|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | | |
| Million Rupees | | | | | | | | | | |
|  |  |  | **2019** | | **2020** | | | | | |
|  | **Jun-18** | **Jun-19** | **May** | **Jun** | | **Feb** | **Mar** | **Apr** | **May** | **Jun** |
|  |  |  |  |  | |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | 1,368,012 | 134,468 | 3,726,239 | 134,468 | | 335,619 | 400,012 | 395,882 | 225,466 | 54,548 |
| Discount Allowed | 21,164 | 3,793 | 105,703 | 3,793 | | 10,343 | 10,839 | 8,698 | 4,204 | 1,001 |
| Discharged | 73,207 | 25,520 | 2,614,650 | 25,520 | | 383,263 | 610,371 | 694,009 | 335,619 | 400,012 |
| Discount Paid | 1,054 | 619 | 63,373 | 619 | | 11,896 | 18,892 | 21,410 | 10,343 | 10,839 |
| Outstanding Balance | 5,179,920 | 4,927,527 | 4,818,579 | 4,927,527 | | 1,639,999 | 1,429,640 | 1,131,514 | 1,021,360 | 675,896 |
| **6 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | 2,262 | - | 1,669 | - | | 6,597 | 261,172 | 294,007 | 204,633 | 50,720 |
| Discount Allowed | 77 | - | 106 | - | | 438 | 15,272 | 13,375 | 7,979 | 1,947 |
| Discharged | 77,954 | 668 | - | 668 | | 7,709 | 96,002 | 211,319 | 240,526 | 22,744 |
| Discount Paid | 2,336 | 34 | - | 34 | | 534 | 6,645 | 13,988 | 15,848 | 1,506 |
| Outstanding Balance | 70,472 | 3,687 | 4,355 | 3,687 | | 627,627 | 792,797 | 875,485 | 839,592 | 867,569 |
| **12 Months Treasury Bills** |  |  |  |  | |  |  |  |  |  |
| Issue | - | 443 | - | 443 | | 344,629 | 247,378 | 312,327 | 187,264 | 133,185 |
| Discount Allowed | - | 57 | - | 57 | | 45,797 | 27,553 | 26,406 | 14,087 | 10,027 |
| Discharged | 5,653 | - | - | - | | - | - | - | - | 443 |
| Discount Paid | 341 | - | - | - | | - | - | - | - | 57 |
| Outstanding Balance | 44,979 | 443 | - | 443 | | 3,253,427 | 3,500,805 | 3,813,132 | 4,000,396 | 4,133,139 |
|  |  |  |  |  | |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan | | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2  Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees ) | | | | | | | |
| **PERIODS** | **2015-16** | | | **2016-17** | | | **2017-18** | | **2018-19** | | **2019-20** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | 169.5 | | 169.5 | - | - | | - | - | 1,330.5 | 1,272.5 | 310.8 | 308.8 | |
| August | - | | - | 138.0 | 109.0 | | - | - | 894.3 | 894.3 | - | - | |
| September | 54.5 | | 21.0 | - | - | | 63.0 | 38.0 | 235.3 | 235.3 | - | - | |
| October | 41.5 | | 28.0 | 179.7 | 95.5 | | 113.8 | 105.0 | 2,478.3 | 2,225.7 | 935.1 | 824.1 | |
| November | - | | - | - | - | | 91.5 | 84.5 | 6,659.7 | 6,630.6 | - | - | |
| December | 63.3 | | 43.0 | 178.7 | 150.0 | | - | - | 2,319.5 | 2,319.5 | - | - | |
| January | - | | - | - | - | | 343.0 | 305.1 | 9,265.4 | 8,929.1 | 11.2 | 11.2 | |
| February | - | | - | 59.0 | 20.9 | | - | - | 5,226.9 | 5,200.8 | - | - | |
| March | 121.0 | | 95.1 | - | - | | 786.8 | 641.5 | 3,359.3 | 3,354.3 | 38.5 | 35.0 | |
| April | 116.9 | | 61.9 | - | - | | 165.9 | 123.3 | 3,257.3 | 3,163.8 | 598.1 | 392.3 | |
| May | 120.5 | | 83.6 | - | - | | 136.5 | 100.0 | 5,781.2 | 5,777.6 | - | - | |
| June | 66.8 | | 44.3 | 51.6 | 40.0 | | - | - | 111.0 | 105.0 | - | - | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 62.8 | | 45.5 | 50.6 | 34.6 | | 141.7 | 116.4 | 3,409.9 | 3,342.4 | 172.1 | 142.8 | |
| per day | 2.1 | | 1.5 | 1.7 | 1.2 | | 4.7 | 3.9 | 113.7 | 111.4 | 5.7 | 4.8 | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2015-16** | | **2016-17** | | | **2017-18** | | **2018-19** | | **2019-20** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 4,335.1 | 4,200.5 | 6,965.6 | 6,655.1 | | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | 4,687.7 | | 4,374.4 |
| August | | 4,637.3 | 4,553.5 | 3,951.0 | 3,873.5 | | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | 8,269.7 | | 7,999.3 |
| September | | 6,602.8 | 5,818.4 | 6,206.9 | 5,870.9 | | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | 7,450.5 | | 7,317.3 |
| October | | 7,058.8 | 6,668.1 | 4,024.4 | 3,960.4 | | 6,245.0 | 5,968.4 | 99.5 | 71.0 | 5,288.7 | | 5,241.3 |
| November | | 5,432.5 | 5,318.9 | 3,242.3 | 3,096.9 | | 6,454.0 | 6,252.5 | - | - | 3,423.6 | | 3,123.3 |
| December | | 6,465.0 | 6,121.8 | 4,551.0 | 4,234.6 | | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | 4,196.8 | | 3,954.6 |
| January | | 4,863.4 | 4,598.6 | 4,099.7 | 3,878.5 | | 4,612.4 | 4,390.3 | - | - | 4,528.5 | | 4,345.5 |
| February | | 5,585.2 | 5,253.8 | 4,127.9 | 3,953.7 | | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | 3,769.0 | | 3,508.9 |
| March | | 7,165.9 | 6,908.0 | 5,537.5 | 5,373.8 | | 4,140.8 | 3,906.9 | 563.7 | 484.0 | 5,049.1 | | 5,023.6 |
| April | | 6,258.7 | 6,108.9 | 5,270.7 | 5,195.4 | | 3,523.0 | 3,105.1 | 548.5 | 442.0 | 5,087.5 | | 5,042.0 |
| May | | 5,158.8 | 5,105.8 | 5,374.6 | 5,278.7 | | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | 5,568.1 | | 5,458.1 |
| June | | 7,564.2 | 6,943.7 | 7,385.0 | 7,049.8 | | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 | 5,508.8 | | 5,264.1 |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 5,927.3 | 5,633.3 | 5,061.4 | 4,868.4 | | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | 5,235.6 | | 5,054.3 |
| per day | | 197.6 | 187.8 | 168.7 | 162.3 | | 195.3 | 184.8 | 84.7 | 75.9 | 174.5 | | 168.5 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2015-16** | | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 244,850 | 6,400 | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 |
| August | 137,300 | 1,000 | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 | 186,000 | - |
| September | 540,000 | 81,850 | 70,500 | - | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 |
| October | 204,100 | 7,700 | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 |
| November | 76,600 | 2,000 | 800 | 25,650 | 45,900 | - | 54,600 | - | 25,400 | 29,700 |
| December | 298,100 | 61,650 | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 |
| January | 121,600 | - | 110,100 | - | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 |
| February | 96,200 | 18,350 | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 | 47,300 | - |
| March | 288,600 | 92,400 | 39,100 | 22,800 | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 |
| April | 77,900 | - | 45,000 | 61,800 | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 |
| May | 44,000 | 4,000 | 25,000 | 173,000 | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 |
| June | 625,500 | 255,000 | 134,850 | 18,650 | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 229,563 | 44,196 | 77,971 | 30,446 | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 |
| per day | 7,652 | 1,473 | 2,599 | 1,015 | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2015-16** | | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |
| August | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |
| September | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 |
| October | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 |
| November | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 |
| December | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 |
| January | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 |
| February | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 |
| March | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 1000 |
| April | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 |
| May | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 |
| June | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield () | Weighted Average () | Amount Offered | Amount Accepted | Cut-off Yield () | Weighted Average () | Amount Offered | Amount Accepted | Cut-off Yield () | Weighted Average () |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2019** |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Jun-19 | 211,354 | 110,854 | 12.7493 | 12.7453 | \*\* | \*\* | \*\* | \*\* | 2,500 | 500 | 13.1500 | 13.1500 |
| 20-Jun-19 | 48,408 | 27,408 | 12.7491 | 12.7381 | 5,245 | \* | \* | \* | 15,468 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jul-19 | 239,120 | 114,120 | 12.7495 | 12.7421 | \*\* | \*\* | \*\* | \*\* | 1,000 | \* | \* | \* |
| 18-Jul-19 | 2,077,612 | 2,063,887 | 13.7499 | 13.6628 | 147,314 | 144,564 | 13.9500 | 13.8479 | 125,178 | 112,728 | 14.1000 | 14.0167 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Aug-19 | 857,768 | 822,109 | 13.7499 | 13.7457 | 45,737 | 34,537 | 13.9500 | 13.9498 | 55,235 | 52,435 | 14.2400 | 14.1557 |
| 16-Aug-19 | 1,247,240 | 1,174,340 | 13.7499 | 13.7483 | 36,566 | 5,866 | 13.9500 | 13.9389 | 188,493 | 96,618 | 14.2499 | 14.2169 |
| 29-Aug-19 | 260,296 | 173,996 | 13.7499 | 13.7490 | 7,877 | 2,377 | 13.9399 | 13.9399 | 710,643 | 604,568 | 14.2400 | 14.1880 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Sep-19 | 123,469 | 74,916 | 13.7397 | 13.7361 | 97,996 | 70,496 | 13.9291 | 13.9064 | 1,473,175 | 367,357 | 13.9300 | 13.8312 |
| 26-Sep-19 | 130,708 | 125,508 | 13.7300 | 13.7179 | 83,576 | 32,151 | 13.8390 | 13.8290 | 994,722 | 410,095 | 13.8499 | 13.7651 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Oct-19 | 538,968 | 345,945 | 13.6898 | 13.6391 | 127,576 | 20,776 | 13.5549 | 13.5549 | 1,967,839 | 516,828 | 13.4699 | 13.4272 |
| 24-Oct-19 | 929,302 | 199,366 | 13.2981 | 13.2504 | 290,162 | 204,532 | 13.2999 | 13.2468 | 882,403 | 266,720 | 12.7900 | 12.7405 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Nov-19 | 928,738 | 531,213 | 13.2902 | 13.1703 | 335,702 | 238,797 | 13.2899 | 13.2097 | 313,499 | 117,789 | 12.7900 | 12.7127 |
| 21-Nov-19 | 235,844 | 191,844 | 13.5899 | 13.4608 | 110,117 | 17,577 | 13.2899 | 13.2766 | 188,606 | 46,606 | 13.2499 | 13.0365 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Dec-19 | 453,957 | 203,315 | 13.5391 | 13.5121 | 121,761 | 9,561 | 13.2899 | 13.2888 | 623,912 | 185,568 | 13.1400 | 13.0645 |
| 19-Dec-19 | 462,584 | 234,722 | 13.4897 | 13.4549 | 54,039 | 14,689 | 13.2899 | 13.2678 | 322,261 | 234,811 | 13.1340 | 13.0220 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jan-20 | 650,761 | 394,541 | 13.4851 | 13.4462 | 22,363 | 6,527 | 13.2899 | 13.2875 | 232,997 | 90,947 | 13.1340 | 13.1068 |
| 16-Jan-20 | 739,589 | 214,553 | 13.4694 | 13.4438 | 149,572 | 23,822 | 13.2890 | 13.2051 | 276,131 | 88,729 | 13.1340 | 13.0795 |
| 30-Jan-20 | 978,493 | 500,866 | 13.4296 | 13.3885 | 65,916 | 23,416 | 13.2890 | 13.2351 | 182,792 | 109,292 | 13.1340 | 13.1158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Feb-20 | 794,533 | 158,357 | 13.4149 | 13.4022 | 131,487 | 3,287 | 13.2999 | 13.2999 | 153,620 | 131,520 | 13.5199 | 13.3950 |
| 27-Feb-20 | 307,164 | 187,605 | 13.3899 | 13.3811 | 5,748 | 3,748 | 13.3401 | 13.3401 | 1,129,896 | 258,905 | 13.3300 | 13.2898 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Mar-20 | 483,840 | 155,683 | 12.7288 | 12.6887 | 369,046 | 115,622 | 12.5050 | 12.4788 | 833,222 | 105,454 | 12.0000 | 11.9786 |
| 26-Mar-20 | 350,730 | 255,168 | 11.2985 | 11.2174 | 218,321 | 160,821 | 11.2989 | 11.1895 | 811,419 | 169,477 | 10.8699 | 10.6706 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Apr-20 | 519,651 | 208,731 | 10.8995 | 10.8049 | 605,554 | 161,455 | 10.3000 | 10.2570 | 876,379 | 176,145 | 9.6490 | 9.5674 |
| 23-Apr-20 | 487,233 | 195,850 | 8.3996 | 8.2140 | 438,276 | 145,926 | 7.9997 | 7.8829 | 594,246 | 162,588 | 7.4750 | 7.3216 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-May-20 | 287,470 | 151,220 | 8.3879 | 8.0931 | 244,376 | 157,876 | 7.9997 | 7.8447 | 169,276 | 109,276 | 7.7500 | 7.4292 |
| 21-May-20 | 375,462 | 78,450 | 8.1496 | 8.1207 | 274,862 | 54,736 | 7.8050 | 7.7465 | 510,466 | 92,075 | 7.7499 | 7.6795 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jun-20 | 285,925 | 44,875 | 8.1298 | 8.0377 | 153,504 | 34,504 | 7.9757 | 7.8170 | 390,256 | 93,152 | 7.7101 | 7.6898 |
| 18-Jun-20 | 167,250 | 10,673 | 7.7999 | 7.6897 | 208,148 | 18,163 | 7.4847 | 7.4786 | 203,263 | 50,060 | 7.3600 | 7.2892 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected  \*\*= No Bids Received | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | | | | |
| **Fixed Rate** | | | | | | | | **Floating Rate** | | |
| (Million Rupees) | | | | | | | |  |  |  |
| AUCTION |  |  |  |  | Price | Cut-off | Weighted | Amount | Amount | Cutoff |
| SETTLEMENT |  | Coupon | Amount | Amount | Accepted | Yield | Yield Average | Offered1 | Accepted2 | Margin3 |
| DATE | Tenure | Rate () | Offered | Accepted | = Rs.100 | Accepted () | Accepted () |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **14-Nov-19** | 3-Years | 9.00 | 113,039.30 | 59,166.90 | 93.3663 | 11.7999 | 11.7640 |  |  |  |
|  | 5-Years | 9.50 | 116,628.00 | 52,215.00 | 92.8700 | 11.4500 | 11.3903 |  |  |  |
|  | 10-Years | 10.00 | 40,167.00 | 22,554.00 | 92.0875 | 11.3500 | 11.2800 | 128,100.00 | 54,500.00 | 101.7734 |
|  | 20-Years | 11.00 | 1,500.00 | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **12-Dec-19** | 3-Years | 9.00 | 115,708.20 | 58,637.20 | 93.6238 | 11.7500 | 11.6954 |  |  |  |
|  | 5-Years | 9.50 | 138,656.40 | 56,046.00 | 93.8369 | 11.1939 | 11.1511 | 142,450.00 | 72,200.00 | 101.7689 |
|  | 10-Years | 10.00 | 82,400.00 | 36,760.00 | 94.0876 | 10.9968 | 10.9453 |  |  |  |
|  | 20-Years | 11.00 | 1,500.00 | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **9-Jan-20** | 3-Years | 9.00 | 77,560.00 | 28,061.60 | 93.7757 | 11.7500 | 11.7226 |  |  |  |
|  | 5-Years | 9.50 | 81,500.00 | 55,470.00 | 93.9145 | 11.1938 | 11.0899 |  |  |  |
|  | 10-Years | 10.00 | 24,240.00 | 20,346.00 | 94.6633 | 10.9000 | 10.8825 | 87,050.00 | 58,050.00 | 101.8543 |
|  | 20-Years | 11.00 | 1,500.00 | \* | - | - | - |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **6-Feb-20** | 3-Years | 9.00 | 41,451.50 | 20,024.20 | 93.3037 | 12.0500 | 11.9582 |  |  |  |
|  | 5-Years | 9.50 | 49,220.00 | 30,256.50 | 93.3011 | 11.4000 | 11.3371 |  |  |  |
|  | 10-Years | 10.00 | 34,660.00 | 10,370.00 | 94.1319 | 11.0000 | 10.9600 | 82,411.60 | 60,536.60 | 101.2532 |
|  | 20-Years | 11.00 | 1,500.00 | \* | - | - | - |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **5-Mar-20** | 3-Years | 9.00 | 243,735.40 | 49,714.50 | 94.4350 | 11.5888 | 11.5351 |  |  |  |
|  | 5-Years | 9.50 | 105,675.00 | 41,455.50 | 94.7760 | 10.9900 | 10.9350 |  |  |  |
|  | 10-Years | 10.00 | 74,491.50 | 39,581.50 | 95.0160 | 10.8500 | 10.7519 | 251,852.50 | 60,750.00 | 102.5295 |
|  | 20-Years | 11.00 | 1,000.00 | 1,000.00 | 93.9315 | 11.7999 | 11.7999 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **16-Apr-20** | 3-Years | 9.00 | 243,745.00 | 46,717.30 | 100.9330 | 8.5600 | 8.5315 |  |  |  |
|  | 5-Years | 9.50 | 63,762.50 | 36,442.20 | 102.3973 | 8.8300 | 8.7085 |  |  |  |
|  | 10-Years | 10.00 | 21,840.80 | 14,329.20 | 106.2502 | 9.0000 | 8.9725 | 109,500.00 | 50,325.00 | 102.5594 |
|  | 15-Years | 10.50 | 13,275.00 | 10,275.00 | 100.0748 | 10.4900 | 10.4540 |  |  |  |
|  | 20-Years | 11.00 | 6,275.00 | 5,012.80 | 102.4152 | 10.7000 | 10.7000 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **29-May-20** | 3-Years | 9.00 | 142,350.00 | 82,690.90 | 102.8076 | 7.6400 | 7.5239 |  |  |  |
|  | 5-Years | 9.50 | 63,900.00 | 59,546.50 | 105.1685 | 8.0500 | 7.8740 |  |  |  |
|  | 10-Years | 10.00 | 29,500.00 | 27,087.50 | 108.2196 | 8.6900 | 8.4767 | 80,300.00 | 66,300.00 | 101.5366 |
|  | 15-Years | 10.50 | 3,500.00 | 2,525.00 | 104.0444 | 9.9699 | 9.6640 |  |  |  |
|  | 20-Years | 11.00 | 1,000.00 | - | - | - | - |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **18-Jun-20** | 3-Years |  |  |  |  |  |  | 84,100.00 | 60,552.00 | 45 |
|  | 5-Years |  |  |  |  |  |  | 48,500.00 | 34,500.00 | 49 |
|  | 10-Years |  |  |  |  |  |  | 31,500.00 | 29,500.00 | 70 |
|  |  |  |  |  |  |  |  |  |  |  |
| **26-Jun-20** | 3-Years | 9.00 | 118,657.00 | 72,685.00 | 102.0482 | 7.9700 | 7.8223 |  |  |  |
|  | 5-Years | 9.50 | 33,101.00 | 21,961.70 | 103.6844 | 8.4400 | 8.3542 |  |  |  |
|  | 10-Years | 10.00 | 18,594.00 | 16,197.50 | 106.2194 | 8.9900 | 8.8710 |  |  |  |
|  | 15-Years | 10.50 | 6,100.00 | 4,000.00 | 104.5817 | 9.9000 | 9.8675 |  |  |  |
|  | 20-Years | 11.00 | 100.00 | 100.00 | 103.9771 | 10.5100 | 10.5100 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.6 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2019 | May | Month Average | 11.20 | 11.70 | 11.26 | 11.76 | 11.37 | 11.87 | 11.79 | 12.04 | 11.92 | 12.17 | 12.02 | 12.52 | 12.14 | 12.64 |
|  |  | End-Month | 12.20 | 12.70 | 12.23 | 12.73 | 12.29 | 12.79 | 12.63 | 12.88 | 12.76 | 13.01 | 12.86 | 13.36 | 12.97 | 13.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 12.24 | 12.74 | 12.27 | 12.77 | 12.32 | 12.82 | 12.68 | 12.93 | 12.81 | 13.06 | 12.92 | 13.42 | 13.06 | 13.56 |
|  |  | End-Month | 12.27 | 12.77 | 12.32 | 12.82 | 12.37 | 12.87 | 12.72 | 12.97 | 12.86 | 13.11 | 12.97 | 13.47 | 13.13 | 13.63 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 12.69 | 13.19 | 12.75 | 13.25 | 12.83 | 13.33 | 13.18 | 13.43 | 13.31 | 13.56 | 13.38 | 13.88 | 13.47 | 13.97 |
|  |  | End-Month | 13.21 | 13.71 | 13.26 | 13.76 | 13.30 | 13.80 | 13.65 | 13.90 | 13.76 | 14.01 | 13.81 | 14.31 | 13.83 | 14.33 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 13.21 | 13.71 | 13.27 | 13.77 | 13.31 | 13.81 | 13.66 | 13.91 | 13.82 | 14.07 | 13.88 | 14.38 | 13.94 | 14.44 |
|  |  | End-Month | 13.21 | 13.71 | 13.26 | 13.76 | 13.31 | 13.81 | 13.68 | 13.93 | 13.83 | 14.08 | 13.89 | 14.39 | 13.95 | 14.45 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 13.18 | 13.68 | 13.23 | 13.73 | 13.30 | 13.80 | 13.62 | 13.87 | 13.71 | 13.96 | 13.69 | 14.19 | 13.62 | 14.12 |
|  |  | End-Month | 13.20 | 13.70 | 13.25 | 13.75 | 13.31 | 13.81 | 13.60 | 13.85 | 13.65 | 13.90 | 13.63 | 14.13 | 13.55 | 14.05 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 13.09 | 13.59 | 13.14 | 13.64 | 13.19 | 13.69 | 13.32 | 13.58 | 13.37 | 13.62 | 13.23 | 13.73 | 13.09 | 13.59 |
|  |  | End-Month | 12.95 | 13.45 | 13.00 | 13.50 | 13.02 | 13.52 | 13.07 | 13.32 | 13.08 | 13.33 | 12.86 | 13.36 | 12.78 | 13.28 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 13.05 | 13.55 | 13.07 | 13.57 | 13.09 | 13.59 | 13.24 | 13.49 | 13.24 | 13.49 | 12.97 | 13.47 | 12.92 | 13.42 |
|  |  | End-Month | 13.07 | 13.57 | 13.09 | 13.59 | 13.14 | 13.64 | 13.39 | 13.64 | 13.36 | 13.61 | 13.11 | 13.61 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 13.08 | 13.58 | 13.11 | 13.61 | 13.15 | 13.65 | 13.30 | 13.55 | 13.25 | 13.50 | 13.03 | 13.53 | 12.93 | 13.43 |
|  |  | End-Month | 13.12 | 13.62 | 13.14 | 13.64 | 13.18 | 13.68 | 13.30 | 13.55 | 13.24 | 13.49 | 13.01 | 13.51 | 12.94 | 13.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Jan | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.28 | 13.53 | 13.23 | 13.48 | 13.08 | 13.58 | 13.00 | 13.50 |
|  |  | End-Month | 13.05 | 13.55 | 13.10 | 13.60 | 13.12 | 13.62 | 13.24 | 13.49 | 13.19 | 13.44 | 13.08 | 13.58 | 12.99 | 13.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.27 | 13.52 | 13.24 | 13.49 | 13.15 | 13.65 | 13.13 | 13.63 |
|  |  | End-Month | 13.06 | 13.56 | 13.10 | 13.60 | 13.14 | 13.64 | 13.21 | 13.46 | 13.20 | 13.45 | 13.13 | 13.63 | 13.06 | 13.56 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 12.35 | 12.85 | 12.32 | 12.82 | 12.25 | 12.75 | 12.20 | 12.45 | 12.09 | 12.34 | 11.82 | 12.32 | 11.69 | 12.19 |
|  |  | End-Month | 10.86 | 11.36 | 10.90 | 11.40 | 10.92 | 11.42 | 10.97 | 11.22 | 10.91 | 11.16 | 10.57 | 11.07 | 10.41 | 10.91 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 9.96 | 10.46 | 9.96 | 10.46 | 9.89 | 10.39 | 9.59 | 9.84 | 9.24 | 9.49 | 8.90 | 9.40 | 8.73 | 9.23 |
|  |  | End-Month | 8.78 | 9.28 | 8.72 | 9.22 | 8.59 | 9.09 | 7.92 | 8.17 | 7.44 | 7.69 | 7.14 | 7.64 | 6.99 | 7.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 8.43 | 8.93 | 8.37 | 8.87 | 8.23 | 8.73 | 7.96 | 8.21 | 7.73 | 7.98 | 7.48 | 7.98 | 7.40 | 7.90 |
|  |  | End-Month | 7.88 | 8.38 | 7.89 | 8.39 | 7.86 | 8.36 | 7.90 | 8.15 | 7.63 | 7.88 | 7.51 | 8.01 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 7.77 | 8.27 | 7.76 | 8.26 | 7.71 | 8.21 | 7.71 | 7.96 | 7.52 | 7.77 | 7.35 | 7.85 | 7.30 | 7.80 |
|  |  | End-Month | 6.95 | 7.45 | 6.95 | 7.45 | 6.94 | 7.44 | 7.01 | 7.26 | 6.99 | 7.24 | 6.89 | 7.39 | 6.85 | 7.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2019 | Apr | 10.29 | 9.50 | 9.86 | 10.19 | 10.87 | - |
|  | May | 10.96 | 10.96 | 11.50 | 12.33 | - | 10.92 |
|  | Jun | 11.47 | 10.71 | 12.12 | 12.03 | 13.18 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 12.10 | 11.20 | 11.35 | 12.65 | 12.62 | 12.96 |
|  | Aug | 13.19 | 13.13 | 12.84 | 13.23 | - | 13.61 |
|  | Sep | 12.59 | 12.05 | 11.88 | 13.34 | 13.35 | 13.58 |
|  |  |  |  |  |  |  |  |
|  | Oct | 12.62 | 11.13 | 12.74 | 12.86 | 13.60 | 13.38 |
|  | Nov | 12.65 | 11.37 | 12.08 | 12.52 | - | - |
|  | Dec | 12.53 | 8.79 | 11.07 | 11.96 | 12.59 | 12.65 |
|  |  |  |  |  |  |  |  |
| 2020 | Jan | 12.65 | 10.46 | 12.81 | 12.30 | 12.65 | 12.50 |
|  | Feb | 12.67 | 12.31 | 10.93 | 12.67 | 12.70 | 12.74 |
|  | Mar | 10.20 | 8.99 | 10.77 | 10.88 | 10.81 | 11.95 |
|  |  |  |  |  |  |  |  |
|  | Apr | 9.13 | 8.23 | 8.64 | 8.25 | 9.38 | - |
|  | May | 8.28 | 7.96 | 7.47 | 8.12 | 7.50 | - |
|  | Jun | 7.97 | 7.76 | 8.07 | 7.63 | - | 7.15 |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |



|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Jun-20 | 164.0844 | 164.3280 | 164.8422 | 182.7736 | 183.0682 | 183.7301 | 1.5271 | 1.5295 | 1.5349 | 203.6616 | 203.9680 | 204.6296 |
| 2-Jun-20 | 164.8970 | 165.1502 | 165.6792 | 184.0992 | 184.4048 | 185.0984 | 1.5299 | 1.5323 | 1.5379 | 206.9127 | 207.2346 | 207.9264 |
| 03-Jun-20 | 164.3270 | 164.5883 | 165.1281 | 184.2598 | 184.5749 | 185.2862 | 1.5107 | 1.5132 | 1.5189 | 206.7891 | 207.1214 | 207.8363 |
| 04-Jun-20 | 163.6643 | 163.9236 | 164.5013 | 183.2303 | 183.5433 | 184.2974 | 1.4995 | 1.5020 | 1.5080 | 204.7113 | 205.0379 | 205.7983 |
| 05-Jun-20 | 163.3011 | 163.5647 | 164.1285 | 185.4529 | 185.7748 | 186.5136 | 1.4928 | 1.4953 | 1.5011 | 206.7065 | 207.0419 | 207.7839 |
| 08-Jun-20 | 163.6208 | 163.8856 | 164.4704 | 184.9651 | 185.2879 | 186.0560 | 1.4939 | 1.4964 | 1.5025 | 207.6348 | 207.9732 | 208.7474 |
| 09-Jun-20 | 164.3395 | 164.6066 | 165.2539 | 184.9888 | 185.3132 | 186.1581 | 1.5224 | 1.5249 | 1.5317 | 207.9470 | 208.2880 | 209.1457 |
| 10-Jun-20 | 164.5543 | 164.8264 | 165.4628 | 187.1394 | 187.4730 | 188.3047 | 1.5335 | 1.5361 | 1.5429 | 210.2182 | 210.5687 | 211.4177 |
| 11-Jun-20 | 164.5874 | 164.8546 | 165.5300 | 187.1689 | 187.4978 | 188.3718 | 1.5386 | 1.5411 | 1.5482 | 208.7545 | 209.0977 | 209.9922 |
| 12-Jun-20 | 164.2461 | 164.4900 | 165.0494 | 185.8280 | 186.1301 | 186.8718 | 1.5328 | 1.5352 | 1.5411 | 206.9993 | 207.3124 | 208.0554 |
| 15-Jun-20 | 164.8560 | 165.0969 | 165.5922 | 185.5537 | 185.8512 | 186.5179 | 1.5353 | 1.5377 | 1.5430 | 206.7294 | 207.0378 | 207.6990 |
| 16-Jun-20 | 164.8792 | 165.1341 | 165.6424 | 186.8576 | 187.1729 | 187.8628 | 1.5351 | 1.5376 | 1.5430 | 208.3084 | 208.6368 | 209.3211 |
| 17-Jun-20 | 165.7143 | 165.9708 | 166.4899 | 186.7765 | 187.0910 | 187.7796 | 1.5427 | 1.5452 | 1.5507 | 208.2697 | 208.5951 | 209.2819 |
| 18-Jun-20 | 166.3500 | 166.6155 | 167.2138 | 186.9608 | 187.2845 | 188.0556 | 1.5550 | 1.5575 | 1.5637 | 208.2619 | 208.5981 | 209.3791 |
| 19-Jun-20 | 166.6380 | 166.9013 | 167.4687 | 186.8095 | 187.1310 | 187.8683 | 1.5582 | 1.5607 | 1.5667 | 207.2644 | 207.5965 | 208.3358 |
| 22-Jun-20 | 166.5870 | 166.8453 | 167.3986 | 186.7524 | 187.0753 | 187.7925 | 1.5581 | 1.5608 | 1.5666 | 206.8094 | 207.1435 | 207.8568 |
| 23-Jun-20 | 167.6508 | 167.9019 | 168.4699 | 189.2190 | 189.5367 | 190.2849 | 1.5656 | 1.5682 | 1.5740 | 209.5132 | 209.8407 | 210.5808 |
| 24-Jun-20 | 167.3631 | 167.6377 | 168.1987 | 189.0785 | 189.4208 | 190.1528 | 1.5711 | 1.5739 | 1.5796 | 208.9696 | 209.3242 | 210.0496 |
| 25-Jun-20 | 167.3645 | 167.6166 | 168.2576 | 188.1009 | 188.4150 | 189.2301 | 1.5613 | 1.5638 | 1.5703 | 208.2432 | 208.5694 | 209.3914 |
| 26-Jun-20 | 167.6680 | 167.8930 | 168.4854 | 188.0397 | 188.3224 | 189.0833 | 1.5660 | 1.5683 | 1.5743 | 208.0425 | 208.3347 | 209.0965 |
| 29-Jun-20 | 168.1895 | 168.4077 | 168.9766 | 189.2300 | 189.5014 | 190.2478 | 1.5693 | 1.5714 | 1.5773 | 207.4954 | 207.7721 | 208.5055 |
| 30-Jun-20 | 168.0506 | 168.2606 | 168.8501 | 188.6116 | 188.8725 | 189.6350 | 1.5607 | 1.5628 | 1.5687 | 206.5005 | 206.7656 | 207.5225 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Jun-20 | 171.2245 | 171.5094 | 172.1625 | 110.6093 | 110.7757 | 111.1257 | 43.7034 | 43.7648 | 43.8959 | 532.5516 | 533.2209 | 534.4730 |
| 2-Jun-20 | 172.0814 | 172.3764 | 173.0574 | 112.8060 | 112.9808 | 113.3455 | 43.9257 | 43.9908 | 44.1258 | 535.3453 | 536.0467 | 537.3680 |
| 03-Jun-20 | 170.7027 | 171.0038 | 171.6952 | 113.5006 | 113.6825 | 114.0580 | 43.7797 | 43.8458 | 43.9849 | 533.3561 | 534.1010 | 535.4946 |
| 04-Jun-20 | 170.1204 | 170.4198 | 171.1537 | 112.7974 | 112.9766 | 113.3762 | 43.5915 | 43.6571 | 43.8080 | 531.2057 | 531.9431 | 533.4996 |
| 05-Jun-20 | 170.8349 | 171.1402 | 171.8520 | 114.2618 | 114.4469 | 114.8432 | 43.4948 | 43.5615 | 43.7093 | 530.4566 | 531.2169 | 532.6903 |
| 08-Jun-20 | 170.0487 | 170.3535 | 171.0903 | 114.4528 | 114.6396 | 115.0518 | 43.5857 | 43.6539 | 43.8074 | 531.2709 | 532.0244 | 533.5543 |
| 09-Jun-20 | 172.0473 | 172.3574 | 173.1777 | 113.5915 | 113.7774 | 114.2275 | 43.8005 | 43.8702 | 44.0395 | 533.8999 | 534.6700 | 536.4461 |
| 10-Jun-20 | 173.8923 | 174.2109 | 175.0188 | 115.1798 | 115.3716 | 115.8206 | 43.8578 | 43.9294 | 44.0964 | 535.1360 | 535.9450 | 537.7712 |
| 11-Jun-20 | 174.8141 | 175.1291 | 175.9761 | 114.2155 | 114.4024 | 114.8738 | 43.8666 | 43.9363 | 44.1131 | 535.2096 | 535.9991 | 537.9591 |
| 12-Jun-20 | 173.8146 | 174.1057 | 174.8297 | 113.0342 | 113.2039 | 113.5927 | 43.7639 | 43.8280 | 43.9715 | 533.8298 | 534.5548 | 536.1297 |
| 15-Jun-20 | 173.0408 | 173.3264 | 173.9783 | 112.4236 | 112.5897 | 112.9318 | 43.9323 | 43.9930 | 44.1162 | 535.8041 | 536.5254 | 537.9078 |
| 16-Jun-20 | 173.8315 | 174.1330 | 174.8098 | 114.0799 | 114.2587 | 114.6161 | 43.9502 | 44.0146 | 44.1419 | 536.1053 | 536.8752 | 538.2798 |
| 17-Jun-20 | 174.4452 | 174.7480 | 175.4217 | 114.5417 | 114.7231 | 115.0901 | 44.1763 | 44.2412 | 44.3665 | 538.7686 | 539.5485 | 540.9643 |
| 18-Jun-20 | 175.2529 | 175.5653 | 176.3155 | 114.3157 | 114.5009 | 114.9184 | 44.3482 | 44.4154 | 44.5630 | 540.8180 | 541.6141 | 543.3007 |
| 19-Jun-20 | 175.3623 | 175.6722 | 176.3913 | 114.3720 | 114.5556 | 114.9516 | 44.4250 | 44.4916 | 44.6310 | 541.5952 | 542.3889 | 543.9904 |
| 22-Jun-20 | 175.2441 | 175.5554 | 176.2540 | 114.5785 | 114.7595 | 115.1468 | 44.4031 | 44.4636 | 44.6039 | 541.1311 | 541.9027 | 543.4887 |
| 23-Jun-20 | 177.3707 | 177.6768 | 178.4065 | 116.0479 | 116.2248 | 116.6250 | 44.6950 | 44.7559 | 44.8972 | 544.8344 | 545.5964 | 547.1846 |
| 24-Jun-20 | 177.1413 | 177.4711 | 178.1859 | 115.7065 | 115.8997 | 116.2946 | 44.6183 | 44.6879 | 44.8255 | 544.3588 | 545.1871 | 546.7655 |
| 25-Jun-20 | 176.4424 | 176.7460 | 177.5381 | 115.0966 | 115.2729 | 115.7210 | 44.6186 | 44.6823 | 44.8388 | 543.9210 | 544.6700 | 546.5128 |
| 26-Jun-20 | 176.8370 | 177.1113 | 177.8576 | 115.4310 | 115.5890 | 116.0056 | 44.6936 | 44.7417 | 44.8858 | 544.8189 | 545.4613 | 547.1361 |
| 29-Jun-20 | 177.6400 | 177.9043 | 178.6389 | 115.4873 | 115.6406 | 116.0401 | 44.8350 | 44.8872 | 45.0208 | 546.3360 | 546.9913 | 548.5467 |
| 30-Jun-20 | 176.5886 | 176.8425 | 177.5884 | 115.1819 | 115.3299 | 115.7442 | 44.8015 | 44.8515 | 44.9907 | 545.8848 | 546.4987 | 548.1514 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2019** | | | | | | | **2020** | | | | | |
| **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **841.8** | **750.8** | **1,142.8** | **1,271.8** | **982.7** | **1,495.5** | **1,737.4** | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** |
| Non Banks | | | Repo | 4.1 | 27.5 | 0.6 | 10.2 | 20.4 | 19.0 | 1.4 | 12.3 | 10.3 | 14.8 | 7.2 | 15.4 | 33.6 |
| outright | 130.0 | 138.9 | 93.2 | 124.3 | 129.6 | 160.0 | 71.5 | 157.0 | 304.7 | 144.6 | 73.0 | 59.8 | 98.5 |
| Banks/PDs | | | Repo | 333.7 | 268.6 | 265.2 | 319.4 | 306.5 | 388.7 | 306.4 | 366.9 | 312.3 | 298.3 | 316.4 | 389.8 | 357.1 |
| outright | 202.8 | 190.1 | 310.4 | 398.0 | 280.2 | 369.5 | 391.7 | 325.7 | 531.9 | 661.3 | 490.5 | 266.1 | 444.1 |
| SBP | | | Repo | 171.2 | 125.7 | 473.4 | 419.9 | 246.1 | 558.2 | 966.4 | 606.4 | 541.1 | 1,245.3 | 1,624.2 | 1,610.9 | 1,828.3 |
| **Sales** | | |  | **841.8** | **750.8** | **1,142.8** | **1,271.8** | **982.7** | **1,495.5** | **1,737.4** | **1,468.3** | **1,700.4** | **2,364.3** | **2,511.3** | **2,342.0** | **2,761.6** |
| Non Banks | | | Repo | 129.2 | 73.1 | 54.3 | 56.0 | 110.6 | 143.7 | 65.1 | 107.0 | 78.7 | 61.6 | 127.8 | 148.4 | 120.6 |
| outright | 45.8 | 43.2 | 49.9 | 95.5 | 54.6 | 69.3 | 76.3 | 69.6 | 251.7 | 163.2 | 184.7 | 35.5 | 96.7 |
| Banks/PDs | | | Repo | 379.8 | 348.7 | 684.9 | 693.5 | 462.3 | 822.2 | 1,209.1 | 878.5 | 785.0 | 1,496.9 | 1,820.0 | 1,867.6 | 2,098.3 |
| outright | 287.0 | 285.7 | 353.7 | 426.8 | 355.2 | 460.3 | 386.8 | 413.2 | 584.9 | 642.7 | 378.8 | 290.4 | 445.8 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | **-** | - | - | - | **-** | **-** | **-** | - | **-** | **-** | - | - | **-** |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **7,200.1** | **10,196.6** | **12,450.6** | **12,310.5** | **11,030.7** | **7,530.5** | **7,656.6** | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** |
| Non Banks | | Repo | | 99.6 | 184.2 | 108.7 | 82.1 | 83.8 | 112.5 | 147.0 | 67.9 | 138.3 | 157.0 | 48.1 | 36.7 | 89.0 |
|  | | outright | | 340.1 | 561.2 | 1,036.5 | 892.2 | 814.0 | 492.0 | 442.8 | 1,030.0 | 532.9 | 526.9 | 647.3 | 389.8 | 347.2 |
| Banks/PDs | | Repo | | 2,496.7 | 3,891.5 | 2,294.6 | 2,129.6 | 3,329.6 | 3,286.0 | 2,961.3 | 3,100.8 | 2,523.4 | 2,652.1 | 2,703.7 | 2,170.7 | 2,550.2 |
|  | | outright | | 871.8 | 1,310.9 | 1,628.9 | 2,155.3 | 1,731.8 | 1,049.6 | 1,072.9 | 1,252.0 | 968.0 | 2,250.6 | 1,770.9 | 1,256.8 | 895.4 |
| SBP | | Repo | | 3,392.0 | 4,248.8 | 7,382.0 | 7,051.2 | 5,071.6 | 2,590.5 | 3,032.6 | 3,816.9 | 3,015.1 | 3,737.2 | 3,474.5 | 3,539.2 | 3,525.7 |
| **Sales** | |  | | **7,200.1** | **10,196.6** | **12,450.6** | **12,310.5** | **11,030.7** | **7,530.5** | **7,656.6** | **9,267.6** | **7,177.5** | **9,323.8** | **8,644.6** | **7,393.2** | **7,407.4** |
| Non Banks | | Repo | | 12.2 | 31.0 | 46.5 | 154.2 | 263.1 | 239.9 | 133.9 | 222.1 | 192.4 | 147.3 | 94.1 | 66.5 | 97.3 |
|  | | outright | | 446.7 | 257.8 | 499.0 | 927.4 | 588.2 | 279.2 | 393.5 | 351.2 | 314.5 | 770.8 | 433.2 | 317.3 | 418.4 |
| Banks/PDs | | Repo | | 5,766.8 | 7,540.9 | 9,738.7 | 9,072.7 | 7,194.2 | 5,719.3 | 5,976.4 | 6,701.3 | 5,484.2 | 6,369.0 | 5,669.5 | 5,572.9 | 5,862.0 |
|  | | outright | | 765.2 | 1,614.3 | 2,166.4 | 2,120.1 | 1,957.6 | 1,262.4 | 1,122.2 | 1,930.7 | 1,186.3 | 2,006.7 | 1,985.1 | 1,329.3 | 824.2 |
| SBP | | Repo | | 209.2 | 752.7 | - | 36.1 | 1,027.6 | 29.7 | 30.6 | 62.3 | - | 30.0 | 462.8 | 107.3 | 205.5 |
| **Net Position** | |  | | **-** | - | - | - | **-** | **-** | **-** | **-** | **-** | **-** | - | - | **-** |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Month-wise volume of repo/outright transactions during the month. | | | | | | | | | | | | | | | | |