

## 5.1 National Saving Schemes - Outstanding Amount

End June

(Million Rupees)

SCHEME	2012	2013	2014	2015	2016
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>381,263.8</b>	<b>550,658.6</b>	<b>515,876.7</b>	<b>635,490.1</b>	<b>689,790.8</b>
(i) National Saving Centers	273,221.1	429,609.6	383,618.8	489,583.5	534,852.2
(ii) Post Offices	108,042.6	121,049.0	132,258.0	145,906.6	154,938.6
1- Saving Accounts	21,199.7	22,298.7	22,581.9	26,441.2	29,235.5
2- Khas Deposit Accounts	311.5	311.0	311.0	311.1	311.1
3- Mahana Amdani Accounts	2,045.0	1,966.4	1,894.0	1,821.0	1,758.0
4- Special Saving Accounts	195,361.3	346,197.3	292,733.5	392,858.5	423,782.9
5- Pensioners Benefit Account	162,346.3	179,885.2	198,356.4	214,058.3	234,703.4
<b>B. Certificates (i+ii+iii / 6 to 16)</b>	<b>1,291,472.3</b>	<b>1,455,404.1</b>	<b>1,640,110.0</b>	<b>1,781,734.0</b>	<b>1,835,587.6</b>
(i) National Saving Centers	1,167,630.5	1,313,699.7	1,493,403.1	1,630,029.4	1,690,445.3
(ii) Post Offices	28,925.6	27,154.3	23,879.2	21,753.3	19,350.0
(iii) Banks	94,916.3	114,550.0	122,827.6	129,951.3	125,792.3
6- Defence Saving Certificates	241,783.0	271,675.0	284,645.8	300,829.2	308,876.7
7- National Deposit Certificates	19.2	19.1	18.9	17.8	17.6
8- Khas Deposit Certificates	275.2	274.5	273.8	269.5	267.5
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	341,763.6	388,165.2	445,784.7	474,331.8	472,400.9
11- Special Saving Certificates (Bearer)	275.5	275.2	274.4	274.4	274.4
12- Regular Income Certificates	226,567.6	262,614.5	325,397.9	375,980.0	359,756.5
13- Behbood Saving Certificate	480,787.6	528,410.3	582,373.3	628,301.0	692,062.1
14- Short Term Saving Certificates (3 Months)		1,674.5	972.7	1,438.6	1,538.7
15- Short Term Saving Certificates (6 Months)		90.0	57.9	26.2	94.7
16- Short Term Saving Certificates (12 Months)		2,205.3	310.2	265.1	298.0
<b>C. National Savings Bonds (17 to 19)</b>	<b>3,625.2</b>	<b>199.6</b>	<b>199.6</b>	<b>137.0</b>	<b>137.0</b>
17- 3 Years	3,425.6	-	-	-	-
18- 5 Years	62.6	62.6	62.6	-	-
19- 10 Years	137.0	137.0	137.0	137.0	137.0
<b>D. Prize Bonds ( 20 to 28 )*</b>	<b>333,404.2</b>	<b>389,579.6</b>	<b>446,638.0</b>	<b>522,522.6</b>	<b>646,424.5</b>
20- Rs. 100		4,337.0	6,015.5	6,902.1	7,676.6
21- Rs. 200	18,795.6	20,194.1	21,164.7	22,353.7	24,069.8
22- Rs. 750	44,206.7	49,942.3	54,630.3	60,850.1	71,006.6
23- Rs.1,500	49,337.5	56,007.2	62,528.0	70,665.7	82,515.6
24- Rs. 7,500	42,790.4	48,125.5	52,412.3	60,449.1	71,733.9
25- Rs. 15,000	61,862.4	70,664.9	79,610.8	91,107.8	112,265.6
26- Rs. 25,000	27,850.8	40,328.5	51,487.5	66,553.4	93,322.0
27- Rs. 40,000	87,706.3	99,125.6	117,934.5	142,786.2	182,980.0
28- Others <sup>@</sup>	854.5	854.5	854.5	854.5	854.5
<b>TOTAL ( A+B+C +D)</b>	<b>2,009,765.5</b>	<b>2,395,841.8</b>	<b>2,602,824.4</b>	<b>2,939,883.6</b>	<b>3,171,939.9</b>

Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75

5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983

6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983

7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f. 20-02-1997.

8 Regular Income Certificate were introduced w.e.f. 2-2-93

## 5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2015			
	Jul	Aug	Sep	Oct
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>634,905.1</b>	<b>649,011.4</b>	<b>660,913.9</b>	<b>666,144.2</b>
(i) National Saving Centers	487,822.4	500,847.1	512,099.4	516,220.6
(ii) Post Offices	147,082.7	148,164.3	148,814.5	149,923.6
1- Saving Accounts	26,623.5	26,660.9	25,963.4	26,067.8
2- Khas Deposit Accounts	311.1	311.1	311.1	311.1
3- Mahana Amdani Accounts	1,817.4	1,812.0	1,806.7	1,802.1
4- Special Saving Accounts	390,438.4	402,211.1	412,588.2	415,663.7
5- Pensioners Benefit Account	215,714.8	218,016.4	220,244.6	222,299.6
<b>B. Certificates (i+ii+iii / 6 to 16)</b>	<b>1,791,260.5</b>	<b>1,797,376.6</b>	<b>1,809,438.8</b>	<b>1,814,935.1</b>
(i) National Saving Centers	1,639,928.4	1,647,432.4	1,659,516.0	1,665,366.8
(ii) Post Offices	21,635.3	21,380.4	21,216.6	20,960.4
(iii) Banks	129,696.8	128,563.8	128,706.1	128,607.9
6- Defence Saving Certificates	301,332.0	301,401.7	301,414.3	301,616.7
7- National Deposit Certificates	17.8	17.8	17.8	17.7
8- Khas Deposit Certificates	269.5	269.5	267.5	267.5
9- Premium Saving Certificates	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	479,187.7	478,363.9	481,625.4	480,897.9
11- Special Saving Certificates (Bearer)	274.4	274.4	274.4	274.4
12- Regular Income Certificates	373,578.9	372,234.8	373,184.0	372,420.0
13- Behbood Saving Certificate	634,971.6	643,019.9	650,909.7	657,699.4
14- Short Term Saving Certificates (3 Months)	1,340.2	1,506.4	1,443.3	1,436.4
15- Short Term Saving Certificates (6 Months)	22.1	22.2	35.9	38.0
16- Short Term Saving Certificates (12 Months)	265.8	265.6	266.0	266.5
<b>C. National Savings Bonds (17 to 19)</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>
17- 3 Years	-	-	-	-
18- 5 Years	-	-	-	-
19- 10 Years	137.0	137.0	137.0	137.0
<b>D. Prize Bonds ( 20 to 28 )*</b>	<b>530,162.9</b>	<b>544,697.5</b>	<b>557,697.6</b>	<b>564,535.9</b>
20- Rs. 100	6,911.4	6,904.4	7,097.6	7,093.4
21- Rs. 200	22,859.0	22,893.5	22,604.6	23,333.9
22- Rs. 750	60,450.1	63,128.0	63,232.8	63,236.8
23- Rs.1,500	70,746.9	70,364.3	73,547.7	73,728.5
24- Rs. 7,500	60,556.3	63,030.7	62,990.0	63,005.5
25- Rs. 15,000	98,051.7	98,035.9	98,173.5	103,571.8
26- Rs. 25,000	66,679.0	76,097.7	76,046.5	76,412.3
27- Rs. 40,000	143,054.2	143,388.5	153,150.5	153,299.4
28- Others <sup>@</sup>	854.5	854.5	854.5	854.5
<b>TOTAL ( A+B+C +D)</b>	<b>2,956,465.5</b>	<b>2,991,222.4</b>	<b>3,028,187.4</b>	<b>3,045,752.2</b>

Source : National Savings Organization GOP  
\* State Bank of Pakistan

9. National Savings Bonds introduced w.e.f.11-01-2010
10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999)  
Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999 )
11. Pensioner's Benefit Accounts introduced w.e.f Jan,2003
- 12.Totals may not tally due to separate rounding off
13. New Rs. 25,000 Bonds launched in February 2012.
14. New Rs. 100 Bonds launched in November 2012.
- @. It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 (Old) , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

## 5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2015		2016		
	Nov	Dec	Jan	Feb	Mar
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>670,688.8</b>	<b>672,855.6</b>	<b>677,210.5</b>	<b>680,401.0</b>	<b>682,068.2</b>
(i) National Saving Centers	519,555.8	521,105.9	524,556.3	527,002.4	528,252.6
(ii) Post Offices	151,133.0	151,749.8	152,654.3	153,398.5	153,815.5
1- Saving Accounts	26,808.6	26,888.8	27,372.5	28,027.1	28,262.3
2- Khas Deposit Accounts	311.1	311.1	311.1	311.1	311.1
3- Mahana Amdani Accounts	1,797.1	1,791.9	1,786.0	1,697.5	1,691.8
4- Special Saving Accounts	417,550.6	418,129.7	420,007.2	420,908.1	421,004.6
5- Pensioners Benefit Account	224,221.5	225,734.2	227,733.7	229,457.2	230,798.4
<b>B. Certificates (i+ii+iii /6 to 16)</b>	<b>1,818,126.0</b>	<b>1,821,566.2</b>	<b>1,827,607.1</b>	<b>1,830,867.8</b>	<b>1,831,492.0</b>
(i) National Saving Centers	1,669,209.7	1,673,606.8	1,679,861.3	1,683,569.1	1,684,837.3
(ii) Post Offices	20,721.2	20,519.6	20,329.7	20,156.9	19,945.9
(iii) Banks	128,195.1	127,439.9	127,416.1	127,141.8	126,708.8
6- Defence Saving Certificates	301,539.0	301,890.5	304,299.7	305,595.1	305,693.8
7- National Deposit Certificates	17.7	17.7	17.6	17.6	17.6
8- Khas Deposit Certificates	267.5	267.5	267.5	267.5	267.5
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	479,265.6	479,194.9	478,822.8	477,618.0	475,840.2
11- Special Saving Certificates (Bearer)	274.4	274.4	274.4	274.4	274.4
12- Regular Income Certificates	371,508.4	370,672.4	369,153.9	367,455.6	365,536.5
13- Behbood Saving Certificate	663,783.0	667,796.1	673,239.8	678,070.4	682,122.1
14- Short Term Saving Certificates (3 Months)	1,171.3	1,158.4	1,205.1	1,232.8	1,406.8
15- Short Term Saving Certificates (6 Months)	38.1	34.8	36.4	49.1	46.6
16- Short Term Saving Certificates (12 Months)	260.5	259.1	289.4	287.0	286.2
<b>C. National Savings Bonds (17 to 19)</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>
17- 3 Years	-	-	-	-	-
18- 5 Years	-	-	-	-	-
19- 10 Years	137.0	137.0	137.0	137.0	137.0
<b>D. Prize Bonds ( 20 to 28 )*</b>	<b>575,267.3</b>	<b>586,837.3</b>	<b>592,801.2</b>	<b>602,698.9</b>	<b>616,642.2</b>
20- Rs. 100	7,100.2	7,260.1	7,286.3	7,298.6	7,484.0
21- Rs. 200	23,362.2	23,106.5	23,727.2	23,759.1	23,634.2
22- Rs. 750	66,057.6	66,175.2	66,032.2	68,369.7	68,521.8
23- Rs.1,500	73,517.8	76,857.4	77,010.9	76,874.7	79,975.1
24- Rs. 7,500	64,271.4	64,293.4	64,522.4	68,031.0	68,070.0
25- Rs. 15,000	103,613.8	103,691.4	108,214.6	108,154.3	108,266.2
26- Rs. 25,000	82,708.0	82,707.2	82,937.6	86,798.7	86,790.6
27- Rs. 40,000	153,781.8	161,891.6	162,215.6	162,558.4	173,045.8
28- Others <sup>®</sup>	854.5	854.5	854.5	854.5	854.5
<b>TOTAL ( A+B+C +D)</b>	<b>3,064,219.1</b>	<b>3,081,396.2</b>	<b>3,097,755.9</b>	<b>3,114,104.7</b>	<b>3,130,339.4</b>

## 5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2016			
	Apr	May	Jun	Jul <sup>P</sup>
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>683,041.1</b>	<b>686,102.2</b>	<b>689,790.8</b>	<b>692,540.8</b>
(i) National Saving Centers	529,331.9	532,140.2	534,852.2	537,194.9
(ii) Post Offices	153,709.2	153,962.1	154,938.6	155,345.9
1- Saving Accounts	27,858.1	27,831.6	29,235.5	28,801.9
2- Khas Deposit Accounts	311.1	311.1	311.1	311.1
3- Mahana Amdani Accounts	1,769.2	1,763.6	1,758.0	1,753.7
4- Special Saving Accounts	421,010.9	422,576.5	423,782.9	424,856.6
5- Pensioners Benefit Account	232,091.8	233,619.6	234,703.4	236,817.7
<b>B. Certificates (i+ii+iii /6 to 16)</b>	<b>1,832,545.0</b>	<b>1,833,949.5</b>	<b>1,835,587.6</b>	<b>1,842,978.0</b>
(i) National Saving Centers	1,686,450.9	1,688,365.5	1,690,445.3	1,698,523.6
(ii) Post Offices	19,703.0	19,508.9	19,350.0	19,157.7
(iii) Banks	126,391.1	126,075.1	125,792.3	125,296.8
6- Defence Saving Certificates	307,589.1	307,709.3	308,876.7	313,591.4
7- National Deposit Certificates	17.6	17.6	17.6	17.6
8- Khas Deposit Certificates	267.5	267.5	267.5	267.5
9- Premium Saving Certificates	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	474,667.7	473,160.3	472,400.9	471,155.8
11- Special Saving Certificates (Bearer)	274.4	274.4	274.4	274.1
12- Regular Income Certificates	362,874.3	361,270.9	359,756.5	356,330.8
13- Behbood Saving Certificate	685,089.2	689,310.2	692,062.1	699,374.5
14- Short Term Saving Certificates (3 Months)	1,385.5	1,543.9	1,538.7	1,583.3
15- Short Term Saving Certificates (6 Months)	77.8	95.9	94.7	81.0
16- Short Term Saving Certificates (12 Months)	301.5	299.0	298.0	301.7
<b>C. National Savings Bonds (17 to 19)</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>
17- 3 Years	-	-	-	-
18- 5 Years	-	-	-	-
19- 10 Years	137.0	137.0	137.0	137.0
<b>D. Prize Bonds ( 20 to 28 )*</b>	<b>621,834.3</b>	<b>634,214.0</b>	<b>646,424.5</b>	<b>654,515.6</b>
20- Rs. 100	7,498.0	7,511.4	7,676.6	7,689.0
21- Rs. 200	24,228.2	24,258.1	24,069.8	24,542.3
22- Rs. 750	68,385.8	70,899.8	71,006.6	70,947.5
23- Rs.1,500	80,114.3	79,870.4	82,515.6	82,553.0
24- Rs. 7,500	68,242.5	71,729.5	71,733.9	71,884.2
25- Rs. 15,000	112,194.3	112,160.2	112,265.6	119,428.3
26- Rs. 25,000	87,105.0	93,335.3	93,322.0	93,500.6
27- Rs. 40,000	173,211.6	173,594.9	182,980.0	183,116.3
28- Others <sup>@</sup>	854.5	854.5	854.5	854.5
<b>TOTAL ( A+B+C+D)</b>	<b>3,137,557.3</b>	<b>3,154,402.7</b>	<b>3,171,939.9</b>	<b>3,190,171.3</b>

## 5.2 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

(Billion Rupees)

	Mar-15	Jun-15	Sep-15 <sup>P</sup>	Dec-15 <sup>P</sup>	Mar-16 <sup>P</sup>	Jun-15 <sup>P</sup>
I. Government Domestic Debt	11,923.1	12,192.5	12,714.6	12,879.6	13,398.1	13,623.17
II. Government External Debt	4,643.2	4,770.0	4,952.7	5,072.9	5,185.4	5,417.70
III. Debt from IMF	378.2	417.6	475.3	523.1	584.4	633.1
IV. External Liabilities*	319.0	377.6	383.9	379.7	382.3	377.1
V. Private Sector External Debt	530.6	537.7	561.8	625.3	554.8	630.7
VI. PSEs External Debt	249.0	252.7	277.5	288.9	293.5	291.3
VII. PSEs Domestic Debt	432.3	458.7	476.1	459.6	470.6	568.1
VIII. Commodity Operations Debt**	436.8	564.5	569.8	516.6	464.2	622.4
IX. Intercompany External Debt from Direct Investor abroad	273.6	275.1	288.2	288.7	286.7	298.9
<b>A. Total Debt and Liabilities (sum I to IX)</b>	<b>19,185.7</b>	<b>19,846.4</b>	<b>20,699.9</b>	<b>21,034.5</b>	<b>21,620.0</b>	<b>22,462.45</b>
<b>B. Total Public Debt (sum I to IV)</b>	<b>17,263.5</b>	<b>17,757.7</b>	<b>18,526.5</b>	<b>18,855.4</b>	<b>19,550.1</b>	<b>20,051.08</b>
<b>C. Total Public Debt (sum I to III) MOF Definition***</b>	<b>16,944.5</b>	<b>17,380.2</b>	<b>18,142.6</b>	<b>18,475.7</b>	<b>19,167.9</b>	<b>19,673.94</b>
<b>D. Total External Debt &amp; Liabilities (sum II to VI &amp; IX)</b>	<b>6,393.6</b>	<b>6,630.7</b>	<b>6,939.4</b>	<b>7,178.7</b>	<b>7,287.1</b>	<b>7,648.79</b>
<b>E. Commodity Operation and PSEs Debt (sum VI to VIII)</b>	<b>1,118.0</b>	<b>1,275.9</b>	<b>1,323.4</b>	<b>1,265.1</b>	<b>1,228.3</b>	<b>1,481.81</b>
<i>Guaranteed Debt &amp; liabilities</i>	536.0	663.2	688.0	643.6	598.0	755
<i>Non-guaranteed Debt &amp; liabilities</i>	582.0	612.6	635.4	621.4	630.3	726.8
<b>As percent of GDP</b>						
<i>Total Debt and Liabilities</i>	69.8	72.2	69.9	71.1	73.0	75.89
<i>Total Public Debt</i>	62.8	64.6	62.6	63.7	66.1	67.74
<i>Total Public Debt-MOF Definition</i>	61.6	63.2	61.3	62.4	64.8	66.47
<i>Total External Debt &amp; Liabilities</i>	23.3	24.1	23.4	24.3	24.6	25.84
<i>PSEs Debt &amp; Liabilities</i>	4.1	4.6	4.5	4.3	4.2	5
<i>Guaranteed Debt &amp; liabilities</i>	1.9	2.4	2.3	2.2	2.0	2.6
<i>Non-guaranteed Debt &amp; liabilities</i>	2.1	2.2	2.1	2.1	2.1	2.5
<i>Government Domestic Debt</i>	43.4	44.3	43.0	43.5	45.3	46.0
<b>Memorandum Items</b>						
	<b>FY15<sup>P</sup></b>	<b>FY15<sup>P</sup></b>	<b>FY16<sup>P</sup></b>	<b>FY16<sup>P</sup></b>	<b>FY16<sup>P</sup></b>	<b>FY16<sup>P</sup></b>
GDP (mp) <sup>#</sup>	27,493.11	27,493.11	29,597.91	29,597.91	29,597.91	29,597.91
US Dollar, last day average exchange rates	101.9	101.8	104.5	104.9	104.8	104.8

\* External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

\*\* Includes borrowings from banks by provincial governments and PSEs for commodity operations.

\*\*\* MOF defines public debt as "The portion of total debt which has a direct charge on government revenues as well as debt obtained from IMF".

# GDP current market price PBS estimates for FY15 and target for FY16.

Note:

- Debt and Liabilities show end-period outstanding positions.
- For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.
- SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>
- As part of annual revision of IIP, data from Dec 31, 2012 to Dec 31, 2013 has been revised.

## 5.3 Pakistan's Debt and Liabilities Profile

(Billion Rupees)

	End Period Stocks					
	Mar-15	Jun-15 <sup>R</sup>	Sep-15 <sup>P</sup>	Dec-15 <sup>P</sup>	Mar-16 <sup>P</sup>	Jun-16 <sup>P</sup>
<b>Pakistan's Total Debt and Liabilities (I +II)</b>	<b>19,185.7</b>	<b>19,846.4</b>	<b>20,699.9</b>	<b>21,034.5</b>	<b>21,620.0</b>	<b>22,459.0</b>
<i>YoY Growth (in %)<sup>d</sup></i>	9.0	9.0	11.9	11.7	12.7	13.2
<i>As percent of GDP</i>	70.1	72.5	69.9	71.1	73.0	75.9
<b>I. Pakistan's Total Debt (A+B+C)</b>	<b>18,429.9</b>	<b>18,904.4</b>	<b>19,746.2</b>	<b>20,138.2</b>	<b>20,773.6</b>	<b>21,459.4</b>
<i>YoY Growth (in %)<sup>d</sup></i>	8.8	8.7	11.5	11.6	12.7	13.5
<i>As percent of GDP</i>	67.3	69.0	66.7	68.0	70.2	72.5
A. Government Domestic Debt	11,923.1	12,192.5	12,714.6	12,879.6	13,398.1	13,623.2
B. PSEs Domestic Debt	432.3	458.7	476.1	459.6	470.6	568.1
C. External Debt (a+b+c+d)	6,074.6	6,253.1	6,555.5	6,799.0	6,904.9	7,268.2
a) Government External Debt	4,643.2	4,770.0	4,952.7	5,072.9	5,185.4	5,417.7
b) Non-government External Debt	779.6	790.4	839.3	914.2	848.3	918.6
c) Country's Debt from IMF	378.2	417.6	475.3	523.1	584.4	633.1
d) Inter Company Debt.	273.6	275.1	288.2	288.7	286.7	298.9
<b>II. Total Liabilities (D+E)</b>	<b>755.8</b>	<b>942.0</b>	<b>953.7</b>	<b>896.4</b>	<b>846.4</b>	<b>999.6</b>
<i>YoY Growth (in %)<sup>d</sup></i>	13.1	15.4	19.2	13.9	12.0	6.1
<i>As percent of GDP</i>	3.0	3.4	3.2	3.0	2.9	3.4
D. External Liabilities*	319.0	377.6	383.9	379.7	382.3	377.1
E. Domestic Liabilities**	436.8	564.5	569.8	516.6	464.2	622.4
<b>GDP (mp)<sup>#</sup></b>	<b>FY15<sup>P</sup></b>	<b>FY15<sup>P</sup></b>	<b>FY16<sup>P</sup></b>	<b>FY16<sup>P</sup></b>	<b>FY16<sup>P</sup></b>	<b>FY16<sup>P</sup></b>
	27,493.1	27,493.1	29,597.9	29,597.9	29,597.9	29,597.9
	<b>Servicing During the Period</b>					
	<b>FY-15<sup>P</sup></b>	<b>FY-15<sup>R</sup></b>	<b>FY-16<sup>P</sup></b>			
		<b>Apr-Jun</b>	<b>Jul-Sep</b>	<b>Oct-Dec</b>	<b>Jan-Mar</b>	<b>Apr-Jun</b>
<b>Total Debt and Liabilities Servicing (III+IV+V)</b>	<b>1,701.0</b>	<b>370.0</b>	<b>479.7</b>	<b>284.4</b>	<b>567.8</b>	<b>278.2</b>
<i>YoY Growth (in %)<sup>d</sup></i>	(3.6)	(3.9)	(7.8)	(3.7)	10.0	(24.8)
<i>As percent of GDP</i>	6.2	1.3	1.6	1.0	1.9	0.9
<b>III. Principal Repayment of External Debt and Liabilities (e+f+g+h)***</b>	<b>355.0</b>	<b>76.8</b>	<b>81.8</b>	<b>52.8</b>	<b>116.6</b>	<b>69.8</b>
(e) Government External debt and Liabilities	168.7	43.6	66.3	38.5	104.1	44.1
(f) Non-government External debt	61.9	14.3	10.1	14.3	12.4	25.7
(g) Country's Debt from IMF	124.3	18.9	5.4	-	-	-
(h) Monetary Authorities external Liabilities	-	-	-	-	-	-
<b>IV. Interest Payment on debt (i+j+k)</b>	<b>1,284.8</b>	<b>277.1</b>	<b>383.5</b>	<b>220.0</b>	<b>441.3</b>	<b>193.9</b>
(i) Government Domestic Debt	1,174.8	241.1	360.6	180.6	414.0	152.8
(j) PSE Debt	--	--	-	-	-	-
(k) External Debt	109.9	35.1	22.9	39.3	27.4	41.1
Government External debt	94.9	31.7	18.9	35.6	21.9	36.1
Non-government External debt	11.1	2.4	2.9	2.6	3.9	3.5
Country's Debt from IMF	3.9	0.9	1.1	1.2	1.5	1.5
<b>V. Interest Payment on Liabilities (l+m)</b>	<b>61.3</b>	<b>16.1</b>	<b>14.5</b>	<b>11.7</b>	<b>9.9</b>	<b>14.6</b>
(l) External Liabilities	9.1	1.7	2.4	2.2	1.4	3.2
(m) Domestic Liabilities	52.2	14.3	12.1	9.5	8.5	11.4
<b>Memorandum Item</b>						
<b>Servicing (Principal) Short Term (Excluding item "c" given below)</b>	<b>75.5</b>	<b>20.2</b>	<b>30.3</b>	<b>51.3</b>	<b>10.6</b>	<b>1.1</b>
a) Government External Debt	62.0	17.2	21.9	47.3	7.4	-
b) PSEs Non-Guaranteed Debt	6.5	2.4	2.3	1.5	1.1	1.1
c) Scheduled Banks Borrowing	3,733.3	1,133.6	1,056.5	1,352.8	1,034.7	1,837.3
<i>Net Flows<sup>@</sup></i>	39.0	2.4	23.2	34.1	(84.7)	57.8
d) Private Non-Guaranteed Debt	7.0	0.6	6.2	2.6	2.1	-
<b>GDP (mp)<sup>#</sup></b>	<b>FY15<sup>P</sup></b>	<b>FY15<sup>P</sup></b>	<b>FY16<sup>P</sup></b>	<b>FY16<sup>P</sup></b>	<b>FY16<sup>P</sup></b>	<b>FY16<sup>P</sup></b>
	27,493.1	27,493.1	29,597.9	29,597.9	29,597.9	29,597.9

\* External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

\*\* Includes borrowings from banks by provincial governments and PSEs for commodity operations.

\*\*\* As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link:

[http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt-\\_Revised\\_.pdf](http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt-_Revised_.pdf)

@ Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

# GDP current market price PBS estimates for FY15 and target for FY16.

Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

3. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period

average exchange rates for debt servicing. Further, target debt servicing totals may not tally with annual debt servicing total because during the period average exchange rates have been applied for conversion into Pak rupees.

4. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year end period stocks and during the period servicing, respectively.

5. As part of annual revision of IIP, data from Dec 31, 2012 to Dec 31, 2013 has been revised. External liabilities are also revised from Jun 30, 2013 with the inclusion of balances of SWAP.

## 5.4 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

(Billion Rupees)

	Mar-15	Jun-15	Sep-15 <sup>P</sup>	Dec-15 <sup>P</sup>	Mar-16 <sup>P</sup>	Jun-16 <sup>P</sup>
<b>PSEs debt and liabilities (I+II)</b>	<b>632.4</b>	<b>665.2</b>	<b>689.6</b>	<b>665.9</b>	<b>677.9</b>	<b>793.3</b>
<i>YOY Growth (in %)</i>	6.4	13.0	20.5	4.2	7.2	19.3
<i>As percent of GDP</i>	2.3	2.4	2.2	2.2	2.3	2.7
<b>I.PSEs debt</b>	<b>432.3</b>	<b>458.7</b>	<b>476.1</b>	<b>459.6</b>	<b>470.6</b>	<b>568.1</b>
<i>YOY Growth (in %)</i>	11.8	25.3	30.1	6.6	8.9	23.8
<i>As percent of GDP</i>	1.6	1.7	1.6	1.5	1.6	1.9
Water and Power Development Authority (WAPDA)	19.8	18.9	16.0	14.4	13.6	55.8
Oil and Gas Development Company Ltd. (OGDCL)	2.0	2.3	1.9	2.1	2.2	2.0
Pakistan International Airlines Corporation (PIA)	73.0	78.7	87.2	85.7	91.4	99.8
Pakistan Steel Mills Corporation Ltd.	40.7	42.3	42.9	43.2	43.2	43.2
Other PSEs	296.8	316.6	328.1	314.2	320.2	367.3
<b>II.PSEs Liabilities *</b>	<b>200.2</b>	<b>206.4</b>	<b>213.5</b>	<b>206.3</b>	<b>207.3</b>	<b>225.2</b>
<b>Memorandum Item</b>	<b>FY15<sup>P</sup></b>	<b>FY15<sup>P</sup></b>	<b>FY16<sup>P</sup></b>	<b>FY16<sup>P</sup></b>	<b>FY16<sup>P</sup></b>	<b>FY16<sup>P</sup></b>
GDP (mp) <sup>#</sup>	27,493.1	27,493.1	29,597.9	29,597.9	29,597.9	29,597.9

\* Reflects PSEs borrowings from banks for commodity operations

# GDP current market price PBS estimates for FY15 and target for FY16.

## 5.5 Government Domestic Debt and Liabilities

End period position

(Billion Rupees)

Debt Instruments	FY13	FY14	FY15	FY16 <sup>P</sup>	Mar-16 <sup>P</sup>	Apr-16 <sup>P</sup>	May-16 <sup>P</sup>	Jun-16 <sup>P</sup>
<b>I. Permanent Debt (1+2+3)</b>	<b>2,174.5</b>	<b>3,999.1</b>	<b>5,008.2</b>	<b>5,935.9</b>	<b>5,762.5</b>	<b>5,899.7</b>	<b>5,878.5</b>	<b>5,935.9</b>
<b>1. Market Loans</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Federal Government</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>
3.00 % 1971 (Permanent)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
<b>Loans matured but not encashed</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
<b>2. Federal Government Bonds</b>	<b>1,782.1</b>	<b>3,549.6</b>	<b>4,482.9</b>	<b>5,286.6</b>	<b>5,143.0</b>	<b>5,275.1</b>	<b>5,241.5</b>	<b>5,286.6</b>
Public Sector	-	-	-	-	-	-	-	-
Under E.R.O. 1972	..	..	..	..	..	..	..	..
Compensation Bonds <sup>1</sup>	..	..	..	..	..	..	..	..
Shah Nawaz Bhutto Sugar Mills	-	-	-	-	-	-	-	-
Pakistan Engineering Company	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Issued at Low Yield Bonds	-	-	-	-	-	-	-	-
GOP Ijara Sukuk 3 Years	459.2	326.4	326.4	363.9	363.9	363.9	363.9	363.9
5.00 % Income Tax Bonds	..	..	..	..	..	..	..	..
Under Land Reforms 1977	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Govt. Bonds issued to SLIC (Capitalization)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Special National Fund Bonds	..	..	..	..	..	..	..	..
Bearer National Fund Bonds <sup>2</sup>	..	..	..	..	..	..	..	..
Federal Investment Bonds	..	..	..	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	1,321.6	3,222.0	4,155.2	4,921.4	4,777.8	4,909.9	4,876.2	4,921.4
<b>3. Prize Bonds</b>	<b>389.6</b>	<b>446.6</b>	<b>522.5</b>	<b>646.4</b>	<b>616.6</b>	<b>621.8</b>	<b>634.2</b>	<b>646.4</b>
<b>II. Floating Debt</b>	<b>5,194.9</b>	<b>4,599.1</b>	<b>4,609.4</b>	<b>5,001.7</b>	<b>4,964.3</b>	<b>4,686.3</b>	<b>4,871.0</b>	<b>5,001.7</b>
Bai Muajjal <sup>3</sup>	..	..	..	212.6	212.6	212.6	212.6	212.6
Market Treasury Bills	2,919.7	1,746.8	2,148.9	2,771.4	2,689.5	2,219.2	2,509.5	2,771.4
MTBs for Replenishment of Cash <sup>4</sup>	2,275.2	2,852.3	2,281.4	2,017.6	2,062.2	2,254.4	2,148.9	2,017.6
Outright Sale of MRTBs to Banks	-	-	179.1	-	-	-	-	-
<b>III. Unfunded Debt</b>	<b>2,146.5</b>	<b>2,303.8</b>	<b>2,570.3</b>	<b>2,680.9</b>	<b>2,666.6</b>	<b>2,668.8</b>	<b>2,673.8</b>	<b>2,680.9</b>
Saving Schemes (Net of Prize Bonds)	2,006.3	2,156.2	2,417.4	2,525.5	2,513.7	2,515.7	2,520.2	2,525.5
Postal Life Insurance	67.1	67.1	67.1	67.1	67.1	67.1	67.1	67.1
GP Fund*	73.1	80.5	85.8	88.3	85.8	86.0	86.5	88.3
<b>IV. Foreign Currency Loans<sup>5</sup></b>	<b>4.5</b>	<b>4.5</b>	<b>4.6</b>	<b>4.7</b>	<b>4.7</b>	<b>4.7</b>	<b>4.7</b>	<b>4.7</b>
Foreign Exchange Bearer Certificate	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 3 Years	..	..	..	..	..	..	..	..
US Dollar Bearer Certificates	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 5 Years	..	..	..	..	..	..	..	..
Special US Dollar Bonds	4.3	4.2	4.4	4.5	4.5	4.5	4.5	4.5
<b>Domestic Debt (I+II+III+IV)</b>	<b>9,520.4</b>	<b>10,906.5</b>	<b>12,192.5</b>	<b>13,623.2</b>	<b>13,398.1</b>	<b>13,259.5</b>	<b>13,428.1</b>	<b>13,623.2</b>
<b>Government Domestic Liabilities<sup>6</sup></b>	<b>243.7</b>	<b>270.0</b>	<b>358.0</b>	<b>397.2</b>	<b>256.9</b>	<b>273.9</b>	<b>404.9</b>	<b>397.2</b>
<b>Government Domestic Debt and Liabilities</b>	<b>9,764.2</b>	<b>11,176.5</b>	<b>12,550.6</b>	<b>14,020.4</b>	<b>13,655.0</b>	<b>13,533.5</b>	<b>13,833.0</b>	<b>14,020.4</b>

1. For nationalized banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Includes Rs. 0.013 billion of Treasury Bills on Tap.

4. Includes SBP BSC T bills holding of Rs 0.509 Billion.

5. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

6. This reflects provincial governments' borrowings from banks for commodity operations.

\* Source: Ministry of Finance (Budget Wing)



## 5.6 Pakistan's External Debt and Liabilities

(Million US\$)

ITEM	30-Jun-2015	30-Sep-2015	31-Dec-2015	31-Mar-2016	30-Jun-2016 <sup>P</sup>
<b>A. Public debt (1+2+3)</b>	<b>54,674</b>	<b>55,609</b>	<b>56,985</b>	<b>58,728</b>	<b>61,357</b>
<b>1. Government debt</b>	<b>46,861</b>	<b>47,388</b>	<b>48,376</b>	<b>49,500</b>	<b>51,714</b>
<b>i) Long term(&gt;1 year)</b>	<b>45,849</b>	<b>46,040</b>	<b>47,119</b>	<b>48,087</b>	<b>50,027</b>
Paris club	11,664	11,737	11,580	12,228	12,678
Multilateral	24,262	24,146	24,788	25,193	26,376
Other bilateral	3,941	3,881	4,119	4,126	4,445
Euro/Sukuk global bonds	4,550	5,050	5,050	4,550	4,550
Military debt	-	-	-	-	-
Commercial loans/credits	300	100	500	908	883
Local Currency Securities (PIBs)	32	25	2	2	35
Saudi fund for development. (SFD)	100	100	80	80	60
SAFE China deposits	1,000	1,000	1,000	1,000	1,000
NBP/BOC deposits	-	-	-	-	-
<b>ii) Short term (&lt;1 year)</b>	<b>1,012</b>	<b>1,348</b>	<b>1,256</b>	<b>1,413</b>	<b>1,688</b>
Multilateral	983	822	698	837	1,112
Local Currency Securities (TBills)	29	11	0	1	1
Commercial loans/credits	-	515	558	575	575
<b>2. From IMF</b>	<b>4,103</b>	<b>4,548</b>	<b>4,989</b>	<b>5,579</b>	<b>6,043</b>
i) Federal government	52	-	-	-	-
ii) Central bank	4,051	4,548	4,989	5,579	6,043
<b>3. Foreign exchange liabilities</b>	<b>3,709</b>	<b>3,673</b>	<b>3,621</b>	<b>3,649</b>	<b>3,600</b>
i) Central bank deposits	700	700	700	700	700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-
iii) Other liabilities (SWAP)	1,612	1,576	1,542	1,547	1,507
iv) Allocation of SDR <sup>1</sup>	1,390	1,388	1,370	1,393	1,383
v) Nonresident LCY deposits with central bank	7	9	9	9	10
<b>B. Public sector enterprises (PSEs)</b>	<b>2,482</b>	<b>2,655</b>	<b>2,755</b>	<b>2,802</b>	<b>2,750</b>
<b>a. Guaranteed debt</b>	<b>970</b>	<b>1,131</b>	<b>1,211</b>	<b>1,278</b>	<b>1,265</b>
Paris club	-	-	-	-	-
Multilateral	19	19	14	14	11
Other bilateral	951	1,112	1,197	1,264	1,254
Commercial loans	-	-	-	-	-
Sandak metal bonds	-	-	-	-	-
<b>b. Non guaranteed debt</b>	<b>1,512</b>	<b>1,524</b>	<b>1,544</b>	<b>1,524</b>	<b>1,484</b>
i) Long term(>1 year)	534	502	562	518	466
ii) Short term (<1 year)	978	1,022	981	1,006	1,018
<b>C. Banks</b>	<b>2,286</b>	<b>2,491</b>	<b>2,981</b>	<b>2,177</b>	<b>2,725</b>
<b>a. Borrowing</b>	<b>1,334</b>	<b>1,563</b>	<b>1,888</b>	<b>1,086</b>	<b>1,638</b>
i) Long term(>1 year)	10	14	14	19	19
i) Public sector	-	-	-	-	-
ii) Private sector	10	14	14	19	19
ii) Short term (<1 year) <sup>2</sup>	1,324	1,549	1,874	1,066	1,619
i) Public sector	379	518	720	152	56
ii) Private sector	945	1,031	1,154	915	1,563
<b>b. Nonresident deposits (LCY &amp; FCY)</b>	<b>952</b>	<b>927</b>	<b>1,093</b>	<b>1,092</b>	<b>1,088</b>
i) Public sector	42	41	38	35	33
ii) Private sector	910	886	1,055	1,057	1,055
<b>D. Private Sector</b>	<b>2,996</b>	<b>2,885</b>	<b>2,982</b>	<b>3,119</b>	<b>3,293</b>
<b>a. Guaranteed debt</b>	-	-	-	-	-
<b>b. Non guaranteed debt</b>	<b>2,996</b>	<b>2,885</b>	<b>2,982</b>	<b>3,119</b>	<b>3,293</b>
<b>i). Loans</b>	<b>1,945</b>	<b>1,863</b>	<b>1,982</b>	<b>2,098</b>	<b>2,287</b>
i) Long term(>1 year)	1,855	1,832	1,960	2,072	2,056
ii) Short term (<1 year)	90	31	21	26	231
<b>ii) non-guaranteed bonds</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>
<b>iii) Trade credits</b>	<b>719</b>	<b>719</b>	<b>719</b>	<b>719</b>	<b>719</b>
<b>iv) Other debt liabilities</b> <sup>3</sup>	<b>320</b>	<b>290</b>	<b>269</b>	<b>290</b>	<b>275</b>
<b>E. Debt liabilities to direct investors - Intercompany debt</b>	<b>2,702</b>	<b>2,757</b>	<b>2,753</b>	<b>2,737</b>	<b>2,853</b>
<b>Total external debt &amp; liabilities (A+B+C+D+E)</b>	<b>65,141</b>	<b>66,396</b>	<b>68,456</b>	<b>69,563</b>	<b>72,978</b>
<b>Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)</b>	<b>57,577</b>	<b>58,823</b>	<b>60,498</b>	<b>61,716</b>	<b>64,196</b>
<b>Official liquid reserves</b> <sup>4</sup>	<b>13,538</b>	<b>15,286</b>	<b>15,945</b>	<b>16,167</b>	<b>18,178</b>

<sup>1</sup> Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

<sup>2</sup> The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

<sup>3</sup> Other debt liabilities of others sector in IIP statement.

<sup>4</sup> Includes sinking fund and cash foreign currency, excludes CRR and unsettled claims on RBI.

Note: 1. As part of annual revision of IIP, data from 31-Dec-2012 to 31-Dec-2013 has been revised. Forex liabilities are also revised from 30-Jun-2013 with the inclusion of balances of SWAPs.

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction, RBI-Reserve Bank of India, LCY= Local Currencv, FCY=Foreign Currency

3.Revision study for external debt statistics is available at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

## 5.7 Pakistan's External Debt Servicing -Principal

(Million US \$)

ITEM	FY15	FY16 <sup>P</sup>	Apr-Jun-15	Jul-Sep-15	Oct-Dec-15	Jan-Mar-16	Apr-Jun-16 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>2,889</b>	<b>2,479</b>	<b>613</b>	<b>697</b>	<b>367</b>	<b>994</b>	<b>421</b>
<b>a) Government debt</b>	<b>1,663</b>	<b>2,426</b>	<b>428</b>	<b>645</b>	<b>367</b>	<b>994</b>	<b>421</b>
Paris club	195	220	80	21	83	25	91
Multilateral	1,181	1,221	246	337	255	364	265
Other Bilateral	211	220	47	87	8	105	20
Euro/Sukuk global bonds	-	500	-	-	-	500	-
Military	36	-	36	-	-	-	-
Commercial loans /credits	-	225	-	200	-	-	25
Saudi fund for development.(SFD)	40	40	20	-	20	-	20
SAFE China deposits	-	-	-	-	-	-	-
NBP/BOC deposits	-	-	-	-	-	-	-
<b>b). To IMF</b>	<b>1,226</b>	<b>53</b>	<b>185</b>	<b>53</b>	-	-	-
i). Federal government	564	53	93	53	-	-	-
ii). Central bank	661	-	92	-	-	-	-
<b>c) Foreign exchange liabilities</b>	-	-	-	-	-	-	-
i) Central bank deposits	-	-	-	-	-	-	-
ii) Foreign currency loans /bonds (NHA/NC )	-	-	-	-	-	-	-
iii) Swap	-	-	-	-	-	-	-
<b>2. PSEs guaranteed debt</b>	<b>17</b>	<b>43</b>	<b>3</b>	<b>6</b>	<b>3</b>	<b>32</b>	<b>3</b>
Paris Club	-	-	-	-	-	-	-
Multilateral	5	5	3	-	3	-	3
Other bilateral	12	38	-	6	-	32	-
Commercial loans	-	-	-	-	-	-	-
Sandak Metal Bonds	-	-	-	-	-	-	-
<b>3. PSEs non-guaranteed debt<sup>1</sup></b>	<b>221</b>	<b>226</b>	<b>55</b>	<b>42</b>	<b>67</b>	<b>49</b>	<b>68</b>
<b>4. Scheduled banks' borrowing<sup>2</sup></b>	<b>18</b>	<b>3</b>	-	<b>1</b>	-	<b>1</b>	-
<b>5. Private guaranteed debt</b>	-	-	-	-	-	-	-
<b>6. Private non-guaranteed debt</b>	<b>354</b>	<b>325</b>	<b>83</b>	<b>48</b>	<b>66</b>	<b>37</b>	<b>174</b>
<b>7. Private non-guaranteed bonds</b>	-	-	-	-	-	-	-
<b>Total Long Term (1+2+3+4+5+6+7)</b>	<b>3,499</b>	<b>3,076</b>	<b>754</b>	<b>795</b>	<b>503</b>	<b>1,112</b>	<b>666</b>

### Memorandum Items

Short Term Debt Servicing - Principal(Excluding Item No. 3 below) <sup>3</sup>	745	895	199	295	489	101	10
1. Government debt	612	735	169	213	450	71	-
2. PSEs non-guaranteed debt <sup>1</sup>	64	56	24	22	14	10	10
3. Scheduled banks' borrowing <sup>2</sup>	36,798	50,427	11,132	10,123	12,888	9,874	17,542
<i>Net Flows<sup>4</sup></i>	277	294	23	226	324	(808)	552
4. Private non-guaranteed debt	69	104	6	60	25	20	-
<b>Rescheduled/Rollover</b>	<b>2,749</b>	<b>3,524</b>	<b>510</b>	<b>2,387</b>	<b>137</b>	<b>500</b>	<b>500</b>
SAFE China Deposits	1,000	1,000	500	-	-	500	500
Commercial loans /credits	-	-	-	-	-	-	-
NBP/BOC	-	-	-	-	-	-	-
IDB	-	248	-	111	137	-	-
Central bank deposits	700	700	-	700	-	-	-
Other Liabilities (SWAP)	1,049	1,576	10	1,576	-	-	-

<sup>1</sup> Data revised from Jul - Sep 09 due to enhanced coverage of PSEs.

<sup>2</sup> Scheduled banks' debt servicing captured from Jul-Sep 09.

<sup>3</sup> As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: 3As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

<sup>4</sup> Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

Note: PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction

## 5.8 Pakistan's External Debt Servicing -Interest

(Million US \$ )

ITEM	FY15	FY16 <sup>P</sup>	Apr-Jun-15	Jul-Sep-15	Oct-Dec-15	Jan-Mar-16	Apr-Jun-16 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>1,064</b>	<b>1,214</b>	<b>338</b>	<b>217</b>	<b>371</b>	<b>237</b>	<b>389</b>
<b>a) Government debt</b>	<b>936</b>	<b>1,076</b>	<b>312</b>	<b>184</b>	<b>339</b>	<b>209</b>	<b>345</b>
<b>i). Long term (&gt; 1 year )</b>	<b>914</b>	<b>1,007</b>	<b>304</b>	<b>161</b>	<b>307</b>	<b>201</b>	<b>339</b>
Paris club	249	244	112	8	110	10	116
Multilateral	219	240	44	60	47	75	57
Other Bilateral	131	126	8	61	2	59	5
Euro/Sukuk global bonds	300	354	137	30	137	50	137
Local Currency Securities (PIBs)	-	-	-	-	-	-	-
Military	1	-	1	-	-	-	-
Commercial loans /credits	9	33	2	2	6	7	18
Saudi fund for development.(SFD)	..	..	..	-	..	..	..
SAFE China deposits	4	10	-	-	5	-	5
NBP/BOC deposits	-	-	-	-	-	-	-
<b>ii). Short-term (&lt; 1 year )</b>	<b>22</b>	<b>69</b>	<b>7</b>	<b>23</b>	<b>32</b>	<b>8</b>	<b>6</b>
Multilateral	19	47	7	17	26	4	-
Commercial Loans /Credits	4	22	-	6	6	4	6
<b>b). To IMF</b>	<b>39</b>	<b>51</b>	<b>9</b>	<b>10</b>	<b>12</b>	<b>15</b>	<b>14</b>
i). Federal government	4	..	..	..	..	-	-
ii).Central bank (Including Interest on SDR	34	50	8	10	11	15	14
<b>c) Foreign exchange liabilities</b>	<b>90</b>	<b>87</b>	<b>17</b>	<b>23</b>	<b>21</b>	<b>13</b>	<b>30</b>
i) Central bank deposits	7	8	..	3	..	3	1
ii) Foreign currency loans /bonds (NHA/NC )	-	-	-	-	-	-	-
iii) Other Liabilities (SWAP)	83	80	17	20	20	10	30
<b>2. PSEs guaranteed debt</b>	<b>15</b>	<b>15</b>	<b>..</b>	<b>7</b>	<b>..</b>	<b>8</b>	<b>..</b>
Paris Club	-	-	-	-	-	-	-
Multilateral	..	..	..	-	..	-	..
Other bilateral	15	15	..	7	..	8	..
Commercial loans	-	-	-	-	-	-	-
Sandak Metal Bonds	-	-	-	-	-	-	-
<b>3. PSEs non-guaranteed debt <sup>1</sup></b>	<b>21</b>	<b>19</b>	<b>5</b>	<b>4</b>	<b>5</b>	<b>4</b>	<b>4</b>
Long term (> 1 year )	20	18	5	4	5	4	4
Short term (< 1 year )	1	1	..	..	..	..	..
<b>4. Scheduled banks' borrowing <sup>2</sup></b>	<b>8</b>	<b>8</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>2</b>
Long term (> 1 year )	..	-	-	-	-	-	-
Short term (< 1 year )	8	8	2	2	1	3	2
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>65</b>	<b>83</b>	<b>16</b>	<b>15</b>	<b>18</b>	<b>22</b>	<b>28</b>
Long term (> 1 year )	65	83	16	15	17	22	28
Short term (< 1 year )	-	..	-	-	..	-	-
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total external liabilities servicing</b>	<b>1,173</b>	<b>1,339</b>	<b>361</b>	<b>246</b>	<b>395</b>	<b>274</b>	<b>424</b>

<sup>1</sup> Data revised from Jul - Sep 09 due to enhanced coverage of PSEs.

<sup>2</sup> Scheduled banks' debt servicing captured from Jul-Sep 09.

Note: TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction.

## 5.9 Ownership Classification of the Federal Government Debt

(Million Rupees)

As on (30 <sup>th</sup> June)	Debt <sup>1</sup>	H E L D B Y						Intra-Governmen Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1996	<b>1,573,338</b>	217,060	277,146	44,853	295,800	362,358	376,121	19,180
1997	<b>1,863,329</b>	272,265	310,632	51,643	435,030	378,078	415,681	22,369
1998	<b>2,094,051</b>	236,909	351,173	54,974	536,930	397,454	516,611	23,565
1999	<b>2,463,031</b>	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	<b>2,790,632</b>	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	<b>3,127,300</b>	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	<b>2,699,897</b>	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	<b>2,846,031</b>	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	<b>3,477,022</b>	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	<b>3,758,747</b>	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	<b>4,183,214</b>	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	<b>4,619,733</b>	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	<b>5,847,147</b>	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	<b>7,180,590</b>	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	<b>8,691,615</b>	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	<b>10,352,245</b>	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	<b>12,059,939</b>	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	<b>13,842,361</b>	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	<b>15,610,328</b>	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	<b>16,814,814</b>	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.