9070	121.0869	121.6803	44.3008	44.3657	44.5774	543.2245	543.9353	546.2652
15-Sep-20	183.5101	183.8019	184.8063	121.5845	121.7563	122.3374	44.3279	44.3889	44.5963	543.9689	544.6410	546.9111
16-Sep-20	183.4482	183.7357	184.7319	121.8952	122.0649	122.6475	44.3460	44.4068	44.6136	544.3123	544.9833	547.2680
17-Sep-20	182.4681	182.7578	183.8081	121.2670	121.4390	122.0601	44.3121	44.3734	44.5953	543.6154	544.2937	546.7692
18-Sep-20	182.4832	182.7749	183.7941	121.1483	121.3213	121.9221	44.2118	44.2737	44.4875	542.6612	543.3449	545.7275
21-Sep-20	182.0642	182.3451	183.2992	121.0729	121.2391	121.7981	44.3377	44.3971	44.5967	543.8474	544.5001	546.6984
22-Sep-20	181.4533	181.7434	182.7132	119.7516	119.9180	120.4817	44.3207	44.3808	44.5819	543.2337	543.8926	546.1172
23-Sep-20	180.6019	180.8873	181.8310	118.3362	118.4999	119.0472	44.3181	44.3776	44.5760	542.7614	543.4165	545.5760
24-Sep-20	179.4370	179.7224	180.7048	116.9280	117.0910	117.6635	44.2475	44.3073	44.5176	541.7028	542.3648	544.6670
25-Sep-20	178.8861	179.1702	180.1121	117.2478	117.4105	117.9597	44.2017	44.2614	44.4621	541.1665	541.8277	544.0127
28-Sep-20	178.9309	179.2188	180.1398	116.9585	117.1240	117.6563	44.2265	44.2873	44.4825	541.4597	542.1122	544.2343
29-Sep-20	179.4861	179.7716	180.6986	117.6926	117.8580	118.3893	44.2255	44.2864	44.4786	541.7410	542.3915	544.4956
30-Sep-20	179.8178	180.1039	181.0328	118.1291	118.2955	118.8328	44.1766	44.2377	44.4323	540.7164	541.3561	543.4125

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2019				2020									
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
PIBs														
Purchases	1,271.8	982.7	1,495.5	1,737.4	1,468.3	1,700.4	2,364.3	2,511.3	2,342.0	2,761.6	2,701.1	3,789.2	3,390.0	
Non-Banks	Repo	10.2	20.4	19.0	1.4	12.3	10.3	14.8	7.2	15.4	33.6	37.7	21.7	7.8
	outright	124.3	129.6	160.0	71.5	157.0	304.7	144.6	73.0	59.8	98.5	335.7	396.7	396.2
Banks/PDs	Repo	319.4	306.5	388.7	306.4	366.9	312.3	298.3	316.4	389.8	357.1	421.4	461.5	421.3
	outright	398.0	280.2	369.5	391.7	325.7	531.9	661.3	490.5	266.1	444.1	686.0	761.7	987.5
SBP	Repo	419.9	246.1	558.2	966.4	606.4	541.1	1,245.3	1,624.2	1,610.9	1,828.3	1,220.3	2,147.6	1,577.2
Sales	1,271.8	982.7	1,495.5	1,737.4	1,468.3	1,700.4	2,364.3	2,511.3	2,342.0	2,761.6	2,701.1	3,789.2	3,390.0	
Non-Banks	Repo	56.0	110.6	143.7	65.1	107.0	78.7	61.6	127.8	148.4	120.6	122.9	110.2	170.9
	outright	95.5	54.6	69.3	76.3	69.6	251.7	163.2	184.7	35.5	96.7	210.2	377.9	375.9
Banks/PDs	Repo	693.5	462.3	822.2	1,209.1	878.5	785.0	1,496.9	1,820.0	1,867.6	2,098.3	1,556.5	2,520.6	1,835.3
	outright	426.8	355.2	460.3	386.8	413.2	584.9	642.7	378.8	290.4	445.8	811.5	780.5	1,007.8
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	12,310.5	11,030.7	7,530.5	7,656.6	9,267.6	7,177.5	9,323.8	8,644.6	7,393.2	7,407.4	7,427.3	7,512.4	6,479.8	
Non-Banks	Repo	82.1	83.8	112.5	147.0	67.9	138.3	157.0	48.1	36.7	89.0	109.9	59.5	68.9
	outright	892.2	814.0	492.0	442.8	1,030.0	532.9	526.9	647.3	389.8	347.2	829.6	611.3	593.4
Banks/PDs	Repo	2,129.6	3,329.6	3,286.0	2,961.3	3,100.8	2,523.4	2,652.1	2,703.7	2,170.7	2,550.2	2,589.0	2,067.8	1,907.6
	outright	2,155.3	1,731.8	1,049.6	1,072.9	1,252.0	968.0	2,250.6	1,770.9	1,256.8	895.4	1,023.6	880.4	1,523.2
SBP	Repo	7,051.2	5,071.6	2,590.5	3,032.6	3,816.9	3,015.1	3,737.2	3,474.5	3,539.2	3,525.7	2,875.0	3,893.5	2,386.6
Sales	12,310.5	11,030.7	7,530.5	7,656.6	9,267.6	7,177.5	9,323.8	8,644.6	7,393.2	7,407.4	7,427.3	7,512.4	6,479.8	
Non-Banks	Repo	154.2	263.1	239.9	133.9	222.1	192.4	147.3	94.1	66.5	97.3	98.3	52.9	77.8
	outright	927.4	588.2	279.2	393.5	351.2	314.5	770.8	433.2	317.3	418.4	496.6	437.4	607.3
Banks/PDs	Repo	9,072.7	7,194.2	5,719.3	5,976.4	6,701.3	5,484.2	6,369.0	5,669.5	5,572.9	5,862.0	5,475.7	5,967.8	4,285.3
	outright	2,120.1	1,957.6	1,262.4	1,122.2	1,930.7	1,186.3	2,006.7	1,985.1	1,329.3	824.2	1,356.7	1,054.3	1,509.3
SBP	Repo	36.1	1,027.6	29.7	30.6	62.3	-	30.0	462.8	107.3	205.5	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.