|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2017** | | | **2018** | | | |
|  | **Jun-16** | **Jun-17** | **Mar** | **Apr** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 40,900 | 287,915 | 432,158 | 548,760 | 622,938 | 1,559,211.4 | 2,239,416 | 357,461 | 3,308,876 |
| Discount Allowed | 557 | 3,970 | 5,920 | 7,553 | 8,589 | 21,498.6 | 31,994 | 5,131 | 47,412 |
| Discharged | 21,042 | 238,038 | 273,951 | 452,820 | 737,434 | 1,497,491.0 | 1,133,074 | 1,111,973 | 2,223,758 |
| Discount Paid | 298 | 3,263 | 3,753 | 6,156 | 10,167 | 20,647.7 | 15,622 | 15,331 | 31,220 |
| Outstanding Balance | 242,875 | 1,364,406 | 1,173,139 | 1,269,079 | 3,253,503 | 3,315,224.6 | 4,421,566 | 3,667,054 | 4,752,172 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 161,549 | 222,003 | 411,151 | 87,052 | 77,954 | - | - | - | 64,936 |
| Discount Allowed | 4,697 | 6,654 | 12,281 | 2,608 | 2,336 | - | - | - | 2,056 |
| Discharged | 41,672 | 47,523 | 117,642 | 28,700 | 222,003 | 445,476.6 | 242,218 | 181,711 | 34,823 |
| Discount Paid | 1,312 | 1,417 | 3,464 | 845 | 6,654 | 13,352.9 | 7,259 | 5,446 | 1,044 |
| Outstanding Balance | 816,883 | 1,838,876 | 1,561,687 | 1,620,038 | 1,163,423 | 717,947.4 | 475,729 | 294,018 | 324,130 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 129,848 | 5,654 | 2,867 | 7,377 | - | - | - | - | - |
| Discount Allowed | 7,711 | 341 | 171 | 441 | - | - | - | - | - |
| Discharged | 7,621 | 129,848 | 295,456 | 36,327 | - | 130,461.8 | 215,515 | 2,867 | 7,377 |
| Discount Paid | 520 | 7,711 | 18,285 | 2,249 | - | 7,732.8 | 12,849 | 171 | 441 |
| Outstanding Balance | 1,712,268 | 884,431 | 1,116,601 | 1,087,652 | 413,268 | 282,807.1 | 67,292 | 64,425 | 57,048 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2         Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees ) | | | | | | | |
| **PERIODS** | **2013-14** | | | **2014-15** | | | **2015-16** | | **2016-17** | | **2017-18** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | 161.5 | | 142.4 | 173.7 | 166.7 | | 169.5 | 169.5 | - | - | - | - | |
| August | 763.3 | | 725.2 | - | - | | - | - | 138.0 | 109.0 | - | - | |
| September | 913.0 | | 689.8 | - | - | | 54.5 | 21.0 | - | - | 63.0 | 38.0 | |
| October | 72.8 | | 54.0 | - | - | | 41.5 | 28.0 | 179.7 | 95.5 | 113.8 | 105.0 | |
| November | 702.4 | | 668.0 | - | - | | - | - | - | - | 91.5 | 84.5 | |
| December | - | | - | - | - | | 63.3 | 43.0 | 178.7 | 150.0 | - | - | |
| January | - | | - | - | - | | - | - | - | - | 343.0 | 305.1 | |
| February | 173.3 | | 129.1 | 122.9 | 122.6 | | - | - | 59.0 | 20.9 | - | - | |
| March | 103.0 | | 69.0 | - | - | | 121.0 | 95.1 | - | - | 786.8 | 641.5 | |
| April | 53.0 | | 35.0 | 351.2 | 303.1 | | 116.9 | 61.9 | - | - | 165.9 | 123.3 | |
| May | 72.0 | | 54.2 | 160.3 | 137.8 | | 120.5 | 83.6 | - | - |  |  | |
| June | 330.3 | | 289.1 | 59.3 | 46.5 | | 66.8 | 44.3 | 51.6 | 40.0 |  |  | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 278.7 | | 238.0 | 72.3 | 64.7 | | 62.8 | 45.5 | 50.6 | 34.6 | 156.4 | 129.7 | |
| per day | 9.3 | | 7.9 | 2.4 | 2.2 | | 2.1 | 1.5 | 1.7 | 1.2 | 5.2 | 4.3 | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2013-14** | | **2014-15** | | | **2015-16** | | **2016-17** | | **2017-18** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Offered | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 694.8 | 631.3 | 380.6 | 342.7 | | 4,335.1 | 4,200.5 | 6,965.6 | 6,655.1 | 6,181.3 | | 5,797.7 |
| August | | - | - | 220.6 | 183.3 | | 4,637.3 | 4,553.5 | 3,951.0 | 3,873.5 | 6,066.4 | | 5,940.3 |
| September | | - | - | 506.2 | 414.7 | | 6,602.8 | 5,818.4 | 6,206.9 | 5,870.9 | 7,881.6 | | 7,733.5 |
| October | | 189.5 | 136.3 | 633.8 | 603.8 | | 7,058.8 | 6,668.1 | 4,024.4 | 3,960.4 | 6,245.0 | | 5,968.4 |
| November | | 234.3 | 121.5 | 1,183.6 | 1,161.1 | | 5,432.5 | 5,318.9 | 3,242.3 | 3,096.9 | 6,454.0 | | 6,252.5 |
| December | | 397.6 | 241.1 | 2,198.8 | 2,147.7 | | 6,465.0 | 6,121.8 | 4,551.0 | 4,234.6 | 8,943.3 | | 8,590.5 |
| January | | 459.5 | 263.0 | 3,058.2 | 3,007.4 | | 4,863.4 | 4,598.6 | 4,099.7 | 3,878.5 | 4,612.4 | | 4,390.3 |
| February | | 359.10 | 348.10 | 2,915.7 | 2,850.7 | | 5,585.2 | 5,253.8 | 4,127.9 | 3,953.7 | 5,946.7 | | 5,522.7 |
| March | | 860.6 | 520.1 | 4,484.6 | 4,290.6 | | 7,165.9 | 6,908.0 | 5,537.5 | 5,373.8 | 4,140.8 | | 3,906.9 |
| April | | 1,152.0 | 1,033.7 | 4,249.7 | 4,053.6 | | 6,258.7 | 6,108.9 | 5,270.7 | 5,195.4 | 3,523.0 | | 3,105.1 |
| May | | 1,641.7 | 1,431.5 | 3,509.4 | 3,462.4 | | 5,158.8 | 5,105.8 | 5,374.6 | 5,278.7 |  | |  |
| June | | 212.7 | 199.4 | 2,515.9 | 2,506.9 | | 7,564.2 | 6,943.7 | 7,385.0 | 7,049.8 |  | |  |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 516.8 | 410.5 | 2,154.7 | 2,085.4 | | 5,927.3 | 5,633.3 | 5,061.4 | 4,868.4 | 5,999.4 | | 5,720.8 |
| per day | | 17.2 | 13.7 | 71.8 | 69.5 | | 197.6 | 187.8 | 168.7 | 162.3 | 200.0 | | 190.7 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | | |
|  | | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | | |
| **PERIODS** | **2013-14** | | **2014-15** | | **2015-16** | | **2016-17** | | | **2017-18** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  | |  |  |
| July | 171,300 | 45,400 | 190,400 | 48,150 | 244,850 | 6,400 | 164,950 | 6,650 | | 7,800 | - |
| August | 31,550 | 54,500 | 137,950 | 45,000 | 137,300 | 1,000 | 269,000 | 5,200 | | 37,200 | - |
| September | 47,700 | 319,100 | 362,450 | 70,300 | 540,000 | 81,850 | 70,500 | - | | 40,800 | 3,500 |
| October | 327,700 | 22,000 | 244,650 | 314,950 | 204,100 | 7,700 | 28,100 | 6,000 | | 67,000 | 13,500 |
| November | 228,250 | 177,800 | 343,700 | - | 76,600 | 2,000 | 800 | 25,650 | | 45,900 | - |
| December | 421,950 | - | 582,050 | 54,400 | 298,100 | 61,650 | 36,650 | 11,700 | | 150,400 | 38,500 |
| January | 389,100 | 34,000 | 314,550 | 7,250 | 121,600 | - | 110,100 | - | | - | 12,400 |
| February | 307,000 | 203,800 | 74,450 | 63,250 | 96,200 | 18,350 | 11,600 | 33,900 | | 12,400 | - |
| March | 863,000 | 2,100 | 142,500 | - | 288,600 | 92,400 | 39,100 | 22,800 | | 47,000 | 47,800 |
| April | 423,050 | 8,000 | 139,650 | 87,250 | 77,900 | - | 45,000 | 61,800 | | 95,000 | - |
| May | 791,000 | 80,350 | 43,750 | - | 44,000 | 4,000 | 25,000 | 173,000 | |  |  |
| June | 83,150 | 137,200 | 118,850 | 38,900 | 625,500 | 255,000 | 134,850 | 18,650 | |  |  |
|  |  |  |  |  |  |  |  |  | |  |  |
| **Average** |  |  |  |  |  |  |  |  | |  |  |
| per month | 340,396 | 90,354 | 224,579 | 60,788 | 229,563 | 44,196 | 77,971 | 30,446 | | 50,350 | 11,570 |
| per day | 11,347 | 3,012 | 7,486 | 2,026 | 7,652 | 1,473 | 2,599 | 1,015 | | 1,678 | 386 |
|  |  |  |  |  |  |  |  |  | |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | | |
| **PERIODS** | **2013-14** | | **2014-15** | | **2015-16** | | **2016-17** | | **2017-18** | | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  | |  |
| July | 9.0 | 6.5 | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | | 4.25 |
| August | 9.0 | 6.5 | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | | 4.25 |
| September | 9.5 | 7.0 | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | | 4.25 |
| October | 9.5 | 7.0 | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | | 4.25 |
| November | 10.0 | 7.5 | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | | 4.25 |
| December | 10.0 | 7.5 | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | | 4.25 |
| January | 10.0 | 7.5 | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | | 4.50 |
| February | 10.0 | 7.5 | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | | 4.50 |
| March | 10.0 | 7.5 | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | | 4.50 |
| April | 10.0 | 7.5 | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | | 4.50 |
| May | 10.0 | 7.5 | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 |  | |  |
| June | 10.0 | 7.5 | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 |  | |  |
|  |  |  |  |  |  |  |  |  |  | |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2017** |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Apr-17 | 284,838 | 270,838 | 5.991 | 5.9753 | 68,238 | BR | BR | BR | 2,825 | BR | BR | BR |
| 27-Apr-17 | 287,575 | 285,475 | 5.991 | 5.9851 | 99,660 | 89,660 | 6.0109 | 6.0082 | 36,819 | 7,819 | 6.027 | 5.9992 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-May-17 | 300,376 | 275,526 | 5.991 | 5.991 | 126,951 | 99,451 | 6.0109 | 6.0109 | 7,050 | 3,550 | 6.0273 | 6.0273 |
| 25-May-17 | 274,080 | 259,480 | 5.991 | 5.991 | 111,446 | 84,946 | 6.0109 | 6.0109 | 23,252 | 3,252 | 6.0499 | 6.0499 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 8-Jun-17 | 73,932 | 28,932 | 5.991 | 5.9904 | 193,368 | 133,368 | 6.0109 | 6.0109 | 5,438 | 2,938 | 6.0499 | 6.0499 |
| 22-Jun-17 | 309,953 | 262,953 | 5.991 | 5.991 | 113,789 | 95,289 | 6.0109 | 6.0109 | 5,056 | 3,056 | 6.0386 | 6.0386 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 6-Jul-17 | 462,988 | 417,238 | 5.991 | 5.991 | 156,013 | 127,013 | 6.0109 | 6.0109 | 17,666 | 10,666 | 6.0386 | 6.0386 |
| 20-Jul-17 | 761,148 | 753,148 | 5.991 | 5.9909 | 332,314 | 331,814 | 6.0109 | 6.0109 | 16,814 | 15,857 | 6.0386 | 6.0381 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Aug-17 | 605,111 | 588,411 | 5.9910 | 5.9902 | 142,958 | 138,708 | 6.0109 | 6.0093 | 25,887 | 19,637 | 5.9910 | 6.0109 |
| 17-Aug-17 | 539,264 | 515,264 | 5.9910 | 5.9910 | 122,519 | 110,769 | 6.0109 | 6.0109 | 1,326 | BR | 5.9910 | 6.0109 |
| 31-Aug-17 | 447,978 | 441,478 | 5.9910 | 5.9910 | 93,972 | 86,972 | 6.0109 | 6.0109 | 2,697 | 697 | 5.9910 | 6.0109 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Sep-17 | 358,166 | 351,466 | 5.9910 | 5.9910 | 24,296 | 19,796 | 6.0109 | 6.0109 | 6,271 | 6,271 | 5.9910 | 6.0109 |
| 28-Sep-17 | 402,636 | 396,136 | 5.9910 | 5.9910 | 100,390 | 80,390 | 6.0109 | 6.0109 | 3,853 | 3,853 | 5.9910 | 6.0109 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Oct-17 | 842,848 | 806,848 | 5.9910 | 5.9910 | 6,266 | 6,266 | 6.0109 | 6.0109 | NBR | NBR | NBR | NBR |
| 26-Oct-17 | 941,746 | 711,290 | 5.9910 | 5.9910 | 29,602 | 29,602 | 6.0109 | 6.0109 | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Nov-17 | 935,032 | 628,474 | 5.9910 | 5.9910 | 82,106 | 82,106 | 6.0109 | 6.0109 | NBR | NBR | NBR | NBR |
| 23-Nov-17 | 788,797 | 520,223 | 5.9910 | 5.9909 | 104,567 | 104,567 | 6.0109 | 6.0109 | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Dec-17 | 532,245 | 530,745 | 5.9910 | 5.9910 | 85,290 | 80,290 | 6.0109 | 6.0109 | 5,000 | BR | BR | BR |
| 21-Dec-17 | 202,532 | 100,782 | 5.9910 | 5.9910 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| **2018** |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jan-18 | 580,227 | 495,777 | 5.9910 | 5.9910 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| 18-Jan-18 | 1,137,932 | 1,084,932 | 5.9910 | 5.9910 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Feb-18 | 1,879,616 | 1,170,046 | 6.2144 | 6.2018 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
| 15-Feb-18 | 1,249,939 | 1,101,364 | 6.2144 | 6.2143 | 50,629 | BR | BR | BR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Mar-18 | 308,831 | 288,331 | 6.2591 | 6.2322 | 26,197 | BR | BR | BR | NBR | NBR | NBR | NBR |
| 15-Mar-18 | 103,609 | 54,109 | 6.2591 | 6.2589 | 5,310 | BR | BR | BR | 5,250 | BR | BR | BR |
| 29-Mar-18 | 155,502 | 20,152 | 6.2591 | 6.2591 | NBR | NBR | NBR | NBR | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Apr-18 | 2,774,242 | 1,918,226 | 6.2399 | 6.3519 | 125,832 | 5,832 | 6.3519 | 6.3519 | NBR | NBR | NBR | NBR |
| 26-Apr-18 | 1,577,412 | 1,438,062 | 6.2591 | 6.3519 | 86,160 | 61,160 | 6.3519 | 6.3496 | NBR | NBR | NBR | NBR |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  BR = Bids Rejected  NBR= No Bids Received | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
|  | | | | | | | |
| (Million Rupees) | | | | | | | |
| AUCTION |  |  |  |  | Price | Cut-off | Weighted |
| SETTLEMENT |  | Coupon | Amount | Amount | Accepted | Yield | Yield Average |
| DATE | Tenure | Rate (%) | Offered | Accepted | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **15-Jun-17** | 3-Years | 7.00 | 73,961.50 | 68,322.90 | 101.37 | 6.4050 | 6.4043 |
|  | 5-Years | 7.75 | 7,200.00 | 3,500.00 | 103.27 | 6.8974 | 6.8952 |
|  | 10-Years | 8.75 | 8,910.00 | 3,210.00 | 105.37 | 7.9358 | 7.9356 |
|  | 20-Years | 10.75 | NBR | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **27-Jul-17** | 3-Years | 7.00 | 34,891.00 | 23,376.00 | 101.30 | 6.4091 | 6.4029 |
|  | 5-Years | 7.75 | 15,075.00 | 10,150.00 | 103.20 | 6.8961 | 6.8960 |
|  | 10-Years | 8.75 | 23,190.00 | 22,095.00 | 105.32 | 7.9360 | 7.9359 |
|  | 20-Years | 10.75 | NBR | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **24-Aug-17** | 3-Years | 7.00 | 19,835.00 | - | - | - | - |
|  | 5-Years | 7.75 | 2,500.00 | - | - | - | - |
|  | 10-Years | 8.75 | 3,009.00 | - | - | - | - |
|  | 20-Years | 10.75 | NBR | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **21-Sep-17** | 3-Years | 7.00 | 2,825.00 | - | - | - | - |
|  | 5-Years | 7.75 | 750.00 | - | - | - | - |
|  | 10-Years | 8.75 | 2,042.40 | - | - | - | - |
|  | 20-Years | 10.75 | NBR | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **19-Oct-17** | 3-Years | 7.00 | 21,600.00 | - | - | - | - |
|  | 5-Years | 7.75 | 1,500.00 | - | - | - | - |
|  | 10-Years | 8.75 | 1,524.00 | - | - | - | - |
|  | 20-Years | 10.75 | NBR | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **16-Nov-17** | 3-Years | 7.00 | 18,900.00 | - | - | - | - |
|  | 5-Years | 7.75 | 2,000.00 | - | - | - | - |
|  | 10-Years | 8.75 | 2,624.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **14-Dec-17** | 3-Years | 7.00 | 3,500.00 | - | - | - | - |
|  | 5-Years | 7.75 | 500.00 | - | - | - | - |
|  | 10-Years | 8.75 | 2,124.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **25-Jan-18** | 3-Years | 7.00 | 31,850.00 | - | - | - | - |
|  | 5-Years | 7.75 | - | - | - | - | - |
|  | 10-Years | 8.75 | 1,436.60 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **22-Mar-18** | 3-Years | 7.00 | 8,750.00 | - | - | - | - |
|  | 5-Years | 7.75 | 1,000.00 | - | - | - | - |
|  | 10-Years | 8.75 | 100.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **19-Apr-18** | 3-Years | 7.00 | 47,800.00 | 7,616.30 | 99.6716 | 7.1999 | 7.1621 |
|  | 5-Years | 7.75 | 14,450.00 | 2,358.00 | 99.1000 | 8.0305 | 8.0305 |
|  | 10-Years | 8.75 | 25,460.00 | 25,460.00 | 101.4933 | 8.5000 | 8.5000 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  NBR= No Bids Received | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.6 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
| 2017 | Mar | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.76 | 6.26 | 5.83 | 6.08 | 5.88 | 6.13 | 5.90 | 6.40 | 5.91 | 6.41 |
|  |  | End-Month | 5.76 | 6.26 | 5.76 | 6.26 | 5.77 | 6.27 | 5.87 | 6.12 | 5.91 | 6.16 | 5.92 | 6.42 | 5.94 | 6.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 5.75 | 6.25 | 5.76 | 6.26 | 5.77 | 6.27 | 5.89 | 6.14 | 5.91 | 6.16 | 5.94 | 6.44 | 5.97 | 6.47 |
|  |  | End-Month | 5.76 | 6.26 | 5.77 | 6.27 | 5.79 | 6.29 | 5.89 | 6.14 | 5.92 | 6.17 | 5.94 | 6.44 | 5.97 | 6.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.88 | 6.13 | 5.90 | 6.15 | 5.93 | 6.43 | 5.95 | 6.45 |
|  |  | End-Month | 5.74 | 6.24 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.91 | 6.16 | 5.92 | 6.42 | 5.94 | 6.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.73 | 6.23 | 5.75 | 6.25 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 5.71 | 6.21 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.89 | 6.14 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.71 | 6.21 | 5.75 | 6.25 | 5.78 | 6.28 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.68 | 6.18 | 5.72 | 6.22 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.90 | 6.15 | 5.91 | 6.16 | 5.95 | 6.45 | 5.97 | 6.47 |
|  |  | End-Month | 5.70 | 6.20 | 5.74 | 6.24 | 5.76 | 6.26 | 5.90 | 6.15 | 5.91 | 6.16 | 5.95 | 6.45 | 5.97 | 6.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.90 | 6.15 | 5.92 | 6.17 | 5.96 | 6.46 | 5.97 | 6.47 |
|  |  | End-Month | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.92 | 6.17 | 5.95 | 6.45 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 5.71 | 6.21 | 5.74 | 6.24 | 5.77 | 6.27 | 5.90 | 6.15 | 5.93 | 6.18 | 5.96 | 6.46 | 5.97 | 6.47 |
|  |  | End-Month | 5.71 | 6.21 | 5.75 | 6.25 | 5.76 | 6.26 | 5.91 | 6.16 | 5.94 | 6.19 | 5.96 | 6.46 | 5.98 | 6.48 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 5.73 | 6.23 | 5.76 | 6.26 | 5.79 | 6.29 | 5.92 | 6.17 | 5.96 | 6.21 | 5.98 | 6.48 | 5.99 | 6.49 |
|  |  | End-Month | 5.76 | 6.26 | 5.78 | 6.28 | 5.81 | 6.31 | 5.91 | 6.16 | 5.96 | 6.21 | 5.99 | 6.49 | 6.00 | 6.50 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2018 | Jan | Month Average | 5.73 | 6.23 | 5.78 | 6.28 | 5.81 | 6.31 | 5.94 | 6.19 | 5.98 | 6.23 | 6.01 | 6.51 | 6.03 | 6.53 |
|  |  | End-Month | 5.91 | 6.41 | 5.95 | 6.45 | 5.98 | 6.48 | 6.12 | 6.37 | 6.18 | 6.43 | 6.20 | 6.70 | 6.24 | 6.74 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 5.92 | 6.42 | 5.96 | 6.46 | 5.99 | 6.49 | 6.11 | 6.36 | 6.19 | 6.44 | 6.21 | 6.71 | 6.24 | 6.74 |
|  |  | End-Month | 5.92 | 6.42 | 5.96 | 6.46 | 6.00 | 6.50 | 6.13 | 6.38 | 6.21 | 6.46 | 6.22 | 6.72 | 6.26 | 6.76 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 5.93 | 6.43 | 5.98 | 6.48 | 6.02 | 6.52 | 6.18 | 6.43 | 6.26 | 6.51 | 6.29 | 6.79 | 6.37 | 6.87 |
|  |  | End-Month | 5.93 | 6.43 | 5.99 | 6.49 | 6.03 | 6.53 | 6.25 | 6.50 | 6.36 | 6.61 | 6.38 | 6.88 | 6.44 | 6.94 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 5.90 | 6.40 | 5.94 | 6.44 | 5.98 | 6.48 | 6.16 | 6.41 | 6.25 | 6.50 | 6.30 | 6.80 | 6.41 | 6.91 |
|  |  | End-Month | 5.92 | 6.42 | 5.96 | 6.46 | 5.99 | 6.49 | 6.15 | 6.40 | 6.26 | 6.51 | 6.32 | 6.82 | 6.44 | 6.94 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2017 | Mar | 5.90 | 5.99 | 5.93 | 5.79 | 6.60 | 5.77 |
|  |  |  |  |  |  |  |  |
|  | Apr | 5.87 | 6.09 | 5.98 | 5.96 | - | - |
|  | May | 5.78 | 5.85 | 5.99 | 5.92 | - | 6.35 |
|  | Jun | 5.79 | 5.90 | 5.81 | 5.88 | - | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 5.77 | 5.74 | 5.91 | 5.59 | 6.08 | - |
|  | Aug | 5.76 | 5.77 | 5.87 | 5.48 | 6.00 | 5.80 |
|  | Sep | 5.84 | 5.98 | 5.97 | 5.70 | - | 5.81 |
|  |  |  |  |  |  |  |  |
|  | Oct | 5.82 | 5.99 | 6.08 | 5.68 | 6.45 | 5.81 |
|  | Nov | 5.77 | 5.92 | 5.98 | 5.75 | - | - |
|  | Dec | 5.95 | 5.95 | 5.98 | 5.79 | - | - |
|  |  |  |  |  |  |  |  |
| 2018 | Jan | 5.73 | 5.85 | 6.00 | 6.14 | 6.20 | - |
|  | Feb | 6.01 | 6.12 | 6.14 | 6.20 | - | - |
|  | Mar | 6.03 | 6.11 | 6.07 | 5.94 | 5.73 | 6.17 |
|  |  |  |  |  |  |  |  |
|  | Apr | 6.09 | 6.01 | 6.01 | 6.19 | 6.06 | 6.16 |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |



|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Apr-18 | 115.5060 | 115.5376 | 115.5977 | 142.4305 | 142.5386 | 142.8482 | 1.0868 | 1.0876 | 1.0899 | 162.4362 | 162.5276 | 162.7727 |
| 3-Apr-18 | 115.5950 | 115.6132 | 115.6700 | 142.2744 | 142.3656 | 142.6882 | 1.0897 | 1.0903 | 1.0926 | 162.7116 | 162.7863 | 163.0471 |
| 4-Apr-18 | 115.6125 | 115.6297 | 115.6792 | 142.0877 | 142.1804 | 142.4899 | 1.0893 | 1.0899 | 1.0921 | 162.4991 | 162.5758 | 162.8265 |
| 5-Apr-18 | 115.6073 | 115.6339 | 115.6922 | 141.9600 | 142.0616 | 142.3732 | 1.0800 | 1.0807 | 1.0829 | 162.5901 | 162.6803 | 162.9312 |
| 6-Apr-18 | 115.5933 | 115.6224 | 115.6805 | 141.5324 | 141.6367 | 141.9436 | 1.0769 | 1.0777 | 1.0798 | 161.9693 | 162.0588 | 162.3049 |
| 9-Apr-18 | 115.6126 | 115.6295 | 115.6885 | 141.9780 | 142.0659 | 142.3701 | 1.0797 | 1.0803 | 1.0824 | 163.1120 | 163.1825 | 163.4243 |
| 10-Apr-18 | 115.6108 | 115.6303 | 115.6831 | 142.4903 | 142.5796 | 142.8970 | 1.0805 | 1.0812 | 1.0833 | 163.8609 | 163.9346 | 164.1798 |
| 11-Apr-18 | 115.6116 | 115.6314 | 115.6834 | 143.0231 | 143.1136 | 143.4197 | 1.0807 | 1.0813 | 1.0834 | 164.1222 | 164.1974 | 164.4366 |
| 12-Apr-18 | 115.6119 | 115.6268 | 115.6740 | 142.6246 | 142.7104 | 143.0060 | 1.0810 | 1.0816 | 1.0836 | 163.6082 | 163.6775 | 163.9088 |
| 13-Apr-18 | 115.6121 | 115.6455 | 115.6974 | 142.5555 | 142.6650 | 142.9687 | 1.0746 | 1.0753 | 1.0774 | 165.0883 | 165.1856 | 165.4233 |
| 16-Apr-18 | 115.6147 | 115.6427 | 115.7042 | 142.9287 | 143.0306 | 143.3452 | 1.0786 | 1.0794 | 1.0815 | 165.1035 | 165.1922 | 165.4442 |
| 17-Apr-18 | 115.6149 | 115.6453 | 115.7028 | 143.1775 | 143.2799 | 143.6057 | 1.0801 | 1.0808 | 1.0830 | 165.6935 | 165.7829 | 166.0344 |
| 18-Apr-18 | 115.6163 | 115.6436 | 115.7025 | 142.9654 | 143.0631 | 143.3783 | 1.0778 | 1.0784 | 1.0806 | 163.9497 | 164.0338 | 164.2784 |
| 19-Apr-18 | 115.6159 | 115.6415 | 115.7072 | 142.9532 | 143.0490 | 143.3646 | 1.0767 | 1.0775 | 1.0795 | 163.9838 | 164.0653 | 164.3120 |
| 20-Apr-18 | 115.6177 | 115.6479 | 115.7115 | 142.2445 | 142.3601 | 142.6580 | 1.0742 | 1.0749 | 1.0770 | 162.4024 | 162.4915 | 162.7338 |
| 23-Apr-18 | 115.6185 | 115.6457 | 115.7107 | 141.4303 | 141.5341 | 141.8452 | 1.0697 | 1.0704 | 1.0726 | 161.5710 | 161.6597 | 161.9071 |
| 24-Apr-18 | 115.6177 | 115.6642 | 115.7271 | 141.0767 | 141.2022 | 141.5398 | 1.0623 | 1.0635 | 1.0655 | 161.2405 | 161.3539 | 161.6186 |
| 25-Apr-18 | 115.6176 | 115.6634 | 115.7300 | 141.1517 | 141.2748 | 141.6051 | 1.0600 | 1.0610 | 1.0632 | 161.4021 | 161.5131 | 161.7737 |
| 26-Apr-18 | 115.6187 | 115.6673 | 115.7475 | 140.7137 | 140.8396 | 141.1774 | 1.0570 | 1.0579 | 1.0602 | 160.8371 | 160.9585 | 161.2251 |
| 27-Apr-18 | 115.6163 | 115.6779 | 115.7648 | 139.6934 | 139.8353 | 140.2013 | 1.0578 | 1.0589 | 1.0614 | 159.7354 | 159.8685 | 160.1550 |
| 30-Apr-18 | 115.6168 | 115.6732 | 115.7650 | 139.9079 | 140.0434 | 140.4063 | 1.0578 | 1.0588 | 1.0614 | 158.7996 | 158.9240 | 159.2302 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Apr-18 | 121.1835 | 121.2830 | 121.5778 | 88.7260 | 88.7482 | 88.7972 | 30.8008 | 30.8101 | 30.8263 | 385.4120 | 385.5558 | 385.8272 |
| 3-Apr-18 | 121.0609 | 121.1477 | 121.4537 | 88.8752 | 88.8847 | 88.9306 | 30.8233 | 30.8292 | 30.8426 | 385.5803 | 385.6924 | 385.9395 |
| 4-Apr-18 | 120.6874 | 120.7762 | 121.0690 | 88.7152 | 88.7270 | 88.7667 | 30.8279 | 30.8338 | 30.8490 | 385.4585 | 385.5671 | 385.8096 |
| 5-Apr-18 | 120.3741 | 120.4706 | 120.7584 | 88.8326 | 88.8526 | 88.9015 | 30.8257 | 30.8343 | 30.8517 | 385.2292 | 385.3819 | 385.7372 |
| 6-Apr-18 | 120.1156 | 120.2131 | 120.5093 | 88.8797 | 88.8999 | 88.9478 | 30.8220 | 30.8306 | 30.8481 | 385.0479 | 385.2076 | 385.5630 |
| 9-Apr-18 | 120.5114 | 120.5958 | 120.8814 | 88.6806 | 88.6946 | 88.7438 | 30.8280 | 30.8339 | 30.8515 | 385.3304 | 385.4505 | 385.8382 |
| 10-Apr-18 | 120.9697 | 121.0559 | 121.3540 | 89.2862 | 89.3024 | 89.3486 | 30.8275 | 30.8341 | 30.8501 | 385.5042 | 385.6335 | 386.0029 |
| 11-Apr-18 | 120.7054 | 120.7910 | 121.0787 | 89.6337 | 89.6495 | 89.6941 | 30.8277 | 30.8344 | 30.8489 | 385.5841 | 385.7143 | 386.0813 |
| 12-Apr-18 | 120.1475 | 120.2280 | 120.5044 | 89.5067 | 89.5192 | 89.5597 | 30.8278 | 30.8332 | 30.8464 | 385.4566 | 385.5732 | 385.9239 |
| 13-Apr-18 | 120.2164 | 120.3166 | 120.6012 | 90.1139 | 90.1394 | 90.1812 | 30.8283 | 30.8380 | 30.8543 | 385.4316 | 385.6187 | 386.0376 |
| 16-Apr-18 | 120.3818 | 120.4764 | 120.7669 | 89.8557 | 89.8746 | 89.9226 | 30.8285 | 30.8374 | 30.8545 | 385.5430 | 385.7133 | 386.1863 |
| 17-Apr-18 | 120.2193 | 120.3146 | 120.6265 | 89.9889 | 90.0109 | 90.0563 | 30.8286 | 30.8381 | 30.8549 | 385.6080 | 385.7857 | 386.2554 |
| 18-Apr-18 | 119.4199 | 119.5103 | 119.8107 | 89.6489 | 89.6684 | 89.7140 | 30.8290 | 30.8377 | 30.8548 | 385.4071 | 385.5746 | 386.0452 |
| 19-Apr-18 | 119.3454 | 119.4346 | 119.7245 | 90.1226 | 90.1422 | 90.1944 | 30.8288 | 30.8371 | 30.8561 | 385.5083 | 385.6734 | 386.1632 |
| 20-Apr-18 | 118.7528 | 118.8593 | 119.1331 | 88.9274 | 88.9504 | 89.0014 | 30.8293 | 30.8382 | 30.8576 | 385.1677 | 385.3510 | 385.8332 |
| 23-Apr-18 | 118.2979 | 118.3949 | 118.6802 | 88.3094 | 88.3313 | 88.3839 | 30.8295 | 30.8382 | 30.8570 | 384.8753 | 385.0430 | 385.5353 |
| 24-Apr-18 | 118.2185 | 118.3342 | 118.6462 | 87.9735 | 88.0104 | 88.0634 | 30.8293 | 30.8421 | 30.8614 | 384.6040 | 384.8348 | 385.3184 |
| 25-Apr-18 | 117.8208 | 117.9335 | 118.2376 | 87.6555 | 87.6911 | 87.7462 | 30.8293 | 30.8427 | 30.8621 | 384.5779 | 384.8066 | 385.3017 |
| 26-Apr-18 | 117.4986 | 117.6134 | 117.9238 | 87.4193 | 87.4565 | 87.5201 | 30.8296 | 30.8440 | 30.8668 | 384.4792 | 384.7175 | 385.2671 |
| 27-Apr-18 | 116.7546 | 116.8818 | 117.2186 | 87.3654 | 87.4119 | 87.4800 | 30.8294 | 30.8462 | 30.8702 | 384.0881 | 384.3714 | 384.9331 |
| 30-Apr-18 | 116.8436 | 116.9764 | 117.3028 | 87.3080 | 87.3510 | 87.4243 | 30.8291 | 30.8455 | 30.8715 | 384.1281 | 384.3921 | 384.9401 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2017** | | | | | | | | | | **2018** | | | |
| **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec** | **Jan** | | **Feb** | **Mar** | **Apr** |
|  | | |  |  |  |  |  |  |  |  |  |  |  | |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  | |  |  |  |
| **Purchases** | | |  | **5,354.8** | **3,067.1** | **3,413.3** | **2,427.3** | **2,166.5** | **2,712.5** | **2,328.0** | **2,445.2** | **3,311.9** | **2,223.4** | | **2,050.2** | **1,777.2** | **1,149.8** |
| Non Banks | | | Repo | 1.8 | 4.1 | 3.1 | 7.5 | 4.6 | 10.1 | 4.8 | 3.7 | 5.1 | 5.2 | | 3.1 | 5.3 | 21.8 |
| outright | 43.3 | 32.3 | 16.3 | 74.7 | 28.4 | 51.0 | 45.5 | 45.6 | 25.8 | 65.9 | | 40.9 | 31.2 | 102.5 |
| Banks/PDs | | | Repo | 120.2 | 204.6 | 116.9 | 139.3 | 123.6 | 77.8 | 109.4 | 68.0 | 105.2 | 156.9 | | 56.3 | 199.3 | 391.5 |
| outright | 507.5 | 207.9 | 170.2 | 299.1 | 100.9 | 174.7 | 165.1 | 158.5 | 183.0 | 334.2 | | 192.9 | 145.9 | 203.1 |
| SBP | | | Repo | 4,682.1 | 2,618.2 | 3,106.7 | 1,906.7 | 1,909.0 | 2,398.9 | 2,003.3 | 2,169.4 | 2,992.7 | 1,661.3 | | 1,756.9 | 1,395.6 | 431.0 |
| **Sales** | | |  | **5,354.8** | **3,067.1** | **3,413.3** | **2,427.3** | **2,166.5** | **2,712.5** | **2,328.0** | **2,445.2** | **3,311.9** | **2,223.4** | | **2,050.2** | **1,777.2** | **1,149.8** |
| Non Banks | | | Repo | 84.8 | 101.9 | 33.8 | 26.2 | 22.7 | 15.1 | 25.1 | 12.3 | 8.1 | 1.2 | | 5.4 | 17.3 | 15.0 |
| outright | 98.7 | 60.5 | 35.6 | 30.6 | 14.7 | 50.5 | 34.4 | 43.6 | 41.5 | 24.8 | | 35.9 | 38.5 | 49.1 |
| Banks/PDs | | | Repo | 4,719.3 | 2,725.0 | 3,192.9 | 2,027.3 | 2,014.4 | 2,471.7 | 2,092.4 | 2,228.8 | 3,095.0 | 1,822.2 | | 1,810.9 | 1,582.9 | 829.3 |
| outright | 452.0 | 179.7 | 150.9 | 343.2 | 114.6 | 175.2 | 176.2 | 160.5 | 167.3 | 375.2 | | 198.0 | 138.6 | 256.4 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | | - | - | - |
| **Net Position** | | |  | **-** | **-** | - | - | - | - | - | - | - | - | | - | - | **-** |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  | |  |  |  |
| **Purchases** | |  | | **4,743.2** | **5,886.5** | **6,829.6** | **6,704.7** | **8,074.0** | **8,904.6** | **8,399.2** | **8,545.7** | **9,585.7** | **7,208.3** | | **7,387.9** | **7,302.8** | **7,833.9** |
| Non Banks | | Repo | | 24.5 | 82.8 | 84.5 | 50.9 | 59.4 | 64.2 | 68.6 | 85.0 | 68.1 | 65.5 | | 98.9 | 101.4 | 135.4 |
|  | | outright | | 52.0 | 188.7 | 114.4 | 287.4 | 278.5 | 138.6 | 361.3 | 254.3 | 206.5 | 375.7 | | 410.6 | 306.7 | 612.2 |
| Banks/PDs | | Repo | | 1,490.4 | 1,869.6 | 1,870.2 | 1,418.9 | 1,695.8 | 1,646.3 | 1,793.4 | 1,958.4 | 2,003.0 | 2,257.4 | | 1,737.1 | 3,141.0 | 2,145.7 |
|  | | outright | | 289.2 | 1,060.0 | 682.6 | 1,048.6 | 1,973.7 | 1,680.1 | 2,143.8 | 2,119.1 | 1,559.9 | 1,780.7 | | 1,363.2 | 1,195.5 | 2,171.6 |
| SBP | | Repo | | 2,887.1 | 2,685.5 | 4,077.9 | 3,898.8 | 4,066.7 | 5,375.4 | 4,032.1 | 4,129.0 | 5,748.2 | 2,729.0 | | 3,778.2 | 2,558.3 | 2,769.1 |
| **Sales** | |  | | **4,743.2** | **5,886.5** | **6,829.6** | **6,704.7** | **8,074.0** | **8,904.6** | **8,399.2** | **8,545.7** | **9,585.7** | **7,208.3** | | **7,387.9** | **7,302.8** | **7,833.9** |
| Non Banks | | Repo | | 72.6 | 153.0 | 68.0 | 128.6 | 117.1 | 76.5 | 80.7 | 94.1 | 108.1 | 76.0 | | 97.5 | 134.5 | 145.4 |
|  | | outright | | 58.2 | 118.6 | 153.0 | 75.6 | 140.5 | 150.3 | 126.8 | 164.8 | 215.2 | 164.4 | | 194.3 | 292.0 | 251.5 |
| Banks/PDs | | Repo | | 4,017.4 | 4,311.8 | 5,906.0 | 5,240.0 | 5,704.8 | 6,967.8 | 5,695.0 | 5,993.8 | 7,464.6 | 4,658.3 | | 5,516.6 | 4,977.2 | 4,781.4 |
|  | | outright | | 283.0 | 1,130.1 | 644.0 | 1,260.4 | 2,111.6 | 1,668.4 | 2,378.3 | 2,208.6 | 1,551.3 | 1,992.1 | | 1,579.4 | 1,210.1 | 2,532.3 |
| SBP | | Repo | | 312.1 | 173.0 | 58.7 | - | - | 41.5 | 118.5 | 84.5 | 246.5 | 317.5 | | - | 689.0 | 123.3 |
| **Net Position** | |  | | **-** | **-** | - | - | - | - | - | - | - | - | | - | - | **-** |
|  | |  | |  |  |  |  |  |  |  |  |  |  | |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | |
| Note: Month-wise volume of repo/outright transactions during the month. | | | | | | | | | | | | | | | | | |