

## 1. Selected Economic Indicators

| I T E M S                                               | Unit / Base   | 2018      |           |           | 2019      |           |           |
|---------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                                                         |               | Oct       | Nov       | Dec       | Jan       | Feb       | Mar       |
| 1 Currency in Circulation                               | Billion Rs.   | 4,441.90  | 4,547.79  | 4,531.10  | 4,661.32  | 4,744.98  | 4,737.50  |
| 2 Broad Money (M2)                                      | "             | 15,791.10 | 16,212.96 | 16,574.43 | 16,282.56 | 16,233.96 | 16,810.06 |
| 3 Ratio of Scheduled Banks' Advances to Deposits        | %             | 55.83     | 55.70     | 55.60     | 56.49     | 57.85     | 55.05     |
| 4 Ratio of Scheduled Banks' Investment to Deposits      | "             | 43.62     | 41.74     | 56.79     | 40.00     | 58.55     | 42.74     |
| 5 Weighted Average Deposits Rate – Fresh Deposits       | "             | 5.47      | 4.63      | 6.72      | 6.25      | 6.42      | 6.28      |
| 6 Weighted Average Deposits Rate – Outstanding Deposit  | "             | 3.84      | 3.92      | 4.46      | 4.78      | 4.96      | 5.01      |
| 7 Weighted Average Lending Rate – Gross Disbursement *  | "             | 8.81      | 9.13      | 9.73      | 10.66     | 10.49     | 10.67     |
| 8 Weighted Average Lending Rate – Outstanding Loans *   | "             | 8.87      | 9.07      | 9.66      | 10.20     | 10.46     | 10.69     |
| 9 KIBOR – End Month (1 Month)**                         | "             | 8.57      | 9.17      | 10.36     | 10.17     | 10.44     | 10.68     |
| 10 KIBOR – Month Average (1 Month)**                    | "             | 8.64      | 8.69      | 10.27     | 10.12     | 10.42     | 10.49     |
| 11 Exports (BOP)                                        | Million US \$ | 2,060     | 1,897     | 2,012     | 2,274     | 1,873     | 2,037     |
| 12 Imports (BOP)                                        | "             | 4,741     | 4,202     | 4,845     | 4,426     | 3,456     | 4,150     |
| 13 Foreign Direct Investment (Net)                      | "             | (367)     | 285       | 319       | 147       | 115       | 146       |
| 14 Foreign Portfolio Investment (Net)                   | "             | (84)      | (61)      | (89)      | 11        | 1         | (2)       |
| 15 Foreign Exchange Reserves                            | "             | 14,016    | 14,011    | 13,757    | 14,921    | 14,951    | 17,417    |
| 16 Workers' Remittances                                 | "             | 2,060.28  | 1,664.04  | 1,748.09  | 1,744.08  | 1,581.77  | 1,743.32  |
| 17 Real Effective Exchange Rate (REER)–Month Average    | (2010 = 100)  | 103.1371  | 101.4948  | 97.4692   | 97.6124   | 97.6775   | 98.6660   |
| 18 Nominal Effective Exchange Rate (NEER)–Month Average | "             | 74.1638   | 72.7696   | 70.0615   | 69.3716   | 69.2257   | 69.0250   |
| 19 Exchange Rate (End month)                            | Rs./US \$     | 132.2793  | 138.1307  | 138.6500  | 138.3069  | 138.9303  | 140.3800  |
| 20 Exchange Rate (Month average)                        | "             | 130.3831  | 133.5041  | 138.4713  | 138.6951  | 138.5307  | 139.1663  |
| 21 KSE 100 Index (Month end)                            | (1991=1,000)  | 41,649.4  | 40,496.0  | 37,066.7  | 40,799.5  | 39,054.6  | 38,649.3  |
| 22 Consumer Price Index (Overall)                       | (2007-08=100) | 234.5     | 234.8     | 233.8     | 236.1     | 237.6     | 241.0     |
| 23 Consumer Price Index (Food)                          | "             | 246.3     | 245.1     | 241.7     | 242.5     | 246.0     | 253.2     |
| 24 CPI Inflation YoY (Overall)                          | %             | 6.8       | 6.5       | 6.2       | 7.2       | 8.2       | 9.4       |
| 25 CPI Inflation YoY (Food)                             | "             | 2.7       | 1.8       | 0.9       | 2.4       | 5.0       | 8.4       |
| 26 CPI Inflation YoY (Non Food)                         | "             | 9.6       | 9.8       | 9.8       | 10.5      | 10.4      | 10.1      |
| 27 Core Inflation YoY (Non Food, Non Energy)            | "             | 8.2       | 8.3       | 8.4       | 8.7       | 8.8       | 8.5       |
| 28 Core Inflation YoY (20% Trimmed Mean)                | "             | 6.7       | 6.7       | 6.9       | 7.7       | 7.7       | 7.9       |
| 29 National Saving Schemes – Outstanding Amount         | Billion Rs.   | 3,649.2   | 3,648.6   | 3,653.7   | 3,778.2   | 3,838.7   | 3,903.2   |
| 30 FBR Tax Collection                                   | "             | 268.87    | 281.76    | 411.93    | 272.37    | 264.35    | 370.87    |

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| I T E M S                                               | Unit / Base   | 2019      |           |           |           |           |           |           |
|---------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|                                                         |               | Apr       | May       | Jun       | Jul       | Aug       | Sep       | Oct       |
| 1 Currency in Circulation                               | Billion Rs.   | 4,777.30  | 5,031.83  | 4,950.04  | 5,195.74  | 5,296.96  | 5,239.18  | 5,331.10  |
| 2 Broad Money (M2)                                      | "             | 16,537.74 | 17,102.51 | 17,798.49 | 17,455.21 | 17,668.04 | 17,903.67 | 17,771.84 |
| 3 Ratio of Scheduled Banks' Advances to Deposits        | %             | 56.10     | 55.98     | 52.62     | 54.56     | 53.64     | 53.31     | 54.02     |
| 4 Ratio of Scheduled Banks' Investment to Deposits      | "             | 47.38     | 54.24     | 52.73     | 63.51     | 57.37     | 66.09     | 56.91     |
| 5 Weighted Average Deposits Rate – Fresh Deposits       | "             | 7.19      | 7.38      | 8.30      | 8.10      | 9.28      | 7.74      | 7.81      |
| 6 Weighted Average Deposits Rate – Outstanding Deposit  | "             | 5.81      | 5.34      | 5.71      | 6.18      | 6.47      | 6.52      | 6.69      |
| 7 Weighted Average Lending Rate–Gross Disbursement*     | "             | 11.18     | 11.60     | 12.43     | 13.26     | 13.09     | 13.51     | 13.67     |
| 8 Weighted Average Lending Rate–Outstanding Loans*      | "             | 11.15     | 11.12     | 11.49     | 12.21     | 12.37     | 12.69     | 12.82     |
| 9 KIBOR – End Month (1 Month) **                        | "             | 10.83     | 12.54     | 12.62     | 13.55     | 13.56     | 13.56     | 13.27     |
| 10 KIBOR – Month Average (1 Month) **                   | "             | 10.83     | 11.62     | 12.57     | 13.08     | 13.56     | 13.55     | 13.44     |
| 11 Exports (BOP)                                        | Million US \$ | 2,084     | 2,322     | 1,799     | 2,228     | 1,894     | 1,888     | 2,210     |
| 12 Imports (BOP)                                        | "             | 4,181     | 4,420     | 4,072     | 4,182     | 3,523     | 3,326     | 3,625     |
| 13 Foreign Direct Investment (Net)                      | "             | 102       | 230       | 130       | 73        | 83        | 385       | 108       |
| 14 Foreign Portfolio Investment (Net)                   | "             | (998)     | 16        | (25)      | 34        | 73        | 237       | 108       |
| 15 Foreign Exchange Reserves                            | "             | 15,723    | 14,882    | 14,477    | 15,144    | 15,644    | 15,228    | 15,424    |
| 16 Workers' Remittances                                 | "             | 1,779.98  | 2,313.73  | 1,645.71  | 2,039.30  | 1,690.87  | 1,747.95  | 2,000.80  |
| 17 Real Effective Exchange Rate (REER)–Month Average    | (2010 = 100)  | 98.5519   | 96.9998   | 90.9787   | 89.7437   | 92.6822   | 94.3617   | 94.7119   |
| 18 Nominal Effective Exchange Rate (NEER)–Month Average | "             | 68.2846   | 66.9004   | 62.8885   | 60.7301   | 62.0595   | 63.0797   | 63.0324   |
| 19 Exchange Rate (End month)                            | Rs./US \$     | 141.2541  | 147.7593  | 162.0117  | 159.6131  | 156.8541  | 156.1717  | 155.6128  |
| 20 Exchange Rate (Month average)                        | "             | 141.1646  | 145.6922  | 155.2491  | 158.8297  | 158.0770  | 156.1764  | 155.9491  |
| 21 KSE 100 Index (Month end)                            | (1991=1,000)  | 36,784.4  | 35,974.8  | 33,901.6  | 31,938.5  | 29,672.1  | 32,078.9  | 34,203.7  |
| 22 Consumer Price Index (Overall)                       | (2007-08=100) | 244.0     | 245.9     | 246.8     | 252.5     | 255.9     | 257.9     | 260.5     |
| 23 Consumer Price Index (Food)                          | "             | 257.4     | 260.2     | 261.1     | 265.2     | 272.1     | 276.3     | 279.7     |
| 24 CPI Inflation YoY (Overall)                          | %             | 8.8       | 9.1       | 8.9       | 10.3      | 11.6      | 12.6      | 11.1      |
| 25 CPI Inflation YoY (Food)                             | "             | 8.6       | 8.7       | 8.2       | 9.2       | 11.9      | 14.3      | 13.6      |
| 26 CPI Inflation YoY (Non Food)                         | "             | 9.1       | 9.4       | 9.3       | 11.1      | 11.5      | 11.4      | 9.5       |
| 27 Core Inflation YoY (Non Food, Non Energy)            | "             | 7.0       | 7.2       | 7.2       | 7.8       | 8.2       | 8.2       | 7.9       |
| 28 Core Inflation YoY (20% Trimmed Mean)                | "             | 7.2       | 7.5       | 7.3       | 8.0       | 8.5       | 9.2       | 9.1       |
| 29 National Saving Schemes – Outstanding Amount         | Billion Rs    | 3,955.0   | 3,935.9   | 3,885.8   | 3,813.6   | 3,788.2   | 3,871.2   | 3,966.8   |
| 30 FBR Tax Collection                                   | "             | 277.61    | 330.13    | 508.40    | ...       | ...       | ...       | ...       |

\* Including Zero Markup (including interbank)

\*\*Average of bid and offer

REER and NEER have been recalculated since Jan-13 using the revised weights and number of trading partners