

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		3 Months Treasury Bills					6 Months Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2011	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
2015	Nov	224,693.0	3,268.3	85,550.7	1,364.5	465,436.8	121,395.2	3,807.7	72,470.7
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jan	162,021.9	2,323.4	125,413.7	1,825.6	466,882.3	182,369.6	5,674.7	125,384.7
	Feb	206,912.5	2,974.1	224,693.0	3,268.3	449,101.8	64,241.9	1,998.4	212,352.5
	Mar	27,245.2	386.3	158,762.3	2,309.8	317,584.7	141,961.3	4,382.2	143,777.5
	Apr	5,027.4	71.4	257,985.9	3,694.6	64,626.3	25,367.2	780.8	118,073.8
	May	196,947.7	2,778.9	38,556.9	550.8	223,017.1	241,393.9	7,344.1	121,395.2
	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Jul	95,517.9	1,262.6	5,027.4	71.4	333,365.4	322,974.2	9,348.5	182,369.6
	Aug	203,272.5	2,737.9	196,947.7	2,778.9	339,690.2	398,277.6	11,705.6	64,241.9
	Sep	106,240.1	1,432.0	61,417.3	820.9	384,512.9	117,642.1	3,463.6	141,961.3
	Oct	89,247.1	1,206.3	165,422.4	2,215.5	308,337.6	28,700.4	845.0	25,367.2
	Nov	467,177.4	6,375.6	179,051.4	2,413.4	596,463.6	134,672.8	3,988.5	241,393.9

Note : Six Months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		6 Months Treasury Bills		12 Months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2011	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
2015	Nov	2,417.4	744,609.7	55,681.4	3,490.8	182,759.9	17,900.6	1,562,061.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jan	4,343.3	819,640.4	218,047.2	13,471.6	259,749.3	22,991.1	1,421,680.7
	Feb	7,334.5	671,529.8	255,928.3	15,870.1	123,559.6	10,230.7	1,554,049.4
	Mar	4,758.0	669,713.6	295,456.1	18,284.7	146,719.1	11,456.4	1,702,786.4
	Apr	3,764.1	577,007.0	36,326.6	2,249.0	160,935.4	11,860.5	1,578,177.6
	May	3,807.7	697,005.7	85,441.3	5,151.6	73,577.7	4,945.4	1,590,041.2
	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Jul	5,674.7	957,487.2	224,113.8	13,053.1	78,652.0	5,446.9	1,857,729.8
	Aug	1,998.4	1,291,522.9	163,400.2	9,618.8	328,430.9	22,736.9	1,692,699.1
	Sep	4,382.2	1,267,203.6	75,422.1	4,448.3	70,197.8	4,879.5	1,697,923.4
	Oct	780.8	1,270,536.8	52,114.7	3,074.0	157,318.2	10,050.0	1,592,719.9
	Nov	7,344.1	1,163,815.7	1,091.8	64.8	55,681.4	3,490.8	1,538,130.3

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	161.5	142.4	173.7	166.7	169.5	169.5	-	-
August	-	-	763.3	725.2	-	-	-	-	138.0	109.0
September	-	-	913.0	689.8	-	-	54.5	21.0	-	-
October	-	-	72.8	54.0	-	-	41.5	28.0	179.7	95.5
November	-	-	702.4	668.0	-	-	-	-	-	-
December	51.1	39.5	-	-	-	-	63.3	43.0		
January	132.8	107.0	-	-	-	-	-	-		
February	-	-	173.3	129.1	122.9	122.6	-	-		
March	-	-	103.0	69.0	-	-	121.0	95.1		
April	-	-	53.0	35.0	351.2	303.1	116.9	61.9		
May	-	-	72.0	54.2	160.3	137.8	120.5	83.6		
June	-	-	330.3	289.1	59.3	46.5	66.8	44.3		
Average										
per month	15.3	12.2	278.7	238.0	72.3	64.7	62.8	45.5	63.5	40.9
per day	0.5	0.4	9.3	7.9	2.4	2.2	2.1	1.5	2.1	1.4

PURCHASE

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5	6,965.6	6,655.1
August	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5	3,951.0	3,873.5
September	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4	6,206.9	5,870.9
October	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1	4,024.4	3,960.4
November	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9	3,242.3	3,096.9
December	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8		
January	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6		
February	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8		
March	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0		
April	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	6,258.7	6,108.9		
May	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	5,158.8	5,105.8		
June	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	7,564.2	6,943.7		
Average										
per month	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,927.3	5,633.3	4,878.0	4,691.3
per day	73.6	67.8	17.2	13.7	71.8	69.5	197.6	187.8	162.6	156.4

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400	164,950	6,650
August	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000	269,000	5,200
September	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850	70,500	-
October	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700	28,100	6,000
November	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000	800	25,650
December	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650		
January	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-		
February	17,650	4,400	307,000	203,800	74,450	63,250	96,200	18,350		
March	191,600	45,850	863,000	2,100	142,500	-	288,600	92,400		
April	439,700	-	423,050	8,000	139,650	87,250	77,900	-		
May	463,250	33,750	791,000	80,350	43,750	-	44,000	4,000		
June	117,450	21,500	83,150	137,200	118,850	38,900	625,500	255,000		
Average										
per month	243,979	62,321	340,396	90,354	224,579	60,788	229,563	44,196	106,670	8,700
per day	8,133	2,077	11,347	3,012	7,486	2,026	7,652	1,473	3,556	290

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.0	9.0	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
August	10.5	7.5	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
September	10.5	7.5	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
October	10.0	7.0	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
November	10.0	7.0	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
December	9.5	6.5	10.0	7.5	9.5	7.0	6.50	4.50		
January	9.5	6.5	10.0	7.5	8.5	6.0	6.50	4.50		
February	9.5	7.0	10.0	7.5	8.5	6.0	6.50	4.50		
March	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50		
April	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50		
May	9.5	7.0	10.0	7.5	7.0	5.0	6.25	4.25		
June	9.0	6.5	10.0	7.5	7.0	5.0	6.25	4.25		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)							
AUCTION	3 Months Treasury Bills				6 Months Treasury Bills		
SETTLEMENT DATE	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	
2015	03-09-15	77,438	74,688	6.9308	6.9301	55,185	54,535
	17-09-15	66,945	64,945	6.4828	6.4624	88,132	86,232
	01-10-15	52,101	52,101	6.4828	6.4663	7,768	7,768
	15-10-15	157,370	20,193	6.4380	6.4380	65,980	65,980
	29-10-15	194,038	107,047	6.3038	6.3038	155,491	55,858
	12-11-15	187,795	99,890	6.2591	6.2591	204,945	112,095
	26-11-15	197,681	128,071	6.3933	6.3691	60,208	13,108
	10-12-15	97,180	71,255	6.3933	6.3817	65,770	22,870
	28-12-15	63,735	10,082	6.3374	6.3374	65,014	20,114
	2016	07-01-16	126,648	79,735	6.3038	6.3038	194,757
21-01-16		238,140	84,610	6.1697	6.1617	149,944	67,587
04-02-16		237,670	177,070	6.2591	6.2514	104,426	62,526
18-02-16		122,154	32,816	6.2144	6.2141	53,476	3,714
03-03-16		46,641	6,291	6.1697	6.1697	127,955	77,530
17-03-16		25,075	15,375	6.1697	6.1515	77,302	55,002
31-03-16		6,666	5,966	6.1697	6.1697	58,556	13,811
14-04-16		48,299	5,099	6.1697	6.1697	97,368	26,148
28-04-16		107,053	Bids Rej.	Bids Rej.	Bids Rej.	119,486	Bids Rej.
12-05-16		165,737	134,137	6.2591	6.2000	134,233	105,933
26-05-16		130,067	65,590	5.9910	5.9875	234,955	142,805
09-06-16		88,853	15,157	5.9463	5.9463	228,413	62,363
23-06-16		85,200	26,300	5.9017	5.8998	147,956	103,951
11-Jul-16		49,981	20,781	5.8689	5.8689	109,307	109,307
21-Jul-16		154,726	75,999	5.8124	5.7873	384,001	384,001
04-Aug-16		231,157	91,639	5.8571	5.8466	332,704	187,354
18-Aug-16		185,772	114,372	5.8571	5.8568	377,404	222,629
01-Sep-16		128,243	67,093	5.8571	5.8571	144,655	82,855
15-Sep-16		47,934	19,534	5.8571	5.8571	47,927	35,327
29-Sep-16		53,430	21,045	5.8571	5.8571	20,974	2,924
13-Oct-16		70,217	14,917	5.8571	5.8571	37,481	27,181
27-Oct-16		128,336	75,536	5.9017	5.8777	42,664	2,364
10-Nov-16		298,590	278,190	5.9463	5.9189	87,970	32,770
24-Nov-16		264,069	195,363	5.9463	5.9463	195,991	105,891

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills				
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	
2015	03-09-15	6.9513	6.9511	86,577	75,077	6.9710	6.9701
	17-09-15	6.4800	6.4523	10,770	Bids Rej.	Bids Rej.	Bids Rej.
	01-10-15	6.4800	6.4800	2,211	Bids Rej.	Bids Rej.	Bids Rej.
	15-10-15	6.4800	6.4692	128,001	100,001	6.4800	6.4715
	29-10-15	6.3305	6.3035	279,399	67,367	6.3325	6.3086
	12-11-15	6.3092	6.2793	109,726	59,172	6.3098	6.2864
	26-11-15	6.3946	6.3837	4,208	Bids Rej.	Bids Rej.	Bids Rej.
	10-12-15	6.3946	6.3946	14,250	Bids Rej.	Bids Rej.	Bids Rej.
	28-12-15	6.3637	6.3637	17,500	1,000	6.3914	6.3914
2016	07-01-16	6.3092	6.2825	225,844	53,844	6.3098	6.2777
	21-01-16	6.1812	6.1662	243,040	177,675	6.2306	6.1702
	04-02-16	6.2665	6.2392	259,953	101,203	6.2758	6.2199
	18-02-16	6.2239	6.2239	324,072	170,596	6.2419	6.2169
	03-03-16	6.2026	6.1873	244,432	109,982	6.2192	6.2046
	17-03-16	6.2026	6.1981	215,149	164,349	6.2192	6.2087
	31-03-16	6.1812	6.1812	111,325	39,410	6.2079	6.1957
	14-04-16	6.1812	6.1720	106,076	38,576	6.2079	6.2079
	28-04-16	Bids Rej.	Bids Rej.	126,646	Bids Rej.	Bids Rej.	Bids Rej.
	12-05-16	6.2665	6.2393	180,860	11,360	6.2758	6.2540
	26-05-16	6.0109	5.9992	221,733	79,233	6.0273	6.0162
	09-06-16	5.9684	5.9553	85,229	67,479	6.0048	6.0013
	23-06-16	5.9258	5.8910	176,090	70,080	5.9598	5.9101
	11-Jul-16	5.9070	5.8904	262,349	116,349	5.9123	5.9086
	21-Jul-16	5.8408	5.8214	222,293	120,818	5.8586	5.8370
	04-Aug-16	5.9046	5.8888	174,646	112,146	5.9148	5.8974
	18-Aug-16	5.9046	5.8990	130,373	60,873	5.9148	5.9128
	01-Sep-16	5.9046	5.9046	47,323	34,323	5.9148	5.9148
	15-Sep-16	5.9046	5.9046	38,213	34,213	5.9148	5.9131
	29-Sep-16	5.9046	5.9046	16,085	11,335	5.9148	5.9148
	13-Oct-16	5.9046	5.9046	37,179	33,279	5.9148	5.9148
	27-Oct-16	5.9046	5.9046	23,410	21,910	5.9148	5.9148
	10-Nov-16	5.9471	5.9243	27,056	Bid Rejected	Bid Rejected	Bid Rejected
	24-Nov-16	5.9471	5.9440	38,657	1,1566	5.9485	5.9485

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT		Coupon	Amount	Amount	Price	Cut-off	Weighted
DATE	Tenure	Rate (%)	Offered	Accepted	= Rs.100	Yield Accepted (%)	Yield Average Accepted (%)
16-06-2016	3-Years	7.00	113,796.50	31,046.50	101.51	6.4068	6.3848
	5-Years	7.75	68,675.50	9,775.50	103.40	6.9092	6.8824
	10-Years	8.75	40,451.50	5,376.50	104.89	8.0197	7.9981
	20-Years	10.75	-	-	-	-	-
14-07-2016	3-Years	7.00	152,622.10	88,822.10	101.98	6.2058	6.1444
	5-Years	7.75	133,286.00	74,986.00	104.20	6.7029	6.6364
	10-Years	8.75	97,990.40	62,565.40	106.39	7.8003	7.7222
	20-Years	10.75	2,500.00	-	-	-	-
25-08-2016	3-Years	7.00	319,121.60	202,566.60	101.92	6.2000	6.1839
	5-Years	7.75	3,121.60	3,121.60	104.12	6.7017	6.6873
	10-Years	8.75	3,950.00	3,950.00	106.34	7.8005	7.7592
	20-Years	10.75	-	-	-	-	-
22-09-2016	3-Years	7.00	169,128.50	117,828.50	101.88	6.1970	6.1859
	5-Years	7.75	89,825.50	79,275.50	104.07	6.7010	6.6926
	10-Years	8.75	23,807.10	13,207.10	106.32	7.7995	7.7956
	20-Years	10.75	-	-	-	-	-
21-Oct-16	3-Years	7.00	62,590.00	-	-	-	-
	5-Years	7.75	10,140.00	-	-	-	-
	10-Years	8.75	2,234.20	-	-	-	-
	20-Years	10.75	-	-	-	-	-
17-Nov-16	3-Years	7.00	61,133.50	-	-	-	-
	5-Years	7.75	40,959.50	-	-	-	-
	10-Years	8.75	12,595.50	-	-	-	-
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

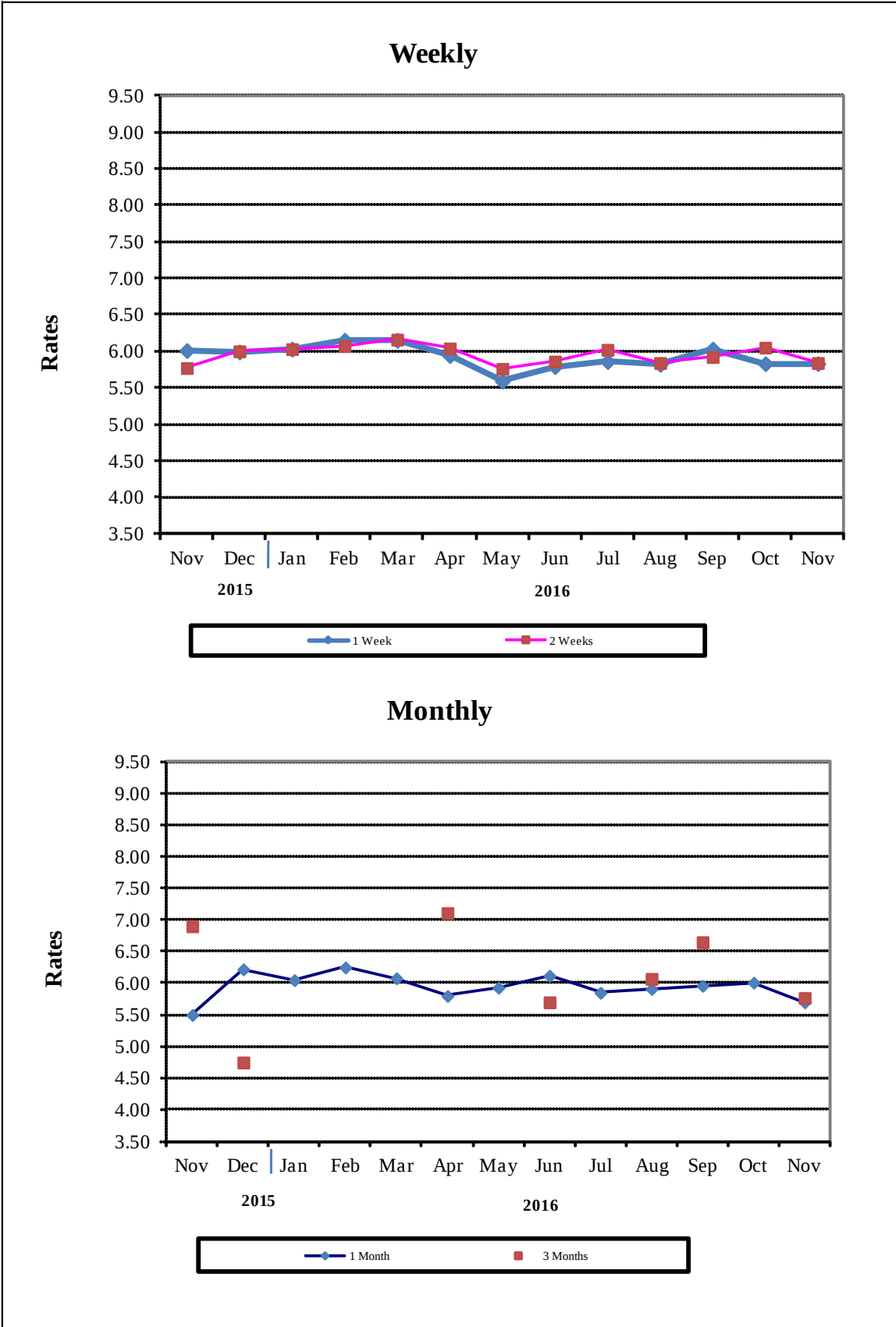
6.6 KIBOR

(Percent per annum)																
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2015	Nov	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.19	6.44	6.21	6.46	6.23	6.73	6.25	6.75
		End-Month	5.93	6.43	5.96	6.46	6.01	6.51	6.26	6.51	6.28	6.53	6.29	6.79	6.33	6.83
	Dec	Month Average	5.98	6.48	5.99	6.49	6.01	6.51	6.25	6.50	6.27	6.52	6.30	6.80	6.31	6.81
		End-Month	6.01	6.51	6.01	6.51	6.02	6.52	6.24	6.49	6.26	6.51	6.28	6.78	6.29	6.79
2016	Jan	Month Average	5.96	6.46	5.98	6.48	5.99	6.49	6.15	6.40	6.17	6.42	6.18	6.68	6.20	6.70
		End-Month	5.94	6.44	5.96	6.46	5.97	6.47	6.09	6.34	6.10	6.35	6.13	6.63	6.14	6.64
	Feb	Month Average	5.97	6.47	5.98	6.48	6.00	6.50	6.11	6.36	6.11	6.36	6.15	6.65	6.16	6.66
		End-Month	5.96	6.46	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
	Mar	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
		End-Month	5.98	6.48	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
	Apr	Month Average	5.94	6.44	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
		End-Month	5.95	6.45	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.18	6.68
	May	Month Average	5.85	6.35	5.89	6.39	5.92	6.42	6.04	6.29	6.06	6.31	6.09	6.59	6.12	6.62
		End-Month	5.72	6.22	5.74	6.24	5.74	6.24	5.86	6.11	5.89	6.14	5.93	6.43	5.95	6.45
	Jun	Month Average	5.66	6.16	5.72	6.22	5.74	6.24	5.84	6.09	5.86	6.11	5.90	6.40	5.92	6.42
		End-Month	5.70	6.20	5.74	6.24	5.74	6.24	5.80	6.05	5.81	6.06	5.86	6.36	5.88	6.38
	Jul	Month Average	5.68	6.18	5.70	6.20	5.72	6.22	5.73	5.98	5.73	5.98	5.74	6.24	5.76	6.26
		End-Month	5.67	6.17	5.70	6.20	5.71	6.21	5.77	6.02	5.77	6.02	5.79	6.29	5.81	6.31
	Aug	Month Average	5.68	6.18	5.70	6.20	5.73	6.23	5.76	6.01	5.77	6.02	5.79	6.29	5.83	6.33
		End-Month	5.71	6.21	5.72	6.22	5.74	6.24	5.77	6.02	5.79	6.04	5.82	6.32	5.85	6.35
	Sep	Month Average	5.71	6.21	5.73	6.23	5.74	6.24	5.78	6.03	5.80	6.05	5.82	6.32	5.85	6.35
		End-Month	5.74	6.24	5.74	6.24	5.75	6.25	5.79	6.04	5.81	6.06	5.83	6.33	5.86	6.36
	Oct	Month Average	5.66	6.16	5.69	6.19	5.73	6.23	5.78	6.03	5.80	6.05	5.84	6.34	5.87	6.37
		End-Month	5.68	6.18	5.71	6.21	5.74	6.24	5.79	6.04	5.80	6.05	5.84	6.34	5.88	6.38
Nov	Month Average	5.69	6.19	5.71	6.21	5.75	6.25	5.82	6.07	5.84	6.09	5.87	6.37	5.90	6.40	
	End-Month	5.72	6.22	5.73	6.23	5.76	6.26	5.85	6.10	5.87	6.12	5.89	6.39	5.91	6.41	

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2015	Nov	6.15	6.01	5.77	5.50	6.90	-
	Dec	6.06	5.99	6.00	6.22	4.75	-
2016	Jan	6.06	6.03	6.03	6.05	-	6.05
	Feb	6.05	6.15	6.07	6.25	-	-
	Mar	5.91	6.15	6.16	6.08	-	-
	Apr	5.93	5.94	6.04	5.80	7.11	6.07
	May	5.85	5.59	5.76	5.93	-	-
	Jun	5.45	5.79	5.86	6.12	5.70	5.75
	Jul	5.85	5.86	6.02	5.85	-	-
	Aug	5.91	5.82	5.84	5.90	6.07	-
	Sep	5.96	6.03	5.92	5.87	6.65	-
	Oct	5.75	5.83	6.05	6.01	-	5.68
	Nov	5.77	5.83	5.84	5.70	5.77	6.35

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Nov-16	104.8123	104.8950	105.1548	115.2673	115.3867	115.7856	0.9989	1.0000	1.0031	128.3898	128.5051	128.8793
2-Nov-16	104.8251	104.9044	105.1651	116.1200	116.2467	116.6323	1.0126	1.0135	1.0168	128.5889	128.7025	129.0701
3-Nov-16	104.7724	104.8542	105.1287	116.2554	116.3728	116.7785	1.0179	1.0189	1.0222	129.3677	129.4808	129.8702
4-Nov-16	104.7599	104.8306	105.0992	116.2834	116.3881	116.7906	1.0172	1.0181	1.0214	130.7560	130.8558	131.2408
7-Nov-16	104.7405	104.8224	105.0692	115.8482	115.9666	116.3420	1.0021	1.0031	1.0062	129.8468	129.9599	130.3154
8-Nov-16	104.7135	104.7971	105.0512	115.7346	115.8537	116.2444	1.0021	1.0031	1.0064	130.1013	130.2157	130.5823
9-Nov-16	104.7113	104.7996	105.0548	115.6589	115.7824	116.1664	1.0112	1.0122	1.0155	129.6326	129.7524	130.1302
10-Nov-16	104.7137	104.8030	105.0721	114.1851	114.3066	114.6928	0.9862	0.9873	0.9905	130.0073	130.1282	130.5096
11-Nov-16	104.7753	104.8471	105.0921	113.9170	114.0189	114.3760	0.9839	0.9848	0.9878	132.4255	132.5254	132.8826
14-Nov-16	104.8263	104.8936	105.1328	112.6201	112.7167	113.0657	0.9716	0.9725	0.9754	130.8913	130.9849	131.3308
15-Nov-16	104.7845	104.8619	105.1004	113.0835	113.1972	113.5570	0.9680	0.9689	0.9719	129.9852	130.0933	130.4453
16-Nov-16	104.8187	104.8936	105.1154	112.4128	112.5192	112.8598	0.9575	0.9584	0.9611	130.7037	130.8080	131.1387
17-Nov-16	104.8407	104.9190	105.1418	112.3840	112.4928	112.8281	0.9606	0.9615	0.9642	130.7521	130.8610	131.1903
18-Nov-16	104.8424	104.9044	105.1330	111.1539	111.2447	111.5836	0.9474	0.9482	0.9509	130.0412	130.1281	130.4648
21-Nov-16	104.8439	104.9163	105.1373	111.3809	111.4835	111.8167	0.9466	0.9475	0.9504	129.3197	129.4203	129.7494
22-Nov-16	104.8507	104.9178	105.1257	111.6608	111.7610	112.0943	0.9471	0.9479	0.9506	130.7646	130.8627	131.1859
23-Nov-16	104.8482	104.9156	105.1239	111.2387	111.3380	111.6689	0.9443	0.9451	0.9479	129.8073	129.9047	130.2260
24-Nov-16	104.8356	104.9038	105.1357	110.8164	110.9171	111.2646	0.9294	0.9302	0.9331	130.5779	130.6777	131.0225
25-Nov-16	104.8481	104.9017	105.1100	111.0971	111.1822	111.5056	0.9272	0.9279	0.9306	130.6984	130.7790	131.0963
28-Nov-16	104.8425	104.9195	105.1324	111.5681	111.6788	112.0105	0.9343	0.9352	0.9380	130.4240	130.5346	130.8579
29-Nov-16	104.8473	104.9241	105.1282	111.1067	111.2173	111.6249	0.9312	0.9321	0.9358	130.5716	130.6804	131.0723
30-Nov-16	104.8364	104.9098	105.1199	111.5564	111.6610	112.0700	0.9274	0.9283	0.9319	130.9249	131.0294	131.4220

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Nov-16	106.2898	106.4080	106.8028	80.4277	80.4749	80.6218	27.9473	27.9593	28.0088	345.8927	346.1731	346.9989
2-Nov-16	107.7561	107.8866	108.2708	80.1597	80.1967	80.3520	27.9515	27.9622	28.0268	346.3922	346.6541	347.5006
3-Nov-16	107.6908	107.8076	108.2142	80.2818	80.3282	80.4868	27.9363	27.9514	28.0126	346.5043	346.7790	347.6539
4-Nov-16	107.5950	107.7007	108.0999	80.4922	80.5301	80.6859	27.9330	27.9466	28.0011	346.4284	346.6718	347.5149
7-Nov-16	107.1350	107.2523	107.6275	80.4093	80.4559	80.5953	27.9267	27.9456	27.9938	346.0555	346.3316	347.1240
8-Nov-16	107.3984	107.5178	107.9135	80.7603	80.8079	80.9481	27.9206	27.9369	27.9927	345.9316	346.2165	347.0348
9-Nov-16	106.9574	107.0808	107.4630	80.1932	80.2439	80.3888	27.9200	27.9378	27.9911	346.0962	346.3993	347.2600
10-Nov-16	105.9963	106.1175	106.5062	80.6767	80.7287	80.8837	27.9207	27.9391	27.9938	345.3619	345.6653	346.5726
11-Nov-16	106.1392	106.2424	106.6059	79.5087	79.5466	79.6814	27.9360	27.9514	27.9999	345.3376	345.5829	346.3826
14-Nov-16	105.2843	105.3820	105.7375	79.0128	79.0464	79.1759	27.9507	27.9627	28.0145	344.8690	345.1021	345.8667
15-Nov-16	105.2952	105.4090	105.7732	79.1490	79.1869	79.3115	27.9388	27.9557	28.0025	344.6863	344.9479	345.7365
16-Nov-16	104.5782	104.6842	105.0317	78.9075	78.9468	79.0596	27.9487	27.9627	28.0098	344.4587	344.7158	345.4551
17-Nov-16	104.7308	104.8400	105.1833	78.3370	78.3797	78.4955	27.9545	27.9694	28.0169	344.4176	344.6961	345.4376
18-Nov-16	103.9124	104.0052	104.3537	77.3055	77.3355	77.4551	27.9524	27.9644	28.0119	344.1972	344.4093	345.1676
21-Nov-16	103.8161	103.9193	104.2605	77.1127	77.1500	77.2641	27.9528	27.9667	28.0161	343.9424	344.1910	344.9211
22-Nov-16	103.9155	104.0163	104.3547	77.6839	77.7167	77.8163	27.9553	27.9688	28.0145	344.1681	344.3783	345.0814
23-Nov-16	103.6510	103.7516	104.0898	77.8498	77.8828	77.9842	27.9539	27.9674	28.0132	343.8490	344.0782	344.7674
24-Nov-16	103.1998	103.3011	103.6493	77.7041	77.7375	77.8622	27.9509	27.9669	28.0134	343.4980	343.7304	344.4969
25-Nov-16	103.4515	103.5385	103.8658	78.0332	78.0558	78.1646	27.9539	27.9637	28.0058	343.4269	343.6020	344.3012
28-Nov-16	103.7018	103.8126	104.1490	78.3593	78.4002	78.5129	27.9531	27.9677	28.0163	343.8814	344.1167	344.8520
29-Nov-16	103.3436	103.4532	103.8765	78.2318	78.2732	78.3753	27.9537	27.9697	28.0133	343.9591	344.2207	344.8919
30-Nov-16	103.4553	103.5612	103.9946	78.2604	78.2989	78.4076	27.9493	27.9670	28.0122	343.7825	344.0453	344.7561

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2015			2016									
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
PIBs													
Purchases	3,120.7	3,796.2	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3
Non Banks													
Repo	2.5	0.8	1.3	1.1	1.8	4.1	1.2	1.8	1.6	3.8	2.2	3.8	14.3
outright	39.2	23.5	69.4	87.9	67.7	108.4	73.2	43.3	44.8	97.5	58.0	30.6	53.0
Banks/PDs													
Repo	120.4	130.1	76.1	145.0	161.3	177.9	151.1	120.2	83.3	137.7	72.9	88.0	230.3
outright	138.9	249.0	358.2	422.2	335.8	364.3	407.9	507.5	353.8	223.9	356.9	138.0	159.4
SBP													
Repo	2,819.8	3,392.8	2,270.0	2,486.2	3,010.5	3,233.7	3,030.5	4,682.1	2,949.1	1,958.0	2,936.9	2,098.7	1,562.3
Sales	3,120.7	3,796.2	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3
Non Banks													
Repo	71.4	104.3	60.5	90.2	119.1	158.0	137.0	84.8	60.3	110.8	35.7	55.3	100.2
outright	20.4	52.3	34.4	37.6	47.1	75.6	83.1	98.7	25.4	25.2	67.5	25.1	45.2
Banks/PDs													
Repo	2,871.3	3,419.4	2,286.8	2,542.1	3,054.5	3,257.7	3,045.8	4,719.3	2,973.7	1,988.7	2,976.3	2,135.1	1,706.7
outright	157.6	220.2	393.1	472.5	356.4	397.0	398.0	452.0	373.2	296.2	347.4	143.5	167.2
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	3,772.4	4,515.1	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4
Non Banks													
Repo	26.1	17.2	18.2	13.7	13.5	15.9	19.2	24.5	20.5	25.7	34.4	58.2	92.2
outright	82.2	50.7	123.8	60.5	86.6	69.4	116.5	52.0	219.3	137.1	119.5	96.9	174.4
Banks/PDs													
Repo	807.6	1,080.8	907.3	1,006.2	995.4	1,020.2	1,056.2	1,490.4	1,261.1	1,402.1	1,244.5	1,308.2	1,380.5
outright	280.9	348.6	595.5	348.8	471.0	330.1	416.0	289.2	633.2	956.0	425.3	548.5	413.9
SBP													
Repo	2,575.7	3,017.8	2,456.6	2,863.8	4,186.1	2,953.1	2,118.0	2,887.1	3,863.9	2,183.9	3,004.4	1,889.9	1,535.4
Sales	3,772.4	4,515.1	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4
Non Banks													
Repo	72.3	101.1	58.9	43.8	76.2	95.6	87.5	72.6	94.3	124.0	146.3	155.7	91.2
outright	52.2	60.9	43.9	38.5	60.7	30.6	40.1	58.2	32.5	50.3	75.4	46.4	60.5
Banks/PDs													
Repo	3,335.1	3,910.0	3,323.3	3,821.6	4,931.4	3,831.6	3,018.2	4,017.4	5,044.5	3,373.4	4,137.0	1,137.4	2,891.2
outright	310.8	338.5	675.4	370.8	497.0	368.9	492.4	283.0	820.1	1,042.9	469.4	2,460.8	527.8
SBP													
Repo	2.0	104.7	-	18.4	187.5	61.9	87.6	312.1	6.7	114.2	-	101.5	25.7
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.