

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		3 Months Treasury Bills					6 Months Treasury Bills		
		Issue	Discount	Discharged	Discount	Outstanding Balance	Issue	Discount	Discharged
			Allowed		Paid			Allowed	
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Dec	259,517.6	3,555.9	40,039.1	539.7	815,942.2	47,523.1	1,416.5	161,548.7
2016	May	196,947.7	2,778.9	38,556.9	550.8	223,017.1	241,393.9	7,344.1	121,395.2
	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Jul	95,517.9	1,262.6	5,027.4	71.4	333,365.4	322,974.2	9,348.5	182,369.6
	Aug	203,272.5	2,737.9	196,947.7	2,778.9	339,690.2	398,277.6	11,705.6	64,241.9
	Sep	106,240.1	1,432.0	61,417.3	820.9	384,512.9	117,642.1	3,463.6	141,961.3
	Oct	89,247.1	1,206.3	165,422.4	2,215.5	308,337.6	28,700.4	845.0	25,367.2
	Nov	467,177.4	6,375.6	179,051.4	2,413.4	596,463.6	134,672.8	3,988.5	241,393.9
	Dec	259,517.6	3,555.9	40,039.1	539.7	815,942.2	47,523.1	1,416.5	161,548.7
	Jan	173,924.8	2,357.0	89,247.1	1,206.3	900,619.8	490,016.4	14,502.5	322,974.2
	Feb	581,489.8	7,937.0	467,177.4	6,375.6	1,014,932.2	449,622.9	13,406.2	398,277.6
2017	Mar	432,157.9	5,919.6	273,951.2	3,753.4	1,173,138.9	411,151.1	12,280.7	117,642.1
	Apr	548,760.2	7,553.0	452,820.4	6,156.2	1,269,078.7	87,051.6	2,608.0	28,700.4
	May	527,730.3	7,276.1	482,280.1	6,596.8	1,314,528.9	179,031.1	5,366.0	134,672.8

Note : Six Months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		6 Months Treasury Bills		12 Months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Dec	4,764.6	1,049,790.1	-	-	940.7	59.3	1,537,189.6
2016	May	3,807.7	697,005.7	85,441.3	5,151.6	73,577.7	4,945.4	1,590,041.2
	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Jul	5,674.7	957,487.2	224,113.8	13,053.1	78,652.0	5,446.9	1,857,729.8
	Aug	1,998.4	1,291,522.9	163,400.2	9,618.8	328,430.9	22,736.9	1,692,699.1
	Sep	4,382.2	1,267,203.6	75,422.1	4,448.3	70,197.8	4,879.5	1,697,923.4
	Oct	780.8	1,270,536.8	52,114.7	3,074.0	157,318.2	10,050.0	1,592,719.9
	Nov	7,344.1	1,163,815.7	1,091.8	64.8	55,681.4	3,490.8	1,538,130.3
	Dec	4,764.6	1,049,790.1	-	-	940.7	59.3	1,537,189.6
	Jan	9,348.5	1,216,832.3	130,460.8	7,731.8	218,047.2	13,471.6	1,449,603.2
	Feb	11,705.6	1,268,177.6	215,515.3	12,848.6	255,928.3	15,870.1	1,409,190.2
2017	Mar	3,463.6	1,561,686.6	2,867.0	171.4	295,456.1	18,284.7	1,116,601.1
	Apr	845.0	1,620,037.8	7,377.1	441.4	36,326.6	2,249.0	1,087,651.5
	May	3,988.5	1,664,396.1	6,416.1	386.3	85,441.3	5,151.6	1,008,626.2

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	161.5	142.4	173.7	166.7	169.5	169.5	-	-
August	-	-	763.3	725.2	-	-	-	-	138.0	109.0
September	-	-	913.0	689.8	-	-	54.5	21.0	-	-
October	-	-	72.8	54.0	-	-	41.5	28.0	179.7	95.5
November	-	-	702.4	668.0	-	-	-	-	-	-
December	51.1	39.5	-	-	-	-	63.3	43.0	178.7	150.0
January	132.8	107.0	-	-	-	-	-	-	-	-
February	-	-	173.3	129.1	122.9	122.6	-	-	59.0	20.9
March	-	-	103.0	69.0	-	-	121.0	95.1	-	-
April	-	-	53.0	35.0	351.2	303.1	116.9	61.9	-	-
May	-	-	72.0	54.2	160.3	137.8	120.5	83.6	-	-
June	-	-	330.3	289.1	59.3	46.5	66.8	44.3		
Average										
per month	15.3	12.2	278.7	238.0	72.3	64.7	62.8	45.5	50.5	34.1
per day	0.5	0.4	9.3	7.9	2.4	2.2	2.1	1.5	1.7	1.1

PURCHASE

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5	6,965.6	6,655.1
August	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5	3,951.0	3,873.5
September	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4	6,206.9	5,870.9
October	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1	4,024.4	3,960.4
November	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9	3,242.3	3,096.9
December	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8	4,551.0	4,234.6
January	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6	4,099.7	3,878.5
February	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8	4,127.9	3,953.7
March	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0	5,537.5	5,373.8
April	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	6,258.7	6,108.9	5,270.7	5,195.4
May	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	5,158.8	5,105.8	5,374.6	5,278.7
June	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	7,564.2	6,943.7		
Average										
per month	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,927.3	5,633.3	4,850.1	4,670.1
per day	73.6	67.8	17.2	13.7	71.8	69.5	197.6	187.8	161.7	155.7

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400	164,950	6,650
August	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000	269,000	5,200
September	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850	70,500	-
October	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700	28,100	6,000
November	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000	800	25,650
December	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650	36,650	11,700
January	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-	110,100	-
February	17,650	4,400	307,000	203,800	74,450	63,250	96,200	18,350	11,600	33,900
March	191,600	45,850	863,000	2,100	142,500	-	288,600	92,400	39,100	22,800
April	439,700	-	423,050	8,000	139,650	87,250	77,900	-	45,000	61,800
May	463,250	33,750	791,000	80,350	43,750	-	44,000	4,000	25,000	173,000
June	117,450	21,500	83,150	137,200	118,850	38,900	625,500	255,000		
Average										
per month	243,979	62,321	340,396	90,354	224,579	60,788	229,563	44,196	72,800	31,518
per day	8,133	2,077	11,347	3,012	7,486	2,026	7,652	1,473	2,427	1,051

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.0	9.0	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
August	10.5	7.5	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
September	10.5	7.5	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
October	10.0	7.0	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
November	10.0	7.0	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
December	9.5	6.5	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
January	9.5	6.5	10.0	7.5	8.5	6.0	6.50	4.50	6.25	4.25
February	9.5	7.0	10.0	7.5	8.5	6.0	6.50	4.50	6.25	4.25
March	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50	6.25	4.25
April	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50	6.25	4.25
May	9.5	7.0	10.0	7.5	7.0	5.0	6.25	4.25	6.25	4.25
June	9.0	6.5	10.0	7.5	7.0	5.0	6.25	4.25		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2016						
03-03-16	46,641	6,291	6.1697	6.1697	127,955	77,530
17-03-16	25,075	15,375	6.1697	6.1515	77,302	55,002
31-03-16	6,666	5,966	6.1697	6.1697	58,556	13,811
14-04-16	48,299	5,099	6.1697	6.1697	97,368	26,148
28-04-16	107,053	Bids Rej.	Bids Rej.	Bids Rej.	119,486	Bids Rej.
12-05-16	165,737	134,137	6.2591	6.2000	134,233	105,933
26-05-16	130,067	65,590	5.9910	5.9875	234,955	142,805
09-06-16	88,853	15,157	5.9463	5.9463	228,413	62,363
23-06-16	85,200	26,300	5.9017	5.8998	147,956	103,951
11-Jul-16	49,981	20,781	5.8689	5.8689	109,307	109,307
21-Jul-16	154,726	75,999	5.8124	5.7873	384,001	384,001
04-Aug-16	231,157	91,639	5.8571	5.8466	332,704	187,354
18-Aug-16	185,772	114,372	5.8571	5.8568	377,404	222,629
01-Sep-16	128,243	67,093	5.8571	5.8571	144,655	82,855
15-Sep-16	47,934	19,534	5.8571	5.8571	47,927	35,327
29-Sep-16	53,430	21,045	5.8571	5.8571	20,974	2,924
13-Oct-16	70,217	14,917	5.8571	5.8571	37,481	27,181
27-Oct-16	128,336	75,536	5.9017	5.8777	42,664	2,364
10-Nov-16	298,590	278,190	5.9463	5.9189	87,970	32,770
24-Nov-16	264,069	195,363	5.9463	5.9463	195,991	105,891
08-Dec-16	233,050	154,225	5.9463	5.9463	74,275	2,775
22-Dec-16	123,848	108,848	5.9910	5.9649	76,165	45,165
2017						
05-Jan-17	185,949	14,631	5.9463	5.9463	362,756	223,851
19-Jan-17	280,380	161,651	5.9017	5.8821	635,868	280,668
02-Feb-17	385,376	297,326	5.9463	5.9211	269,956	248,956
16-Feb-17	379,251	292,101	5.9463	5.9417	226,073	214,073
02-Mar-17	264,139	196,776	5.9463	5.9463	223,819	206,069
16-Mar-17	199,202	146,552	5.9463	5.9463	170,809	146,309
30-Mar-17	100,249	94,749	5.9910	5.9718	108,054	71,054
13-Apr-17	284,838	270,838	5.9910	5.9753	68,238	Bids Rej.
27-Apr-17	287,575	285,475	5.9910	5.9851	99,660	89,660
11-May-17	300,376	275,526	5.9910	5.9910	126,951	99,451
25-May-17	274,080	259,480	5.9910	5.9910	111,446	84,946

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2016						
03-03-16	6.2026	6.1873	244,432	109,982	6.2192	6.2046
17-03-16	6.2026	6.1981	215,149	164,349	6.2192	6.2087
31-03-16	6.1812	6.1812	111,325	39,410	6.2079	6.1957
14-04-16	6.1812	6.1720	106,076	38,576	6.2079	6.2079
28-04-16	Bids Rej.	Bids Rej.	126,646	Bids Rej.	Bids Rej.	Bids Rej.
12-05-16	6.2665	6.2393	180,860	11,360	6.2758	6.2540
26-05-16	6.0109	5.9992	221,733	79,233	6.0273	6.0162
09-06-16	5.9684	5.9553	85,229	67,479	6.0048	6.0013
23-06-16	5.9258	5.8910	176,090	70,080	5.9598	5.9101
11-Jul-16	5.9070	5.8904	262,349	116,349	5.9123	5.9086
21-Jul-16	5.8408	5.8214	222,293	120,818	5.8586	5.8370
04-Aug-16	5.9046	5.8888	174,646	112,146	5.9148	5.8974
18-Aug-16	5.9046	5.8990	130,373	60,873	5.9148	5.9128
01-Sep-16	5.9046	5.9046	47,323	34,323	5.9148	5.9148
15-Sep-16	5.9046	5.9046	38,213	34,213	5.9148	5.9131
29-Sep-16	5.9046	5.9046	16,085	11,335	5.9148	5.9148
13-Oct-16	5.9046	5.9046	37,179	33,279	5.9148	5.9148
27-Oct-16	5.9046	5.9046	23,410	21,910	5.9148	5.9148
10-Nov-16	5.9471	5.9243	27,056	Bids Rej.	Bids Rej.	Bids Rej.
24-Nov-16	5.9471	5.9440	38,657	1,1566	5.9485	5.9485
08-Dec-16	5.9471	5.9471	2,877	Bids Rej.	Bids Rej.	Bids Rej.
22-Dec-16	6.0109	5.9792	2,525	Bids Rej.	Bids Rej.	Bids Rej.
2017						
05-Jan-17	5.9896	5.9758	109,826	25,665	5.9935	5.9935
19-Jan-17	5.9258	5.9033	208,235	112,528	5.9598	5.9313
02-Feb-17	5.9896	5.9714	104,535	75,535	5.9935	5.9489
16-Feb-17	5.9896	5.9893	155,829	152,829	5.9935	5.9927
02-Mar-17	5.9896	5.9896	5,038	3,038	5.9935	5.9935
16-Mar-17	5.9896	5.9896	20,775	Bids Rej.	Bids Rej.	Bids Rej.
30-Mar-17	6.0109	5.9934	975	No Bids Rec.	No Bids Rec	No Bids Rec
13-Apr-17	Bids Rej.	Bids Rej.	2,825	Bids Rej.	Bids Rej.	Bids Rej.
27-Apr-17	6.0109	6.0082	36,819	7,819	6.0270	5.9992
11-May-17	6.0109	6.0109	7,050	3,550	6.0273	6.0273
25-May-17	6.0109	6.0109	23,252	3,252	6.0499	6.0499

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT		Coupon	Amount	Amount	Price Accepted	Cut-off Yield	Weighted Yield Average
DATE	Tenure	Rate (%)	Offered	Accepted	= Rs.100	Accepted (%)	Accepted (%)
29-Dec-16	3-Years	7.00	33,940.00	-	-	-	-
	5-Years	7.75	7,050.00	-	-	-	-
	10-Years	8.75	6,000.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
26-Jan-17	3-Years	7.00	82,375.00	29,875.00	101.55	6.4074	6.3304
	5-Years	7.75	35,268.00	11,793.00	103.49	6.8998	6.8998
	10-Years	8.75	22,535.00	2,377.50	105.47	7.9414	7.9414
	20-Years	10.75	-	-	-	-	-
23-Feb-17	3-Years	7.00	91,240.00	58,640.00	101.51	6.4066	6.3789
	5-Years	7.75	17,446.00	296.00	103.44	6.8994	6.8994
	10-Years	8.75	4,338.50	237.50	105.44	7.9406	7.9406
	20-Years	10.75	89.70	-	-	-	-
24-Mar-17	3-Years	7.00	59,102.00	26,802.00	101.47	6.4062	6.4029
	5-Years	7.75	8,799.50	1,179.50	103.39	6.8993	6.8895
	10-Years	8.75	2,248.00	1,244.00	105.41	7.9402	7.9402
	20-Years	10.75	152.80	-	-	-	-
20-Apr-17	3-Years	7.00	21,630.50	-	-	-	-
	5-Years	7.75	7,066.00	-	-	-	-
	10-Years	8.75	2,736.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
18-May-17	3-Years	7.00	55,564.00	33,864.00	101.40	6.4060	6.3992
	5-Years	7.75	17,988.50	5,238.50	103.31	6.8974	6.8902
	10-Years	8.75	9,422.00	1,114.00	105.39	7.9358	7.9358
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 KIBOR

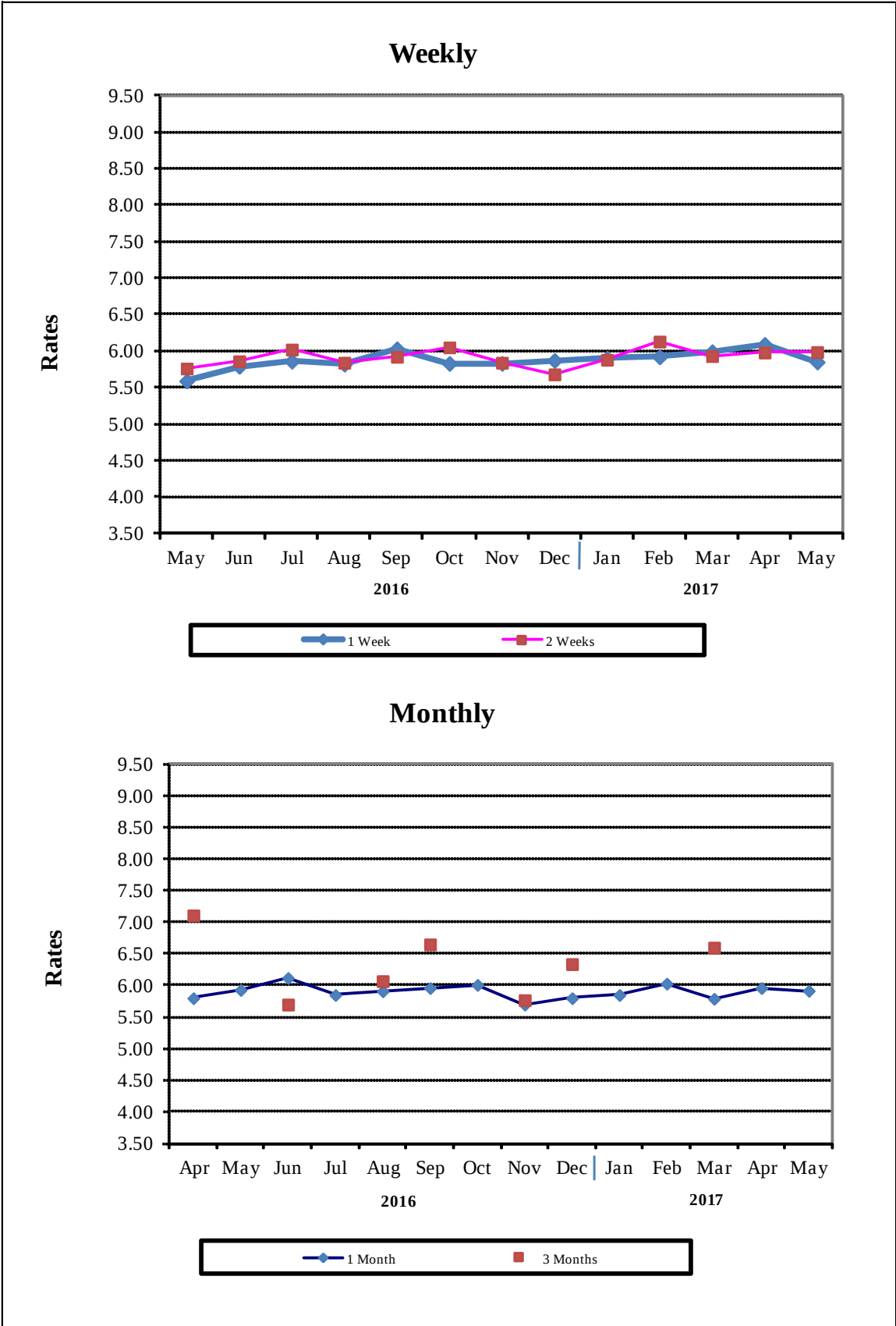
(Percent per annum)																
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2016	May	Month Average	5.85	6.35	5.89	6.39	5.92	6.42	6.04	6.29	6.06	6.31	6.09	6.59	6.12	6.62
		End-Month	5.72	6.22	5.74	6.24	5.74	6.24	5.86	6.11	5.89	6.14	5.93	6.43	5.95	6.45
	Jun	Month Average	5.66	6.16	5.72	6.22	5.74	6.24	5.84	6.09	5.86	6.11	5.90	6.40	5.92	6.42
		End-Month	5.70	6.20	5.74	6.24	5.74	6.24	5.80	6.05	5.81	6.06	5.86	6.36	5.88	6.38
	Jul	Month Average	5.68	6.18	5.70	6.20	5.72	6.22	5.73	5.98	5.73	5.98	5.74	6.24	5.76	6.26
		End-Month	5.67	6.17	5.70	6.20	5.71	6.21	5.77	6.02	5.77	6.02	5.79	6.29	5.81	6.31
	Aug	Month Average	5.68	6.18	5.70	6.20	5.73	6.23	5.76	6.01	5.77	6.02	5.79	6.29	5.83	6.33
		End-Month	5.71	6.21	5.72	6.22	5.74	6.24	5.77	6.02	5.79	6.04	5.82	6.32	5.85	6.35
	Sep	Month Average	5.71	6.21	5.73	6.23	5.74	6.24	5.78	6.03	5.80	6.05	5.82	6.32	5.85	6.35
		End-Month	5.74	6.24	5.74	6.24	5.75	6.25	5.79	6.04	5.81	6.06	5.83	6.33	5.86	6.36
	Oct	Month Average	5.66	6.16	5.69	6.19	5.73	6.23	5.78	6.03	5.80	6.05	5.84	6.34	5.87	6.37
		End-Month	5.68	6.18	5.71	6.21	5.74	6.24	5.79	6.04	5.80	6.05	5.84	6.34	5.88	6.38
	Nov	Month Average	5.69	6.19	5.71	6.21	5.75	6.25	5.82	6.07	5.84	6.09	5.87	6.37	5.90	6.40
		End-Month	5.72	6.22	5.73	6.23	5.76	6.26	5.85	6.10	5.87	6.12	5.89	6.39	5.91	6.41
	Dec	Month Average	5.72	6.22	5.74	6.24	5.75	6.25	5.85	6.10	5.89	6.14	5.90	6.40	5.93	6.43
		End-Month	5.72	6.22	5.75	6.25	5.76	6.26	5.87	6.12	5.90	6.15	5.91	6.41	5.94	6.44
2017	Jan	Month Average	5.73	6.23	5.75	6.25	5.75	6.25	5.84	6.09	5.87	6.12	5.88	6.38	5.91	6.41
		End-Month	5.74	6.24	5.76	6.26	5.76	6.26	5.84	6.09	5.87	6.12	5.88	6.38	5.90	6.40
	Feb	Month Average	5.73	6.23	5.75	6.25	5.76	6.26	5.84	6.09	5.88	6.13	5.89	6.39	5.91	6.41
		End-Month	5.75	6.25	5.75	6.25	5.76	6.26	5.82	6.07	5.87	6.12	5.90	6.40	5.91	6.41
	Mar	Month Average	5.73	6.23	5.75	6.25	5.76	6.26	5.83	6.08	5.88	6.13	5.90	6.40	5.91	6.41
		End-Month	5.76	6.26	5.76	6.26	5.77	6.27	5.87	6.12	5.91	6.16	5.92	6.42	5.94	6.44
	Apr	Month Average	5.75	6.25	5.76	6.26	5.77	6.27	5.89	6.14	5.91	6.16	5.94	6.44	5.97	6.47
		End-Month	5.76	6.26	5.77	6.27	5.79	6.29	5.89	6.14	5.92	6.17	5.94	6.44	5.97	6.47
	May	Month Average	5.73	6.23	5.75	6.25	5.77	6.27	5.88	6.13	5.90	6.15	5.93	6.43	5.95	6.45
		End-Month	5.74	6.24	5.75	6.25	5.77	6.27	5.89	6.14	5.91	6.16	5.92	6.42	5.94	6.44

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2016	May	5.85	5.59	5.76	5.93	-	-
	Jun	5.45	5.79	5.86	6.12	5.70	5.75
	Jul	5.85	5.86	6.02	5.85	-	-
	Aug	5.91	5.82	5.84	5.90	6.07	-
	Sep	5.96	6.03	5.92	5.87	6.65	-
	Oct	5.75	5.83	6.05	6.01	-	5.68
	Nov	5.77	5.83	5.84	5.70	5.77	6.35
	Dec	5.69	5.87	5.68	5.80	6.34	5.79
2017	Jan	5.85	5.90	5.88	5.85	-	5.65
	Feb	5.74	5.92	6.13	6.03	-	-
	Mar	5.90	5.99	5.93	5.79	6.60	5.77
	Apr	5.87	6.09	5.98	5.96	-	-
	May	5.78	5.85	5.99	5.92	-	6.35

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
2-May-17	104.8132	104.8753	105.0383	114.4455	114.5514	114.8644	0.9340	0.9348	0.9370	135.2667	135.3720	135.6719
3-May-17	104.8326	104.8870	105.0583	114.3567	114.4550	114.7713	0.9345	0.9352	0.9376	135.3337	135.4281	135.7356
4-May-17	104.8407	104.8900	105.0522	114.6013	114.6913	114.9952	0.9285	0.9292	0.9315	135.2025	135.2894	135.5817
5-May-17	104.8472	104.8931	105.0503	114.9492	115.0352	115.3331	0.9340	0.9347	0.9369	135.6250	135.7075	135.9932
8-May-17	104.8562	104.8808	105.0274	114.7232	114.7846	115.0778	0.9315	0.9320	0.9341	135.9146	135.9698	136.2468
9-May-17	104.8549	104.8857	105.0203	114.3390	114.4078	114.6829	0.9219	0.9224	0.9243	135.5721	135.6356	135.8952
10-May-17	104.8167	104.8690	105.0287	113.8414	113.9338	114.2314	0.9217	0.9224	0.9246	135.6590	135.7502	136.0403
11-May-17	104.7937	104.8511	104.9998	113.9055	114.0038	114.2904	0.9180	0.9187	0.9208	135.4301	135.5279	135.8039
12-May-17	104.8066	104.8542	104.9907	113.9248	114.0122	114.2868	0.9223	0.9230	0.9250	134.7918	134.8766	135.1374
15-May-17	104.8387	104.8679	105.0125	115.0029	115.0712	115.3689	0.9237	0.9242	0.9264	135.5146	135.5761	135.8559
16-May-17	104.8482	104.8861	105.0269	115.7209	115.7986	116.0867	0.9234	0.9240	0.9260	134.9291	135.0018	135.2729
17-May-17	104.8515	104.9006	105.0447	116.3013	116.3922	116.6814	0.9328	0.9335	0.9356	135.6936	135.7812	136.0548
18-May-17	104.8605	104.8614	105.0003	116.6940	116.7383	117.0197	0.9501	0.9504	0.9525	136.7591	136.7884	137.0549
19-May-17	104.8582	104.8964	105.0081	117.0846	117.1643	117.4210	0.9414	0.9419	0.9438	136.3890	136.4628	136.6953
22-May-17	104.8700	104.8591	104.9779	117.6431	117.6675	117.9461	0.9410	0.9412	0.9431	136.3991	136.4088	136.6578
23-May-17	104.8672	104.8920	105.0231	117.9861	118.0516	118.3394	0.9429	0.9434	0.9454	136.2277	136.2841	136.5492
24-May-17	104.8622	104.8935	105.0333	117.3251	117.3971	117.6890	0.9382	0.9386	0.9407	136.0011	136.0661	136.3382
25-May-17	104.8691	104.8779	105.0173	117.6945	117.7419	118.0355	0.9372	0.9375	0.9396	135.8893	135.9245	136.1984
26-May-17	104.8618	104.8758	104.9875	117.5920	117.6453	117.9094	0.9446	0.9449	0.9468	134.9676	135.0094	135.2434
30-May-17	104.8680	104.9018	105.0184	116.8649	116.9410	117.2378	0.9451	0.9457	0.9479	134.8131	134.8814	135.1486
31-May-17	104.8556	104.9134	105.0379	117.2233	117.3257	117.6267	0.9460	0.9467	0.9490	134.0684	134.1666	134.4390

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
2-May-17	105.5042	105.6102	105.9352	78.9348	78.9716	79.0581	27.9476	27.9648	28.0069	344.4404	344.6512	345.2039
3-May-17	105.9022	106.0007	106.3284	78.4200	78.4510	78.5454	27.9528	27.9675	28.0118	344.4703	344.6555	345.2215
4-May-17	105.7608	105.8526	106.1610	77.7027	77.7295	77.8152	27.9553	27.9687	28.0106	344.3499	344.5195	345.0555
5-May-17	106.1206	106.2087	106.5121	77.5607	77.5849	77.6664	27.9555	27.9681	28.0091	344.5296	344.6860	345.1962
8-May-17	105.5847	105.6500	105.9505	77.6460	77.6543	77.7236	27.9583	27.9651	28.0032	344.4574	344.5436	345.0257
9-May-17	104.6874	104.7578	105.0365	77.0736	77.0851	77.1447	27.9579	27.9661	28.0013	344.4075	344.5144	344.9606
10-May-17	104.0674	104.1589	104.4558	77.4228	77.4495	77.5284	27.9478	27.9624	28.0047	344.0278	344.2008	344.7329
11-May-17	103.9465	104.0432	104.3296	77.2329	77.2637	77.3367	27.9416	27.9576	27.9960	343.7549	343.9480	344.4316
12-May-17	104.0006	104.0887	104.3647	77.4888	77.5123	77.5773	27.9451	27.9577	27.9934	343.7975	343.9534	344.3957
15-May-17	105.0646	105.1346	105.4342	77.9895	77.9992	78.0674	27.9544	27.9621	28.0000	344.3210	344.4163	344.8856
16-May-17	105.7257	105.8101	106.0950	77.6348	77.6514	77.7193	27.9576	27.9677	28.0046	344.4988	344.6233	345.0802
17-May-17	106.5673	106.6584	106.9517	77.5901	77.6157	77.6869	27.9578	27.9716	28.0087	344.8497	345.0109	345.4779
18-May-17	107.2632	107.3123	107.5980	77.8642	77.8537	77.9251	27.9594	27.9596	27.9963	345.3335	345.3364	345.7893
19-May-17	107.2553	107.3365	107.6002	78.0669	78.0847	78.1344	27.9596	27.9705	27.9990	345.2123	345.3393	345.7001
22-May-17	108.0187	108.0496	108.3371	78.1334	78.1136	78.1665	27.9620	27.9590	27.9911	345.6268	345.5906	345.9791
23-May-17	107.9825	108.0492	108.3358	78.6714	78.6790	78.7444	27.9620	27.9693	28.0030	345.5492	345.6307	346.0621
24-May-17	107.4188	107.4929	107.7895	78.3897	78.4024	78.4755	27.9606	27.9689	28.0055	345.3053	345.4092	345.8626
25-May-17	107.8567	107.9082	108.2067	78.3424	78.3380	78.4110	27.9625	27.9655	28.0024	345.6238	345.6640	346.1064
26-May-17	108.0047	108.0617	108.3316	78.0538	78.0533	78.1055	27.9613	27.9649	27.9940	345.4176	345.4681	345.8275
30-May-17	107.3643	107.4417	107.7471	78.1424	78.1572	78.2135	27.9622	27.9719	28.0027	345.3014	345.4154	345.7990
31-May-17	107.6491	107.7518	108.0613	78.0965	78.1288	78.1935	27.9593	27.9746	28.0082	345.2606	345.4546	345.8551

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2016								2017				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
PIBs													
Purchases	3,663.9	5,354.8	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3	2,696.1	2,392.6	2,520.5	2,705.6	5,354.8	3,067.1
Non Banks													
Repo	1.2	1.8	1.6	3.8	2.2	3.8	14.3	18.3	14.6	11.8	4.8	1.8	4.1
outright	73.2	43.3	44.8	97.5	58.0	30.6	53.0	49.6	53.6	36.5	33.3	43.3	32.3
Banks/PDs													
Repo	151.1	120.2	83.3	137.7	72.9	88.0	230.3	188.7	225.0	162.9	210.7	120.2	204.6
outright	407.9	507.5	353.8	223.9	356.9	138.0	159.4	343.9	299.9	256.3	283.1	507.5	207.9
SBP													
Repo	3,030.5	4,682.1	2,949.1	1,958.0	2,936.9	2,098.7	1,562.3	2,095.6	1,799.5	2,053.1	2,173.7	4,682.1	2,618.2
Sales	3,663.9	5,354.8	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3	2,696.1	2,392.6	2,520.5	2,705.6	5,354.8	3,067.1
Non Banks													
Repo	137.0	84.8	60.3	110.8	35.7	55.3	100.2	72.0	78.0	59.3	92.3	84.8	101.9
outright	83.1	98.7	25.4	25.2	67.5	25.1	45.2	52.9	22.7	28.5	88.7	98.7	60.5
Banks/PDs													
Repo	3,045.8	4,719.3	2,973.7	1,988.7	2,976.3	2,135.1	1,706.7	2,230.7	1,961.1	2,168.5	2,297.0	4,719.3	2,725.0
outright	398.0	452.0	373.2	296.2	347.4	143.5	167.2	340.5	330.8	264.2	227.7	452.0	179.7
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	3,725.8	4,743.2	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4	4,760.6	4,493.0	4,574.7	5,391.0	4,743.2	5,886.5
Non Banks													
Repo	19.2	24.5	20.5	25.7	34.4	58.2	92.2	158.8	104.8	72.1	53.4	24.5	82.8
outright	116.5	52.0	219.3	137.1	119.5	96.9	174.4	174.9	155.7	254.9	174.0	52.0	188.7
Banks/PDs													
Repo	1,056.2	1,490.4	1,261.1	1,402.1	1,244.5	1,308.2	1,380.5	1,693.9	1,482.7	1,869.6	1,231.9	1,490.4	1,869.6
outright	416.0	289.2	633.2	956.0	425.3	548.5	413.9	557.5	560.7	832.9	692.6	289.2	1,060.0
SBP													
Repo	2,118.0	2,887.1	3,863.9	2,183.9	3,004.4	1,889.9	1,535.4	2,175.6	2,189.1	1,545.2	3,239.2	2,887.1	2,685.5
Sales	3,725.8	4,743.2	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4	4,760.6	4,493.0	4,574.7	5,391.0	4,743.2	5,886.5
Non Banks													
Repo	87.5	72.6	94.3	124.0	146.3	155.7	91.2	93.7	88.1	103.1	130.6	72.6	153.0
outright	40.1	58.2	32.5	50.3	75.4	46.4	60.5	189.8	45.9	79.9	145.3	58.2	118.6
Banks/PDs													
Repo	3,018.2	4,017.4	5,044.5	3,373.4	4,137.0	1,137.4	2,891.2	3,772.9	3,688.5	2,946.1	4,371.0	4,017.4	4,311.8
outright	492.4	283.0	820.1	1,042.9	469.4	2,460.8	527.8	542.6	670.5	1,008.0	721.3	283.0	1,130.1
SBP													
Repo	87.6	312.1	6.7	114.2	-	101.5	25.7	161.7	-	437.7	22.8	312.1	173.0
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.