6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		3 Months Treasury Bills					6 Months Treasury Bills		
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Dec	259,517.6	3,555.9	40,039.1	539.7	815,942.2	47,523.1	1,416.5	161,548.7
2016	Apr	5,027.4	71.4	257,985.9	3,694.6	64,626.3	25,367.2	780.8	118,073.8
	May	196,947.7	2,778.9	38,556.9	550.8	223,017.1	241,393.9	7,344.1	121,395.2
	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Jul	95,517.9	1,262.6	5,027.4	71.4	333,365.4	322,974.2	9,348.5	182,369.6
	Aug	203,272.5	2,737.9	196,947.7	2,778.9	339,690.2	398,277.6	11,705.6	64,241.9
	Sep	106,240.1	1,432.0	61,417.3	820.9	384,512.9	117,642.1	3,463.6	141,961.3
	Oct	89,247.1	1,206.3	165,422.4	2,215.5	308,337.6	28,700.4	845.0	25,367.2
	Nov	467,177.4	6,375.6	179,051.4	2,413.4	596,463.6	134,672.8	3,988.5	241,393.9
	Dec	259,517.6	3,555.9	40,039.1	539.7	815,942.2	47,523.1	1,416.5	161,548.7
2017	Jan	173,924.8	2,357.0	89,247.1	1,206.3	900,619.8	490,016.4	14,502.5	322,974.2
	Feb	581,489.8	7,937.0	467,177.4	6,375.6	1,014,932.2	449,622.9	13,406.2	398,277.6
	Mar	432,157.9	5,919.6	273,951.2	3,753.4	1,173,138.9	411,151.1	12,280.7	117,642.1
	Apr	548,760.2	7,553.0	452,820.4	6,156.2	1,269,078.7	87,051.6	2,608.0	28,700.4

Note : Six Months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		6 Months Treasury Bills		12 Months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Dec	4,764.6	1,049,790.1	-	-	940.7	59.3	1,537,189.6
2016	Apr	3,764.1	577,007.0	36,326.6	2,249.0	160,935.4	11,860.5	1,578,177.6
	May	3,807.7	697,005.7	85,441.3	5,151.6	73,577.7	4,945.4	1,590,041.2
	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Jul	5,674.7	957,487.2	224,113.8	13,053.1	78,652.0	5,446.9	1,857,729.8
	Aug	1,998.4	1,291,522.9	163,400.2	9,618.8	328,430.9	22,736.9	1,692,699.1
	Sep	4,382.2	1,267,203.6	75,422.1	4,448.3	70,197.8	4,879.5	1,697,923.4
	Oct	780.8	1,270,536.8	52,114.7	3,074.0	157,318.2	10,050.0	1,592,719.9
	Nov	7,344.1	1,163,815.7	1,091.8	64.8	55,681.4	3,490.8	1,538,130.3
	Dec	4,764.6	1,049,790.1	-	-	940.7	59.3	1,537,189.6
2017	Jan	9,348.5	1,216,832.3	130,460.8	7,731.8	218,047.2	13,471.6	1,449,603.2
	Feb	11,705.6	1,268,177.6	215,515.3	12,848.6	255,928.3	15,870.1	1,409,190.2
	Mar	3,463.6	1,561,686.6	2,867.0	171.4	295,456.1	18,284.7	1,116,601.1
	Apr	845.0	1,620,037.8	7,377.1	441.4	36,326.6	2,249.0	1,087,651.5

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2012-13 Bid Amount		2013-14 Bid Amount		2014-15 Bid Amount		2015-16 Bid Amount		2016-17 Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	161.5	142.4	173.7	166.7	169.5	169.5	-	-
August	-	-	763.3	725.2	-	-	-	-	138.0	109.0
September	-	-	913.0	689.8	-	-	54.5	21.0	-	-
October	-	-	72.8	54.0	-	-	41.5	28.0	179.7	95.5
November	-	-	702.4	668.0	-	-	-	-	-	-
December	51.1	39.5	-	-	-	-	63.3	43.0	178.7	150.0
January	132.8	107.0	-	-	-	-	-	-	-	-
February	-	-	173.3	129.1	122.9	122.6	-	-	59.0	20.9
March	-	-	103.0	69.0	-	-	121.0	95.1	-	-
April	-	-	53.0	35.0	351.2	303.1	116.9	61.9	-	-
May	-	-	72.0	54.2	160.3	137.8	120.5	83.6		
June	-	-	330.3	289.1	59.3	46.5	66.8	44.3		
Average										
per month	15.3	12.2	278.7	238.0	72.3	64.7	62.8	45.5	55.5	37.5
per day	0.5	0.4	9.3	7.9	2.4	2.2	2.1	1.5	1.9	1.3

PURCHASE

PERIODS	2012-13 Amount		2013-14 Amount		2014-15 Amount		2015-16 Amount		2016-17 Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5	6,965.6	6,655.1
August	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5	3,951.0	3,873.5
September	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4	6,206.9	5,870.9
October	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1	4,024.4	3,960.4
November	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9	3,242.3	3,096.9
December	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8	4,551.0	4,234.6
January	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6	4,099.7	3,878.5
February	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8	4,127.9	3,953.7
March	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0	5,537.5	5,373.8
April	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	6,258.7	6,108.9	5,270.7	5,195.4
May	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	5,158.8	5,105.8		
June	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	7,564.2	6,943.7		
Average										
per month	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,927.3	5,633.3	4,797.7	4,609.3
per day	73.6	67.8	17.2	13.7	71.8	69.5	197.6	187.8	159.9	153.6

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2012-13 SBP Overnight Reverse Repo (Ceiling)	2012-13 SBP Overnight Repo (Floor)	2013-14 SBP Overnight Reverse Repo (Ceiling)	2013-14 SBP Overnight Repo (Floor)	2014-15 SBP Overnight Reverse Repo (Ceiling)	2014-15 SBP Overnight Repo (Floor)	2015-16 SBP Overnight Reverse Repo (Ceiling)	2015-16 SBP Overnight Repo (Floor)	2016-17 SBP Overnight Reverse Repo (Ceiling)	2016-17 SBP Overnight Repo (Floor)
July	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400	164,950	6,650
August	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000	269,000	5,200
September	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850	70,500	-
October	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700	28,100	6,000
November	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000	800	25,650
December	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650	36,650	11,700
January	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-	110,100	-
February	17,650	4,400	307,000	203,800	74,450	63,250	96,200	18,350	11,600	33,900
March	191,600	45,850	863,000	2,100	142,500	-	288,600	92,400	39,100	22,800
April	439,700	-	423,050	8,000	139,650	87,250	77,900	-	45,000	61,800
May	463,250	33,750	791,000	80,350	43,750	-	44,000	4,000		
June	117,450	21,500	83,150	137,200	118,850	38,900	625,500	255,000		
Average										
per month	243,979	62,321	340,396	90,354	224,579	60,788	229,563	44,196	77,580	17,370
per day	8,133	2,077	11,347	3,012	7,486	2,026	7,652	1,473	2,586	579

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2012-13 SBP Reverse Repo Rate[1] (Ceiling)	2012-13 SBP Repo Rate[2] (Floor)	2013-14 SBP Reverse Repo Rate[1] (Ceiling)	2013-14 SBP Repo Rate[2] (Floor)	2014-15 SBP Reverse Repo Rate[1] (Ceiling)	2014-15 SBP Repo Rate[2] (Floor)	2015-16 SBP Reverse Repo Rate[1] (Ceiling)	2015-16 SBP Repo Rate[2] (Floor)	2016-17 SBP Reverse Repo Rate[1] (Ceiling)	2016-17 SBP Repo Rate[2] (Floor)
July	12.0	9.0	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
August	10.5	7.5	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
September	10.5	7.5	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
October	10.0	7.0	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
November	10.0	7.0	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
December	9.5	6.5	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
January	9.5	6.5	10.0	7.5	8.5	6.0	6.50	4.50	6.25	4.25
February	9.5	7.0	10.0	7.5	8.5	6.0	6.50	4.50	6.25	4.25
March	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50	6.25	4.25
April	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50	6.25	4.25
May	9.5	7.0	10.0	7.5	7.0	5.0	6.25	4.25		
June	9.0	6.5	10.0	7.5	7.0	5.0	6.25	4.25		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2016						
04-02-16	237,670	177,070	6.2591	6.2514	104,426	62,526
18-02-16	122,154	32,816	6.2144	6.2141	53,476	3,714
03-03-16	46,641	6,291	6.1697	6.1697	127,955	77,530
17-03-16	25,075	15,375	6.1697	6.1515	77,302	55,002
31-03-16	6,666	5,966	6.1697	6.1697	58,556	13,811
14-04-16	48,299	5,099	6.1697	6.1697	97,368	26,148
28-04-16	107,053	Bids Rej.	Bids Rej.	Bids Rej.	119,486	Bids Rej.
12-05-16	165,737	134,137	6.2591	6.2000	134,233	105,933
26-05-16	130,067	65,590	5.9910	5.9875	234,955	142,805
09-06-16	88,853	15,157	5.9463	5.9463	228,413	62,363
23-06-16	85,200	26,300	5.9017	5.8998	147,956	103,951
11-Jul-16	49,981	20,781	5.8689	5.8689	109,307	109,307
21-Jul-16	154,726	75,999	5.8124	5.7873	384,001	384,001
04-Aug-16	231,157	91,639	5.8571	5.8466	332,704	187,354
18-Aug-16	185,772	114,372	5.8571	5.8568	377,404	222,629
01-Sep-16	128,243	67,093	5.8571	5.8571	144,655	82,855
15-Sep-16	47,934	19,534	5.8571	5.8571	47,927	35,327
29-Sep-16	53,430	21,045	5.8571	5.8571	20,974	2,924
13-Oct-16	70,217	14,917	5.8571	5.8571	37,481	27,181
27-Oct-16	128,336	75,536	5.9017	5.8777	42,664	2,364
10-Nov-16	298,590	278,190	5.9463	5.9189	87,970	32,770
24-Nov-16	264,069	195,363	5.9463	5.9463	195,991	105,891
08-Dec-16	233,050	154,225	5.9463	5.9463	74,275	2,775
22-Dec-16	123,848	108,848	5.9910	5.9649	76,165	45,165
2017						
05-Jan-17	185,949	14,631	5.9463	5.9463	362,756	223,851
19-Jan-17	280,380	161,651	5.9017	5.8821	635,868	280,668
02-Feb-17	385,376	297,326	5.9463	5.9211	269,956	248,956
16-Feb-17	379,251	292,101	5.9463	5.9417	226,073	214,073
02-Mar-17	264,139	196,776	5.9463	5.9463	223,819	206,069
16-Mar-17	199,202	146,552	5.9463	5.9463	170,809	146,309
30-Mar-17	100,249	94,749	5.9910	5.9718	108,054	71,054
13-Apr-17	284,838	270,838	5.9910	5.9753	68,238	Bids Rej.
27-Apr-17	287,575	285,475	5.9910	5.9851	99,660	89,660

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2016						
04-02-16	6.2665	6.2392	259,953	101,203	6.2758	6.2199
18-02-16	6.2239	6.2239	324,072	170,596	6.2419	6.2169
03-03-16	6.2026	6.1873	244,432	109,982	6.2192	6.2046
17-03-16	6.2026	6.1981	215,149	164,349	6.2192	6.2087
31-03-16	6.1812	6.1812	111,325	39,410	6.2079	6.1957
14-04-16	6.1812	6.1720	106,076	38,576	6.2079	6.2079
28-04-16	Bids Rej.	Bids Rej.	126,646	Bids Rej.	Bids Rej.	Bids Rej.
12-05-16	6.2665	6.2393	180,860	11,360	6.2758	6.2540
26-05-16	6.0109	5.9992	221,733	79,233	6.0273	6.0162
09-06-16	5.9684	5.9553	85,229	67,479	6.0048	6.0013
23-06-16	5.9258	5.8910	176,090	70,080	5.9598	5.9101
11-Jul-16	5.9070	5.8904	262,349	116,349	5.9123	5.9086
21-Jul-16	5.8408	5.8214	222,293	120,818	5.8586	5.8370
04-Aug-16	5.9046	5.8888	174,646	112,146	5.9148	5.8974
18-Aug-16	5.9046	5.8990	130,373	60,873	5.9148	5.9128
01-Sep-16	5.9046	5.9046	47,323	34,323	5.9148	5.9148
15-Sep-16	5.9046	5.9046	38,213	34,213	5.9148	5.9131
29-Sep-16	5.9046	5.9046	16,085	11,335	5.9148	5.9148
13-Oct-16	5.9046	5.9046	37,179	33,279	5.9148	5.9148
27-Oct-16	5.9046	5.9046	23,410	21,910	5.9148	5.9148
10-Nov-16	5.9471	5.9243	27,056	Bids Rej.	Bids Rej.	Bids Rej.
24-Nov-16	5.9471	5.9440	38,657	1,1566	5.9485	5.9485
08-Dec-16	5.9471	5.9471	2,877	Bids Rej.	Bids Rej.	Bids Rej.
22-Dec-16	6.0109	5.9792	2,525	Bids Rej.	Bids Rej.	Bids Rej.
2017						
05-Jan-17	5.9896	5.9758	109,826	25,665	5.9935	5.9935
19-Jan-17	5.9258	5.9033	208,235	112,528	5.9598	5.9313
02-Feb-17	5.9896	5.9714	104,535	75,535	5.9935	5.9489
16-Feb-17	5.9896	5.9893	155,829	152,829	5.9935	5.9927
02-Mar-17	5.9896	5.9896	5,038	3,038	5.9935	5.9935
16-Mar-17	5.9896	5.9896	20,775	Bids Rej.	Bids Rej.	Bids Rej.
30-Mar-17	6.0109	5.9934	975	No Bids Rec.	No Bids Rec	No Bids Rec
13-Apr-17	Bids Rej.	Bids Rej.	2,825	Bids Rej.	Bids Rej.	Bids Rej.
27-Apr-17	6.0109	6.0082	36,819	7,819	6.0270	5.9992

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
17-Nov-16	3-Years	7.00	61,133.50	-	-	-	-
	5-Years	7.75	40,959.50	-	-	-	-
	10-Years	8.75	12,595.50	-	-	-	-
	20-Years	10.75	-	-	-	-	-
29-Dec-16	3-Years	7.00	33,940.00	-	-	-	-
	5-Years	7.75	7,050.00	-	-	-	-
	10-Years	8.75	6,000.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
26-Jan-17	3-Years	7.00	82,375.00	29,875.00	101.55	6.4074	6.3304
	5-Years	7.75	35,268.00	11,793.00	103.49	6.8998	6.8998
	10-Years	8.75	22,535.00	2,377.50	105.47	7.9414	7.9414
	20-Years	10.75	-	-	-	-	-
23-Feb-17	3-Years	7.00	91,240.00	58,640.00	101.51	6.4066	6.3789
	5-Years	7.75	17,446.00	296.00	103.44	6.8994	6.8994
	10-Years	8.75	4,338.50	237.50	105.44	7.9406	7.9406
	20-Years	10.75	89.70	-	-	-	-
24-Mar-17	3-Years	7.00	59,102.00	26,802.00	101.47	6.4062	6.4029
	5-Years	7.75	8,799.50	1,179.50	103.39	6.8993	6.8895
	10-Years	8.75	2,248.00	1,244.00	105.41	7.9402	7.9402
	20-Years	10.75	152.80	-	-	-	-
20-Apr-17	3-Years	7.00	21,630.50	-	-	-	-
	5-Years	7.75	7,066.00	-	-	-	-
	10-Years	8.75	2,736.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 KIBOR

(Percent per annum)

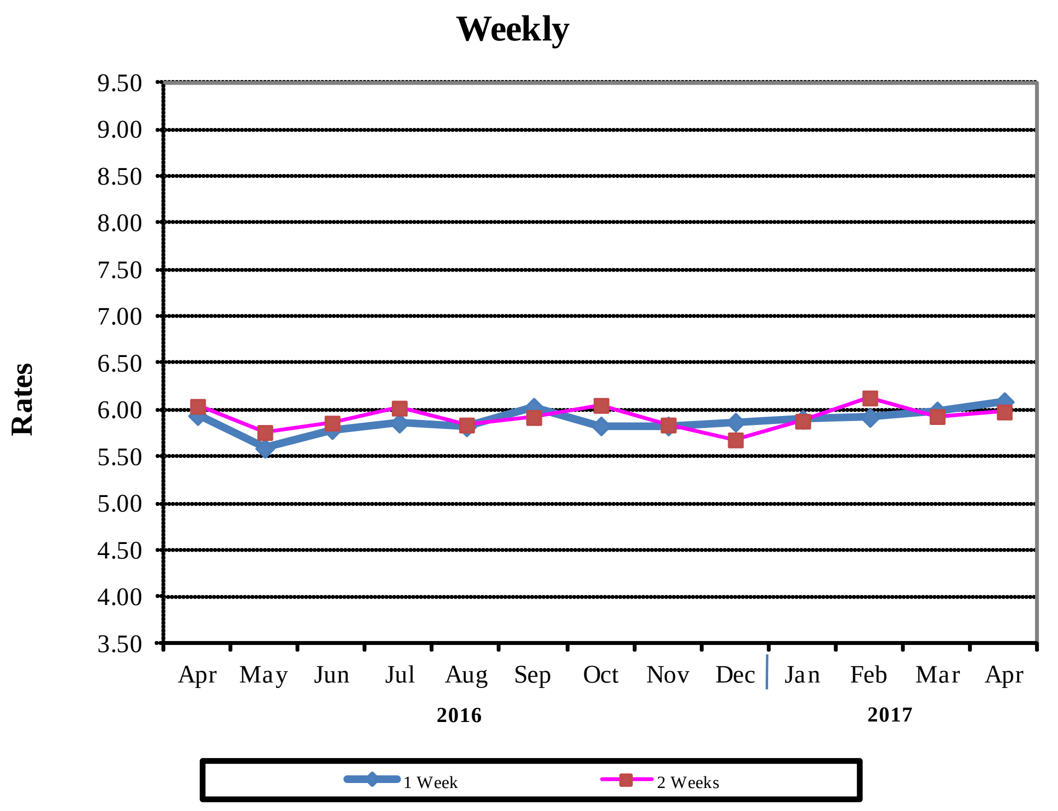
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2016	Apr	Month Average	5.94	6.44	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
		End-Month	5.95	6.45	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.18	6.68
	May	Month Average	5.85	6.35	5.89	6.39	5.92	6.42	6.04	6.29	6.06	6.31	6.09	6.59	6.12	6.62
		End-Month	5.72	6.22	5.74	6.24	5.74	6.24	5.86	6.11	5.89	6.14	5.93	6.43	5.95	6.45
	Jun	Month Average	5.66	6.16	5.72	6.22	5.74	6.24	5.84	6.09	5.86	6.11	5.90	6.40	5.92	6.42
		End-Month	5.70	6.20	5.74	6.24	5.74	6.24	5.80	6.05	5.81	6.06	5.86	6.36	5.88	6.38
	Jul	Month Average	5.68	6.18	5.70	6.20	5.72	6.22	5.73	5.98	5.73	5.98	5.74	6.24	5.76	6.26
		End-Month	5.67	6.17	5.70	6.20	5.71	6.21	5.77	6.02	5.77	6.02	5.79	6.29	5.81	6.31
	Aug	Month Average	5.68	6.18	5.70	6.20	5.73	6.23	5.76	6.01	5.77	6.02	5.79	6.29	5.83	6.33
		End-Month	5.71	6.21	5.72	6.22	5.74	6.24	5.77	6.02	5.79	6.04	5.82	6.32	5.85	6.35
	Sep	Month Average	5.71	6.21	5.73	6.23	5.74	6.24	5.78	6.03	5.80	6.05	5.82	6.32	5.85	6.35
		End-Month	5.74	6.24	5.74	6.24	5.75	6.25	5.79	6.04	5.81	6.06	5.83	6.33	5.86	6.36
	Oct	Month Average	5.66	6.16	5.69	6.19	5.73	6.23	5.78	6.03	5.80	6.05	5.84	6.34	5.87	6.37
		End-Month	5.68	6.18	5.71	6.21	5.74	6.24	5.79	6.04	5.80	6.05	5.84	6.34	5.88	6.38
	Nov	Month Average	5.69	6.19	5.71	6.21	5.75	6.25	5.82	6.07	5.84	6.09	5.87	6.37	5.90	6.40
		End-Month	5.72	6.22	5.73	6.23	5.76	6.26	5.85	6.10	5.87	6.12	5.89	6.39	5.91	6.41
	Dec	Month Average	5.72	6.22	5.74	6.24	5.75	6.25	5.85	6.10	5.89	6.14	5.90	6.40	5.93	6.43
		End-Month	5.72	6.22	5.75	6.25	5.76	6.26	5.87	6.12	5.90	6.15	5.91	6.41	5.94	6.44
2017	Jan	Month Average	5.73	6.23	5.75	6.25	5.75	6.25	5.84	6.09	5.87	6.12	5.88	6.38	5.91	6.41
		End-Month	5.74	6.24	5.76	6.26	5.76	6.26	5.84	6.09	5.87	6.12	5.88	6.38	5.90	6.40
	Feb	Month Average	5.73	6.23	5.75	6.25	5.76	6.26	5.84	6.09	5.88	6.13	5.89	6.39	5.91	6.41
		End-Month	5.75	6.25	5.75	6.25	5.76	6.26	5.82	6.07	5.87	6.12	5.90	6.40	5.91	6.41
	Mar	Month Average	5.73	6.23	5.75	6.25	5.76	6.26	5.83	6.08	5.88	6.13	5.90	6.40	5.91	6.41
		End-Month	5.76	6.26	5.76	6.26	5.77	6.27	5.87	6.12	5.91	6.16	5.92	6.42	5.94	6.44
	Apr	Month Average	5.75	6.25	5.76	6.26	5.77	6.27	5.89	6.14	5.91	6.16	5.94	6.44	5.97	6.47
		End-Month	5.76	6.26	5.77	6.27	5.79	6.29	5.89	6.14	5.92	6.17	5.94	6.44	5.97	6.47

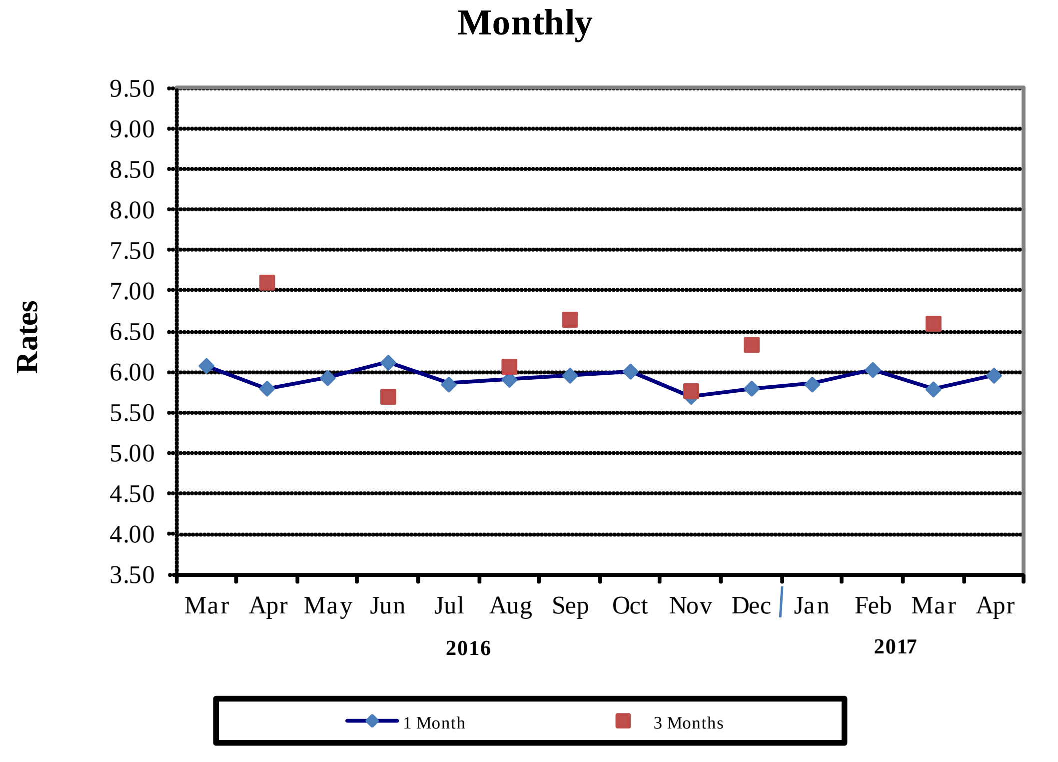
KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

Inter- Bank Weighted Average Call Rates





6.7 Inter-Bank Weighted Average Call Rates

(Per Annum)

PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2016	Apr	5.93	5.94	6.04	5.80	7.11	6.07
	May	5.85	5.59	5.76	5.93	-	-
	Jun	5.45	5.79	5.86	6.12	5.70	5.75
	Jul	5.85	5.86	6.02	5.85	-	-
	Aug	5.91	5.82	5.84	5.90	6.07	-
	Sep	5.96	6.03	5.92	5.87	6.65	-
	Oct	5.75	5.83	6.05	6.01	-	5.68
	Nov	5.77	5.83	5.84	5.70	5.77	6.35
	Dec	5.69	5.87	5.68	5.80	6.34	5.79
2017	Jan	5.85	5.90	5.88	5.85	-	5.65
	Feb	5.74	5.92	6.13	6.03	-	-
	Mar	5.90	5.99	5.93	5.79	6.60	5.77
	Apr	5.87	6.09	5.98	5.96	-	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
3-Apr-17	104.8556	104.9173	105.0836	111.7394	111.8379	112.1314	0.9413	0.9421	0.9445	131.2530	131.3504	131.6304
4-Apr-17	104.8563	104.9190	105.0782	111.7191	111.8187	112.1165	0.9493	0.9501	0.9523	130.5199	130.6196	130.8974
5-Apr-17	104.8555	104.9231	105.0835	111.8336	111.9568	112.2286	0.9455	0.9463	0.9486	130.8754	130.9930	131.2585
6-Apr-17	104.8464	104.9188	105.0970	111.8344	111.9491	112.2491	0.9467	0.9476	0.9500	130.7854	130.9006	131.1936
7-Apr-17	104.8505	104.9182	105.0866	111.5190	111.6242	111.9198	0.9480	0.9488	0.9511	130.2977	130.4032	130.6882
10-Apr-17	104.8581	104.9137	105.0742	110.9399	111.0326	111.3225	0.9422	0.9429	0.9452	129.9402	130.0320	130.3083
11-Apr-17	104.8587	104.9014	105.0622	111.2446	111.3251	111.6278	0.9472	0.9478	0.9502	130.2136	130.2910	130.5745
12-Apr-17	104.8602	104.9016	105.0626	111.2462	111.3251	111.6171	0.9559	0.9565	0.9588	131.1120	131.1874	131.4638
13-Apr-17	104.8602	104.9044	105.0829	111.6447	111.7277	112.0415	0.9620	0.9627	0.9652	131.5786	131.6586	131.9609
14-Apr-17	104.8652	104.9070	105.0671	111.3983	111.4789	111.7720	0.9630	0.9636	0.9660	131.1864	131.2633	131.5440
17-Apr-17	104.8644	104.9037	105.0586	111.4342	111.5131	111.8022	0.9683	0.9690	0.9713	131.5524	131.6275	131.9029
18-Apr-17	104.8667	104.9133	105.0724	111.7354	111.8212	112.1229	0.9643	0.9650	0.9674	131.6758	131.7590	132.0458
19-Apr-17	104.8631	104.9220	105.0770	112.4132	112.5121	112.8075	0.9628	0.9636	0.9659	134.5236	134.6232	134.9056
20-Apr-17	104.8546	104.9191	105.0837	112.9913	113.1021	113.3933	0.9618	0.9627	0.9650	134.5862	134.6963	134.9818
21-Apr-17	104.8212	104.8893	105.0533	112.2058	112.3159	112.6146	0.9603	0.9612	0.9635	134.0977	134.2091	134.4965
24-Apr-17	104.8466	104.9187	105.0778	113.9735	114.0886	114.3809	0.9515	0.9525	0.9546	134.4710	134.5874	134.8674
25-Apr-17	104.8498	104.9145	105.0741	114.1185	114.2253	114.5361	0.9498	0.9507	0.9530	134.2707	134.3784	134.6700
26-Apr-17	104.8386	104.9024	105.0628	114.2688	114.3745	114.6871	0.9420	0.9429	0.9451	134.4765	134.5828	134.8782
27-Apr-17	104.7931	104.8694	105.0444	114.2088	114.3292	114.6479	0.9412	0.9421	0.9445	135.1569	135.2796	135.5903
28-Apr-17	104.8065	104.8558	105.0319	114.6269	114.7193	115.0518	0.9403	0.9410	0.9434	135.6092	135.6991	136.0205

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
3-Apr-17	104.5472	104.6474	104.9508	79.7427	79.7798	79.8727	27.9593	27.9756	28.0204	343.6992	343.9069	344.4683
4-Apr-17	104.5687	104.6698	104.9767	79.2556	79.2935	79.3785	27.9594	27.9761	28.0190	343.8757	344.0869	344.6181
5-Apr-17	104.5471	104.6741	104.9533	79.3756	79.4112	79.5030	27.9592	27.9780	28.0204	343.7886	344.0158	344.5496
6-Apr-17	104.4131	104.5287	104.8358	79.1957	79.2380	79.3395	27.9564	27.9765	28.0236	343.7024	343.9454	344.5349
7-Apr-17	104.2821	104.3880	104.6899	78.9262	78.9669	79.0598	27.9575	27.9763	28.0208	343.7720	343.9997	344.5574
10-Apr-17	103.8508	103.9449	104.2401	78.4916	78.5226	78.6089	27.9596	27.9751	28.0176	343.4484	343.6356	344.1671
11-Apr-17	104.1609	104.2434	104.5536	78.6598	78.6798	78.7627	27.9590	27.9703	28.0129	343.3942	343.5394	344.0804
12-Apr-17	104.1365	104.2176	104.5130	78.6294	78.6471	78.7350	27.9605	27.9715	28.0141	343.6354	343.7742	344.2869
13-Apr-17	104.4789	104.5654	104.8837	79.5050	79.5266	79.6269	27.9594	27.9712	28.0184	344.0187	344.1694	344.7728
14-Apr-17	104.3798	104.4640	104.7633	79.3934	79.4128	79.4997	27.9622	27.9736	28.0164	343.8432	343.9854	344.5182
17-Apr-17	104.4414	104.5233	104.8173	79.5921	79.6098	79.6923	27.9605	27.9717	28.0119	343.9869	344.1214	344.6352
18-Apr-17	104.5582	104.6483	104.9578	79.0957	79.1189	79.2009	27.9622	27.9746	28.0167	343.9379	344.0965	344.6344
19-Apr-17	105.2789	105.3815	105.6824	78.8151	78.8495	78.9306	27.9609	27.9769	28.0176	344.4344	344.6343	345.1713
20-Apr-17	105.4504	105.5635	105.8597	78.8664	78.9048	78.9955	27.9590	27.9769	28.0210	344.3502	344.5675	345.1210
21-Apr-17	104.9471	105.0586	105.3673	78.9461	78.9867	79.0759	27.9501	27.9689	28.0129	344.1274	344.3566	344.9006
24-Apr-17	105.4423	105.5569	105.8535	79.4265	79.4710	79.5528	27.9569	27.9764	28.0181	344.4369	344.6795	345.2077
25-Apr-17	105.3767	105.4831	105.7976	78.9362	78.9746	79.0568	27.9577	27.9757	28.0185	344.4475	344.6649	345.2022
26-Apr-17	105.4078	105.5133	105.8283	78.5975	78.6348	78.7167	27.9536	27.9713	28.0143	344.6372	344.8548	345.4039
27-Apr-17	105.4734	105.5916	105.9151	78.3171	78.3638	78.4605	27.9422	27.9633	28.0102	344.7996	345.0562	345.6397
28-Apr-17	105.7637	105.8578	106.2049	78.3796	78.4064	78.5041	27.9462	27.9596	28.0052	344.4752	344.6431	345.2251

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS		2016									2017			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
PIBs														
Purchases		**3,888.3**	**3,663.9**	**5,354.8**	**3,432.6**	**2,420.9**	**3,426.9**	**2,359.0**	**2,019.3**	**2,696.1**	**2,392.6**	**2,520.5**	**2,705.6**	**5,354.8**
Non Banks	Repo	4.1	1.2	1.8	1.6	3.8	2.2	3.8	14.3	18.3	14.6	11.8	4.8	1.8
	outright	108.4	73.2	43.3	44.8	97.5	58.0	30.6	53.0	49.6	53.6	36.5	33.3	43.3
Banks/PDs	Repo	177.9	151.1	120.2	83.3	137.7	72.9	88.0	230.3	188.7	225.0	162.9	210.7	120.2
	outright	364.3	407.9	507.5	353.8	223.9	356.9	138.0	159.4	343.9	299.9	256.3	283.1	507.5
SBP	Repo	3,233.7	3,030.5	4,682.1	2,949.1	1,958.0	2,936.9	2,098.7	1,562.3	2,095.6	1,799.5	2,053.1	2,173.7	4,682.1
Sales		**3,888.3**	**3,663.9**	**5,354.8**	**3,432.6**	**2,420.9**	**3,426.9**	**2,359.0**	**2,019.3**	**2,696.1**	**2,392.6**	**2,520.5**	**2,705.6**	**5,354.8**
Non Banks	Repo	158.0	137.0	84.8	60.3	110.8	35.7	55.3	100.2	72.0	78.0	59.3	92.3	84.8
	outright	75.6	83.1	98.7	25.4	25.2	67.5	25.1	45.2	52.9	22.7	28.5	88.7	98.7
Banks/PDs	Repo	3,257.7	3,045.8	4,719.3	2,973.7	1,988.7	2,976.3	2,135.1	1,706.7	2,230.7	1,961.1	2,168.5	2,297.0	4,719.3
	outright	397.0	398.0	452.0	373.2	296.2	347.4	143.5	167.2	340.5	330.8	264.2	227.7	452.0
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		**4,388.7**	**3,725.8**	**4,743.2**	**5,998.1**	**4,704.8**	**4,828.1**	**3,901.7**	**3,596.4**	**4,760.6**	**4,493.0**	**4,574.7**	**5,391.0**	**4,743.2**
Non Banks	Repo	15.9	19.2	24.5	20.5	25.7	34.4	58.2	92.2	158.8	104.8	72.1	53.4	24.5
	outright	69.4	116.5	52.0	219.3	137.1	119.5	96.9	174.4	174.9	155.7	254.9	174.0	52.0
Banks/PDs	Repo	1,020.2	1,056.2	1,490.4	1,261.1	1,402.1	1,244.5	1,308.2	1,380.5	1,693.9	1,482.7	1,869.6	1,231.9	1,490.4
	outright	330.1	416.0	289.2	633.2	956.0	425.3	548.5	413.9	557.5	560.7	832.9	692.6	289.2
SBP	Repo	2,953.1	2,118.0	2,887.1	3,863.9	2,183.9	3,004.4	1,889.9	1,535.4	2,175.6	2,189.1	1,545.2	3,239.2	2,887.1
Sales		**4,388.7**	**3,725.8**	**4,743.2**	**5,998.1**	**4,704.8**	**4,828.1**	**3,901.7**	**3,596.4**	**4,760.6**	**4,493.0**	**4,574.7**	**5,391.0**	**4,743.2**
Non Banks	Repo	95.6	87.5	72.6	94.3	124.0	146.3	155.7	91.2	93.7	88.1	103.1	130.6	72.6
	outright	30.6	40.1	58.2	32.5	50.3	75.4	46.4	60.5	189.8	45.9	79.9	145.3	58.2
Banks/PDs	Repo	3,831.6	3,018.2	4,017.4	5,044.5	3,373.4	4,137.0	1,137.4	2,891.2	3,772.9	3,688.5	2,946.1	4,371.0	4,017.4
	outright	368.9	492.4	283.0	820.1	1,042.9	469.4	2,460.8	527.8	542.6	670.5	1,008.0	721.3	283.0
SBP	Repo	61.9	87.6	312.1	6.7	114.2	-	101.5	25.7	161.7	-	437.7	22.8	312.1
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.