|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  | 2016 | | | | 2017 | | | | |
|  | Jun | Sep | Oct | Dec | Jun | Jul | Aug | Sep | Oct |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 40,899.8 | 106,240.1 | 89,247.1 | 259,517.6 | 287,915.3 | 1,154,468.8 | 1,524,140.5 | 737,433.9 | 1,497,491.0 |
|  |  |  |  |  |  |  |  |  |  |
| Discount Allowed | 556.9 | 1,432.0 | 1,206.3 | 3,555.9 | 3,969.6 | 15,917.1 | 21,013.1 | 10,167.4 | 20,646.7 |
|  |  |  |  |  |  |  |  |  |  |
| Discharged | 21,042.0 | 61,417.3 | 165,422.4 | 40,039.1 | 238,038.4 | 548,760.2 | 556,269.0 | 670,940.0 | 1,323,314.9 |
|  |  |  |  |  |  |  |  |  |  |
| Discount Paid | 298.3 | 820.9 | 2,215.5 | 539.7 | 3,263.1 | 7,553.0 | 7,669.5 | 9,250.6 | 18,244.1 |
|  |  |  |  |  |  |  |  |  |  |
| Outstanding Balance | 242,874.9 | 384,512.9 | 308,337.6 | 815,942.2 | 1,364,405.8 | 1,970,114.4 | 2,937,985.9 | 3,004,479.8 | 3,178,655.9 |
|  |  |  |  |  |  |  |  |  |  |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 161,548.7 | 117,642.1 | 28,700.4 | 47,523.1 | 222,002.7 | 445,475.6 | 326,659.1 | 97,270.5 | 34,823.4 |
|  |  |  |  |  |  |  |  |  |  |
| Discount Allowed | 4,696.6 | 3,463.6 | 845.0 | 1,416.5 | 6,653.9 | 13,351.9 | 9,789.7 | 2,915.4 | 1,043.7 |
|  |  |  |  |  |  |  |  |  |  |
| Discharged | 41,671.8 | 141,961.3 | 25,367.2 | 161,548.7 | 47,523.1 | 490,016.4 | 649,715.8 | 211,058.2 | 87,051.6 |
|  |  |  |  |  |  |  |  |  |  |
| Discount Paid | 1,312.1 | 4,382.2 | 780.8 | 4,764.6 | 1,416.5 | 14,502.5 | 19,382.2 | 6,304.7 | 2,608.0 |
|  |  |  |  |  |  |  |  |  |  |
| Outstanding Balance | 816,882.6 | 1,267,203.6 | 1,270,536.8 | 1,049,790.1 | 1,838,875.8 | 1,794,335.0 | 1,471,278.3 | 1,357,490.6 | 1,305,262.5 |
|  |  |  |  |  |  |  |  |  |  |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 129,847.6 | 75,422.1 | 52,114.7 | - | 5,652.8 | 16,251.3 | 19,178.5 | 9,549.3 | - |
|  |  |  |  |  |  |  |  |  |  |
| Discount Allowed | 7,711.2 | 4,448.3 | 3,074.0 | - | 340.7 | 978.6 | 1,154.9 | 574.7 | - |
|  |  |  |  |  |  |  |  |  |  |
| Discharged | 7,620.8 | 70,197.8 | 157,318.2 | 940.7 | 129,847.6 | 224,113.8 | 195,810.9 | 43,011.3 | 52,114.7 |
|  |  |  |  |  |  |  |  |  |  |
| Discount Paid | 519.4 | 4,879.5 | 10,050.0 | 59.3 | 7,711.2 | 13,053.1 | 11,530.5 | 2,536.5 | 3,074.0 |
|  |  |  |  |  |  |  |  |  |  |
| Outstanding Balance | 1,712,268.0 | 1,697,923.4 | 1,592,719.9 | 1,537,189.6 | 884,431.4 | 676,568.9 | 499,936.4 | 466,474.4 | 414,359.7 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2         Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees ) | | | | | | | |
| **PERIODS** | **2013-14** | | | **2014-15** | | | **2015-16** | | **2016-17** | | **2017-18** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | 161.5 | | 142.4 | 173.7 | 166.7 | | 169.5 | 169.5 | - | - | - | - | |
| August | 763.3 | | 725.2 | - | - | | - | - | 138.0 | 109.0 | - | - | |
| September | 913.0 | | 689.8 | - | - | | 54.5 | 21.0 | - | - | 63.0 | 38.0 | |
| October | 72.8 | | 54.0 | - | - | | 41.5 | 28.0 | 179.7 | 95.5 | 113.8 | 105.0 | |
| November | 702.4 | | 668.0 | - | - | | - | - | - | - |  |  | |
| December | - | | - | - | - | | 63.3 | 43.0 | 178.7 | 150.0 |  |  | |
| January | - | | - | - | - | | - | - | - | - |  |  | |
| February | 173.3 | | 129.1 | 122.9 | 122.6 | | - | - | 59.0 | 20.9 |  |  | |
| March | 103.0 | | 69.0 | - | - | | 121.0 | 95.1 | - | - |  |  | |
| April | 53.0 | | 35.0 | 351.2 | 303.1 | | 116.9 | 61.9 | - | - |  |  | |
| May | 72.0 | | 54.2 | 160.3 | 137.8 | | 120.5 | 83.6 | - | - |  |  | |
| June | 330.3 | | 289.1 | 59.3 | 46.5 | | 66.8 | 44.3 | 51.6 | 40.0 |  |  | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 278.7 | | 238.0 | 72.3 | 64.7 | | 62.8 | 45.5 | 50.6 | 34.6 | 44.2 | 35.8 | |
| per day | 9.3 | | 7.9 | 2.4 | 2.2 | | 2.1 | 1.5 | 1.69 | 1.15 | 1.47 | 1.19 | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2013-14** | | **2014-15** | | | **2015-16** | | **2016-17** | | **2017-18** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Offered | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 694.8 | 631.3 | 380.6 | 342.7 | | 4,335.1 | 4,200.5 | 6,965.6 | 6,655.1 | 6,181.3 | | 5,797.7 |
| August | | - | - | 220.6 | 183.3 | | 4,637.3 | 4,553.5 | 3,951.0 | 3,873.5 | 6,066.4 | | 5,940.3 |
| September | | - | - | 506.2 | 414.7 | | 6,602.8 | 5,818.4 | 6,206.9 | 5,870.9 | 7,881.6 | | 7,733.5 |
| October | | 189.5 | 136.3 | 633.8 | 603.8 | | 7,058.8 | 6,668.1 | 4,024.4 | 3,960.4 | 6,245.0 | | 5,968.4 |
| November | | 234.3 | 121.5 | 1,183.6 | 1,161.1 | | 5,432.5 | 5,318.9 | 3,242.3 | 3,096.9 |  | |  |
| December | | 397.6 | 241.1 | 2,198.8 | 2,147.7 | | 6,465.0 | 6,121.8 | 4,551.0 | 4,234.6 |  | |  |
| January | | 459.5 | 263.0 | 3,058.2 | 3,007.4 | | 4,863.4 | 4,598.6 | 4,099.7 | 3,878.5 |  | |  |
| February | | 359.10 | 348.10 | 2,915.7 | 2,850.7 | | 5,585.2 | 5,253.8 | 4,127.9 | 3,953.7 |  | |  |
| March | | 860.6 | 520.1 | 4,484.6 | 4,290.6 | | 7,165.9 | 6,908.0 | 5,537.5 | 5,373.8 |  | |  |
| April | | 1,152.0 | 1,033.7 | 4,249.7 | 4,053.6 | | 6,258.7 | 6,108.9 | 5,270.7 | 5,195.4 |  | |  |
| May | | 1,641.7 | 1,431.5 | 3,509.4 | 3,462.4 | | 5,158.8 | 5,105.8 | 5,374.6 | 5,278.7 |  | |  |
| June | | 212.7 | 199.4 | 2,515.9 | 2,506.9 | | 7,564.2 | 6,943.7 | 7,385.0 | 7,049.8 |  | |  |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 516.8 | 410.5 | 2,154.7 | 2,085.4 | | 5,927.3 | 5,633.3 | 5,061.4 | 4,868.4 | 6,593.5 | | 6,360.0 |
| per day | | 17.2 | 13.7 | 71.8 | 69.5 | | 197.6 | 187.8 | 168.7 | 162.3 | 219.8 | | 212.0 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | | |
|  | | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | | |
| **PERIODS** | **2013-14** | | **2014-15** | | **2015-16** | | **2016-17** | | | **2017-18** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  | |  |  |
| July | 171,300 | 45,400 | 190,400 | 48,150 | 244,850 | 6,400 | 164,950 | 6,650 | | 7,800 | - |
| August | 31,550 | 54,500 | 137,950 | 45,000 | 137,300 | 1,000 | 269,000 | 5,200 | | 37,200 | - |
| September | 47,700 | 319,100 | 362,450 | 70,300 | 540,000 | 81,850 | 70,500 | - | | 40,800 | 3,500 |
| October | 327,700 | 22,000 | 244,650 | 314,950 | 204,100 | 7,700 | 28,100 | 6,000 | | 67,000 | 13,500 |
| November | 228,250 | 177,800 | 343,700 | - | 76,600 | 2,000 | 800 | 25,650 | |  |  |
| December | 421,950 | - | 582,050 | 54,400 | 298,100 | 61,650 | 36,650 | 11,700 | |  |  |
| January | 389,100 | 34,000 | 314,550 | 7,250 | 121,600 | - | 110,100 | - | |  |  |
| February | 307,000 | 203,800 | 74,450 | 63,250 | 96,200 | 18,350 | 11,600 | 33,900 | |  |  |
| March | 863,000 | 2,100 | 142,500 | - | 288,600 | 92,400 | 39,100 | 22,800 | |  |  |
| April | 423,050 | 8,000 | 139,650 | 87,250 | 77,900 | - | 45,000 | 61,800 | |  |  |
| May | 791,000 | 80,350 | 43,750 | - | 44,000 | 4,000 | 25,000 | 173,000 | |  |  |
| June | 83,150 | 137,200 | 118,850 | 38,900 | 625,500 | 255,000 | 134,850 | 18,650 | |  |  |
|  |  |  |  |  |  |  |  |  | |  |  |
| **Average** |  |  |  |  |  |  |  |  | |  |  |
| per month | 340,396 | 90,354 | 224,579 | 60,788 | 229,563 | 44,196 | 77,971 | 30,446 | | 38,200 | 4,250 |
| per day | 11,347 | 3,012 | 7,486 | 2,026 | 7,652 | 1,473 | 2,599 | 1,015 | | 1,273 | 142 |
|  |  |  |  |  |  |  |  |  | |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | | |
| **PERIODS** | **2013-14** | | **2014-15** | | **2015-16** | | **2016-17** | | **2017-18** | | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  | |  |
| July | 9.0 | 6.5 | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | | 4.25 |
| August | 9.0 | 6.5 | 10.0 | 7.5 | 7.00 | 5.00 | 6.25 | 4.25 | 6.25 | | 4.25 |
| September | 9.5 | 7.0 | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | | 4.25 |
| October | 9.5 | 7.0 | 10.0 | 7.5 | 6.50 | 4.50 | 6.25 | 4.25 | 6.25 | | 4.25 |
| November | 10.0 | 7.5 | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| December | 10.0 | 7.5 | 9.5 | 7.0 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| January | 10.0 | 7.5 | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| February | 10.0 | 7.5 | 8.5 | 6.0 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| March | 10.0 | 7.5 | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| April | 10.0 | 7.5 | 8.0 | 5.5 | 6.50 | 4.50 | 6.25 | 4.25 |  | |  |
| May | 10.0 | 7.5 | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 |  | |  |
| June | 10.0 | 7.5 | 7.0 | 5.0 | 6.25 | 4.25 | 6.25 | 4.25 |  | |  |
|  |  |  |  |  |  |  |  |  |  | |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | | |
| 2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| **2016** |  |  |  |  |  |  |  |  |  | |  |  |  |
| 1-Sep-16 | 128,243 | 67,093 | 5.8571 | 5.8571 | 144,655 | 82,855 | 5.9046 | 5.9046 | 47,323 | | 34,323 | 5.9148 | 5.9148 |
| 15-Sep-16 | 47,934 | 19,534 | 5.8571 | 5.8571 | 47,927 | 35,327 | 5.9046 | 5.9046 | 38,213 | | 34,213 | 5.9148 | 5.9131 |
| 29-Sep-16 | 53,430 | 21,045 | 5.8571 | 5.8571 | 20,974 | 2,924 | 5.9046 | 5.9046 | 16,085 | | 11,335 | 5.9148 | 5.9148 |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| 13-Oct-16 | 70,217 | 14,917 | 5.8571 | 5.8571 | 37,481 | 27,181 | 5.9046 | 5.9046 | 37,179 | | 33,279 | 5.9148 | 5.9148 |
| 27-Oct-16 | 128,336 | 75,536 | 5.9017 | 5.8777 | 42,664 | 2,364 | 5.9046 | 5.9046 | 23,410 | | 21,910 | 5.9148 | 5.9148 |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| 10-Nov-16 | 298,590 | 278,190 | 5.9463 | 5.9189 | 87,970 | 32,770 | 5.9471 | 5.9243 | 27,056 | | Bids Rej. | Bids Rej. | Bids Rej. |
| 24-Nov-16 | 264,069 | 195,363 | 5.9463 | 5.9463 | 195,991 | 105,891 | 5.9471 | 5.944 | 38,657 | | 11,566 | 5.9485 | 5.9485 |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| 8-Dec-16 | 233,050 | 154,225 | 5.9463 | 5.9463 | 74,275 | 2,775 | 5.9471 | 5.9471 | 2,877 | | Bids Rej. | Bids Rej. | Bids Rej. |
| 22-Dec-16 | 123,848 | 108,848 | 5.991 | 5.9649 | 76,165 | 45,165 | 6.0109 | 5.9792 | 2,525 | | Bids Rej. | Bids Rej. | Bids Rej. |
| **2017** |  |  |  |  |  |  |  |  |  | |  |  |  |
| 5-Jan-17 | 185,949 | 14,631 | 5.9463 | 5.9463 | 362,756 | 223,851 | 5.9896 | 5.9758 | 109,826 | | 25,665 | 5.9935 | 5.9935 |
| 19-Jan-17 | 280,380 | 161,651 | 5.9017 | 5.8821 | 635,868 | 280,668 | 5.9258 | 5.9033 | 208,235 | | 112,528 | 5.9598 | 5.9313 |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| 2-Feb-17 | 385,376 | 297,326 | 5.9463 | 5.9211 | 269,956 | 248,956 | 5.9896 | 5.9714 | 104,535 | | 75,535 | 5.9935 | 5.9489 |
| 16-Feb-17 | 379,251 | 292,101 | 5.9463 | 5.9417 | 226,073 | 214,073 | 5.9896 | 5.9893 | 155,829 | | 152,829 | 5.9935 | 5.9927 |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| 2-Mar-17 | 264,139 | 196,776 | 5.9463 | 5.9463 | 223,819 | 206,069 | 5.9896 | 5.9896 | 5,038 | | 3,038 | 5.9935 | 5.9935 |
| 16-Mar-17 | 199,202 | 146,552 | 5.9463 | 5.9463 | 170,809 | 146,309 | 5.9896 | 5.9896 | 20,775 | | Bids Rej. | Bids Rej. | Bids Rej. |
| 30-Mar-17 | 100,249 | 94,749 | 5.991 | 5.9718 | 108,054 | 71,054 | 6.0109 | 5.9934 | 975 | | No Bids Rec. | No Bids Rec | No Bids Rec |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| 13-Apr-17 | 284,838 | 270,838 | 5.991 | 5.9753 | 68,238 | Bids Rej. | Bids Rej. | Bids Rej. | 2,825 | | Bids Rej. | Bids Rej. | Bids Rej. |
| 27-Apr-17 | 287,575 | 285,475 | 5.991 | 5.9851 | 99,660 | 89,660 | 6.0109 | 6.0082 | 36,819 | | 7,819 | 6.027 | 5.9992 |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| 11-May-17 | 300,376 | 275,526 | 5.991 | 5.991 | 126,951 | 99,451 | 6.0109 | 6.0109 | 7,050 | | 3,550 | 6.0273 | 6.0273 |
| 25-May-17 | 274,080 | 259,480 | 5.991 | 5.991 | 111,446 | 84,946 | 6.0109 | 6.0109 | 23,252 | | 3,252 | 6.0499 | 6.0499 |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| 8-Jun-17 | 73,932 | 28,932 | 5.991 | 5.9904 | 193,368 | 133,368 | 6.0109 | 6.0109 | 5,438 | | 2,938 | 6.0499 | 6.0499 |
| 22-Jun-17 | 309,953 | 262,953 | 5.991 | 5.991 | 113,789 | 95,289 | 6.0109 | 6.0109 | 5,056 | | 3,056 | 6.0386 | 6.0386 |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| 6-Jul-17 | 462,988 | 417,238 | 5.991 | 5.991 | 156,013 | 127,013 | 6.0109 | 6.0109 | 17,666 | | 10,666 | 6.0386 | 6.0386 |
| 20-Jul-17 | 761,148 | 753,148 | 5.991 | 5.9909 | 332,314 | 331,814 | 6.0109 | 6.0109 | 16,814 | | 15,857 | 6.0386 | 6.0381 |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| 03-Aug-17 | 605,111 | 588,411 | 5.9910 | 5.9902 | 142,958 | 138,708 | 6.0109 | 6.0093 | 25,887 | | 19,637 | 5.9910 | 6.0109 |
| 17-Aug-17 | 539,264 | 515,264 | 5.9910 | 5.9910 | 122,519 | 110,769 | 6.0109 | 6.0109 | 1,326 | | Bids Rejected | 5.9910 | 6.0109 |
| 31-Aug-17 | 447,978 | 441,478 | 5.9910 | 5.9910 | 93,972 | 86,972 | 6.0109 | 6.0109 | 2,697 | | 697 | 5.9910 | 6.0109 |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| 14-Sep-17 | 358,166 | 351,466 | 5.9910 | 5.9910 | 24,296 | 19,796 | 6.0109 | 6.0109 | 6,271 | | 6,271 | 5.9910 | 6.0109 |
| 28-Sep-17 | 402,636 | 396,136 | 5.9910 | 5.9910 | 100,390 | 80,390 | 6.0109 | 6.0109 | 3,853 | | 3,853 | 5.9910 | 6.0109 |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| 12-Oct-17 | 842,848 | 806,848 | 5.9910 | 5.9910 | 6,266 | 6,266 | 6.0109 | 6.0109 | No Bids Rec | | No Bids Rec | No Bids Rec | No Bids Rec |
| 26-Oct-17 | 941,746 | 711,290 | 5.9910 | 5.9910 | 29,602 | 29,602 | 6.0109 | 6.0109 | No Bids Rec | | No Bids Rec | No Bids Rec | No Bids Rec |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
|  |  |  |  |  |  |  |  |  |  | |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
|  | | | | | | | |
| (Million Rupees) | | | | | | | |
| AUCTION |  |  |  |  | Price | Cut-off | Weighted |
| SETTLEMENT |  | Coupon | Amount | Amount | Accepted | Yield | Yield Average |
| DATE | Tenure | Rate (%) | Offered | Accepted | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **18-May-17** | 3-Years | 7.00 | 55,564.00 | 33,864.00 | 101.40 | 6.4060 | 6.3992 |
|  | 5-Years | 7.75 | 17,988.50 | 5,238.50 | 103.31 | 6.8974 | 6.8902 |
|  | 10-Years | 8.75 | 9,422.00 | 1,114.00 | 105.39 | 7.9358 | 7.9358 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **15-Jun-17** | 3-Years | 7.00 | 74,422.90 | 68,322.90 | 101.37 | 6.4050 | 6.4043 |
|  | 5-Years | 7.75 | 7,200.00 | 3,500.00 | 103.27 | 6.8974 | 6.8952 |
|  | 10-Years | 8.75 | 8,910.00 | 3,210.00 | 105.37 | 7.9358 | 7.9356 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **26-Jul-17** | 3-Years | 7.00 | 37,776.00 | 23,376.00 | 101.30 | 6.4091 | 6.4029 |
|  | 5-Years | 7.75 | 15,150.00 | 10,150.00 | 103.20 | 6.8961 | 6.8960 |
|  | 10-Years | 8.75 | 23,445.00 | 22,095.00 | 105.32 | 7.9360 | 7.9359 |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **24-Aug-17** | 3-Years | 7.00 | 20,117.90 | - | - | - | - |
|  | 5-Years | 7.75 | 2,526.50 | - | - | - | - |
|  | 10-Years | 8.75 | 3,191.50 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **21-Sep-17** | 3-Years | 7.00 | 2,926.00 | - | - | - | - |
|  | 5-Years | 7.75 | 750.00 | - | - | - | - |
|  | 10-Years | 8.75 | 2,133.90 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
| **19-Oct-17** | 3-Years | 7.00 | 21,680.00 | - | - | - | - |
|  | 5-Years | 7.75 | 1,515.00 | - | - | - | - |
|  | 10-Years | 8.75 | 1,554.40 | - | - | - | - |
|  | 20-Years | 10.75 | - | - | - | - | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.6 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | 1 Week | | 2 Weeks | | 1Month | | 3 Months | | 6 Months | | 9 Months | | 12 Months | |
| Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer |
| 2016 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 5.66 | 6.16 | 5.69 | 6.19 | 5.73 | 6.23 | 5.78 | 6.03 | 5.80 | 6.05 | 5.84 | 6.34 | 5.87 | 6.37 |
|  |  | End-Month | 5.68 | 6.18 | 5.71 | 6.21 | 5.74 | 6.24 | 5.79 | 6.04 | 5.80 | 6.05 | 5.84 | 6.34 | 5.88 | 6.38 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 5.69 | 6.19 | 5.71 | 6.21 | 5.75 | 6.25 | 5.82 | 6.07 | 5.84 | 6.09 | 5.87 | 6.37 | 5.90 | 6.40 |
|  |  | End-Month | 5.72 | 6.22 | 5.73 | 6.23 | 5.76 | 6.26 | 5.85 | 6.10 | 5.87 | 6.12 | 5.89 | 6.39 | 5.91 | 6.41 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 5.72 | 6.22 | 5.74 | 6.24 | 5.75 | 6.25 | 5.85 | 6.10 | 5.89 | 6.14 | 5.90 | 6.40 | 5.93 | 6.43 |
|  |  | End-Month | 5.72 | 6.22 | 5.75 | 6.25 | 5.76 | 6.26 | 5.87 | 6.12 | 5.90 | 6.15 | 5.91 | 6.41 | 5.94 | 6.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2017 | Jan | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.75 | 6.25 | 5.84 | 6.09 | 5.87 | 6.12 | 5.88 | 6.38 | 5.91 | 6.41 |
|  |  | End-Month | 5.74 | 6.24 | 5.76 | 6.26 | 5.76 | 6.26 | 5.84 | 6.09 | 5.87 | 6.12 | 5.88 | 6.38 | 5.90 | 6.40 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.76 | 6.26 | 5.84 | 6.09 | 5.88 | 6.13 | 5.89 | 6.39 | 5.91 | 6.41 |
|  |  | End-Month | 5.75 | 6.25 | 5.75 | 6.25 | 5.76 | 6.26 | 5.82 | 6.07 | 5.87 | 6.12 | 5.90 | 6.40 | 5.91 | 6.41 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.76 | 6.26 | 5.83 | 6.08 | 5.88 | 6.13 | 5.90 | 6.40 | 5.91 | 6.41 |
|  |  | End-Month | 5.76 | 6.26 | 5.76 | 6.26 | 5.77 | 6.27 | 5.87 | 6.12 | 5.91 | 6.16 | 5.92 | 6.42 | 5.94 | 6.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 5.75 | 6.25 | 5.76 | 6.26 | 5.77 | 6.27 | 5.89 | 6.14 | 5.91 | 6.16 | 5.94 | 6.44 | 5.97 | 6.47 |
|  |  | End-Month | 5.76 | 6.26 | 5.77 | 6.27 | 5.79 | 6.29 | 5.89 | 6.14 | 5.92 | 6.17 | 5.94 | 6.44 | 5.97 | 6.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.88 | 6.13 | 5.90 | 6.15 | 5.93 | 6.43 | 5.95 | 6.45 |
|  |  | End-Month | 5.74 | 6.24 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.91 | 6.16 | 5.92 | 6.42 | 5.94 | 6.44 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.73 | 6.23 | 5.75 | 6.25 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 5.71 | 6.21 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.89 | 6.14 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.71 | 6.21 | 5.75 | 6.25 | 5.78 | 6.28 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  | End-Month | 5.68 | 6.18 | 5.72 | 6.22 | 5.76 | 6.26 | 5.89 | 6.14 | 5.90 | 6.15 | 5.94 | 6.44 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.90 | 6.15 | 5.91 | 6.16 | 5.95 | 6.45 | 5.97 | 6.47 |
|  |  | End-Month | 5.70 | 6.20 | 5.74 | 6.24 | 5.76 | 6.26 | 5.90 | 6.15 | 5.91 | 6.16 | 5.95 | 6.45 | 5.97 | 6.47 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 5.70 | 6.20 | 5.73 | 6.23 | 5.76 | 6.26 | 5.90 | 6.15 | 5.92 | 6.17 | 5.96 | 6.46 | 5.97 | 6.47 |
|  |  | End-Month | 5.73 | 6.23 | 5.75 | 6.25 | 5.77 | 6.27 | 5.89 | 6.14 | 5.92 | 6.17 | 5.95 | 6.45 | 5.96 | 6.46 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2016 | Oct | 5.75 | 5.83 | 6.05 | 6.01 | - | 5.68 |
|  | Nov | 5.77 | 5.83 | 5.84 | 5.70 | 5.77 | 6.35 |
|  | Dec | 5.69 | 5.87 | 5.68 | 5.80 | 6.34 | 5.79 |
|  |  |  |  |  |  |  |  |
| 2017 | Jan | 5.85 | 5.90 | 5.88 | 5.85 | - | 5.65 |
|  | Feb | 5.74 | 5.92 | 6.13 | 6.03 | - | - |
|  | Mar | 5.90 | 5.99 | 5.93 | 5.79 | 6.60 | 5.77 |
|  |  |  |  |  |  |  |  |
|  | Apr | 5.87 | 6.09 | 5.98 | 5.96 | - | - |
|  | May | 5.78 | 5.85 | 5.99 | 5.92 | - | 6.35 |
|  | Jun | 5.79 | 5.90 | 5.81 | 5.88 | - | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 5.77 | 5.74 | 5.91 | 5.59 | 6.08 | - |
|  | Aug | 5.76 | 5.77 | 5.87 | 5.48 | 6.00 | 5.80 |
|  | Sep | 5.84 | 5.98 | 5.97 | 5.70 | - | 5.81 |
|  |  |  |  |  |  |  |  |
|  | Oct | 5.82 | 5.99 | 6.08 | 5.68 | 6.45 | 5.81 |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |



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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month |
| 2-Oct-17 | 105.4266 | 105.4872 | 105.6699 | 123.8130 | 123.9321 | 124.3190 | 0.9345 | 0.9354 | 0.9381 | 140.3280 | 140.4429 | 140.8036 |
| 3-Oct-17 | 105.4234 | 105.4738 | 105.6607 | 123.8304 | 123.9355 | 124.3173 | 0.9322 | 0.9330 | 0.9356 | 139.6966 | 139.7966 | 140.1558 |
| 4-Oct-17 | 105.4104 | 105.4649 | 105.6630 | 123.9100 | 124.0182 | 124.4060 | 0.9366 | 0.9374 | 0.9401 | 139.8164 | 139.9209 | 140.2872 |
| 5-Oct-17 | 105.4059 | 105.4666 | 105.6600 | 123.9942 | 124.1099 | 124.4923 | 0.9358 | 0.9366 | 0.9393 | 138.9882 | 139.1008 | 139.4594 |
| 6-Oct-17 | 105.4238 | 105.4709 | 105.6514 | 123.3089 | 123.4088 | 123.7749 | 0.9329 | 0.9336 | 0.9363 | 137.8890 | 137.9836 | 138.3240 |
| 9-Oct-17 | 105.4340 | 105.4766 | 105.6573 | 123.8006 | 123.8949 | 124.2750 | 0.9362 | 0.9369 | 0.9395 | 138.5719 | 138.6606 | 139.0087 |
| 10-Oct-17 | 105.4396 | 105.4646 | 105.6342 | 124.1973 | 124.2716 | 124.6337 | 0.9380 | 0.9385 | 0.9411 | 139.0116 | 139.0778 | 139.4084 |
| 11-Oct-17 | 105.4200 | 105.4645 | 105.6390 | 124.5853 | 124.6851 | 125.0512 | 0.9391 | 0.9398 | 0.9423 | 139.0490 | 139.1436 | 139.4791 |
| 12-Oct-17 | 105.3918 | 105.4514 | 105.6287 | 124.9157 | 125.0324 | 125.4015 | 0.9379 | 0.9387 | 0.9412 | 139.5124 | 139.6259 | 139.9630 |
| 13-Oct-17 | 105.3547 | 105.4279 | 105.6086 | 124.6082 | 124.7395 | 125.1096 | 0.9395 | 0.9404 | 0.9430 | 140.1164 | 140.2453 | 140.5847 |
| 16-Oct-17 | 105.4013 | 105.4732 | 105.6618 | 124.2892 | 124.4189 | 124.8092 | 0.9426 | 0.9435 | 0.9463 | 140.2206 | 140.3491 | 140.7072 |
| 17-Oct-17 | 105.4119 | 105.4835 | 105.6676 | 124.0329 | 124.1615 | 124.5385 | 0.9400 | 0.9408 | 0.9435 | 139.7657 | 139.8929 | 140.2379 |
| 18-Oct-17 | 105.4068 | 105.4870 | 105.6814 | 123.6686 | 123.8061 | 124.1882 | 0.9355 | 0.9365 | 0.9391 | 138.6680 | 138.8055 | 139.1576 |
| 19-Oct-17 | 105.4182 | 105.4913 | 105.6836 | 124.4461 | 124.5754 | 124.9634 | 0.9353 | 0.9362 | 0.9389 | 138.6987 | 138.8260 | 139.1755 |
| 20-Oct-17 | 105.4330 | 105.4911 | 105.6764 | 124.4584 | 124.5710 | 124.9463 | 0.9304 | 0.9312 | 0.9338 | 138.6338 | 138.7421 | 139.0785 |
| 23-Oct-17 | 105.4362 | 105.5007 | 105.6916 | 123.8611 | 123.9814 | 124.3744 | 0.9259 | 0.9268 | 0.9295 | 138.9438 | 139.0609 | 139.4127 |
| 24-Oct-17 | 105.4454 | 105.5132 | 105.6974 | 123.9458 | 124.0699 | 124.4483 | 0.9272 | 0.9280 | 0.9306 | 138.8769 | 138.9982 | 139.3363 |
| 25-Oct-17 | 105.4505 | 105.5187 | 105.7193 | 124.0994 | 124.2239 | 124.6140 | 0.9235 | 0.9245 | 0.9271 | 139.0048 | 139.1248 | 139.4805 |
| 26-Oct-17 | 105.4383 | 105.5078 | 105.7082 | 124.5174 | 124.6439 | 125.0356 | 0.9277 | 0.9285 | 0.9313 | 139.2155 | 139.3358 | 139.6909 |
| 27-Oct-17 | 105.4068 | 105.4785 | 105.6703 | 122.5934 | 122.7211 | 123.0923 | 0.9243 | 0.9252 | 0.9277 | 138.0671 | 138.1891 | 138.5264 |
| 30-Oct-17 | 105.4223 | 105.4918 | 105.6867 | 122.6589 | 122.7840 | 123.1583 | 0.9283 | 0.9292 | 0.9318 | 138.7147 | 138.8330 | 139.1757 |
| 31-Oct-17 | 105.3608 | 105.4327 | 105.6256 | 122.6136 | 122.7411 | 123.1246 | 0.9303 | 0.9312 | 0.9338 | 139.2026 | 139.3241 | 139.6739 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month |
| 2-Oct-17 | 108.5138 | 108.6273 | 108.9979 | 82.3803 | 82.4218 | 82.5398 | 28.1123 | 28.1279 | 28.1749 | 348.9214 | 349.1134 | 349.6572 |
| 3-Oct-17 | 108.0767 | 108.1782 | 108.5433 | 82.3093 | 82.3422 | 82.4633 | 28.1114 | 28.1245 | 28.1724 | 348.7956 | 348.9549 | 349.5078 |
| 4-Oct-17 | 108.2576 | 108.3599 | 108.7287 | 82.7630 | 82.7990 | 82.9309 | 28.1080 | 28.1219 | 28.1730 | 348.7525 | 348.9254 | 349.5117 |
| 5-Oct-17 | 107.9757 | 108.0840 | 108.4470 | 82.5328 | 82.5746 | 82.7025 | 28.1067 | 28.1224 | 28.1722 | 348.9683 | 349.1565 | 349.7285 |
| 6-Oct-17 | 107.6302 | 107.7244 | 108.0740 | 81.9406 | 81.9710 | 82.0881 | 28.1108 | 28.1228 | 28.1692 | 348.6815 | 348.8312 | 349.3595 |
| 9-Oct-17 | 107.7892 | 107.8791 | 108.2413 | 81.7746 | 81.8010 | 81.9153 | 28.1142 | 28.1250 | 28.1715 | 348.7617 | 348.8891 | 349.4192 |
| 10-Oct-17 | 107.8721 | 107.9454 | 108.2891 | 82.0478 | 82.0609 | 82.1679 | 28.1157 | 28.1221 | 28.1665 | 348.9644 | 349.0468 | 349.5760 |
| 11-Oct-17 | 108.1009 | 108.1964 | 108.5414 | 82.0695 | 82.0979 | 82.2100 | 28.1105 | 28.1221 | 28.1678 | 349.0151 | 349.1647 | 349.7059 |
| 12-Oct-17 | 108.1386 | 108.2490 | 108.5949 | 82.4111 | 82.4510 | 82.5652 | 28.1030 | 28.1185 | 28.1643 | 349.2109 | 349.4024 | 349.9608 |
| 13-Oct-17 | 108.0062 | 108.1286 | 108.4760 | 82.5559 | 82.6064 | 82.7236 | 28.0931 | 28.1123 | 28.1597 | 348.7411 | 348.9808 | 349.5473 |
| 16-Oct-17 | 108.0873 | 108.2080 | 108.5785 | 83.0193 | 83.0695 | 83.1912 | 28.1048 | 28.1237 | 28.1731 | 349.0341 | 349.2750 | 349.8619 |
| 17-Oct-17 | 107.8990 | 108.0187 | 108.3771 | 82.8274 | 82.8776 | 82.9973 | 28.1080 | 28.1267 | 28.1728 | 348.9194 | 349.1536 | 349.7331 |
| 18-Oct-17 | 107.4538 | 107.5811 | 107.9417 | 82.4387 | 82.4951 | 82.6230 | 28.1062 | 28.1273 | 28.1780 | 348.8560 | 349.1177 | 349.7301 |
| 19-Oct-17 | 107.7730 | 107.8937 | 108.2582 | 82.8745 | 82.9254 | 83.0518 | 28.1093 | 28.1285 | 28.1785 | 348.8012 | 349.0430 | 349.6490 |
| 20-Oct-17 | 107.3164 | 107.4223 | 107.7711 | 82.6753 | 82.7150 | 82.8362 | 28.1132 | 28.1284 | 28.1766 | 348.8506 | 349.0599 | 349.6381 |
| 23-Oct-17 | 106.8682 | 106.9795 | 107.3459 | 82.3298 | 82.3741 | 82.4973 | 28.1148 | 28.1317 | 28.1814 | 348.8953 | 349.1073 | 349.7202 |
| 24-Oct-17 | 106.8722 | 106.9872 | 107.3401 | 82.0260 | 82.0729 | 82.1914 | 28.1173 | 28.1351 | 28.1811 | 348.9260 | 349.1486 | 349.7419 |
| 25-Oct-17 | 106.2420 | 106.3561 | 106.7158 | 81.2391 | 81.2860 | 81.4180 | 28.1186 | 28.1359 | 28.1869 | 348.7697 | 348.9940 | 349.6381 |
| 26-Oct-17 | 106.4657 | 106.5813 | 106.9418 | 81.2560 | 81.3038 | 81.4363 | 28.1154 | 28.1336 | 28.1851 | 348.9025 | 349.1315 | 349.7888 |
| 27-Oct-17 | 105.3752 | 105.4921 | 105.8376 | 80.5572 | 80.6060 | 80.7307 | 28.1070 | 28.1258 | 28.1750 | 348.1073 | 348.3422 | 348.9659 |
| 30-Oct-17 | 105.7236 | 105.8390 | 106.1881 | 81.0223 | 81.0697 | 81.1981 | 28.1111 | 28.1294 | 28.1794 | 348.6769 | 348.9048 | 349.5277 |
| 31-Oct-17 | 105.6831 | 105.8010 | 106.1616 | 80.8064 | 80.8557 | 80.9814 | 28.0943 | 28.1120 | 28.1612 | 348.1850 | 348.4208 | 349.0546 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2016** | | | | **2017** | | | | | | | | | |
| Oct | Nov | Dec | Jan | | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct |
|  | | |  |  |  |  |  | |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  | |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **2,359.0** | **2,019.3** | **2,696.1** | **2,392.6** | | **2,520.5** | **2,705.6** | **5,354.8** | **3,067.1** | **3,413.3** | **2,427.3** | **2,166.5** | **2,712.5** | **2,328.0** |
| Non Banks | | | Repo | 3.8 | 14.3 | 18.3 | 14.6 | | 11.8 | 4.8 | 1.8 | 4.1 | 3.1 | 7.5 | 4.6 | 10.1 | 4.8 |
| outright | 30.6 | 53.0 | 49.6 | 53.6 | | 36.5 | 33.3 | 43.3 | 32.3 | 16.3 | 74.7 | 28.4 | 51.0 | 45.5 |
| Banks/PDs | | | Repo | 88.0 | 230.3 | 188.7 | 225.0 | | 162.9 | 210.7 | 120.2 | 204.6 | 116.9 | 139.3 | 123.6 | 77.8 | 109.4 |
| outright | 138.0 | 159.4 | 343.9 | 299.9 | | 256.3 | 283.1 | 507.5 | 207.9 | 170.2 | 299.1 | 100.9 | 174.7 | 165.1 |
| SBP | | | Repo | 2,098.7 | 1,562.3 | 2,095.6 | 1,799.5 | | 2,053.1 | 2,173.7 | 4,682.1 | 2,618.2 | 3,106.7 | 1,906.7 | 1,909.0 | 2,398.9 | 2,003.3 |
| **Sales** | | |  | **2,359.0** | **2,019.3** | **2,696.1** | **2,392.6** | | **2,520.5** | **2,705.6** | **5,354.8** | **3,067.1** | **3,413.3** | **2,427.3** | **2,166.5** | **2,712.5** | **2,328.0** |
| Non Banks | | | Repo | 55.3 | 100.2 | 72.0 | 78.0 | | 59.3 | 92.3 | 84.8 | 101.9 | 33.8 | 26.2 | 22.7 | 15.1 | 25.1 |
| outright | 25.1 | 45.2 | 52.9 | 22.7 | | 28.5 | 88.7 | 98.7 | 60.5 | 35.6 | 30.6 | 14.7 | 50.5 | 34.4 |
| Banks/PDs | | | Repo | 2,135.1 | 1,706.7 | 2,230.7 | 1,961.1 | | 2,168.5 | 2,297.0 | 4,719.3 | 2,725.0 | 3,192.9 | 2,027.3 | 2,014.4 | 2,471.7 | 2,092.4 |
| outright | 143.5 | 167.2 | 340.5 | 330.8 | | 264.2 | 227.7 | 452.0 | 179.7 | 150.9 | 343.2 | 114.6 | 175.2 | 176.2 |
| SBP | | | Repo | - | - | - | - | | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | - | - | - | - | | - | - | **-** | **-** | - | - | - | - | - |
| **Treasury Bills** | | | |  |  |  |  | |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **3,901.7** | **3,596.4** | **4,760.6** | **4,493.0** | | **4,574.7** | **5,391.0** | **4,743.2** | **5,886.5** | **6,829.6** | **6,704.7** | **8,074.0** | **8,904.6** | **8,399.2** |
| Non Banks | | Repo | | 58.2 | 92.2 | 158.8 | 104.8 | | 72.1 | 53.4 | 24.5 | 82.8 | 84.5 | 50.9 | 59.4 | 64.2 | 68.6 |
|  | | outright | | 96.9 | 174.4 | 174.9 | 155.7 | | 254.9 | 174.0 | 52.0 | 188.7 | 114.4 | 287.4 | 278.5 | 138.6 | 361.3 |
| Banks/PDs | | Repo | | 1,308.2 | 1,380.5 | 1,693.9 | 1,482.7 | | 1,869.6 | 1,231.9 | 1,490.4 | 1,869.6 | 1,870.2 | 1,418.9 | 1,695.8 | 1,646.3 | 1,793.4 |
|  | | outright | | 548.5 | 413.9 | 557.5 | 560.7 | | 832.9 | 692.6 | 289.2 | 1,060.0 | 682.6 | 1,048.6 | 1,973.7 | 1,680.1 | 2,143.8 |
| SBP | | Repo | | 1,889.9 | 1,535.4 | 2,175.6 | 2,189.1 | | 1,545.2 | 3,239.2 | 2,887.1 | 2,685.5 | 4,077.9 | 3,898.8 | 4,066.7 | 5,375.4 | 4,032.1 |
| **Sales** | |  | | **3,901.7** | **3,596.4** | **4,760.6** | **4,493.0** | | **4,574.7** | **5,391.0** | **4,743.2** | **5,886.5** | **6,829.6** | **6,704.7** | **8,074.0** | **8,904.6** | **8,399.2** |
| Non Banks | | Repo | | 155.7 | 91.2 | 93.7 | 88.1 | | 103.1 | 130.6 | 72.6 | 153.0 | 68.0 | 128.6 | 117.1 | 76.5 | 80.7 |
|  | | outright | | 46.4 | 60.5 | 189.8 | 45.9 | | 79.9 | 145.3 | 58.2 | 118.6 | 153.0 | 75.6 | 140.5 | 150.3 | 126.8 |
| Banks/PDs | | Repo | | 1,137.4 | 2,891.2 | 3,772.9 | 3,688.5 | | 2,946.1 | 4,371.0 | 4,017.4 | 4,311.8 | 5,906.0 | 5,240.0 | 5,704.8 | 6,967.8 | 5,695.0 |
|  | | outright | | 2,460.8 | 527.8 | 542.6 | 670.5 | | 1,008.0 | 721.3 | 283.0 | 1,130.1 | 644.0 | 1,260.4 | 2,111.6 | 1,668.4 | 2,378.3 |
| SBP | | Repo | | 101.5 | 25.7 | 161.7 | - | | 437.7 | 22.8 | 312.1 | 173.0 | 58.7 | - | - | 41.5 | 118.5 |
| **Net Position** | |  | | - | - | - | - | | - | - | **-** | **-** | - | - | - | - | - |
|  | |  | |  |  |  |  | |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Month-wise volume of repo/outright transactions during the month. | | | | | | | | | | | | | | | | | |