|  |
| --- |
| **6.1 Government of Pakistan Treasury Bills** |
| Million Rupees |
|  |  |  | **2017** | **2018** |
|  | **Jun-17** | **Jun-18** | **Sep** | **Oct** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 287,915 | 1,368,012 | 737,434 | 1,497,491 | 1,368,012 | 3,531,887 | 1,031,774 | 41,177 | 3,254,773 |
| Discount Allowed | 3,970 | 21,164 | 10,167 | 20,647 | 21,164 | 61,980 | 18,392 | 734 | 65,539 |
| Discharged | 238,038 | 73,207 | 670,940 | 1,323,315 | 73,207 | 3,308,876 | 1,814,575 | 408,201 | 4,113,957 |
| Discount Paid | 3,263 | 1,054 | 9,251 | 18,244 | 1,054 | 47,412 | 27,527 | 6,348 | 73,156 |
| Outstanding Balance | 1,364,406 | 5,179,920 | 3,004,480 | 3,178,656 | 5,179,920 | 5,402,931 | 4,620,130 | 4,253,107 | 2,319,472 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 222,003 | 2,262 | 97,271 | 34,823 | 2,262 | 1,035 | - | - | 3,113 |
| Discount Allowed | 6,654 | 77 | 2,915 | 1,044 | 77 | 41 | - | - | 137 |
| Discharged | 47,523 | 77,954 | 211,058 | 87,052 | 77,954 | - | - | - | 64,936 |
| Discount Paid | 1,417 | 2,336 | 6,305 | 2,608 | 2,336 | - | - | - | 2,056 |
| Outstanding Balance | 1,838,876 | 70,472 | 1,357,491 | 1,305,262 | 70,472 | 71,507 | 71,507 | 71,507 | 1,243,439 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 5,654 | - | 9,549 | - | - | - | - | - | - |
| Discount Allowed | 341 | - | 575 | - | - | - | - | - | - |
| Discharged | 129,848 | 5,653 | 43,011 | 52,115 | 5,653 | 16,251 | 19,178 | 9,549 | - |
| Discount Paid | 7,711 | 341 | 2,537 | 3,074 | 341 | 979 | 1,155 | 575 | - |
| Outstanding Balance | 884,431 | 44,979 | 466,474 | 414,360 | 44,979 | 28,728 | 9,549 | - | - |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan |
|  Treasury Bills restarted w.e.f July 1998. |

|  |
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| **6.2  Sale / Purchase of Treasury Bills under Open** |
| **Market Operation by SBP with Banks** |
|  |
| **SALE** | (Billion Rupees ) |
| **PERIODS** | **2014-15** | **2015-16** | **2016-17** | **2017-18** | **2018-19** |
| Bid Amount | Bid Amount | Bid Amount | Bid Amount | Bid Amount |
| Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | 173.7 | 166.7 | 169.5 | 169.5 | - | - | - | - | 1,330.5 | 1,272.5 |
| August | - | - | - | - | 138.0 | 109.0 | - | - | 894.3 | 894.3 |
| September | - | - | 54.5 | 21.0 | - | - | 63.0 | 38.0 | 235.3 | 235.3 |
| October | - | - | 41.5 | 28.0 | 179.7 | 95.5 | 113.8 | 105.0 | 2,478.3 | 2,225.7 |
| November | - | - | - | - | - | - | 91.5 | 84.5 |  |  |
| December | - | - | 63.3 | 43.0 | 178.7 | 150.0 | - | - |  |  |
| January | - | - | - | - | - | - | 343.0 | 305.1 |  |  |
| February | 122.9 | 122.6 | - | - | 59.0 | 20.9 | - | - |  |  |
| March | - | - | 121.0 | 95.1 | - | - | 786.8 | 641.5 |  |  |
| April | 351.2 | 303.1 | 116.9 | 61.9 | - | - | 165.9 | 123.3 |  |  |
| May |  160.3  |  137.8  | 120.5 | 83.6 | - | - | 136.5 | 100.0 |  |  |
| June | 59.3 | 46.5 | 66.8 | 44.3 | 51.6 | 40.0 | - | - |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 72.3 | 64.7 | 62.8 | 45.5 | 50.6 | 34.6 | 141.7 | 116.4 | 1,234.6 | 1,156.9 |
| per day | 2.4 | 2.2 | 2.1 | 1.5 | 1.7 | 1.2 | 4.7 | 3.9 | 41.15 | 38.56 |
|   |
|  |
| **PURCHASE** |
| **PERIODS** | **2014-15** | **2015-16** | **2016-17** | **2017-18** | **2018-19** |
| Amount | Amount | Amount | Amount | Amount |
| Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | 380.6 | 342.7 | 4,335.1 | 4,200.5 | 6,965.6 | 6,655.1 | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 |
| August | 220.6 | 183.3 | 4,637.3 | 4,553.5 | 3,951.0 | 3,873.5 | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 |
| September | 506.2 | 414.7 | 6,602.8 | 5,818.4 | 6,206.9 | 5,870.9 | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 |
| October | 633.8 | 603.8 | 7,058.8 | 6,668.1 | 4,024.4 | 3,960.4 | 6,245.0 | 5,968.4 | 99.5 | 71.0 |
| November | 1,183.6 | 1,161.1 | 5,432.5 | 5,318.9 | 3,242.3 | 3,096.9 | 6,454.0 | 6,252.5 |  |  |
| December | 2,198.8 | 2,147.7 | 6,465.0 | 6,121.8 | 4,551.0 | 4,234.6 | 8,943.3 | 8,590.5 |  |  |
| January | 3,058.2 | 3,007.4 | 4,863.4 | 4,598.6 | 4,099.7 | 3,878.5 | 4,612.4 | 4,390.3 |  |  |
| February | 2,915.7 | 2,850.7 | 5,585.2 | 5,253.8 | 4,127.9 | 3,953.7 | 5,946.7 | 5,522.7 |  |  |
| March | 4,484.6 | 4,290.6 | 7,165.9 | 6,908.0 | 5,537.5 | 5,373.8 | 4,140.8 | 3,906.9 |  |  |
| April | 4,249.7 | 4,053.6 | 6,258.7 | 6,108.9 | 5,270.7 | 5,195.4 | 3,523.0 | 3,105.1 |  |  |
| May | 3,509.4 | 3,462.4 | 5,158.8 | 5,105.8 | 5,374.6 | 5,278.7 | 3,198.2 | 2,741.0 |  |  |
| June | 2,515.9 | 2,506.9 | 7,564.2 | 6,943.7 | 7,385.0 | 7,049.8 | 7,129.4 | 6,586.2 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 2,154.7 | 2,085.4 | 5,927.3 | 5,633.3 | 5,061.4 | 4,868.4 | 5,860.2 | 5,544.6 | 3,509.4 | 3,224.2 |
| per day | 71.8 | 69.5 | 197.6 | 187.8 | 168.7 | 162.3 | 195.3 | 184.8 | 117.0 | 107.5 |
| Source: Domestic Markets & Monetary Management Department, SBP |

|  |
| --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** |
|  |
| **Cash Accommodation** | (Million Rupees) |
| **PERIODS** | **2014-15** | **2015-16** | **2016-17** | **2017-18** | **2018-19** |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 190,400 | 48,150 | 244,850 | 6,400 | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 |
| August | 137,950 | 45,000 | 137,300 | 1,000 | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 |
| September | 362,450 | 70,300 | 540,000 | 81,850 | 70,500 | - | 40,800 | 3,500 | 277,900 | - |
| October | 244,650 | 314,950 | 204,100 | 7,700 | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 |
| November | 343,700 | - | 76,600 | 2,000 | 800 | 25,650 | 45,900 | - |  |  |
| December | 582,050 | 54,400 | 298,100 | 61,650 | 36,650 | 11,700 | 150,400 | 38,500 |  |  |
| January | 314,550 | 7,250 | 121,600 | - | 110,100 | - | - | 12,400 |  |  |
| February | 74,450 | 63,250 | 96,200 | 18,350 | 11,600 | 33,900 | 12,400 | - |  |  |
| March | 142,500 | - | 288,600 | 92,400 | 39,100 | 22,800 | 47,000 | 47,800 |  |  |
| April | 139,650 | 87,250 | 77,900 | - | 45,000 | 61,800 | 95,000 | - |  |  |
| May | 43,750 | - | 44,000 | 4,000 | 25,000 | 173,000 | 92,900 | 63,800 |  |  |
| June | 118,850 | 38,900 | 625,500 | 255,000 | 134,850 | 18,650 | 242,500 | - |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 224,579 | 60,788 | 229,563 | 44,196 | 77,971 | 30,446 | 69,908 | 14,958 | 189,300 | 57,250 |
| per day | 7,486 | 2,026 | 7,652 | 1,473 | 2,599 | 1,015 | 2,330 | 499 | 6,310 | 1,908 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** |
|  |  | (Percent per annum) |
| **PERIODS** | **2014-15** | **2015-16** | **2016-17** | **2017-18** | **2018-19** |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 |
| August | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 |
| September | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 |
| October | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 |
| November | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 |  |  |
| December | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | 4.25 |  |  |
| January | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 |  |  |
| February | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 |  |  |
| March | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 |  |  |
| April | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.50 | 4.50 |  |  |
| May | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 |  |  |
| June | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 | 7.00 | 5.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.  |

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| **6.4 Auction of Government of Pakistan** |
|  **Market Treasury Bills** |
| (Million Rupees) |
| **AUCTION** | **3 Months Treasury Bills** | **6 Months Treasury Bills** | **12 Months Treasury Bills** |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%)  | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2017** |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Oct-17 | 842,848 | 806,848 | 5.9910 | 5.9910 | 6,266 | 6,266 | 6.0109 | 6.0109 | \*\* | \*\* | \*\* | \*\* |
| 26-Oct-17 | 941,746 | 711,290 | 5.9910 | 5.9910 | 29,602 | 29,602 | 6.0109 | 6.0109 | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 09-Nov-17 | 935,032 | 628,474 | 5.9910 | 5.9910 | 82,106 | 82,106 | 6.0109 | 6.0109 | \*\* | \*\* | \*\* | \*\* |
| 23-Nov-17 | 788,797 | 520,223 | 5.9910 | 5.9909 | 104,567 | 104,567 | 6.0109 | 6.0109 | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Dec-17 | 532,245 | 530,745 | 5.9910 | 5.9910 | 85,290 | 80,290 | 6.0109 | 6.0109 | 5,000 | \* | \* | \* |
| 21-Dec-17 | 202,532 | 100,782 | 5.9910 | 5.9910 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| **2018** |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jan-18 | 580,227 | 495,777 | 5.9910 | 5.9910 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 18-Jan-18 | 1,137,932 | 1,084,932 | 5.9910 | 5.9910 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Feb-18 | 1,879,616 | 1,170,046 | 6.2144 | 6.2018 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 15-Feb-18 | 1,249,939 | 1,101,364 | 6.2144 | 6.2143 | 50,629 | \* | \* | \* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 01-Mar-18 | 308,831 | 288,331 | 6.2591 | 6.2322 | 26,197 | \* | \* | \* | \*\* | \*\* | \*\* | \*\* |
| 15-Mar-18 | 103,609 | 54,109 | 6.2591 | 6.2589 | 5,310 | \* | \* | \* | 5,250 | \* | \* | \* |
| 29-Mar-18 | 155,502 | 20,152 | 6.2591 | 6.2591 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12-Apr-18 | 2,774,242 | 1,918,226 | 6.2399 | 6.3519 | 125,832 | 5,832 | 6.3519 | 6.3519 | \*\* | \*\* | \*\* | \*\* |
| 26-Apr-18 | 1,577,412 | 1,438,062 | 6.2591 | 6.3519 | 86,160 | 61,160 | 6.3519 | 6.3496 | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-May-18 | 574,685 | 498,115 | 6.2591 | 6.2556 | 26,378 | 3,378 | 6.3519 | 6.3519 | \*\* | \*\* | \*\* | \*\* |
| 24-May-18 | 13,686 | 12,159 | 6.2591 | 6.2585 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-Jun-18 | 1,423,528 | 1,331,828 | 6.7596 | 6.7207 | 8,089 | 2,339 | 6.8545 | 6.8322 | \*\* | \*\* | \*\* | \*\* |
| 21-Jun-18 | 123,148 | 57,348 | 6.7596 | 6.7595 | 685 | - | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Jul-18 | 518,201 | 357,201 | 6.7596 | 6.7575 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 19-Jul-18 | 3,542,413 | 3,236,665 | 7.7500 | 7.7213 | 26,825 | 1,075 | 7.8526 | 7.8526 | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Aug-18 | 1,011,948 | 950,448 | 7.7500 | 7.7460 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 16-Aug-18 | 54,208 | 49,208 | 7.7500 | 7.7313 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 30-Aug-18 | 52,509 | 50,509 | 7.7500 | 7.7500 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Sep-18 | 33,684 | 32,184 | 7.7500 | 7.7500 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
| 27-Sep-18 | 10,228 | 9,728 | 7.7500 | 7.7500 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Oct-18 | 2,846,727 | 2,720,427 | 8.8000 | 8.7404 | 6,100 | 3,250 | 8.8492 | 8.8240 | \*\* | \*\* | \*\* | \*\* |
| 25-Oct-18 | 658,795 | 599,885 | 8.8000 | 8.7919 | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP\* = Bids Rejected\*\*= No Bids Received |

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| 6.5 Auction of Pakistan Investment Bonds (PIBs)  |
| **Fixed Rate** |
| (Million Rupees) |
| AUCTION |  |  |  |  | Price | Cut-off  | Weighted |
| SETTLEMENT |  | Coupon | Amount | Amount | Accepted | Yield | Yield Average |
| DATE | Tenure | Rate (%) | Offered | Accepted | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **19-Apr-18** | 3-Years | 7.00 | 47,800.00 | 7,616.30 | 99.6716 | 7.1999 | 7.1621 |
|   | 5-Years | 7.75 | 14,450.00 | 2,358.00 | 99.1000 | 8.0305 | 8.0305 |
|   | 10-Years | 8.75 | 25,460.00 | 25,460.00 | 101.4933 | 8.5000 | 8.5000 |
|   | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **18-May-18** | 3-Years | 7.00 | 23,150.00 | 4,248.00 | 99.69 | 7.2004 | 7.2003 |
|  | 5-Years | 7.75 | 3,804.00 | 1,884.00 | 99.12 | 8.0308 | 8.0308 |
|  | 10-Years | 8.75 | 733.00 | 733.00 | 101.55 | 8.4900 | 8.4738 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **13-Jun-18** | 3-Years | 7.00 | 4,636.40 | 2,674.90 | 99.2784 | 7.5000 | 7.4677 |
|  | 5-Years | 7.75 | 2,750.00 | 540.40 | 97.8000 | 8.4795 | 8.4795 |
|  | 10-Years | 8.75 | 1,594.20 | 596.80 | 100.2900 | 8.6999 | 8.6999 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **12-Jul-18** | 3-Years | 7.25 | 5,300.00 | - | - | - | - |
|  | 5-Years | 8.00 | 1,850.00 | - | - | - | - |
|  | 10-Years | 8.75 | - | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **9-Aug-18** | 3-Years | 7.25 | 16,010.00 | - | - | - | - |
|   | 5-Years | 8.00 | 16,050.00 | 15,918.00 | 95.1326 | 9.2500 | 9.2500 |
|   | 10-Years | 8.75 | 15,646.00 | - | - | - | - |
|   | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **6-Sep-18** | 3-Years | 7.25 | 1,550.00 | - | - | - | - |
|  | 5-Years | 8.00 | 4,668.00 | 4,668.00 | 95.1849 | 9.2500 | 9.2500 |
|  | 10-Years | 8.75 | 3,000.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **17-Oct-18** | 3-Years | 7.25 | 3,911.20 | - | - | - | - |
|  | 5-Years | 8.00 | 2,850.00 | - | - | - | - |
|  | 10-Years | 8.75 | 1,443.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **Floating Rate** |
| **Face Value** |
| SETTLEMENT |  |  | Amount |  | Amount |  | Cutoff Margin3 |
| DATE | Tenure |  | Offered1 |  | Accepted2 |  | (bps) |
|  |  |  |  |  |  |  |  |
| **31-May-18** | 10-Years |  | 174,055.50 |  | 27,976.50 |  | 50 |
|  |  |  |  |  |  |  |  |
| **28-Jun-18** | 10-Years |  | 122,075.00 |  | 15,157.80 |  | 50 |
|  |  |  |  |  |  |  |  |
| **09-Aug-18** | 10-Years |  | 151,525.00 |  | 108,275.60 |  | 70 |
|  |  |  |  |  |  |  |  |
| **17-Oct-18** | 10-Years |  | 93,473.60 |  | \* |  | \* |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP1-Amount offered only includes Competitive bids.2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)3-This cut-off margin will be applicable to all accepted bids.Note: No PIB (Floating Rate) Auction was conducted during the month of July, & Sep, 2018. |

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| **6.6 KIBOR** |
|  |
| (Percent per annum) |
| **PERIODS** | **1 Week** | **2 Weeks** | **1Month** | **3 Months** | **6 Months** | **9 Months** | **12 Months** |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2017 | Sep | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.90 | 6.15 | 5.91 | 6.16 | 5.95 | 6.45 | 5.97 | 6.47 |
|  |  | End-Month | 5.70 | 6.20 | 5.74 | 6.24 | 5.76 | 6.26 | 5.90 | 6.15 | 5.91 | 6.16 | 5.95 | 6.45 | 5.97 | 6.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.90 | 6.15 | 5.92 | 6.17 | 5.96 | 6.46 | 5.97 | 6.47 |
|  |  | End-Month | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.92 | 6.17 | 5.95 | 6.45 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov  | Month Average | 5.71 | 6.21 | 5.74 | 6.24 | 5.77 | 6.27 | 5.90 | 6.15 | 5.93 | 6.18 | 5.96 | 6.46 | 5.97 | 6.47 |
|  |  | End-Month | 5.71 | 6.21 | 5.75 | 6.25 | 5.76 | 6.26 | 5.91 | 6.16 | 5.94 | 6.19 | 5.96 | 6.46 | 5.98 | 6.48 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 5.73 | 6.23 | 5.76 | 6.26 | 5.79 | 6.29 | 5.92 | 6.17 | 5.96 | 6.21 | 5.98 | 6.48 | 5.99 | 6.49 |
|  |  | End-Month | 5.76 | 6.26 | 5.78 | 6.28 | 5.81 | 6.31 | 5.91 | 6.16 | 5.96 | 6.21 | 5.99 | 6.49 | 6.00 | 6.50 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2018 | Jan  | Month Average | 5.73 | 6.23 | 5.78 | 6.28 | 5.81 | 6.31 | 5.94 | 6.19 | 5.98 | 6.23 | 6.01 | 6.51 | 6.03 | 6.53 |
|  |  | End-Month | 5.91 | 6.41 | 5.95 | 6.45 | 5.98 | 6.48 | 6.12 | 6.37 | 6.18 | 6.43 | 6.20 | 6.70 | 6.24 | 6.74 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb  | Month Average | 5.92 | 6.42 | 5.96 | 6.46 | 5.99 | 6.49 | 6.11 | 6.36 | 6.19 | 6.44 | 6.21 | 6.71 | 6.24 | 6.74 |
|  |  | End-Month | 5.92 | 6.42 | 5.96 | 6.46 | 6.00 | 6.50 | 6.13 | 6.38 | 6.21 | 6.46 | 6.22 | 6.72 | 6.26 | 6.76 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar  | Month Average | 5.93 | 6.43 | 5.98 | 6.48 | 6.02 | 6.52 | 6.18 | 6.43 | 6.26 | 6.51 | 6.29 | 6.79 | 6.37 | 6.87 |
|  |  | End-Month | 5.93 | 6.43 | 5.99 | 6.49 | 6.03 | 6.53 | 6.25 | 6.50 | 6.36 | 6.61 | 6.38 | 6.88 | 6.44 | 6.94 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 5.90 | 6.40 | 5.94 | 6.44 | 5.98 | 6.48 | 6.16 | 6.41 | 6.25 | 6.50 | 6.30 | 6.80 | 6.41 | 6.91 |
|  |  | End-Month | 5.92 | 6.42 | 5.96 | 6.46 | 5.99 | 6.49 | 6.15 | 6.40 | 6.26 | 6.51 | 6.32 | 6.82 | 6.44 | 6.94 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 5.96 | 6.46 | 6.00 | 6.50 | 6.07 | 6.57 | 6.25 | 6.50 | 6.34 | 6.59 | 6.42 | 6.92 | 6.55 | 7.05 |
|  |  | End-Month | 6.23 | 6.73 | 6.29 | 6.79 | 6.36 | 6.86 | 6.55 | 6.80 | 6.64 | 6.89 | 6.70 | 7.20 | 6.83 | 7.33 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 6.45 | 6.95 | 6.46 | 6.96 | 6.49 | 6.99 | 6.63 | 6.88 | 6.73 | 6.98 | 6.80 | 7.30 | 6.92 | 7.42 |
|  |  | End-Month | 6.50 | 7.00 | 6.51 | 7.01 | 6.53 | 7.03 | 6.67 | 6.92 | 6.79 | 7.04 | 6.87 | 7.37 | 7.03 | 7.53 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.69 | 7.19 | 6.71 | 7.21 | 6.76 | 7.26 | 6.94 | 7.19 | 7.04 | 7.29 | 7.12 | 7.62 | 7.24 | 7.74 |
|  |  | End-Month | 7.32 | 7.82 | 7.37 | 7.87 | 7.47 | 7.97 | 7.66 | 7.91 | 7.77 | 8.02 | 7.85 | 8.35 | 7.95 | 8.45 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 7.40 | 7.90 | 7.44 | 7.94 | 7.49 | 7.99 | 7.68 | 7.93 | 7.80 | 8.05 | 7.86 | 8.36 | 7.95 | 8.45 |
|  |  | End-Month | 7.41 | 7.91 | 7.45 | 7.95 | 7.51 | 8.01 | 7.68 | 7.93 | 7.80 | 8.05 | 7.88 | 8.38 | 7.97 | 8.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 7.43 | 7.93 | 7.51 | 8.01 | 7.61 | 8.11 | 7.81 | 8.06 | 7.98 | 8.23 | 8.14 | 8.64 | 8.27 | 8.77 |
|  |  | End-Month | 7.52 | 8.02 | 7.71 | 8.21 | 7.92 | 8.42 | 8.07 | 8.32 | 8.34 | 8.59 | 8.43 | 8.93 | 8.56 | 9.06 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 8.28 | 8.78 | 8.33 | 8.83 | 8.39 | 8.89 | 8.71 | 8.96 | 9.18 | 9.43 | 9.33 | 9.83 | 9.51 | 10.01 |
|  |  | End-Month | 8.23 | 8.73 | 8.27 | 8.77 | 8.32 | 8.82 | 8.76 | 9.01 | 9.34 | 9.59 | 9.57 | 10.07 | 9.80 | 10.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate |  |  | Source: Reuters |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> |

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| --- |
| **6.7 Inter-Bank Weighted Average Call Rates**  |
|  ( Per Annum) |
| PERIODS | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2017 | Sep | 5.84 | 5.98 | 5.97 | 5.70 | - | 5.81 |
|  |  |  |  |  |  |  |  |
|  | Oct | 5.82 | 5.99 | 6.08 | 5.68 | 6.45 | 5.81 |
|  | Nov | 5.77 | 5.92 | 5.98 | 5.75 | - | - |
|  | Dec | 5.95 | 5.95 | 5.98 | 5.79 | - | - |
|  |  |  |  |  |  |  |  |
| 2018 | Jan | 5.73 | 5.85 | 6.00 | 6.14 | 6.20 | - |
|  | Feb | 6.01 | 6.12 | 6.14 | 6.20 | - | - |
|  | Mar | 6.03 | 6.11 | 6.07 | 5.94 | 5.73 | 6.17 |
|  |  |  |  |  |  |  |  |
|  | Apr | 6.09 | 6.01 | 6.01 | 6.19 | 6.06 | 6.16 |
|  | May | 6.13 | 6.26 | 6.29 | 6.44 | - | 6.15 |
|  | Jun | 6.73 | 6.78 | 6.72 | 6.67 | 7.00 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.91 | 7.25 | 7.08 | 7.42 | 10.00 | - |
|  | Aug | 7.61 | 7.77 | 7.69 | 7.83 | - | 7.75 |
|  | Sep | 7.68 | 7.72 | 7.58 | - | 8.12 | 8.08 |
|  |  |  |  |  |  |  |  |
|  | Oct | 8.37 | 8.55 | 8.19 | 8.26 | 8.65 | 9.24 |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| Note: Weighted Average Call Rates of all the call deals executed during the month. |



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| --- |
| **6.8 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **US Dollar** | **Euro** | **Japanese Yen** | **UK Pound Sterling** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Oct-18 | 124.2520 | 124.2934 | 124.4209 | 144.2690 | 144.3943 | 144.8335 | 1.0906 | 1.0916 | 1.0947 | 162.2545 | 162.3575 | 162.7091 |
| 2-Oct-18 | 124.2539 | 124.3007 | 124.4548 | 142.9790 | 143.1092 | 143.5642 | 1.0933 | 1.0942 | 1.0975 | 161.0455 | 161.1551 | 161.5328 |
| 3-Oct-18 | 124.2543 | 124.2977 | 124.4462 | 143.6442 | 143.7705 | 144.2086 | 1.0918 | 1.0927 | 1.0959 | 161.5306 | 161.6358 | 161.9992 |
| 4-Oct-18 | 124.2536 | 124.3086 | 124.4616 | 142.8296 | 142.9690 | 143.4096 | 1.0873 | 1.0883 | 1.0915 | 161.1073 | 161.2268 | 161.5946 |
| 5-Oct-18 | 124.2536 | 124.3063 | 124.4565 | 142.8482 | 142.9863 | 143.4246 | 1.0910 | 1.0920 | 1.0955 | 162.0516 | 162.1701 | 162.5371 |
| 8-Oct-18 | 124.2699 | 124.3111 | 124.4599 | 142.6494 | 142.7737 | 143.2445 | 1.0966 | 1.0975 | 1.1009 | 162.2841 | 162.3874 | 162.7756 |
| 9-Oct-18 | 133.6431 | 133.6795 | 133.8438 | 153.1951 | 153.3202 | 153.8200 | 1.1807 | 1.1817 | 1.1853 | 174.3776 | 174.4786 | 174.8947 |
| 10-Oct-18 | 133.7602 | 133.7994 | 133.9554 | 153.5567 | 153.6866 | 154.1667 | 1.1813 | 1.1822 | 1.1857 | 175.8813 | 175.9884 | 176.3904 |
| 11-Oct-18 | 133.8055 | 133.8412 | 133.9898 | 154.4919 | 154.6170 | 155.0789 | 1.1920 | 1.1929 | 1.1963 | 176.5230 | 176.6241 | 177.0085 |
| 12-Oct-18 | 131.9318 | 131.9640 | 132.0945 | 152.8232 | 152.9431 | 153.3822 | 1.1749 | 1.1758 | 1.1790 | 174.4139 | 174.5102 | 174.8692 |
| 15-Oct-18 | 133.2512 | 133.2158 | 133.3064 | 154.3915 | 154.4345 | 154.8559 | 1.1929 | 1.1932 | 1.1963 | 175.1920 | 175.1997 | 175.5227 |
| 16-Oct-18 | 133.8594 | 133.7903 | 133.8549 | 154.9222 | 154.9247 | 155.2994 | 1.1944 | 1.1944 | 1.1971 | 176.5606 | 176.5227 | 176.8034 |
| 17-Oct-18 | 133.7665 | 133.7704 | 133.8308 | 154.6073 | 154.6946 | 155.0523 | 1.1919 | 1.1925 | 1.1951 | 175.7156 | 175.7743 | 176.0401 |
| 18-Oct-18 | 133.6630 | 133.6955 | 133.7614 | 154.0065 | 154.1266 | 154.5019 | 1.1877 | 1.1886 | 1.1916 | 175.2121 | 175.3087 | 175.5889 |
| 19-Oct-18 | 133.7214 | 133.7457 | 133.7998 | 153.0642 | 153.1745 | 153.5239 | 1.1896 | 1.1905 | 1.1933 | 174.2122 | 174.2970 | 174.5507 |
| 22-Oct-18 | 133.8919 | 133.9155 | 133.9648 | 154.1765 | 154.2862 | 154.6556 | 1.1874 | 1.1882 | 1.1909 | 174.7356 | 174.8189 | 175.0821 |
| 23-Oct-18 | 133.9152 | 133.9328 | 133.9673 | 153.7213 | 153.8243 | 154.1607 | 1.1939 | 1.1947 | 1.1971 | 174.0630 | 174.1383 | 174.3723 |
| 24-Oct-18 | 132.0316 | 132.0404 | 132.0782 | 150.7603 | 150.8519 | 151.1752 | 1.1724 | 1.1731 | 1.1755 | 170.6839 | 170.7457 | 170.9722 |
| 25-Oct-18 | 132.2336 | 132.2345 | 132.2463 | 150.8851 | 150.9682 | 151.2625 | 1.1776 | 1.1782 | 1.1803 | 170.5945 | 170.6456 | 170.8364 |
| 26-Oct-18 | 132.4583 | 132.4673 | 132.4871 | 150.7044 | 150.7972 | 151.1013 | 1.1831 | 1.1838 | 1.1860 | 169.8380 | 169.8999 | 170.1021 |
| 29-Oct-18 | 132.6143 | 132.6034 | 132.6201 | 150.7824 | 150.8520 | 151.1431 | 1.1834 | 1.1839 | 1.1860 | 169.9319 | 169.9686 | 170.1610 |
| 30-Oct-18 | 132.6163 | 132.5906 | 132.6220 | 150.7582 | 150.8111 | 151.1408 | 1.1765 | 1.1769 | 1.1793 | 169.2052 | 169.2234 | 169.4478 |
| 31-Oct-18 | 132.4852 | 132.4942 | 132.5267 | 150.3376 | 150.4280 | 150.7429 | 1.1709 | 1.1716 | 1.1739 | 168.7663 | 168.8271 | 169.0437 |
| Source: Domestic Markets & Monetary Management Department, SBP |

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| **6.8 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **Swiss Frank** | **Australian Dollar** | **Saudi Arabian Riyal** | **Kuwaiti Dinar** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Oct-18 | 126.3944 | 126.5141 | 126.9340 | 89.7224 | 89.7539 | 89.8625 | 33.1321 | 33.1438 | 33.1798 | 409.6469 | 409.8684 | 410.5677 |
| 2-Oct-18 | 126.2807 | 126.4056 | 126.8401 | 89.0466 | 89.0852 | 89.2140 | 33.1344 | 33.1475 | 33.1906 | 409.1943 | 409.4283 | 410.2179 |
| 3-Oct-18 | 125.9611 | 126.0820 | 126.4976 | 88.8542 | 88.8920 | 89.0174 | 33.1345 | 33.1467 | 33.1883 | 409.3034 | 409.5208 | 410.2979 |
| 4-Oct-18 | 125.3062 | 125.4379 | 125.8554 | 87.9467 | 87.9927 | 88.1217 | 33.1334 | 33.1487 | 33.1915 | 408.9578 | 409.2104 | 410.0041 |
| 5-Oct-18 | 125.0351 | 125.1645 | 125.5802 | 87.7852 | 87.8289 | 87.9547 | 33.1334 | 33.1481 | 33.1902 | 409.1733 | 409.4209 | 410.2059 |
| 8-Oct-18 | 125.2468 | 125.3654 | 125.8150 | 87.6849 | 87.7205 | 87.8475 | 33.1360 | 33.1476 | 33.1893 | 409.1191 | 409.3256 | 410.0902 |
| 9-Oct-18 | 134.3890 | 134.5088 | 134.9851 | 94.5124 | 94.5432 | 94.6803 | 35.6353 | 35.6457 | 35.6917 | 439.8761 | 440.0729 | 440.9000 |
| 10-Oct-18 | 134.6557 | 134.7799 | 135.2361 | 94.8561 | 94.8881 | 95.0185 | 35.6623 | 35.6732 | 35.7172 | 440.4499 | 440.6689 | 441.4588 |
| 11-Oct-18 | 135.2459 | 135.3668 | 135.8024 | 94.8146 | 94.8441 | 94.9651 | 35.6724 | 35.6827 | 35.7235 | 441.2675 | 441.4720 | 442.2454 |
| 12-Oct-18 | 133.1031 | 133.2174 | 133.6326 | 93.9157 | 93.9434 | 94.0543 | 35.1743 | 35.1834 | 35.2196 | 435.1099 | 435.2973 | 435.9451 |
| 15-Oct-18 | 135.0336 | 135.0810 | 135.4876 | 95.1413 | 95.1204 | 95.2036 | 35.5095 | 35.5005 | 35.5256 | 439.5270 | 439.4805 | 440.0123 |
| 16-Oct-18 | 135.4167 | 135.4296 | 135.7925 | 95.3347 | 95.2908 | 95.3564 | 35.6868 | 35.6688 | 35.6870 | 441.8532 | 441.6873 | 441.9581 |
| 17-Oct-18 | 134.8520 | 134.9383 | 135.2888 | 95.5962 | 95.6059 | 95.6697 | 35.6558 | 35.6574 | 35.6746 | 441.4735 | 441.5183 | 441.7745 |
| 18-Oct-18 | 134.5510 | 134.6665 | 135.0306 | 95.5022 | 95.5321 | 95.6000 | 35.6273 | 35.6365 | 35.6550 | 440.8265 | 440.9556 | 441.1511 |
| 19-Oct-18 | 134.3259 | 134.4322 | 134.7724 | 95.1294 | 95.1516 | 95.2105 | 35.6358 | 35.6429 | 35.6581 | 440.7429 | 440.8231 | 441.0259 |
| 22-Oct-18 | 134.2948 | 134.4004 | 134.7592 | 95.1570 | 95.1778 | 95.2324 | 35.6855 | 35.6922 | 35.7063 | 441.3557 | 441.4622 | 441.7058 |
| 23-Oct-18 | 134.6964 | 134.7974 | 135.1290 | 94.8655 | 94.8832 | 94.9278 | 35.6917 | 35.6969 | 35.7070 | 441.4326 | 441.5218 | 441.7469 |
| 24-Oct-18 | 132.4488 | 132.5394 | 132.8568 | 93.6236 | 93.6370 | 93.6866 | 35.1967 | 35.1995 | 35.2103 | 434.8938 | 434.9476 | 435.1905 |
| 25-Oct-18 | 132.5118 | 132.5945 | 132.8866 | 93.6015 | 93.6101 | 93.6422 | 35.2543 | 35.2550 | 35.2589 | 435.6308 | 435.6590 | 435.8070 |
| 26-Oct-18 | 132.4252 | 132.5159 | 132.8173 | 93.1645 | 93.1763 | 93.2113 | 35.3118 | 35.3147 | 35.3207 | 436.1556 | 436.2139 | 436.3501 |
| 29-Oct-18 | 132.5083 | 132.5795 | 132.8661 | 94.0169 | 94.0147 | 94.0481 | 35.3544 | 35.3519 | 35.3573 | 436.8131 | 436.8060 | 436.9603 |
| 30-Oct-18 | 132.2856 | 132.3404 | 132.6657 | 93.9719 | 93.9605 | 94.0050 | 35.3549 | 35.3485 | 35.3576 | 436.5323 | 436.4757 | 436.6796 |
| 31-Oct-18 | 131.8523 | 131.9417 | 132.2523 | 93.8856 | 93.8989 | 93.9451 | 35.3186 | 35.3214 | 35.3310 | 435.9428 | 435.9894 | 436.2048 |
| Source: Domestic Markets & Monetary Management Department, SBP |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>  |

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| **6.9 Secondary Market Transactions in Government Securities** |
|  |
| (Billion Rupees) |
|  | **SECURITIES / TRANSACTIONS** | **2017** | **2018** |
| **Oct** | **Nov** | **Dec** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** |
|   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** |  | **2,328.0** | **2,445.2** | **3,311.9** | **2,223.4** | **2,050.2** | **1,777.2** | **1,149.8** | **1,253.0** | **1,382.3** | **737.9** | **1,123.5** | **737.8** | **1,290.5** |
| Non Banks | Repo | 4.8 | 3.7 | 5.1 | 5.2 | 3.1 | 5.3 | 21.8 | 25.2 | 5.1 | 15.6 | 4.4 | 6.8 | 27.1 |
| outright | 45.5 | 45.6 | 25.8 | 65.9 | 40.9 | 31.2 | 102.5 | 93.3 | 51.6 | 84.6 | 129.6 | 33.7 | 117.1 |
| Banks/PDs | Repo | 109.4 | 68.0 | 105.2 | 156.9 | 56.3 | 199.3 | 391.5 | 348.3 | 203.6 | 327.6 | 158.4 | 254.8 | 856.1 |
| outright | 165.1 | 158.5 | 183.0 | 334.2 | 192.9 | 145.9 | 203.1 | 247.0 | 148.0 | 173.3 | 92.8 | 101.4 | 184.7 |
| SBP | Repo | 2,003.3 | 2,169.4 | 2,992.7 | 1,661.3 | 1,756.9 | 1,395.6 | 431.0 | 539.3 | 974.0 | 136.9 | 738.3 | 341.2 | 105.4 |
| **Sales** |  | **2,328.0** | **2,445.2** | **3,311.9** | **2,223.4** | **2,050.2** | **1,777.2** | **1,149.8** | **1,253.0** | **1,382.3** | **737.9** | **1,123.5** | **737.8** | **1,290.5** |
| Non Banks | Repo | 25.1 | 12.3 | 8.1 | 1.2 | 5.4 | 17.3 | 15.0 | 43.1 | 44.7 | 10.1 | 47.0 | 40.1 | 76.0 |
| outright | 34.4 | 43.6 | 41.5 | 24.8 | 35.9 | 38.5 | 49.1 | 72.4 | 50.6 | 66.7 | 48.3 | 37.7 | 73.2 |
| Banks/PDs | Repo | 2,092.4 | 2,228.8 | 3,095.0 | 1,822.2 | 1,810.9 | 1,582.9 | 829.3 | 869.7 | 1,137.9 | 469.9 | 854.1 | 562.7 | 912.7 |
| outright | 176.2 | 160.5 | 167.3 | 375.2 | 198.0 | 138.6 | 256.4 | 267.8 | 149.0 | 191.2 | 174.1 | 97.4 | 228.7 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** |  | - | - | - | - | - | - | **-** | **-** | - | - | - | - | - |
| **Treasury Bills** |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  **Purchases** |  | **8,399.2** | **8,545.7** | **9,585.7** | **7,208.3** | **7,387.9** | **7,302.8** | **7,833.9** | **6,963.4** | **9,711.4** | **9,748.4** | **12,404.0** | **6,053.6** | **8,133.8** |
|  Non Banks | Repo | 68.6 | 85.0 | 68.1 | 65.5 | 98.9 | 101.4 | 135.4 | 152.0 | 93.0 | 108.8 | 88.4 | 111.8 | 121.8 |
|  | outright | 361.3 | 254.3 | 206.5 | 375.7 | 410.6 | 306.7 | 612.2 | 426.2 | 306.6 | 597.9 | 556.8 | 183.0 | 961.8 |
|  Banks/PDs | Repo | 1,793.4 | 1,958.4 | 2,003.0 | 2,257.4 | 1,737.1 | 3,141.0 | 2,145.7 | 2,814.3 | 2,327.4 | 4,177.2 | 2,851.9 | 3,524.0 | 4,786.9 |
|  | outright | 2,143.8 | 2,119.1 | 1,559.9 | 1,780.7 | 1,363.2 | 1,195.5 | 2,171.6 | 1,404.3 | 1,129.7 | 1,927.5 | 1,349.2 | 628.2 | 2,032.4 |
|  SBP | Repo | 4,032.1 | 4,129.0 | 5,748.2 | 2,729.0 | 3,778.2 | 2,558.3 | 2,769.1 | 2,166.7 | 5,854.7 | 2,937.0 | 7,557.7 | 1,606.6 | 230.9 |
| **Sales** |  | **8,399.2** | **8,545.7** | **9,585.7** | **7,208.3** | **7,387.9** | **7,302.8** | **7,833.9** | **6,963.4** | **9,711.4** | **9,748.4** | **12,404.0** | **6,053.6** | **8,133.8** |
|  Non Banks | Repo | 80.7 | 94.1 | 108.1 | 76.0 | 97.5 | 134.5 | 145.4 | 89.2 | 79.2 | 10.7 | 18.9 | 8.4 | 31.5 |
|  | outright | 126.8 | 164.8 | 215.2 | 164.4 | 194.3 | 292.0 | 251.5 | 294.8 | 393.5 | 234.3 | 272.1 | 226.0 | 375.5 |
|  Banks/PDs | Repo | 5,695.0 | 5,993.8 | 7,464.6 | 4,658.3 | 5,516.6 | 4,977.2 | 4,781.4 | 4,880.0 | 8,195.9 | 5,832.8 | 9,545.4 | 4,998.8 | 3,329.2 |
|  | outright | 2,378.3 | 2,208.6 | 1,551.3 | 1,992.1 | 1,579.4 | 1,210.1 | 2,532.3 | 1,535.7 | 1,042.8 | 2,291.1 | 1,633.9 | 585.1 | 2,618.7 |
|  SBP | Repo | 118.5 | 84.5 | 246.5 | 317.5 | - | 689.0 | 123.3 | 163.8 | - | 1,379.5 | 933.8 | 235.3 | 1,779.0 |
| **Net Position** |  | - | - | - | - | - | - | **-** | **-** | - | - | - | - | - |
|  |  |   |   |   |   |   |   |   |   |   |   |   |   |  |
| PDs: Primary Dealers | Source: Domestic Markets & Monetary Management Department, SBP |
| Note: Month-wise volume of repo/outright transactions during the month. |