

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged
2011	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
2015	Aug	50,703.1	807.9	65,418.6	1,013.5	314,511.9	212,352.5	7,334.5	134,362.7
	Sep	137,508.9	2,124.4	136,284.0	2,137.0	315,736.8	136,252.4	4,514.8	163,880.0
	Oct	176,750.6	2,589.7	166,192.9	2,648.0	326,294.5	125,598.9	4,007.2	285,529.2
	Nov	224,693.0	3,268.3	85,550.7	1,364.5	465,436.8	121,395.2	3,807.7	72,470.7
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jan	162,021.9	2,323.4	125,413.7	1,825.6	466,882.3	182,369.6	5,674.7	125,384.7
	Feb	206,912.5	2,974.1	224,693.0	3,268.3	449,101.8	64,241.9	1,998.4	212,352.5
	Mar	27,245.2	386.3	158,762.3	2,309.8	317,584.7	141,961.3	4,382.2	143,777.5
	Apr	5,027.4	71.4	257,985.9	3,694.6	64,626.3	25,367.2	780.8	118,073.8
	May	196,947.7	2,778.9	38,556.9	550.8	223,017.1	241,393.9	7,344.1	121,395.2
	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8
	Jul	95,517.9	1,262.6	5,027.4	71.4	333,365.4	322,974.2	9,348.5	182,369.6
	Aug	203,272.5	2,737.9	196,947.7	2,778.9	339,690.2	398,277.6	11,705.6	64,241.9

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2011	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
2015	Aug	5,586.9	883,243.1	328,430.9	22,736.9	9,710.5	967.4	1,524,992.9
	Sep	6,494.9	855,615.4	70,197.8	4,879.5	1,267.6	126.3	1,593,923.2
	Oct	10,805.6	695,685.2	157,318.2	10,050.0	62,101.7	6,182.3	1,689,139.6
	Nov	2,417.4	744,609.7	55,681.4	3,490.8	182,759.9	17,900.6	1,562,061.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jan	4,343.3	819,640.4	218,047.2	13,471.6	259,749.3	22,991.1	1,421,680.7
	Feb	7,334.5	671,529.8	255,928.3	15,870.1	123,559.6	10,230.7	1,554,049.4
	Mar	4,758.0	669,713.6	295,456.1	18,284.7	146,719.1	11,456.4	1,702,786.4
	Apr	3,764.1	577,007.0	36,326.6	2,249.0	160,935.4	11,860.5	1,578,177.6
	May	3,807.7	697,005.7	85,441.3	5,151.6	73,577.7	4,945.4	1,590,041.2
	Jun	1,312.1	816,882.6	129,847.6	7,711.2	7,620.8	519.4	1,712,268.0
	Jul	5,674.7	957,487.2	224,113.8	13,053.1	78,652.0	5,446.9	1,857,729.8
	Aug	1,998.4	1,291,522.9	163,400.2	9,618.8	328,430.9	22,736.9	1,692,699.1

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	161.5	142.4	173.7	166.7	169.5	169.5	-	-
August	-	-	763.3	725.2	-	-	-	-	138.0	109.0
September	-	-	913.0	689.8	-	-	54.5	21.0		
October	-	-	72.8	54.0	-	-	41.5	28.0		
November	-	-	702.4	668.0	-	-	-	-		
December	51.1	39.5	-	-	-	-	63.3	43.0		
January	132.8	107.0	-	-	-	-	-	-		
February	-	-	173.3	129.1	122.9	122.6	-	-		
March	-	-	103.0	69.0	-	-	121.0	95.1		
April	-	-	53.0	35.0	351.2	303.1	116.9	61.9		
May	-	-	72.0	54.2	160.3	137.8	120.5	83.6		
June	-	-	330.3	289.1	59.3	46.5	66.8	44.3		
Average										
per month	15.3	12.2	278.7	238.0	72.3	64.7	62.8	45.5	69.0	54.5
per day	0.5	0.4	9.3	7.9	2.4	2.2	2.1	1.5	2.30	1.82

PURCHASE

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5	6,965.6	6,655.1
August	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5	3,951.0	3,873.5
September	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4		
October	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1		
November	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9		
December	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8		
January	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6		
February	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8		
March	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0		
April	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	6,258.7	6,108.9		
May	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	5,158.8	5,105.8		
June	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	7,564.2	6,943.7		
Average										
per month	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,927.3	5,633.3	5,458.3	5,264.3
per day	73.6	67.8	17.2	13.7	71.8	69.5	197.6	187.8	181.9	175.5

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400	164,950	6,650
August	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000	269,000	5,200
September	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850		
October	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700		
November	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000		
December	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650		
January	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-		
February	17,650	4,400	307,000	203,800	74,450	63,250	96,200	18,350		
March	191,600	45,850	863,000	2,100	142,500	-	288,600	92,400		
April	439,700	-	423,050	8,000	139,650	87,250	77,900	-		
May	463,250	33,750	791,000	80,350	43,750	-	44,000	4,000		
June	117,450	21,500	83,150	137,200	118,850	38,900	625,500	255,000		
Average										
per month	243,979	62,321	340,396	90,354	224,579	60,788	229,563	44,196	216,975	5,925
per day	8,133	2,077	11,347	3,012	7,486	2,026	7,652	1,473	7,233	198

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.0	9.0	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
August	10.5	7.5	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
September	10.5	7.5	9.5	7.0	10.0	7.5	6.50	4.50		
October	10.0	7.0	9.5	7.0	10.0	7.5	6.50	4.50		
November	10.0	7.0	10.0	7.5	9.5	7.0	6.50	4.50		
December	9.5	6.5	10.0	7.5	9.5	7.0	6.50	4.50		
January	9.5	6.5	10.0	7.5	8.5	6.0	6.50	4.50		
February	9.5	7.0	10.0	7.5	8.5	6.0	6.50	4.50		
March	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50		
April	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50		
May	9.5	7.0	10.0	7.5	7.0	5.0	6.25	4.25		
June	9.0	6.5	10.0	7.5	7.0	5.0	6.25	4.25		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2015						
11-06-15	68,947	58,247	6.7963	6.7436	28,679	11,679
25-06-15	93,074	80,174	6.9308	6.8637	16,154	12,754
09-07-15	74,455	56,616	6.9308	6.9293	58,099	39,749
23-07-15	74,591	72,941	6.9308	6.9190	93,729	89,979
06-08-15	39,359	39,284	6.9308	6.9198	185,480	184,842
20-08-15	15,727	12,227	6.9308	6.9308	38,945	34,845
03-09-15	77,438	74,688	6.9308	6.9301	55,185	54,535
17-09-15	66,945	64,945	6.4828	6.4624	88,132	86,232
01-10-15	52,101	52,101	6.4828	6.4663	7,768	7,768
15-10-15	157,370	20,193	6.4380	6.4380	65,980	65,980
29-10-15	194,038	107,047	6.3038	6.3038	155,491	55,858
12-11-15	187,795	99,890	6.2591	6.2591	204,945	112,095
26-11-15	197,681	128,071	6.3933	6.3691	60,208	13,108
10-12-15	97,180	71,255	6.3933	6.3817	65,770	22,870
28-12-15	63,735	10,082	6.3374	6.3374	65,014	20,114
2016						
07-01-16	126,648	79,735	6.3038	6.3038	194,757	120,457
21-01-16	238,140	84,610	6.1697	6.1617	149,944	67,587
04-02-16	237,670	177,070	6.2591	6.2514	104,426	62,526
18-02-16	122,154	32,816	6.2144	6.2141	53,476	3,714
03-03-16	46,641	6,291	6.1697	6.1697	127,955	77,530
17-03-16	25,075	15,375	6.1697	6.1515	77,302	55,002
31-03-16	6,666	5,966	6.1697	6.1697	58,556	13,811
14-04-16	48,299	5,099	6.1697	6.1697	97,368	26,148
28-04-16	107,053	Bids Rej.	Bids Rej.	Bids Rej.	119,486	Bids Rej.
12-05-16	165,737	134,137	6.2591	6.2000	134,233	105,933
26-05-16	130,067	65,590	5.9910	5.9875	234,955	142,805
09-06-16	88,853	15,157	5.9463	5.9463	228,413	62,363
23-06-16	85,200	26,300	5.9017	5.8998	147,956	103,951
11-Jul-16	49,981	20,781	5.8689	5.8689	109,307	109,307
21-Jul-16	154,726	75,999	5.8124	5.7873	384,001	384,001
04-Aug-16	231,157	91,639	5.8571	5.8466	332,704	187,354
18-Aug-16	185,772	114,372	5.8571	5.8568	377,404	222,629

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2015						
11-06-15	6.8011	6.7496	7,392	5,892	6.8221	6.7826
25-06-15	6.9513	6.9355	2,248	2,248	6.9710	6.9710
09-07-15	6.9513	6.9502	23,484	18,734	6.9710	6.9710
23-07-15	6.9513	6.9452	103,765	65,365	6.9595	6.9368
06-08-15	6.9513	6.9225	150,265	147,165	6.9595	6.9258
20-08-15	6.9513	6.9478	205,503	204,003	6.9710	6.9536
03-09-15	6.9513	6.9511	86,577	75,077	6.9710	6.9701
17-09-15	6.4800	6.4523	10,770	Bids Rej.	Bids Rej.	Bids Rej.
01-10-15	6.4800	6.4800	2,211	Bids Rej.	Bids Rej.	Bids Rej.
15-10-15	6.4800	6.4692	128,001	100,001	6.4800	6.4715
29-10-15	6.3305	6.3035	279,399	67,367	6.3325	6.3086
12-11-15	6.3092	6.2793	109,726	59,172	6.3098	6.2864
26-11-15	6.3946	6.3837	4,208	Bids Rej.	Bids Rej.	Bids Rej.
10-12-15	6.3946	6.3946	14,250	Bids Rej.	Bids Rej.	Bids Rej.
28-12-15	6.3637	6.3637	17,500	1,000	6.3914	6.3914
2016						
07-01-16	6.3092	6.2825	225,844	53,844	6.3098	6.2777
21-01-16	6.1812	6.1662	243,040	177,675	6.2306	6.1702
04-02-16	6.2665	6.2392	259,953	101,203	6.2758	6.2199
18-02-16	6.2239	6.2239	324,072	170,596	6.2419	6.2169
03-03-16	6.2026	6.1873	244,432	109,982	6.2192	6.2046
17-03-16	6.2026	6.1981	215,149	164,349	6.2192	6.2087
31-03-16	6.1812	6.1812	111,325	39,410	6.2079	6.1957
14-04-16	6.1812	6.1720	106,076	38,576	6.2079	6.2079
28-04-16	Bids Rej.	Bids Rej.	126,646	Bids Rej.	Bids Rej.	Bids Rej.
12-05-16	6.2665	6.2393	180,860	11,360	6.2758	6.2540
26-05-16	6.0109	5.9992	221,733	79,233	6.0273	6.0162
09-06-16	5.9684	5.9553	85,229	67,479	6.0048	6.0013
23-06-16	5.9258	5.8910	176,090	70,080	5.9598	5.9101
11-Jul-16	5.9070	5.8904	262,349	116,349	5.9123	5.9086
21-Jul-16	5.8408	5.8214	222,293	120,818	5.8586	5.8370
04-Aug-16	5.9046	5.8888	174,646	112,146	5.9148	5.8974
18-Aug-16	5.9046	5.8990	130,373	60,873	5.9148	5.9128

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
22-03-2016	3-Years	8.75	74,918.50	35,018.50	104.52	6.3204	6.3124
	5-Years	9.25	120,722.60	63,272.60	107.75	7.0000	6.9783
	10-Years	9.75	23,422.00	16,886.00	109.54	8.2296	8.2209
	20-Years	10.75	-	-	-	-	-
21-04-2016	3-Years	7.00	73,950.50	46,150.50	101.21	6.5492	6.4605
	5-Years	7.75	73,915.10	59,765.10	103.12	6.9997	6.9029
	10-Years	8.75	48,252.70	28,522.70	103.84	8.1804	8.1002
	20-Years	10.75	-	-	-	-	-
19-05-2016	3-Years	7.00	44,450.00	-	-	-	-
	5-Years	7.75	27,150.00	-	-	-	-
	10-Years	8.75	11,025.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
16-06-2016	3-Years	7.00	113,796.50	31,046.50	101.51	6.4068	6.3848
	5-Years	7.75	68,675.50	9,775.50	103.40	6.9092	6.8824
	10-Years	8.75	40,451.50	5,376.50	104.89	8.0197	7.9981
	20-Years	10.75	-	-	-	-	-
14-07-2016	3-Years	7.00	152,622.10	88,822.10	101.98	6.2058	6.1444
	5-Years	7.75	133,286.00	74,986.00	104.20	6.7029	6.6364
	10-Years	8.75	97,990.40	62,565.40	106.39	7.8003	7.7222
	20-Years	10.75	2,500.00	-	-	-	-
25-08-2016	3-Years	7.00	319,121.60	202,566.60	101.92	6.2000	6.1839
	5-Years	7.75	3,121.60	3,121.60	104.12	6.7017	6.6873
	10-Years	8.75	3,950.00	3,950.00	106.34	7.8005	7.7592
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 KIBOR

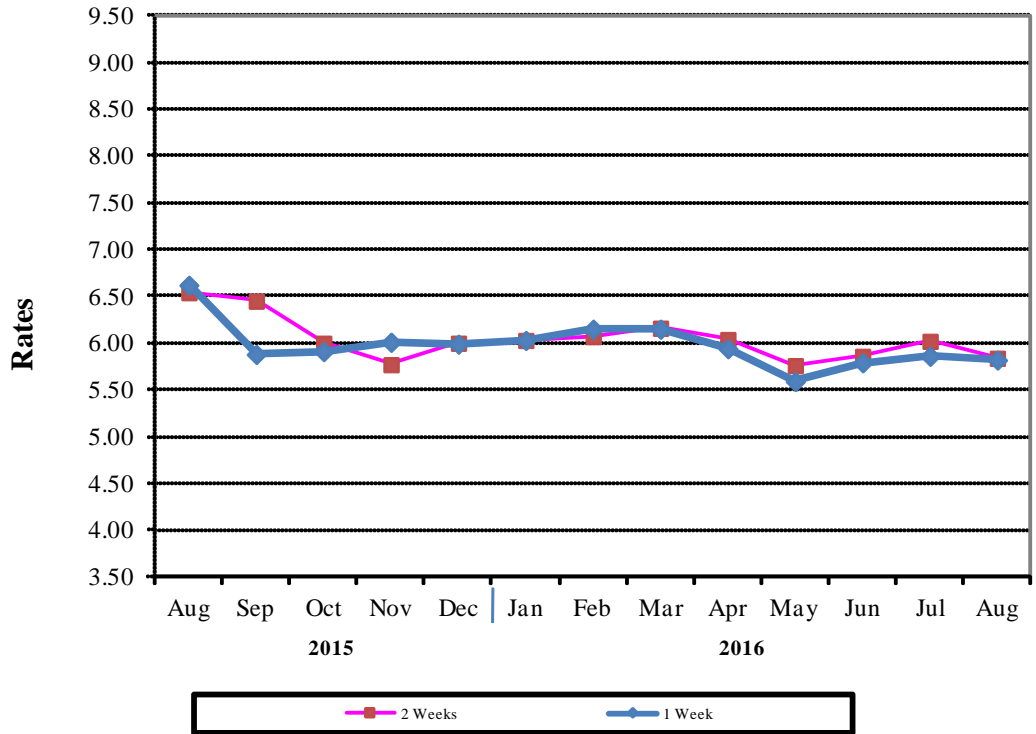
			(Percent per annum)													
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2015	Aug	Month Average	6.40	6.90	6.43	6.93	6.47	6.97	6.76	7.01	6.81	7.06	6.83	7.33	6.85	7.35
		End-Month	6.42	6.92	6.46	6.96	6.49	6.99	6.76	7.01	6.83	7.08	6.86	7.36	6.87	7.37
	Sep	Month Average	6.13	6.63	6.17	6.67	6.21	6.71	6.51	6.76	6.56	6.81	6.58	7.08	6.61	7.11
		End-Month	6.03	6.53	6.03	6.53	6.08	6.58	6.35	6.60	6.37	6.62	6.36	6.86	6.39	6.89
	Oct	Month Average	5.95	6.45	5.99	6.49	6.01	6.51	6.31	6.56	6.33	6.58	6.35	6.85	6.37	6.87
		End-Month	5.94	6.44	5.97	6.47	6.01	6.51	6.20	6.45	6.22	6.47	6.23	6.73	6.22	6.72
	Nov	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.19	6.44	6.21	6.46	6.23	6.73	6.25	6.75
		End-Month	5.93	6.43	5.96	6.46	6.01	6.51	6.26	6.51	6.28	6.53	6.29	6.79	6.33	6.83
	Dec	Month Average	5.98	6.48	5.99	6.49	6.01	6.51	6.25	6.50	6.27	6.52	6.30	6.80	6.31	6.81
		End-Month	6.01	6.51	6.01	6.51	6.02	6.52	6.24	6.49	6.26	6.51	6.28	6.78	6.29	6.79
2016	Jan	Month Average	5.96	6.46	5.98	6.48	5.99	6.49	6.15	6.40	6.17	6.42	6.18	6.68	6.20	6.70
		End-Month	5.94	6.44	5.96	6.46	5.97	6.47	6.09	6.34	6.10	6.35	6.13	6.63	6.14	6.64
	Feb	Month Average	5.97	6.47	5.98	6.48	6.00	6.50	6.11	6.36	6.11	6.36	6.15	6.65	6.16	6.66
		End-Month	5.96	6.46	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
	Mar	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
		End-Month	5.98	6.48	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
	Apr	Month Average	5.94	6.44	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
		End-Month	5.95	6.45	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.18	6.68
	May	Month Average	5.85	6.35	5.89	6.39	5.92	6.42	6.04	6.29	6.06	6.31	6.09	6.59	6.12	6.62
		End-Month	5.72	6.22	5.74	6.24	5.74	6.24	5.86	6.11	5.89	6.14	5.93	6.43	5.95	6.45
	Jun	Month Average	5.66	6.16	5.72	6.22	5.74	6.24	5.84	6.09	5.86	6.11	5.90	6.40	5.92	6.42
		End-Month	5.70	6.20	5.74	6.24	5.74	6.24	5.80	6.05	5.81	6.06	5.86	6.36	5.88	6.38
	Jul	Month Average	5.68	6.18	5.70	6.20	5.72	6.22	5.73	5.98	5.73	5.98	5.74	6.24	5.76	6.26
		End-Month	5.67	6.17	5.70	6.20	5.71	6.21	5.77	6.02	5.77	6.02	5.79	6.29	5.81	6.31
	Aug	Month Average	5.68	6.18	5.70	6.20	5.73	6.23	5.76	6.01	5.77	6.02	5.79	6.29	5.83	6.33
		End-Month	5.71	6.21	5.72	6.22	5.74	6.24	5.77	6.02	5.79	6.04	5.82	6.32	5.85	6.35

KIBOR :Karachi Interbank Offered Rate

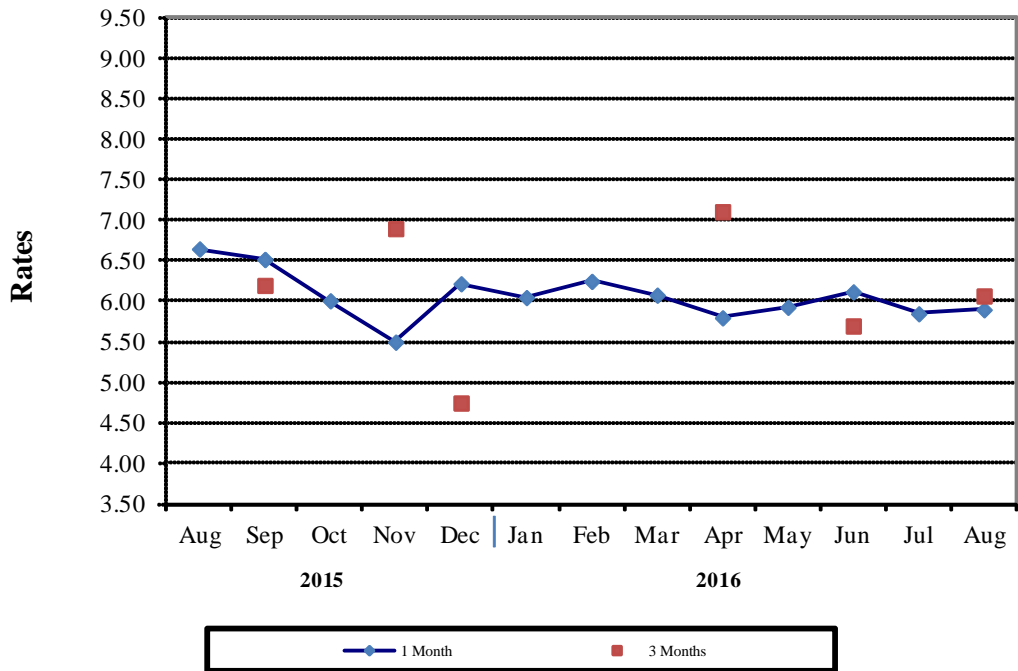
Source: Reuters

Inter- Bank Weighted Average Call Rates

Weekly



Monthly



6.7 Inter-Bank Weighted Average Call Rates

(Per Annum)

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2015	Aug	6.43	6.62	6.54	6.65	-	6.40
	Sep	6.34	5.88	6.45	6.52	6.20	-
	Oct	6.12	5.91	6.00	6.01	-	6.00
	Nov	6.15	6.01	5.77	5.50	6.90	-
	Dec	6.06	5.99	6.00	6.22	4.75	-
2016	Jan	6.06	6.03	6.03	6.05	-	6.05
	Feb	6.05	6.15	6.07	6.25	-	-
	Mar	5.91	6.15	6.16	6.08	-	-
	Apr	5.93	5.94	6.04	5.80	7.11	6.07
	May	5.85	5.59	5.76	5.93	-	-
	Jun	5.45	5.79	5.86	6.12	5.70	5.75
	Jul	5.85	5.86	6.02	5.85	-	-
	Aug	5.91	5.82	5.84	5.90	6.07	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Aug-16	104.8507	104.9477	105.2643	117.1654	117.3039	117.7821	1.0261	1.0272	1.0313	138.2666	138.4058	138.8842
2-Aug-16	104.8378	104.9345	105.2533	117.3502	117.4882	117.9663	1.0308	1.0320	1.0360	138.7738	138.9147	139.3977
3-Aug-16	104.6623	104.7646	105.1271	117.1695	117.3155	117.8415	1.0342	1.0354	1.0399	139.6876	139.8372	140.3794
4-Aug-16	104.5629	104.6647	105.0180	116.3837	116.5295	117.0374	1.0314	1.0327	1.0370	139.0216	139.1717	139.6994
5-Aug-16	104.6230	104.7220	105.0624	116.5762	116.7160	117.2063	1.0361	1.0373	1.0416	137.6368	137.7822	138.2815
8-Aug-16	104.7308	104.8251	105.1397	116.1569	116.2921	116.7635	1.0228	1.0240	1.0280	136.6580	136.7956	137.2636
9-Aug-16	104.6134	104.7124	105.0322	116.0058	116.1436	116.6154	1.0225	1.0236	1.0277	135.9451	136.0884	136.5654
10-Aug-16	104.6181	104.7189	105.0660	116.8793	117.0197	117.5184	1.0326	1.0338	1.0382	136.5423	136.6870	137.2003
11-Aug-16	104.5865	104.6849	105.0219	116.5303	116.6661	117.1546	1.0306	1.0317	1.0360	135.7010	135.8412	136.3314
12-Aug-16	104.6593	104.7555	105.0783	116.6742	116.8073	117.2787	1.0245	1.0257	1.0297	135.5391	135.6748	136.1463
15-Aug-16	104.7024	104.7979	105.1126	116.9159	117.0481	117.5181	1.0362	1.0373	1.0415	135.1970	135.3305	135.7949
16-Aug-16	104.7190	104.8110	105.1236	118.0498	118.1806	118.6476	1.0465	1.0476	1.0517	135.9986	136.1280	136.5884
17-Aug-16	104.7104	104.8018	105.1404	117.9772	118.1070	118.5967	1.0392	1.0402	1.0445	136.4271	136.5580	137.0552
18-Aug-16	104.7214	104.8129	105.1345	118.5132	118.6440	119.1176	1.0436	1.0447	1.0489	137.7715	137.9050	138.3799
19-Aug-16	104.7081	104.7920	105.0956	118.4668	118.5884	119.0395	1.0453	1.0463	1.0502	137.5656	137.6873	138.1390
22-Aug-16	104.8360	104.9002	105.1930	118.4227	118.5222	118.9696	1.0415	1.0424	1.0462	137.3823	137.4778	137.9200
23-Aug-16	104.8197	104.9004	105.1895	118.7607	118.8846	119.3226	1.0463	1.0473	1.0510	138.1367	138.2579	138.6976
24-Aug-16	104.7869	104.8662	105.1869	118.1786	118.3013	118.7718	1.0453	1.0462	1.0502	138.5492	138.6702	139.1524
25-Aug-16	104.7967	104.8779	105.1868	118.3365	118.4657	118.9172	1.0437	1.0448	1.0486	138.6670	138.7925	139.2571
26-Aug-16	104.8167	104.8972	105.1928	118.3485	118.4724	118.9121	1.0434	1.0444	1.0482	138.4209	138.5456	138.9902
29-Aug-16	104.8340	104.9197	105.1979	117.2987	117.4308	117.8459	1.0262	1.0272	1.0308	137.3692	137.5009	137.9217
30-Aug-16	104.8249	104.9003	105.1916	117.1208	117.2365	117.7004	1.0241	1.0251	1.0292	137.1424	137.2552	137.7293
31-Aug-16	104.7965	104.8814	105.1636	116.8167	116.9401	117.3870	1.0159	1.0169	1.0209	137.5769	137.7024	138.1656

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Aug-16	108.3112	108.4506	108.9376	79.5345	79.5906	79.7622	27.9576	27.9767	28.0447	347.6139	347.9064	348.7537
2-Aug-16	108.4997	108.6376	109.1212	79.4042	79.4611	79.6397	27.9541	27.9751	28.0358	347.6114	347.9032	348.7578
3-Aug-16	108.0609	108.2041	108.7250	79.3916	79.4539	79.6700	27.9074	27.9272	28.0014	347.8340	348.1419	349.1521
4-Aug-16	107.3486	107.4934	107.9999	79.6403	79.7030	79.9149	27.8805	27.9031	27.9727	346.4413	346.7526	347.7280
5-Aug-16	107.3937	107.5340	108.0258	80.1307	80.1906	80.3951	27.8969	27.9181	27.9939	346.6289	346.9282	347.8542
8-Aug-16	106.6994	106.8336	107.3032	79.9724	80.0284	80.2081	27.9256	27.9463	28.0048	346.7104	346.9964	347.8629
9-Aug-16	106.3793	106.5162	106.9798	80.0711	80.1315	80.3189	27.8939	27.9129	27.9855	346.3675	346.6675	347.5316
10-Aug-16	107.0864	107.2240	107.7140	80.7495	80.8117	81.0235	27.8952	27.9146	27.9945	346.7621	347.0682	348.0160
11-Aug-16	107.1748	107.3099	107.7905	80.6519	80.7111	80.9138	27.8868	27.9093	27.9842	346.6061	346.9030	347.8267
12-Aug-16	107.2604	107.3930	107.8572	80.3313	80.3890	80.5805	27.9080	27.9300	28.0003	346.7725	347.0625	347.9591
15-Aug-16	107.4036	107.5356	108.0051	80.2910	80.3485	80.5299	27.9177	27.9364	28.0076	346.9840	347.2715	348.1126
16-Aug-16	108.7481	108.8781	109.3435	80.9583	81.0137	81.1975	27.9228	27.9444	28.0132	347.4078	347.6837	348.5196
17-Aug-16	108.8013	108.9317	109.4199	79.9516	80.0061	80.2101	27.9205	27.9419	28.0176	347.4364	347.7081	348.6457
18-Aug-16	109.2555	109.3867	109.8620	80.5203	80.5751	80.7683	27.9227	27.9442	28.0187	347.5422	347.8172	348.6817
19-Aug-16	109.3558	109.4784	109.9357	79.7824	79.8311	80.0090	27.9192	27.9386	28.0083	347.7872	348.0297	348.8447
22-Aug-16	108.9375	109.0384	109.4940	79.8064	79.8403	80.0072	27.9540	27.9682	28.0350	347.9686	348.1531	348.9381
23-Aug-16	109.0452	109.1689	109.6096	80.0508	80.0981	80.2653	27.9489	27.9675	28.0333	347.9262	348.1713	348.9215
24-Aug-16	108.6888	108.8122	109.2813	79.8843	79.9308	80.1255	27.9402	27.9539	28.0312	347.8691	348.1093	348.9937
25-Aug-16	108.6596	108.7903	109.2462	80.0071	80.0531	80.2425	27.9428	27.9622	28.0326	347.9018	348.1486	348.9663
26-Aug-16	108.4947	108.6188	109.0646	79.9961	80.0438	80.2205	27.9507	27.9707	28.0417	347.8469	348.0911	348.8833
29-Aug-16	107.2635	107.3923	107.8118	79.2073	79.2582	79.4222	27.9527	27.9741	28.0404	347.3626	347.6233	348.3381
30-Aug-16	107.0625	107.1767	107.6512	79.1637	79.2064	79.3742	27.9503	27.9637	28.0332	347.2633	347.4878	348.2691
31-Aug-16	106.5493	106.6720	107.1290	78.7808	78.8305	78.9922	27.9439	27.9658	28.0324	347.0889	347.3406	348.1002

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2015					2016								
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
PIBs														
Purchases	2,886.9	3,740.7	3,816.2	3,120.7	3,796.2	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	2,420.9	
Non Banks	Repo	4.1	0.8	-	2.5	0.8	1.3	1.1	1.8	4.1	1.2	1.8	1.6	3.8
	outright	61.5	73.6	42.6	39.2	23.5	69.4	87.9	67.7	108.4	73.2	43.3	44.8	97.5
Banks/PDs	Repo	96.7	99.5	91.2	120.4	130.1	76.1	145.0	161.3	177.9	151.1	120.2	83.3	137.7
	outright	183.3	289.0	205.7	138.9	249.0	358.2	422.2	335.8	364.3	407.9	507.5	353.8	223.9
SBP	Repo	2,541.3	3,277.9	3,476.7	2,819.8	3,392.8	2,270.0	2,486.2	3,010.5	3,233.7	3,030.5	4,682.1	2,949.1	1,958.0
Sales	2,886.9	3,740.7	3,816.2	3,120.7	3,796.2	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	2,420.9	
Non Banks	Repo	54.8	63.0	74.3	71.4	104.3	60.5	90.2	119.1	158.0	137.0	84.8	60.3	110.8
	outright	28.7	52.6	42.0	20.4	52.3	34.4	37.6	47.1	75.6	83.1	98.7	25.4	25.2
Banks/PDs	Repo	2,587.3	3,315.2	3,493.6	2,871.3	3,419.4	2,286.8	2,542.1	3,054.5	3,257.7	3,045.8	4,719.3	2,973.7	1,988.7
	outright	216.1	309.9	206.3	157.6	220.2	393.1	472.5	356.4	397.0	398.0	452.0	373.2	296.2
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	3,975.3	4,838.2	5,200.7	3,772.4	4,515.1	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1	4,704.8	
Non Banks	Repo	9.1	9.0	25.7	26.1	17.2	18.2	13.7	13.5	15.9	19.2	24.5	20.5	25.7
	outright	119.4	65.0	135.3	82.2	50.7	123.8	60.5	86.6	69.4	116.5	52.0	219.3	137.1
Banks/PDs	Repo	1,175.0	981.2	1,103.2	807.6	1,080.8	907.3	1,006.2	995.4	1,020.2	1,056.2	1,490.4	1,261.1	1,402.1
	outright	522.3	702.5	541.0	280.9	348.6	595.5	348.8	471.0	330.1	416.0	289.2	633.2	956.0
SBP	Repo	2,149.6	3,080.4	3,395.5	2,575.7	3,017.8	2,456.6	2,863.8	4,186.1	2,953.1	2,118.0	2,887.1	3,863.9	2,183.9
Sales	3,975.3	4,838.2	5,200.7	3,772.4	4,515.1	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1	4,704.8	
Non Banks	Repo	126.3	98.7	46.8	72.3	101.1	58.9	43.8	76.2	95.6	87.5	72.6	94.3	124.0
	outright	40.5	91.3	43.5	52.2	60.9	43.9	38.5	60.7	30.6	40.1	58.2	32.5	50.3
Banks/PDs	Repo	3,206.4	3,869.2	4,441.8	3,335.1	3,910.0	3,323.3	3,821.6	4,931.4	3,831.6	3,018.2	4,017.4	5,044.5	3,373.4
	outright	601.1	676.2	632.8	310.8	338.5	675.4	370.8	497.0	368.9	492.4	283.0	820.1	1,042.9
SBP	Repo	1.0	102.9	35.7	2.0	104.7	-	18.4	187.5	61.9	87.6	312.1	6.7	114.2
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.