|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | | |
|  | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | |
|  |  | | 3 Months Treasury Bills | | | | | 6 Months Treasury Bills | | |
| **PERIODS** | | |  | Discount |  | Discount | Outstanding |  | Discount |  |
|  | |  | Issue | Allowed | Discharged | Paid | Balance | Issue | Allowed | Discharged |
| 2013 | | Jun | 34,249.5 | 707.3 | 222,846.2 | 4,814.2 | 172,119.8 | 100,826.2 | 4,544.6 | 55,422.9 |
|  | | Dec | 909,249.3 | 20,693.8 | 839,635.8 | 18,103.3 | 1,996,535.0 | 3,543.0 | 176.3 | 100,826.2 |
|  | |  |  |  |  |  |  |  |  |  |
| 2014 | | Jun | 85,684.6 | 1,963.3 | 38,546.5 | 883.2 | 279,977.8 | 47,930.8 | 2,384.6 | 3,543.1 |
|  | |  | 6,510.0 | 141.0 | 45,769.4 | 1,059.9 | 255,011.0 | 17,819.0 | 840.9 | 47,930.8 |
|  | |  |  |  |  |  |  |  |  |  |
| 2015 | | Jun | 136,284.0 | 2,137.0 | 44,437.3 | 827.5 | 226,819.2 | 23,625.9 | 806.6 | 17,819.0 |
|  | | Dec | 80,167.5 | 1,169.6 | 115,330.1 | 1,716.0 | 430,274.1 | 41,671.8 | 1,312.1 | 23,625.9 |
|  | |  |  |  |  |  |  |  |  |  |
| 2016 | | Jun | 40,899.8 | 556.9 | 21,042.0 | 298.3 | 242,874.9 | 161,548.7 | 4,696.6 | 41,671.8 |
|  | | Dec | 259,517.6 | 3,555.9 | 40,039.1 | 539.7 | 815,942.2 | 47,523.1 | 1,416.5 | 161,548.7 |
|  | |  |  |  |  |  |  |  |  |  |
| 2017 | | Jun | 287,915.3 | 3,969.6 | 238,038.4 | 3,263.1 | 1,364,405.8 | 222,002.7 | 6,653.9 | 47,523.1 |
|  | |  |  |  |  |  |  |  |  |  |
|  | |  |  |  |  |  |  |  |  |  |
| 2016 | | Jul | 95,517.9 | 1,262.6 | 5,027.4 | 71.4 | 333,365.4 | 322,974.2 | 9,348.5 | 182,369.6 |
|  | | Aug | 203,272.5 | 2,737.9 | 196,947.7 | 2,778.9 | 339,690.2 | 398,277.6 | 11,705.6 | 64,241.9 |
|  | | Sep | 106,240.1 | 1,432.0 | 61,417.3 | 820.9 | 384,512.9 | 117,642.1 | 3,463.6 | 141,961.3 |
|  | |  |  |  |  |  |  |  |  |  |
|  | | Oct | 89,247.1 | 1,206.3 | 165,422.4 | 2,215.5 | 308,337.6 | 28,700.4 | 845.0 | 25,367.2 |
|  | | Nov | 467,177.4 | 6,375.6 | 179,051.4 | 2,413.4 | 596,463.6 | 134,672.8 | 3,988.5 | 241,393.9 |
|  | | Dec | 259,517.6 | 3,555.9 | 40,039.1 | 539.7 | 815,942.2 | 47,523.1 | 1,416.5 | 161,548.7 |
|  | |  |  |  |  |  |  |  |  |  |
| 2017 | | Jan | 173,924.8 | 2,357.0 | 89,247.1 | 1,206.3 | 900,619.8 | 490,016.4 | 14,502.5 | 322,974.2 |
|  | | Feb | 581,489.8 | 7,937.0 | 467,177.4 | 6,375.6 | 1,014,932.2 | 449,622.9 | 13,406.2 | 398,277.6 |
|  | | Mar | 432,157.9 | 5,919.6 | 273,951.2 | 3,753.4 | 1,173,138.9 | 411,151.1 | 12,280.7 | 117,642.1 |
|  | |  |  |  |  |  |  |  |  |  |
|  | | Apr | 548,760.2 | 7,553.0 | 452,820.4 | 6,156.2 | 1,269,078.7 | 87,051.6 | 2,608.0 | 28,700.4 |
|  | | May | 527,730.3 | 7,276.1 | 482,280.1 | 6,596.8 | 1,314,528.9 | 179,031.1 | 5,366.0 | 134,672.8 |
|  | | Jun | 287,915.3 | 3,969.6 | 238,038.4 | 3,263.1 | 1,364,405.8 | 222,002.7 | 6,653.9 | 47,523.1 |
|  | |  |  |  |  |  |  |  |  |  |
|  | | Jul | 1,154,468.8 | 15,917.1 | 548,760.2 | 7,553.0 | 1,970,114.4 | 445,475.6 | 13,351.9 | 490,016.4 |
|  | | Aug | 1,524,140.5 | 21,013.1 | 556,269.0 | 7,669.5 | 2,937,985.9 | 326,659.1 | 9,789.7 | 649,715.8 |
|  | |  |  |  |  |  |  |  |  |  |
|  | |  |  |  |  |  |  |  |  |  |
| Note : | | Six Months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan | | | | | | | | |
|  | | Treasury Bills restarted w.e.f July 1998. | | | | | | | | |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | |
|  | | | | | | | | |
| (Million Rupees) | | | | | | | | |
|  | | 6 Months Treasury Bills | | 12 Months Treasury Bills | | | | |
| **PERIODS** | | Discount | Outstanding |  | Discount |  | Discount | Outstanding |
|  |  | Paid | Balance | Issue | Allowed | Discharged | Paid | Balance |
| 2013 | Jun | 2,565.4 | 915,077.8 | 242,864.4 | 22,142.9 | 31,035.5 | 3,698.5 | 1,833,775.5 |
|  | Dec | 4,544.6 | 241,256.0 | - | - | 9,803.0 | 915.0 | 729,782.0 |
|  |  |  |  |  |  |  |  |  |
| 2014 | Jun | 176.3 | 665,020.0 | 1,777.2 | 177.1 | 242,864.4 | 22,142.9 | 813,625.0 |
|  | Dec | 2,384.6 | 405,039.9 | 99,618.9 | 9,386.4 | - | - | 1,159,833.0 |
|  |  |  |  |  |  |  |  |  |
| 2015 | Jun | 840.9 | 795,313.5 | 7,620.8 | 519.4 | 1,777.2 | 177.1 | 1,130.1 |
|  | Dec | 806.6 | 762,655.5 | 940.7 | 59.3 | 99,618.9 | 9,386.4 | 1,463,382.9 |
|  |  |  |  |  |  |  |  |  |
| 2016 | Jun | 1,312.1 | 816,882.6 | 129,847.6 | 7,711.2 | 7,620.8 | 519.4 | 1,712,268.0 |
|  | Dec | 4,764.6 | 1,049,790.1 | - | - | 940.7 | 59.3 | 1,537,189.6 |
|  |  |  |  |  |  |  |  |  |
| 2017 | Jun | 1,416.5 | 1,838,875.8 | 5,652.8 | 340.7 | 129,847.6 | 7,711.2 | 884,431.4 |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| 2016 | Jul | 5,674.7 | 957,487.2 | 224,113.8 | 13,053.1 | 78,652.0 | 5,446.9 | 1,857,729.8 |
|  | Aug | 1,998.4 | 1,291,522.9 | 163,400.2 | 9,618.8 | 328,430.9 | 22,736.9 | 1,692,699.1 |
|  | Sep | 4,382.2 | 1,267,203.6 | 75,422.1 | 4,448.3 | 70,197.8 | 4,879.5 | 1,697,923.4 |
|  |  |  |  |  |  |  |  |  |
|  | Oct | 780.8 | 1,270,536.8 | 52,114.7 | 3,074.0 | 157,318.2 | 10,050.0 | 1,592,719.9 |
|  | Nov | 7,344.1 | 1,163,815.7 | 1,091.8 | 64.8 | 55,681.4 | 3,490.8 | 1,538,130.3 |
|  | Dec | 4,764.6 | 1,049,790.1 | - | - | 940.7 | 59.3 | 1,537,189.6 |
|  |  |  |  |  |  |  |  |  |
| 2017 | Jan | 9,348.5 | 1,216,832.3 | 130,460.8 | 7,731.8 | 218,047.2 | 13,471.6 | 1,449,603.2 |
|  | Feb | 11,705.6 | 1,268,177.6 | 215,515.3 | 12,848.6 | 255,928.3 | 15,870.1 | 1,409,190.2 |
|  | Mar | 3,463.6 | 1,561,686.6 | 2,867.0 | 171.4 | 295,456.1 | 18,284.7 | 1,116,601.1 |
|  |  |  |  |  |  |  |  |  |
|  | Apr | 845.0 | 1,620,037.8 | 7,377.1 | 441.4 | 36,326.6 | 2,249.0 | 1,087,651.5 |
|  | May | 3,988.5 | 1,664,396.1 | 6,416.1 | 386.3 | 85,441.3 | 5,151.6 | 1,008,626.2 |
|  | Jun | 1,416.5 | 1,838,875.8 | 5,652.8 | 340.7 | 129,847.6 | 7,711.2 | 884,431.4 |
|  |  |  |  |  |  |  |  |  |
|  | Jul | 14,502.5 | 1,794,335.0 | 16,251.3 | 978.6 | 224,113.8 | 13,053.1 | 676,568.9 |
|  | Aug | 19,382.2 | 1,471,278.3 | 19,178.5 | 1,154.9 | 195,810.9 | 11,530.5 | 499,936.4 |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2         Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees ) | | | | | | | |
| **PERIODS** | **2013-14** | | | **2014-15** | | | **2015-16** | | **2016-17** | | **2017-18** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | 161.5 | | 142.4 | 173.7 | 166.7 | | 169.5 | 169.5 | - | - | - | - | |
| August | 763.3 | | 725.2 | - | - | | - | - | 138.0 | 109.0 | - | - | |
| September | 913.0 | | 689.8 | - | - | | 54.5 | 21.0 | - | - |  |  | |
| October | 72.8 | | 54.0 | - | - | | 41.5 | 28.0 | 179.7 | 95.5 |  |  | |
| November | 702.4 | | 668.0 | - | - | | - | - | - | - |  |  | |
| December | - | | - | - | - | | 63.3 | 43.0 | 178.7 | 150.0 |  |  | |
| January | - | | - | - | - | | - | - | - | - |  |  | |
| February | 173.3 | | 129.1 | 122.9 | 122.6 | | - | - | 59.0 | 20.9 |  |  | |
| March | 103.0 | | 69.0 | - | - | | 121.0 | 95.1 | - | - |  |  | |
| April | 53.0 | | 35.0 | 351.2 | 303.1 | | 116.9 | 61.9 | - | - |  |  | |
| May | 72.0 | | 54.2 | 160.3 | 137.8 | | 120.5 | 83.6 | - | - |  |  | |
| June | 330.3 | | 289.1 | 59.3 | 46.5 | | 66.8 | 44.3 | 51.6 | 40.0 |  |  | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 278.7 | | 238.0 | 72.3 | 64.7 | | 62.8 | 45.5 | 50.6 | 34.6 | - | - | |
| per day | 9.3 | | 7.9 | 2.4 | 2.2 | | 2.1 | 1.5 | 1.69 | 1.15 | - | - | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2013-14** | | **2014-15** | | | **2015-16** | | **2016-17** | | **2017-18** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Offered | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 694.8 | 631.3 | 380.6 | 342.7 | | 4,335.1 | 4,200.5 | 6,965.6 | 6,655.1 | 6,181.3 | | 5,797.7 |
| August | | - | - | 220.6 | 183.3 | | 4,637.3 | 4,553.5 | 3,951.0 | 3,873.5 | 6,066.4 | | 5,940.3 |
| September | | - | - | 506.2 | 414.7 | | 6,602.8 | 5,818.4 | 6,206.9 | 5,870.9 |  | |  |
| October | | 189.5 | 136.3 | 633.8 | 603.8 | | 7,058.8 | 6,668.1 | 4,024.4 | 3,960.4 |  | |  |
| November | | 234.3 | 121.5 | 1,183.6 | 1,161.1 | | 5,432.5 | 5,318.9 | 3,242.3 | 3,096.9 |  | |  |
| December | | 397.6 | 241.1 | 2,198.8 | 2,147.7 | | 6,465.0 | 6,121.8 | 4,551.0 | 4,234.6 |  | |  |
| January | | 459.5 | 263.0 | 3,058.2 | 3,007.4 | | 4,863.4 | 4,598.6 | 4,099.7 | 3,878.5 |  | |  |
| February | | 359.10 | 348.10 | 2,915.7 | 2,850.7 | | 5,585.2 | 5,253.8 | 4,127.9 | 3,953.7 |  | |  |
| March | | 860.6 | 520.1 | 4,484.6 | 4,290.6 | | 7,165.9 | 6,908.0 | 5,537.5 | 5,373.8 |  | |  |
| April | | 1,152.0 | 1,033.7 | 4,249.7 | 4,053.6 | | 6,258.7 | 6,108.9 | 5,270.7 | 5,195.4 |  | |  |
| May | | 1,641.7 | 1,431.5 | 3,509.4 | 3,462.4 | | 5,158.8 | 5,105.8 | 5,374.6 | 5,278.7 |  | |  |
| June | | 212.7 | 199.4 | 2,515.9 | 2,506.9 | | 7,564.2 | 6,943.7 | 7,385.0 | 7,049.8 |  | |  |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 516.8 | 410.5 | 2,154.7 | 2,085.4 | | 5,927.3 | 5,633.3 | 5,061.4 | 4,868.4 | 6,123.8 | | 5,869.0 |
| per day | | 17.2 | 13.7 | 71.8 | 69.5 | | 197.6 | 187.8 | 168.7 | 162.3 | 204.1 | | 195.6 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | | |
|  | | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | | |
| **PERIODS** | **2013-14** | | **2014-15** | | **2015-16** | | **2016-17** | | | **2017-18** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  | |  |  |
| July | 171,300 | 45,400 | 190,400 | 48,150 | 244,850 | 6,400 | 164,950 | 6,650 | | 7,800 | - |
| August | 31,550 | 54,500 | 137,950 | 45,000 | 137,300 | 1,000 | 269,000 | 5,200 | | 37,200 | - |
| September | 47,700 | 319,100 | 362,450 | 70,300 | 540,000 | 81,850 | 70,500 | - | |  |  |
| October | 327,700 | 22,000 | 244,650 | 314,950 | 204,100 | 7,700 | 28,100 | 6,000 | |  |  |
| November | 228,250 | 177,800 | 343,700 | - | 76,600 | 2,000 | 800 | 25,650 | |  |  |
| December | 421,950 | - | 582,050 | 54,400 | 298,100 | 61,650 | 36,650 | 11,700 | |  |  |
| January | 389,100 | 34,000 | 314,550 | 7,250 | 121,600 | - | 110,100 | - | |  |  |
| February | 307,000 | 203,800 | 74,450 | 63,250 | 96,200 | 18,350 | 11,600 | 33,900 | |  |  |
| March | 863,000 | 2,100 | 142,500 | - | 288,600 | 92,400 | 39,100 | 22,800 | |  |  |
| April | 423,050 | 8,000 | 139,650 | 87,250 | 77,900 | - | 45,000 | 61,800 | |  |  |
| May | 791,000 | 80,350 | 43,750 | - | 44,000 | 4,000 | 25,000 | 173,000 | |  |  |
| June | 83,150 | 137,200 | 118,850 | 38,900 | 625,500 | 255,000 | 134,850 | 18,650 | |  |  |
|  |  |  |  |  |  |  |  |  | |  |  |
| **Average** |  |  |  |  |  |  |  |  | |  |  |
| per month | 340,396 | 90,354 | 224,579 | 60,788 | 229,563 | 44,196 | 77,971 | 30,446 | | 22,500 | - |
| per day | 11,347 | 3,012 | 7,486 | 2,026 | 7,652 | 1,473 | 2,599 | 1,015 | | 750 | - |
|  |  |  |  |  |  |  |  |  | |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | | |
| **PERIODS** | **2013-14** | | **2014-15** | | **2015-16** | | **2016-17** | | **2017-18** | | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  | |  |
| July | 9.0 | 6.5 | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | | 4.25 |
| August | 9.0 | 6.5 | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | | 4.25 |
| September | 9.5 | 7.0 | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| October | 9.5 | 7.0 | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| November | 10.0 | 7.5 | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| December | 10.0 | 7.5 | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| January | 10.0 | 7.5 | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| February | 10.0 | 7.5 | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| March | 10.0 | 7.5 | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| April | 10.0 | 7.5 | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| May | 10.0 | 7.5 | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 |  | |  |
| June | 10.0 | 7.5 | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 |  | |  |
|  |  |  |  |  |  |  |  |  |  | |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | |
| **Market Treasury Bills** | | | | | | |
| (Million Rupees) | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield ( % ) | Weighted Average ( % ) | Amount Offered | Amount Accepted |
|  |  |  |  |  |  |  |
| **2016** |  |  |  |  |  |  |
| 09-06-16 | 88,853 | 15,157 | 5.9463 | 5.9463 | 228,413 | 62,363 |
| 23-06-16 | 85,200 | 26,300 | 5.9017 | 5.8998 | 147,956 | 103,951 |
|  |  |  |  |  |  |  |
| 11-Jul-16 | 49,981 | 20,781 | 5.8689 | 5.8689 | 109,307 | 109,307 |
| 21-Jul-16 | 154,726 | 75,999 | 5.8124 | 5.7873 | 384,001 | 384,001 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 04-Aug-16 | 231,157 | 91,639 | 5.8571 | 5.8466 | 332,704 | 187,354 |
| 18-Aug-16 | 185,772 | 114,372 | 5.8571 | 5.8568 | 377,404 | 222,629 |
|  |  |  |  |  |  |  |
| 01-Sep-16 | 128,243 | 67,093 | 5.8571 | 5.8571 | 144,655 | 82,855 |
| 15-Sep-16 | 47,934 | 19,534 | 5.8571 | 5.8571 | 47,927 | 35,327 |
| 29-Sep-16 | 53,430 | 21,045 | 5.8571 | 5.8571 | 20,974 | 2,924 |
|  |  |  |  |  |  |  |
| 13-Oct-16 | 70,217 | 14,917 | 5.8571 | 5.8571 | 37,481 | 27,181 |
| 27-Oct-16 | 128,336 | 75,536 | 5.9017 | 5.8777 | 42,664 | 2,364 |
|  |  |  |  |  |  |  |
| 10-Nov-16 | 298,590 | 278,190 | 5.9463 | 5.9189 | 87,970 | 32,770 |
| 24-Nov-16 | 264,069 | 195,363 | 5.9463 | 5.9463 | 195,991 | 105,891 |
|  |  |  |  |  |  |  |
| 08-Dec-16 | 233,050 | 154,225 | 5.9463 | 5.9463 | 74,275 | 2,775 |
| 22-Dec-16 | 123,848 | 108,848 | 5.9910 | 5.9649 | 76,165 | 45,165 |
| **2017** |  |  |  |  |  |  |
| 05-Jan-17 | 185,949 | 14,631 | 5.9463 | 5.9463 | 362,756 | 223,851 |
| 19-Jan-17 | 280,380 | 161,651 | 5.9017 | 5.8821 | 635,868 | 280,668 |
|  |  |  |  |  |  |  |
| 02-Feb-17 | 385,376 | 297,326 | 5.9463 | 5.9211 | 269,956 | 248,956 |
| 16-Feb-17 | 379,251 | 292,101 | 5.9463 | 5.9417 | 226,073 | 214,073 |
|  |  |  |  |  |  |  |
| 02-Mar-17 | 264,139 | 196,776 | 5.9463 | 5.9463 | 223,819 | 206,069 |
| 16-Mar-17 | 199,202 | 146,552 | 5.9463 | 5.9463 | 170,809 | 146,309 |
| 30-Mar-17 | 100,249 | 94,749 | 5.9910 | 5.9718 | 108,054 | 71,054 |
|  |  |  |  |  |  |  |
| 13-Apr-17 | 284,838 | 270,838 | 5.9910 | 5.9753 | 68,238 | Bids Rej. |
| 27-Apr-17 | 287,575 | 285,475 | 5.9910 | 5.9851 | 99,660 | 89,660 |
|  |  |  |  |  |  |  |
| 11-May-17 | 300,376 | 275,526 | 5.9910 | 5.9910 | 126,951 | 99,451 |
| 25-May-17 | 274,080 | 259,480 | 5.9910 | 5.9910 | 111,446 | 84,946 |
|  |  |  |  |  |  |  |
| 08-Jun-17 | 73,932 | 28,932 | 5.9910 | 5.9904 | 193,368 | 133,368 |
| 22-Jun-17 | 309,953 | 262,953 | 5.9910 | 5.9910 | 113,789 | 95,289 |
|  |  |  |  |  |  |  |
| 06-Jul-17 | 462,988 | 417,238 | 5.9910 | 5.9910 | 156,013 | 127,013 |
| 20-Jul-17 | 761,148 | 753,148 | 5.9910 | 5.9909 | 332,314 | 331,814 |
|  |  |  |  |  |  |  |
| 03-Aug-17 | 605,111 | 588,411 | 5.9910 | 5.9902 | 142,958 | 138,708 |
| 17-Aug-17 | 539,264 | 515,264 | 5.9910 | 5.9910 | 122,519 | 110,769 |
| 31-Aug-17 | 447,978 | 441,478 | 5.9910 | 5.9910 | 93,972 | 86,972 |
|  |  |  |  |  |  |  |
|  | | | | | | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | |
| **Market Treasury Bills** | | | | | | |
| (Million Rupees) | | | | | | |
| **AUCTION** | **6 Months Treasury Bills** | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Cut-off Yield ( % ) | Weighted Average ( % ) | Amount Offered | Amount Accepted | Cut-off  Yield ( % ) | Weighted Average ( % ) |
|  |  |  |  |  |  |  |
| **2016** |  |  |  |  |  |  |
| 09-06-16 | 5.9684 | 5.9553 | 85,229 | 67,479 | 6.0048 | 6.0013 |
| 23-06-16 | 5.9258 | 5.8910 | 176,090 | 70,080 | 5.9598 | 5.9101 |
|  |  |  |  |  |  |  |
| 11-Jul-16 | 5.9070 | 5.8904 | 262,349 | 116,349 | 5.9123 | 5.9086 |
| 21-Jul-16 | 5.8408 | 5.8214 | 222,293 | 120,818 | 5.8586 | 5.8370 |
|  |  |  |  |  |  |  |
| 04-Aug-16 | 5.9046 | 5.8888 | 174,646 | 112,146 | 5.9148 | 5.8974 |
| 18-Aug-16 | 5.9046 | 5.8990 | 130,373 | 60,873 | 5.9148 | 5.9128 |
|  |  |  |  |  |  |  |
| 01-Sep-16 | 5.9046 | 5.9046 | 47,323 | 34,323 | 5.9148 | 5.9148 |
| 15-Sep-16 | 5.9046 | 5.9046 | 38,213 | 34,213 | 5.9148 | 5.9131 |
| 29-Sep-16 | 5.9046 | 5.9046 | 16,085 | 11,335 | 5.9148 | 5.9148 |
|  |  |  |  |  |  |  |
| 13-Oct-16 | 5.9046 | 5.9046 | 37,179 | 33,279 | 5.9148 | 5.9148 |
| 27-Oct-16 | 5.9046 | 5.9046 | 23,410 | 21,910 | 5.9148 | 5.9148 |
|  |  |  |  |  |  |  |
| 10-Nov-16 | 5.9471 | 5.9243 | 27,056 | Bids Rej. | Bids Rej. | Bids Rej. |
| 24-Nov-16 | 5.9471 | 5.9440 | 38,657 | 1,1566 | 5.9485 | 5.9485 |
|  |  |  |  |  |  |  |
| 08-Dec-16 | 5.9471 | 5.9471 | 2,877 | Bids Rej. | Bids Rej. | Bids Rej. |
| 22-Dec-16 | 6.0109 | 5.9792 | 2,525 | Bids Rej. | Bids Rej. | Bids Rej. |
| **2017** |  |  |  |  |  |  |
| 05-Jan-17 | 5.9896 | 5.9758 | 109,826 | 25,665 | 5.9935 | 5.9935 |
| 19-Jan-17 | 5.9258 | 5.9033 | 208,235 | 112,528 | 5.9598 | 5.9313 |
|  |  |  |  |  |  |  |
| 02-Feb-17 | 5.9896 | 5.9714 | 104,535 | 75,535 | 5.9935 | 5.9489 |
| 16-Feb-17 | 5.9896 | 5.9893 | 155,829 | 152,829 | 5.9935 | 5.9927 |
|  |  |  |  |  |  |  |
| 02-Mar-17 | 5.9896 | 5.9896 | 5,038 | 3,038 | 5.9935 | 5.9935 |
| 16-Mar-17 | 5.9896 | 5.9896 | 20,775 | Bids Rej. | Bids Rej. | Bids Rej. |
| 30-Mar-17 | 6.0109 | 5.9934 | 975 | No Bids Rec. | No Bids Rec | No Bids Rec |
|  |  |  |  |  |  |  |
| 13-Apr-17 | Bids Rej. | Bids Rej. | 2,825 | Bids Rej. | Bids Rej. | Bids Rej. |
| 27-Apr-17 | 6.0109 | 6.0082 | 36,819 | 7,819 | 6.0270 | 5.9992 |
|  |  |  |  |  |  |  |
| 11-May-17 | 6.0109 | 6.0109 | 7,050 | 3,550 | 6.0273 | 6.0273 |
| 25-May-17 | 6.0109 | 6.0109 | 23,252 | 3,252 | 6.0499 | 6.0499 |
|  |  |  |  |  |  |  |
| 08-Jun-17 | 6.0109 | 6.0109 | 5,438 | 2,938 | 6.0499 | 6.0499 |
| 22-Jun-17 | 6.0109 | 6.0109 | 5,056 | 3,056 | 6.0386 | 6.0386 |
|  |  |  |  |  |  |  |
| 06-Jul-17 | 6.0109 | 6.0109 | 17,666 | 10,666 | 6.0386 | 6.0386 |
| 20-Jul-17 | 6.0109 | 6.0109 | 16,814 | 15,857 | 6.0386 | 6.0381 |
|  |  |  |  |  |  |  |
| 03-Aug-17 | 6.0109 | 6.0093 | 25,887 | 19,637 | 6.0386 | 6.0386 |
| 17-Aug-17 | 6.0109 | 6.0109 | 1,326 | Bids Rej. | Bids Rej. | Bids Rej. |
| 31-Aug-17 | 6.0109 | 6.0109 | 2,697 | 697 | 6.0386 | 6.0386 |
|  |  |  |  |  |  |  |
|  |  | Source: Domestic Markets & Monetary Management Department, SBP | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
|  | | | | | | | |
| (Million Rupees) | | | | | | | |
| AUCTION |  |  |  |  | Price | Cut-off | Weighted |
| SETTLEMENT |  | Coupon | Amount | Amount | Accepted | Yield | Yield Average |
| DATE | Tenure | Rate (%) | Offered | Accepted | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **24-Mar-17** | 3-Years | 7.00 | 59,102.00 | 26,802.00 | 101.47 | 6.4062 | 6.4029 |
|  | 5-Years | 7.75 | 8,799.50 | 1,179.50 | 103.39 | 6.8993 | 6.8895 |
|  | 10-Years | 8.75 | 2,248.00 | 1,244.00 | 105.41 | 7.9402 | 7.9402 |
|  | 20-Years | 10.75 | 152.80 | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **20-Apr-17** | 3-Years | 7.00 | 21,630.50 | - | - | - | - |
|  | 5-Years | 7.75 | 7,066.00 | - | - | - | - |
|  | 10-Years | 8.75 | 2,736.00 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **18-May-17** | 3-Years | 7.00 | 55,564.00 | 33,864.00 | 101.40 | 6.4060 | 6.3992 |
|  | 5-Years | 7.75 | 17,988.50 | 5,238.50 | 103.31 | 6.8974 | 6.8902 |
|  | 10-Years | 8.75 | 9,422.00 | 1,114.00 | 105.39 | 7.9358 | 7.9358 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **15-Jun-17** | 3-Years | 7.00 | 74,422.90 | 68,322.90 | 101.37 | 6.4050 | 6.4043 |
|  | 5-Years | 7.75 | 7,200.00 | 3,500.00 | 103.27 | 6.8974 | 6.8952 |
|  | 10-Years | 8.75 | 8,910.00 | 3,210.00 | 105.37 | 7.9358 | 7.9356 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **26-Jul-17** | 3-Years | 7.00 | 37,776.00 | 23,376.00 | 101.30 | 6.4091 | 6.4029 |
|  | 5-Years | 7.75 | 15,150.00 | 10,150.00 | 103.20 | 6.8961 | 6.8960 |
|  | 10-Years | 8.75 | 23,445.00 | 22,095.00 | 105.32 | 7.9360 | 7.9359 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **24-Aug-17** | 3-Years | 7.00 | 20,117.90 | - | - | - | - |
|  | 5-Years | 7.75 | 2,526.50 | - | - | - | - |
|  | 10-Years | 8.75 | 3,191.50 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.6 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | 1 Week | | 2 Weeks | | 1Month | | 3 Months | | 6 Months | | 9 Months | | 12 Months | |
| Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer |
| 2016 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 5.68 | 6.18 | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.01 | 5.77 | 6.02 | 5.79 | 6.29 | 5.83 | 6.33 |
|  |  | End-Month | 5.71 | 6.21 | 5.72 | 6.22 | 5.74 | 6.24 | 5.77 | 6.02 | 5.79 | 6.04 | 5.82 | 6.32 | 5.85 | 6.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 5.71 | 6.21 | 5.73 | 6.23 | 5.74 | 6.24 | 5.78 | 6.03 | 5.80 | 6.05 | 5.82 | 6.32 | 5.85 | 6.35 |
|  |  | End-Month | 5.74 | 6.24 | 5.74 | 6.24 | 5.75 | 6.25 | 5.79 | 6.04 | 5.81 | 6.06 | 5.83 | 6.33 | 5.86 | 6.36 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 5.66 | 6.16 | 5.69 | 6.19 | 5.73 | 6.23 | 5.78 | 6.03 | 5.80 | 6.05 | 5.84 | 6.34 | 5.87 | 6.37 |
|  |  | End-Month | 5.68 | 6.18 | 5.71 | 6.21 | 5.74 | 6.24 | 5.79 | 6.04 | 5.80 | 6.05 | 5.84 | 6.34 | 5.88 | 6.38 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 5.69 | 6.19 | 5.71 | 6.21 | 5.75 | 6.25 | 5.82 | 6.07 | 5.84 | 6.09 | 5.87 | 6.37 | 5.90 | 6.40 |
|  |  | End-Month | 5.72 | 6.22 | 5.73 | 6.23 | 5.76 | 6.26 | 5.85 | 6.10 | 5.87 | 6.12 | 5.89 | 6.39 | 5.91 | 6.41 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 5.72 | 6.22 | 5.74 | 6.24 | 5.75 | 6.25 | 5.85 | 6.10 | 5.89 | 6.14 | 5.90 | 6.40 | 5.93 | 6.43 |
|  |  | End-Month | 5.72 | 6.22 | 5.75 | 6.25 | 5.76 | 6.26 | 5.87 | 6.12 | 5.90 | 6.15 | 5.91 | 6.41 | 5.94 | 6.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2017 | Jan | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.75 | 6.25 | 5.84 | 6.09 | 5.87 | 6.12 | 5.88 | 6.38 | 5.91 | 6.41 |
|  |  | End-Month | 5.74 | 6.24 | 5.76 | 6.26 | 5.76 | 6.26 | 5.84 | 6.09 | 5.87 | 6.12 | 5.88 | 6.38 | 5.90 | 6.40 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.76 | 6.26 | 5.84 | 6.09 | 5.88 | 6.13 | 5.89 | 6.39 | 5.91 | 6.41 |
|  |  | End-Month | 5.75 | 6.25 | 5.75 | 6.25 | 5.76 | 6.26 | 5.82 | 6.07 | 5.87 | 6.12 | 5.90 | 6.40 | 5.91 | 6.41 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.76 | 6.26 | 5.83 | 6.08 | 5.88 | 6.13 | 5.90 | 6.40 | 5.91 | 6.41 |
|  |  | End-Month | 5.76 | 6.26 | 5.76 | 6.26 | 5.77 | 6.27 | 5.87 | 6.12 | 5.91 | 6.16 | 5.92 | 6.42 | 5.94 | 6.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 5.75 | 6.25 | 5.76 | 6.26 | 5.77 | 6.27 | 5.89 | 6.14 | 5.91 | 6.16 | 5.94 | 6.44 | 5.97 | 6.47 |
|  |  | End-Month | 5.76 | 6.26 | 5.77 | 6.27 | 5.79 | 6.29 | 5.89 | 6.14 | 5.92 | 6.17 | 5.94 | 6.44 | 5.97 | 6.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.88 | 6.13 | 5.90 | 6.15 | 5.93 | 6.43 | 5.95 | 6.45 |
|  |  | End-Month | 5.74 | 6.24 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.91 | 6.16 | 5.92 | 6.42 | 5.94 | 6.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.73 | 6.23 | 5.75 | 6.25 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 5.71 | 6.21 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.89 | 6.14 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.71 | 6.21 | 5.75 | 6.25 | 5.78 | 6.28 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.68 | 6.18 | 5.72 | 6.22 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2016 | Aug | 5.91 | 5.82 | 5.84 | 5.90 | 6.07 | - |
|  | Sep | 5.96 | 6.03 | 5.92 | 5.87 | 6.65 | - |
|  |  |  |  |  |  |  |  |
|  | Oct | 5.75 | 5.83 | 6.05 | 6.01 | - | 5.68 |
|  | Nov | 5.77 | 5.83 | 5.84 | 5.70 | 5.77 | 6.35 |
|  | Dec | 5.69 | 5.87 | 5.68 | 5.80 | 6.34 | 5.79 |
|  |  |  |  |  |  |  |  |
| 2017 | Jan | 5.85 | 5.90 | 5.88 | 5.85 | - | 5.65 |
|  | Feb | 5.74 | 5.92 | 6.13 | 6.03 | - | - |
|  | Mar | 5.90 | 5.99 | 5.93 | 5.79 | 6.60 | 5.77 |
|  |  |  |  |  |  |  |  |
|  | Apr | 5.87 | 6.09 | 5.98 | 5.96 | - | - |
|  | May | 5.78 | 5.85 | 5.99 | 5.92 | - | 6.35 |
|  | Jun | 5.79 | 5.90 | 5.81 | 5.88 | - | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 5.77 | 5.74 | 5.91 | 5.59 | 6.08 | - |
|  | Aug | 5.76 | 5.77 | 5.87 | 5.48 | 6.00 | 5.80 |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |



|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month |
| 1-Aug-17 | 105.3958 | 105.4871 | 105.7269 | 124.4935 | 124.6458 | 125.0957 | 0.9548 | 0.9559 | 0.9591 | 139.4439 | 139.5956 | 140.0306 |
| 2-Aug-17 | 105.3964 | 105.4901 | 105.7752 | 124.8367 | 124.9917 | 125.4911 | 0.9513 | 0.9525 | 0.9560 | 139.5132 | 139.6680 | 140.1576 |
| 3-Aug-17 | 105.3960 | 105.4849 | 105.7516 | 124.8468 | 124.9959 | 125.4658 | 0.9525 | 0.9535 | 0.9569 | 139.6971 | 139.8451 | 140.3060 |
| 4-Aug-17 | 105.3969 | 105.4863 | 105.7467 | 125.2484 | 125.3973 | 125.8600 | 0.9573 | 0.9584 | 0.9617 | 138.5705 | 138.7182 | 139.1673 |
| 7-Aug-17 | 105.3969 | 105.5004 | 105.7465 | 124.3209 | 124.4857 | 124.9410 | 0.9511 | 0.9523 | 0.9556 | 137.4744 | 137.6395 | 138.0747 |
| 8-Aug-17 | 105.3975 | 105.4868 | 105.7278 | 124.4902 | 124.6388 | 125.0821 | 0.9533 | 0.9544 | 0.9576 | 137.4278 | 137.5739 | 137.9978 |
| 9-Aug-17 | 105.3981 | 105.4890 | 105.7443 | 123.8639 | 124.0136 | 124.4654 | 0.9602 | 0.9613 | 0.9646 | 137.1546 | 137.3023 | 137.7408 |
| 10-Aug-17 | 105.3984 | 105.4822 | 105.7263 | 123.4743 | 123.6154 | 124.0531 | 0.9592 | 0.9602 | 0.9634 | 136.7756 | 136.9142 | 137.3350 |
| 11-Aug-17 | 105.3987 | 105.4814 | 105.7176 | 123.8646 | 124.0050 | 124.4356 | 0.9671 | 0.9681 | 0.9713 | 136.6600 | 136.7974 | 137.2081 |
| 15-Aug-17 | 105.4043 | 105.4897 | 105.7253 | 123.9185 | 124.0652 | 124.5056 | 0.9547 | 0.9557 | 0.9590 | 136.1771 | 136.3193 | 136.7354 |
| 16-Aug-17 | 105.4017 | 105.4904 | 105.7563 | 123.6309 | 123.7797 | 124.2454 | 0.9505 | 0.9516 | 0.9550 | 135.8733 | 136.0185 | 136.4669 |
| 17-Aug-17 | 105.3969 | 105.4895 | 105.7643 | 123.6833 | 123.8362 | 124.3128 | 0.9582 | 0.9593 | 0.9628 | 135.8303 | 135.9838 | 136.4375 |
| 18-Aug-17 | 105.3991 | 105.4892 | 105.7544 | 123.7965 | 123.9464 | 124.4124 | 0.9665 | 0.9676 | 0.9711 | 135.9490 | 136.0948 | 136.5417 |
| 21-Aug-17 | 105.4022 | 105.4926 | 105.7591 | 123.7896 | 123.9398 | 124.4199 | 0.9662 | 0.9673 | 0.9708 | 135.7053 | 135.8514 | 136.3071 |
| 22-Aug-17 | 105.4063 | 105.4948 | 105.7577 | 124.0210 | 124.1688 | 124.6389 | 0.9646 | 0.9656 | 0.9691 | 135.4102 | 135.5542 | 136.0011 |
| 23-Aug-17 | 105.4030 | 105.4917 | 105.7709 | 124.1331 | 124.2821 | 124.7641 | 0.9636 | 0.9647 | 0.9682 | 134.9317 | 135.0760 | 135.5381 |
| 24-Aug-17 | 105.3949 | 105.4794 | 105.7445 | 124.3133 | 124.4640 | 124.9244 | 0.9641 | 0.9652 | 0.9685 | 135.0688 | 135.2078 | 135.6520 |
| 25-Aug-17 | 105.3941 | 105.4702 | 105.7460 | 124.3492 | 124.4839 | 124.9631 | 0.9614 | 0.9623 | 0.9659 | 135.1310 | 135.2593 | 135.7134 |
| 28-Aug-17 | 105.3952 | 105.4936 | 105.7449 | 125.7680 | 125.9305 | 126.3802 | 0.9648 | 0.9659 | 0.9692 | 136.0335 | 136.1910 | 136.6176 |
| 29-Aug-17 | 105.3259 | 105.4050 | 105.6547 | 127.0125 | 127.1530 | 127.5995 | 0.9713 | 0.9723 | 0.9756 | 136.5234 | 136.6568 | 137.0785 |
| 30-Aug-17 | 105.2951 | 105.3774 | 105.6090 | 125.7381 | 125.8803 | 126.3289 | 0.9583 | 0.9593 | 0.9626 | 135.9412 | 136.0776 | 136.4985 |
| 31-Aug-17 | 105.3951 | 105.4824 | 105.7087 | 125.3516 | 125.4984 | 125.9276 | 0.9529 | 0.9540 | 0.9571 | 135.7910 | 135.9335 | 136.3377 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month |
| 1-Aug-17 | 109.1336 | 109.2755 | 109.7010 | 84.3167 | 84.3833 | 84.5485 | 28.1041 | 28.1271 | 28.1871 | 349.2844 | 349.5694 | 350.2925 |
| 2-Aug-17 | 108.7963 | 108.9396 | 109.4033 | 83.8850 | 83.9532 | 84.1542 | 28.1042 | 28.1281 | 28.2007 | 349.2872 | 349.5782 | 350.4522 |
| 3-Aug-17 | 108.7341 | 108.8724 | 109.3094 | 83.6422 | 83.7049 | 83.8908 | 28.1030 | 28.1254 | 28.1918 | 349.2284 | 349.5042 | 350.3162 |
| 4-Aug-17 | 108.9261 | 109.0646 | 109.4955 | 84.0382 | 84.1013 | 84.2810 | 28.1043 | 28.1270 | 28.1924 | 349.2322 | 349.5070 | 350.3127 |
| 7-Aug-17 | 108.3828 | 108.5348 | 108.9610 | 83.3900 | 83.4640 | 83.6308 | 28.1043 | 28.1308 | 28.1923 | 349.0891 | 349.4201 | 350.1742 |
| 8-Aug-17 | 108.3500 | 108.4875 | 108.9021 | 83.5644 | 83.6268 | 83.7908 | 28.1045 | 28.1272 | 28.1873 | 349.0911 | 349.3736 | 350.1270 |
| 9-Aug-17 | 109.3568 | 109.4978 | 109.9272 | 83.1644 | 83.2287 | 83.4045 | 28.1047 | 28.1278 | 28.1917 | 349.0238 | 349.3129 | 350.1120 |
| 10-Aug-17 | 109.1307 | 109.2643 | 109.6808 | 83.0540 | 83.1126 | 83.2791 | 28.1048 | 28.1257 | 28.1865 | 349.0018 | 349.2601 | 350.0291 |
| 11-Aug-17 | 109.6362 | 109.7699 | 110.1807 | 82.6906 | 82.7480 | 82.9072 | 28.1048 | 28.1258 | 28.1846 | 349.2109 | 349.4672 | 350.2092 |
| 15-Aug-17 | 108.4797 | 108.6159 | 109.0293 | 82.6528 | 82.7131 | 82.8717 | 28.1063 | 28.1280 | 28.1867 | 349.1713 | 349.4391 | 350.1458 |
| 16-Aug-17 | 108.3265 | 108.4664 | 108.9024 | 82.8826 | 82.9456 | 83.1289 | 28.1056 | 28.1285 | 28.1964 | 348.8390 | 349.1125 | 349.9265 |
| 17-Aug-17 | 109.1291 | 109.2734 | 109.7219 | 83.6641 | 83.7307 | 83.9226 | 28.1036 | 28.1275 | 28.1978 | 349.0832 | 349.3697 | 350.2135 |
| 18-Aug-17 | 109.6593 | 109.8017 | 110.2435 | 83.5130 | 83.5775 | 83.7618 | 28.1049 | 28.1282 | 28.1948 | 349.2350 | 349.5161 | 350.3250 |
| 21-Aug-17 | 109.0161 | 109.1574 | 109.6104 | 83.4100 | 83.4757 | 83.6600 | 28.1058 | 28.1291 | 28.1972 | 349.1874 | 349.4666 | 350.2844 |
| 22-Aug-17 | 109.1332 | 109.2723 | 109.7148 | 83.3922 | 83.4560 | 83.6380 | 28.1068 | 28.1297 | 28.1960 | 349.3746 | 349.6475 | 350.4502 |
| 23-Aug-17 | 108.8256 | 108.9645 | 109.4157 | 83.1893 | 83.2529 | 83.4478 | 28.1060 | 28.1289 | 28.2007 | 349.1093 | 349.3796 | 350.2408 |
| 24-Aug-17 | 109.2232 | 109.3659 | 109.7986 | 83.1619 | 83.2219 | 83.4072 | 28.1038 | 28.1260 | 28.1944 | 349.2211 | 349.4772 | 350.3041 |
| 25-Aug-17 | 109.4037 | 109.5313 | 109.9833 | 83.3983 | 83.4533 | 83.6467 | 28.1036 | 28.1235 | 28.1948 | 349.1027 | 349.3260 | 350.1871 |
| 28-Aug-17 | 110.5872 | 110.7397 | 111.1649 | 83.7944 | 83.8670 | 84.0429 | 28.1039 | 28.1294 | 28.1945 | 349.5465 | 349.8465 | 350.6187 |
| 29-Aug-17 | 111.4560 | 111.5903 | 112.0120 | 83.8815 | 83.9383 | 84.1147 | 28.0854 | 28.1061 | 28.1710 | 349.6295 | 349.8660 | 350.6343 |
| 30-Aug-17 | 110.1528 | 110.2874 | 110.7144 | 83.7885 | 83.8482 | 84.0069 | 28.0764 | 28.0976 | 28.1583 | 349.2954 | 349.5422 | 350.2513 |
| 31-Aug-17 | 109.2970 | 109.4346 | 109.8400 | 83.1198 | 83.1831 | 83.3382 | 28.1031 | 28.1260 | 28.1849 | 349.3954 | 349.6574 | 350.3480 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2016** | | | | | **2017** | | | | | | | |
| Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **2,420.9** | **3,426.9** | **2,359.0** | **2,019.3** | **2,696.1** | **2,392.6** | **2,520.5** | **2,705.6** | **5,354.8** | **3,067.1** | **3,413.3** | **2,427.3** | **2,166.5** |
| Non Banks | | | Repo | 3.8 | 2.2 | 3.8 | 14.3 | 18.3 | 14.6 | 11.8 | 4.8 | 1.8 | 4.1 | 3.1 | 7.5 | 4.6 |
| outright | 97.5 | 58.0 | 30.6 | 53.0 | 49.6 | 53.6 | 36.5 | 33.3 | 43.3 | 32.3 | 16.3 | 74.7 | 28.4 |
| Banks/PDs | | | Repo | 137.7 | 72.9 | 88.0 | 230.3 | 188.7 | 225.0 | 162.9 | 210.7 | 120.2 | 204.6 | 116.9 | 139.3 | 123.6 |
| outright | 223.9 | 356.9 | 138.0 | 159.4 | 343.9 | 299.9 | 256.3 | 283.1 | 507.5 | 207.9 | 170.2 | 299.1 | 100.9 |
| SBP | | | Repo | 1,958.0 | 2,936.9 | 2,098.7 | 1,562.3 | 2,095.6 | 1,799.5 | 2,053.1 | 2,173.7 | 4,682.1 | 2,618.2 | 3,106.7 | 1,906.7 | 1,909.0 |
| **Sales** | | |  | **2,420.9** | **3,426.9** | **2,359.0** | **2,019.3** | **2,696.1** | **2,392.6** | **2,520.5** | **2,705.6** | **5,354.8** | **3,067.1** | **3,413.3** | **2,427.3** | **2,166.5** |
| Non Banks | | | Repo | 110.8 | 35.7 | 55.3 | 100.2 | 72.0 | 78.0 | 59.3 | 92.3 | 84.8 | 101.9 | 33.8 | 26.2 | 22.7 |
| outright | 25.2 | 67.5 | 25.1 | 45.2 | 52.9 | 22.7 | 28.5 | 88.7 | 98.7 | 60.5 | 35.6 | 30.6 | 14.7 |
| Banks/PDs | | | Repo | 1,988.7 | 2,976.3 | 2,135.1 | 1,706.7 | 2,230.7 | 1,961.1 | 2,168.5 | 2,297.0 | 4,719.3 | 2,725.0 | 3,192.9 | 2,027.3 | 2,014.4 |
| outright | 296.2 | 347.4 | 143.5 | 167.2 | 340.5 | 330.8 | 264.2 | 227.7 | 452.0 | 179.7 | 150.9 | 343.2 | 114.6 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | - | - | - | - | - | - | - | - | **-** | **-** | - | - | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **4,704.8** | **4,828.1** | **3,901.7** | **3,596.4** | **4,760.6** | **4,493.0** | **4,574.7** | **5,391.0** | **4,743.2** | **5,886.5** | **6,829.6** | **6,704.7** | **8,074.0** |
| Non Banks | | Repo | | 25.7 | 34.4 | 58.2 | 92.2 | 158.8 | 104.8 | 72.1 | 53.4 | 24.5 | 82.8 | 84.5 | 50.9 | 59.4 |
|  | | outright | | 137.1 | 119.5 | 96.9 | 174.4 | 174.9 | 155.7 | 254.9 | 174.0 | 52.0 | 188.7 | 114.4 | 287.4 | 278.5 |
| Banks/PDs | | Repo | | 1,402.1 | 1,244.5 | 1,308.2 | 1,380.5 | 1,693.9 | 1,482.7 | 1,869.6 | 1,231.9 | 1,490.4 | 1,869.6 | 1,870.2 | 1,418.9 | 1,695.8 |
|  | | outright | | 956.0 | 425.3 | 548.5 | 413.9 | 557.5 | 560.7 | 832.9 | 692.6 | 289.2 | 1,060.0 | 682.6 | 1,048.6 | 1,973.7 |
| SBP | | Repo | | 2,183.9 | 3,004.4 | 1,889.9 | 1,535.4 | 2,175.6 | 2,189.1 | 1,545.2 | 3,239.2 | 2,887.1 | 2,685.5 | 4,077.9 | 3,898.8 | 4,066.7 |
| **Sales** | |  | | **4,704.8** | **4,828.1** | **3,901.7** | **3,596.4** | **4,760.6** | **4,493.0** | **4,574.7** | **5,391.0** | **4,743.2** | **5,886.5** | **6,829.6** | **6,704.7** | **8,074.0** |
| Non Banks | | Repo | | 124.0 | 146.3 | 155.7 | 91.2 | 93.7 | 88.1 | 103.1 | 130.6 | 72.6 | 153.0 | 68.0 | 128.6 | 117.1 |
|  | | outright | | 50.3 | 75.4 | 46.4 | 60.5 | 189.8 | 45.9 | 79.9 | 145.3 | 58.2 | 118.6 | 153.0 | 75.6 | 140.5 |
| Banks/PDs | | Repo | | 3,373.4 | 4,137.0 | 1,137.4 | 2,891.2 | 3,772.9 | 3,688.5 | 2,946.1 | 4,371.0 | 4,017.4 | 4,311.8 | 5,906.0 | 5,240.0 | 5,704.8 |
|  | | outright | | 1,042.9 | 469.4 | 2,460.8 | 527.8 | 542.6 | 670.5 | 1,008.0 | 721.3 | 283.0 | 1,130.1 | 644.0 | 1,260.4 | 2,111.6 |
| SBP | | Repo | | 114.2 | - | 101.5 | 25.7 | 161.7 | - | 437.7 | 22.8 | 312.1 | 173.0 | 58.7 | - | - |
| **Net Position** | |  | | - | - | - | - | - | - | - | - | **-** | **-** | - | - | - |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Month-wise volume of repo/outright transactions during the month. | | | | | | | | | | | | | | | | |