

## 6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-16	Jun-17	2016	2017					2018
			Dec	Jan	Sep	Oct	Nov	Dec	Jan
<b>3 Months Treasury Bills</b>									
Issue	40,899.8	287,915.3	259,517.6	173,925	737,433.9	1,497,491.0	1,133,073.9	622,938.3	1,559,211.4
Discount Allowed	556.9	3,969.6	3,555.9	2,357	10,167.4	20,646.7	15,622.2	8,588.8	21,498.6
Discharged	21,042.0	238,038.4	40,039.1	89,247	670,940.0	1,323,314.9	943,730.9	737,433.9	1,497,491.0
Discount Paid	298.3	3,263.1	539.7	1,206	9,250.6	18,244.1	13,011.7	10,167.4	20,647.7
Outstanding Balance	242,874.9	1,364,405.8	815,942.2	900,620	3,004,479.8	3,178,655.9	3,367,998.9	3,253,503.2	3,315,224.6
<b>6 Months Treasury Bills</b>									
Issue	161,548.7	222,002.7	47,523.1	490,016	97,270.5	34,823.4	181,240.7	77,953.7	-
Discount Allowed	4,696.6	6,653.9	1,416.5	14,503	2,915.4	1,043.7	5,432.2	2,336.4	-
Discharged	41,671.8	47,523.1	161,548.7	322,974	211,058.2	87,051.6	179,031.1	222,002.7	445,476.6
Discount Paid	1,312.1	1,416.5	4,764.6	9,348	6,304.7	2,608.0	5,366.0	6,653.9	13,352.9
Outstanding Balance	816,882.6	1,838,875.8	1,049,790.1	1,216,832	1,357,490.6	1,305,262.5	1,307,472.1	1,163,423.0	717,947.4
<b>12 Months Treasury Bills</b>									
Issue	129,847.6	5,652.8	-	130,461	9,549.3	-	-	-	-
Discount Allowed	7,711.2	340.7	-	7,732	574.7	-	-	-	-
Discharged	7,620.8	129,847.6	940.7	218,047	43,011.3	52,114.7	1,091.8	-	130,461.8
Discount Paid	519.4	7,711.2	59.3	13,472	2,536.5	3,074.0	64.8	-	7,732.8
Outstanding Balance	1,712,268.0	884,431.4	1,537,189.6	1,449,603	466,474.4	414,359.7	413,267.9	413,267.9	282,807.1

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees )

PERIODS	2013-14		2014-15		2015-16		2016-17		2017-18	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	161.5	142.4	173.7	166.7	169.5	169.5	-	-	-	-
August	763.3	725.2	-	-	-	-	138.0	109.0	-	-
September	913.0	689.8	-	-	54.5	21.0	-	-	63.0	38.0
October	72.8	54.0	-	-	41.5	28.0	179.7	95.5	113.8	105.0
November	702.4	668.0	-	-	-	-	-	-	91.5	84.5
December	-	-	-	-	63.3	43.0	178.7	150.0	-	-
January	-	-	-	-	-	-	-	-	343.0	305.1
February	173.3	129.1	122.9	122.6	-	-	59.0	20.9	-	-
March	103.0	69.0	-	-	121.0	95.1	-	-	-	-
April	53.0	35.0	351.2	303.1	116.9	61.9	-	-	-	-
May	72.0	54.2	160.3	137.8	120.5	83.6	-	-	-	-
June	330.3	289.1	59.3	46.5	66.8	44.3	51.6	40.0	-	-
<b>Average</b>										
per month	278.7	238.0	72.3	64.7	62.8	45.5	50.6	34.6	87.3	76.1
per day	9.3	7.9	2.4	2.2	2.1	1.5	1.7	1.2	2.9	2.5

### PURCHASE

PERIODS	2013-14		2014-15		2015-16		2016-17		2017-18	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	694.8	631.3	380.6	342.7	4,335.1	4,200.5	6,965.6	6,655.1	6,181.3	5,797.7
August	-	-	220.6	183.3	4,637.3	4,553.5	3,951.0	3,873.5	6,066.4	5,940.3
September	-	-	506.2	414.7	6,602.8	5,818.4	6,206.9	5,870.9	7,881.6	7,733.5
October	189.5	136.3	633.8	603.8	7,058.8	6,668.1	4,024.4	3,960.4	6,245.0	5,968.4
November	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9	3,242.3	3,096.9	6,454.0	6,252.5
December	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8	4,551.0	4,234.6	8,943.3	8,590.5
January	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6	4,099.7	3,878.5	4,612.4	4,390.3
February	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8	4,127.9	3,953.7	-	-
March	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0	5,537.5	5,373.8	-	-
April	1,152.0	1,033.7	4,249.7	4,053.6	6,258.7	6,108.9	5,270.7	5,195.4	-	-
May	1,641.7	1,431.5	3,509.4	3,462.4	5,158.8	5,105.8	5,374.6	5,278.7	-	-
June	212.7	199.4	2,515.9	2,506.9	7,564.2	6,943.7	7,385.0	7,049.8	-	-
<b>Average</b>										
per month	516.8	410.5	2,154.7	2,085.4	5,927.3	5,633.3	5,061.4	4,868.4	6,626.3	6,381.9
per day	17.2	13.7	71.8	69.5	197.6	187.8	168.7	162.3	220.9	212.7

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

### Cash Accommodation

(Million Rupees)

PERIODS	2013-14		2014-15		2015-16		2016-17		2017-18	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	171,300	45,400	190,400	48,150	244,850	6,400	164,950	6,650	7,800	-
August	31,550	54,500	137,950	45,000	137,300	1,000	269,000	5,200	37,200	-
September	47,700	319,100	362,450	70,300	540,000	81,850	70,500	-	40,800	3,500
October	327,700	22,000	244,650	314,950	204,100	7,700	28,100	6,000	67,000	13,500
November	228,250	177,800	343,700	-	76,600	2,000	800	25,650	45,900	-
December	421,950	-	582,050	54,400	298,100	61,650	36,650	11,700	150,400	38,500
January	389,100	34,000	314,550	7,250	121,600	-	110,100	-	-	12,400
February	307,000	203,800	74,450	63,250	96,200	18,350	11,600	33,900		
March	863,000	2,100	142,500	-	288,600	92,400	39,100	22,800		
April	423,050	8,000	139,650	87,250	77,900	-	45,000	61,800		
May	791,000	80,350	43,750	-	44,000	4,000	25,000	173,000		
June	83,150	137,200	118,850	38,900	625,500	255,000	134,850	18,650		
<b>Average</b>										
per month	340,396	90,354	224,579	60,788	229,563	44,196	77,971	30,446	49,871	9,700
per day	11,347	3,012	7,486	2,026	7,652	1,473	2,599	1,015	1,662	323

### SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2013-14		2014-15		2015-16		2016-17		2017-18	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25	6.25	4.25
August	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25	6.25	4.25
September	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25	6.25	4.25
October	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25	6.25	4.25
November	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25	6.25	4.25
December	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25	6.25	4.25
January	10.0	7.5	8.5	6.0	6.50	4.50	6.25	4.25	6.25	4.25
February	10.0	7.5	8.5	6.0	6.50	4.50	6.25	4.25		
March	10.0	7.5	8.0	5.5	6.50	4.50	6.25	4.25		
April	10.0	7.5	8.0	5.5	6.50	4.50	6.25	4.25		
May	10.0	7.5	7.0	5.0	6.25	4.25	6.25	4.25		
June	10.0	7.5	7.0	5.0	6.25	4.25	6.25	4.25		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

## 6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
<b>2017</b>												
5-Jan-17	185,949	14,631	5.9463	5.9463	362,756	223,851	5.9896	5.9758	109,826	25,665	5.9935	5.9935
19-Jan-17	280,380	161,651	5.9017	5.8821	635,868	280,668	5.9258	5.9033	208,235	112,528	5.9598	5.9313
2-Feb-17	385,376	297,326	5.9463	5.9211	269,956	248,956	5.9896	5.9714	104,535	75,535	5.9935	5.9489
16-Feb-17	379,251	292,101	5.9463	5.9417	226,073	214,073	5.9896	5.9893	155,829	152,829	5.9935	5.9927
2-Mar-17	264,139	196,776	5.9463	5.9463	223,819	206,069	5.9896	5.9896	5,038	3,038	5.9935	5.9935
16-Mar-17	199,202	146,552	5.9463	5.9463	170,809	146,309	5.9896	5.9896	20,775	Bids Rej.	Bids Rej.	Bids Rej.
30-Mar-17	100,249	94,749	5.991	5.9718	108,054	71,054	6.0109	5.9934	975	No Bids Rec.	No Bids Rec	No Bids Rec
13-Apr-17	284,838	270,838	5.991	5.9753	68,238	Bids Rej.	Bids Rej.	Bids Rej.	2,825	Bids Rej.	Bids Rej.	Bids Rej.
27-Apr-17	287,575	285,475	5.991	5.9851	99,660	89,660	6.0109	6.0082	36,819	7,819	6.027	5.9992
11-May-17	300,376	275,526	5.991	5.991	126,951	99,451	6.0109	6.0109	7,050	3,550	6.0273	6.0273
25-May-17	274,080	259,480	5.991	5.991	111,446	84,946	6.0109	6.0109	23,252	3,252	6.0499	6.0499
8-Jun-17	73,932	28,932	5.991	5.9904	193,368	133,368	6.0109	6.0109	5,438	2,938	6.0499	6.0499
22-Jun-17	309,953	262,953	5.991	5.991	113,789	95,289	6.0109	6.0109	5,056	3,056	6.0386	6.0386
6-Jul-17	462,988	417,238	5.991	5.991	156,013	127,013	6.0109	6.0109	17,666	10,666	6.0386	6.0386
20-Jul-17	761,148	753,148	5.991	5.9909	332,314	331,814	6.0109	6.0109	16,814	15,857	6.0386	6.0381
03-Aug-17	605,111	588,411	5.9910	5.9902	142,958	138,708	6.0109	6.0093	25,887	19,637	5.9910	6.0109
17-Aug-17	539,264	515,264	5.9910	5.9910	122,519	110,769	6.0109	6.0109	1,326	Bids Rejected	5.9910	6.0109
31-Aug-17	447,978	441,478	5.9910	5.9910	93,972	86,972	6.0109	6.0109	2,697	697	5.9910	6.0109
14-Sep-17	358,166	351,466	5.9910	5.9910	24,296	19,796	6.0109	6.0109	6,271	6,271	5.9910	6.0109
28-Sep-17	402,636	396,136	5.9910	5.9910	100,390	80,390	6.0109	6.0109	3,853	3,853	5.9910	6.0109
12-Oct-17	842,848	806,848	5.9910	5.9910	6,266	6,266	6.0109	6.0109	No Bids Rec	No Bids Rec	No Bids Rec	No Bids Rec
26-Oct-17	941,746	711,290	5.9910	5.9910	29,602	29,602	6.0109	6.0109	No Bids Rec	No Bids Rec	No Bids Rec	No Bids Rec
09-Nov-17	935,032	628,474	5.9910	5.9910	82,106	82,106	6.0109	6.0109	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec
23-Nov-17	788,797	520,223	5.9910	5.9909	104,567	104,567	6.0109	6.0109	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec
07-Dec-17	532,245	530,745	5.9910	5.9910	85,290	80,290	6.0109	6.0109	5,000	Bid Rejected	Bid Rejected	Bid Rejected
21-Dec-17	202,532	100,782	5.9910	5.9910	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec
<b>2018</b>												
04-Jan-18	580,227	495,777	5.9910	5.9910	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec
18-Jan-18	1,137,932	1,084,932	5.9910	5.9910	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec	No Bid Rec

Source: Domestic Markets & Monetary Management Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
<b>24-Aug-17</b>	3-Years	7.00	20,117.90	-	-	-	-
	5-Years	7.75	2,526.50	-	-	-	-
	10-Years	8.75	3,191.50	-	-	-	-
	20-Years	10.75	-	-	-	-	-
<b>21-Sep-17</b>	3-Years	7.00	2,926.00	-	-	-	-
	5-Years	7.75	750.00	-	-	-	-
	10-Years	8.75	2,133.90	-	-	-	-
	20-Years	10.75	-	-	-	-	-
<b>19-Oct-17</b>	3-Years	7.00	21,680.00	-	-	-	-
	5-Years	7.75	1,515.00	-	-	-	-
	10-Years	8.75	1,554.40	-	-	-	-
	20-Years	10.75	-	-	-	-	-
<b>16-Nov-17</b>	3-Years	7.00	18,981.00	-	-	-	-
	5-Years	7.75	2,000.00	-	-	-	-
	10-Years	8.75	2,659.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
<b>14-Dec-17</b>	3-Years	7.00	3,539.50	-	-	-	-
	5-Years	7.75	507.00	-	-	-	-
	10-Years	8.75	2,161.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
<b>25-Jan-18</b>	3-Years	7.00	31,850.00	-	-	-	-
	5-Years	7.75	-	-	-	-	-
	10-Years	8.75	1,436.60	-	-	-	-
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

## 6.6 KIBOR

(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2017	Jan	Month Average	5.73	6.23	5.75	6.25	5.75	6.25	5.84	6.09	5.87	6.12	5.88	6.38	5.91	6.41
		End-Month	5.74	6.24	5.76	6.26	5.76	6.26	5.84	6.09	5.87	6.12	5.88	6.38	5.90	6.40
	Feb	Month Average	5.73	6.23	5.75	6.25	5.76	6.26	5.84	6.09	5.88	6.13	5.89	6.39	5.91	6.41
		End-Month	5.75	6.25	5.75	6.25	5.76	6.26	5.82	6.07	5.87	6.12	5.90	6.40	5.91	6.41
	Mar	Month Average	5.73	6.23	5.75	6.25	5.76	6.26	5.83	6.08	5.88	6.13	5.90	6.40	5.91	6.41
		End-Month	5.76	6.26	5.76	6.26	5.77	6.27	5.87	6.12	5.91	6.16	5.92	6.42	5.94	6.44
	Apr	Month Average	5.75	6.25	5.76	6.26	5.77	6.27	5.89	6.14	5.91	6.16	5.94	6.44	5.97	6.47
		End-Month	5.76	6.26	5.77	6.27	5.79	6.29	5.89	6.14	5.92	6.17	5.94	6.44	5.97	6.47
	May	Month Average	5.73	6.23	5.75	6.25	5.77	6.27	5.88	6.13	5.90	6.15	5.93	6.43	5.95	6.45
		End-Month	5.74	6.24	5.75	6.25	5.77	6.27	5.89	6.14	5.91	6.16	5.92	6.42	5.94	6.44
	Jun	Month Average	5.73	6.23	5.75	6.25	5.77	6.27	5.89	6.14	5.90	6.15	5.94	6.44	5.96	6.46
		End-Month	5.73	6.23	5.75	6.25	5.76	6.26	5.89	6.14	5.90	6.15	5.94	6.44	5.96	6.46
	Jul	Month Average	5.71	6.21	5.75	6.25	5.77	6.27	5.89	6.14	5.89	6.14	5.94	6.44	5.96	6.46
		End-Month	5.71	6.21	5.75	6.25	5.78	6.28	5.89	6.14	5.90	6.15	5.94	6.44	5.96	6.46
	Aug	Month Average	5.70	6.20	5.73	6.23	5.76	6.26	5.89	6.14	5.90	6.15	5.94	6.44	5.96	6.46
		End-Month	5.68	6.18	5.72	6.22	5.76	6.26	5.89	6.14	5.90	6.15	5.94	6.44	5.96	6.46
	Sep	Month Average	5.70	6.20	5.73	6.23	5.76	6.26	5.90	6.15	5.91	6.16	5.95	6.45	5.97	6.47
		End-Month	5.70	6.20	5.74	6.24	5.76	6.26	5.90	6.15	5.91	6.16	5.95	6.45	5.97	6.47
	Oct	Month Average	5.70	6.20	5.73	6.23	5.76	6.26	5.90	6.15	5.92	6.17	5.96	6.46	5.97	6.47
		End-Month	5.73	6.23	5.75	6.25	5.77	6.27	5.89	6.14	5.92	6.17	5.95	6.45	5.96	6.46
	Nov	Month Average	5.71	6.21	5.74	6.24	5.77	6.27	5.90	6.15	5.93	6.18	5.96	6.46	5.97	6.47
		End-Month	5.71	6.21	5.75	6.25	5.76	6.26	5.91	6.16	5.94	6.19	5.96	6.46	5.98	6.48
	Dec	Month Average	5.73	6.23	5.76	6.26	5.79	6.29	5.92	6.17	5.96	6.21	5.98	6.48	5.99	6.49
		End-Month	5.76	6.26	5.78	6.28	5.81	6.31	5.91	6.16	5.96	6.21	5.99	6.49	6.00	6.50
2018	Jan	Month Average	5.73	6.23	5.78	6.28	5.81	6.31	5.94	6.19	5.98	6.23	6.01	6.51	6.03	6.53
		End-Month	5.91	6.41	5.95	6.45	5.98	6.48	6.12	6.37	6.18	6.43	6.20	6.70	6.24	6.74

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: [http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

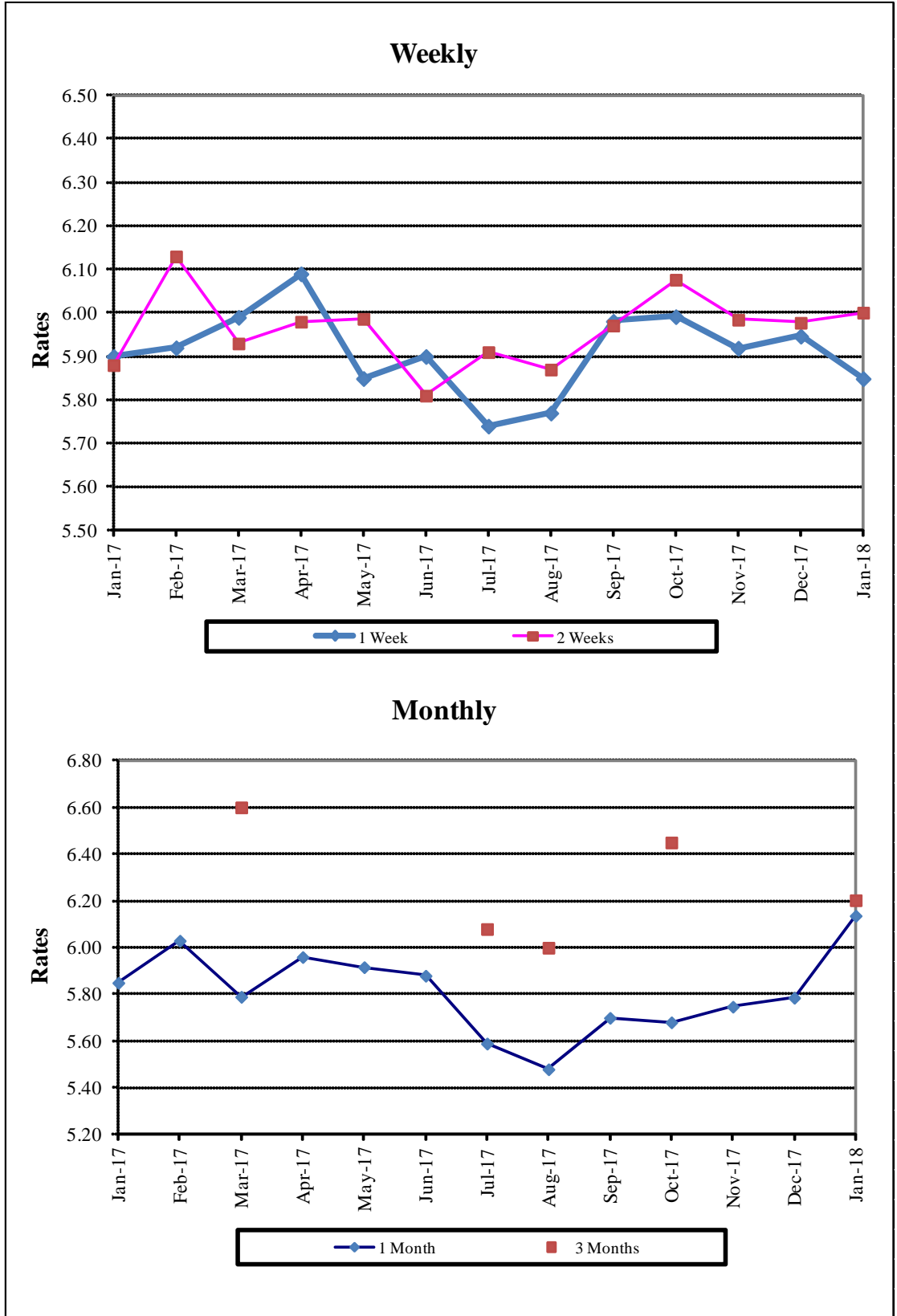
## 6.7 Inter-Bank Weighted Average Call Rates

		( Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2016	Dec	5.69	5.87	5.68	5.80	6.34	5.79
2017	Jan	5.85	5.90	5.88	5.85	-	5.65
	Feb	5.74	5.92	6.13	6.03	-	-
	Mar	5.90	5.99	5.93	5.79	6.60	5.77
	Apr	5.87	6.09	5.98	5.96	-	-
	May	5.78	5.85	5.99	5.92	-	6.35
	Jun	5.79	5.90	5.81	5.88	-	-
	Jul	5.77	5.74	5.91	5.59	6.08	-
	Aug	5.76	5.77	5.87	5.48	6.00	5.80
	Sep	5.84	5.98	5.97	5.70	-	5.81
	Oct	5.82	5.99	6.08	5.68	6.45	5.81
	Nov	5.77	5.92	5.98	5.75	-	-
	Dec	5.95	5.95	5.98	5.79	-	-
2018	Jan	5.73	5.85	6.00	6.14	6.20	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

## Inter- Bank Weighted Average Call Rates





## 6.8 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
2-Jan-18	110.5217	110.5536	110.6132	133.1732	133.2639	133.5218	0.9835	0.9841	0.9858	149.8564	149.9301	150.1294
3-Jan-18	110.5262	110.5759	110.6779	133.0625	133.1729	133.4757	0.9839	0.9847	0.9867	150.2825	150.3797	150.6315
4-Jan-18	110.5377	110.6060	110.7489	133.0100	133.1520	133.5008	0.9816	0.9825	0.9849	149.7123	149.8414	150.1444
5-Jan-18	110.5392	110.6039	110.7352	133.1776	133.3093	133.6533	0.9763	0.9772	0.9797	149.5816	149.7029	149.9955
8-Jan-18	110.5576	110.6346	110.7549	132.5365	132.6812	133.0240	0.9766	0.9776	0.9799	149.6121	149.7476	150.0337
9-Jan-18	110.5456	110.6210	110.7753	131.9749	132.1175	132.4940	0.9787	0.9797	0.9823	149.4300	149.5632	149.8903
10-Jan-18	110.5457	110.6262	110.8060	132.0634	132.2126	132.6130	0.9894	0.9904	0.9932	149.4080	149.5498	149.9082
11-Jan-18	110.5439	110.6240	110.7991	131.9231	132.0723	132.4690	0.9892	0.9902	0.9930	148.9579	149.1007	149.4544
12-Jan-18	110.5470	110.6051	110.7661	133.8337	133.9584	134.3422	0.9938	0.9947	0.9973	150.0841	150.1978	150.5338
15-Jan-18	110.5548	110.5992	110.7412	135.3412	135.4508	135.8397	0.9997	1.0005	1.0031	152.0847	152.1807	152.5074
16-Jan-18	110.5469	110.5920	110.7254	135.1989	135.3091	135.6790	0.9991	0.9999	1.0024	152.4166	152.5134	152.8247
17-Jan-18	110.5455	110.6048	110.7603	135.2469	135.3757	135.7700	0.9979	0.9988	1.0015	152.4588	152.5782	152.9218
18-Jan-18	110.5471	110.6077	110.7696	134.8398	134.9692	135.3600	0.9935	0.9944	0.9971	152.7926	152.9121	153.2572
19-Jan-18	110.5379	110.6084	110.7757	135.6964	135.8387	136.2386	0.9994	1.0004	1.0031	153.8025	153.9368	154.2921
22-Jan-18	110.5478	110.6205	110.7911	135.4100	135.5554	135.9772	0.9979	0.9989	1.0018	153.6781	153.8162	154.1874
23-Jan-18	110.5478	110.6207	110.7937	135.2995	135.4468	135.8631	0.9984	0.9994	1.0023	154.2308	154.3702	154.7418
24-Jan-18	110.5451	110.6137	110.8043	136.4347	136.5775	137.0098	1.0077	1.0087	1.0117	155.6917	155.8262	156.2213
25-Jan-18	110.5472	110.6125	110.7931	137.1946	137.3332	137.7466	1.0136	1.0146	1.0174	157.5629	157.6937	158.0724
26-Jan-18	110.5477	110.6081	110.7737	137.7479	137.8814	138.2703	1.0144	1.0154	1.0180	157.4144	157.5387	157.8919
29-Jan-18	110.5482	110.6153	110.7827	137.1350	137.2780	137.6625	1.0149	1.0159	1.0186	155.9725	156.1072	156.4580
30-Jan-18	110.5500	110.5996	110.7464	136.9438	137.0651	137.4270	1.0177	1.0186	1.0210	155.1182	155.2288	155.5536
31-Jan-18	110.5505	110.6069	110.7491	137.5746	137.7049	138.0612	1.0168	1.0177	1.0201	156.7993	156.9196	157.2417

Source: Domestic Markets & Monetary Management Department, SBP

## 6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Franc			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
2-Jan-18	113.6295	113.7164	113.9725	86.6656	86.6896	86.7340	29.4709	29.4788	29.4914	366.6886	366.8490	367.0760
3-Jan-18	113.6399	113.7437	114.0303	86.6194	86.6574	86.7341	29.4713	29.4840	29.5078	366.7643	366.9839	367.3842
4-Jan-18	113.1747	113.3027	113.6248	86.6284	86.6811	86.7891	29.4748	29.4927	29.5295	366.6321	366.9131	367.4525
5-Jan-18	113.1298	113.2483	113.5678	86.6517	86.6992	86.7943	29.4751	29.4922	29.5259	366.6856	366.9550	367.4558
8-Jan-18	113.0446	113.1762	113.4986	86.5777	86.6336	86.7166	29.4797	29.5000	29.5307	366.7288	367.0315	367.5023
9-Jan-18	112.5662	112.6954	113.0464	86.4798	86.5335	86.6441	29.4765	29.4966	29.5369	366.5853	366.8655	367.3769
10-Jan-18	112.5204	112.6557	113.0258	86.6402	86.6993	86.8323	29.4765	29.4982	29.5455	366.4032	366.7006	367.2963
11-Jan-18	112.7194	112.8558	113.2248	87.0036	87.0622	87.1900	29.4760	29.4976	29.5437	366.3730	366.6749	367.2485
12-Jan-18	113.5796	113.6943	114.0483	87.0447	87.0851	87.2046	29.4753	29.4909	29.5321	366.8818	367.1111	367.5774
15-Jan-18	114.7667	114.8684	115.2326	88.0182	88.0484	88.1521	29.4789	29.4911	29.5290	367.6765	367.8242	368.2845
16-Jan-18	114.6336	114.7360	115.0815	87.9622	87.9942	88.0907	29.4768	29.4891	29.5248	367.7972	367.9521	368.3543
17-Jan-18	114.7690	114.8878	115.2561	88.1434	88.1867	88.3029	29.4764	29.4926	29.5341	367.8413	368.0366	368.5199
18-Jan-18	114.7289	114.8469	115.2111	88.1723	88.2161	88.3362	29.4769	29.4933	29.5366	367.5652	367.7640	368.2730
19-Jan-18	115.7102	115.8399	116.2130	88.7564	88.8075	88.9315	29.4748	29.4939	29.5386	367.9509	368.1853	368.7027
22-Jan-18	115.1180	115.2502	115.6423	88.4991	88.5527	88.6793	29.4775	29.4971	29.5427	367.7757	368.0173	368.5451
23-Jan-18	114.7774	114.9116	115.2935	88.0458	88.1002	88.2292	29.4778	29.4979	29.5438	367.9470	368.1894	368.7235
24-Jan-18	116.1371	116.2672	116.6637	88.8727	88.9239	89.0683	29.4767	29.4957	29.5462	368.3056	368.5343	369.1288
25-Jan-18	117.2355	117.3632	117.7442	89.3000	89.3494	89.4879	29.4773	29.4953	29.5452	368.5951	368.8127	369.3780
26-Jan-18	118.3467	118.4712	118.8330	89.3446	89.3903	89.5168	29.4774	29.4941	29.5401	368.8304	369.0320	369.5475
29-Jan-18	117.9055	118.0376	118.3955	89.4003	89.4514	89.5803	29.4776	29.4966	29.5425	368.8322	369.0558	369.5834
30-Jan-18	118.2037	118.3175	118.6578	89.2580	89.2939	89.4043	29.4780	29.4924	29.5320	368.7028	368.8672	369.3278
31-Jan-18	118.6037	118.7259	119.0626	89.5128	89.5535	89.6610	29.4782	29.4944	29.5327	368.9384	369.1289	369.6066

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

## 6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2017												2018
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan

PIBs

<b>Purchases</b>		<b>2,392.6</b>	<b>2,520.5</b>	<b>2,705.6</b>	<b>5,354.8</b>	<b>3,067.1</b>	<b>3,413.3</b>	<b>2,427.3</b>	<b>2,166.5</b>	<b>2,712.5</b>	<b>2,328.0</b>	<b>2,445.2</b>	<b>3,311.9</b>	<b>2,223.4</b>
Non Banks	Repo	14.6	11.8	4.8	1.8	4.1	3.1	7.5	4.6	10.1	4.8	3.7	5.1	5.2
	outright	53.6	36.5	33.3	43.3	32.3	16.3	74.7	28.4	51.0	45.5	45.6	25.8	65.9
Banks/PDs	Repo	225.0	162.9	210.7	120.2	204.6	116.9	139.3	123.6	77.8	109.4	68.0	105.2	156.9
	outright	299.9	256.3	283.1	507.5	207.9	170.2	299.1	100.9	174.7	165.1	158.5	183.0	334.2
SBP	Repo	1,799.5	2,053.1	2,173.7	4,682.1	2,618.2	3,106.7	1,906.7	1,909.0	2,398.9	2,003.3	2,169.4	2,992.7	1,661.3
<b>Sales</b>		<b>2,392.6</b>	<b>2,520.5</b>	<b>2,705.6</b>	<b>5,354.8</b>	<b>3,067.1</b>	<b>3,413.3</b>	<b>2,427.3</b>	<b>2,166.5</b>	<b>2,712.5</b>	<b>2,328.0</b>	<b>2,445.2</b>	<b>3,311.9</b>	<b>2,223.4</b>
Non Banks	Repo	78.0	59.3	92.3	84.8	101.9	33.8	26.2	22.7	15.1	25.1	12.3	8.1	1.2
	outright	22.7	28.5	88.7	98.7	60.5	35.6	30.6	14.7	50.5	34.4	43.6	41.5	24.8
Banks/PDs	Repo	1,961.1	2,168.5	2,297.0	4,719.3	2,725.0	3,192.9	2,027.3	2,014.4	2,471.7	2,092.4	2,228.8	3,095.0	1,822.2
	outright	330.8	264.2	227.7	452.0	179.7	150.9	343.2	114.6	175.2	176.2	160.5	167.3	375.2
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Treasury Bills</b>														
<b>Purchases</b>		<b>4,493.0</b>	<b>4,574.7</b>	<b>5,391.0</b>	<b>4,743.2</b>	<b>5,886.5</b>	<b>6,829.6</b>	<b>6,704.7</b>	<b>8,074.0</b>	<b>8,904.6</b>	<b>8,399.2</b>	<b>8,545.7</b>	<b>9,585.7</b>	<b>7,208.3</b>
Non Banks	Repo	104.8	72.1	53.4	24.5	82.8	84.5	50.9	59.4	64.2	68.6	85.0	68.1	65.5
	outright	155.7	254.9	174.0	52.0	188.7	114.4	287.4	278.5	138.6	361.3	254.3	206.5	375.7
Banks/PDs	Repo	1,482.7	1,869.6	1,231.9	1,490.4	1,869.6	1,870.2	1,418.9	1,695.8	1,646.3	1,793.4	1,958.4	2,003.0	2,257.4
	outright	560.7	832.9	692.6	289.2	1,060.0	682.6	1,048.6	1,973.7	1,680.1	2,143.8	2,119.1	1,559.9	1,780.7
SBP	Repo	2,189.1	1,545.2	3,239.2	2,887.1	2,685.5	4,077.9	3,898.8	4,066.7	5,375.4	4,032.1	4,129.0	5,748.2	2,729.0
<b>Sales</b>		<b>4,493.0</b>	<b>4,574.7</b>	<b>5,391.0</b>	<b>4,743.2</b>	<b>5,886.5</b>	<b>6,829.6</b>	<b>6,704.7</b>	<b>8,074.0</b>	<b>8,904.6</b>	<b>8,399.2</b>	<b>8,545.7</b>	<b>9,585.7</b>	<b>7,208.3</b>
Non Banks	Repo	88.1	103.1	130.6	72.6	153.0	68.0	128.6	117.1	76.5	80.7	94.1	108.1	76.0
	outright	45.9	79.9	145.3	58.2	118.6	153.0	75.6	140.5	150.3	126.8	164.8	215.2	164.4
Banks/PDs	Repo	3,688.5	2,946.1	4,371.0	4,017.4	4,311.8	5,906.0	5,240.0	5,704.8	6,967.8	5,695.0	5,993.8	7,464.6	4,658.3
	outright	670.5	1,008.0	721.3	283.0	1,130.1	644.0	1,260.4	2,111.6	1,668.4	2,378.3	2,208.6	1,551.3	1,992.1
SBP	Repo	-	437.7	22.8	312.1	173.0	58.7	-	-	41.5	118.5	84.5	246.5	317.5
<b>Net Position</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.