

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		3 Months Treasury Bills					6 Months Treasury Bills			
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9	
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2	
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1	
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8	
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0	
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9	
2016	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8	
	Dec	259,517.6	3,555.9	40,039.1	539.7	815,942.2	47,523.1	1,416.5	161,548.7	
2017	Jun	287,915.3	3,969.6	238,038.4	3,263.1	1,364,405.8	222,002.7	6,653.9	47,523.1	
2016	May	196,947.7	2,778.9	38,556.9	550.8	223,017.1	241,393.9	7,344.1	121,395.2	
	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8	
	Jul	95,517.9	1,262.6	5,027.4	71.4	333,365.4	322,974.2	9,348.5	182,369.6	
	Aug	203,272.5	2,737.9	196,947.7	2,778.9	339,690.2	398,277.6	11,705.6	64,241.9	
	Sep	106,240.1	1,432.0	61,417.3	820.9	384,512.9	117,642.1	3,463.6	141,961.3	
	Oct	89,247.1	1,206.3	165,422.4	2,215.5	308,337.6	28,700.4	845.0	25,367.2	
	Nov	467,177.4	6,375.6	179,051.4	2,413.4	596,463.6	134,672.8	3,988.5	241,393.9	
	Dec	259,517.6	3,555.9	40,039.1	539.7	815,942.2	47,523.1	1,416.5	161,548.7	
	2017	Jan	173,924.8	2,357.0	89,247.1	1,206.3	900,619.8	490,016.4	14,502.5	322,974.2
		Feb	581,489.8	7,937.0	467,177.4	6,375.6	1,014,932.2	449,622.9	13,406.2	398,277.6
		Mar	432,157.9	5,919.6	273,951.2	3,753.4	1,173,138.9	411,151.1	12,280.7	117,642.1
		Apr	548,760.2	7,553.0	452,820.4	6,156.2	1,269,078.7	87,051.6	2,608.0	28,700.4
May		527,730.3	7,276.1	482,280.1	6,596.8	1,314,528.9	179,031.1	5,366.0	134,672.8	
Jun		287,915.3	3,969.6	238,038.4	3,263.1	1,364,405.8	222,002.7	6,653.9	47,523.1	

Note : Six Months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		6 Months Treasury Bills		12 Months Treasury Bills					
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5	
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0	
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0	
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0	
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1	
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9	
2016	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0	
	Dec	4,764.6	1,049,790.1	-	-	940.7	59.3	1,537,189.6	
2017	Jun	1,416.5	1,838,875.8	5,652.8	340.7	129,847.6	7,711.2	884,431.4	
2016	May	3,807.7	697,005.7	85,441.3	5,151.6	73,577.7	4,945.4	1,590,041.2	
	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0	
	Jul	5,674.7	957,487.2	224,113.8	13,053.1	78,652.0	5,446.9	1,857,729.8	
	Aug	1,998.4	1,291,522.9	163,400.2	9,618.8	328,430.9	22,736.9	1,692,699.1	
	Sep	4,382.2	1,267,203.6	75,422.1	4,448.3	70,197.8	4,879.5	1,697,923.4	
	Oct	780.8	1,270,536.8	52,114.7	3,074.0	157,318.2	10,050.0	1,592,719.9	
	Nov	7,344.1	1,163,815.7	1,091.8	64.8	55,681.4	3,490.8	1,538,130.3	
	Dec	4,764.6	1,049,790.1	-	-	940.7	59.3	1,537,189.6	
	2017	Jan	9,348.5	1,216,832.3	130,460.8	7,731.8	218,047.2	13,471.6	1,449,603.2
		Feb	11,705.6	1,268,177.6	215,515.3	12,848.6	255,928.3	15,870.1	1,409,190.2
Mar		3,463.6	1,561,686.6	2,867.0	171.4	295,456.1	18,284.7	1,116,601.1	
Apr		845.0	1,620,037.8	7,377.1	441.4	36,326.6	2,249.0	1,087,651.5	
May		3,988.5	1,664,396.1	6,416.1	386.3	85,441.3	5,151.6	1,008,626.2	
Jun		1,416.5	1,838,875.8	5,652.8	340.7	129,847.6	7,711.2	884,431.4	

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	161.5	142.4	173.7	166.7	169.5	169.5	-	-
August	-	-	763.3	725.2	-	-	-	-	138.0	109.0
September	-	-	913.0	689.8	-	-	54.5	21.0	-	-
October	-	-	72.8	54.0	-	-	41.5	28.0	179.7	95.5
November	-	-	702.4	668.0	-	-	-	-	-	-
December	51.1	39.5	-	-	-	-	63.3	43.0	178.7	150.0
January	132.8	107.0	-	-	-	-	-	-	-	-
February	-	-	173.3	129.1	122.9	122.6	-	-	59.0	20.9
March	-	-	103.0	69.0	-	-	121.0	95.1	-	-
April	-	-	53.0	35.0	351.2	303.1	116.9	61.9	-	-
May	-	-	72.0	54.2	160.3	137.8	120.5	83.6	-	-
June	-	-	330.3	289.1	59.3	46.5	66.8	44.3	51.6	40.0
Average										
per month	15.3	12.2	278.7	238.0	72.3	64.7	62.8	45.5	50.6	34.6
per day	0.5	0.4	9.3	7.9	2.4	2.2	2.1	1.5	1.69	1.15

PURCHASE

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5	6,965.6	6,655.1
August	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5	3,951.0	3,873.5
September	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4	6,206.9	5,870.9
October	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1	4,024.4	3,960.4
November	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9	3,242.3	3,096.9
December	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8	4,551.0	4,234.6
January	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6	4,099.7	3,878.5
February	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8	4,127.9	3,953.7
March	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0	5,537.5	5,373.8
April	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	6,258.7	6,108.9	5,270.7	5,195.4
May	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	5,158.8	5,105.8	5,374.6	5,278.7
June	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	7,564.2	6,943.7	7,385.0	7,049.8
Average										
per month	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,927.3	5,633.3	5,061.4	4,868.4
per day	73.6	67.8	17.2	13.7	71.8	69.5	197.6	187.8	168.7	162.3

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400	164,950	6,650
August	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000	269,000	5,200
September	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850	70,500	-
October	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700	28,100	6,000
November	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000	800	25,650
December	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650	36,650	11,700
January	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-	110,100	-
February	17,650	4,400	307,000	203,800	74,450	63,250	96,200	18,350	11,600	33,900
March	191,600	45,850	863,000	2,100	142,500	-	288,600	92,400	39,100	22,800
April	439,700	-	423,050	8,000	139,650	87,250	77,900	-	45,000	61,800
May	463,250	33,750	791,000	80,350	43,750	-	44,000	4,000	25,000	173,000
June	117,450	21,500	83,150	137,200	118,850	38,900	625,500	255,000	134,850	18,650
Average										
per month	243,979	62,321	340,396	90,354	224,579	60,788	229,563	44,196	77,971	30,446
per day	8,133	2,077	11,347	3,012	7,486	2,026	7,652	1,473	2,599	1,015

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.0	9.0	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
August	10.5	7.5	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
September	10.5	7.5	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
October	10.0	7.0	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
November	10.0	7.0	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
December	9.5	6.5	10.0	7.5	9.5	7.0	6.50	4.50	6.25	4.25
January	9.5	6.5	10.0	7.5	8.5	6.0	6.50	4.50	6.25	4.25
February	9.5	7.0	10.0	7.5	8.5	6.0	6.50	4.50	6.25	4.25
March	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50	6.25	4.25
April	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50	6.25	4.25
May	9.5	7.0	10.0	7.5	7.0	5.0	6.25	4.25	6.25	4.25
June	9.0	6.5	10.0	7.5	7.0	5.0	6.25	4.25	6.25	4.25

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2016						
14-04-16	48,299	5,099	6.1697	6.1697	97,368	26,148
28-04-16	107,053	Bids Rej.	Bids Rej.	Bids Rej.	119,486	Bids Rej.
12-05-16	165,737	134,137	6.2591	6.2000	134,233	105,933
26-05-16	130,067	65,590	5.9910	5.9875	234,955	142,805
09-06-16	88,853	15,157	5.9463	5.9463	228,413	62,363
23-06-16	85,200	26,300	5.9017	5.8998	147,956	103,951
11-Jul-16	49,981	20,781	5.8689	5.8689	109,307	109,307
21-Jul-16	154,726	75,999	5.8124	5.7873	384,001	384,001
04-Aug-16	231,157	91,639	5.8571	5.8466	332,704	187,354
18-Aug-16	185,772	114,372	5.8571	5.8568	377,404	222,629
01-Sep-16	128,243	67,093	5.8571	5.8571	144,655	82,855
15-Sep-16	47,934	19,534	5.8571	5.8571	47,927	35,327
29-Sep-16	53,430	21,045	5.8571	5.8571	20,974	2,924
13-Oct-16	70,217	14,917	5.8571	5.8571	37,481	27,181
27-Oct-16	128,336	75,536	5.9017	5.8777	42,664	2,364
10-Nov-16	298,590	278,190	5.9463	5.9189	87,970	32,770
24-Nov-16	264,069	195,363	5.9463	5.9463	195,991	105,891
08-Dec-16	233,050	154,225	5.9463	5.9463	74,275	2,775
22-Dec-16	123,848	108,848	5.9910	5.9649	76,165	45,165
2017						
05-Jan-17	185,949	14,631	5.9463	5.9463	362,756	223,851
19-Jan-17	280,380	161,651	5.9017	5.8821	635,868	280,668
02-Feb-17	385,376	297,326	5.9463	5.9211	269,956	248,956
16-Feb-17	379,251	292,101	5.9463	5.9417	226,073	214,073
02-Mar-17	264,139	196,776	5.9463	5.9463	223,819	206,069
16-Mar-17	199,202	146,552	5.9463	5.9463	170,809	146,309
30-Mar-17	100,249	94,749	5.9910	5.9718	108,054	71,054
13-Apr-17	284,838	270,838	5.9910	5.9753	68,238	Bids Rej.
27-Apr-17	287,575	285,475	5.9910	5.9851	99,660	89,660
11-May-17	300,376	275,526	5.9910	5.9910	126,951	99,451
25-May-17	274,080	259,480	5.9910	5.9910	111,446	84,946
08-Jun-17	73,932	28,932	5.9910	5.9904	193,368	133,368
22-Jun-17	309,953	262,953	5.9910	5.9910	113,789	95,289

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2016						
14-04-16	6.1812	6.1720	106,076	38,576	6.2079	6.2079
28-04-16	Bids Rej.	Bids Rej.	126,646	Bids Rej.	Bids Rej.	Bids Rej.
12-05-16	6.2665	6.2393	180,860	11,360	6.2758	6.2540
26-05-16	6.0109	5.9992	221,733	79,233	6.0273	6.0162
09-06-16	5.9684	5.9553	85,229	67,479	6.0048	6.0013
23-06-16	5.9258	5.8910	176,090	70,080	5.9598	5.9101
11-Jul-16	5.9070	5.8904	262,349	116,349	5.9123	5.9086
21-Jul-16	5.8408	5.8214	222,293	120,818	5.8586	5.8370
04-Aug-16	5.9046	5.8888	174,646	112,146	5.9148	5.8974
18-Aug-16	5.9046	5.8990	130,373	60,873	5.9148	5.9128
01-Sep-16	5.9046	5.9046	47,323	34,323	5.9148	5.9148
15-Sep-16	5.9046	5.9046	38,213	34,213	5.9148	5.9131
29-Sep-16	5.9046	5.9046	16,085	11,335	5.9148	5.9148
13-Oct-16	5.9046	5.9046	37,179	33,279	5.9148	5.9148
27-Oct-16	5.9046	5.9046	23,410	21,910	5.9148	5.9148
10-Nov-16	5.9471	5.9243	27,056	Bids Rej.	Bids Rej.	Bids Rej.
24-Nov-16	5.9471	5.9440	38,657	1,1566	5.9485	5.9485
08-Dec-16	5.9471	5.9471	2,877	Bids Rej.	Bids Rej.	Bids Rej.
22-Dec-16	6.0109	5.9792	2,525	Bids Rej.	Bids Rej.	Bids Rej.
2017						
05-Jan-17	5.9896	5.9758	109,826	25,665	5.9935	5.9935
19-Jan-17	5.9258	5.9033	208,235	112,528	5.9598	5.9313
02-Feb-17	5.9896	5.9714	104,535	75,535	5.9935	5.9489
16-Feb-17	5.9896	5.9893	155,829	152,829	5.9935	5.9927
02-Mar-17	5.9896	5.9896	5,038	3,038	5.9935	5.9935
16-Mar-17	5.9896	5.9896	20,775	Bids Rej.	Bids Rej.	Bids Rej.
30-Mar-17	6.0109	5.9934	975	No Bids Rec.	No Bids Rec	No Bids Rec
13-Apr-17	Bids Rej.	Bids Rej.	2,825	Bids Rej.	Bids Rej.	Bids Rej.
27-Apr-17	6.0109	6.0082	36,819	7,819	6.0270	5.9992
11-May-17	6.0109	6.0109	7,050	3,550	6.0273	6.0273
25-May-17	6.0109	6.0109	23,252	3,252	6.0499	6.0499
08-Jun-17	6.0109	6.0109	5,438	2,938	6.0499	6.0499
22-Jun-17	6.0109	6.0109	5,056	3,056	6.0386	6.0386

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
26-Jan-17	3-Years	7.00	82,375.00	29,875.00	101.55	6.4074	6.3304
	5-Years	7.75	35,268.00	11,793.00	103.49	6.8998	6.8998
	10-Years	8.75	22,535.00	2,377.50	105.47	7.9414	7.9414
	20-Years	10.75	-	-	-	-	-
23-Feb-17	3-Years	7.00	91,240.00	58,640.00	101.51	6.4066	6.3789
	5-Years	7.75	17,446.00	296.00	103.44	6.8994	6.8994
	10-Years	8.75	4,338.50	237.50	105.44	7.9406	7.9406
	20-Years	10.75	89.70	-	-	-	-
24-Mar-17	3-Years	7.00	59,102.00	26,802.00	101.47	6.4062	6.4029
	5-Years	7.75	8,799.50	1,179.50	103.39	6.8993	6.8895
	10-Years	8.75	2,248.00	1,244.00	105.41	7.9402	7.9402
	20-Years	10.75	152.80	-	-	-	-
20-Apr-17	3-Years	7.00	21,630.50	-	-	-	-
	5-Years	7.75	7,066.00	-	-	-	-
	10-Years	8.75	2,736.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
18-May-17	3-Years	7.00	55,564.00	33,864.00	101.40	6.4060	6.3992
	5-Years	7.75	17,988.50	5,238.50	103.31	6.8974	6.8902
	10-Years	8.75	9,422.00	1,114.00	105.39	7.9358	7.9358
	20-Years	10.75	-	-	-	-	-
15-Jun-17	3-Years	7.00	74,422.90	68,322.90	101.37	6.4050	6.4043
	5-Years	7.75	7,200.00	3,500.00	103.27	6.8974	6.8952
	10-Years	8.75	8,910.00	3,210.00	105.37	7.9358	7.9356
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 KIBOR

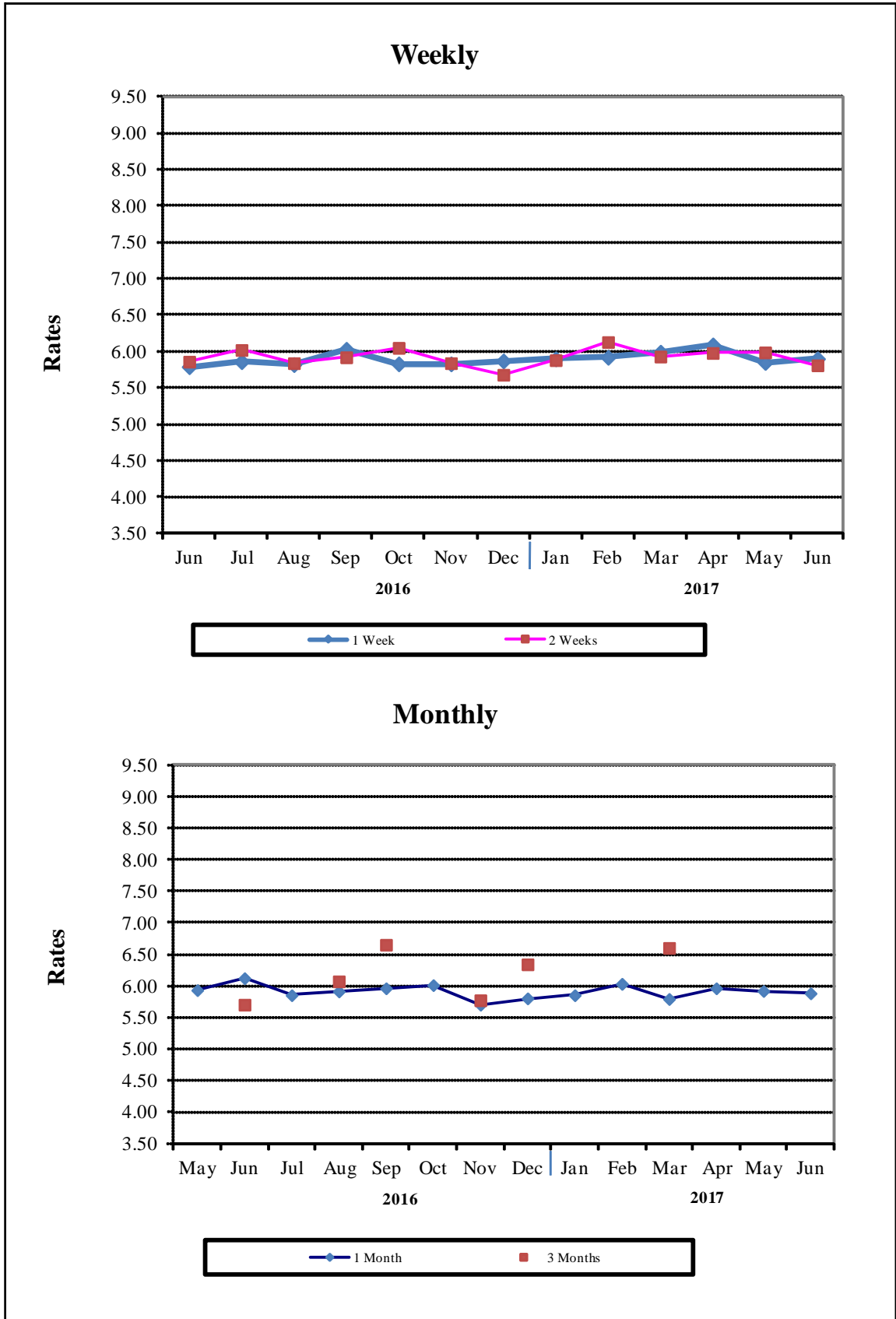
PERIODS		(Percent per annum)													
		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2016															
Jun	Month Average	5.66	6.16	5.72	6.22	5.74	6.24	5.84	6.09	5.86	6.11	5.90	6.40	5.92	6.42
	End-Month	5.70	6.20	5.74	6.24	5.74	6.24	5.80	6.05	5.81	6.06	5.86	6.36	5.88	6.38
Jul	Month Average	5.68	6.18	5.70	6.20	5.72	6.22	5.73	5.98	5.73	5.98	5.74	6.24	5.76	6.26
	End-Month	5.67	6.17	5.70	6.20	5.71	6.21	5.77	6.02	5.77	6.02	5.79	6.29	5.81	6.31
Aug	Month Average	5.68	6.18	5.70	6.20	5.73	6.23	5.76	6.01	5.77	6.02	5.79	6.29	5.83	6.33
	End-Month	5.71	6.21	5.72	6.22	5.74	6.24	5.77	6.02	5.79	6.04	5.82	6.32	5.85	6.35
Sep	Month Average	5.71	6.21	5.73	6.23	5.74	6.24	5.78	6.03	5.80	6.05	5.82	6.32	5.85	6.35
	End-Month	5.74	6.24	5.74	6.24	5.75	6.25	5.79	6.04	5.81	6.06	5.83	6.33	5.86	6.36
Oct	Month Average	5.66	6.16	5.69	6.19	5.73	6.23	5.78	6.03	5.80	6.05	5.84	6.34	5.87	6.37
	End-Month	5.68	6.18	5.71	6.21	5.74	6.24	5.79	6.04	5.80	6.05	5.84	6.34	5.88	6.38
Nov	Month Average	5.69	6.19	5.71	6.21	5.75	6.25	5.82	6.07	5.84	6.09	5.87	6.37	5.90	6.40
	End-Month	5.72	6.22	5.73	6.23	5.76	6.26	5.85	6.10	5.87	6.12	5.89	6.39	5.91	6.41
Dec	Month Average	5.72	6.22	5.74	6.24	5.75	6.25	5.85	6.10	5.89	6.14	5.90	6.40	5.93	6.43
	End-Month	5.72	6.22	5.75	6.25	5.76	6.26	5.87	6.12	5.90	6.15	5.91	6.41	5.94	6.44
2017															
Jan	Month Average	5.73	6.23	5.75	6.25	5.75	6.25	5.84	6.09	5.87	6.12	5.88	6.38	5.91	6.41
	End-Month	5.74	6.24	5.76	6.26	5.76	6.26	5.84	6.09	5.87	6.12	5.88	6.38	5.90	6.40
Feb	Month Average	5.73	6.23	5.75	6.25	5.76	6.26	5.84	6.09	5.88	6.13	5.89	6.39	5.91	6.41
	End-Month	5.75	6.25	5.75	6.25	5.76	6.26	5.82	6.07	5.87	6.12	5.90	6.40	5.91	6.41
Mar	Month Average	5.73	6.23	5.75	6.25	5.76	6.26	5.83	6.08	5.88	6.13	5.90	6.40	5.91	6.41
	End-Month	5.76	6.26	5.76	6.26	5.77	6.27	5.87	6.12	5.91	6.16	5.92	6.42	5.94	6.44
Apr	Month Average	5.75	6.25	5.76	6.26	5.77	6.27	5.89	6.14	5.91	6.16	5.94	6.44	5.97	6.47
	End-Month	5.76	6.26	5.77	6.27	5.79	6.29	5.89	6.14	5.92	6.17	5.94	6.44	5.97	6.47
May	Month Average	5.73	6.23	5.75	6.25	5.77	6.27	5.88	6.13	5.90	6.15	5.93	6.43	5.95	6.45
	End-Month	5.74	6.24	5.75	6.25	5.77	6.27	5.89	6.14	5.91	6.16	5.92	6.42	5.94	6.44
Jun	Month Average	5.73	6.23	5.75	6.25	5.77	6.27	5.89	6.14	5.90	6.15	5.94	6.44	5.96	6.46
	End-Month	5.73	6.23	5.75	6.25	5.76	6.26	5.89	6.14	5.90	6.15	5.94	6.44	5.96	6.46

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

(Per Annum)

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2016						
Jun	5.45	5.79	5.86	6.12	5.70	5.75
Jul	5.85	5.86	6.02	5.85	-	-
Aug	5.91	5.82	5.84	5.90	6.07	-
Sep	5.96	6.03	5.92	5.87	6.65	-
Oct	5.75	5.83	6.05	6.01	-	5.68
Nov	5.77	5.83	5.84	5.70	5.77	6.35
Dec	5.69	5.87	5.68	5.80	6.34	5.79
2017						
Jan	5.85	5.90	5.88	5.85	-	5.65
Feb	5.74	5.92	6.13	6.03	-	-
Mar	5.90	5.99	5.93	5.79	6.60	5.77
Apr	5.87	6.09	5.98	5.96	-	-
May	5.78	5.85	5.99	5.92	-	6.35
Jun	5.79	5.90	5.81	5.88	-	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Jun-17	104.8663	104.9123	105.0513	117.7701	117.8582	118.1685	0.9435	0.9441	0.9465	134.9944	135.0765	135.3633
2-Jun-17	104.8631	104.9158	105.0454	117.6616	117.7563	118.0557	0.9392	0.9399	0.9421	134.8697	134.9601	135.2344
5-Jun-17	104.8607	104.9106	105.0335	118.1256	118.2167	118.5102	0.9493	0.9499	0.9521	135.1760	135.2630	135.5304
6-Jun-17	104.8714	104.9180	105.0488	118.0065	118.0948	118.4108	0.9563	0.9569	0.9593	135.5305	135.6139	135.9030
7-Jun-17	104.8566	104.9052	105.0338	118.0108	118.1016	118.4071	0.9604	0.9610	0.9633	135.2021	135.2885	135.5697
8-Jun-17	104.8621	104.9135	105.0468	117.9803	118.0762	118.3812	0.9552	0.9559	0.9582	135.9694	136.0620	136.3465
9-Jun-17	104.8668	104.9162	105.0449	117.3250	117.4189	117.7192	0.9498	0.9505	0.9528	133.3696	133.4595	133.7345
12-Jun-17	104.8692	104.9331	105.0587	117.6476	117.7587	118.0576	0.9533	0.9541	0.9564	133.5143	133.6232	133.8938
13-Jun-17	104.8751	104.9419	105.0700	117.6436	117.7583	118.0700	0.9520	0.9528	0.9553	133.1389	133.2509	133.5324
14-Jun-17	104.8799	104.9419	105.0635	117.5651	117.6746	117.9761	0.9516	0.9524	0.9547	133.8058	133.9127	134.1830
15-Jun-17	104.8753	104.9304	105.0618	117.2611	117.3637	117.6699	0.9567	0.9574	0.9598	133.2179	133.3161	133.5948
16-Jun-17	104.8787	104.9469	105.0649	117.0708	117.1878	117.4794	0.9434	0.9442	0.9464	134.0140	134.1309	134.3952
19-Jun-17	104.8930	104.9942	105.0836	117.4487	117.6025	117.8623	0.9451	0.9463	0.9482	134.3103	134.4694	134.6977
20-Jun-17	104.8887	104.9877	105.1012	117.0085	117.1593	117.4595	0.9400	0.9411	0.9433	133.0985	133.2530	133.5189
21-Jun-17	104.8894	104.9753	105.0877	116.7996	116.9355	117.2281	0.9436	0.9446	0.9467	132.1869	132.3233	132.5819
22-Jun-17	104.8757	104.9688	105.1156	117.0989	117.2638	117.5659	0.9446	0.9459	0.9481	132.8146	132.9793	133.2591
23-Jun-17	104.8905	104.9917	105.1473	117.1889	117.3704	117.6772	0.9427	0.9441	0.9464	133.5308	133.7116	134.0007
29-Jun-17	104.9016	104.9980	105.1714	119.7032	119.8572	120.2054	0.9329	0.9341	0.9365	135.9420	136.0978	136.4246
30-Jun-17	104.8540	104.9576	105.1407	119.6331	119.7942	120.1632	0.9366	0.9378	0.9404	136.2367	136.4019	136.7512

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Jun-17	108.0929	108.1830	108.4990	77.7217	77.7444	77.8233	27.9621	27.9748	28.0114	345.6372	345.7964	346.2434
2-Jun-17	108.0116	108.1074	108.4134	77.4571	77.4859	77.5561	27.9624	27.9761	28.0095	345.3423	345.5167	345.9368
5-Jun-17	108.8275	108.9202	109.2217	78.4568	78.4827	78.5489	27.9595	27.9721	28.0018	345.7332	345.8971	346.2966
6-Jun-17	108.7257	108.8158	109.1395	78.4805	78.5041	78.5753	27.9620	27.9742	28.0059	346.0530	346.2093	346.6470
7-Jun-17	108.7724	108.8648	109.1808	79.2139	79.2400	79.3100	27.9584	27.9706	28.0038	345.8901	346.0505	346.4690
8-Jun-17	108.5753	108.6706	108.9849	79.1604	79.1906	79.2659	27.9606	27.9741	28.0080	346.0223	346.1919	346.6274
9-Jun-17	108.1213	108.2151	108.5232	79.0591	79.0881	79.1606	27.9615	27.9735	28.0041	345.4682	345.6309	346.0624
12-Jun-17	108.2913	108.4015	108.7082	79.0347	79.0746	79.1439	27.9614	27.9782	28.0101	345.6468	345.8572	346.2667
13-Jun-17	108.4709	108.5846	108.9096	79.1650	79.2071	79.2763	27.9645	27.9820	28.0146	345.4953	345.7153	346.1331
14-Jun-17	108.2743	108.3834	108.6913	79.4832	79.5216	79.5868	27.9657	27.9820	28.0128	345.6250	345.8294	346.2244
15-Jun-17	107.7357	107.8371	108.1479	79.7629	79.7958	79.8702	27.9634	27.9778	28.0113	345.7524	345.9338	346.3615
16-Jun-17	107.6673	107.7820	108.0802	79.6763	79.7202	79.7849	27.9654	27.9827	28.0102	345.5926	345.8173	346.2018
19-Jun-17	107.9535	108.1028	108.3716	79.7449	79.8138	79.8558	27.9692	27.9960	28.0152	345.7027	346.0359	346.3283
20-Jun-17	107.6665	107.8131	108.1210	79.9304	79.9980	80.0573	27.9681	27.9936	28.0206	345.4262	345.7524	346.1203
21-Jun-17	107.6396	107.7722	108.0710	79.3331	79.3912	79.4512	27.9683	27.9909	28.0193	345.3149	345.6006	345.9620
22-Jun-17	107.7471	107.9085	108.2136	79.1654	79.2294	79.3160	27.9646	27.9892	28.0267	345.3835	345.6930	346.1697
23-Jun-17	108.1122	108.2873	108.5980	79.4703	79.5399	79.6360	27.9663	27.9930	28.0284	345.3753	345.7100	346.2151
29-Jun-17	109.5121	109.6604	110.0075	80.4910	80.5589	80.6677	27.9711	27.9960	28.0397	346.0387	346.3479	346.9138
30-Jun-17	109.4109	109.5664	109.9364	80.6274	80.7008	80.8148	27.9584	27.9846	28.0267	345.8245	346.1690	346.7647

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2016							2017						
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
PIBs														
Purchases	5,354.8	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3	2,696.1	2,392.6	2,520.5	2,705.6	5,354.8	3,067.1	3,413.3	
Non Banks	Repo	1.8	1.6	3.8	2.2	3.8	14.3	18.3	14.6	11.8	4.8	1.8	4.1	3.1
	outright	43.3	44.8	97.5	58.0	30.6	53.0	49.6	53.6	36.5	33.3	43.3	32.3	16.3
Banks/PDs	Repo	120.2	83.3	137.7	72.9	88.0	230.3	188.7	225.0	162.9	210.7	120.2	204.6	116.9
	outright	507.5	353.8	223.9	356.9	138.0	159.4	343.9	299.9	256.3	283.1	507.5	207.9	170.2
SBP	Repo	4,682.1	2,949.1	1,958.0	2,936.9	2,098.7	1,562.3	2,095.6	1,799.5	2,053.1	2,173.7	4,682.1	2,618.2	3,106.7
Sales		5,354.8	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3	2,696.1	2,392.6	2,520.5	2,705.6	5,354.8	3,067.1	3,413.3
Non Banks	Repo	84.8	60.3	110.8	35.7	55.3	100.2	72.0	78.0	59.3	92.3	84.8	101.9	33.8
	outright	98.7	25.4	25.2	67.5	25.1	45.2	52.9	22.7	28.5	88.7	98.7	60.5	35.6
Banks/PDs	Repo	4,719.3	2,973.7	1,988.7	2,976.3	2,135.1	1,706.7	2,230.7	1,961.1	2,168.5	2,297.0	4,719.3	2,725.0	3,192.9
	outright	452.0	373.2	296.2	347.4	143.5	167.2	340.5	330.8	264.2	227.7	452.0	179.7	150.9
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		4,743.2	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4	4,760.6	4,493.0	4,574.7	5,391.0	4,743.2	5,886.5	6,829.6
Non Banks	Repo	24.5	20.5	25.7	34.4	58.2	92.2	158.8	104.8	72.1	53.4	24.5	82.8	84.5
	outright	52.0	219.3	137.1	119.5	96.9	174.4	174.9	155.7	254.9	174.0	52.0	188.7	114.4
Banks/PDs	Repo	1,490.4	1,261.1	1,402.1	1,244.5	1,308.2	1,380.5	1,693.9	1,482.7	1,869.6	1,231.9	1,490.4	1,869.6	1,870.2
	outright	289.2	633.2	956.0	425.3	548.5	413.9	557.5	560.7	832.9	692.6	289.2	1,060.0	682.6
SBP	Repo	2,887.1	3,863.9	2,183.9	3,004.4	1,889.9	1,535.4	2,175.6	2,189.1	1,545.2	3,239.2	2,887.1	2,685.5	4,077.9
Sales		4,743.2	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4	4,760.6	4,493.0	4,574.7	5,391.0	4,743.2	5,886.5	6,829.6
Non Banks	Repo	72.6	94.3	124.0	146.3	155.7	91.2	93.7	88.1	103.1	130.6	72.6	153.0	68.0
	outright	58.2	32.5	50.3	75.4	46.4	60.5	189.8	45.9	79.9	145.3	58.2	118.6	153.0
Banks/PDs	Repo	4,017.4	5,044.5	3,373.4	4,137.0	1,137.4	2,891.2	3,772.9	3,688.5	2,946.1	4,371.0	4,017.4	4,311.8	5,906.0
	outright	283.0	820.1	1,042.9	469.4	2,460.8	527.8	542.6	670.5	1,008.0	721.3	283.0	1,130.1	644.0
SBP	Repo	312.1	6.7	114.2	-	101.5	25.7	161.7	-	437.7	22.8	312.1	173.0	58.7
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.