

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount		Outstanding Balance	Issue	Discount		
			Allowed	Discharged			Allowed	Discharged	
2011	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
2015	Jul	127,524.8	2,032.1	25,116.7	434.6	329,227.4	125,384.7	4,343.3	115,444.9
	Aug	50,703.1	807.9	65,418.6	1,013.5	314,511.9	212,352.5	7,334.5	134,362.7
	Sep	137,508.9	2,124.4	136,284.0	2,137.0	315,736.8	136,252.4	4,514.8	163,880.0
	Oct	176,750.6	2,589.7	166,192.9	2,648.0	326,294.5	125,598.9	4,007.2	285,529.2
	Nov	224,693.0	3,268.3	85,550.7	1,364.5	465,436.8	121,395.2	3,807.7	72,470.7
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jan	162,021.9	2,323.4	125,413.7	1,825.6	466,882.3	182,369.6	5,674.7	125,384.7
	Feb	206,912.5	2,974.1	224,693.0	3,268.3	449,101.8	64,241.9	1,998.4	212,352.5
	Mar	27,245.2	386.3	158,762.3	2,309.8	317,584.7	141,961.3	4,382.2	143,777.5
	Apr	5,027.4	71.4	257,985.9	3,694.6	64,626.3	25,367.2	780.8	118,073.8
	May	196,947.7	2,778.9	38,556.9	550.8	223,017.1	241,393.9	7,344.1	121,395.2
	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Jul	95,517.9	1,262.6	5,027.4	71.4	333,365.4	322,974.2	9,348.5	182,369.6

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2011	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
2015	Jul	5,217.8	805,253.3	78,652.0	5,446.9	2,431.5	242.2	1,206,272.6
	Aug	5,586.9	883,243.1	328,430.9	22,736.9	9,710.5	967.4	1,524,992.9
	Sep	6,494.9	855,615.4	70,197.8	4,879.5	1,267.6	126.3	1,593,923.2
	Oct	10,805.6	695,685.2	157,318.2	10,050.0	62,101.7	6,182.3	1,689,139.6
	Nov	2,417.4	744,609.7	55,681.4	3,490.8	182,759.9	17,900.6	1,562,061.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
	2016	Jan	4,343.3	819,640.4	218,047.2	13,471.6	259,749.3	22,991.1
	Feb	7,334.5	671,529.8	255,928.3	15,870.1	123,559.6	10,230.7	1,554,049.4
	Mar	4,758.0	669,713.6	295,456.1	18,284.7	146,719.1	11,456.4	1,702,786.4
	Apr	3,764.1	577,007.0	36,326.6	2,249.0	160,935.4	11,860.5	1,578,177.6
	May	3,807.7	697,005.7	85,441.3	5,151.6	73,577.7	4,945.4	1,590,041.2
	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Jul	5,674.7	957,487.2	224,113.8	13,053.1	78,652.0	5,446.9	1,857,729.8

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	161.5	142.4	173.7	166.7	169.5	169.5	-	-
August	-	-	763.3	725.2	-	-	-	-	-	-
September	-	-	913.0	689.8	-	-	54.5	21.0	-	-
October	-	-	72.8	54.0	-	-	41.5	28.0	-	-
November	-	-	702.4	668.0	-	-	-	-	-	-
December	51.1	39.5	-	-	-	-	63.3	43.0	-	-
January	132.8	107.0	-	-	-	-	-	-	-	-
February	-	-	173.3	129.1	122.9	122.6	-	-	-	-
March	-	-	103.0	69.0	-	-	121.0	95.1	-	-
April	-	-	53.0	35.0	351.2	303.1	116.9	61.9	-	-
May	-	-	72.0	54.2	160.3	137.8	120.5	83.6	-	-
June	-	-	330.3	289.1	59.3	46.5	66.8	44.3	-	-
Average										
per month	15.3	12.2	278.7	238.0	72.3	64.7	62.8	45.5	-	-
per day	0.5	0.4	9.3	7.9	2.4	2.2	2.1	1.5	-	-

PURCHASE

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5	6,965.6	6,655.1
August	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5	-	-
September	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4	-	-
October	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1	-	-
November	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9	-	-
December	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8	-	-
January	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6	-	-
February	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8	-	-
March	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0	-	-
April	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	6,258.7	6,108.9	-	-
May	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	5,158.8	5,105.8	-	-
June	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	7,564.2	6,943.7	-	-
Average										
per month	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,927.3	5,633.3	6,965.6	6,655.1
per day	73.6	67.8	17.2	13.7	71.8	69.5	197.6	187.8	232.2	221.8

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400	164,950	6,650
August	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000		
September	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850		
October	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700		
November	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000		
December	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650		
January	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-		
February	17,650	4,400	307,000	203,800	74,450	63,250	96,200	18,350		
March	191,600	45,850	863,000	2,100	142,500	-	288,600	92,400		
April	439,700	-	423,050	8,000	139,650	87,250	77,900	-		
May	463,250	33,750	791,000	80,350	43,750	-	44,000	4,000		
June	117,450	21,500	83,150	137,200	118,850	38,900	625,500	255,000		
Average										
per month	243,979	62,321	340,396	90,354	224,579	60,788	229,563	44,196	164,950	6,650
per day	8,133	2,077	11,347	3,012	7,486	2,026	7,652	1,473	5,498	222

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.0	9.0	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
August	10.5	7.5	9.0	6.5	10.0	7.5	7.00	5.00		
September	10.5	7.5	9.5	7.0	10.0	7.5	6.50	4.50		
October	10.0	7.0	9.5	7.0	10.0	7.5	6.50	4.50		
November	10.0	7.0	10.0	7.5	9.5	7.0	6.50	4.50		
December	9.5	6.5	10.0	7.5	9.5	7.0	6.50	4.50		
January	9.5	6.5	10.0	7.5	8.5	6.0	6.50	4.50		
February	9.5	7.0	10.0	7.5	8.5	6.0	6.50	4.50		
March	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50		
April	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50		
May	9.5	7.0	10.0	7.5	7.0	5.0	6.25	4.25		
June	9.0	6.5	10.0	7.5	7.0	5.0	6.25	4.25		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2015						
14-05-15	172,794	33,504	6.8860	6.8594	116,849	48,896
28-05-15	166,108	32,928	6.6171	6.6055	93,622	25,992
11-06-15	68,947	58,247	6.7963	6.7436	28,679	11,679
25-06-15	93,074	80,174	6.9308	6.8637	16,154	12,754
09-07-15	74,455	56,616	6.9308	6.9293	58,099	39,749
23-07-15	74,591	72,941	6.9308	6.9190	93,729	89,979
06-08-15	39,359	39,284	6.9308	6.9198	185,480	184,842
20-08-15	15,727	12,227	6.9308	6.9308	38,945	34,845
03-09-15	77,438	74,688	6.9308	6.9301	55,185	54,535
17-09-15	66,945	64,945	6.4828	6.4624	88,132	86,232
01-10-15	52,101	52,101	6.4828	6.4663	7,768	7,768
15-10-15	157,370	20,193	6.4380	6.4380	65,980	65,980
29-10-15	194,038	107,047	6.3038	6.3038	155,491	55,858
12-11-15	187,795	99,890	6.2591	6.2591	204,945	112,095
26-11-15	197,681	128,071	6.3933	6.3691	60,208	13,108
10-12-15	97,180	71,255	6.3933	6.3817	65,770	22,870
28-12-15	63,735	10,082	6.3374	6.3374	65,014	20,114
2016						
07-01-16	126,648	79,735	6.3038	6.3038	194,757	120,457
21-01-16	238,140	84,610	6.1697	6.1617	149,944	67,587
04-02-16	237,670	177,070	6.2591	6.2514	104,426	62,526
18-02-16	122,154	32,816	6.2144	6.2141	53,476	3,714
03-03-16	46,641	6,291	6.1697	6.1697	127,955	77,530
17-03-16	25,075	15,375	6.1697	6.1515	77,302	55,002
31-03-16	6,666	5,966	6.1697	6.1697	58,556	13,811
14-04-16	48,299	5,099	6.1697	6.1697	97,368	26,148
28-04-16	107,053	Bids Rej.	Bids Rej.	Bids Rej.	119,486	Bids Rej.
12-05-16	165,737	134,137	6.2591	6.2000	134,233	105,933
26-05-16	130,067	65,590	5.9910	5.9875	234,955	142,805
09-06-16	88,853	15,157	5.9463	5.9463	228,413	62,363
23-06-16	85,200	26,300	5.9017	5.8998	147,956	103,951
11-Jul-16	49,981	20,781	5.8689	5.8689	109,307	109,307
21-Jul-16	154,726	75,999	5.8124	5.7873	384,001	384,001

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills				
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Yield Average (%)	Weighted Average (%)
2015							
14-05-15	6.8869	6.7199	87,433	30,933	6.8907		6.7749
28-05-15	6.6511	6.6350	83,490	47,590	6.7535		6.7168
11-06-15	6.8011	6.7496	7,392	5,892	6.8221		6.7826
25-06-15	6.9513	6.9355	2,248	2,248	6.9710		6.9710
09-07-15	6.9513	6.9502	23,484	18,734	6.9710		6.9710
23-07-15	6.9513	6.9452	103,765	65,365	6.9595		6.9368
06-08-15	6.9513	6.9225	150,265	147,165	6.9595		6.9258
20-08-15	6.9513	6.9478	205,503	204,003	6.9710		6.9536
03-09-15	6.9513	6.9511	86,577	75,077	6.9710		6.9701
17-09-15	6.4800	6.4523	10,770	Bids Rej.	Bids Rej.		Bids Rej.
01-10-15	6.4800	6.4800	2,211	Bids Rej.	Bids Rej.		Bids Rej.
15-10-15	6.4800	6.4692	128,001	100,001	6.4800		6.4715
29-10-15	6.3305	6.3035	279,399	67,367	6.3325		6.3086
12-11-15	6.3092	6.2793	109,726	59,172	6.3098		6.2864
26-11-15	6.3946	6.3837	4,208	Bids Rej.	Bids Rej.		Bids Rej.
10-12-15	6.3946	6.3946	14,250	Bids Rej.	Bids Rej.		Bids Rej.
28-12-15	6.3637	6.3637	17,500	1,000	6.3914		6.3914
2016							
07-01-16	6.3092	6.2825	225,844	53,844	6.3098		6.2777
21-01-16	6.1812	6.1662	243,040	177,675	6.2306		6.1702
04-02-16	6.2665	6.2392	259,953	101,203	6.2758		6.2199
18-02-16	6.2239	6.2239	324,072	170,596	6.2419		6.2169
03-03-16	6.2026	6.1873	244,432	109,982	6.2192		6.2046
17-03-16	6.2026	6.1981	215,149	164,349	6.2192		6.2087
31-03-16	6.1812	6.1812	111,325	39,410	6.2079		6.1957
14-04-16	6.1812	6.1720	106,076	38,576	6.2079		6.2079
28-04-16	Bids Rej.	Bids Rej.	126,646	Bids Rej.	Bids Rej.		Bids Rej.
12-05-16	6.2665	6.2393	180,860	11,360	6.2758		6.2540
26-05-16	6.0109	5.9992	221,733	79,233	6.0273		6.0162
09-06-16	5.9684	5.9553	85,229	67,479	6.0048		6.0013
23-06-16	5.9258	5.8910	176,090	70,080	5.9598		5.9101
11-Jul-16	5.9070	5.8904	262,349	116,349	5.9123		5.9086
21-Jul-16	5.8408	5.8214	222,293	120,818	5.8586		5.8370

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
25-02-2016	3-Years	8.75	103,144.30	58,969.30	104.61	6.3469	6.2948
	5-Years	9.25	109,630.20	73,070.20	107.68	7.0492	6.9679
	10-Years	9.75	32,378.20	9,228.20	109.44	8.2505	8.2495
	20-Years	10.75	-	-	-	-	-
22-03-2016	3-Years	8.75	74,918.50	35,018.50	104.52	6.3204	6.3124
	5-Years	9.25	120,722.60	63,272.60	107.75	7.0000	6.9783
	10-Years	9.75	23,422.00	16,886.00	109.54	8.2296	8.2209
	20-Years	10.75	-	-	-	-	-
21-04-2016	3-Years	7.00	73,950.50	46,150.50	101.21	6.5492	6.4605
	5-Years	7.75	73,915.10	59,765.10	103.12	6.9997	6.9029
	10-Years	8.75	48,252.70	28,522.70	103.84	8.1804	8.1002
	20-Years	10.75	-	-	-	-	-
19-05-2016	3-Years	7.00	44,450.00	-	-	-	-
	5-Years	7.75	27,150.00	-	-	-	-
	10-Years	8.75	11,025.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
16-06-2016	3-Years	7.00	113,796.50	31,046.50	101.51	6.4068	6.3848
	5-Years	7.75	68,675.50	9,775.50	103.40	6.9092	6.8824
	10-Years	8.75	40,451.50	5,376.50	104.89	8.0197	7.9981
	20-Years	10.75	-	-	-	-	-
14-07-2016	3-Years	7.00	152,622.10	88,822.10	101.98	6.2058	6.1444
	5-Years	7.75	133,286.00	74,986.00	104.20	6.7029	6.6364
	10-Years	8.75	97,990.40	62,565.40	106.39	7.8003	7.7222
	20-Years	10.75	2,500.00	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 KIBOR

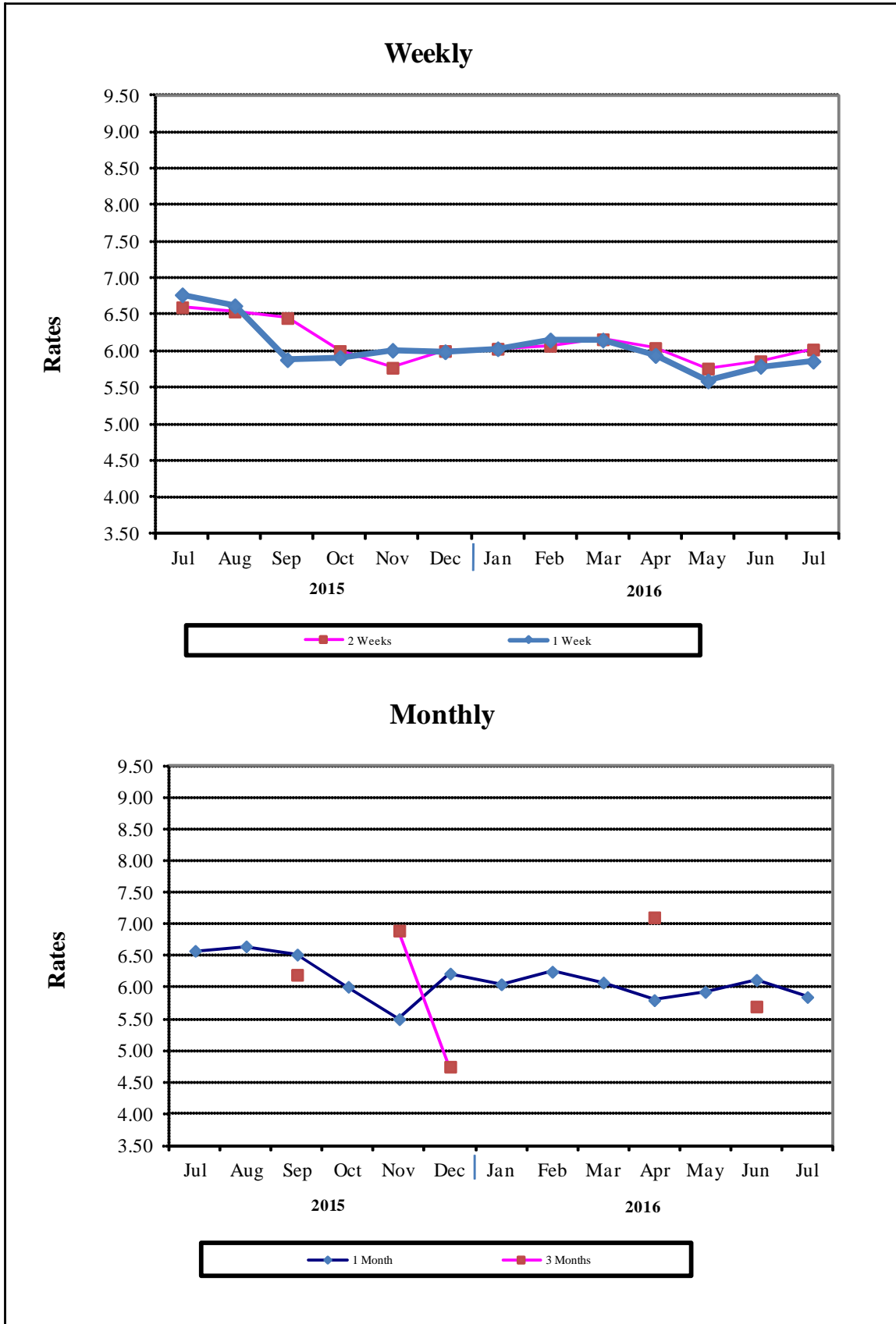
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2015 Jul	Month Average	6.40	6.90	6.40	6.90	6.43	6.93	6.74	6.99	6.79	7.04	6.81	7.31	6.87	7.37	
	End-Month	6.37	6.87	6.39	6.89	6.42	6.92	6.73	6.98	6.79	7.04	6.80	7.30	6.86	7.36	
Aug	Month Average	6.40	6.90	6.43	6.93	6.47	6.97	6.76	7.01	6.81	7.06	6.83	7.33	6.85	7.35	
	End-Month	6.42	6.92	6.46	6.96	6.49	6.99	6.76	7.01	6.83	7.08	6.86	7.36	6.87	7.37	
Sep	Month Average	6.13	6.63	6.17	6.67	6.21	6.71	6.51	6.76	6.56	6.81	6.58	7.08	6.61	7.11	
	End-Month	6.03	6.53	6.03	6.53	6.08	6.58	6.35	6.60	6.37	6.62	6.36	6.86	6.39	6.89	
Oct	Month Average	5.95	6.45	5.99	6.49	6.01	6.51	6.31	6.56	6.33	6.58	6.35	6.85	6.37	6.87	
	End-Month	5.94	6.44	5.97	6.47	6.01	6.51	6.20	6.45	6.22	6.47	6.23	6.73	6.22	6.72	
Nov	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.19	6.44	6.21	6.46	6.23	6.73	6.25	6.75	
	End-Month	5.93	6.43	5.96	6.46	6.01	6.51	6.26	6.51	6.28	6.53	6.29	6.79	6.33	6.83	
Dec	Month Average	5.98	6.48	5.99	6.49	6.01	6.51	6.25	6.50	6.27	6.52	6.30	6.80	6.31	6.81	
	End-Month	6.01	6.51	6.01	6.51	6.02	6.52	6.24	6.49	6.26	6.51	6.28	6.78	6.29	6.79	
2016 Jan	Month Average	5.96	6.46	5.98	6.48	5.99	6.49	6.15	6.40	6.17	6.42	6.18	6.68	6.20	6.70	
	End-Month	5.94	6.44	5.96	6.46	5.97	6.47	6.09	6.34	6.10	6.35	6.13	6.63	6.14	6.64	
Feb	Month Average	5.97	6.47	5.98	6.48	6.00	6.50	6.11	6.36	6.11	6.36	6.15	6.65	6.16	6.66	
	End-Month	5.96	6.46	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66	
Mar	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65	
	End-Month	5.98	6.48	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65	
Apr	Month Average	5.94	6.44	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66	
	End-Month	5.95	6.45	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.18	6.68	
May	Month Average	5.85	6.35	5.89	6.39	5.92	6.42	6.04	6.29	6.06	6.31	6.09	6.59	6.12	6.62	
	End-Month	5.72	6.22	5.74	6.24	5.74	6.24	5.86	6.11	5.89	6.14	5.93	6.43	5.95	6.45	
Jun	Month Average	5.66	6.16	5.72	6.22	5.74	6.24	5.84	6.09	5.86	6.11	5.90	6.40	5.92	6.42	
	End-Month	5.70	6.20	5.74	6.24	5.74	6.24	5.80	6.05	5.81	6.06	5.86	6.36	5.88	6.38	
Jul	Month Average	5.68	6.18	5.70	6.20	5.72	6.22	5.73	5.98	5.73	5.98	5.74	6.24	5.76	6.26	
	End-Month	5.67	6.17	5.70	6.20	5.71	6.21	5.77	6.02	5.77	6.02	5.79	6.29	5.81	6.31	

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

(Per Annum)

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2015	Jul	6.81	6.77	6.60	6.58	-	6.71
	Aug	6.43	6.62	6.54	6.65	-	6.40
	Sep	6.34	5.88	6.45	6.52	6.20	-
	Oct	6.12	5.91	6.00	6.01	-	6.00
	Nov	6.15	6.01	5.77	5.50	6.90	-
	Dec	6.06	5.99	6.00	6.22	4.75	-
2016	Jan	6.06	6.03	6.03	6.05	-	6.05
	Feb	6.05	6.15	6.07	6.25	-	-
	Mar	5.91	6.15	6.16	6.08	-	-
	Apr	5.93	5.94	6.04	5.80	7.11	6.07
	May	5.85	5.59	5.76	5.93	-	-
	Jun	5.45	5.79	5.86	6.12	5.70	5.75
	Jul	5.85	5.86	6.02	5.85	-	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
4-Jul-16	104.9355	105.0342	105.3544	116.6358	116.7737	117.2397	1.0226	1.0238	1.0277	139.2022	139.3374	139.8018
11-Jul-16	104.8535	104.9539	105.2787	115.7688	115.9071	116.3797	1.0248	1.0261	1.0301	135.6071	135.7442	136.2088
12-Jul-16	104.8433	104.9454	105.2755	116.4599	116.6012	117.0779	1.0112	1.0124	1.0164	138.1625	138.3054	138.7801
13-Jul-16	104.8556	104.9556	105.3110	116.1748	116.3132	116.8137	1.0025	1.0037	1.0080	139.3898	139.5309	140.0419
14-Jul-16	104.8558	104.9561	105.2916	116.4581	116.5971	117.0769	0.9909	0.9921	0.9961	138.6823	138.8237	139.3084
15-Jul-16	104.8404	104.9414	105.2664	116.8131	116.9546	117.4271	0.9889	0.9901	0.9942	140.0562	140.1936	140.6538
18-Jul-16	104.8577	104.9541	105.2787	115.7471	115.8841	116.3661	0.9931	0.9943	0.9984	138.6743	138.8051	139.2685
19-Jul-16	104.8527	104.9486	105.2635	115.9880	116.1231	116.5879	0.9883	0.9894	0.9933	138.4160	138.5462	138.9956
20-Jul-16	104.8350	104.9307	105.2670	115.4076	115.5404	116.0217	0.9834	0.9845	0.9886	138.2774	138.4080	138.8865
21-Jul-16	104.8462	104.9483	105.2774	115.5091	115.6528	116.1262	0.9943	0.9955	0.9996	138.3289	138.4699	138.9408
22-Jul-16	104.8486	104.9497	105.2712	115.6113	115.7545	116.2192	0.9882	0.9893	0.9933	137.6558	137.7947	138.2553
25-Jul-16	104.8564	104.9562	105.2777	115.1952	115.3368	115.8085	0.9863	0.9874	0.9914	137.9491	138.0868	138.5565
26-Jul-16	104.8444	104.9423	105.2571	115.4966	115.6369	116.0997	1.0047	1.0058	1.0099	137.6554	137.7916	138.2614
27-Jul-16	104.8525	104.9491	105.2838	115.3692	115.5078	115.9965	0.9946	0.9957	0.9999	137.3306	137.4660	137.9628
28-Jul-16	104.8475	104.9445	105.2652	116.3702	116.5081	116.9787	1.0017	1.0029	1.0069	138.1680	138.3070	138.7830
29-Jul-16	104.8483	104.9478	105.2909	116.4864	116.6276	117.1207	1.0123	1.0134	1.0176	138.1271	138.2687	138.7739

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
4-Jul-16	107.6096	107.7545	108.2390	78.8695	78.9238	79.0895	27.9768	27.9998	28.0713	347.7795	348.0605	348.9134
11-Jul-16	106.6181	106.7583	107.2398	79.2535	79.3083	79.4782	27.9531	27.9776	28.0526	347.3697	347.6484	348.5176
12-Jul-16	106.8412	106.9790	107.4572	79.9797	80.0352	80.2127	27.9556	27.9798	28.0544	347.0656	347.3525	348.2393
13-Jul-16	106.4362	106.5704	107.0645	79.9786	80.0338	80.2339	27.9589	27.9781	28.0504	347.2040	347.4832	348.4984
14-Jul-16	106.9194	107.0549	107.5315	80.1466	80.2007	80.3875	27.9608	27.9846	28.0605	346.9291	347.2141	348.1277
15-Jul-16	107.0947	107.2307	107.6974	80.1504	80.2053	80.3845	27.9537	27.9784	28.0535	346.9814	347.2637	348.1609
18-Jul-16	106.5465	106.6839	107.1632	79.5922	79.6432	79.8148	27.9594	27.9784	28.0425	346.8089	347.0761	347.9309
19-Jul-16	106.7257	106.8608	107.3218	78.5871	78.6378	78.8035	27.9581	27.9770	28.0385	346.7466	347.0165	347.8258
20-Jul-16	106.1835	106.3155	106.7909	78.5686	78.6190	78.8052	27.9534	27.9714	28.0387	346.5392	346.8036	347.6738
21-Jul-16	106.2595	106.4060	106.8676	78.6137	78.6664	78.8513	27.9571	27.9787	28.0523	346.6680	346.9502	347.8002
22-Jul-16	106.3751	106.5152	106.9741	78.3901	78.4449	78.6217	27.9559	27.9773	28.0488	346.5498	346.8379	347.6596
25-Jul-16	106.3938	106.5319	106.9992	78.4745	78.5282	78.7012	27.9591	27.9801	28.0516	346.4495	346.7271	347.5699
26-Jul-16	106.5384	106.6753	107.1316	78.9426	78.9954	79.1668	27.9559	27.9749	28.0427	346.5702	346.8478	347.6182
27-Jul-16	105.5811	105.7152	106.1924	78.4611	78.5139	78.6956	27.9566	27.9752	28.0484	346.5571	346.8307	347.6672
28-Jul-16	106.5848	106.7212	107.1785	79.0026	79.0577	79.2362	27.9575	27.9759	28.0390	346.7180	346.9929	347.7831
29-Jul-16	107.4045	107.5438	108.0464	78.7358	78.7933	78.9816	27.9577	27.9775	28.0525	346.8868	347.1875	348.1453

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2015						2016							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
PIBs														
Purchases	2,553.8	2,886.9	3,740.7	3,816.2	3,120.7	3,796.2	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	
Non Banks	Repo	0.4	4.1	0.8	-	2.5	0.8	1.3	1.1	1.8	4.1	1.2	1.8	1.6
	outright	45.2	61.5	73.6	42.6	39.2	23.5	69.4	87.9	67.7	108.4	73.2	43.3	44.8
Banks/PDs	Repo	82.6	96.7	99.5	91.2	120.4	130.1	76.1	145.0	161.3	177.9	151.1	120.2	83.3
	outright	159.5	183.3	289.0	205.7	138.9	249.0	358.2	422.2	335.8	364.3	407.9	507.5	353.8
SBP	Repo	2,266.2	2,541.3	3,277.9	3,476.7	2,819.8	3,392.8	2,270.0	2,486.2	3,010.5	3,233.7	3,030.5	4,682.1	2,949.1
Sales		2,553.8	2,886.9	3,740.7	3,816.2	3,120.7	3,796.2	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6
Non Banks	Repo	51.7	54.8	63.0	74.3	71.4	104.3	60.5	90.2	119.1	158.0	137.0	84.8	60.3
	outright	24.8	28.7	52.6	42.0	20.4	52.3	34.4	37.6	47.1	75.6	83.1	98.7	25.4
Banks/PDs	Repo	2,297.4	2,587.3	3,315.2	3,493.6	2,871.3	3,419.4	2,286.8	2,542.1	3,054.5	3,257.7	3,045.8	4,719.3	2,973.7
	outright	179.9	216.1	309.9	206.3	157.6	220.2	393.1	472.5	356.4	397.0	398.0	452.0	373.2
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		3,786.4	3,975.3	4,838.2	5,200.7	3,772.4	4,515.1	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1
Non Banks	Repo	16.4	9.1	9.0	25.7	26.1	17.2	18.2	13.7	13.5	15.9	19.2	24.5	20.5
	outright	107.7	119.4	65.0	135.3	82.2	50.7	123.8	60.5	86.6	69.4	116.5	52.0	219.3
Banks/PDs	Repo	1,175.8	1,175.0	981.2	1,103.2	807.6	1,080.8	907.3	1,006.2	995.4	1,020.2	1,056.2	1,490.4	1,261.1
	outright	308.8	522.3	702.5	541.0	280.9	348.6	595.5	348.8	471.0	330.1	416.0	289.2	633.2
SBP	Repo	2,177.7	2,149.6	3,080.4	3,395.5	2,575.7	3,017.8	2,456.6	2,863.8	4,186.1	2,953.1	2,118.0	2,887.1	3,863.9
Sales		3,786.4	3,975.3	4,838.2	5,200.7	3,772.4	4,515.1	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1
Non Banks	Repo	78.5	126.3	98.7	46.8	72.3	101.1	58.9	43.8	76.2	95.6	87.5	72.6	94.3
	outright	31.2	40.5	91.3	43.5	52.2	60.9	43.9	38.5	60.7	30.6	40.1	58.2	32.5
Banks/PDs	Repo	3,115.6	3,206.4	3,869.2	4,441.8	3,335.1	3,910.0	3,323.3	3,821.6	4,931.4	3,831.6	3,018.2	4,017.4	5,044.5
	outright	385.3	601.1	676.2	632.8	310.8	338.5	675.4	370.8	497.0	368.9	492.4	283.0	820.1
SBP	Repo	175.9	1.0	102.9	35.7	2.0	104.7	-	18.4	187.5	61.9	87.6	312.1	6.7
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.