

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

| PERIODS | | 3 Months Treasury Bills | | | | | 6 Months Treasury Bills | | |
|---------|------|-------------------------|------------------|------------|---------------|---------------------|-------------------------|------------------|------------|
| | | Issue | Discount Allowed | Discharged | Discount Paid | Outstanding Balance | Issue | Discount Allowed | Discharged |
| 2013 | Jun | 34,249.5 | 707.3 | 222,846.2 | 4,814.2 | 172,119.8 | 100,826.2 | 4,544.6 | 55,422.9 |
| | Dec | 909,249.3 | 20,693.8 | 839,635.8 | 18,103.3 | 1,996,535.0 | 3,543.0 | 176.3 | 100,826.2 |
| 2014 | Jun | 85,684.6 | 1,963.3 | 38,546.5 | 883.2 | 279,977.8 | 47,930.8 | 2,384.6 | 3,543.1 |
| | | 6,510.0 | 141.0 | 45,769.4 | 1,059.9 | 255,011.0 | 17,819.0 | 840.9 | 47,930.8 |
| 2015 | Jun | 136,284.0 | 2,137.0 | 44,437.3 | 827.5 | 226,819.2 | 23,625.9 | 806.6 | 17,819.0 |
| | Dec | 80,167.5 | 1,169.6 | 115,330.1 | 1,716.0 | 430,274.1 | 41,671.8 | 1,312.1 | 23,625.9 |
| 2016 | Jun | 40,899.8 | 556.9 | 21,042.0 | 298.3 | 242,874.9 | 161,548.7 | 4,696.6 | 41,671.8 |
| | Dec | 259,517.6 | 3,555.9 | 40,039.1 | 539.7 | 815,942.2 | 47,523.1 | 1,416.5 | 161,548.7 |
| 2017 | Jun | 287,915.3 | 3,969.6 | 238,038.4 | 3,263.1 | 1,364,405.8 | 222,002.7 | 6,653.9 | 47,523.1 |
| 2016 | Jul | 95,517.9 | 1,262.6 | 5,027.4 | 71.4 | 333,365.4 | 322,974.2 | 9,348.5 | 182,369.6 |
| | Aug | 203,272.5 | 2,737.9 | 196,947.7 | 2,778.9 | 339,690.2 | 398,277.6 | 11,705.6 | 64,241.9 |
| | Sep | 106,240.1 | 1,432.0 | 61,417.3 | 820.9 | 384,512.9 | 117,642.1 | 3,463.6 | 141,961.3 |
| | Oct | 89,247.1 | 1,206.3 | 165,422.4 | 2,215.5 | 308,337.6 | 28,700.4 | 845.0 | 25,367.2 |
| | Nov | 467,177.4 | 6,375.6 | 179,051.4 | 2,413.4 | 596,463.6 | 134,672.8 | 3,988.5 | 241,393.9 |
| | Dec | 259,517.6 | 3,555.9 | 40,039.1 | 539.7 | 815,942.2 | 47,523.1 | 1,416.5 | 161,548.7 |
| | 2017 | Jan | 173,924.8 | 2,357.0 | 89,247.1 | 1,206.3 | 900,619.8 | 490,016.4 | 14,502.5 |
| | Feb | 581,489.8 | 7,937.0 | 467,177.4 | 6,375.6 | 1,014,932.2 | 449,622.9 | 13,406.2 | 398,277.6 |
| | Mar | 432,157.9 | 5,919.6 | 273,951.2 | 3,753.4 | 1,173,138.9 | 411,151.1 | 12,280.7 | 117,642.1 |
| | Apr | 548,760.2 | 7,553.0 | 452,820.4 | 6,156.2 | 1,269,078.7 | 87,051.6 | 2,608.0 | 28,700.4 |
| | May | 527,730.3 | 7,276.1 | 482,280.1 | 6,596.8 | 1,314,528.9 | 179,031.1 | 5,366.0 | 134,672.8 |
| | Jun | 287,915.3 | 3,969.6 | 238,038.4 | 3,263.1 | 1,364,405.8 | 222,002.7 | 6,653.9 | 47,523.1 |
| | Jul | 1,154,468.8 | 15,917.1 | 548,760.2 | 7,553.0 | 1,970,114.4 | 445,475.6 | 13,351.9 | 490,016.4 |
| | Aug | 1,524,140.5 | 21,013.1 | 556,269.0 | 7,669.5 | 2,937,985.9 | 326,659.1 | 9,789.7 | 649,715.8 |

Note : Six Months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

| PERIODS | | 6 Months Treasury Bills | | 12 Months Treasury Bills | | | | |
|---------|-----|-------------------------|---------------------|--------------------------|------------------|------------|---------------|---------------------|
| | | Discount Paid | Outstanding Balance | Issue | Discount Allowed | Discharged | Discount Paid | Outstanding Balance |
| 2013 | Jun | 2,565.4 | 915,077.8 | 242,864.4 | 22,142.9 | 31,035.5 | 3,698.5 | 1,833,775.5 |
| | Dec | 4,544.6 | 241,256.0 | - | - | 9,803.0 | 915.0 | 729,782.0 |
| 2014 | Jun | 176.3 | 665,020.0 | 1,777.2 | 177.1 | 242,864.4 | 22,142.9 | 813,625.0 |
| | Dec | 2,384.6 | 405,039.9 | 99,618.9 | 9,386.4 | - | - | 1,159,833.0 |
| 2015 | Jun | 840.9 | 795,313.5 | 7,620.8 | 519.4 | 1,777.2 | 177.1 | 1,130.1 |
| | Dec | 806.6 | 762,655.5 | 940.7 | 59.3 | 99,618.9 | 9,386.4 | 1,463,382.9 |
| 2016 | Jun | 1,312.1 | 816,882.6 | 129,847.6 | 7,711.2 | 7,620.8 | 519.4 | 1,712,268.0 |
| | Dec | 4,764.6 | 1,049,790.1 | - | - | 940.7 | 59.3 | 1,537,189.6 |
| 2017 | Jun | 1,416.5 | 1,838,875.8 | 5,652.8 | 340.7 | 129,847.6 | 7,711.2 | 884,431.4 |
| 2016 | Jul | 5,674.7 | 957,487.2 | 224,113.8 | 13,053.1 | 78,652.0 | 5,446.9 | 1,857,729.8 |
| | Aug | 1,998.4 | 1,291,522.9 | 163,400.2 | 9,618.8 | 328,430.9 | 22,736.9 | 1,692,699.1 |
| | Sep | 4,382.2 | 1,267,203.6 | 75,422.1 | 4,448.3 | 70,197.8 | 4,879.5 | 1,697,923.4 |
| | Oct | 780.8 | 1,270,536.8 | 52,114.7 | 3,074.0 | 157,318.2 | 10,050.0 | 1,592,719.9 |
| | Nov | 7,344.1 | 1,163,815.7 | 1,091.8 | 64.8 | 55,681.4 | 3,490.8 | 1,538,130.3 |
| | Dec | 4,764.6 | 1,049,790.1 | - | - | 940.7 | 59.3 | 1,537,189.6 |
| 2017 | Jan | 9,348.5 | 1,216,832.3 | 130,460.8 | 7,731.8 | 218,047.2 | 13,471.6 | 1,449,603.2 |
| | Feb | 11,705.6 | 1,268,177.6 | 215,515.3 | 12,848.6 | 255,928.3 | 15,870.1 | 1,409,190.2 |
| | Mar | 3,463.6 | 1,561,686.6 | 2,867.0 | 171.4 | 295,456.1 | 18,284.7 | 1,116,601.1 |
| | Apr | 845.0 | 1,620,037.8 | 7,377.1 | 441.4 | 36,326.6 | 2,249.0 | 1,087,651.5 |
| | May | 3,988.5 | 1,664,396.1 | 6,416.1 | 386.3 | 85,441.3 | 5,151.6 | 1,008,626.2 |
| | Jun | 1,416.5 | 1,838,875.8 | 5,652.8 | 340.7 | 129,847.6 | 7,711.2 | 884,431.4 |
| | Jul | 14,502.5 | 1,794,335.0 | 16,251.3 | 978.6 | 224,113.8 | 13,053.1 | 676,568.9 |
| | Aug | 19,382.2 | 1,471,278.3 | 19,178.5 | 1,154.9 | 195,810.9 | 11,530.5 | 499,936.4 |

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

| PERIODS | 2013-14 | | 2014-15 | | 2015-16 | | 2016-17 | | 2017-18 | |
|----------------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|
| | Bid Amount | | Bid Amount | | Bid Amount | | Bid Amount | | Bid Amount | |
| | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | 161.5 | 142.4 | 173.7 | 166.7 | 169.5 | 169.5 | - | - | - | - |
| August | 763.3 | 725.2 | - | - | - | - | 138.0 | 109.0 | - | - |
| September | 913.0 | 689.8 | - | - | 54.5 | 21.0 | - | - | - | - |
| October | 72.8 | 54.0 | - | - | 41.5 | 28.0 | 179.7 | 95.5 | - | - |
| November | 702.4 | 668.0 | - | - | - | - | - | - | - | - |
| December | - | - | - | - | 63.3 | 43.0 | 178.7 | 150.0 | - | - |
| January | - | - | - | - | - | - | - | - | - | - |
| February | 173.3 | 129.1 | 122.9 | 122.6 | - | - | 59.0 | 20.9 | - | - |
| March | 103.0 | 69.0 | - | - | 121.0 | 95.1 | - | - | - | - |
| April | 53.0 | 35.0 | 351.2 | 303.1 | 116.9 | 61.9 | - | - | - | - |
| May | 72.0 | 54.2 | 160.3 | 137.8 | 120.5 | 83.6 | - | - | - | - |
| June | 330.3 | 289.1 | 59.3 | 46.5 | 66.8 | 44.3 | 51.6 | 40.0 | - | - |
| Average | | | | | | | | | | |
| per month | 278.7 | 238.0 | 72.3 | 64.7 | 62.8 | 45.5 | 50.6 | 34.6 | - | - |
| per day | 9.3 | 7.9 | 2.4 | 2.2 | 2.1 | 1.5 | 1.69 | 1.15 | - | - |

PURCHASE

| PERIODS | 2013-14 | | 2014-15 | | 2015-16 | | 2016-17 | | 2017-18 | |
|----------------|---------|---------|---------|----------|---------|----------|---------|----------|---------|----------|
| | Amount | | Amount | | Amount | | Amount | | Amount | |
| | Offered | Offered | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | 694.8 | 631.3 | 380.6 | 342.7 | 4,335.1 | 4,200.5 | 6,965.6 | 6,655.1 | 6,181.3 | 5,797.7 |
| August | - | - | 220.6 | 183.3 | 4,637.3 | 4,553.5 | 3,951.0 | 3,873.5 | 6,066.4 | 5,940.3 |
| September | - | - | 506.2 | 414.7 | 6,602.8 | 5,818.4 | 6,206.9 | 5,870.9 | - | - |
| October | 189.5 | 136.3 | 633.8 | 603.8 | 7,058.8 | 6,668.1 | 4,024.4 | 3,960.4 | - | - |
| November | 234.3 | 121.5 | 1,183.6 | 1,161.1 | 5,432.5 | 5,318.9 | 3,242.3 | 3,096.9 | - | - |
| December | 397.6 | 241.1 | 2,198.8 | 2,147.7 | 6,465.0 | 6,121.8 | 4,551.0 | 4,234.6 | - | - |
| January | 459.5 | 263.0 | 3,058.2 | 3,007.4 | 4,863.4 | 4,598.6 | 4,099.7 | 3,878.5 | - | - |
| February | 359.10 | 348.10 | 2,915.7 | 2,850.7 | 5,585.2 | 5,253.8 | 4,127.9 | 3,953.7 | - | - |
| March | 860.6 | 520.1 | 4,484.6 | 4,290.6 | 7,165.9 | 6,908.0 | 5,537.5 | 5,373.8 | - | - |
| April | 1,152.0 | 1,033.7 | 4,249.7 | 4,053.6 | 6,258.7 | 6,108.9 | 5,270.7 | 5,195.4 | - | - |
| May | 1,641.7 | 1,431.5 | 3,509.4 | 3,462.4 | 5,158.8 | 5,105.8 | 5,374.6 | 5,278.7 | - | - |
| June | 212.7 | 199.4 | 2,515.9 | 2,506.9 | 7,564.2 | 6,943.7 | 7,385.0 | 7,049.8 | - | - |
| Average | | | | | | | | | | |
| per month | 516.8 | 410.5 | 2,154.7 | 2,085.4 | 5,927.3 | 5,633.3 | 5,061.4 | 4,868.4 | 6,123.8 | 5,869.0 |
| per day | 17.2 | 13.7 | 71.8 | 69.5 | 197.6 | 187.8 | 168.7 | 162.3 | 204.1 | 195.6 |

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

| PERIODS | 2013-14 | | 2014-15 | | 2015-16 | | 2016-17 | | 2017-18 | |
|----------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|
| | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) |
| July | 171,300 | 45,400 | 190,400 | 48,150 | 244,850 | 6,400 | 164,950 | 6,650 | 7,800 | - |
| August | 31,550 | 54,500 | 137,950 | 45,000 | 137,300 | 1,000 | 269,000 | 5,200 | 37,200 | - |
| September | 47,700 | 319,100 | 362,450 | 70,300 | 540,000 | 81,850 | 70,500 | - | | |
| October | 327,700 | 22,000 | 244,650 | 314,950 | 204,100 | 7,700 | 28,100 | 6,000 | | |
| November | 228,250 | 177,800 | 343,700 | - | 76,600 | 2,000 | 800 | 25,650 | | |
| December | 421,950 | - | 582,050 | 54,400 | 298,100 | 61,650 | 36,650 | 11,700 | | |
| January | 389,100 | 34,000 | 314,550 | 7,250 | 121,600 | - | 110,100 | - | | |
| February | 307,000 | 203,800 | 74,450 | 63,250 | 96,200 | 18,350 | 11,600 | 33,900 | | |
| March | 863,000 | 2,100 | 142,500 | - | 288,600 | 92,400 | 39,100 | 22,800 | | |
| April | 423,050 | 8,000 | 139,650 | 87,250 | 77,900 | - | 45,000 | 61,800 | | |
| May | 791,000 | 80,350 | 43,750 | - | 44,000 | 4,000 | 25,000 | 173,000 | | |
| June | 83,150 | 137,200 | 118,850 | 38,900 | 625,500 | 255,000 | 134,850 | 18,650 | | |
| Average | | | | | | | | | | |
| per month | 340,396 | 90,354 | 224,579 | 60,788 | 229,563 | 44,196 | 77,971 | 30,446 | 22,500 | - |
| per day | 11,347 | 3,012 | 7,486 | 2,026 | 7,652 | 1,473 | 2,599 | 1,015 | 750 | - |

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

| PERIODS | 2013-14 | | 2014-15 | | 2015-16 | | 2016-17 | | 2017-18 | |
|-----------|--|------------------------------------|--|------------------------------------|--|------------------------------------|--|------------------------------------|--|------------------------------------|
| | SBP Reverse Repo Rate ¹ (Ceiling) | SBP Repo Rate ² (Floor) | SBP Reverse Repo Rate ¹ (Ceiling) | SBP Repo Rate ² (Floor) | SBP Reverse Repo Rate ¹ (Ceiling) | SBP Repo Rate ² (Floor) | SBP Reverse Repo Rate ¹ (Ceiling) | SBP Repo Rate ² (Floor) | SBP Reverse Repo Rate ¹ (Ceiling) | SBP Repo Rate ² (Floor) |
| July | 9.0 | 6.5 | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 |
| August | 9.0 | 6.5 | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | 4.25 |
| September | 9.5 | 7.0 | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | | |
| October | 9.5 | 7.0 | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | | |
| November | 10.0 | 7.5 | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 | | |
| December | 10.0 | 7.5 | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 | | |
| January | 10.0 | 7.5 | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 | | |
| February | 10.0 | 7.5 | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 | | |
| March | 10.0 | 7.5 | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 | | |
| April | 10.0 | 7.5 | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 | | |
| May | 10.0 | 7.5 | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 | | |
| June | 10.0 | 7.5 | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 | | |

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

| AUCTION SETTLEMENT DATE | 3 Months Treasury Bills | | | | 6 Months Treasury Bills | |
|-------------------------------|-------------------------|--------------------|------------------------|---------------------------|-------------------------|--------------------|
| | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |
| 2016 | | | | | | |
| 09-06-16 | 88,853 | 15,157 | 5.9463 | 5.9463 | 228,413 | 62,363 |
| 23-06-16 | 85,200 | 26,300 | 5.9017 | 5.8998 | 147,956 | 103,951 |
| 11-Jul-16 | 49,981 | 20,781 | 5.8689 | 5.8689 | 109,307 | 109,307 |
| 21-Jul-16 | 154,726 | 75,999 | 5.8124 | 5.7873 | 384,001 | 384,001 |
| 04-Aug-16 | 231,157 | 91,639 | 5.8571 | 5.8466 | 332,704 | 187,354 |
| 18-Aug-16 | 185,772 | 114,372 | 5.8571 | 5.8568 | 377,404 | 222,629 |
| 01-Sep-16 | 128,243 | 67,093 | 5.8571 | 5.8571 | 144,655 | 82,855 |
| 15-Sep-16 | 47,934 | 19,534 | 5.8571 | 5.8571 | 47,927 | 35,327 |
| 29-Sep-16 | 53,430 | 21,045 | 5.8571 | 5.8571 | 20,974 | 2,924 |
| 13-Oct-16 | 70,217 | 14,917 | 5.8571 | 5.8571 | 37,481 | 27,181 |
| 27-Oct-16 | 128,336 | 75,536 | 5.9017 | 5.8777 | 42,664 | 2,364 |
| 10-Nov-16 | 298,590 | 278,190 | 5.9463 | 5.9189 | 87,970 | 32,770 |
| 24-Nov-16 | 264,069 | 195,363 | 5.9463 | 5.9463 | 195,991 | 105,891 |
| 08-Dec-16 | 233,050 | 154,225 | 5.9463 | 5.9463 | 74,275 | 2,775 |
| 22-Dec-16 | 123,848 | 108,848 | 5.9910 | 5.9649 | 76,165 | 45,165 |
| 2017 | | | | | | |
| 05-Jan-17 | 185,949 | 14,631 | 5.9463 | 5.9463 | 362,756 | 223,851 |
| 19-Jan-17 | 280,380 | 161,651 | 5.9017 | 5.8821 | 635,868 | 280,668 |
| 02-Feb-17 | 385,376 | 297,326 | 5.9463 | 5.9211 | 269,956 | 248,956 |
| 16-Feb-17 | 379,251 | 292,101 | 5.9463 | 5.9417 | 226,073 | 214,073 |
| 02-Mar-17 | 264,139 | 196,776 | 5.9463 | 5.9463 | 223,819 | 206,069 |
| 16-Mar-17 | 199,202 | 146,552 | 5.9463 | 5.9463 | 170,809 | 146,309 |
| 30-Mar-17 | 100,249 | 94,749 | 5.9910 | 5.9718 | 108,054 | 71,054 |
| 13-Apr-17 | 284,838 | 270,838 | 5.9910 | 5.9753 | 68,238 | Bids Rej. |
| 27-Apr-17 | 287,575 | 285,475 | 5.9910 | 5.9851 | 99,660 | 89,660 |
| 11-May-17 | 300,376 | 275,526 | 5.9910 | 5.9910 | 126,951 | 99,451 |
| 25-May-17 | 274,080 | 259,480 | 5.9910 | 5.9910 | 111,446 | 84,946 |
| 08-Jun-17 | 73,932 | 28,932 | 5.9910 | 5.9904 | 193,368 | 133,368 |
| 22-Jun-17 | 309,953 | 262,953 | 5.9910 | 5.9910 | 113,789 | 95,289 |
| 06-Jul-17 | 462,988 | 417,238 | 5.9910 | 5.9910 | 156,013 | 127,013 |
| 20-Jul-17 | 761,148 | 753,148 | 5.9910 | 5.9909 | 332,314 | 331,814 |
| 03-Aug-17 | 605,111 | 588,411 | 5.9910 | 5.9902 | 142,958 | 138,708 |
| 17-Aug-17 | 539,264 | 515,264 | 5.9910 | 5.9910 | 122,519 | 110,769 |
| 31-Aug-17 | 447,978 | 441,478 | 5.9910 | 5.9910 | 93,972 | 86,972 |

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

| AUCTION SETTLEMENT DATE | 6 Months Treasury Bills | | 12 Months Treasury Bills | | | |
|-------------------------------|-------------------------|-------------------------|--------------------------|--------------------|----------------------|-------------------------|
| | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
| 2016 | | | | | | |
| 09-06-16 | 5.9684 | 5.9553 | 85,229 | 67,479 | 6.0048 | 6.0013 |
| 23-06-16 | 5.9258 | 5.8910 | 176,090 | 70,080 | 5.9598 | 5.9101 |
| 11-Jul-16 | 5.9070 | 5.8904 | 262,349 | 116,349 | 5.9123 | 5.9086 |
| 21-Jul-16 | 5.8408 | 5.8214 | 222,293 | 120,818 | 5.8586 | 5.8370 |
| 04-Aug-16 | 5.9046 | 5.8888 | 174,646 | 112,146 | 5.9148 | 5.8974 |
| 18-Aug-16 | 5.9046 | 5.8990 | 130,373 | 60,873 | 5.9148 | 5.9128 |
| 01-Sep-16 | 5.9046 | 5.9046 | 47,323 | 34,323 | 5.9148 | 5.9148 |
| 15-Sep-16 | 5.9046 | 5.9046 | 38,213 | 34,213 | 5.9148 | 5.9131 |
| 29-Sep-16 | 5.9046 | 5.9046 | 16,085 | 11,335 | 5.9148 | 5.9148 |
| 13-Oct-16 | 5.9046 | 5.9046 | 37,179 | 33,279 | 5.9148 | 5.9148 |
| 27-Oct-16 | 5.9046 | 5.9046 | 23,410 | 21,910 | 5.9148 | 5.9148 |
| 10-Nov-16 | 5.9471 | 5.9243 | 27,056 | Bids Rej. | Bids Rej. | Bids Rej. |
| 24-Nov-16 | 5.9471 | 5.9440 | 38,657 | 1,1566 | 5.9485 | 5.9485 |
| 08-Dec-16 | 5.9471 | 5.9471 | 2,877 | Bids Rej. | Bids Rej. | Bids Rej. |
| 22-Dec-16 | 6.0109 | 5.9792 | 2,525 | Bids Rej. | Bids Rej. | Bids Rej. |
| 2017 | | | | | | |
| 05-Jan-17 | 5.9896 | 5.9758 | 109,826 | 25,665 | 5.9935 | 5.9935 |
| 19-Jan-17 | 5.9258 | 5.9033 | 208,235 | 112,528 | 5.9598 | 5.9313 |
| 02-Feb-17 | 5.9896 | 5.9714 | 104,535 | 75,535 | 5.9935 | 5.9489 |
| 16-Feb-17 | 5.9896 | 5.9893 | 155,829 | 152,829 | 5.9935 | 5.9927 |
| 02-Mar-17 | 5.9896 | 5.9896 | 5,038 | 3,038 | 5.9935 | 5.9935 |
| 16-Mar-17 | 5.9896 | 5.9896 | 20,775 | Bids Rej. | Bids Rej. | Bids Rej. |
| 30-Mar-17 | 6.0109 | 5.9934 | 975 | No Bids Rec. | No Bids Rec | No Bids Rec |
| 13-Apr-17 | Bids Rej. | Bids Rej. | 2,825 | Bids Rej. | Bids Rej. | Bids Rej. |
| 27-Apr-17 | 6.0109 | 6.0082 | 36,819 | 7,819 | 6.0270 | 5.9992 |
| 11-May-17 | 6.0109 | 6.0109 | 7,050 | 3,550 | 6.0273 | 6.0273 |
| 25-May-17 | 6.0109 | 6.0109 | 23,252 | 3,252 | 6.0499 | 6.0499 |
| 08-Jun-17 | 6.0109 | 6.0109 | 5,438 | 2,938 | 6.0499 | 6.0499 |
| 22-Jun-17 | 6.0109 | 6.0109 | 5,056 | 3,056 | 6.0386 | 6.0386 |
| 06-Jul-17 | 6.0109 | 6.0109 | 17,666 | 10,666 | 6.0386 | 6.0386 |
| 20-Jul-17 | 6.0109 | 6.0109 | 16,814 | 15,857 | 6.0386 | 6.0381 |
| 03-Aug-17 | 6.0109 | 6.0093 | 25,887 | 19,637 | 6.0386 | 6.0386 |
| 17-Aug-17 | 6.0109 | 6.0109 | 1,326 | Bids Rej. | Bids Rej. | Bids Rej. |
| 31-Aug-17 | 6.0109 | 6.0109 | 2,697 | 697 | 6.0386 | 6.0386 |

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

| (Million Rupees) | | | | | | | |
|-------------------------------|----------|--------------------|-------------------|--------------------|-------------------------------|----------------------------------|---|
| AUCTION SETTLEMENT DATE | Tenure | Coupon Rate (%) | Amount Offered | Amount Accepted | Price Accepted = Rs.100 | Cut-off Yield Accepted (%) | Weighted Yield Average Accepted (%) |
| 24-Mar-17 | 3-Years | 7.00 | 59,102.00 | 26,802.00 | 101.47 | 6.4062 | 6.4029 |
| | 5-Years | 7.75 | 8,799.50 | 1,179.50 | 103.39 | 6.8993 | 6.8895 |
| | 10-Years | 8.75 | 2,248.00 | 1,244.00 | 105.41 | 7.9402 | 7.9402 |
| | 20-Years | 10.75 | 152.80 | - | - | - | - |
| 20-Apr-17 | 3-Years | 7.00 | 21,630.50 | - | - | - | - |
| | 5-Years | 7.75 | 7,066.00 | - | - | - | - |
| | 10-Years | 8.75 | 2,736.00 | - | - | - | - |
| | 20-Years | 10.75 | - | - | - | - | - |
| 18-May-17 | 3-Years | 7.00 | 55,564.00 | 33,864.00 | 101.40 | 6.4060 | 6.3992 |
| | 5-Years | 7.75 | 17,988.50 | 5,238.50 | 103.31 | 6.8974 | 6.8902 |
| | 10-Years | 8.75 | 9,422.00 | 1,114.00 | 105.39 | 7.9358 | 7.9358 |
| | 20-Years | 10.75 | - | - | - | - | - |
| 15-Jun-17 | 3-Years | 7.00 | 74,422.90 | 68,322.90 | 101.37 | 6.4050 | 6.4043 |
| | 5-Years | 7.75 | 7,200.00 | 3,500.00 | 103.27 | 6.8974 | 6.8952 |
| | 10-Years | 8.75 | 8,910.00 | 3,210.00 | 105.37 | 7.9358 | 7.9356 |
| | 20-Years | 10.75 | - | - | - | - | - |
| 26-Jul-17 | 3-Years | 7.00 | 37,776.00 | 23,376.00 | 101.30 | 6.4091 | 6.4029 |
| | 5-Years | 7.75 | 15,150.00 | 10,150.00 | 103.20 | 6.8961 | 6.8960 |
| | 10-Years | 8.75 | 23,445.00 | 22,095.00 | 105.32 | 7.9360 | 7.9359 |
| | 20-Years | 10.75 | - | - | - | - | - |
| 24-Aug-17 | 3-Years | 7.00 | 20,117.90 | - | - | - | - |
| | 5-Years | 7.75 | 2,526.50 | - | - | - | - |
| | 10-Years | 8.75 | 3,191.50 | - | - | - | - |
| | 20-Years | 10.75 | - | - | - | - | - |

Source: Domestic Markets & Monetary Management Department, SBP

6.6 KIBOR

(Percent per annum)

| PERIODS | 1 Week | | 2 Weeks | | 1Month | | 3 Months | | 6 Months | | 9 Months | | 12 Months | | |
|---------|---------------|-------|---------|-------|--------|-------|----------|-------|----------|-------|----------|-------|-----------|-------|------|
| | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | |
| 2016 | | | | | | | | | | | | | | | |
| Aug | Month Average | 5.68 | 6.18 | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.01 | 5.77 | 6.02 | 5.79 | 6.29 | 5.83 | 6.33 |
| | End-Month | 5.71 | 6.21 | 5.72 | 6.22 | 5.74 | 6.24 | 5.77 | 6.02 | 5.79 | 6.04 | 5.82 | 6.32 | 5.85 | 6.35 |
| Sep | Month Average | 5.71 | 6.21 | 5.73 | 6.23 | 5.74 | 6.24 | 5.78 | 6.03 | 5.80 | 6.05 | 5.82 | 6.32 | 5.85 | 6.35 |
| | End-Month | 5.74 | 6.24 | 5.74 | 6.24 | 5.75 | 6.25 | 5.79 | 6.04 | 5.81 | 6.06 | 5.83 | 6.33 | 5.86 | 6.36 |
| Oct | Month Average | 5.66 | 6.16 | 5.69 | 6.19 | 5.73 | 6.23 | 5.78 | 6.03 | 5.80 | 6.05 | 5.84 | 6.34 | 5.87 | 6.37 |
| | End-Month | 5.68 | 6.18 | 5.71 | 6.21 | 5.74 | 6.24 | 5.79 | 6.04 | 5.80 | 6.05 | 5.84 | 6.34 | 5.88 | 6.38 |
| Nov | Month Average | 5.69 | 6.19 | 5.71 | 6.21 | 5.75 | 6.25 | 5.82 | 6.07 | 5.84 | 6.09 | 5.87 | 6.37 | 5.90 | 6.40 |
| | End-Month | 5.72 | 6.22 | 5.73 | 6.23 | 5.76 | 6.26 | 5.85 | 6.10 | 5.87 | 6.12 | 5.89 | 6.39 | 5.91 | 6.41 |
| Dec | Month Average | 5.72 | 6.22 | 5.74 | 6.24 | 5.75 | 6.25 | 5.85 | 6.10 | 5.89 | 6.14 | 5.90 | 6.40 | 5.93 | 6.43 |
| | End-Month | 5.72 | 6.22 | 5.75 | 6.25 | 5.76 | 6.26 | 5.87 | 6.12 | 5.90 | 6.15 | 5.91 | 6.41 | 5.94 | 6.44 |
| 2017 | | | | | | | | | | | | | | | |
| Jan | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.75 | 6.25 | 5.84 | 6.09 | 5.87 | 6.12 | 5.88 | 6.38 | 5.91 | 6.41 |
| | End-Month | 5.74 | 6.24 | 5.76 | 6.26 | 5.76 | 6.26 | 5.84 | 6.09 | 5.87 | 6.12 | 5.88 | 6.38 | 5.90 | 6.40 |
| Feb | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.76 | 6.26 | 5.84 | 6.09 | 5.88 | 6.13 | 5.89 | 6.39 | 5.91 | 6.41 |
| | End-Month | 5.75 | 6.25 | 5.75 | 6.25 | 5.76 | 6.26 | 5.82 | 6.07 | 5.87 | 6.12 | 5.90 | 6.40 | 5.91 | 6.41 |
| Mar | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.76 | 6.26 | 5.83 | 6.08 | 5.88 | 6.13 | 5.90 | 6.40 | 5.91 | 6.41 |
| | End-Month | 5.76 | 6.26 | 5.76 | 6.26 | 5.77 | 6.27 | 5.87 | 6.12 | 5.91 | 6.16 | 5.92 | 6.42 | 5.94 | 6.44 |
| Apr | Month Average | 5.75 | 6.25 | 5.76 | 6.26 | 5.77 | 6.27 | 5.89 | 6.14 | 5.91 | 6.16 | 5.94 | 6.44 | 5.97 | 6.47 |
| | End-Month | 5.76 | 6.26 | 5.77 | 6.27 | 5.79 | 6.29 | 5.89 | 6.14 | 5.92 | 6.17 | 5.94 | 6.44 | 5.97 | 6.47 |
| May | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.88 | 6.13 | 5.90 | 6.15 | 5.93 | 6.43 | 5.95 | 6.45 |
| | End-Month | 5.74 | 6.24 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.91 | 6.16 | 5.92 | 6.42 | 5.94 | 6.44 |
| Jun | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
| | End-Month | 5.73 | 6.23 | 5.75 | 6.25 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
| Jul | Month Average | 5.71 | 6.21 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.89 | 6.14 | 5.94 | 6.44 | 5.96 | 6.46 |
| | End-Month | 5.71 | 6.21 | 5.75 | 6.25 | 5.78 | 6.28 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
| Aug | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
| | End-Month | 5.68 | 6.18 | 5.72 | 6.22 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

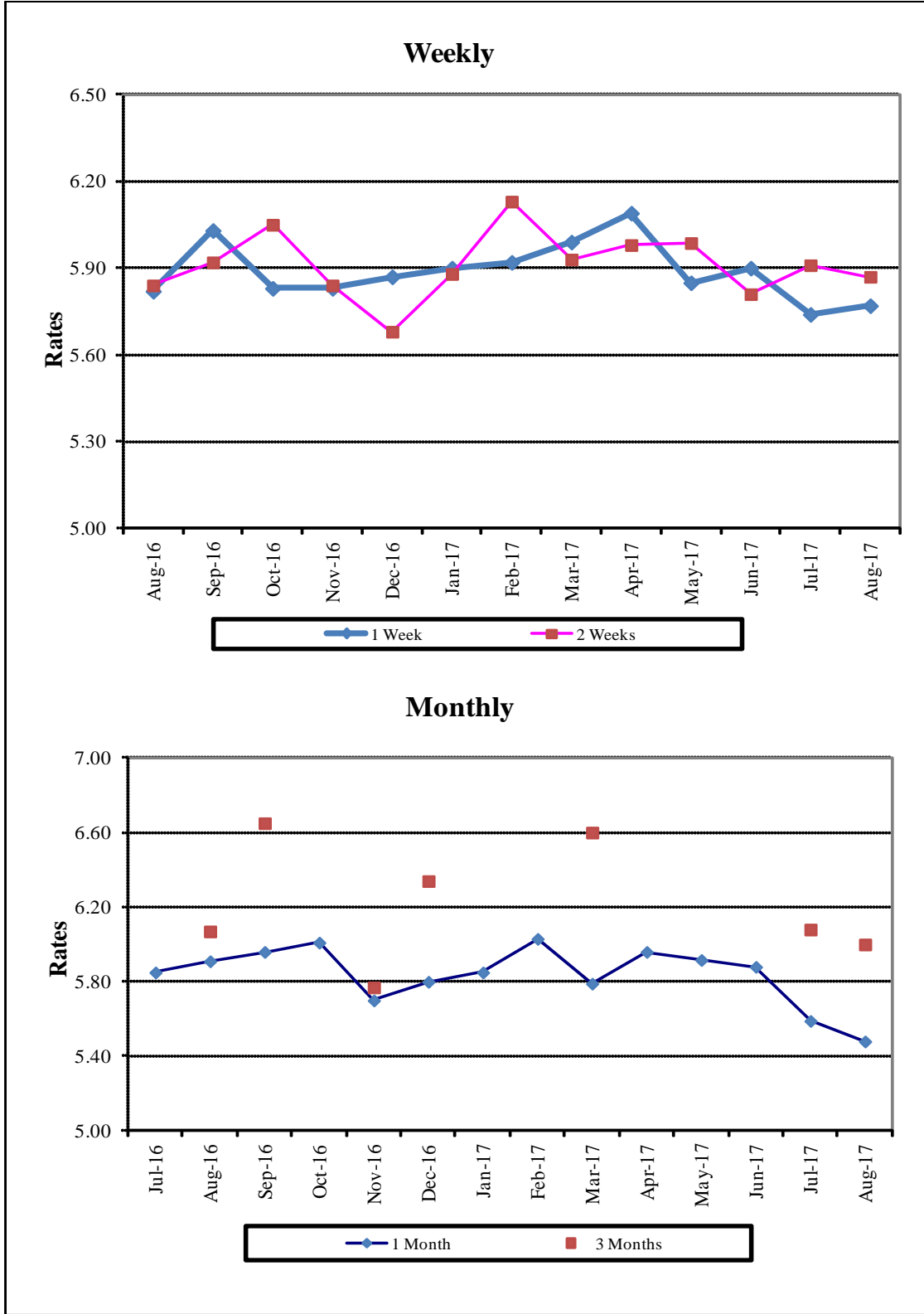
6.7 Inter-Bank Weighted Average Call Rates

| | | (Per Annum) | | | | | |
|---------|-----|--------------|--------|---------|---------|----------|----------|
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
| 2016 | Aug | 5.91 | 5.82 | 5.84 | 5.90 | 6.07 | - |
| | Sep | 5.96 | 6.03 | 5.92 | 5.87 | 6.65 | - |
| | Oct | 5.75 | 5.83 | 6.05 | 6.01 | - | 5.68 |
| | Nov | 5.77 | 5.83 | 5.84 | 5.70 | 5.77 | 6.35 |
| | Dec | 5.69 | 5.87 | 5.68 | 5.80 | 6.34 | 5.79 |
| | Jan | 5.85 | 5.90 | 5.88 | 5.85 | - | 5.65 |
| 2017 | Feb | 5.74 | 5.92 | 6.13 | 6.03 | - | - |
| | Mar | 5.90 | 5.99 | 5.93 | 5.79 | 6.60 | 5.77 |
| | Apr | 5.87 | 6.09 | 5.98 | 5.96 | - | - |
| | May | 5.78 | 5.85 | 5.99 | 5.92 | - | 6.35 |
| | Jun | 5.79 | 5.90 | 5.81 | 5.88 | - | - |
| | Jul | 5.77 | 5.74 | 5.91 | 5.59 | 6.08 | - |
| | Aug | 5.76 | 5.77 | 5.87 | 5.48 | 6.00 | 5.80 |

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

Inter- Bank Weighted Average Call Rates



6.8 SBP Mark to Market Rates Major Currencies

| Date | US Dollar | | | Euro | | | Japanese Yen | | | UK Pound Sterling | | |
|-----------|-----------|----------|----------|----------|----------|----------|--------------|--------|---------|-------------------|----------|----------|
| | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month |
| 1-Aug-17 | 105.3958 | 105.4871 | 105.7269 | 124.4935 | 124.6458 | 125.0957 | 0.9548 | 0.9559 | 0.9591 | 139.4439 | 139.5956 | 140.0306 |
| 2-Aug-17 | 105.3964 | 105.4901 | 105.7752 | 124.8367 | 124.9917 | 125.4911 | 0.9513 | 0.9525 | 0.9560 | 139.5132 | 139.6680 | 140.1576 |
| 3-Aug-17 | 105.3960 | 105.4849 | 105.7516 | 124.8468 | 124.9959 | 125.4658 | 0.9525 | 0.9535 | 0.9569 | 139.6971 | 139.8451 | 140.3060 |
| 4-Aug-17 | 105.3969 | 105.4863 | 105.7467 | 125.2484 | 125.3973 | 125.8600 | 0.9573 | 0.9584 | 0.9617 | 138.5705 | 138.7182 | 139.1673 |
| 7-Aug-17 | 105.3969 | 105.5004 | 105.7465 | 124.3209 | 124.4857 | 124.9410 | 0.9511 | 0.9523 | 0.9556 | 137.4744 | 137.6395 | 138.0747 |
| 8-Aug-17 | 105.3975 | 105.4868 | 105.7278 | 124.4902 | 124.6388 | 125.0821 | 0.9533 | 0.9544 | 0.9576 | 137.4278 | 137.5739 | 137.9978 |
| 9-Aug-17 | 105.3981 | 105.4890 | 105.7443 | 123.8639 | 124.0136 | 124.4654 | 0.9602 | 0.9613 | 0.9646 | 137.1546 | 137.3023 | 137.7408 |
| 10-Aug-17 | 105.3984 | 105.4822 | 105.7263 | 123.4743 | 123.6154 | 124.0531 | 0.9592 | 0.9602 | 0.9634 | 136.7756 | 136.9142 | 137.3350 |
| 11-Aug-17 | 105.3987 | 105.4814 | 105.7176 | 123.8646 | 124.0050 | 124.4356 | 0.9671 | 0.9681 | 0.9713 | 136.6600 | 136.7974 | 137.2081 |
| 15-Aug-17 | 105.4043 | 105.4897 | 105.7253 | 123.9185 | 124.0652 | 124.5056 | 0.9547 | 0.9557 | 0.9590 | 136.1771 | 136.3193 | 136.7354 |
| 16-Aug-17 | 105.4017 | 105.4904 | 105.7563 | 123.6309 | 123.7797 | 124.2454 | 0.9505 | 0.9516 | 0.9550 | 135.8733 | 136.0185 | 136.4669 |
| 17-Aug-17 | 105.3969 | 105.4895 | 105.7643 | 123.6833 | 123.8362 | 124.3128 | 0.9582 | 0.9593 | 0.9628 | 135.8303 | 135.9838 | 136.4375 |
| 18-Aug-17 | 105.3991 | 105.4892 | 105.7544 | 123.7965 | 123.9464 | 124.4124 | 0.9665 | 0.9676 | 0.9711 | 135.9490 | 136.0948 | 136.5417 |
| 21-Aug-17 | 105.4022 | 105.4926 | 105.7591 | 123.7896 | 123.9398 | 124.4199 | 0.9662 | 0.9673 | 0.9708 | 135.7053 | 135.8514 | 136.3071 |
| 22-Aug-17 | 105.4063 | 105.4948 | 105.7577 | 124.0210 | 124.1688 | 124.6389 | 0.9646 | 0.9656 | 0.9691 | 135.4102 | 135.5542 | 136.0011 |
| 23-Aug-17 | 105.4030 | 105.4917 | 105.7709 | 124.1331 | 124.2821 | 124.7641 | 0.9636 | 0.9647 | 0.9682 | 134.9317 | 135.0760 | 135.5381 |
| 24-Aug-17 | 105.3949 | 105.4794 | 105.7445 | 124.3133 | 124.4640 | 124.9244 | 0.9641 | 0.9652 | 0.9685 | 135.0688 | 135.2078 | 135.6520 |
| 25-Aug-17 | 105.3941 | 105.4702 | 105.7460 | 124.3492 | 124.4839 | 124.9631 | 0.9614 | 0.9623 | 0.9659 | 135.1310 | 135.2593 | 135.7134 |
| 28-Aug-17 | 105.3952 | 105.4936 | 105.7449 | 125.7680 | 125.9305 | 126.3802 | 0.9648 | 0.9659 | 0.9692 | 136.0335 | 136.1910 | 136.6176 |
| 29-Aug-17 | 105.3259 | 105.4050 | 105.6547 | 127.0125 | 127.1530 | 127.5995 | 0.9713 | 0.9723 | 0.9756 | 136.5234 | 136.6568 | 137.0785 |
| 30-Aug-17 | 105.2951 | 105.3774 | 105.6090 | 125.7381 | 125.8803 | 126.3289 | 0.9583 | 0.9593 | 0.9626 | 135.9412 | 136.0776 | 136.4985 |
| 31-Aug-17 | 105.3951 | 105.4824 | 105.7087 | 125.3516 | 125.4984 | 125.9276 | 0.9529 | 0.9540 | 0.9571 | 135.7910 | 135.9335 | 136.3377 |

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates Major Currencies

| Date | Swiss Frank | | | Australian Dollar | | | Saudi Arabian Riyal | | | Kuwaiti Dinar | | |
|-----------|-------------|----------|----------|-------------------|---------|---------|---------------------|---------|---------|---------------|----------|----------|
| | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month |
| 1-Aug-17 | 109.1336 | 109.2755 | 109.7010 | 84.3167 | 84.3833 | 84.5485 | 28.1041 | 28.1271 | 28.1871 | 349.2844 | 349.5694 | 350.2925 |
| 2-Aug-17 | 108.7963 | 108.9396 | 109.4033 | 83.8850 | 83.9532 | 84.1542 | 28.1042 | 28.1281 | 28.2007 | 349.2872 | 349.5782 | 350.4522 |
| 3-Aug-17 | 108.7341 | 108.8724 | 109.3094 | 83.6422 | 83.7049 | 83.8908 | 28.1030 | 28.1254 | 28.1918 | 349.2284 | 349.5042 | 350.3162 |
| 4-Aug-17 | 108.9261 | 109.0646 | 109.4955 | 84.0382 | 84.1013 | 84.2810 | 28.1043 | 28.1270 | 28.1924 | 349.2322 | 349.5070 | 350.3127 |
| 7-Aug-17 | 108.3828 | 108.5348 | 108.9610 | 83.3900 | 83.4640 | 83.6308 | 28.1043 | 28.1308 | 28.1923 | 349.0891 | 349.4201 | 350.1742 |
| 8-Aug-17 | 108.3500 | 108.4875 | 108.9021 | 83.5644 | 83.6268 | 83.7908 | 28.1045 | 28.1272 | 28.1873 | 349.0911 | 349.3736 | 350.1270 |
| 9-Aug-17 | 109.3568 | 109.4978 | 109.9272 | 83.1644 | 83.2287 | 83.4045 | 28.1047 | 28.1278 | 28.1917 | 349.0238 | 349.3129 | 350.1120 |
| 10-Aug-17 | 109.1307 | 109.2643 | 109.6808 | 83.0540 | 83.1126 | 83.2791 | 28.1048 | 28.1257 | 28.1865 | 349.0018 | 349.2601 | 350.0291 |
| 11-Aug-17 | 109.6362 | 109.7699 | 110.1807 | 82.6906 | 82.7480 | 82.9072 | 28.1048 | 28.1258 | 28.1846 | 349.2109 | 349.4672 | 350.2092 |
| 15-Aug-17 | 108.4797 | 108.6159 | 109.0293 | 82.6528 | 82.7131 | 82.8717 | 28.1063 | 28.1280 | 28.1867 | 349.1713 | 349.4391 | 350.1458 |
| 16-Aug-17 | 108.3265 | 108.4664 | 108.9024 | 82.8826 | 82.9456 | 83.1289 | 28.1056 | 28.1285 | 28.1964 | 348.8390 | 349.1125 | 349.9265 |
| 17-Aug-17 | 109.1291 | 109.2734 | 109.7219 | 83.6641 | 83.7307 | 83.9226 | 28.1036 | 28.1275 | 28.1978 | 349.0832 | 349.3697 | 350.2135 |
| 18-Aug-17 | 109.6593 | 109.8017 | 110.2435 | 83.5130 | 83.5775 | 83.7618 | 28.1049 | 28.1282 | 28.1948 | 349.2350 | 349.5161 | 350.3250 |
| 21-Aug-17 | 109.0161 | 109.1574 | 109.6104 | 83.4100 | 83.4757 | 83.6600 | 28.1058 | 28.1291 | 28.1972 | 349.1874 | 349.4666 | 350.2844 |
| 22-Aug-17 | 109.1332 | 109.2723 | 109.7148 | 83.3922 | 83.4560 | 83.6380 | 28.1068 | 28.1297 | 28.1960 | 349.3746 | 349.6475 | 350.4502 |
| 23-Aug-17 | 108.8256 | 108.9645 | 109.4157 | 83.1893 | 83.2529 | 83.4478 | 28.1060 | 28.1289 | 28.2007 | 349.1093 | 349.3796 | 350.2408 |
| 24-Aug-17 | 109.2232 | 109.3659 | 109.7986 | 83.1619 | 83.2219 | 83.4072 | 28.1038 | 28.1260 | 28.1944 | 349.2211 | 349.4772 | 350.3041 |
| 25-Aug-17 | 109.4037 | 109.5313 | 109.9833 | 83.3983 | 83.4533 | 83.6467 | 28.1036 | 28.1235 | 28.1948 | 349.1027 | 349.3260 | 350.1871 |
| 28-Aug-17 | 110.5872 | 110.7397 | 111.1649 | 83.7944 | 83.8670 | 84.0429 | 28.1039 | 28.1294 | 28.1945 | 349.5465 | 349.8465 | 350.6187 |
| 29-Aug-17 | 111.4560 | 111.5903 | 112.0120 | 83.8815 | 83.9383 | 84.1147 | 28.0854 | 28.1061 | 28.1710 | 349.6295 | 349.8660 | 350.6343 |
| 30-Aug-17 | 110.1528 | 110.2874 | 110.7144 | 83.7885 | 83.8482 | 84.0069 | 28.0764 | 28.0976 | 28.1583 | 349.2954 | 349.5422 | 350.2513 |
| 31-Aug-17 | 109.2970 | 109.4346 | 109.8400 | 83.1198 | 83.1831 | 83.3382 | 28.1031 | 28.1260 | 28.1849 | 349.3954 | 349.6574 | 350.3480 |

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

| SECURITIES / TRANSACTIONS | 2016 | | | | | 2017 | | | | | | | | |
|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | |
| PIBs | | | | | | | | | | | | | | |
| Purchases | 2,420.9 | 3,426.9 | 2,359.0 | 2,019.3 | 2,696.1 | 2,392.6 | 2,520.5 | 2,705.6 | 5,354.8 | 3,067.1 | 3,413.3 | 2,427.3 | 2,166.5 | |
| Non Banks | Repo | 3.8 | 2.2 | 3.8 | 14.3 | 18.3 | 14.6 | 11.8 | 4.8 | 1.8 | 4.1 | 3.1 | 7.5 | 4.6 |
| | outright | 97.5 | 58.0 | 30.6 | 53.0 | 49.6 | 53.6 | 36.5 | 33.3 | 43.3 | 32.3 | 16.3 | 74.7 | 28.4 |
| Banks/PDs | Repo | 137.7 | 72.9 | 88.0 | 230.3 | 188.7 | 225.0 | 162.9 | 210.7 | 120.2 | 204.6 | 116.9 | 139.3 | 123.6 |
| | outright | 223.9 | 356.9 | 138.0 | 159.4 | 343.9 | 299.9 | 256.3 | 283.1 | 507.5 | 207.9 | 170.2 | 299.1 | 100.9 |
| SBP | Repo | 1,958.0 | 2,936.9 | 2,098.7 | 1,562.3 | 2,095.6 | 1,799.5 | 2,053.1 | 2,173.7 | 4,682.1 | 2,618.2 | 3,106.7 | 1,906.7 | 1,909.0 |
| Sales | | 2,420.9 | 3,426.9 | 2,359.0 | 2,019.3 | 2,696.1 | 2,392.6 | 2,520.5 | 2,705.6 | 5,354.8 | 3,067.1 | 3,413.3 | 2,427.3 | 2,166.5 |
| Non Banks | Repo | 110.8 | 35.7 | 55.3 | 100.2 | 72.0 | 78.0 | 59.3 | 92.3 | 84.8 | 101.9 | 33.8 | 26.2 | 22.7 |
| | outright | 25.2 | 67.5 | 25.1 | 45.2 | 52.9 | 22.7 | 28.5 | 88.7 | 98.7 | 60.5 | 35.6 | 30.6 | 14.7 |
| Banks/PDs | Repo | 1,988.7 | 2,976.3 | 2,135.1 | 1,706.7 | 2,230.7 | 1,961.1 | 2,168.5 | 2,297.0 | 4,719.3 | 2,725.0 | 3,192.9 | 2,027.3 | 2,014.4 |
| | outright | 296.2 | 347.4 | 143.5 | 167.2 | 340.5 | 330.8 | 264.2 | 227.7 | 452.0 | 179.7 | 150.9 | 343.2 | 114.6 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Position | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Treasury Bills | | | | | | | | | | | | | | |
| Purchases | | 4,704.8 | 4,828.1 | 3,901.7 | 3,596.4 | 4,760.6 | 4,493.0 | 4,574.7 | 5,391.0 | 4,743.2 | 5,886.5 | 6,829.6 | 6,704.7 | 8,074.0 |
| Non Banks | Repo | 25.7 | 34.4 | 58.2 | 92.2 | 158.8 | 104.8 | 72.1 | 53.4 | 24.5 | 82.8 | 84.5 | 50.9 | 59.4 |
| | outright | 137.1 | 119.5 | 96.9 | 174.4 | 174.9 | 155.7 | 254.9 | 174.0 | 52.0 | 188.7 | 114.4 | 287.4 | 278.5 |
| Banks/PDs | Repo | 1,402.1 | 1,244.5 | 1,308.2 | 1,380.5 | 1,693.9 | 1,482.7 | 1,869.6 | 1,231.9 | 1,490.4 | 1,869.6 | 1,870.2 | 1,418.9 | 1,695.8 |
| | outright | 956.0 | 425.3 | 548.5 | 413.9 | 557.5 | 560.7 | 832.9 | 692.6 | 289.2 | 1,060.0 | 682.6 | 1,048.6 | 1,973.7 |
| SBP | Repo | 2,183.9 | 3,004.4 | 1,889.9 | 1,535.4 | 2,175.6 | 2,189.1 | 1,545.2 | 3,239.2 | 2,887.1 | 2,685.5 | 4,077.9 | 3,898.8 | 4,066.7 |
| Sales | | 4,704.8 | 4,828.1 | 3,901.7 | 3,596.4 | 4,760.6 | 4,493.0 | 4,574.7 | 5,391.0 | 4,743.2 | 5,886.5 | 6,829.6 | 6,704.7 | 8,074.0 |
| Non Banks | Repo | 124.0 | 146.3 | 155.7 | 91.2 | 93.7 | 88.1 | 103.1 | 130.6 | 72.6 | 153.0 | 68.0 | 128.6 | 117.1 |
| | outright | 50.3 | 75.4 | 46.4 | 60.5 | 189.8 | 45.9 | 79.9 | 145.3 | 58.2 | 118.6 | 153.0 | 75.6 | 140.5 |
| Banks/PDs | Repo | 3,373.4 | 4,137.0 | 1,137.4 | 2,891.2 | 3,772.9 | 3,688.5 | 2,946.1 | 4,371.0 | 4,017.4 | 4,311.8 | 5,906.0 | 5,240.0 | 5,704.8 |
| | outright | 1,042.9 | 469.4 | 2,460.8 | 527.8 | 542.6 | 670.5 | 1,008.0 | 721.3 | 283.0 | 1,130.1 | 644.0 | 1,260.4 | 2,111.6 |
| SBP | Repo | 114.2 | - | 101.5 | 25.7 | 161.7 | - | 437.7 | 22.8 | 312.1 | 173.0 | 58.7 | - | - |
| Net Position | | - | - | - | - | - | - | - | - | - | - | - | - | - |

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.