|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | | |
| Million Rupees | | | | | | | | | | |
|  |  |  | **2019** | | **2020** | | | | | |
|  | **Jun-18** | **Jun-19** | **Apr** | **May** | | **Jan** | **Feb** | **Mar** | **Apr** | **May** |
|  |  |  |  |  | |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | 1,368,012 | 134,468 | 1,066,820 | 3,726,239 | | 1,076,708 | 335,619 | 400,012 | 395,882 | 225,466 |
| Discount Allowed | 21,164 | 3,793 | 26,933 | 105,703 | | 33,253 | 10,343 | 10,839 | 8,698 | 4,204 |
| Discharged | 73,207 | 25,520 | 384,877 | 2,614,650 | | 1,044,469 | 383,263 | 610,371 | 694,009 | 335,619 |
| Discount Paid | 1,054 | 619 | 9,124 | 63,373 | | 32,055 | 11,896 | 18,892 | 21,410 | 10,343 |
| Outstanding Balance | 5,179,920 | 4,927,527 | 3,706,990 | 4,818,579 | | 1,687,643 | 1,639,999 | 1,429,640 | 1,131,514 | 1,021,360 |
| **6 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | 2,262 | - | 593 | 1,669 | | 50,439 | 6,597 | 261,172 | 294,007 | 204,633 |
| Discount Allowed | 77 | - | 33 | 106 | | 3,327 | 438 | 15,272 | 13,375 | 7,979 |
| Discharged | 77,954 | 668 | 3,113 | - | | 167,518 | 7,709 | 96,002 | 211,319 | 240,526 |
| Discount Paid | 2,336 | 34 | 137 | - | | 11,583 | 534 | 6,645 | 13,988 | 15,848 |
| Outstanding Balance | 70,472 | 3,687 | 2,685 | 4,355 | | 628,739 | 627,627 | 792,797 | 875,485 | 839,592 |
| **12 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | - | 443 | - | - | | 255,575 | 344,629 | 247,378 | 312,327 | 187,264 |
| Discount Allowed | - | 57 | - | - | | 33,393 | 45,797 | 27,553 | 26,406 | 14,087 |
| Discharged | 5,653 | - | - | - | | - | - | - | - | - |
| Discount Paid | 341 | - | - | - | | - | - | - | - | - |
| Outstanding Balance | 44,979 | 443 | - | - | | 2,908,799 | 3,253,427 | 3,500,805 | 3,813,132 | 4,000,396 |
|  |  |  |  |  | |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan | | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2  Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees ) | | | | | | | |
| **PERIODS** | **2015-16** | | | **2016-17** | | | **2017-18** | | **2018-19** | | **2019-20** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | 169.5 | | 169.5 | - | - | | - | - | 1,330.5 | 1,272.5 | 310.8 | 308.8 | |
| August | - | | - | 138.0 | 109.0 | | - | - | 894.3 | 894.3 | - | - | |
| September | 54.5 | | 21.0 | - | - | | 63.0 | 38.0 | 235.3 | 235.3 | - | - | |
| October | 41.5 | | 28.0 | 179.7 | 95.5 | | 113.8 | 105.0 | 2,478.3 | 2,225.7 | 935.1 | 824.1 | |
| November | - | | - | - | - | | 91.5 | 84.5 | 6,659.7 | 6,630.6 | - | - | |
| December | 63.3 | | 43.0 | 178.7 | 150.0 | | - | - | 2,319.5 | 2,319.5 | - | - | |
| January | - | | - | - | - | | 343.0 | 305.1 | 9,265.4 | 8,929.1 | 11.2 | 11.2 | |
| February | - | | - | 59.0 | 20.9 | | - | - | 5,226.9 | 5,200.8 | - | - | |
| March | 121.0 | | 95.1 | - | - | | 786.8 | 641.5 | 3,359.3 | 3,354.3 | 38.5 | 35.0 | |
| April | 116.9 | | 61.9 | - | - | | 165.9 | 123.3 | 3,257.3 | 3,163.8 | 598.1 | 392.3 | |
| May | 120.5 | | 83.6 | - | - | | 136.5 | 100.0 | 5,781.2 | 5,777.6 |  |  | |
| June | 66.8 | | 44.3 | 51.6 | 40.0 | | - | - | 111.0 | 105.0 |  |  | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 62.8 | | 45.5 | 50.6 | 34.6 | | 141.7 | 116.4 | 3,409.9 | 3,342.4 | 210.4 | 174.6 | |
| per day | 2.1 | | 1.5 | 1.7 | 1.2 | | 4.7 | 3.9 | 113.7 | 111.4 | 7.0 | 5.8 | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2015-16** | | **2016-17** | | | **2017-18** | | **2018-19** | | **2019-20** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 4,335.1 | 4,200.5 | 6,965.6 | 6,655.1 | | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | 4,687.7 | | 4,374.4 |
| August | | 4,637.3 | 4,553.5 | 3,951.0 | 3,873.5 | | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | 8,269.7 | | 7,999.3 |
| September | | 6,602.8 | 5,818.4 | 6,206.9 | 5,870.9 | | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | 7,450.5 | | 7,317.3 |
| October | | 7,058.8 | 6,668.1 | 4,024.4 | 3,960.4 | | 6,245.0 | 5,968.4 | 99.5 | 71.0 | 5,288.7 | | 5,241.3 |
| November | | 5,432.5 | 5,318.9 | 3,242.3 | 3,096.9 | | 6,454.0 | 6,252.5 | - | - | 3,423.6 | | 3,123.3 |
| December | | 6,465.0 | 6,121.8 | 4,551.0 | 4,234.6 | | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | 4,196.8 | | 3,954.6 |
| January | | 4,863.4 | 4,598.6 | 4,099.7 | 3,878.5 | | 4,612.4 | 4,390.3 | - | - | 4,528.5 | | 4,345.5 |
| February | | 5,585.2 | 5,253.8 | 4,127.9 | 3,953.7 | | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | 3,769.0 | | 3,508.9 |
| March | | 7,165.9 | 6,908.0 | 5,537.5 | 5,373.8 | | 4,140.8 | 3,906.9 | 563.7 | 484.0 | 5,049.1 | | 5,023.6 |
| April | | 6,258.7 | 6,108.9 | 5,270.7 | 5,195.4 | | 3,523.0 | 3,105.1 | 548.5 | 442.0 | 5,087.5 | | 5,042.0 |
| May | | 5,158.8 | 5,105.8 | 5,374.6 | 5,278.7 | | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | 5,568.1 | | 5,458.1 |
| June | | 7,564.2 | 6,943.7 | 7,385.0 | 7,049.8 | | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 |  | |  |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 5,927.3 | 5,633.3 | 5,061.4 | 4,868.4 | | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | 5,210.8 | | 5,035.3 |
| per day | | 197.6 | 187.8 | 168.7 | 162.3 | | 195.3 | 184.8 | 84.7 | 75.9 | 173.7 | | 167.8 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2015-16** | | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 244,850 | 6,400 | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 |
| August | 137,300 | 1,000 | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 | 186,000 | - |
| September | 540,000 | 81,850 | 70,500 | - | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 |
| October | 204,100 | 7,700 | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 |
| November | 76,600 | 2,000 | 800 | 25,650 | 45,900 | - | 54,600 | - | 25,400 | 29,700 |
| December | 298,100 | 61,650 | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 |
| January | 121,600 | - | 110,100 | - | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 |
| February | 96,200 | 18,350 | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 | 47,300 | - |
| March | 288,600 | 92,400 | 39,100 | 22,800 | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 |
| April | 77,900 | - | 45,000 | 61,800 | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 |
| May | 44,000 | 4,000 | 25,000 | 173,000 | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 |
| June | 625,500 | 255,000 | 134,850 | 18,650 | 242,500 | - | 257,000 | 104,200 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 229,563 | 44,196 | 77,971 | 30,446 | 69,908 | 14,958 | 204,990 | 69,429 | 86,036 | 89,345 |
| per day | 7,652 | 1,473 | 2,599 | 1,015 | 2,330 | 499 | 6,833 | 2,314 | 2,868 | 2,978 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2015-16** | | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |
| August | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |
| September | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |
| October | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 |
| November | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 |
| December | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 |
| January | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 |
| February | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 |
| March | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 11.00 | 10.00 |
| April | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 |
| May | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 |
| June | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield () | Weighted Average () | Amount Offered | Amount Accepted | Cut-off Yield () | Weighted Average () | Amount Offered | Amount Accepted | Cut-off Yield () | Weighted Average () |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2019** |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-May-19 | 603,286 | 603,286 | 11.2491 | 11.0011 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 23-May-19 | 3,306,756 | 3,228,656 | 12.7495 | 12.5747 | 1,775 | 1,775 | 12.8010 | 12.6958 | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Jun-19 | 211,354 | 110,854 | 12.7493 | 12.7453 | \*\* | \*\* | \*\* | \*\* | 2,500 | 500 | 13.1500 | 13.1500 |
| 20-Jun-19 | 48,408 | 27,408 | 12.7491 | 12.7381 | 5,245 | \* | \* | \* | 15,468 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jul-19 | 239,120 | 114,120 | 12.7495 | 12.7421 | \*\* | \*\* | \*\* | \*\* | 1,000 | \* | \* | \* |
| 18-Jul-19 | 2,077,612 | 2,063,887 | 13.7499 | 13.6628 | 147,314 | 144,564 | 13.9500 | 13.8479 | 125,178 | 112,728 | 14.1000 | 14.0167 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Aug-19 | 857,768 | 822,109 | 13.7499 | 13.7457 | 45,737 | 34,537 | 13.9500 | 13.9498 | 55,235 | 52,435 | 14.2400 | 14.1557 |
| 16-Aug-19 | 1,247,240 | 1,174,340 | 13.7499 | 13.7483 | 36,566 | 5,866 | 13.9500 | 13.9389 | 188,493 | 96,618 | 14.2499 | 14.2169 |
| 29-Aug-19 | 260,296 | 173,996 | 13.7499 | 13.7490 | 7,877 | 2,377 | 13.9399 | 13.9399 | 710,643 | 604,568 | 14.2400 | 14.1880 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Sep-19 | 123,469 | 74,916 | 13.7397 | 13.7361 | 97,996 | 70,496 | 13.9291 | 13.9064 | 1,473,175 | 367,357 | 13.9300 | 13.8312 |
| 26-Sep-19 | 130,708 | 125,508 | 13.7300 | 13.7179 | 83,576 | 32,151 | 13.8390 | 13.8290 | 994,722 | 410,095 | 13.8499 | 13.7651 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Oct-19 | 538,968 | 345,945 | 13.6898 | 13.6391 | 127,576 | 20,776 | 13.5549 | 13.5549 | 1,967,839 | 516,828 | 13.4699 | 13.4272 |
| 24-Oct-19 | 929,302 | 199,366 | 13.2981 | 13.2504 | 290,162 | 204,532 | 13.2999 | 13.2468 | 882,403 | 266,720 | 12.7900 | 12.7405 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Nov-19 | 928,738 | 531,213 | 13.2902 | 13.1703 | 335,702 | 238,797 | 13.2899 | 13.2097 | 313,499 | 117,789 | 12.7900 | 12.7127 |
| 21-Nov-19 | 235,844 | 191,844 | 13.5899 | 13.4608 | 110,117 | 17,577 | 13.2899 | 13.2766 | 188,606 | 46,606 | 13.2499 | 13.0365 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Dec-19 | 453,957 | 203,315 | 13.5391 | 13.5121 | 121,761 | 9,561 | 13.2899 | 13.2888 | 623,912 | 185,568 | 13.1400 | 13.0645 |
| 19-Dec-19 | 462,584 | 234,722 | 13.4897 | 13.4549 | 54,039 | 14,689 | 13.2899 | 13.2678 | 322,261 | 234,811 | 13.1340 | 13.0220 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jan-20 | 650,761 | 394,541 | 13.4851 | 13.4462 | 22,363 | 6,527 | 13.2899 | 13.2875 | 232,997 | 90,947 | 13.1340 | 13.1068 |
| 16-Jan-20 | 739,589 | 214,553 | 13.4694 | 13.4438 | 149,572 | 23,822 | 13.2890 | 13.2051 | 276,131 | 88,729 | 13.1340 | 13.0795 |
| 30-Jan-20 | 978,493 | 500,866 | 13.4296 | 13.3885 | 65,916 | 23,416 | 13.2890 | 13.2351 | 182,792 | 109,292 | 13.1340 | 13.1158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Feb-20 | 794,533 | 158,357 | 13.4149 | 13.4022 | 131,487 | 3,287 | 13.2999 | 13.2999 | 153,620 | 131,520 | 13.5199 | 13.3950 |
| 27-Feb-20 | 307,164 | 187,605 | 13.3899 | 13.3811 | 5,748 | 3,748 | 13.3401 | 13.3401 | 1,129,896 | 258,905 | 13.3300 | 13.2898 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Mar-20 | 483,840 | 155,683 | 12.7288 | 12.6887 | 369,046 | 115,622 | 12.5050 | 12.4788 | 833,222 | 105,454 | 12.0000 | 11.9786 |
| 26-Mar-20 | 350,730 | 255,168 | 11.2985 | 11.2174 | 218,321 | 160,821 | 11.2989 | 11.1895 | 811,419 | 169,477 | 10.8699 | 10.6706 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Apr-20 | 519,651 | 208,731 | 10.8995 | 10.8049 | 605,554 | 161,455 | 10.3000 | 10.2570 | 876,379 | 176,145 | 9.6490 | 9.5674 |
| 23-Apr-20 | 487,233 | 195,850 | 8.3996 | 8.2140 | 438,276 | 145,926 | 7.9997 | 7.8829 | 594,246 | 162,588 | 7.4750 | 7.3216 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-May-20 | 287,470 | 151,220 | 8.3879 | 8.0931 | 244,376 | 157,876 | 7.9997 | 7.8447 | 169,276 | 109,276 | 7.7500 | 7.4292 |
| 21-May-20 | 375,462 | 78,450 | 8.1496 | 8.1207 | 274,862 | 54,736 | 7.8050 | 7.7465 | 510,466 | 92,075 | 7.7499 | 7.6795 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected  \*\*= No Bids Received | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate** | | | | | | | |
| (Million Rupees) | | | | | | | |
| AUCTION |  |  |  |  | Price | Cut-off | Weighted |
| SETTLEMENT |  | Coupon | Amount | Amount | Accepted | Yield | Yield Average |
| DATE | Tenure | Rate () | Offered | Accepted | = Rs.100 | Accepted () | Accepted () |
|  |  |  |  |  |  |  |  |
| **12-Dec-19** | 3-Years | 9.00 | 115,708.20 | 58,637.20 | 93.6238 | 11.7500 | 11.6954 |
|  | 5-Years | 9.50 | 138,656.40 | 56,046.00 | 93.8369 | 11.1939 | 11.1511 |
|  | 10-Years | 10.00 | 82,400.00 | 36,760.00 | 94.0876 | 10.9968 | 10.9453 |
|  | 20-Years | 11.00 | 1,500.00 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **9-Jan-20** | 3-Years | 9.00 | 77,560.00 | 28,061.60 | 93.7757 | 11.7500 | 11.7226 |
|  | 5-Years | 9.50 | 81,500.00 | 55,470.00 | 93.9145 | 11.1938 | 11.0899 |
|  | 10-Years | 10.00 | 24,240.00 | 20,346.00 | 94.6633 | 10.9000 | 10.8825 |
|  | 20-Years | 11.00 | 1,500.00 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **6-Feb-20** | 3-Years | 9.00 | 41,451.50 | 20,024.20 | 93.3037 | 12.0500 | 11.9582 |
|  | 5-Years | 9.50 | 49,220.00 | 30,256.50 | 93.3011 | 11.4000 | 11.3371 |
|  | 10-Years | 10.00 | 34,660.00 | 10,370.00 | 94.1319 | 11.0000 | 10.9600 |
|  | 20-Years | 11.00 | 1,500.00 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **5-Mar-20** | 3-Years | 9.00 | 243,735.40 | 49,714.50 | 94.4350 | 11.5888 | 11.5351 |
|  | 5-Years | 9.50 | 105,675.00 | 41,455.50 | 94.7760 | 10.9900 | 10.9350 |
|  | 10-Years | 10.00 | 74,491.50 | 39,581.50 | 95.0160 | 10.8500 | 10.7519 |
|  | 20-Years | 11.00 | 1,000.00 | 1,000.00 | 93.9315 | 11.7999 | 11.7999 |
|  |  |  |  |  |  |  |  |
| **16-Apr-20** | 3-Years | 9.00 | 243,745.00 | 46,717.30 | 100.9330 | 8.5600 | 8.5315 |
|  | 5-Years | 9.50 | 63,762.50 | 36,442.20 | 102.3973 | 8.8300 | 8.7085 |
|  | 10-Years | 10.00 | 21,840.80 | 14,329.20 | 106.2502 | 9.0000 | 8.9725 |
|  | 15-Years | 10.50 | 13,275.00 | 10,275.00 | 100.0748 | 10.4900 | 10.4540 |
|  | 20-Years | 11.00 | 6,275.00 | 5,012.80 | 102.4152 | 10.7000 | 10.7000 |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **29-May-20** | 3-Years | 9.00 | 142,350.00 | 82,690.90 | 102.8076 | 7.6400 | 7.5239 |
|  | 5-Years | 9.50 | 63,900.00 | 59,546.50 | 105.1685 | 8.0500 | 7.8740 |
|  | 10-Years | 10.00 | 29,500.00 | 27,087.50 | 108.2196 | 8.6900 | 8.4767 |
|  | 15-Years | 10.50 | 3,500.00 | 2,525.00 | 104.0444 | 9.9699 | 9.6640 |
|  | 20-Years | 11.00 | 1,000.00 | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **Floating Rate** | | | | | | | |
| **Face Value** | | | | | | | |
| SETTLEMENT |  |  | Amount |  | Amount |  | Cutoff Margin3 |
| DATE | Tenure |  | Offered1 |  | Accepted2 |  | (bps) |
|  |  |  |  |  |  |  |  |
| **30-Jun-19** | 10-Year |  | 56,000.00 |  | 15,010.50 |  | 75 |
|  |  |  |  |  |  |  |  |
| **25-Jul-19** | 10-Year |  | 128,150.00 |  | 84,150.00 |  | 75 |
| **22-Aug-19** | 10-Year |  | 47,500.00 |  | 41,550.00 |  | 75 |
| **19-Sep-19** | 10-Year |  | 158,500.00 |  | 93,705.00 |  | 100.4829 |
| **31-Oct-19** | 10-Year |  | 198,157.20 |  | 51,850.00 |  | 102.2282 |
| **14-Nov-19** | 10-Year |  | 128,100.00 |  | 54,500.00 |  | 101.7734 |
| **12-Dec-19** | 10-Year |  | 142,450.00 |  | 72,200.00 |  | 101.7689 |
| **9-Jan-20** | 10-Year |  | 87,050.00 |  | 58,050.00 |  | 101.8543 |
| **6-Feb-20** | 10-Year |  | 82,411.60 |  | 60,536.60 |  | 101.2532 |
| **5-Mar-20** | 10-Year |  | 251,852.50 |  | 60,750.00 |  | 102.5295 |
| **16-Apr-20** | 10-Year |  | 109,500.00 |  | 50,325.00 |  | 102.5594 |
| **29-May-20** | 10-Year |  | 80,300.00 |  | 66,300.00 |  | 101.5366 |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.6 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2019 | Apr | Month Average | 10.48 | 10.98 | 10.52 | 11.02 | 10.58 | 11.08 | 10.87 | 11.12 | 11.00 | 11.25 | 11.09 | 11.59 | 11.15 | 11.66 |
|  |  | End-Month | 10.49 | 10.99 | 10.53 | 11.03 | 10.58 | 11.08 | 10.85 | 11.10 | 11.00 | 11.25 | 11.09 | 11.59 | 11.15 | 11.65 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 11.20 | 11.70 | 11.26 | 11.76 | 11.37 | 11.87 | 11.79 | 12.04 | 11.92 | 12.17 | 12.02 | 12.52 | 12.14 | 12.64 |
|  |  | End-Month | 12.20 | 12.70 | 12.23 | 12.73 | 12.29 | 12.79 | 12.63 | 12.88 | 12.76 | 13.01 | 12.86 | 13.36 | 12.97 | 13.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 12.24 | 12.74 | 12.27 | 12.77 | 12.32 | 12.82 | 12.68 | 12.93 | 12.81 | 13.06 | 12.92 | 13.42 | 13.06 | 13.56 |
|  |  | End-Month | 12.27 | 12.77 | 12.32 | 12.82 | 12.37 | 12.87 | 12.72 | 12.97 | 12.86 | 13.11 | 12.97 | 13.47 | 13.13 | 13.63 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 12.69 | 13.19 | 12.75 | 13.25 | 12.83 | 13.33 | 13.18 | 13.43 | 13.31 | 13.56 | 13.38 | 13.88 | 13.47 | 13.97 |
|  |  | End-Month | 13.21 | 13.71 | 13.26 | 13.76 | 13.30 | 13.80 | 13.65 | 13.90 | 13.76 | 14.01 | 13.81 | 14.31 | 13.83 | 14.33 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 13.21 | 13.71 | 13.27 | 13.77 | 13.31 | 13.81 | 13.66 | 13.91 | 13.82 | 14.07 | 13.88 | 14.38 | 13.94 | 14.44 |
|  |  | End-Month | 13.21 | 13.71 | 13.26 | 13.76 | 13.31 | 13.81 | 13.68 | 13.93 | 13.83 | 14.08 | 13.89 | 14.39 | 13.95 | 14.45 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 13.18 | 13.68 | 13.23 | 13.73 | 13.30 | 13.80 | 13.62 | 13.87 | 13.71 | 13.96 | 13.69 | 14.19 | 13.62 | 14.12 |
|  |  | End-Month | 13.20 | 13.70 | 13.25 | 13.75 | 13.31 | 13.81 | 13.60 | 13.85 | 13.65 | 13.90 | 13.63 | 14.13 | 13.55 | 14.05 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 13.09 | 13.59 | 13.14 | 13.64 | 13.19 | 13.69 | 13.32 | 13.58 | 13.37 | 13.62 | 13.23 | 13.73 | 13.09 | 13.59 |
|  |  | End-Month | 12.95 | 13.45 | 13.00 | 13.50 | 13.02 | 13.52 | 13.07 | 13.32 | 13.08 | 13.33 | 12.86 | 13.36 | 12.78 | 13.28 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 13.05 | 13.55 | 13.07 | 13.57 | 13.09 | 13.59 | 13.24 | 13.49 | 13.24 | 13.49 | 12.97 | 13.47 | 12.92 | 13.42 |
|  |  | End-Month | 13.07 | 13.57 | 13.09 | 13.59 | 13.14 | 13.64 | 13.39 | 13.64 | 13.36 | 13.61 | 13.11 | 13.61 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 13.08 | 13.58 | 13.11 | 13.61 | 13.15 | 13.65 | 13.30 | 13.55 | 13.25 | 13.50 | 13.03 | 13.53 | 12.93 | 13.43 |
|  |  | End-Month | 13.12 | 13.62 | 13.14 | 13.64 | 13.18 | 13.68 | 13.30 | 13.55 | 13.24 | 13.49 | 13.01 | 13.51 | 12.94 | 13.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Jan | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.28 | 13.53 | 13.23 | 13.48 | 13.08 | 13.58 | 13.00 | 13.50 |
|  |  | End-Month | 13.05 | 13.55 | 13.10 | 13.60 | 13.12 | 13.62 | 13.24 | 13.49 | 13.19 | 13.44 | 13.08 | 13.58 | 12.99 | 13.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.27 | 13.52 | 13.24 | 13.49 | 13.15 | 13.65 | 13.13 | 13.63 |
|  |  | End-Month | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.21 | 13.46 | 13.20 | 13.45 | 13.13 | 13.63 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 12.35 | 12.85 | 12.32 | 12.82 | 12.25 | 12.75 | 12.20 | 12.45 | 12.09 | 12.34 | 11.82 | 12.32 | 11.69 | 12.19 |
|  |  | End-Month | 10.86 | 11.36 | 10.90 | 11.40 | 10.92 | 11.42 | 10.97 | 11.22 | 10.91 | 11.16 | 10.57 | 11.07 | 10.41 | 10.91 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 9.96 | 10.46 | 9.96 | 10.46 | 9.89 | 10.39 | 9.59 | 9.84 | 9.24 | 9.49 | 8.90 | 9.40 | 8.73 | 9.23 |
|  |  | End-Month | 8.78 | 9.28 | 8.72 | 9.22 | 8.59 | 9.09 | 7.92 | 8.17 | 7.44 | 7.69 | 7.14 | 7.64 | 6.99 | 7.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 8.43 | 8.93 | 8.37 | 8.87 | 8.23 | 8.73 | 7.96 | 8.21 | 7.73 | 7.98 | 7.48 | 7.98 | 7.40 | 7.90 |
|  |  | End-Month | 7.88 | 8.38 | 7.89 | 8.39 | 7.86 | 8.36 | 7.90 | 8.15 | 7.63 | 7.88 | 7.51 | 8.01 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2019 | Apr | 10.29 | 9.50 | 9.86 | 10.19 | 10.87 | - |
|  | May | 10.96 | 10.96 | 11.50 | 12.33 | - | 10.92 |
|  | Jun | 11.47 | 10.71 | 12.12 | 12.03 | 13.18 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 12.10 | 11.20 | 11.35 | 12.65 | 12.62 | 12.96 |
|  | Aug | 13.19 | 13.13 | 12.84 | 13.23 | - | 13.61 |
|  | Sep | 12.59 | 12.05 | 11.88 | 13.34 | 13.35 | 13.58 |
|  |  |  |  |  |  |  |  |
|  | Oct | 12.62 | 11.13 | 12.74 | 12.86 | 13.60 | 13.38 |
|  | Nov | 12.65 | 11.37 | 12.08 | 12.52 | - | - |
|  | Dec | 12.53 | 8.79 | 11.07 | 11.96 | 12.59 | 12.65 |
|  |  |  |  |  |  |  |  |
| 2020 | Jan | 12.65 | 10.46 | 12.81 | 12.30 | 12.65 | 12.50 |
|  | Feb | 12.67 | 12.31 | 10.93 | 12.67 | 12.70 | 12.74 |
|  | Mar | 10.20 | 8.99 | 10.77 | 10.88 | 10.81 | 11.95 |
|  |  |  |  |  |  |  |  |
|  | Apr | 9.13 | 8.23 | 8.64 | 8.25 | 9.38 | - |
|  | May | 8.28 | 7.96 | 7.47 | 8.12 | 7.50 | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |



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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 4-May-20 | 159.9130 | 160.0595 | 160.4511 | 174.9289 | 175.1112 | 175.6298 | 1.4982 | 1.4997 | 1.5039 | 199.0278 | 199.2137 | 199.7223 |
| 5-May-20 | 159.6548 | 159.8265 | 160.2356 | 174.1355 | 174.3443 | 174.8768 | 1.4959 | 1.4977 | 1.5020 | 198.9938 | 199.2107 | 199.7419 |
| 6-May-20 | 160.0574 | 160.2307 | 160.6969 | 172.7500 | 172.9586 | 173.5473 | 1.5045 | 1.5063 | 1.5112 | 197.9911 | 198.2091 | 198.8061 |
| 7-May-20 | 160.2261 | 160.4120 | 160.8706 | 173.0843 | 173.3064 | 173.8858 | 1.5061 | 1.5080 | 1.5128 | 198.1837 | 198.4166 | 199.0050 |
| 8-May-20 | 159.9660 | 160.1691 | 160.6397 | 173.1552 | 173.3963 | 173.9879 | 1.5038 | 1.5058 | 1.5107 | 198.1339 | 198.3887 | 198.9936 |
| 11-May-20 | 160.0780 | 160.2927 | 160.8472 | 173.2204 | 173.4747 | 174.1611 | 1.4936 | 1.4957 | 1.5014 | 197.7924 | 198.0616 | 198.7681 |
| 12-May-20 | 160.4569 | 160.6677 | 161.2430 | 173.6465 | 173.8963 | 174.6036 | 1.4927 | 1.4947 | 1.5005 | 197.8915 | 198.1546 | 198.8828 |
| 13-May-20 | 160.9478 | 161.1642 | 161.7592 | 174.4755 | 174.7320 | 175.4598 | 1.5043 | 1.5064 | 1.5124 | 197.5393 | 197.8082 | 198.5562 |
| 14-May-20 | 160.1042 | 160.3256 | 160.8744 | 173.1446 | 173.4092 | 174.0812 | 1.4985 | 1.5007 | 1.5062 | 195.4712 | 195.7449 | 196.4312 |
| 15-May-20 | 160.0979 | 160.3192 | 160.8817 | 173.1379 | 173.3987 | 174.0872 | 1.4948 | 1.4969 | 1.5026 | 195.5356 | 195.8086 | 196.5115 |
| 18-May-20 | 160.3700 | 160.6597 | 161.1010 | 173.2878 | 173.6224 | 174.1867 | 1.4947 | 1.4975 | 1.5021 | 194.0477 | 194.4010 | 194.9507 |
| 19-May-20 | 160.7454 | 161.0400 | 161.5107 | 175.5822 | 175.9259 | 176.5241 | 1.4957 | 1.4985 | 1.5034 | 196.6077 | 196.9714 | 197.5636 |
| 20-May-20 | 160.7701 | 161.0283 | 161.5789 | 175.9388 | 176.2426 | 176.9248 | 1.4937 | 1.4961 | 1.5017 | 196.7505 | 197.0691 | 197.7598 |
| 21-May-20 | 160.9217 | 161.1370 | 161.7075 | 176.5311 | 176.7889 | 177.4946 | 1.4938 | 1.4959 | 1.5016 | 196.3889 | 196.6542 | 197.3643 |
| 28-May-20 | 161.9870 | 162.2117 | 162.7643 | 178.1534 | 178.4231 | 179.1162 | 1.5020 | 1.5042 | 1.5099 | 198.4665 | 198.7442 | 199.4422 |
| 29-May-20 | 163.1022 | 163.3362 | 163.8955 | 180.9782 | 181.2607 | 181.9673 | 1.5213 | 1.5235 | 1.5293 | 200.7462 | 201.0369 | 201.7470 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

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| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 4-May-20 | 165.8677 | 166.0490 | 166.5730 | 102.5203 | 102.6157 | 102.8741 | 42.5640 | 42.6024 | 42.7084 | 517.4361 | 517.7989 | 518.6939 |
| 5-May-20 | 165.3940 | 165.6009 | 166.1348 | 102.9375 | 103.0500 | 103.3212 | 42.5179 | 42.5631 | 42.6726 | 516.3831 | 516.8226 | 517.7666 |
| 6-May-20 | 164.0437 | 164.2495 | 164.8360 | 102.8049 | 102.9183 | 103.2255 | 42.6195 | 42.6650 | 42.7897 | 517.0500 | 517.4896 | 518.5911 |
| 7-May-20 | 164.2924 | 164.5117 | 165.0904 | 103.4901 | 103.6127 | 103.9169 | 42.6587 | 42.7048 | 42.8269 | 518.1639 | 518.6405 | 519.6893 |
| 8-May-20 | 164.4388 | 164.6766 | 165.2672 | 104.3138 | 104.4480 | 104.7620 | 42.5895 | 42.6401 | 42.7643 | 517.5895 | 518.1169 | 519.1749 |
| 11-May-20 | 164.6046 | 164.8546 | 165.5401 | 104.3148 | 104.4554 | 104.8227 | 42.6051 | 42.6600 | 42.8007 | 517.9517 | 518.5142 | 519.8319 |
| 12-May-20 | 165.0792 | 165.3296 | 166.0297 | 104.1285 | 104.2660 | 104.6456 | 42.7145 | 42.7672 | 42.9192 | 519.0602 | 519.5991 | 520.9998 |
| 13-May-20 | 165.9000 | 166.1537 | 166.8744 | 104.4149 | 104.5559 | 104.9474 | 42.8452 | 42.9005 | 43.0520 | 520.5652 | 521.1265 | 522.5874 |
| 14-May-20 | 164.5808 | 164.8417 | 165.5096 | 103.1071 | 103.2503 | 103.6089 | 42.6092 | 42.6648 | 42.8034 | 517.5686 | 518.1467 | 519.4607 |
| 15-May-20 | 164.6336 | 164.8902 | 165.5752 | 103.5754 | 103.7185 | 104.0871 | 42.6019 | 42.6574 | 42.7996 | 517.6976 | 518.2857 | 519.6745 |
| 18-May-20 | 164.8710 | 165.1985 | 165.7726 | 103.2542 | 103.4415 | 103.7305 | 42.6913 | 42.7650 | 42.8745 | 518.6282 | 519.4489 | 520.4492 |
| 19-May-20 | 165.3079 | 165.6404 | 166.2332 | 105.1275 | 105.3212 | 105.6349 | 42.7713 | 42.8463 | 42.9630 | 520.4815 | 521.3140 | 522.4204 |
| 20-May-20 | 166.0420 | 166.3389 | 167.0152 | 105.2482 | 105.4181 | 105.7836 | 42.8093 | 42.8746 | 43.0120 | 520.5617 | 521.2751 | 522.6530 |
| 21-May-20 | 166.5167 | 166.7698 | 167.4678 | 105.6129 | 105.7544 | 106.1319 | 42.8553 | 42.9092 | 43.0520 | 521.0357 | 521.6197 | 523.0345 |
| 28-May-20 | 166.9625 | 167.2238 | 167.9055 | 106.9114 | 107.0584 | 107.4246 | 43.1333 | 43.1897 | 43.3299 | 524.6886 | 525.2908 | 526.6166 |
| 29-May-20 | 169.3688 | 169.6422 | 170.3367 | 108.4793 | 108.6334 | 109.0052 | 43.4244 | 43.4833 | 43.6258 | 528.9522 | 529.5862 | 530.9546 |
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| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.9 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2019** | | | | | | | | **2020** | | | | |
| **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** | **May** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **1,077.9** | **841.8** | **750.8** | **1,142.8** | **1,271.8** | **982.7** | **1,495.5** | **1,737.4** | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** |
| Non Banks | | | Repo | 33.2 | 4.1 | 27.5 | 0.6 | 10.2 | 20.4 | 19.0 | 1.4 | 12.3 | 10.3 | 14.8 | 7.2 | 15.4 |
| outright | 122.9 | 130.0 | 138.9 | 93.2 | 124.3 | 129.6 | 160.0 | 71.5 | 157.0 | 304.7 | 144.6 | 73.0 | 59.8 |
| Banks/PDs | | | Repo | 537.0 | 333.7 | 268.6 | 265.2 | 319.4 | 306.5 | 388.7 | 306.4 | 366.9 | 312.3 | 298.3 | 316.4 | 389.8 |
| outright | 284.0 | 202.8 | 190.1 | 310.4 | 398.0 | 280.2 | 369.5 | 391.7 | 325.7 | 531.9 | 661.3 | 490.5 | 266.1 |
| SBP | | | Repo | 100.9 | 171.2 | 125.7 | 473.4 | 419.9 | 246.1 | 558.2 | 966.4 | 606.4 | 541.1 | 1,245.3 | 1,624.2 | 1,610.9 |
| **Sales** | | |  | **1,077.9** | **841.8** | **750.8** | **1,142.8** | **1,271.8** | **982.7** | **1,495.5** | **1,737.4** | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** |
| Non Banks | | | Repo | 112.4 | 129.2 | 73.1 | 54.3 | 56.0 | 110.6 | 143.7 | 65.1 | 107.0 | 78.7 | 61.6 | 127.8 | 148.4 |
| outright | 57.7 | 45.8 | 43.2 | 49.9 | 95.5 | 54.6 | 69.3 | 76.3 | 69.6 | 251.7 | 163.2 | 184.7 | 35.5 |
| Banks/PDs | | | Repo | 558.7 | 379.8 | 348.7 | 684.9 | 693.5 | 462.3 | 822.2 | 1,209.1 | 878.5 | 785.0 | 1,496.9 | 1,820.0 | 1,867.6 |
| outright | 349.2 | 287.0 | 285.7 | 353.7 | 426.8 | 355.2 | 460.3 | 386.8 | 413.2 | 584.9 | 642.7 | 378.8 | 290.4 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | - | **-** | - | - | - | **-** | **-** | **-** | - | **-** | **-** | - | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **12,755.6** | **7,200.1** | **10,196.6** | **12,450.6** | **12,310.5** | **11,030.7** | **7,530.5** | **7,656.6** | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** |
| Non Banks | | Repo | | 208.6 | 99.6 | 184.2 | 108.7 | 82.1 | 83.8 | 112.5 | 147.0 | 67.9 | 138.3 | 157.0 | 48.1 | 36.7 |
|  | | outright | | 885.6 | 340.1 | 561.2 | 1,036.5 | 892.2 | 814.0 | 492.0 | 442.8 | 1,030.0 | 532.9 | 526.9 | 647.3 | 389.8 |
| Banks/PDs | | Repo | | 7,936.7 | 2,496.7 | 3,891.5 | 2,294.6 | 2,129.6 | 3,329.6 | 3,286.0 | 2,961.3 | 3,100.8 | 2,523.4 | 2,652.1 | 2,703.7 | 2,170.7 |
|  | | outright | | 2,128.2 | 871.8 | 1,310.9 | 1,628.9 | 2,155.3 | 1,731.8 | 1,049.6 | 1,072.9 | 1,252.0 | 968.0 | 2,250.6 | 1,770.9 | 1,256.8 |
| SBP | | Repo | | 1,596.6 | 3,392.0 | 4,248.8 | 7,382.0 | 7,051.2 | 5,071.6 | 2,590.5 | 3,032.6 | 3,816.9 | 3,015.1 | 3,737.2 | 3,474.5 | 3,539.2 |
| **Sales** | |  | | **12,755.6** | **7,200.1** | **10,196.6** | **12,450.6** | **12,310.5** | **11,030.7** | **7,530.5** | **7,656.6** | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** |
| Non Banks | | Repo | | 10.6 | 12.2 | 31.0 | 46.5 | 154.2 | 263.1 | 239.9 | 133.9 | 222.1 | 192.4 | 147.3 | 94.1 | 66.5 |
|  | | outright | | 513.0 | 446.7 | 257.8 | 499.0 | 927.4 | 588.2 | 279.2 | 393.5 | 351.2 | 314.5 | 770.8 | 433.2 | 317.3 |
| Banks/PDs | | Repo | | 3,838.5 | 5,766.8 | 7,540.9 | 9,738.7 | 9,072.7 | 7,194.2 | 5,719.3 | 5,976.4 | 6,701.3 | 5,484.2 | 6,369.0 | 5,669.5 | 5,572.9 |
|  | | outright | | 2,500.8 | 765.2 | 1,614.3 | 2,166.4 | 2,120.1 | 1,957.6 | 1,262.4 | 1,122.2 | 1,930.7 | 1,186.3 | 2,006.7 | 1,985.1 | 1,329.3 |
| SBP | | Repo | | 5,892.8 | 209.2 | 752.7 | - | 36.1 | 1,027.6 | 29.7 | 30.6 | 62.3 | - | 30.0 | 462.8 | 107.3 |
| **Net Position** | |  | | - | **-** | - | - | - | **-** | **-** | **-** | **-** | **-** | **-** | - | - |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Month-wise volume of repo/outright transactions during the month. | | | | | | | | | | | | | | | | |