

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		3 Months Treasury Bills					6 Months Treasury Bills		
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Dec	259,517.6	3,555.9	40,039.1	539.7	815,942.2	47,523.1	1,416.5	161,548.7
2015	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jan	162,021.9	2,323.4	125,413.7	1,825.6	466,882.3	182,369.6	5,674.7	125,384.7
	Feb	206,912.5	2,974.1	224,693.0	3,268.3	449,101.8	64,241.9	1,998.4	212,352.5
	Mar	27,245.2	386.3	158,762.3	2,309.8	317,584.7	141,961.3	4,382.2	143,777.5
	Apr	5,027.4	71.4	257,985.9	3,694.6	64,626.3	25,367.2	780.8	118,073.8
	May	196,947.7	2,778.9	38,556.9	550.8	223,017.1	241,393.9	7,344.1	121,395.2
	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Jul	95,517.9	1,262.6	5,027.4	71.4	333,365.4	322,974.2	9,348.5	182,369.6
	Aug	203,272.5	2,737.9	196,947.7	2,778.9	339,690.2	398,277.6	11,705.6	64,241.9
	Sep	106,240.1	1,432.0	61,417.3	820.9	384,512.9	117,642.1	3,463.6	141,961.3
	Oct	89,247.1	1,206.3	165,422.4	2,215.5	308,337.6	28,700.4	845.0	25,367.2
	Nov	467,177.4	6,375.6	179,051.4	2,413.4	596,463.6	134,672.8	3,988.5	241,393.9
	Dec	259,517.6	3,555.9	40,039.1	539.7	815,942.2	47,523.1	1,416.5	161,548.7

Note : Six Months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		6 Months Treasury Bills		12 Months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Dec	4,764.6	1,049,790.1	-	-	940.7	59.3	1,537,189.6
2015	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jan	4,343.3	819,640.4	218,047.2	13,471.6	259,749.3	22,991.1	1,421,680.7
	Feb	7,334.5	671,529.8	255,928.3	15,870.1	123,559.6	10,230.7	1,554,049.4
	Mar	4,758.0	669,713.6	295,456.1	18,284.7	146,719.1	11,456.4	1,702,786.4
	Apr	3,764.1	577,007.0	36,326.6	2,249.0	160,935.4	11,860.5	1,578,177.6
	May	3,807.7	697,005.7	85,441.3	5,151.6	73,577.7	4,945.4	1,590,041.2
	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Jul	5,674.7	957,487.2	224,113.8	13,053.1	78,652.0	5,446.9	1,857,729.8
	Aug	1,998.4	1,291,522.9	163,400.2	9,618.8	328,430.9	22,736.9	1,692,699.1
	Sep	4,382.2	1,267,203.6	75,422.1	4,448.3	70,197.8	4,879.5	1,697,923.4
	Oct	780.8	1,270,536.8	52,114.7	3,074.0	157,318.2	10,050.0	1,592,719.9
	Nov	7,344.1	1,163,815.7	1,091.8	64.8	55,681.4	3,490.8	1,538,130.3
	Dec	4,764.6	1,049,790.1	-	-	940.7	59.3	1,537,189.6

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	161.5	142.4	173.7	166.7	169.5	169.5	-	-
August	-	-	763.3	725.2	-	-	-	-	138.0	109.0
September	-	-	913.0	689.8	-	-	54.5	21.0	-	-
October	-	-	72.8	54.0	-	-	41.5	28.0	179.7	95.5
November	-	-	702.4	668.0	-	-	-	-	-	-
December	51.1	39.5	-	-	-	-	63.3	43.0	178.7	150.0
January	132.8	107.0	-	-	-	-	-	-	-	-
February	-	-	173.3	129.1	122.9	122.6	-	-	-	-
March	-	-	103.0	69.0	-	-	121.0	95.1	-	-
April	-	-	53.0	35.0	351.2	303.1	116.9	61.9	-	-
May	-	-	72.0	54.2	160.3	137.8	120.5	83.6	-	-
June	-	-	330.3	289.1	59.3	46.5	66.8	44.3	-	-
Average										
per month	15.3	12.2	278.7	238.0	72.3	64.7	62.8	45.5	82.7	59.1
per day	0.5	0.4	9.3	7.9	2.4	2.2	2.1	1.5	2.8	2.0

PURCHASE

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5	6,965.6	6,655.1
August	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5	3,951.0	3,873.5
September	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4	6,206.9	5,870.9
October	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1	4,024.4	3,960.4
November	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9	3,242.3	3,096.9
December	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8	4,551.0	4,234.6
January	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6	-	-
February	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8	-	-
March	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0	-	-
April	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	6,258.7	6,108.9	-	-
May	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	5,158.8	5,105.8	-	-
June	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	7,564.2	6,943.7	-	-
Average										
per month	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,927.3	5,633.3	4,823.5	4,615.2
per day	73.6	67.8	17.2	13.7	71.8	69.5	197.6	187.8	160.8	153.8

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400	164,950	6,650
August	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000	269,000	5,200
September	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850	70,500	-
October	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700	28,100	6,000
November	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000	800	25,650
December	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650	36,650	11,700
January	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-	-	-
February	17,650	4,400	307,000	203,800	74,450	63,250	96,200	18,350	-	-
March	191,600	45,850	863,000	2,100	142,500	-	288,600	92,400	-	-
April	439,700	-	423,050	8,000	139,650	87,250	77,900	-	-	-
May	463,250	33,750	791,000	80,350	43,750	-	44,000	4,000	-	-
June	117,450	21,500	83,150	137,200	118,850	38,900	625,500	255,000	-	-
Average										
per month	243,979	62,321	340,396	90,354	224,579	60,788	229,563	44,196	95,000	9,200
per day	8,133	2,077	11,347	3,012	7,486	2,026	7,652	1,473	3,167	307

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.0	9.0	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
August	10.5	7.5	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
September	10.5	7.5	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
October	10.0	7.0	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
November	10.0	7.0	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
December	9.5	6.5	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
January	9.5	6.5	10.0	7.5	8.5	6.0	6.50	4.50	-	-
February	9.5	7.0	10.0	7.5	8.5	6.0	6.50	4.50	-	-
March	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50	-	-
April	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50	-	-
May	9.5	7.0	10.0	7.5	7.0	5.0	6.25	4.25	-	-
June	9.0	6.5	10.0	7.5	7.0	5.0	6.25	4.25	-	-

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2015						
01-10-15	52,101	52,101	6.4828	6.4663	7,768	7,768
15-10-15	157,370	20,193	6.4380	6.4380	65,980	65,980
29-10-15	194,038	107,047	6.3038	6.3038	155,491	55,858
12-11-15	187,795	99,890	6.2591	6.2591	204,945	112,095
26-11-15	197,681	128,071	6.3933	6.3691	60,208	13,108
10-12-15	97,180	71,255	6.3933	6.3817	65,770	22,870
28-12-15	63,735	10,082	6.3374	6.3374	65,014	20,114
2016						
07-01-16	126,648	79,735	6.3038	6.3038	194,757	120,457
21-01-16	238,140	84,610	6.1697	6.1617	149,944	67,587
04-02-16	237,670	177,070	6.2591	6.2514	104,426	62,526
18-02-16	122,154	32,816	6.2144	6.2141	53,476	3,714
03-03-16	46,641	6,291	6.1697	6.1697	127,955	77,530
17-03-16	25,075	15,375	6.1697	6.1515	77,302	55,002
31-03-16	6,666	5,966	6.1697	6.1697	58,556	13,811
14-04-16	48,299	5,099	6.1697	6.1697	97,368	26,148
28-04-16	107,053	Bids Rej.	Bids Rej.	Bids Rej.	119,486	Bids Rej.
12-05-16	165,737	134,137	6.2591	6.2000	134,233	105,933
26-05-16	130,067	65,590	5.9910	5.9875	234,955	142,805
09-06-16	88,853	15,157	5.9463	5.9463	228,413	62,363
23-06-16	85,200	26,300	5.9017	5.8998	147,956	103,951
11-Jul-16	49,981	20,781	5.8689	5.8689	109,307	109,307
21-Jul-16	154,726	75,999	5.8124	5.7873	384,001	384,001
04-Aug-16	231,157	91,639	5.8571	5.8466	332,704	187,354
18-Aug-16	185,772	114,372	5.8571	5.8568	377,404	222,629
01-Sep-16	128,243	67,093	5.8571	5.8571	144,655	82,855
15-Sep-16	47,934	19,534	5.8571	5.8571	47,927	35,327
29-Sep-16	53,430	21,045	5.8571	5.8571	20,974	2,924
13-Oct-16	70,217	14,917	5.8571	5.8571	37,481	27,181
27-Oct-16	128,336	75,536	5.9017	5.8777	42,664	2,364
10-Nov-16	298,590	278,190	5.9463	5.9189	87,970	32,770
24-Nov-16	264,069	195,363	5.9463	5.9463	195,991	105,891
08-Dec-16	233,050	154,225	5.9463	5.9463	74,275	2,775
22-Dec-16	123,848	108,848	5.9910	5.9649	76,165	45,165

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2015						
01-10-15	6.4800	6.4800	2,211	Bids Rej.	Bids Rej.	Bids Rej.
15-10-15	6.4800	6.4692	128,001	100,001	6.4800	6.4715
29-10-15	6.3305	6.3035	279,399	67,367	6.3325	6.3086
12-11-15	6.3092	6.2793	109,726	59,172	6.3098	6.2864
26-11-15	6.3946	6.3837	4,208	Bids Rej.	Bids Rej.	Bids Rej.
10-12-15	6.3946	6.3946	14,250	Bids Rej.	Bids Rej.	Bids Rej.
28-12-15	6.3637	6.3637	17,500	1,000	6.3914	6.3914
2016						
07-01-16	6.3092	6.2825	225,844	53,844	6.3098	6.2777
21-01-16	6.1812	6.1662	243,040	177,675	6.2306	6.1702
04-02-16	6.2665	6.2392	259,953	101,203	6.2758	6.2199
18-02-16	6.2239	6.2239	324,072	170,596	6.2419	6.2169
03-03-16	6.2026	6.1873	244,432	109,982	6.2192	6.2046
17-03-16	6.2026	6.1981	215,149	164,349	6.2192	6.2087
31-03-16	6.1812	6.1812	111,325	39,410	6.2079	6.1957
14-04-16	6.1812	6.1720	106,076	38,576	6.2079	6.2079
28-04-16	Bids Rej.	Bids Rej.	126,646	Bids Rej.	Bids Rej.	Bids Rej.
12-05-16	6.2665	6.2393	180,860	11,360	6.2758	6.2540
26-05-16	6.0109	5.9992	221,733	79,233	6.0273	6.0162
09-06-16	5.9684	5.9553	85,229	67,479	6.0048	6.0013
23-06-16	5.9258	5.8910	176,090	70,080	5.9598	5.9101
11-Jul-16	5.9070	5.8904	262,349	116,349	5.9123	5.9086
21-Jul-16	5.8408	5.8214	222,293	120,818	5.8586	5.8370
04-Aug-16	5.9046	5.8888	174,646	112,146	5.9148	5.8974
18-Aug-16	5.9046	5.8990	130,373	60,873	5.9148	5.9128
01-Sep-16	5.9046	5.9046	47,323	34,323	5.9148	5.9148
15-Sep-16	5.9046	5.9046	38,213	34,213	5.9148	5.9131
29-Sep-16	5.9046	5.9046	16,085	11,335	5.9148	5.9148
13-Oct-16	5.9046	5.9046	37,179	33,279	5.9148	5.9148
27-Oct-16	5.9046	5.9046	23,410	21,910	5.9148	5.9148
10-Nov-16	5.9471	5.9243	27,056	Bid Rejected	Bid Rejected	Bid Rejected
24-Nov-16	5.9471	5.9440	38,657	1,1566	5.9485	5.9485
08-Dec-16	5.9471	5.9471	2,877	Bid Rejected	Bid Rejected	Bid Rejected
22-Dec-16	6.0109	5.9792	2,525	Bid Rejected	Bid Rejected	Bid Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
14-07-2016	3-Years	7.00	152,622.10	88,822.10	101.98	6.2058	6.1444
	5-Years	7.75	133,286.00	74,986.00	104.20	6.7029	6.6364
	10-Years	8.75	97,990.40	62,565.40	106.39	7.8003	7.7222
	20-Years	10.75	2,500.00	-	-	-	-
25-08-2016	3-Years	7.00	319,121.60	202,566.60	101.92	6.2000	6.1839
	5-Years	7.75	3,121.60	3,121.60	104.12	6.7017	6.6873
	10-Years	8.75	3,950.00	3,950.00	106.34	7.8005	7.7592
	20-Years	10.75	-	-	-	-	-
22-09-2016	3-Years	7.00	169,128.50	117,828.50	101.88	6.1970	6.1859
	5-Years	7.75	89,825.50	79,275.50	104.07	6.7010	6.6926
	10-Years	8.75	23,807.10	13,207.10	106.32	7.7995	7.7956
	20-Years	10.75	-	-	-	-	-
21-Oct-16	3-Years	7.00	62,590.00	-	-	-	-
	5-Years	7.75	10,140.00	-	-	-	-
	10-Years	8.75	2,234.20	-	-	-	-
	20-Years	10.75	-	-	-	-	-
17-Nov-16	3-Years	7.00	61,133.50	-	-	-	-
	5-Years	7.75	40,959.50	-	-	-	-
	10-Years	8.75	12,595.50	-	-	-	-
	20-Years	10.75	-	-	-	-	-
29-Dec-16	3-Years	7.00	33,940.00	-	-	-	-
	5-Years	7.75	7,050.00	-	-	-	-
	10-Years	8.75	6,000.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 KIBOR

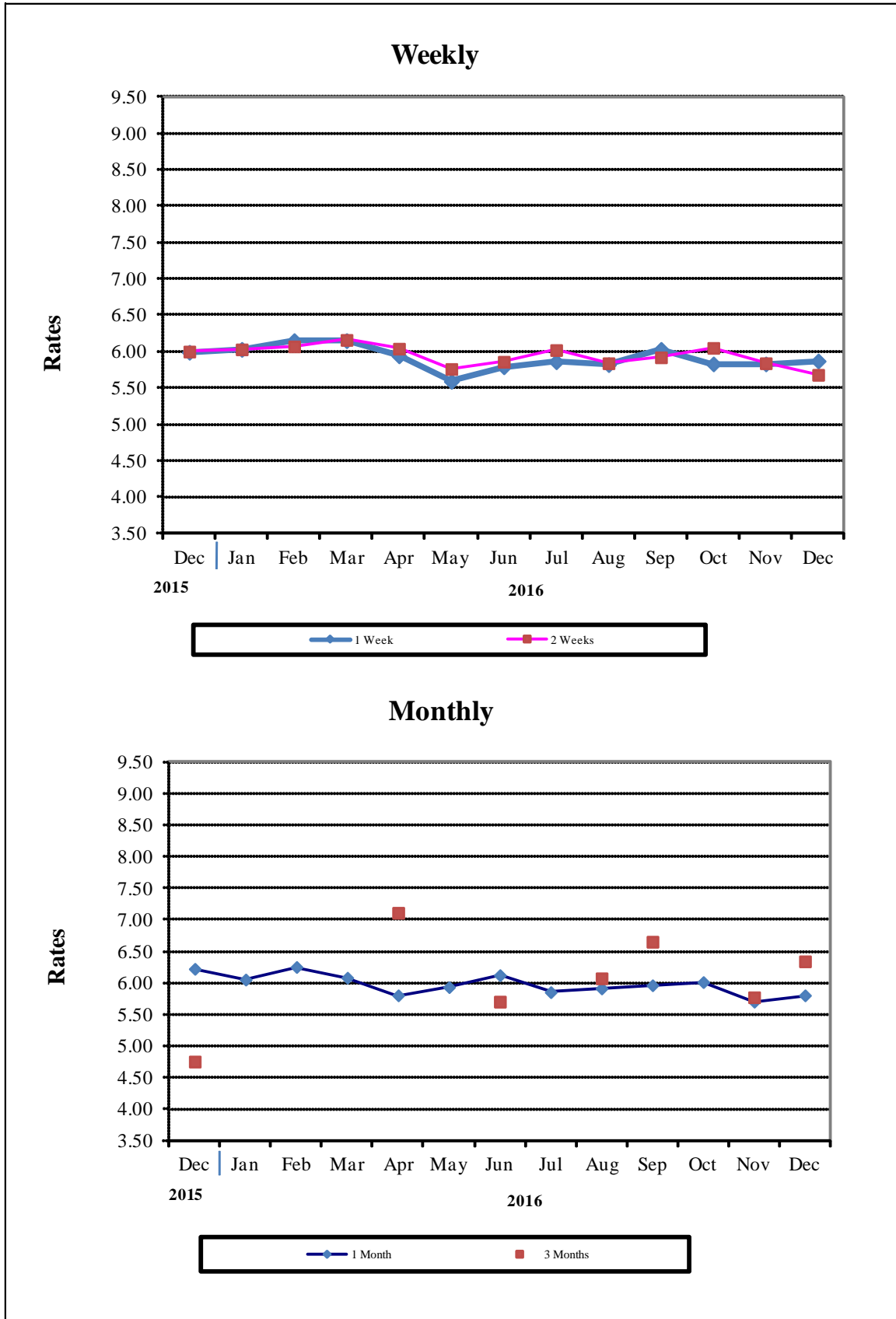
			(Percent per annum)													
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2015	Dec	Month Average	5.98	6.48	5.99	6.49	6.01	6.51	6.25	6.50	6.27	6.52	6.30	6.80	6.31	6.81
		End-Month	6.01	6.51	6.01	6.51	6.02	6.52	6.24	6.49	6.26	6.51	6.28	6.78	6.29	6.79
2016	Jan	Month Average	5.96	6.46	5.98	6.48	5.99	6.49	6.15	6.40	6.17	6.42	6.18	6.68	6.20	6.70
		End-Month	5.94	6.44	5.96	6.46	5.97	6.47	6.09	6.34	6.10	6.35	6.13	6.63	6.14	6.64
	Feb	Month Average	5.97	6.47	5.98	6.48	6.00	6.50	6.11	6.36	6.11	6.36	6.15	6.65	6.16	6.66
		End-Month	5.96	6.46	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
	Mar	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
		End-Month	5.98	6.48	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
	Apr	Month Average	5.94	6.44	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
		End-Month	5.95	6.45	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.18	6.68
	May	Month Average	5.85	6.35	5.89	6.39	5.92	6.42	6.04	6.29	6.06	6.31	6.09	6.59	6.12	6.62
		End-Month	5.72	6.22	5.74	6.24	5.74	6.24	5.86	6.11	5.89	6.14	5.93	6.43	5.95	6.45
	Jun	Month Average	5.66	6.16	5.72	6.22	5.74	6.24	5.84	6.09	5.86	6.11	5.90	6.40	5.92	6.42
		End-Month	5.70	6.20	5.74	6.24	5.74	6.24	5.80	6.05	5.81	6.06	5.86	6.36	5.88	6.38
	Jul	Month Average	5.68	6.18	5.70	6.20	5.72	6.22	5.73	5.98	5.73	5.98	5.74	6.24	5.76	6.26
		End-Month	5.67	6.17	5.70	6.20	5.71	6.21	5.77	6.02	5.77	6.02	5.79	6.29	5.81	6.31
	Aug	Month Average	5.68	6.18	5.70	6.20	5.73	6.23	5.76	6.01	5.77	6.02	5.79	6.29	5.83	6.33
		End-Month	5.71	6.21	5.72	6.22	5.74	6.24	5.77	6.02	5.79	6.04	5.82	6.32	5.85	6.35
	Sep	Month Average	5.71	6.21	5.73	6.23	5.74	6.24	5.78	6.03	5.80	6.05	5.82	6.32	5.85	6.35
		End-Month	5.74	6.24	5.74	6.24	5.75	6.25	5.79	6.04	5.81	6.06	5.83	6.33	5.86	6.36
	Oct	Month Average	5.66	6.16	5.69	6.19	5.73	6.23	5.78	6.03	5.80	6.05	5.84	6.34	5.87	6.37
		End-Month	5.68	6.18	5.71	6.21	5.74	6.24	5.79	6.04	5.80	6.05	5.84	6.34	5.88	6.38
	Nov	Month Average	5.69	6.19	5.71	6.21	5.75	6.25	5.82	6.07	5.84	6.09	5.87	6.37	5.90	6.40
		End-Month	5.72	6.22	5.73	6.23	5.76	6.26	5.85	6.10	5.87	6.12	5.89	6.39	5.91	6.41
	Dec	Month Average	5.72	6.22	5.74	6.24	5.75	6.25	5.85	6.10	5.89	6.14	5.90	6.40	5.93	6.43
		End-Month	5.72	6.22	5.75	6.25	5.76	6.26	5.87	6.12	5.90	6.15	5.91	6.41	5.94	6.44

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

(Per Annum)

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2015	Dec	6.06	5.99	6.00	6.22	4.75	-
2016	Jan	6.06	6.03	6.03	6.05	-	6.05
	Feb	6.05	6.15	6.07	6.25	-	-
	Mar	5.91	6.15	6.16	6.08	-	-
	Apr	5.93	5.94	6.04	5.80	7.11	6.07
	May	5.85	5.59	5.76	5.93	-	-
	Jun	5.45	5.79	5.86	6.12	5.70	5.75
	Jul	5.85	5.86	6.02	5.85	-	-
	Aug	5.91	5.82	5.84	5.90	6.07	-
	Sep	5.96	6.03	5.92	5.87	6.65	-
	Oct	5.75	5.83	6.05	6.01	-	5.68
	Nov	5.77	5.83	5.84	5.70	5.77	6.35
	Dec	5.69	5.87	5.68	5.80	6.34	5.79

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Dec-16	104.8300	104.9048	105.1171	111.3138	111.4182	111.8183	0.9177	0.9185	0.9220	131.2472	131.3513	131.7498
2-Dec-16	104.8283	104.8952	105.0947	111.5321	111.6289	112.0258	0.9208	0.9216	0.9250	132.1728	132.2676	132.6594
5-Dec-16	104.8232	104.9049	105.0958	111.5476	111.6598	112.0631	0.9196	0.9205	0.9240	133.2460	133.3623	133.7534
6-Dec-16	104.8058	104.8820	105.0848	112.8130	112.9197	113.3303	0.9190	0.9198	0.9234	133.7270	133.8347	134.2343
7-Dec-16	104.7759	104.8551	105.0711	112.3878	112.4970	112.9143	0.9178	0.9186	0.9223	132.0228	132.1329	132.5352
8-Dec-16	104.7589	104.8404	105.0538	113.1239	113.2378	113.6431	0.9232	0.9241	0.9275	132.8867	133.0016	133.3980
9-Dec-16	104.7884	104.8709	105.0825	111.2066	111.3216	111.7246	0.9160	0.9169	0.9203	132.0176	132.1341	132.5278
13-Dec-16	104.8454	104.9271	105.1302	111.2042	111.3209	111.7365	0.9084	0.9093	0.9128	133.2008	133.3212	133.7250
14-Dec-16	104.8490	104.9358	105.1624	111.4492	111.5715	112.0023	0.9103	0.9113	0.9148	132.6235	132.7497	133.1779
15-Dec-16	104.8500	104.9404	105.1617	110.1292	110.2624	110.6762	0.8900	0.8909	0.8943	131.3561	131.4955	131.9064
16-Dec-16	104.8471	104.9348	105.1320	109.4342	109.5594	109.9489	0.8871	0.8881	0.8912	130.1572	130.2889	130.6658
19-Dec-16	104.8489	104.9395	105.1174	109.6982	109.8268	110.2108	0.8934	0.8944	0.8973	130.8567	130.9901	131.3516
20-Dec-16	104.8495	104.9298	105.1100	108.8390	108.9590	109.3392	0.8879	0.8888	0.8917	129.7460	129.8685	130.2365
21-Dec-16	104.8519	104.9284	105.1163	109.0408	109.1562	109.5383	0.8919	0.8931	0.8957	129.3348	129.4530	129.8301
22-Dec-16	104.8502	104.9241	105.0728	109.5842	109.7480	110.0381	0.8914	0.8926	0.8947	129.4009	129.5733	129.8400
23-Dec-16	104.8501	104.9246	105.0544	109.6627	109.8362	110.1179	0.8934	0.8948	0.8968	128.7034	128.8826	129.1185
26-Dec-16	104.8569	104.8788	105.0626	109.5493	109.6751	110.0094	0.8958	0.8967	0.8992	128.7643	128.8768	129.1796
27-Dec-16	104.8582	104.8546	105.0427	109.5611	109.6667	109.9984	0.8940	0.8948	0.8973	128.6191	128.7006	129.0105
28-Dec-16	104.8580	104.8525	105.0215	109.4874	109.5983	109.9174	0.8912	0.8919	0.8944	128.3776	128.4624	128.7441
29-Dec-16	104.8549	104.8497	105.0440	109.7779	109.8196	110.1539	0.9007	0.9011	0.9037	128.5731	128.5920	128.9000
30-Dec-16	104.5985	104.7068	104.9293	110.5972	110.7746	111.1447	0.8953	0.8969	0.8998	128.5724	128.7391	129.0917

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Dec-16	103.3419	103.4481	103.8820	77.5061	77.5449	77.6569	27.9502	27.9683	28.0141	343.4801	343.7505	344.4684
2-Dec-16	103.5700	103.6683	104.1028	77.7879	77.8204	77.9232	27.9498	27.9657	28.0077	343.5872	343.8241	344.4879
5-Dec-16	103.5291	103.6421	104.0835	77.9675	78.0115	78.1043	27.9488	27.9687	28.0117	343.5252	343.8155	344.4583
6-Dec-16	104.1342	104.2404	104.6753	77.9598	77.9999	78.1047	27.9445	27.9629	28.0092	344.0208	344.2898	344.9566
7-Dec-16	103.7899	103.8983	104.3392	77.9690	78.0122	78.1293	27.9347	27.9550	28.0059	343.6631	343.9536	344.6586
8-Dec-16	104.2533	104.3646	104.7902	78.5325	78.5788	78.6952	27.9301	27.9507	28.0013	343.7540	344.0343	344.7520
9-Dec-16	103.0621	103.1755	103.6045	78.3974	78.4450	78.5596	27.9354	27.9559	28.0045	343.1184	343.4128	344.1261
13-Dec-16	103.4846	103.6026	104.0368	78.4925	78.5410	78.6463	27.9539	27.9750	28.0250	343.4066	343.6872	344.3842
14-Dec-16	103.7184	103.8405	104.2977	78.5895	78.6415	78.7649	27.9549	27.9780	28.0343	343.4184	343.6980	344.4897
15-Dec-16	102.4276	102.5598	102.9965	77.5995	77.6488	77.7709	27.9552	27.9789	28.0334	342.7260	343.0489	343.7893
16-Dec-16	101.8527	101.9770	102.3932	76.9578	77.0063	77.1085	27.9510	27.9740	28.0221	342.4701	342.7670	343.4447
19-Dec-16	102.2617	102.3900	102.8002	76.4820	76.5338	76.6154	27.9541	27.9779	28.0208	342.4648	342.7787	343.3861
20-Dec-16	101.8550	101.9740	102.3769	75.8534	75.8977	75.9814	27.9483	27.9693	28.0129	342.4221	342.7117	343.3171
21-Dec-16	102.0357	102.1519	102.5550	75.9338	75.9745	76.0659	27.9527	27.9727	28.0190	342.3739	342.6470	343.2816
22-Dec-16	102.2380	102.4228	102.7035	75.6704	75.7097	75.7701	27.9533	27.9736	28.0097	342.4799	342.7381	343.2631
23-Dec-16	102.2578	102.4433	102.7245	75.5812	75.6218	75.6706	27.9485	27.9683	28.0003	342.6476	342.9077	343.3598
26-Dec-16	102.1500	102.2873	102.6232	75.6752	75.6779	75.7659	27.9536	27.9591	28.0036	342.5581	342.6571	343.2745
27-Dec-16	101.9674	102.0794	102.4109	75.3878	75.3721	75.4630	27.9540	27.9536	28.0002	342.3665	342.3706	343.0304
28-Dec-16	101.9275	102.0389	102.3592	75.4296	75.4115	75.4884	27.9509	27.9491	27.9912	342.6175	342.6376	343.2127
29-Dec-16	102.3774	102.4199	102.7614	75.6791	75.6604	75.7567	27.9554	27.9540	28.0028	342.4956	342.5063	343.1688
30-Dec-16	102.9462	103.1060	103.5112	75.6142	75.6769	75.7914	27.8870	27.9164	27.9722	342.3063	342.6876	343.4562

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2015		2016											
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
PIBs														
Purchases	3,796.2	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3	2,696.1	
Non Banks	Repo	0.8	1.3	1.1	1.8	4.1	1.2	1.8	1.6	3.8	2.2	3.8	14.3	18.3
	outright	23.5	69.4	87.9	67.7	108.4	73.2	43.3	44.8	97.5	58.0	30.6	53.0	49.6
Banks/PDs	Repo	130.1	76.1	145.0	161.3	177.9	151.1	120.2	83.3	137.7	72.9	88.0	230.3	188.7
	outright	249.0	358.2	422.2	335.8	364.3	407.9	507.5	353.8	223.9	356.9	138.0	159.4	343.9
SBP	Repo	3,392.8	2,270.0	2,486.2	3,010.5	3,233.7	3,030.5	4,682.1	2,949.1	1,958.0	2,936.9	2,098.7	1,562.3	2,095.6
Sales		3,796.2	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3	2,696.1
Non Banks	Repo	104.3	60.5	90.2	119.1	158.0	137.0	84.8	60.3	110.8	35.7	55.3	100.2	72.0
	outright	52.3	34.4	37.6	47.1	75.6	83.1	98.7	25.4	25.2	67.5	25.1	45.2	52.9
Banks/PDs	Repo	3,419.4	2,286.8	2,542.1	3,054.5	3,257.7	3,045.8	4,719.3	2,973.7	1,988.7	2,976.3	2,135.1	1,706.7	2,230.7
	outright	220.2	393.1	472.5	356.4	397.0	398.0	452.0	373.2	296.2	347.4	143.5	167.2	340.5
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		4,515.1	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4	4,760.6
Non Banks	Repo	17.2	18.2	13.7	13.5	15.9	19.2	24.5	20.5	25.7	34.4	58.2	92.2	158.8
	outright	50.7	123.8	60.5	86.6	69.4	116.5	52.0	219.3	137.1	119.5	96.9	174.4	174.9
Banks/PDs	Repo	1,080.8	907.3	1,006.2	995.4	1,020.2	1,056.2	1,490.4	1,261.1	1,402.1	1,244.5	1,308.2	1,380.5	1,693.9
	outright	348.6	595.5	348.8	471.0	330.1	416.0	289.2	633.2	956.0	425.3	548.5	413.9	557.5
SBP	Repo	3,017.8	2,456.6	2,863.8	4,186.1	2,953.1	2,118.0	2,887.1	3,863.9	2,183.9	3,004.4	1,889.9	1,535.4	2,175.6
Sales		4,515.1	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4	4,760.6
Non Banks	Repo	101.1	58.9	43.8	76.2	95.6	87.5	72.6	94.3	124.0	146.3	155.7	91.2	93.7
	outright	60.9	43.9	38.5	60.7	30.6	40.1	58.2	32.5	50.3	75.4	46.4	60.5	189.8
Banks/PDs	Repo	3,910.0	3,323.3	3,821.6	4,931.4	3,831.6	3,018.2	4,017.4	5,044.5	3,373.4	4,137.0	1,137.4	2,891.2	3,772.9
	outright	338.5	675.4	370.8	497.0	368.9	492.4	283.0	820.1	1,042.9	469.4	2,460.8	527.8	542.6
SBP	Repo	104.7	-	18.4	187.5	61.9	87.6	312.1	6.7	114.2	-	101.5	25.7	161.7
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.