|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2018** | | | | | **2019** | |
|  | **Jun-17** | **Jun-18** | **Jan** | **Feb** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 287,915 | 1,368,012 | 1,559,211 | 2,239,416 | 3,254,773 | 18,778 | 2,039,825 | 962,124 | 2,614,650 |
| Discount Allowed | 3,970 | 21,164 | 21,498 | 31,994 | 65,539 | 380 | 48,199 | 22,808 | 63,373 |
| Discharged | 238,038 | 73,207 | 1,497,491 | 1,133,074 | 4,113,957 | 97,972 | 41,177 | 3,266,104 | 2,023,298 |
| Discount Paid | 3,263 | 1,054 | 20,647 | 15,622 | 73,156 | 1,745 | 734 | 65,768 | 47,781 |
| Outstanding Balance | 1,364,406 | 5,179,920 | 3,315,224 | 4,421,566 | 3,393,922 | 3,314,729 | 5,313,377 | 3,009,396 | 3,600,749 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 222,003 | 2,262 | - | - | 3,113 | - | 668 | - | 1,425 |
| Discount Allowed | 6,654 | 77 | - | - | 137 | - | 34 | - | 75 |
| Discharged | 47,523 | 77,954 | 445,476 | 242,218 | 64,936 | 3,274 | 2,262 | 1,035 | - |
| Discount Paid | 1,417 | 2,336 | 13,352 | 7,259 | 2,056 | 104 | 77 | 41 | - |
| Outstanding Balance | 1,838,876 | 70,472 | 717,947 | 475,729 | 9,684 | 6,409 | 4,815 | 3,780 | 5,205 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 5,654 | - | - | - | - | - | - | - | - |
| Discount Allowed | 341 | - | - | - | - | - | - | - | - |
| Discharged | 129,848 | 5,653 | 130,461 | 215,515 | - | - | - | - | - |
| Discount Paid | 7,711 | 341 | 7,732 | 12,849 | - | - | - | - | - |
| Outstanding Balance | 884,431 | 44,979 | 282,807 | 67,292 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2  Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees ) | | | | | | | |
| **PERIODS** | **2014-15** | | | **2015-16** | | | **2016-17** | | **2017-18** | | **2018-19** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | 173.7 | | 166.7 | 169.5 | 169.5 | | - | - | - | - | 1,330.5 | 1,272.5 | |
| August | - | | - | - | - | | 138.0 | 109.0 | - | - | 894.3 | 894.3 | |
| September | - | | - | 54.5 | 21.0 | | - | - | 63.0 | 38.0 | 235.3 | 235.3 | |
| October | - | | - | 41.5 | 28.0 | | 179.7 | 95.5 | 113.8 | 105.0 | 2,478.3 | 2,225.7 | |
| November | - | | - | - | - | | - | - | 91.5 | 84.5 | 6,659.7 | 6,630.6 | |
| December | - | | - | 63.3 | 43.0 | | 178.7 | 150.0 | - | - | 2,319.5 | 2,319.5 | |
| January | - | | - | - | - | | - | - | 343.0 | 305.1 | 9,265.4 | 8,929.1 | |
| February | 122.9 | | 122.6 | - | - | | 59.0 | 20.9 | - | - | 5,226.9 | 5,200.8 | |
| March | - | | - | 121.0 | 95.1 | | - | - | 786.8 | 641.5 |  |  | |
| April | 351.2 | | 303.1 | 116.9 | 61.9 | | - | - | 165.9 | 123.3 |  |  | |
| May | 160.3 | | 137.8 | 120.5 | 83.6 | | - | - | 136.5 | 100.0 |  |  | |
| June | 59.3 | | 46.5 | 66.8 | 44.3 | | 51.6 | 40.0 | - | - |  |  | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 72.3 | | 64.7 | 62.8 | 45.5 | | 50.6 | 34.6 | 141.7 | 116.4 | 3,551.2 | 3,463.5 | |
| per day | 2.4 | | 2.2 | 2.1 | 1.5 | | 1.7 | 1.2 | 4.7 | 3.9 | 118.4 | 115.4 | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2014-15** | | **2015-16** | | | **2016-17** | | **2017-18** | | **2018-19** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 380.6 | 342.7 | 4,335.1 | 4,200.5 | | 6,965.6 | 6,655.1 | 6,181.3 | 5,797.7 | 3,608.3 | | 2,906.8 |
| August | | 220.6 | 183.3 | 4,637.3 | 4,553.5 | | 3,951.0 | 3,873.5 | 6,066.4 | 5,940.3 | 8,370.5 | | 8,249.2 |
| September | | 506.2 | 414.7 | 6,602.8 | 5,818.4 | | 6,206.9 | 5,870.9 | 7,881.6 | 7,733.5 | 1,959.3 | | 1,670.0 |
| October | | 633.8 | 603.8 | 7,058.8 | 6,668.1 | | 4,024.4 | 3,960.4 | 6,245.0 | 5,968.4 | 99.5 | | 71.0 |
| November | | 1,183.6 | 1,161.1 | 5,432.5 | 5,318.9 | | 3,242.3 | 3,096.9 | 6,454.0 | 6,252.5 | - | | - |
| December | | 2,198.8 | 2,147.7 | 6,465.0 | 6,121.8 | | 4,551.0 | 4,234.6 | 8,943.3 | 8,590.5 | 6,569.7 | | 5,555.1 |
| January | | 3,058.2 | 3,007.4 | 4,863.4 | 4,598.6 | | 4,099.7 | 3,878.5 | 4,612.4 | 4,390.3 | - | | - |
| February | | 2,915.7 | 2,850.7 | 5,585.2 | 5,253.8 | | 4,127.9 | 3,953.7 | 5,946.7 | 5,522.7 | 3,257.4 | | 3,066.0 |
| March | | 4,484.6 | 4,290.6 | 7,165.9 | 6,908.0 | | 5,537.5 | 5,373.8 | 4,140.8 | 3,906.9 |  | |  |
| April | | 4,249.7 | 4,053.6 | 6,258.7 | 6,108.9 | | 5,270.7 | 5,195.4 | 3,523.0 | 3,105.1 |  | |  |
| May | | 3,509.4 | 3,462.4 | 5,158.8 | 5,105.8 | | 5,374.6 | 5,278.7 | 3,198.2 | 2,741.0 |  | |  |
| June | | 2,515.9 | 2,506.9 | 7,564.2 | 6,943.7 | | 7,385.0 | 7,049.8 | 7,129.4 | 6,586.2 |  | |  |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 2,154.7 | 2,085.4 | 5,927.3 | 5,633.3 | | 5,061.4 | 4,868.4 | 5,860.2 | 5,544.6 | 2,983.1 | | 2,689.7 |
| per day | | 71.8 | 69.5 | 197.6 | 187.8 | | 168.7 | 162.3 | 195.3 | 184.8 | 99.4 | | 89.7 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2014-15** | | **2015-16** | | **2016-17** | | **2017-18** | | **2018-19** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 190,400 | 48,150 | 244,850 | 6,400 | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 |
| August | 137,950 | 45,000 | 137,300 | 1,000 | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 |
| September | 362,450 | 70,300 | 540,000 | 81,850 | 70,500 | - | 40,800 | 3,500 | 277,900 | - |
| October | 244,650 | 314,950 | 204,100 | 7,700 | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 |
| November | 343,700 | - | 76,600 | 2,000 | 800 | 25,650 | 45,900 | - | 54,600 | - |
| December | 582,050 | 54,400 | 298,100 | 61,650 | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - |
| January | 314,550 | 7,250 | 121,600 | - | 110,100 | - | - | 12,400 | 49,900 | 162,000 |
| February | 74,450 | 63,250 | 96,200 | 18,350 | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 |
| March | 142,500 | - | 288,600 | 92,400 | 39,100 | 22,800 | 47,000 | 47,800 |  |  |
| April | 139,650 | 87,250 | 77,900 | - | 45,000 | 61,800 | 95,000 | - |  |  |
| May | 43,750 | - | 44,000 | 4,000 | 25,000 | 173,000 | 92,900 | 63,800 |  |  |
| June | 118,850 | 38,900 | 625,500 | 255,000 | 134,850 | 18,650 | 242,500 | - |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 224,579 | 60,788 | 229,563 | 44,196 | 77,971 | 30,446 | 69,908 | 14,958 | 155,988 | 49,463 |
| per day | 7,486 | 2,026 | 7,652 | 1,473 | 2,599 | 1,015 | 2,330 | 499 | 5,200 | 1,649 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2014-15** | | **2015-16** | | **2016-17** | | **2017-18** | | **2018-19** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 |
| August | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 |
| September | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 |
| October | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 |
| November | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 |
| December | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 |
| January | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 |
| February | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 |
| March | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 |  |  |
| April | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 |  |  |
| May | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 |  |  |
| June | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2018** |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Feb-18 | 1,879,616 | 1,170,046 | 6.2144 | 6.2018 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 15-Feb-18 | 1,249,939 | 1,101,364 | 6.2144 | 6.2143 | 50,629 | \* | \* | \* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Mar-18 | 308,831 | 288,331 | 6.2591 | 6.2322 | 26,197 | \* | \* | \* | \*\* | \*\* | \*\* | \*\* |
| 15-Mar-18 | 103,609 | 54,109 | 6.2591 | 6.2589 | 5,310 | \* | \* | \* | 5,250 | \* | \* | \* |
| 29-Mar-18 | 155,502 | 20,152 | 6.2591 | 6.2591 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Apr-18 | 2,774,242 | 1,918,226 | 6.2399 | 6.3519 | 125,832 | 5,832 | 6.3519 | 6.3519 | \*\* | \*\* | \*\* | \*\* |
| 26-Apr-18 | 1,577,412 | 1,438,062 | 6.2591 | 6.3519 | 86,160 | 61,160 | 6.3519 | 6.3496 | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-May-18 | 574,685 | 498,115 | 6.2591 | 6.2556 | 26,378 | 3,378 | 6.3519 | 6.3519 | \*\* | \*\* | \*\* | \*\* |
| 24-May-18 | 13,686 | 12,159 | 6.2591 | 6.2585 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Jun-18 | 1,423,528 | 1,331,828 | 6.7596 | 6.7207 | 8,089 | 2,339 | 6.8545 | 6.8322 | \*\* | \*\* | \*\* | \*\* |
| 21-Jun-18 | 123,148 | 57,348 | 6.7596 | 6.7595 | 685 | - | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Jul-18 | 518,201 | 357,201 | 6.7596 | 6.7575 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 19-Jul-18 | 3,542,413 | 3,236,665 | 7.7500 | 7.7213 | 26,825 | 1,075 | 7.8526 | 7.8526 | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Aug-18 | 1,011,948 | 950,448 | 7.7500 | 7.7460 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 16-Aug-18 | 54,208 | 49,208 | 7.7500 | 7.7313 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 30-Aug-18 | 52,509 | 50,509 | 7.7500 | 7.7500 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Sep-18 | 33,684 | 32,184 | 7.7500 | 7.7500 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 27-Sep-18 | 10,228 | 9,728 | 7.7500 | 7.7500 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Oct-18 | 2,846,727 | 2,720,427 | 8.8000 | 8.7404 | 6,100 | 3,250 | 8.8492 | 8.8240 | \*\* | \*\* | \*\* | \*\* |
| 25-Oct-18 | 658,795 | 599,885 | 8.8000 | 8.7919 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Nov-18 | 13,060 | 11,560 | 8.8000 | 8.7980 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 22-Nov-18 | 8,348 | 7,598 | 8.8000 | 8.7981 | 2,310 | \* | \* | \* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 06-Dec-18 | 2,286,581 | 2,063,481 | 10.3013 | 10.2670 | 50,802 | 702 | 10.3499 | 10.3499 | \*\* | \*\* | \*\* | \*\* |
| 20-Dec-18 | 37,543 | 24,543 | 10.3013 | 10.2966 | 1,070 | \* | \* | \* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2019** |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Jan-19 | 618,122 | 590,930 | 10.3013 | 10.3004 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 17-Jan-19 | 298,525 | 280,004 | 10.3013 | 10.3012 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Feb-19 | 2,257,811 | 2,177,361 | 10.5500 | 10.5278 | 7,550 | 1,500 | 10.5999 | 10.5953 | \*\* | \*\* | \*\* | \*\* |
| 28-Feb-19 | 557,013 | 500,663 | 10.5500 | 10.5498 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected  \*\*= No Bids Received | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate** | | | | | | | |
| (Million Rupees) | | | | | | | |
| AUCTION |  |  |  |  | Price | Cut-off | Weighted |
| SETTLEMENT |  | Coupon | Amount | Amount | Accepted | Yield | Yield Average |
| DATE | Tenure | Rate (%) | Offered | Accepted | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **9-Aug-18** | 3-Years | 7.25 | 16,010.00 | - | - | - | - |
|  | 5-Years | 8.00 | 16,050.00 | 15,918.00 | 95.13 | 9.2500 | 9.2500 |
|  | 10-Years | 8.75 | 15,646.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **6-Sep-18** | 3-Years | 7.25 | 1,550.00 | - | - | - | - |
|  | 5-Years | 8.00 | 4,668.00 | 4,668.00 | 95.18 | 9.2500 | 9.2500 |
|  | 10-Years | 8.75 | 3,000.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **17-Oct-18** | 3-Years | 7.25 | 3,911.20 | - | - | - | - |
|  | 5-Years | 8.00 | 2,850.00 | - | - | - | - |
|  | 10-Years | 8.75 | 1,443.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **19-Nov-18** | 3-Years | 7.25 | 9,300.00 | - | - | - | - |
|  | 5-Years | 8.00 | 3,750.00 | - | - | - | - |
|  | 10-Years | 8.75 | - | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **27-Dec-18** | 3-Years | 7.25 | 9,255.00 | 8,665.00 | 89.3398 | 12.2500 | 12.1915 |
|  | 5-Years | 8.00 | 3,355.10 | 2,350.10 | 84.1333 | 12.7000 | 12.6997 |
|  | 10-Years | 8.75 | 11,483.60 | 11,483.60 | 76.4524 | 13.1500 | 13.1245 |
|  | 20-Years | 10.75 | - |  | - | - | - |
|  |  |  |  |  |  |  |  |
| **24-Jan-19** | 3-Years | 7.25 | 149,295.60 | 34,081.90 | 89.6371 | 12.2401 | 12.2209 |
|  | 5-Years | 8.00 | 53,478.50 | 26,712.50 | 84.3360 | 12.7000 | 12.6978 |
|  | 10-Years | 8.75 | 137,333.10 | \* | - | - | - |
|  | 20-Years | 10.75 | 5,000.00 | \* | - | - | - |
|  |  |  |  |  |  |  |  |
| **21-Feb-19** | 3-Years | 7.25 | 175,669.60 | 115,155.60 | 90.0764 | 12.1500 | 12.0002 |
|  | 5-Years | 8.00 | 107,943.50 | 54,193.70 | 85.1223 | 12.4999 | 12.4461 |
|  | 10-Years | 8.75 | 91,815.50 | 63,229.80 | 77.98 | 12.8500 | 12.8267 |
|  | 20-Years | 10.75 | - | - |  | - | - |
|  |  |  |  |  |  |  |  |
| **Floating Rate** | | | | | | | |
| **Face Value** | | | | | | | |
| SETTLEMENT |  |  | Amount |  | Amount |  | Cutoff Margin3 |
| DATE | Tenure |  | Offered1 |  | Accepted2 |  | (bps) |
|  |  |  |  |  |  |  |  |
| **28-Jun-18** | 10-Years |  | 122,075.00 |  | 15,157.80 |  | 50 |
|  |  |  |  |  |  |  |  |
| **09-Aug-18** | 10-Years |  | 151,525.00 |  | 108,275.60 |  | 70 |
|  |  |  |  |  |  |  |  |
| **17-Oct-18** | 10-Years |  | 93,473.60 |  | \* |  | \* |
|  |  |  |  |  |  |  |  |
| **21-Feb-19** | 10-Year |  | 164,825.00 |  | 88,903.00 |  | 70 |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids.  Note: No PIB (Floating Rate) Auction is conducted during the months of July, Sep, Nov, Dec 2018 & Jan 2019. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.6 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2018 | Jan | Month Average | 5.73 | 6.23 | 5.78 | 6.28 | 5.81 | 6.31 | 5.94 | 6.19 | 5.98 | 6.23 | 6.01 | 6.51 | 6.03 | 6.53 |
|  |  | End-Month | 5.91 | 6.41 | 5.95 | 6.45 | 5.98 | 6.48 | 6.12 | 6.37 | 6.18 | 6.43 | 6.20 | 6.70 | 6.24 | 6.74 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 5.92 | 6.42 | 5.96 | 6.46 | 5.99 | 6.49 | 6.11 | 6.36 | 6.19 | 6.44 | 6.21 | 6.71 | 6.24 | 6.74 |
|  |  | End-Month | 5.92 | 6.42 | 5.96 | 6.46 | 6.00 | 6.50 | 6.13 | 6.38 | 6.21 | 6.46 | 6.22 | 6.72 | 6.26 | 6.76 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 5.93 | 6.43 | 5.98 | 6.48 | 6.02 | 6.52 | 6.18 | 6.43 | 6.26 | 6.51 | 6.29 | 6.79 | 6.37 | 6.87 |
|  |  | End-Month | 5.93 | 6.43 | 5.99 | 6.49 | 6.03 | 6.53 | 6.25 | 6.50 | 6.36 | 6.61 | 6.38 | 6.88 | 6.44 | 6.94 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 5.90 | 6.40 | 5.94 | 6.44 | 5.98 | 6.48 | 6.16 | 6.41 | 6.25 | 6.50 | 6.30 | 6.80 | 6.41 | 6.91 |
|  |  | End-Month | 5.92 | 6.42 | 5.96 | 6.46 | 5.99 | 6.49 | 6.15 | 6.40 | 6.26 | 6.51 | 6.32 | 6.82 | 6.44 | 6.94 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 5.96 | 6.46 | 6.00 | 6.50 | 6.07 | 6.57 | 6.25 | 6.50 | 6.34 | 6.59 | 6.42 | 6.92 | 6.55 | 7.05 |
|  |  | End-Month | 6.23 | 6.73 | 6.29 | 6.79 | 6.36 | 6.86 | 6.55 | 6.80 | 6.64 | 6.89 | 6.70 | 7.20 | 6.83 | 7.33 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 6.45 | 6.95 | 6.46 | 6.96 | 6.49 | 6.99 | 6.63 | 6.88 | 6.73 | 6.98 | 6.80 | 7.30 | 6.92 | 7.42 |
|  |  | End-Month | 6.50 | 7.00 | 6.51 | 7.01 | 6.53 | 7.03 | 6.67 | 6.92 | 6.79 | 7.04 | 6.87 | 7.37 | 7.03 | 7.53 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.69 | 7.19 | 6.71 | 7.21 | 6.76 | 7.26 | 6.94 | 7.19 | 7.04 | 7.29 | 7.12 | 7.62 | 7.24 | 7.74 |
|  |  | End-Month | 7.32 | 7.82 | 7.37 | 7.87 | 7.47 | 7.97 | 7.66 | 7.91 | 7.77 | 8.02 | 7.85 | 8.35 | 7.95 | 8.45 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 7.40 | 7.90 | 7.44 | 7.94 | 7.49 | 7.99 | 7.68 | 7.93 | 7.80 | 8.05 | 7.86 | 8.36 | 7.95 | 8.45 |
|  |  | End-Month | 7.41 | 7.91 | 7.45 | 7.95 | 7.51 | 8.01 | 7.68 | 7.93 | 7.80 | 8.05 | 7.88 | 8.38 | 7.97 | 8.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 7.43 | 7.93 | 7.51 | 8.01 | 7.61 | 8.11 | 7.81 | 8.06 | 7.98 | 8.23 | 8.14 | 8.64 | 8.27 | 8.77 |
|  |  | End-Month | 7.52 | 8.02 | 7.71 | 8.21 | 7.92 | 8.42 | 8.07 | 8.32 | 8.34 | 8.59 | 8.43 | 8.93 | 8.56 | 9.06 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 8.28 | 8.78 | 8.33 | 8.83 | 8.39 | 8.89 | 8.71 | 8.96 | 9.18 | 9.43 | 9.33 | 9.83 | 9.51 | 10.01 |
|  |  | End-Month | 8.23 | 8.73 | 8.27 | 8.77 | 8.32 | 8.82 | 8.76 | 9.01 | 9.34 | 9.59 | 9.57 | 10.07 | 9.80 | 10.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 8.30 | 8.80 | 8.34 | 8.84 | 8.44 | 8.94 | 9.08 | 9.33 | 9.62 | 9.87 | 9.84 | 10.34 | 10.01 | 10.51 |
|  |  | End-Month | 8.49 | 8.99 | 8.65 | 9.15 | 8.92 | 9.42 | 9.35 | 9.60 | 9.77 | 10.02 | 9.94 | 10.44 | 10.16 | 10.66 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 9.96 | 10.46 | 9.97 | 10.47 | 10.02 | 10.52 | 10.25 | 10.50 | 10.41 | 10.66 | 10.51 | 11.01 | 10.68 | 11.18 |
|  |  | End-Month | 10.06 | 10.56 | 10.08 | 10.58 | 10.11 | 10.61 | 10.30 | 10.55 | 10.55 | 10.80 | 10.67 | 11.17 | 10.85 | 11.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2019 | Jan | Month Average | 9.78 | 10.28 | 9.82 | 10.32 | 9.87 | 10.37 | 10.27 | 10.52 | 10.51 | 10.76 | 10.65 | 11.15 | 10.83 | 11.33 |
|  |  | End-Month | 9.79 | 10.29 | 9.83 | 10.33 | 9.92 | 10.42 | 10.27 | 10.52 | 10.50 | 10.75 | 10.65 | 11.15 | 10.82 | 11.32 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 10.10 | 10.60 | 10.14 | 10.64 | 10.17 | 10.67 | 10.46 | 10.71 | 10.60 | 10.85 | 10.75 | 11.25 | 10.92 | 11.42 |
|  |  | End-Month | 10.13 | 10.63 | 10.15 | 10.65 | 10.19 | 10.69 | 10.48 | 10.73 | 10.59 | 10.84 | 10.75 | 11.25 | 10.95 | 11.45 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2018 | Jan | 5.73 | 5.85 | 6.00 | 6.14 | 6.20 | - |
|  | Feb | 6.01 | 6.12 | 6.14 | 6.20 | - | - |
|  | Mar | 6.03 | 6.11 | 6.07 | 5.94 | 5.73 | 6.17 |
|  |  |  |  |  |  |  |  |
|  | Apr | 6.09 | 6.01 | 6.01 | 6.19 | 6.06 | 6.16 |
|  | May | 6.13 | 6.26 | 6.29 | 6.44 | - | 6.15 |
|  | Jun | 6.73 | 6.78 | 6.72 | 6.67 | 7.00 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.91 | 7.25 | 7.08 | 7.42 | 10.00 | - |
|  | Aug | 7.61 | 7.77 | 7.69 | 7.83 | - | 7.75 |
|  | Sep | 7.68 | 7.72 | 7.58 | - | 8.12 | 8.08 |
|  |  |  |  |  |  |  |  |
|  | Oct | 8.37 | 8.55 | 8.19 | 8.26 | 8.65 | 9.24 |
|  | Nov | 8.66 | 8.42 | 8.36 | 8.26 | - | - |
|  | Dec | 10.06 | 9.78 | 9.63 | 10.06 | - | - |
|  |  |  |  |  |  |  |  |
| 2019 | Jan | 9.62 | 8.94 | 8.86 | 9.81 | - | - |
|  | Feb | 9.83 | 9.27 | 9.70 | 10.44 | - | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |



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| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Feb-19 | 138.2367 | 138.4045 | 138.7805 | 158.4331 | 158.7182 | 159.4304 | 1.2697 | 1.2719 | 1.2775 | 180.8551 | 181.1386 | 181.8258 |
| 4-Feb-19 | 138.2829 | 138.4504 | 138.8332 | 158.3201 | 158.6045 | 159.3242 | 1.2585 | 1.2607 | 1.2662 | 180.5283 | 180.8109 | 181.5044 |
| 6-Feb-19 | 138.2241 | 138.4025 | 138.8070 | 157.4441 | 157.7383 | 158.4766 | 1.2603 | 1.2626 | 1.2683 | 179.2628 | 179.5570 | 180.2724 |
| 7-Feb-19 | 138.2408 | 138.4207 | 138.8179 | 156.9310 | 157.2389 | 157.9528 | 1.2567 | 1.2590 | 1.2646 | 178.4827 | 178.7863 | 179.4803 |
| 8-Feb-19 | 138.4024 | 138.5905 | 139.0213 | 156.7545 | 157.0574 | 157.8205 | 1.2597 | 1.2621 | 1.2681 | 178.9543 | 179.2597 | 180.0066 |
| 11-Feb-19 | 138.9384 | 139.1333 | 139.5660 | 157.1671 | 157.4782 | 158.2432 | 1.2604 | 1.2628 | 1.2688 | 179.3000 | 179.6141 | 180.3627 |
| 12-Feb-19 | 138.9181 | 139.1231 | 139.5809 | 156.5816 | 156.9026 | 157.6945 | 1.2564 | 1.2590 | 1.2651 | 178.5237 | 178.8492 | 179.6273 |
| 13-Feb-19 | 138.9371 | 139.1404 | 139.5850 | 157.3254 | 157.6462 | 158.4268 | 1.2549 | 1.2574 | 1.2634 | 179.0343 | 179.3587 | 180.1225 |
| 14-Feb-19 | 138.9287 | 139.1253 | 139.5790 | 156.5935 | 156.9051 | 157.6916 | 1.2520 | 1.2544 | 1.2605 | 178.2942 | 178.6085 | 179.3793 |
| 15-Feb-19 | 138.8317 | 139.0331 | 139.4749 | 156.5883 | 156.9050 | 157.6763 | 1.2582 | 1.2606 | 1.2667 | 177.6907 | 178.0101 | 178.7629 |
| 18-Feb-19 | 138.7223 | 138.9238 | 139.3991 | 156.8533 | 157.1706 | 157.9824 | 1.2547 | 1.2571 | 1.2635 | 179.0974 | 179.4195 | 180.2221 |
| 19-Feb-19 | 138.9219 | 139.1269 | 139.6068 | 157.2943 | 157.6164 | 158.4346 | 1.2538 | 1.2563 | 1.2627 | 179.5427 | 179.8696 | 180.6797 |
| 20-Feb-19 | 138.8973 | 139.1114 | 139.6230 | 157.6276 | 157.9609 | 158.8156 | 1.2538 | 1.2563 | 1.2630 | 181.1429 | 181.4852 | 182.3413 |
| 22-Feb-19 | 138.5460 | 138.7708 | 139.3334 | 157.1112 | 157.4552 | 158.3643 | 1.2499 | 1.2526 | 1.2596 | 180.3592 | 180.7149 | 181.6369 |
| 25-Feb-19 | 138.5793 | 138.7962 | 139.3820 | 157.2806 | 157.6176 | 158.5574 | 1.2520 | 1.2546 | 1.2619 | 181.0677 | 181.4153 | 182.3742 |
| 26-Feb-19 | 138.8762 | 139.0929 | 139.6787 | 157.7009 | 158.0381 | 158.9929 | 1.2529 | 1.2556 | 1.2629 | 182.5250 | 182.8748 | 183.8504 |
| 27-Feb-19 | 139.2554 | 139.4645 | 140.0181 | 158.6328 | 158.9619 | 159.9168 | 1.2612 | 1.2638 | 1.2713 | 184.7850 | 185.1264 | 186.0970 |
| 28-Feb-19 | 138.8201 | 139.0498 | 139.6587 | 158.1577 | 158.5108 | 159.5276 | 1.2531 | 1.2558 | 1.2638 | 184.6238 | 184.9949 | 186.0359 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Feb-19 | 139.2112 | 139.4718 | 140.1294 | 100.2976 | 100.4268 | 100.7322 | 36.8587 | 36.9036 | 37.0052 | 456.1590 | 456.7082 | 457.9364 |
| 4-Feb-19 | 138.7060 | 138.9648 | 139.6246 | 99.9163 | 100.0462 | 100.3557 | 36.8710 | 36.9158 | 37.0192 | 456.0181 | 456.5543 | 457.8102 |
| 6-Feb-19 | 138.1412 | 138.4099 | 139.0865 | 98.6021 | 98.7373 | 99.0554 | 36.8563 | 36.9040 | 37.0132 | 455.2690 | 455.8667 | 457.2035 |
| 7-Feb-19 | 137.9511 | 138.2331 | 138.8895 | 98.1441 | 98.2819 | 98.5937 | 36.8608 | 36.9088 | 37.0161 | 455.1213 | 455.7261 | 457.0579 |
| 8-Feb-19 | 138.1882 | 138.4659 | 139.1688 | 98.0581 | 98.2018 | 98.5404 | 36.9039 | 36.9541 | 37.0704 | 455.5933 | 456.2217 | 457.6664 |
| 11-Feb-19 | 138.5850 | 138.8691 | 139.5752 | 98.4309 | 98.5808 | 98.9211 | 37.0478 | 37.0993 | 37.2159 | 457.2374 | 457.8763 | 459.2663 |
| 12-Feb-19 | 137.9662 | 138.2585 | 138.9845 | 98.3401 | 98.4979 | 98.8567 | 37.0424 | 37.0965 | 37.2181 | 456.8698 | 457.5418 | 459.0135 |
| 13-Feb-19 | 138.1153 | 138.4066 | 139.1217 | 98.8329 | 98.9900 | 99.3406 | 37.0474 | 37.1012 | 37.2202 | 457.3614 | 458.0281 | 459.4371 |
| 14-Feb-19 | 137.7783 | 138.0617 | 138.7829 | 98.6950 | 98.8451 | 99.1988 | 37.0442 | 37.0961 | 37.2161 | 456.9949 | 457.6358 | 459.0774 |
| 15-Feb-19 | 137.9214 | 138.2102 | 138.9197 | 98.4247 | 98.5770 | 98.9226 | 37.0183 | 37.0716 | 37.1883 | 456.7660 | 457.4283 | 458.8337 |
| 18-Feb-19 | 138.2178 | 138.5076 | 139.2525 | 99.1656 | 99.3201 | 99.6921 | 36.9892 | 37.0424 | 37.1681 | 456.6764 | 457.3369 | 458.8490 |
| 19-Feb-19 | 138.3960 | 138.6895 | 139.4397 | 98.8429 | 99.0001 | 99.3754 | 37.0424 | 37.0966 | 37.2235 | 457.3485 | 458.0271 | 459.5431 |
| 20-Feb-19 | 138.7862 | 139.0898 | 139.8720 | 99.3602 | 99.5256 | 99.9258 | 37.0358 | 37.0926 | 37.2283 | 457.5385 | 458.2396 | 459.8685 |
| 22-Feb-19 | 138.4907 | 138.8041 | 139.6364 | 98.4924 | 98.6656 | 99.0998 | 36.9422 | 37.0017 | 37.1511 | 456.2915 | 457.0313 | 458.8317 |
| 25-Feb-19 | 138.6348 | 138.9411 | 139.7988 | 99.2158 | 99.3846 | 99.8379 | 36.9510 | 37.0084 | 37.1641 | 456.5363 | 457.2481 | 459.1200 |
| 26-Feb-19 | 138.8623 | 139.1685 | 140.0396 | 99.2062 | 99.3756 | 99.8310 | 37.0302 | 37.0875 | 37.2432 | 457.6351 | 458.3456 | 460.2224 |
| 27-Feb-19 | 139.5485 | 139.8484 | 140.7253 | 99.8252 | 99.9885 | 100.4213 | 37.1313 | 37.1866 | 37.3342 | 458.9452 | 459.6269 | 461.3823 |
| 28-Feb-19 | 139.3776 | 139.6984 | 140.6320 | 99.0828 | 99.2614 | 99.7335 | 37.0152 | 37.0760 | 37.2384 | 457.5406 | 458.2864 | 460.2366 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.9 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2018** | | | | | | | | | | | **2019** | |
| **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** | **Feb** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **2,050.2** | **1,777.2** | **1,149.8** | **1,253.0** | **1,382.3** | **737.9** | **1,123.5** | **737.8** | **1,290.5** | **1,035.6** | **1,208.1** | **965.5** | **1,355.5** |
| Non Banks | | | Repo | 3.1 | 5.3 | 21.8 | 25.2 | 5.1 | 15.6 | 4.4 | 6.8 | 27.1 | 30.0 | 9.1 | 45.1 | 30.3 |
| outright | 40.9 | 31.2 | 102.5 | 93.3 | 51.6 | 84.6 | 129.6 | 33.7 | 117.1 | 54.4 | 111.9 | 83.6 | 182.0 |
| Banks/PDs | | | Repo | 56.3 | 199.3 | 391.5 | 348.3 | 203.6 | 327.6 | 158.4 | 254.8 | 856.1 | 751.6 | 437.7 | 674.1 | 603.6 |
| outright | 192.9 | 145.9 | 203.1 | 247.0 | 148.0 | 173.3 | 92.8 | 101.4 | 184.7 | 168.4 | 252.2 | 154.6 | 243.4 |
| SBP | | | Repo | 1,756.9 | 1,395.6 | 431.0 | 539.3 | 974.0 | 136.9 | 738.3 | 341.2 | 105.4 | 31.2 | 397.2 | 8.1 | 296.3 |
| **Sales** | | |  | **2,050.2** | **1,777.2** | **1,149.8** | **1,253.0** | **1,382.3** | **737.9** | **1,123.5** | **737.8** | **1,290.5** | **1,035.6** | **1,208.1** | **965.5** | **1,355.5** |
| Non Banks | | | Repo | 5.4 | 17.3 | 15.0 | 43.1 | 44.7 | 10.1 | 47.0 | 40.1 | 76.0 | 81.4 | 61.5 | 24.0 | 96.1 |
| outright | 35.9 | 38.5 | 49.1 | 72.4 | 50.6 | 66.7 | 48.3 | 37.7 | 73.2 | 51.8 | 109.8 | 60.3 | 48.0 |
| Banks/PDs | | | Repo | 1,810.9 | 1,582.9 | 829.3 | 869.7 | 1,137.9 | 469.9 | 854.1 | 562.7 | 912.7 | 731.4 | 782.5 | 703.3 | 834.0 |
| outright | 198.0 | 138.6 | 256.4 | 267.8 | 149.0 | 191.2 | 174.1 | 97.4 | 228.7 | 171.0 | 254.3 | 177.9 | 377.4 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | - | - | **-** | **-** | - | - | - | - | - | - | **-** | - | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **7,387.9** | **7,302.8** | **7,833.9** | **6,963.4** | **9,711.4** | **9,748.4** | **12,404.0** | **6,053.6** | **8,133.8** | **8,881.4** | **11,109.0** | **13,344.6** | **13,042.2** |
| Non Banks | | Repo | | 98.9 | 101.4 | 135.4 | 152.0 | 93.0 | 108.8 | 88.4 | 111.8 | 121.8 | 175.9 | 124.5 | 319.5 | 172.1 |
|  | | outright | | 410.6 | 306.7 | 612.2 | 426.2 | 306.6 | 597.9 | 556.8 | 183.0 | 961.8 | 208.0 | 379.2 | 890.2 | 838.9 |
| Banks/PDs | | Repo | | 1,737.1 | 3,141.0 | 2,145.7 | 2,814.3 | 2,327.4 | 4,177.2 | 2,851.9 | 3,524.0 | 4,786.9 | 7,971.7 | 4,794.2 | 10,659.6 | 7,188.2 |
|  | | outright | | 1,363.2 | 1,195.5 | 2,171.6 | 1,404.3 | 1,129.7 | 1,927.5 | 1,349.2 | 628.2 | 2,032.4 | 505.1 | 1,547.3 | 1,433.4 | 1,963.9 |
| SBP | | Repo | | 3,778.2 | 2,558.3 | 2,769.1 | 2,166.7 | 5,854.7 | 2,937.0 | 7,557.7 | 1,606.6 | 230.9 | 20.7 | 4,263.7 | 41.8 | 2,879.2 |
| **Sales** | |  | | **7,387.9** | **7,302.8** | **7,833.9** | **6,963.4** | **9,711.4** | **9,748.4** | **12,404.0** | **6,053.6** | **8,133.8** | **8,881.4** | **11,109.0** | **13,344.6** | **13,042.2** |
| Non Banks | | Repo | | 97.5 | 134.5 | 145.4 | 89.2 | 79.2 | 10.7 | 18.9 | 8.4 | 31.5 | 16.4 | 32.8 | 8.1 | 9.7 |
|  | | outright | | 194.3 | 292.0 | 251.5 | 294.8 | 393.5 | 234.3 | 272.1 | 226.0 | 375.5 | 185.0 | 512.3 | 441.4 | 652.6 |
| Banks/PDs | | Repo | | 5,516.6 | 4,977.2 | 4,781.4 | 4,880.0 | 8,195.9 | 5,832.8 | 9,545.4 | 4,998.8 | 3,329.2 | 1,521.4 | 6,830.2 | 1,942.3 | 5,019.3 |
|  | | outright | | 1,579.4 | 1,210.1 | 2,532.3 | 1,535.7 | 1,042.8 | 2,291.1 | 1,633.9 | 585.1 | 2,618.7 | 528.1 | 1,414.2 | 1,882.3 | 2,150.2 |
| SBP | | Repo | | - | 689.0 | 123.3 | 163.8 | - | 1,379.5 | 933.8 | 235.3 | 1,779.0 | 6,630.6 | 2,319.5 | 9,070.6 | 5,210.5 |
| **Net Position** | |  | | - | - | **-** | **-** | - | - | - | - | - | - | **-** | - | - |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Month-wise volume of repo/outright transactions during the month. | | | | | | | | | | | | | | | | |