|  |
| --- |
| **6.1 Government of Pakistan Treasury Bills** |
| Million Rupees |
|  |  |  | **2019** | **2020** |
|  | **Jun-19** | **Jun-20** | **Sep** | **Oct** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 134,468 | 54,548 | 194,287 | 528,884 | 54,548 | 214,220 | 359,656 | 357,045 | 903,985 |
| Discount Allowed | 3,793 | 1,001 | 6,137 | 16,428 | 1,001 | 3,273 | 5,847 | 5,841 | 14,842 |
| Discharged | 25,520 | 400,012 | 137,496 | 2,797,870 | 400,012 | 544,337 | 121,071 | 42,928 | 181,779 |
| Discount Paid | 619 | 10,839 | 4,032 | 88,126 | 10,839 | 11,463 | 2,254 | 697 | 2,761 |
| Outstanding Balance | 4,927,527 | 675,896 | 4,299,556 | 2,030,570 | 675,896 | 345,779 | 584,364 | 898,481 | 1,620,687 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | - | 50,720 | 96,002 | 211,319 | 50,720 | 121,785 | 221,943 | 307,403 | 125,030 |
| Discount Allowed | - | 1,947 | 6,645 | 13,988 | 1,947 | 4,069 | 7,917 | 10,990 | 4,481 |
| Discharged | 668 | 22,744 | - | 593 | 22,744 | 50,439 | 6,597 | 261,172 | 294,007 |
| Discount Paid | 34 | 1,506 | - | 33 | 1,506 | 3,327 | 438 | 15,272 | 13,375 |
| Outstanding Balance | 3,687 | 867,569 | 273,491 | 484,217 | 867,569 | 938,915 | 1,154,260 | 1,200,491 | 1,031,514 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 443 | 133,185 | 683,423 | 692,447 | 133,185 | 148,773 | 61,175 | 189,120 | 28,747 |
| Discount Allowed | 57 | 10,027 | 94,029 | 91,101 | 10,027 | 10,051 | 4,426 | 13,763 | 2,086 |
| Discharged | - | 443 | - | - | 443 | 144,852 | 614,280 | 683,423 | 692,447 |
| Discount Paid | - | 57 | - | - | 57 | 20,311 | 86,907 | 94,029 | 91,101 |
| Outstanding Balance | 443 | 4,133,139 | 1,442,996 | 2,135,444 | 4,133,139 | 4,137,061 | 3,583,957 | 3,089,654 | 2,425,954 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan |
|  Treasury Bills restarted w.e.f July 1998. |

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| **6.2  Sale / Purchase of Treasury Bills under Open** |
| **Market Operation by SBP with Banks** |
|  |
| **SALE** | (Billion Rupees ) |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| Bid Amount | Bid Amount | Bid Amount | Bid Amount | Bid Amount |
| Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | - | - | - | - | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - |
| August | 138.0 | 109.0 | - | - | 894.3 | 894.3 | - | - | 68.0 | 47.5 |
| September | - | - | 63.0 | 38.0 | 235.3 | 235.3 | - | - | 88.0 | 88.0 |
| October | 179.7 | 95.5 | 113.8 | 105.0 | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 |
| November | - | - | 91.5 | 84.5 | 6,659.7 | 6,630.6 | - | - |  |  |
| December | 178.7 | 150.0 | - | - | 2,319.5 | 2,319.5 | - | - |  |  |
| January | - | - | 343.0 | 305.1 | 9,265.4 | 8,929.1 | 11.2 | 11.2 |  |  |
| February | 59.0 | 20.9 | - | - | 5,226.9 | 5,200.8 | - | - |  |  |
| March | - | - | 786.8 | 641.5 | 3,359.3 | 3,354.3 | 38.5 | 35.0 |  |  |
| April | - | - | 165.9 | 123.3 | 3,257.3 | 3,163.8 | 598.1 | 392.3 |  |  |
| May | - | - | 136.5 | 100.0 | 5,781.2 | 5,777.6 | - | - |  |  |
| June | 51.6 | 40.0 | - | - | 111.0 | 105.0 | - | - |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 50.6 | 34.6 | 141.7 | 116.4 | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 71.1 | 48.2 |
| per day | 1.7 | 1.2 | 4.7 | 3.9 | 113.7 | 111.4 | 5.7 | 4.8 | 2.4 | 1.6 |
|   |
|  |
| **PURCHASE** |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| Amount | Amount | Amount | Amount | Amount |
| Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | 6,965.6 | 6,655.1 | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 |
| August | 3,951.0 | 3,873.5 | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 |
| September | 6,206.9 | 5,870.9 | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 |
| October | 4,024.4 | 3,960.4 | 6,245.0 | 5,968.4 | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 |
| November | 3,242.3 | 3,096.9 | 6,454.0 | 6,252.5 | - | - | 3,423.6 | 3,123.3 |  |  |
| December | 4,551.0 | 4,234.6 | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 |  |  |
| January | 4,099.7 | 3,878.5 | 4,612.4 | 4,390.3 | - | - | 4,528.5 | 4,345.5 |  |  |
| February | 4,127.9 | 3,953.7 | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 |  |  |
| March | 5,537.5 | 5,373.8 | 4,140.8 | 3,906.9 | 563.7 | 484.0 | 5,049.1 | 5,023.6 |  |  |
| April | 5,270.7 | 5,195.4 | 3,523.0 | 3,105.1 | 548.5 | 442.0 | 5,087.5 | 5,042.0 |  |  |
| May | 5,374.6 | 5,278.7 | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 |  |  |
| June | 7,385.0 | 7,049.8 | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 5,061.4 | 4,868.4 | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 4,456.5 | 3,771.1 |
| per day | 168.7 | 162.3 | 195.3 | 184.8 | 84.7 | 75.9 | 174.5 | 168.5 | 148.6 | 125.7 |
| Source: Domestic Markets & Monetary Management Department, SBP |

|  |
| --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** |
|  |
| **Cash Accommodation** | (Million Rupees) |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - |
| August | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 |
| September | 70,500 | - | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 |
| October | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 |
| November | 800 | 25,650 | 45,900 | - | 54,600 | - | 25,400 | 29,700 |  |  |
| December | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 |  |  |
| January | 110,100 | - | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 |  |  |
| February | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 | 47,300 | - |  |  |
| March | 39,100 | 22,800 | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 |  |  |
| April | 45,000 | 61,800 | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 |  |  |
| May | 25,000 | 173,000 | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 |  |  |
| June | 134,850 | 18,650 | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 77,971 | 30,446 | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 58,350 | 93,750 |
| per day | 2,599 | 1,015 | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 1,945 | 3,125 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** |
|  |  | (Percent per annum) |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| September | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| October | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| November | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 |  |  |
| December | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 |  |  |
| January | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 |  |  |
| February | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 |  |  |
| March | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 |  |  |
| April | 6.25 | 4.25 | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 |  |  |
| May | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 |  |  |
| June | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.  |

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| **6.4 Auction of Government of Pakistan** |
|  **Market Treasury Bills** |
| (Million Rupees) |
| **AUCTION** | **3 Months Treasury Bills** | **6 Months Treasury Bills** | **12 Months Treasury Bills** |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted |  Cut-off Yield () | Weighted Average () | Amount Offered | Amount Accepted |  Cut-off Yield () | Weighted Average () | Amount Offered | Amount Accepted |  Cut-off Yield ()  | Weighted Average () |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2019** |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Oct-19 | 538,968 | 345,945 | 13.6898 | 13.6391 | 127,576 | 20,776 | 13.5549 | 13.5549 | 1,967,839 | 516,828 | 13.4699 | 13.4272 |
| 24-Oct-19 | 929,302 | 199,366 | 13.2981 | 13.2504 | 290,162 | 204,532 | 13.2999 | 13.2468 | 882,403 | 266,720 | 12.7900 | 12.7405 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Nov-19 | 928,738 | 531,213 | 13.2902 | 13.1703 | 335,702 | 238,797 | 13.2899 | 13.2097 | 313,499 | 117,789 | 12.7900 | 12.7127 |
| 21-Nov-19 | 235,844 | 191,844 | 13.5899 | 13.4608 | 110,117 | 17,577 | 13.2899 | 13.2766 | 188,606 | 46,606 | 13.2499 | 13.0365 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Dec-19 | 453,957 | 203,315 | 13.5391 | 13.5121 | 121,761 | 9,561 | 13.2899 | 13.2888 | 623,912 | 185,568 | 13.1400 | 13.0645 |
| 19-Dec-19 | 462,584 | 234,722 | 13.4897 | 13.4549 | 54,039 | 14,689 | 13.2899 | 13.2678 | 322,261 | 234,811 | 13.1340 | 13.0220 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jan-20 | 650,761 | 394,541 | 13.4851 | 13.4462 | 22,363 | 6,527 | 13.2899 | 13.2875 | 232,997 | 90,947 | 13.1340 | 13.1068 |
| 16-Jan-20 | 739,589 | 214,553 | 13.4694 | 13.4438 | 149,572 | 23,822 | 13.2890 | 13.2051 | 276,131 | 88,729 | 13.1340 | 13.0795 |
| 30-Jan-20 | 978,493 | 500,866 | 13.4296 | 13.3885 | 65,916 | 23,416 | 13.2890 | 13.2351 | 182,792 | 109,292 | 13.1340 | 13.1158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Feb-20 | 794,533 | 158,357 | 13.4149 | 13.4022 | 131,487 | 3,287 | 13.2999 | 13.2999 | 153,620 | 131,520 | 13.5199 | 13.3950 |
| 27-Feb-20 | 307,164 | 187,605 | 13.3899 | 13.3811 | 5,748 | 3,748 | 13.3401 | 13.3401 | 1,129,896 | 258,905 | 13.3300 | 13.2898 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Mar-20 | 483,840 | 155,683 | 12.7288 | 12.6887 | 369,046 | 115,622 | 12.5050 | 12.4788 | 833,222 | 105,454 | 12.0000 | 11.9786 |
| 26-Mar-20 | 350,730 | 255,168 | 11.2985 | 11.2174 | 218,321 | 160,821 | 11.2989 | 11.1895 | 811,419 | 169,477 | 10.8699 | 10.6706 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Apr-20 | 519,651 | 208,731 | 10.8995 | 10.8049 | 605,554 | 161,455 | 10.3000 | 10.2570 | 876,379 | 176,145 | 9.6490 | 9.5674 |
| 23-Apr-20 | 487,233 | 195,850 | 8.3996 | 8.2140 | 438,276 | 145,926 | 7.9997 | 7.8829 | 594,246 | 162,588 | 7.4750 | 7.3216 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-May-20 | 287,470 | 151,220 | 8.3879 | 8.0931 | 244,376 | 157,876 | 7.9997 | 7.8447 | 169,276 | 109,276 | 7.7500 | 7.4292 |
| 21-May-20 | 375,462 | 78,450 | 8.1496 | 8.1207 | 274,862 | 54,736 | 7.8050 | 7.7465 | 510,466 | 92,075 | 7.7499 | 7.6795 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jun-20 | 285,925 | 44,875 | 8.1298 | 8.0377 | 153,504 | 34,504 | 7.9757 | 7.8170 | 390,256 | 93,152 | 7.7101 | 7.6898 |
| 18-Jun-20 | 167,250 | 10,673 | 7.7999 | 7.6897 | 208,148 | 18,163 | 7.4847 | 7.4786 | 203,263 | 50,060 | 7.3600 | 7.2892 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jul-20 | 290,673 | 32,952 | 6.8488 | 6.8488 | 161,923 | 4,768 | 6.6599 | 6.6599 | 155,925 | 16,150 | 6.8500 | 6.8500 |
| 16-Jul-20 | 183,140 | 112,502 | 6.5598 | 6.4267 | 163,931 | 68,881 | 6.5700 | 6.4666 | 150,010 | 87,210 | 6.6001 | 6.5475 |
| 30-Jul-20 | 256,431 | 72,039 | 6.9501 | 6.8734 | 184,554 | 52,204 | 7.0995 | 7.0134 | 222,463 | 55,463 | 7.1400 | 7.1054 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Aug-20 | 326,400 | 91,956 | 6.9900 | 6.9833 | 203,654 | 20,654 | 7.1800 | 7.1449 | 152,748 | 548 | 7.1500 | 7.1500 |
| 27-Aug-20 | 379,048 | 273,548 | 7.1498 | 7.0916 | 364,556 | 209,206 | 7.1800 | 7.1551 | 281,054 | 65,054 | 7.3000 | 7.2562 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Sep-20 | 502,405 | 209,087 | 7.1399 | 7.1161 | 238,932 | 121,432 | 7.1800 | 7.1724 | 126,594 | 33,094 | 7.3000 | 7.2944 |
| 24-Sep-20 | 530,899 | 153,799 | 7.1292 | 7.0983 | 244,536 | 196,961 | 7.1800 | 7.1686 | 188,789 | 169,789 | 7.3090 | 7.2977 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Oct-20 | 599,261 | 544,611 | 7.1898 | 7.1178 | 150,827 | 109,827 | 7.2189 | 7.1854 | 67,333 | 30,833 | 7.2990 | 7.2753 |
| 22-Oct-20 | 581,384 | 374,216 | 7.1750 | 7.1580 | 34,684 | 19,684 | 7.2000 | 7.2000 | 658 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP\* = Bids Rejected\*\*= No Bids Received |

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| 6.5 Auction of Pakistan Investment Bonds (PIBs) |
| **Fixed Rate (Face Value)** |
| (Million Rupees) |
| Auction |  |  |  |  | Price | Cut-off  | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield  |
| Date | Tenure | Rate () | Offered | Accepted | = Rs.100 | Accepted () | Accepted () |
|  |  |  |  |  |  |  |  |
| **6-Feb-20** | 3-Years | 9.00 | 41,451.50 | 20,024.20 | 93.3037 | 12.0500 | 11.9582 |
|  | 5-Years | 9.50 | 49,220.00 | 30,256.50 | 93.3011 | 11.4000 | 11.3371 |
|  | 10-Years | 10.00 | 34,660.00 | 10,370.00 | 94.1319 | 11.0000 | 10.9600 |
|  | 20-Years | 11.00 | 1,500.00 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **5-Mar-20** | 3-Years | 9.00 | 243,735.40 | 49,714.50 | 94.4350 | 11.5888 | 11.5351 |
|  | 5-Years | 9.50 | 105,675.00 | 41,455.50 | 94.7760 | 10.9900 | 10.9350 |
|  | 10-Years | 10.00 | 74,491.50 | 39,581.50 | 95.0160 | 10.8500 | 10.7519 |
|  | 20-Years | 11.00 | 1,000.00 | 1,000.00 | 93.9315 | 11.7999 | 11.7999 |
|  |  |  |  |  |  |  |  |
| **16-Apr-20** | 3-Years | 9.00 | 243,745.00 | 46,717.30 | 100.9330 | 8.5600 | 8.5315 |
|  | 5-Years | 9.50 | 63,762.50 | 36,442.20 | 102.3973 | 8.8300 | 8.7085 |
|  | 10-Years | 10.00 | 21,840.80 | 14,329.20 | 106.2502 | 9.0000 | 8.9725 |
|  | 15-Years | 10.50 | 13,275.00 | 10,275.00 | 100.0748 | 10.4900 | 10.4540 |
|  | 20-Years | 11.00 | 6,275.00 | 5,012.80 | 102.4152 | 10.7000 | 10.7000 |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **29-May-20** | 3-Years | 9.00 | 142,350.00 | 82,690.90 | 102.8076 | 7.6400 | 7.5239 |
|  | 5-Years | 9.50 | 63,900.00 | 59,546.50 | 105.1685 | 8.0500 | 7.8740 |
|  | 10-Years | 10.00 | 29,500.00 | 27,087.50 | 108.2196 | 8.6900 | 8.4767 |
|  | 15-Years | 10.50 | 3,500.00 | 2,525.00 | 104.0444 | 9.9699 | 9.6640 |
|  | 20-Years | 11.00 | 1,000.00 | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **26-Jun-20** | 3-Years | 9.00 | 118,657.00 | 72,685.00 | 102.0482 | 7.9700 | 7.8223 |
|  | 5-Years | 9.50 | 33,101.00 | 21,961.70 | 103.6844 | 8.4400 | 8.3542 |
|  | 10-Years | 10.00 | 18,594.00 | 16,197.50 | 106.2194 | 8.9900 | 8.8710 |
|  | 15-Years | 10.50 | 6,100.00 | 4,000.00 | 104.5817 | 9.9000 | 9.8675 |
|  | 20-Years | 11.00 | 100.00 | 100.00 | 103.9771 | 10.5100 | 10.5100 |
|  |  |  |  |  |  |  |  |
| **22-Jul-20** | 3-Years | 9.00 | 128,500.00 | 98,188.00 | 103.1834 | 7.3700 | 7.2359 |
|  | 5-Years | 9.50 | 84,451.00 | 57,741.00 | 103.8810 | 8.3700 | 8.2139 |
|  | 10-Years | 10.00 | 36,028.00 | 29,943.00 | 106.1905 | 8.9900 | 8.8570 |
|  | 15-Years | 10.50 | 10,000.00 | 10,000.00 | 105.7695 | 9.7500 | 9.7020 |
|  | 20-Years | 11.00 | 5,000.00 | 5,000.00 | 104.9119 | 10.4000 | 10.3400 |
|  |  |  |  |  |  |  |  |
| **20-Aug-20** | 3-Years | 7.00 | 41,215.00 | 22,461.60 | 96.8649 | 8.2000 | 8.1911 |
|  | 5-Years | 9.50 | 33,688.00 | 334.00 | 103.5486 | 8.4500 | 8.4473 |
|  | 10-Years | 10.00 | 11,205.00 | 55.00 | 106.1645 | 8.9900 | 8.9445 |
|  | 15-Years | 10.50 | 12,000.00 | 12,000.00 | 103.9327 | 9.9800 | 9.9125 |
|  | 20-Years | 11.00 | 10,000.00 | 10,000.00 | 103.6463 | 10.5500 | 10.4270 |
|  |  |  |  |  |  |  |  |
| **17-Sep-20** | 3-Years | 7.00 | 28,715.00 | 2,330.00 | 96.9264 | 8.2000 | 8.2000 |
|  | 5-Years | 9.50 | 24,783.50 | 112.50 | 103.5050 | 8.4500 | 8.4488 |
|  | 10-Years | 10.00 | 13,299.00 | 2.00 | 106.1445 | 8.9900 | 8.9900 |
|  | 15-Years | 10.50 | 5,000.00 | - | - | - | - |
|  | 20-Years | 11.00 | 5,000.00 | 1,000.00 | 103.6612 | 10.5498 | 10.5498 |
|  |  |  |  |  |  |  |  |
| **15-Oct-20** | 3-Years | 7.00 | 6,700.00 | 50.00 | 96.8936 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 12,500.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 17,600.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 12,000.00 | 8,000.00 | 103.7849 | 10.0000 | 9.9900 |
|  | 20-Years | 11.00 | 9,000.00 | 5,000.00 | 103.6405 | 10.5498 | 10.5498 |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP |

|  |
| --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) |
| (Million Rupees) |
| Floating Rate Semi-Annual (Face Value) | Floating Rate Quarterly (Face Value) |
| Auction |  | Amount | Amount | Cutoff  | Cutoff  | Amount | Amount | Cutoff  |
| Settlement | Tenure | Offered1 | Accepted2 | Margin3 | Price4 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |
| **6-Feb-20** | 10-Years | 82,411.60 | 60,536.60 |  |  101.2532 |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **5-Mar-20** | 10-Years | 251,852.50 | 60,750.00 |  |  102.5295 |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **16-Apr-20** | 10-Years | 109,500.00 | 50,325.00 |  | 102.5594 |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **29-May-20** | 10-Years | 80,300.00 | 66,300.00 |  | 101.5366 |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **18-Jun-20** | 3-Years | 84,100.00 | 60,552.00 | 45 |  |  |  |  |
|  | 5-Years | 48,500.00 | 34,500.00 | 49 |  |  |  |  |
|  | 10-Years | 31,500.00 | 29,500.00 | 70 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **2-Jul-20** | 03- Year | 179,215.00 | 50,758.60 |  | 100.2074  |  |  |  |
|  | 05- Year | 35,000.00 | 25,075.00 |  | 100.0341 |  |  |  |
|  | 10- Year | 57,000.00 | 18,000.00 |  | 100.1264 |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **16-Jul-20** | 03- Year | 233,000.00 | 150,031.80 |  | 100.3736 |  |  |  |
|  | 05- Year | 190,450.00 | 76,710.20 |  | 100.3877 |  |  |  |
|  | 10- Year | 96,025.00 | 46,073.50 |  | 100.6525 |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **30-Jul-20** | 03- Year | 219,021.80 | 61,555.10 |  | 100.4413 |  |  |  |
|  | 05- Year | 93,000.00 | 58,000.00 |  | 100.4611 |  |  |  |
|  | 10- Year | 63,800.00 | 10,700.20 |  | 101.0536 |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **13-Aug-20** | 03- Year | 116,175.00 | 54,079.00 |  | 100.3827 |  |  |  |
|  | 05- Year | 60,750.00 | 11,000.00 |  | 100.4546 |  |  |  |
|  | 10- Year | 45,000.00 | \* |  | \* |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **27-Aug-20** | 03- Year | 128,586.80 | 77,155.60 |  | 100.3511 |  |  |  |
|  | 05- Year | 49,300.00 | 5,355.50 |  | 100.4496 |  |  |  |
|  | 10- Year | 39,599.00 | 5,028.50 |  | 101.0430 |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **10-Sep-20** | 03- Year | 101,930.00 | 64,088.10 |  | 100.3455 |  |  |  |
|  | 05- Year | 40,020.00 | 13,120.00 |  | 100.4845 |  |  |  |
|  | 10- Year | 30,000.00 | 5,000.00 |  | 101.0392 |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **23-Sep-20** | 03- Year | 129,800.00 | 102,917.90 |  | 100.3409 |  |  |  |
|  | 05- Year | 39,500.00 | 29,000.00 |  | 100.3456 |  |  |  |
|  | 10- Year | 23,200.00 | 7,000.00 |  | 101.0365 |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **8-Oct-20** | 03- Year | 80,073.50 | 61,176.60 |  | 100.3372 |  |  |  |
|  | 05- Year | 27,000.00 | 18,000.00 |  | 100.3825 |  |  |  |
|  | 10- Year | 24,000.00 | 16,000.00 |  | 101.0347 |  |  |  |
|  |  |  |  |  | \* |  |  |  |
| **22-Oct-20** | 03- Year | 2,000.00 | \* |  |  | 120,922.00 | 79,880.80 | 99.1997 |
|  | 05- Year | \*\* | \*\* |  | \*\* | 17,500.00 | 17,500.00 | 97.9779 |
|  | 10- Year | \*\* | \*\* |  | \*\* | 17,050.00 | 17,000.00 | 95.2412 |
|  |  |  |  |  |  |  |  |  |
|

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| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP1-Amount offered only includes Competitive bids.2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)3-This cut-off margin will be applicable to all accepted bids.4-This cut-off Price will be applicable to all accepted bids. |

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| **6.7 KIBOR** |
|  |
| (Percent per annum) |
| **PERIODS** | **1 Week** | **2 Weeks** | **1Month** | **3 Months** | **6 Months** | **9 Months** | **12 Months** |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2019 | Sep | Month Average | 13.18 | 13.68 | 13.23 | 13.73 | 13.30 | 13.80 | 13.62 | 13.87 | 13.71 | 13.96 | 13.69 | 14.19 | 13.62 | 14.12 |
|  |  | End-Month | 13.20 | 13.70 | 13.25 | 13.75 | 13.31 | 13.81 | 13.60 | 13.85 | 13.65 | 13.90 | 13.63 | 14.13 | 13.55 | 14.05 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 13.09 | 13.59 | 13.14 | 13.64 | 13.19 | 13.69 | 13.32 | 13.58 | 13.37 | 13.62 | 13.23 | 13.73 | 13.09 | 13.59 |
|  |  | End-Month | 12.95 | 13.45 | 13.00 | 13.50 | 13.02 | 13.52 | 13.07 | 13.32 | 13.08 | 13.33 | 12.86 | 13.36 | 12.78 | 13.28 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov  | Month Average | 13.05 | 13.55 | 13.07 | 13.57 | 13.09 | 13.59 | 13.24 | 13.49 | 13.24 | 13.49 | 12.97 | 13.47 | 12.92 | 13.42 |
|  |  | End-Month | 13.07 | 13.57 | 13.09 | 13.59 | 13.14 | 13.64 | 13.39 | 13.64 | 13.36 | 13.61 | 13.11 | 13.61 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 13.08 | 13.58 | 13.11 | 13.61 | 13.15 | 13.65 | 13.30 | 13.55 | 13.25 | 13.50 | 13.03 | 13.53 | 12.93 | 13.43 |
|  |  | End-Month | 13.12 | 13.62 | 13.14 | 13.64 | 13.18 | 13.68 | 13.30 | 13.55 | 13.24 | 13.49 | 13.01 | 13.51 | 12.94 | 13.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Jan  | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.28 | 13.53 | 13.23 | 13.48 | 13.08 | 13.58 | 13.00 | 13.50 |
|  |  | End-Month | 13.05 | 13.55 | 13.10 | 13.60 | 13.12 | 13.62 | 13.24 | 13.49 | 13.19 | 13.44 | 13.08 | 13.58 | 12.99 | 13.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.27 | 13.52 | 13.24 | 13.49 | 13.15 | 13.65 | 13.13 | 13.63 |
|  |  | End-Month | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.21 | 13.46 | 13.20 | 13.45 | 13.13 | 13.63 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar  | Month Average | 12.35 | 12.85 | 12.32 | 12.82 | 12.25 | 12.75 | 12.20 | 12.45 | 12.09 | 12.34 | 11.82 | 12.32 | 11.69 | 12.19 |
|  |  | End-Month | 10.86 | 11.36 | 10.90 | 11.40 | 10.92 | 11.42 | 10.97 | 11.22 | 10.91 | 11.16 | 10.57 | 11.07 | 10.41 | 10.91 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 9.96 | 10.46 | 9.96 | 10.46 | 9.89 | 10.39 | 9.59 | 9.84 | 9.24 | 9.49 | 8.90 | 9.40 | 8.73 | 9.23 |
|  |  | End-Month | 8.78 | 9.28 | 8.72 | 9.22 | 8.59 | 9.09 | 7.92 | 8.17 | 7.44 | 7.69 | 7.14 | 7.64 | 6.99 | 7.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 8.43 | 8.93 | 8.37 | 8.87 | 8.23 | 8.73 | 7.96 | 8.21 | 7.73 | 7.98 | 7.48 | 7.98 | 7.40 | 7.90 |
|  |  | End-Month | 7.88 | 8.38 | 7.89 | 8.39 | 7.86 | 8.36 | 7.90 | 8.15 | 7.63 | 7.88 | 7.51 | 8.01 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 7.77 | 8.27 | 7.76 | 8.26 | 7.71 | 8.21 | 7.71 | 7.96 | 7.52 | 7.77 | 7.35 | 7.85 | 7.30 | 7.80 |
|  |  | End-Month | 6.95 | 7.45 | 6.95 | 7.45 | 6.94 | 7.44 | 7.01 | 7.26 | 6.99 | 7.24 | 6.89 | 7.39 | 6.85 | 7.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.85 | 7.35 | 6.83 | 7.33 | 6.72 | 7.22 | 6.57 | 6.82 | 6.54 | 6.79 | 6.50 | 7.00 | 6.49 | 6.99 |
|  |  | End-Month | 6.88 | 7.38 | 6.87 | 7.37 | 6.82 | 7.32 | 6.82 | 7.07 | 6.84 | 7.09 | 6.80 | 7.30 | 6.80 | 7.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.86 | 7.36 | 6.86 | 7.36 | 6.86 | 7.36 | 6.91 | 7.16 | 6.95 | 7.20 | 6.96 | 7.46 | 6.97 | 7.47 |
|  |  | End-Month | 6.89 | 7.39 | 6.90 | 7.40 | 6.90 | 7.40 | 6.96 | 7.21 | 7.00 | 7.25 | 7.01 | 7.51 | 7.01 | 7.51 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 6.84 | 7.34 | 6.87 | 7.37 | 6.91 | 7.41 | 7.00 | 7.25 | 7.04 | 7.29 | 7.06 | 7.56 | 7.07 | 7.57 |
|  |  | End-Month | 6.88 | 7.38 | 6.89 | 7.39 | 6.92 | 7.42 | 7.00 | 7.25 | 7.05 | 7.30 | 7.08 | 7.58 | 7.08 | 7.58 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 6.83 | 7.33 | 6.87 | 7.37 | 6.91 | 7.41 | 7.04 | 7.29 | 7.09 | 7.34 | 7.12 | 7.62 | 7.15 | 7.65 |
|  |  | End-Month | 6.89 | 7.39 | 6.91 | 7.41 | 6.91 | 7.41 | 7.04 | 7.29 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate |  |  | Source: Reuters |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> |

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| **6.8 Inter-Bank Weighted Average Call Rates**  |
|  ( Per Annum) |
| PERIODS | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2019 | Sep | 12.59 | 12.05 | 11.88 | 13.34 | 13.35 | 13.58 |
|  |  |  |  |  |  |  |  |
|  | Oct | 12.62 | 11.13 | 12.74 | 12.86 | 13.60 | 13.38 |
|  | Nov | 12.65 | 11.37 | 12.08 | 12.52 | - | - |
|  | Dec | 12.53 | 8.79 | 11.07 | 11.96 | 12.59 | 12.65 |
|  |  |  |  |  |  |  |  |
| 2020 | Jan | 12.65 | 10.46 | 12.81 | 12.30 | 12.65 | 12.50 |
|  | Feb | 12.67 | 12.31 | 10.93 | 12.67 | 12.70 | 12.74 |
|  | Mar | 10.20 | 8.99 | 10.77 | 10.88 | 10.81 | 11.95 |
|  |  |  |  |  |  |  |  |
|  | Apr | 9.13 | 8.23 | 8.64 | 8.25 | 9.38 | - |
|  | May | 8.28 | 7.96 | 7.47 | 8.12 | 7.50 | - |
|  | Jun | 7.97 | 7.76 | 8.07 | 7.63 | - | 7.15 |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.70 | 6.38 | 6.07 | 6.33 | 6.37 | 6.30 |
|  | Aug | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  | Sep | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  |  |  |  |  |  |  |  |
|  | Oct | 6.93 | 6.34 | 6.91 | 0.00 | 6.62 | - |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| Note: Weighted Average Call Rates of all the call deals executed during the month. |

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| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **US Dollar** | **Euro** | **Japanese Yen** | **UK Pound Sterling** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Oct-20 | 165.0050 | 165.2335 | 166.0312 | 193.5591 | 193.8577 | 194.8869 | 1.5627 | 1.5650 | 1.5730 | 211.9076 | 212.2078 | 213.2579 |
| 2-Oct-20 | 164.5083 | 164.7303 | 165.4770 | 192.7544 | 193.0408 | 194.0108 | 1.5637 | 1.5659 | 1.5734 | 212.9561 | 213.2488 | 214.2410 |
| 5-Oct-20 | 164.3213 | 164.5764 | 165.2920 | 192.9132 | 193.2394 | 194.1826 | 1.5553 | 1.5579 | 1.5651 | 212.8453 | 213.1808 | 214.1336 |
| 6-Oct-20 | 164.0356 | 164.2584 | 164.9906 | 193.0863 | 193.3753 | 194.3368 | 1.5537 | 1.5559 | 1.5633 | 212.7050 | 212.9982 | 213.9720 |
| 7-Oct-20 | 163.9740 | 164.1935 | 164.9797 | 192.8663 | 193.1509 | 194.1718 | 1.5476 | 1.5498 | 1.5576 | 211.7807 | 212.0688 | 213.1072 |
| 8-Oct-20 | 163.7244 | 163.9498 | 164.7251 | 192.6381 | 192.9301 | 193.9385 | 1.5454 | 1.5476 | 1.5553 | 212.3260 | 212.6233 | 213.6518 |
| 9-Oct-20 | 163.8381 | 164.0540 | 164.8076 | 193.3782 | 193.6598 | 194.6457 | 1.5475 | 1.5496 | 1.5571 | 212.1213 | 212.4058 | 213.4046 |
| 12-Oct-20 | 163.8147 | 164.0320 | 164.7735 | 193.5061 | 193.7898 | 194.7711 | 1.5513 | 1.5535 | 1.5610 | 213.4915 | 213.7801 | 214.7720 |
| 13-Oct-20 | 163.8683 | 164.0645 | 164.7678 | 193.1434 | 193.4020 | 194.3339 | 1.5535 | 1.5555 | 1.5626 | 213.5532 | 213.8151 | 214.7571 |
| 14-Oct-20 | 163.4837 | 163.6909 | 164.4301 | 192.1015 | 192.3734 | 193.3405 | 1.5513 | 1.5534 | 1.5608 | 211.0329 | 211.3074 | 212.2867 |
| 15-Oct-20 | 162.8607 | 163.0575 | 163.7467 | 190.9053 | 191.1649 | 192.0714 | 1.5476 | 1.5496 | 1.5565 | 211.4177 | 211.6801 | 212.5992 |
| 16-Oct-20 | 162.4942 | 162.7007 | 163.3758 | 190.2482 | 190.5176 | 191.4048 | 1.5443 | 1.5463 | 1.5532 | 210.2431 | 210.5166 | 211.4126 |
| 19-Oct-20 | 162.3772 | 162.5827 | 163.2617 | 190.4604 | 190.7284 | 191.6281 | 1.5408 | 1.5429 | 1.5497 | 210.9118 | 211.1851 | 212.0908 |
| 20-Oct-20 | 162.2842 | 162.4976 | 163.1904 | 191.2357 | 191.5143 | 192.4314 | 1.5376 | 1.5397 | 1.5467 | 210.1499 | 210.4328 | 211.3533 |
| 21-Oct-20 | 162.1302 | 162.3454 | 163.1060 | 192.2783 | 192.5608 | 193.5616 | 1.5455 | 1.5476 | 1.5553 | 211.5718 | 211.8593 | 212.8769 |
| 22-Oct-20 | 161.8238 | 162.0441 | 162.8129 | 191.8097 | 192.0993 | 193.1119 | 1.5473 | 1.5495 | 1.5573 | 212.5313 | 212.8276 | 213.8624 |
| 23-Oct-20 | 161.3698 | 161.5678 | 162.3741 | 191.0537 | 191.3164 | 192.3682 | 1.5427 | 1.5447 | 1.5528 | 211.2169 | 211.4835 | 212.5626 |
| 26-Oct-20 | 161.0537 | 161.2847 | 162.0827 | 190.4461 | 190.7476 | 191.7965 | 1.5357 | 1.5381 | 1.5461 | 209.5470 | 209.8551 | 210.9206 |
| 27-Oct-20 | 160.9124 | 161.1472 | 161.9442 | 189.8766 | 190.1837 | 191.2273 | 1.5358 | 1.5382 | 1.5462 | 209.2505 | 209.5648 | 210.6308 |
| 28-Oct-20 | 160.6207 | 160.8580 | 161.7295 | 188.8177 | 189.1257 | 190.2476 | 1.5409 | 1.5433 | 1.5520 | 208.9113 | 209.2288 | 210.3897 |
| 29-Oct-20 | 160.2578 | 160.5043 | 161.3737 | 187.9584 | 188.2752 | 189.3885 | 1.5372 | 1.5397 | 1.5485 | 208.1588 | 208.4870 | 209.6410 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **Swiss Frank** | **Australian Dollar** | **Saudi Arabian Riyal** | **Kuwaiti Dinar** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Oct-20 | 179.4020 | 179.6880 | 180.6702 | 118.5231 | 118.6883 | 119.2665 | 43.9919 | 44.0520 | 44.2632 | 538.6692 | 539.3046 | 541.5767 |
| 2-Oct-20 | 178.6581 | 178.9320 | 179.8611 | 117.6317 | 117.7914 | 118.3321 | 43.8595 | 43.9178 | 44.1154 | 536.9952 | 537.6139 | 539.7323 |
| 5-Oct-20 | 179.0382 | 179.3490 | 180.2560 | 117.9580 | 118.1423 | 118.6635 | 43.8097 | 43.8768 | 44.0661 | 536.6121 | 537.3746 | 539.4003 |
| 6-Oct-20 | 179.1956 | 179.4718 | 180.3955 | 117.3429 | 117.5030 | 118.0332 | 43.7323 | 43.7908 | 43.9834 | 535.7318 | 536.3714 | 538.4597 |
| 7-Oct-20 | 178.7768 | 179.0489 | 180.0248 | 117.0201 | 117.1771 | 117.7441 | 43.7148 | 43.7724 | 43.9805 | 535.1811 | 535.8097 | 538.0576 |
| 8-Oct-20 | 178.5435 | 178.8225 | 179.7865 | 117.2676 | 117.4299 | 117.9902 | 43.6470 | 43.7063 | 43.9120 | 534.5754 | 535.2223 | 537.4014 |
| 9-Oct-20 | 179.4995 | 179.7696 | 180.7143 | 117.8406 | 117.9966 | 118.5448 | 43.6762 | 43.7329 | 43.9329 | 535.1920 | 535.8099 | 537.9471 |
| 12-Oct-20 | 179.7297 | 180.0021 | 180.9451 | 118.3971 | 118.5550 | 119.0975 | 43.6699 | 43.7276 | 43.9244 | 535.4298 | 536.0523 | 538.1523 |
| 13-Oct-20 | 179.9762 | 180.2259 | 181.1249 | 117.8213 | 117.9643 | 118.4784 | 43.6842 | 43.7357 | 43.9223 | 535.6927 | 536.2461 | 538.2283 |
| 14-Oct-20 | 178.9543 | 179.2169 | 180.1475 | 117.3731 | 117.5250 | 118.0645 | 43.5829 | 43.6372 | 43.8346 | 534.0861 | 534.6754 | 536.7744 |
| 15-Oct-20 | 178.1749 | 178.4255 | 179.3012 | 115.4520 | 115.5935 | 116.0915 | 43.4179 | 43.4698 | 43.6541 | 532.1029 | 532.6587 | 534.5957 |
| 16-Oct-20 | 177.5311 | 177.7909 | 178.6479 | 115.0784 | 115.2267 | 115.7142 | 43.3220 | 43.3770 | 43.5564 | 531.0703 | 531.6583 | 533.5593 |
| 19-Oct-20 | 177.6751 | 177.9338 | 178.8048 | 115.1742 | 115.3213 | 115.8120 | 43.2937 | 43.3479 | 43.5277 | 530.7315 | 531.3029 | 533.1892 |
| 20-Oct-20 | 178.5010 | 178.7696 | 179.6557 | 114.3373 | 114.4892 | 114.9866 | 43.2689 | 43.3252 | 43.5076 | 530.5316 | 531.1267 | 533.1017 |
| 21-Oct-20 | 179.3178 | 179.5900 | 180.5538 | 114.7720 | 114.9260 | 115.4744 | 43.2278 | 43.2846 | 43.4822 | 530.5484 | 531.1654 | 533.2342 |
| 22-Oct-20 | 178.5149 | 178.7928 | 179.7663 | 115.1133 | 115.2717 | 115.8299 | 43.1484 | 43.2045 | 43.4064 | 529.5977 | 530.2303 | 532.4137 |
| 23-Oct-20 | 178.3781 | 178.6322 | 179.6438 | 115.3068 | 115.4507 | 116.0381 | 43.0273 | 43.0776 | 43.2894 | 528.1813 | 528.7416 | 531.0326 |
| 26-Oct-20 | 177.8028 | 178.0926 | 179.1040 | 114.6381 | 114.8052 | 115.3855 | 42.9431 | 43.0021 | 43.2105 | 526.9224 | 527.5919 | 529.8860 |
| 27-Oct-20 | 177.1383 | 177.4327 | 178.4375 | 114.6420 | 114.8116 | 115.3925 | 42.9054 | 42.9654 | 43.1725 | 526.2534 | 526.9332 | 529.2187 |
| 28-Oct-20 | 176.1675 | 176.4640 | 177.5407 | 114.4503 | 114.6223 | 115.2559 | 42.8288 | 42.8895 | 43.1129 | 525.3850 | 526.0742 | 528.6323 |
| 29-Oct-20 | 175.9238 | 176.2289 | 177.2997 | 112.9978 | 113.1748 | 113.8011 | 42.7320 | 42.7952 | 43.0181 | 524.0610 | 524.7810 | 527.3006 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>  |

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| --- |
| **6.10 Secondary Market Transactions in Government Securities** |
|  |
| (Billion Rupees) |
|  | **SECURITIES / TRANSACTIONS** | **2019** | **2020** |
| **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** |
|   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** |  | **982.7** | **1,495.5** | **1,737.4** | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** |
| Non-Banks | Repo | 20.4 | 19.0 | 1.4 | 12.3 | 10.3 | 14.8 | 7.2 | 15.4 | 33.6 | 37.7 | 21.7 | 7.8 | 7.7 |
| outright | 129.6 | 160.0 | 71.5 | 157.0 | 304.7 | 144.6 | 73.0 | 59.8 | 98.5 | 335.7 | 396.7 | 396.2 | 613.1 |
| Banks/PDs | Repo | 306.5 | 388.7 | 306.4 | 366.9 | 312.3 | 298.3 | 316.4 | 389.8 | 357.1 | 421.4 | 461.5 | 421.3 | 417.1 |
| outright | 280.2 | 369.5 | 391.7 | 325.7 | 531.9 | 661.3 | 490.5 | 266.1 | 444.1 | 686.0 | 761.7 | 987.5 | 1,010.7 |
| SBP | Repo | 246.1 | 558.2 | 966.4 | 606.4 | 541.1 | 1,245.3 | 1,624.2 | 1,610.9 | 1,828.3 | 1,220.3 | 2,147.6 | 1,577.2 | 776.3 |
| **Sales** |  | **982.7** | **1,495.5** | **1,737.4** | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** |
| Non-Banks | Repo | 110.6 | 143.7 | 65.1 | 107.0 | 78.7 | 61.6 | 127.8 | 148.4 | 120.6 | 122.9 | 110.2 | 170.9 | 139.1 |
| outright | 54.6 | 69.3 | 76.3 | 69.6 | 251.7 | 163.2 | 184.7 | 35.5 | 96.7 | 210.2 | 377.9 | 375.9 | 562.9 |
| Banks/PDs | Repo | 462.3 | 822.2 | 1,209.1 | 878.5 | 785.0 | 1,496.9 | 1,820.0 | 1,867.6 | 2,098.3 | 1,556.5 | 2,520.6 | 1,835.3 | 1,062.0 |
| outright | 355.2 | 460.3 | 386.8 | 413.2 | 584.9 | 642.7 | 378.8 | 290.4 | 445.8 | 811.5 | 780.5 | 1,007.8 | 1,060.9 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** |  | **-** | **-** | **-** | - | **-** | **-** | - | - | **-** | - | - | **-** | **-** |
| **Treasury Bills** |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  **Purchases** |  | **11,030.7** | **7,530.5** | **7,656.6** | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** |
|  Non-Banks | Repo | 83.8 | 112.5 | 147.0 | 67.9 | 138.3 | 157.0 | 48.1 | 36.7 | 89.0 | 109.9 | 59.5 | 68.9 | 109.1 |
|  | outright | 814.0 | 492.0 | 442.8 | 1,030.0 | 532.9 | 526.9 | 647.3 | 389.8 | 347.2 | 829.6 | 611.3 | 593.4 | 698.4 |
|  Banks/PDs | Repo | 3,329.6 | 3,286.0 | 2,961.3 | 3,100.8 | 2,523.4 | 2,652.1 | 2,703.7 | 2,170.7 | 2,550.2 | 2,589.0 | 2,067.8 | 1,907.6 | 2,062.5 |
|  | outright | 1,731.8 | 1,049.6 | 1,072.9 | 1,252.0 | 968.0 | 2,250.6 | 1,770.9 | 1,256.8 | 895.4 | 1,023.6 | 880.4 | 1,523.2 | 859.0 |
|  SBP | Repo | 5,071.6 | 2,590.5 | 3,032.6 | 3,816.9 | 3,015.1 | 3,737.2 | 3,474.5 | 3,539.2 | 3,525.7 | 2,875.0 | 3,893.5 | 2,386.6 | 861.6 |
| **Sales** |  | **11,030.7** | **7,530.5** | **7,656.6** | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** |
|  Non-Banks | Repo | 263.1 | 239.9 | 133.9 | 222.1 | 192.4 | 147.3 | 94.1 | 66.5 | 97.3 | 98.3 | 52.9 | 77.8 | 61.3 |
|  | outright | 588.2 | 279.2 | 393.5 | 351.2 | 314.5 | 770.8 | 433.2 | 317.3 | 418.4 | 496.6 | 437.4 | 607.3 | 339.3 |
|  Banks/PDs | Repo | 7,194.2 | 5,719.3 | 5,976.4 | 6,701.3 | 5,484.2 | 6,369.0 | 5,669.5 | 5,572.9 | 5,862.0 | 5,475.7 | 5,967.8 | 4,285.3 | 2,971.9 |
|  | outright | 1,957.6 | 1,262.4 | 1,122.2 | 1,930.7 | 1,186.3 | 2,006.7 | 1,985.1 | 1,329.3 | 824.2 | 1,356.7 | 1,054.3 | 1,509.3 | 1,218.1 |
|  SBP | Repo | 1,027.6 | 29.7 | 30.6 | 62.3 | - | 30.0 | 462.8 | 107.3 | 205.5 | - | - | - | - |
| **Net Position** |  | **-** | **-** | **-** | **-** | **-** | **-** | - | - | **-** | - | - | **-** | **-** |
|  |  |   |   |   |   |   |   |   |   |   |   |   |   |  |
| PDs: Primary Dealers | Source: Domestic Markets & Monetary Management Department, SBP |
| Note: Month-wise volume of repo/outright transactions during the month. |