

6.1 Government of Pakistan Treasury Bills

Million Rupees										
	Jun-18	Jun-19	2019				2020			
			Feb	Mar	Nov	Dec	Jan	Feb	Mar	
3 Months Treasury Bills										
Issue	1,368,012	134,468	2,614,650	25,520	701,665	424,855	1,076,708	335,619	400,012	
Discount Allowed	21,164	3,793	63,373	619	21,392	13,182	33,253	10,343	10,839	
Discharged	73,207	25,520	2,023,298	601,222	1,307,399	194,287	1,044,469	383,263	610,371	
Discount Paid	1,054	619	47,781	14,252	40,937	6,137	32,055	11,896	18,892	
Outstanding Balance	5,179,920	4,927,527	3,600,749	3,025,047	1,424,836	1,655,404	1,687,643	1,639,999	1,429,640	
6 Months Treasury Bills										
Issue	2,262	-	1,425	-	240,526	22,744	50,439	6,597	261,172	
Discount Allowed	77	-	75	-	15,848	1,506	3,327	438	15,272	
Discharged	77,954	668	-	-	1,669	-	167,518	7,709	96,002	
Discount Paid	2,336	34	-	-	106	-	11,583	534	6,645	
Outstanding Balance	70,472	3,687	5,205	5,205	723,074	745,818	628,739	627,627	792,797	
12 Months Treasury Bills										
Issue	-	443	-	-	145,780	372,000	255,575	344,629	247,378	
Discount Allowed	-	57	-	-	18,615	48,379	33,393	45,797	27,553	
Discharged	5,653	-	-	-	-	-	-	-	-	
Discount Paid	341	-	-	-	-	-	-	-	-	
Outstanding Balance	44,979	443	-	-	2,281,224	2,653,223	2,908,799	3,253,427	3,500,805	

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2015-16		2016-17		2017-18		2018-19		2019-20	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	169.5	169.5	-	-	-	-	1,330.5	1,272.5	310.8	308.8
August	-	-	138.0	109.0	-	-	894.3	894.3	-	-
September	54.5	21.0	-	-	63.0	38.0	235.3	235.3	-	-
October	41.5	28.0	179.7	95.5	113.8	105.0	2,478.3	2,225.7	935.1	824.1
November	-	-	-	-	91.5	84.5	6,659.7	6,630.6	-	-
December	63.3	43.0	178.7	150.0	-	-	2,319.5	2,319.5	-	-
January	-	-	-	-	343.0	305.1	9,265.4	8,929.1	11.2	11.2
February	-	-	59.0	20.9	-	-	5,226.9	5,200.8	-	-
March	121.0	95.1	-	-	786.8	641.5	3,359.3	3,354.3	38.5	35.0
April	116.9	61.9	-	-	165.9	123.3	3,257.3	3,163.8		
May	120.5	83.6	-	-	136.5	100.0	5,781.2	5,777.6		
June	66.8	44.3	51.6	40.0	-	-	111.0	105.0		
Average										
per month	62.8	45.5	50.6	34.6	141.7	116.4	3,409.9	3,342.4	144.0	131.0
per day	2.1	1.5	1.7	1.2	4.7	3.9	113.7	111.4	4.8	4.4

PURCHASE

PERIODS	2015-16		2016-17		2017-18		2018-19		2019-20	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,335.1	4,200.5	6,965.6	6,655.1	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4
August	4,637.3	4,553.5	3,951.0	3,873.5	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3
September	6,602.8	5,818.4	6,206.9	5,870.9	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3
October	7,058.8	6,668.1	4,024.4	3,960.4	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3
November	5,432.5	5,318.9	3,242.3	3,096.9	6,454.0	6,252.5	-	-	3,423.6	3,123.3
December	6,465.0	6,121.8	4,551.0	4,234.6	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6
January	4,863.4	4,598.6	4,099.7	3,878.5	4,612.4	4,390.3	-	-	4,528.5	4,345.5
February	5,585.2	5,253.8	4,127.9	3,953.7	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9
March	7,165.9	6,908.0	5,537.5	5,373.8	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6
April	6,258.7	6,108.9	5,270.7	5,195.4	3,523.0	3,105.1	548.5	442.0		
May	5,158.8	5,105.8	5,374.6	5,278.7	3,198.2	2,741.0	1,535.2	1,464.4		
June	7,564.2	6,943.7	7,385.0	7,049.8	7,129.4	6,586.2	3,977.5	3,399.7		
Average										
per month	5,927.3	5,633.3	5,061.4	4,868.4	5,860.2	5,544.6	2,540.8	2,275.7	5,184.8	4,987.6
per day	197.6	187.8	168.7	162.3	195.3	184.8	84.7	75.9	172.8	166.3

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2015-16		2016-17		2017-18		2018-19		2019-20	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	244,850	6,400	164,950	6,650	7,800	-	167,100	107,000	99,550	355,750
August	137,300	1,000	269,000	5,200	37,200	-	46,900	39,500	186,000	-
September	540,000	81,850	70,500	-	40,800	3,500	277,900	-	167,150	93,400
October	204,100	7,700	28,100	6,000	67,000	13,500	265,300	82,500	76,400	214,450
November	76,600	2,000	800	25,650	45,900	-	54,600	-	25,400	29,700
December	298,100	61,650	36,650	11,700	150,400	38,500	276,800	-	44,400	30,600
January	121,600	-	110,100	-	-	12,400	49,900	162,000	77,750	51,100
February	96,200	18,350	11,600	33,900	12,400	-	109,400	4,700	47,300	-
March	288,600	92,400	39,100	22,800	47,000	47,800	57,275	16,150	50,900	30,000
April	77,900	-	45,000	61,800	95,000	-	692,600	201,900	-	-
May	44,000	4,000	25,000	173,000	92,900	63,800	205,100	115,200	-	-
June	625,500	255,000	134,850	18,650	242,500	-	257,000	104,200	-	-
Average										
per month	229,563	44,196	77,971	30,446	69,908	14,958	204,990	69,429	86,094	89,444
per day	7,652	1,473	2,599	1,015	2,330	499	6,833	2,314	2,870	2,981

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2015-16		2016-17		2017-18		2018-19		2019-20	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	7.00	5.00	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75
August	7.00	5.00	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75
September	6.50	4.50	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75
October	6.50	4.50	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75
November	6.50	4.50	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75
December	6.50	4.50	6.25	4.25	6.25	4.25	10.50	8.50	13.75	11.75
January	6.50	4.50	6.25	4.25	6.50	4.50	10.50	8.50	13.75	11.75
February	6.50	4.50	6.25	4.25	6.50	4.50	10.75	8.75	13.75	11.75
March	6.50	4.50	6.25	4.25	6.50	4.50	10.75	8.75	11.00	10.00
April	6.50	4.50	6.25	4.25	6.50	4.50	11.25	9.25	-	-
May	6.25	4.25	6.25	4.25	7.00	5.00	12.75	10.75	-	-
June	6.25	4.25	6.25	4.25	7.00	5.00	12.75	10.75	-	-

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average Yield (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average Yield (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average Yield (%)
2019												
14-Mar-19	16,357	14,342	10.5500	10.5492	**	**	**	**	**	**	**	**
28-Mar-19	21,797	11,797	10.5500	10.5428	**	**	**	**	**	**	**	**
11-Apr-19	2,827,892	455,247	11.0000	10.9972	1,276	626	11.0899	11.0899	**	**	**	**
25-Apr-19	1,798,981	638,505	10.9799	10.9503	620	*	*	*	**	**	**	**
09-May-19	603,286	603,286	11.2491	11.0011	**	**	**	**	**	**	**	**
23-May-19	3,306,756	3,228,656	12.7495	12.5747	1,775	1,775	12.8010	12.6958	**	**	**	**
10-Jun-19	211,354	110,854	12.7493	12.7453	**	**	**	**	2,500	500	13.1500	13.1500
20-Jun-19	48,408	27,408	12.7491	12.7381	5,245	*	*	*	15,468	*	*	*
04-Jul-19	239,120	114,120	12.7495	12.7421	**	**	**	**	1,000	*	*	*
18-Jul-19	2,077,612	2,063,887	13.7499	13.6628	147,314	144,564	13.9500	13.8479	125,178	112,728	14.1000	14.0167
01-Aug-19	857,768	822,109	13.7499	13.7457	45,737	34,537	13.9500	13.9498	55,235	52,435	14.2400	14.1557
16-Aug-19	1,247,240	1,174,340	13.7499	13.7483	36,566	5,866	13.9500	13.9389	188,493	96,618	14.2499	14.2169
29-Aug-19	260,296	173,996	13.7499	13.7490	7,877	2,377	13.9399	13.9399	710,643	604,568	14.2400	14.1880
12-Sep-19	123,469	74,916	13.7397	13.7361	97,996	70,496	13.9291	13.9064	1,473,175	367,357	13.9300	13.8312
26-Sep-19	130,708	125,508	13.7300	13.7179	83,576	32,151	13.8390	13.8290	994,722	410,095	13.8499	13.7651
10-Oct-19	538,968	345,945	13.6898	13.6391	127,576	20,776	13.5549	13.5549	1,967,839	516,828	13.4699	13.4272
24-Oct-19	929,302	199,366	13.2981	13.2504	290,162	204,532	13.2999	13.2468	882,403	266,720	12.7900	12.7405
07-Nov-19	928,738	531,213	13.2902	13.1703	335,702	238,797	13.2899	13.2097	313,499	117,789	12.7900	12.7127
21-Nov-19	235,844	191,844	13.5899	13.4608	110,117	17,577	13.2899	13.2766	188,606	46,606	13.2499	13.0365
05-Dec-19	453,957	203,315	13.5391	13.5121	121,761	9,561	13.2899	13.2888	623,912	185,568	13.1400	13.0645
19-Dec-19	462,584	234,722	13.4897	13.4549	54,039	14,689	13.2899	13.2678	322,261	234,811	13.1340	13.0220
2020												
02-Jan-20	650,761	394,541	13.4851	13.4462	22,363	6,527	13.2899	13.2875	232,997	90,947	13.1340	13.1068
16-Jan-20	739,589	214,553	13.4694	13.4438	149,572	23,822	13.2890	13.2051	276,131	88,729	13.1340	13.0795
30-Jan-20	978,493	500,866	13.4296	13.3885	65,916	23,416	13.2890	13.2351	182,792	109,292	13.1340	13.1158
13-Feb-20	794,533	158,357	13.4149	13.4022	131,487	3,287	13.2999	13.2999	153,620	131,520	13.5199	13.3950
27-Feb-20	307,164	187,605	13.3899	13.3811	5,748	3,748	13.3401	13.3401	1,129,896	258,905	13.3300	13.2898
12-Mar-20	483,840	155,683	12.7288	12.6887	369,046	115,622	12.5050	12.4788	833,222	105,454	12.0000	11.9786
26-Mar-20	350,730	255,168	11.2985	11.2174	218,321	160,821	11.2989	11.1895	811,419	169,477	10.8699	10.6706

Source: Domestic Markets & Monetary Management Department, SBP

* = Bids Rejected
**= No Bids Received

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
31-Oct-19	3-Years	9.00	147,268.60	52,513.10	93.2952	11.8000	11.7130
	5-Years	9.50	120,615.00	37,705.00	92.3094	11.6000	11.5151
	10-Years	10.00	125,541.50	35,802.20	92.0755	11.3500	11.2636
	20-Years	11.00	500.00	*	-	-	-
14-Nov-19	3-Years	9.00	113,039.30	59,166.90	93.3663	11.7999	11.7640
	5-Years	9.50	116,628.00	52,215.00	92.8700	11.4500	11.3903
	10-Years	10.00	40,167.00	22,554.00	92.0875	11.3500	11.2800
	20-Years	11.00	1,500.00	*	-	-	-
12-Dec-19	3-Years	9.00	115,708.20	58,637.20	93.6238	11.7500	11.6954
	5-Years	9.50	138,656.40	56,046.00	93.8369	11.1939	11.1511
	10-Years	10.00	82,400.00	36,760.00	94.0876	10.9968	10.9453
	20-Years	11.00	1,500.00	*	-	-	-
9-Jan-20	3-Years	9.00	77,560.00	28,061.60	93.7757	11.7500	11.7226
	5-Years	9.50	81,500.00	55,470.00	93.9145	11.1938	11.0899
	10-Years	10.00	24,240.00	20,346.00	94.6633	10.9000	10.8825
	20-Years	11.00	1,500.00	*	-	-	-
6-Feb-20	3-Years	9.00	41,451.50	20,024.20	93.3037	12.0500	11.9582
	5-Years	9.50	49,220.00	30,256.50	93.3011	11.4000	11.3371
	10-Years	10.00	34,660.00	10,370.00	94.1319	11.0000	10.9600
	20-Years	11.00	1,500.00	*	-	-	-
5-Mar-20	3-Years	9.00	243,735.40	49,714.50	94.4350	11.5888	11.5351
	5-Years	9.50	105,675.00	41,455.50	94.7760	10.9900	10.9350
	10-Years	10.00	74,491.50	39,581.50	95.0160	10.8500	10.7519
	20-Years	11.00	1,000.00	1,000.00	93.9315	11.7999	11.7999

Floating Rate

Face Value

SETTLEMENT DATE	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)
18-Apr-19	10-Year	104,250.00	65,325.00	70
30-May-19	10-Year	68,500.00	25,007.00	70
30-Jun-19	10-Year	56,000.00	15,010.50	75
25-Jul-19	10-Year	128,150.00	84,150.00	75
22-Aug-19	10-Year	47,500.00	41,550.00	75
19-Sep-19	10-Year	158,500.00	93,705.00	100.4829
31-Oct-19	10-Year	198,157.20	51,850.00	102.2282
14-Nov-19	10-Year	128,100.00	54,500.00	101.7734
12-Dec-19	10-Year	142,450.00	72,200.00	101.7689
9-Jan-20	10-Year	87,050.00	58,050.00	101.8543
6-Feb-20	10-Year	82,411.60	60,536.60	101.2532
5-Mar-20	10-Year	251,852.50	60,750.00	102.5295

*= Bid Rejected

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

6.6 KIBOR

			(Percent per annum)													
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2019	Feb	Month Average	10.10	10.60	10.14	10.64	10.17	10.67	10.46	10.71	10.60	10.85	10.75	11.25	10.92	11.42
		End-Month	10.13	10.63	10.15	10.65	10.19	10.69	10.48	10.73	10.59	10.84	10.75	11.25	10.95	11.45
	Mar	Month Average	10.13	10.63	10.17	10.67	10.24	10.74	10.54	10.79	10.65	10.90	10.78	11.28	10.98	11.48
		End-Month	10.16	10.66	10.27	10.77	10.43	10.93	10.74	10.99	10.85	11.10	10.92	11.42	11.05	11.55
	Apr	Month Average	10.48	10.98	10.52	11.02	10.58	11.08	10.87	11.12	11.00	11.25	11.09	11.59	11.15	11.66
		End-Month	10.49	10.99	10.53	11.03	10.58	11.08	10.85	11.10	11.00	11.25	11.09	11.59	11.15	11.65
	May	Month Average	11.20	11.70	11.26	11.76	11.37	11.87	11.79	12.04	11.92	12.17	12.02	12.52	12.14	12.64
		End-Month	12.20	12.70	12.23	12.73	12.29	12.79	12.63	12.88	12.76	13.01	12.86	13.36	12.97	13.47
	Jun	Month Average	12.24	12.74	12.27	12.77	12.32	12.82	12.68	12.93	12.81	13.06	12.92	13.42	13.06	13.56
		End-Month	12.27	12.77	12.32	12.82	12.37	12.87	12.72	12.97	12.86	13.11	12.97	13.47	13.13	13.63
	Jul	Month Average	12.69	13.19	12.75	13.25	12.83	13.33	13.18	13.43	13.31	13.56	13.38	13.88	13.47	13.97
		End-Month	13.21	13.71	13.26	13.76	13.30	13.80	13.65	13.90	13.76	14.01	13.81	14.31	13.83	14.33
	Aug	Month Average	13.21	13.71	13.27	13.77	13.31	13.81	13.66	13.91	13.82	14.07	13.88	14.38	13.94	14.44
		End-Month	13.21	13.71	13.26	13.76	13.31	13.81	13.68	13.93	13.83	14.08	13.89	14.39	13.95	14.45
	Sep	Month Average	13.18	13.68	13.23	13.73	13.30	13.80	13.62	13.87	13.71	13.96	13.69	14.19	13.62	14.12
		End-Month	13.20	13.70	13.25	13.75	13.31	13.81	13.60	13.85	13.65	13.90	13.63	14.13	13.55	14.05
	Oct	Month Average	13.09	13.59	13.14	13.64	13.19	13.69	13.32	13.58	13.37	13.62	13.23	13.73	13.09	13.59
		End-Month	12.95	13.45	13.00	13.50	13.02	13.52	13.07	13.32	13.08	13.33	12.86	13.36	12.78	13.28
	Nov	Month Average	13.05	13.55	13.07	13.57	13.09	13.59	13.24	13.49	13.24	13.49	12.97	13.47	12.92	13.42
		End-Month	13.07	13.57	13.09	13.59	13.14	13.64	13.39	13.64	13.36	13.61	13.11	13.61	13.06	13.56
	Dec	Month Average	13.08	13.58	13.11	13.61	13.15	13.65	13.30	13.55	13.25	13.50	13.03	13.53	12.93	13.43
		End-Month	13.12	13.62	13.14	13.64	13.18	13.68	13.30	13.55	13.24	13.49	13.01	13.51	12.94	13.44
2020	Jan	Month Average	13.06	13.56	13.10	13.60	13.14	13.64	13.28	13.53	13.23	13.48	13.08	13.58	13.00	13.50
		End-Month	13.05	13.55	13.10	13.60	13.12	13.62	13.24	13.49	13.19	13.44	13.08	13.58	12.99	13.49
	Feb	Month Average	13.06	13.56	13.10	13.60	13.14	13.64	13.27	13.52	13.24	13.49	13.15	13.65	13.13	13.63
		End-Month	13.06	13.56	13.10	13.60	13.14	13.64	13.21	13.46	13.20	13.45	13.13	13.63	13.06	13.56
	Mar	Month Average	12.35	12.85	12.32	12.82	12.25	12.75	12.20	12.45	12.09	12.34	11.82	12.32	11.69	12.19
		End-Month	10.86	11.36	10.90	11.40	10.92	11.42	10.97	11.22	10.91	11.16	10.57	11.07	10.41	10.91

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

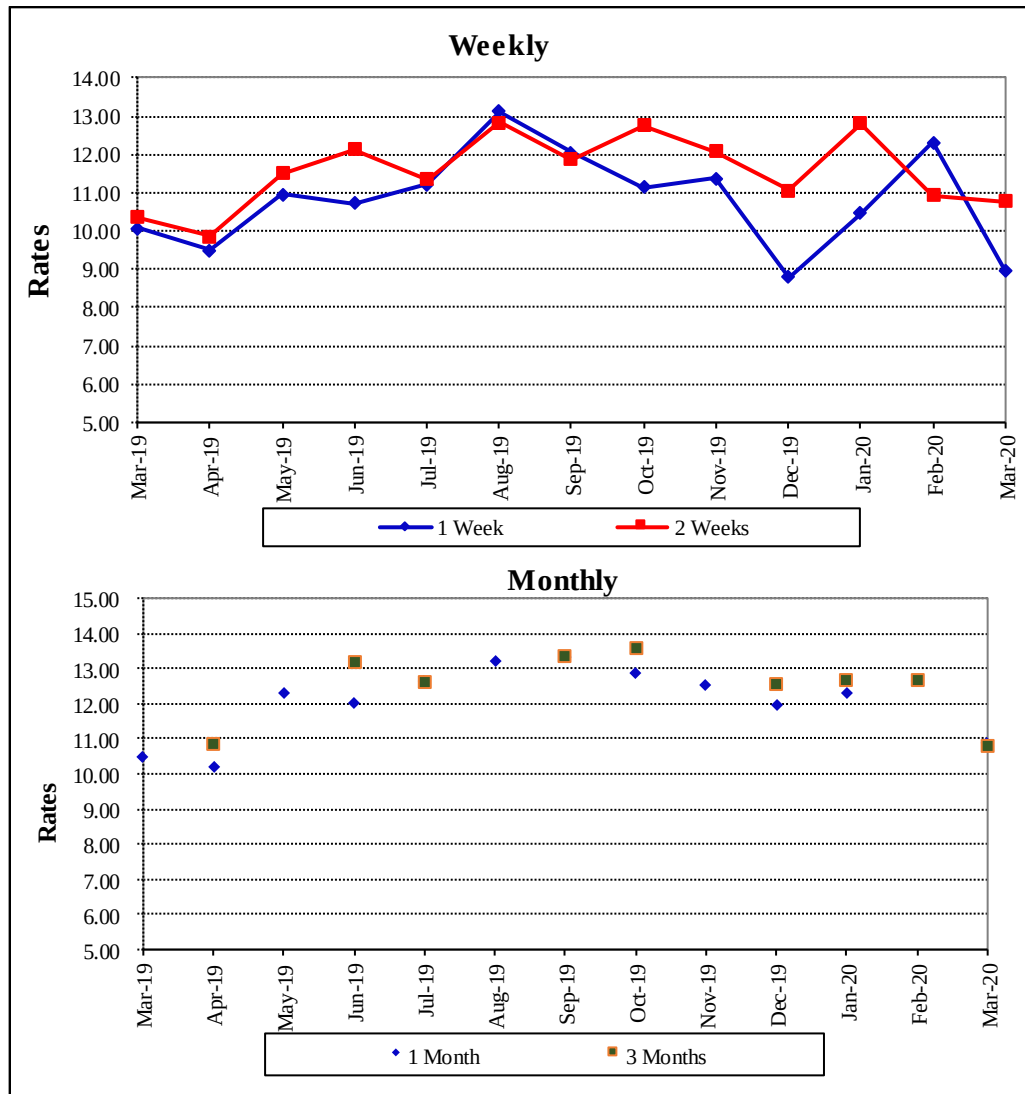
6.7 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2019	Jan	9.62	8.94	8.86	9.81	-	-
	Feb	9.83	9.27	9.70	10.44	-	-
	Mar	10.37	10.08	10.35	10.50	-	9.00
	Apr	10.29	9.50	9.86	10.19	10.87	-
	May	10.96	10.96	11.50	12.33	-	10.92
	Jun	11.47	10.71	12.12	12.03	13.18	-
	Jul	12.10	11.20	11.35	12.65	12.62	12.96
	Aug	13.19	13.13	12.84	13.23	-	13.61
	Sep	12.59	12.05	11.88	13.34	13.35	13.58
	Oct	12.62	11.13	12.74	12.86	13.60	13.38
	Nov	12.65	11.37	12.08	12.52	-	-
	Dec	12.53	8.79	11.07	11.96	12.59	12.65
2020	Jan	12.65	10.46	12.81	12.30	12.65	12.50
	Feb	12.67	12.31	10.93	12.67	12.70	12.74
	Mar	10.20	8.99	10.77	10.88	10.81	11.95

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

Inter- Bank Weighted Average Call Rates



6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Mar-20	154.3704	154.7020	155.7427	170.8263	171.2686	172.6838	1.4305	1.4341	1.4458	196.9689	197.4327	198.8964
03-Mar-20	154.2896	154.6242	155.6381	171.4852	171.9296	173.3028	1.4289	1.4326	1.4438	197.0818	197.5474	198.9677
04-Mar-20	154.2146	154.5500	155.5587	172.1652	172.5998	173.9263	1.4357	1.4392	1.4502	197.2405	197.6965	199.0860
05-Mar-20	154.2698	154.6257	155.7363	171.8412	172.2986	173.7378	1.4404	1.4441	1.4561	199.0004	199.4854	201.0060
06-Mar-20	154.2408	154.6040	155.7288	173.8834	174.3558	175.8506	1.4585	1.4624	1.4747	200.2663	200.7637	202.3129
09-Mar-20	156.5817	156.9255	157.9510	178.2996	178.7580	180.1415	1.5265	1.5304	1.5423	205.6700	206.1470	207.5626
10-Mar-20	157.4498	157.7933	158.8190	178.7764	179.2339	180.6216	1.5075	1.5113	1.5230	205.7239	206.2008	207.6161
11-Mar-20	158.4224	158.7578	159.8108	179.3738	179.8183	181.2143	1.5059	1.5097	1.5213	204.9353	205.4021	206.8471
12-Mar-20	159.1332	159.1869	160.1418	179.2079	179.3308	180.6261	1.5342	1.5351	1.5463	203.2529	203.3467	204.6621
13-Mar-20	158.9771	158.9924	159.5954	177.9113	177.9912	178.9102	1.5004	1.5010	1.5096	200.3271	200.3824	201.2722
16-Mar-20	158.4077	158.4028	158.6344	177.8998	177.9616	178.4411	1.4958	1.4964	1.5007	195.5385	195.5735	195.9846
17-Mar-20	158.4271	158.4381	158.7528	175.8858	176.1139	176.9076	1.4854	1.4864	1.4942	193.3128	193.5139	194.1938
18-Mar-20	158.5202	158.5375	158.9367	173.7540	173.8871	174.6095	1.4743	1.4756	1.4827	190.6681	190.7891	191.4538
19-Mar-20	158.5773	158.5811	158.6732	172.1753	172.2492	172.6566	1.4558	1.4571	1.4627	183.5532	183.6155	183.9102
20-Mar-20	158.6759	158.6532	158.6723	171.1875	171.2218	171.4845	1.4447	1.4453	1.4490	188.3166	188.3223	188.4959
24-Mar-20	159.0096	159.0064	159.0263	172.5652	172.6256	172.8621	1.4401	1.4413	1.4445	186.3275	186.3627	186.5202
25-Mar-20	161.6063	161.6928	162.1662	175.2298	175.3794	176.1047	1.4508	1.4525	1.4597	193.3620	193.4979	194.1900
26-Mar-20	166.1345	166.2172	166.5221	181.7512	181.8880	182.4135	1.5072	1.5087	1.5134	198.0158	198.1396	198.6072
27-Mar-20	165.5409	165.8338	166.2857	182.7241	183.0999	183.7951	1.5223	1.5258	1.5320	202.1751	202.5624	203.2236
30-Mar-20	166.1446	166.4429	166.9215	184.2377	184.6151	185.3716	1.5430	1.5464	1.5530	205.7701	206.1631	206.8868
31-Mar-20	166.7037	166.9869	167.4478	183.1407	183.4864	184.1917	1.5364	1.5394	1.5461	205.4123	205.7807	206.4746

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Mar-20	160.0191	160.4425	161.8173	101.1281	101.3664	102.1028	41.1462	41.2363	41.5170	503.6637	504.6911	507.7562
03-Mar-20	161.1717	161.5995	162.9330	101.0906	101.3298	102.0432	41.1285	41.2194	41.4941	504.1980	505.2307	508.3242
04-Mar-20	161.4390	161.8553	163.1388	101.8973	102.1321	102.8280	41.1064	41.1980	41.4707	504.0022	505.0323	508.1044
05-Mar-20	161.4799	161.9197	163.3124	102.2578	102.5031	103.2574	41.1178	41.2165	41.5181	504.2157	505.3053	508.6421
06-Mar-20	163.9116	164.3666	165.8299	102.3234	102.5743	103.3267	41.1090	41.2096	41.5166	504.7149	505.8394	509.1298
09-Mar-20	168.2408	168.6828	170.0527	103.1403	103.3754	104.0318	41.7151	41.8100	42.0866	512.8614	513.9227	516.7813
10-Mar-20	168.9738	169.4153	170.7699	103.3658	103.6000	104.2603	41.9419	42.0345	42.3134	514.6765	515.7237	518.7192
11-Mar-20	169.2728	169.6988	171.0641	103.4102	103.6365	104.3103	42.2088	42.3004	42.5856	516.8590	517.8746	521.0486
12-Mar-20	169.9234	170.0475	171.3065	102.3465	102.3818	102.9794	42.3960	42.4125	42.6795	518.7891	518.8901	521.3995
13-Mar-20	168.4794	168.5693	169.4769	100.2430	100.2519	100.6249	42.3544	42.3607	42.5372	517.0160	516.8720	518.3521
16-Mar-20	168.5547	168.6275	169.1468	97.8168	97.8074	97.9260	42.2072	42.2098	42.2856	512.8789	512.6885	512.8147
17-Mar-20	166.3452	166.5665	167.4089	95.9752	95.9847	96.1760	42.2101	42.2169	42.3166	512.0133	511.9064	512.2946
18-Mar-20	164.6963	164.8654	165.6571	94.0738	94.0842	94.3234	42.2326	42.2598	42.4142	511.3556	511.2923	512.3505
19-Mar-20	163.0616	163.1564	163.6102	90.7379	90.7451	90.8048	42.1580	42.1786	42.2509	509.9935	509.9397	509.9737
20-Mar-20	162.2785	162.3174	162.6244	94.3170	94.3078	94.3220	42.1926	42.1911	42.2029	510.6232	510.5093	510.2824
24-Mar-20	163.2878	163.3642	163.6400	94.6902	94.6939	94.7224	42.3286	42.3334	42.3455	508.5384	508.4951	508.6400
25-Mar-20	165.1066	165.2635	165.9968	97.8284	97.8873	98.1910	43.0291	43.0584	43.1954	512.7938	513.0349	514.3874
26-Mar-20	170.7272	170.8675	171.3973	98.8501	98.9073	99.1139	44.2377	44.2626	44.3586	541.7726	542.0079	542.9848
27-Mar-20	172.0085	172.3780	173.0730	100.7813	100.9591	101.2399	44.0737	44.1552	44.2921	535.7341	536.6530	538.0227
30-Mar-20	173.9006	174.2704	175.0444	102.2122	102.3998	102.7067	44.2286	44.3133	44.4555	531.7658	532.6967	534.1485
31-Mar-20	172.8934	173.2402	173.9556	102.5061	102.6818	102.9777	44.3715	44.4522	44.5897	529.7909	530.6716	532.0135

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2019										2020		
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
PIBs													
Purchases	1,148.0	1,015.3	1,077.9	841.8	750.8	1,142.8	1,271.8	982.7	1,495.5	1,737.4	1,468.3	1,700.4	2,364.3
Non Banks													
Repo	15.3	17.6	33.2	4.1	27.5	0.6	10.2	20.4	19.0	1.4	12.3	10.3	14.8
outright	112.9	101.9	122.9	130.0	138.9	93.2	124.3	129.6	160.0	71.5	157.0	304.7	144.6
Banks/PDs													
Repo	780.3	596.8	537.0	333.7	268.6	265.2	319.4	306.5	388.7	306.4	366.9	312.3	298.3
outright	215.6	285.3	284.0	202.8	190.1	310.4	398.0	280.2	369.5	391.7	325.7	531.9	661.3
SBP													
Repo	23.8	13.6	100.9	171.2	125.7	473.4	419.9	246.1	558.2	966.4	606.4	541.1	1,245.3
Sales	1,148.0	1,015.3	1,077.9	841.8	750.8	1,142.8	1,271.8	982.7	1,495.5	1,737.4	1,468.3	1,700.4	2,364.3
Non Banks													
Repo	153.8	102.0	112.4	129.2	73.1	54.3	56.0	110.6	143.7	65.1	107.0	78.7	61.6
outright	59.5	67.8	57.7	45.8	43.2	49.9	95.5	54.6	69.3	76.3	69.6	251.7	163.2
Banks/PDs													
Repo	665.7	525.9	558.7	379.8	348.7	684.9	693.5	462.3	822.2	1,209.1	878.5	785.0	1,496.9
outright	269.0	319.5	349.2	287.0	285.7	353.7	426.8	355.2	460.3	386.8	413.2	584.9	642.7
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	7,610.3	8,782.5	12,755.6	7,200.1	10,196.6	12,450.6	12,310.5	11,030.7	7,530.5	7,656.6	9,267.6	7,177.5	9,323.8
Non Banks													
Repo	57.6	64.8	208.6	99.6	184.2	108.7	82.1	83.8	112.5	147.0	67.9	138.3	157.0
outright	345.7	687.0	885.6	340.1	561.2	1,036.5	892.2	814.0	492.0	442.8	1,030.0	532.9	526.9
Banks/PDs													
Repo	5,869.9	5,958.0	7,936.7	2,496.7	3,891.5	2,294.6	2,129.6	3,329.6	3,286.0	2,961.3	3,100.8	2,523.4	2,652.1
outright	819.6	1,243.7	2,128.2	871.8	1,310.9	1,628.9	2,155.3	1,731.8	1,049.6	1,072.9	1,252.0	968.0	2,250.6
SBP													
Repo	517.5	829.0	1,596.6	3,392.0	4,248.8	7,382.0	7,051.2	5,071.6	2,590.5	3,032.6	3,816.9	3,015.1	3,737.2
Sales	7,610.3	8,782.5	12,755.6	7,200.1	10,196.6	12,450.6	12,310.5	11,030.7	7,530.5	7,656.6	9,267.6	7,177.5	9,323.8
Non Banks													
Repo	9.9	11.6	10.6	12.2	31.0	46.5	154.2	263.1	239.9	133.9	222.1	192.4	147.3
outright	409.9	467.5	513.0	446.7	257.8	499.0	927.4	588.2	279.2	393.5	351.2	314.5	770.8
Banks/PDs													
Repo	3,064.6	3,474.6	3,838.5	5,766.8	7,540.9	9,738.7	9,072.7	7,194.2	5,719.3	5,976.4	6,701.3	5,484.2	6,369.0
outright	755.5	1,463.2	2,500.8	765.2	1,614.3	2,166.4	2,120.1	1,957.6	1,262.4	1,122.2	1,930.7	1,186.3	2,006.7
SBP													
Repo	3,370.5	3,365.7	5,892.8	209.2	752.7	-	36.1	1,027.6	29.7	30.6	62.3	-	30.0
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.