

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills			
		Issue	Discount Allowed	Discharged	Discount Paid	Out standing Balance	Issue	Discount Allowed	Discharged	
2011	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7	
2012	Jun	113,125.	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-	
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7	
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9	
	Dec	909,249.	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2	
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1	
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8	
2015	Jun	136,284.	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0	
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9	
2016	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8	
2015	Sep	137,508.	2,124.4	136,284.0	2,137.0	315,736.8	136,252.4	4,514.8	163,880.0	
	Oct	176,750.	2,589.7	166,192.9	2,648.0	326,294.5	125,598.9	4,007.2	285,529.2	
	Nov	224,693.	3,268.3	85,550.7	1,364.5	465,436.8	121,395.2	3,807.7	72,470.7	
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9	
2016	Jan	162,021.	2,323.4	125,413.7	1,825.6	466,882.3	182,369.6	5,674.7	125,384.7	
	Feb	206,912.	2,974.1	224,693.0	3,268.3	449,101.8	64,241.9	1,998.4	212,352.5	
	Mar	27,245.2	386.3	158,762.3	2,309.8	317,584.7	141,961.3	4,382.2	143,777.5	
	Apr	5,027.4	71.4	257,985.9	3,694.6	64,626.3	25,367.2	780.8	118,073.8	
	May	196,947.	2,778.9	38,556.9	550.8	223,017.1	241,393.9	7,344.1	121,395.2	
	Jun	40,899.8	556.9	21,042.0	298.3	242,874.9	161,548.7	4,696.6	41,671.8	
	Jul	95,517.9	1,262.6	5,027.4	71.4	333,365.4	322,974.2	9,348.5	182,369.6	
	Aug	203,272.	2,737.9	196,947.7	2,778.9	339,690.2	398,277.6	11,705.6	64,241.9	
	Sep	106,240.	1,432.0	61,417.3	820.9	384,512.9	117,642.1	3,463.6	141,961.3	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2011	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jun	1,312.1	816,882.6	129,847.	7,711.2	7,620.8	519.4	1,712,268.0
2015	Sep	6,494.9	855,615.4	70,197.8	4,879.5	1,267.6	126.3	1,593,923.2
	Oct	10,805.6	695,685.2	157,318.	10,050.0	62,101.7	6,182.3	1,689,139.6
	Nov	2,417.4	744,609.7	55,681.4	3,490.8	182,759.9	17,900.6	1,562,061.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jan	4,343.3	819,640.4	218,047.	13,471.6	259,749.3	22,991.1	1,421,680.7
	Feb	7,334.5	671,529.8	255,928.	15,870.1	123,559.6	10,230.7	1,554,049.4
	Mar	4,758.0	669,713.6	295,456.	18,284.7	146,719.1	11,456.4	1,702,786.4
	Apr	3,764.1	577,007.0	36,326.6	2,249.0	160,935.4	11,860.5	1,578,177.6
	May	3,807.7	697,005.7	85,441.3	5,151.6	73,577.7	4,945.4	1,590,041.2
	Jun	1,312.1	816,882.6	129,847.	7,711.2	7,620.8	519.4	1,712,268.0
	Jul	5,674.7	957,487.2	224,113.	13,053.1	78,652.0	5,446.9	1,857,729.8
	Aug	1,998.4	1,291,522.9	163,400.	9,618.8	328,430.9	22,736.9	1,692,699.1
	Sep	4,382.2	1,267,203.6	75,422.1	4,448.3	70,197.8	4,879.5	1,697,923.4

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	161.5	142.4	173.7	166.7	169.5	169.5	-	-
August	-	-	763.3	725.2	-	-	-	-	138.0	109.0
September	-	-	913.0	689.8	-	-	54.5	21.0	-	-
October	-	-	72.8	54.0	-	-	41.5	28.0	-	-
November	-	-	702.4	668.0	-	-	-	-	-	-
December	51.1	39.5	-	-	-	-	63.3	43.0	-	-
January	132.8	107.0	-	-	-	-	-	-	-	-
February	-	-	173.3	129.1	122.9	122.6	-	-	-	-
March	-	-	103.0	69.0	-	-	121.0	95.1	-	-
April	-	-	53.0	35.0	351.2	303.1	116.9	61.9	-	-
May	-	-	72.0	54.2	160.3	137.8	120.5	83.6	-	-
June	-	-	330.3	289.1	59.3	46.5	66.8	44.3	-	-
Average										
per month	15.3	12.2	278.7	238.0	72.3	64.7	62.8	45.5	46.0	36.3
per day	0.5	0.4	9.3	7.9	2.4	2.2	2.1	1.5	1.53	1.21

PURCHASE

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5	6,965.6	6,655.1
August	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5	3,951.0	3,873.5
September	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4	6,206.9	5,870.9
October	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1	-	-
November	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9	-	-
December	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8	-	-
January	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6	-	-
February	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8	-	-
March	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0	-	-
April	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	6,258.7	6,108.9	-	-
May	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	5,158.8	5,105.8	-	-

June	1,562. 9	1,326. 6	212.7	199.4	2,515. 9	2,506. 9	7,564. 2	6,943. 7		
Average										
per month	2,209. 3	2,033. 2	516.8	410.5	2,154. 7	2,085. 4	5,927. 3	5,633. 3	5,707. 8	5,466.5
per day	73.6	67.8	17.2	13.7	71.8	69.5	197.6	187.8	190.3	182.2

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400	164,950	6,650
August	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000	269,000	5,200
September	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850	70,500	-
October	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700		
November	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000		
December	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650		
January	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-		
February	17,650	4,400	307,000	203,800	74,450	63,250	96,200	18,350		
March	191,600	45,850	863,000	2,100	142,500	-	288,600	92,400		
April	439,700	-	423,050	8,000	139,650	87,250	77,900	-		
May	463,250	33,750	791,000	80,350	43,750	-	44,000	4,000		
June	117,450	21,500	83,150	137,200	118,850	38,900	625,500	255,000		
Average										
per month	243,979	62,321	340,396	90,354	224,579	60,788	229,563	44,196	168,150	3,950
per day	8,133	2,077	11,347	3,012	7,486	2,026	7,652	1,473	5,605	132

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2012-13		2013-14		2014-15		2015-16		2016-17	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.0	9.0	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
August	10.5	7.5	9.0	6.5	10.0	7.5	7.00	5.00	6.25	4.25
September	10.5	7.5	9.5	7.0	10.0	7.5	6.50	4.50	6.25	4.25
October	10.0	7.0	9.5	7.0	10.0	7.5	6.50	4.50		
November	10.0	7.0	10.0	7.5	9.5	7.0	6.50	4.50		
December	9.5	6.5	10.0	7.5	9.5	7.0	6.50	4.50		
January	9.5	6.5	10.0	7.5	8.5	6.0	6.50	4.50		
February	9.5	7.0	10.0	7.5	8.5	6.0	6.50	4.50		
March	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50		
April	9.5	7.0	10.0	7.5	8.0	5.5	6.50	4.50		
May	9.5	7.0	10.0	7.5	7.0	5.0	6.25	4.25		
June	9.0	6.5	10.0	7.5	7.0	5.0	6.25	4.25		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE: 1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2015						
09-07-15	74,455	56,616	6.9308	6.9293	58,099	39,749
23-07-15	74,591	72,941	6.9308	6.9190	93,729	89,979
06-08-15	39,359	39,284	6.9308	6.9198	185,480	184,842
20-08-15	15,727	12,227	6.9308	6.9308	38,945	34,845
03-09-15	77,438	74,688	6.9308	6.9301	55,185	54,535
17-09-15	66,945	64,945	6.4828	6.4624	88,132	86,232
01-10-15	52,101	52,101	6.4828	6.4663	7,768	7,768
15-10-15	157,370	20,193	6.4380	6.4380	65,980	65,980
29-10-15	194,038	107,047	6.3038	6.3038	155,491	55,858
12-11-15	187,795	99,890	6.2591	6.2591	204,945	112,095
26-11-15	197,681	128,071	6.3933	6.3691	60,208	13,108
10-12-15	97,180	71,255	6.3933	6.3817	65,770	22,870
28-12-15	63,735	10,082	6.3374	6.3374	65,014	20,114
2016						
07-01-16	126,648	79,735	6.3038	6.3038	194,757	120,457
21-01-16	238,140	84,610	6.1697	6.1617	149,944	67,587
04-02-16	237,670	177,070	6.2591	6.2514	104,426	62,526
18-02-16	122,154	32,816	6.2144	6.2141	53,476	3,714
03-03-16	46,641	6,291	6.1697	6.1697	127,955	77,530
17-03-16	25,075	15,375	6.1697	6.1515	77,302	55,002
31-03-16	6,666	5,966	6.1697	6.1697	58,556	13,811
14-04-16	48,299	5,099	6.1697	6.1697	97,368	26,148
28-04-16	107,053	Bids Rej.	Bids Rej.	Bids Rej.	119,486	Bids Rej.
12-05-16	165,737	134,137	6.2591	6.2000	134,233	105,933
26-05-16	130,067	65,590	5.9910	5.9875	234,955	142,805
09-06-16	88,853	15,157	5.9463	5.9463	228,413	62,363
23-06-16	85,200	26,300	5.9017	5.8998	147,956	103,951
11-Jul-16	49,981	20,781	5.8689	5.8689	109,307	109,307
21-Jul-16	154,726	75,999	5.8124	5.7873	384,001	384,001
04-Aug-16	231,157	91,639	5.8571	5.8466	332,704	187,354
18-Aug-16	185,772	114,372	5.8571	5.8568	377,404	222,629
01-Sep-16	128,243	67,093	5.8571	5.8571	144,655	82,855
15-Sep-16	47,934	19,534	5.8571	5.8571	47,927	35,327
29-Sep-16	53,430	21,045	5.8571	5.8571	20,974	2,924

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills				
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	
2015							
09-07-15	6.9513	6.9502	23,484	18,734	6.9710	6.9710	
23-07-15	6.9513	6.9452	103,765	65,365	6.9595	6.9368	
06-08-15	6.9513	6.9225	150,265	147,165	6.9595	6.9258	
20-08-15	6.9513	6.9478	205,503	204,003	6.9710	6.9536	
03-09-15	6.9513	6.9511	86,577	75,077	6.9710	6.9701	
17-09-15	6.4800	6.4523	10,770	Bids Rej.	Bids Rej.	Bids Rej.	
01-10-15	6.4800	6.4800	2,211	Bids Rej.	Bids Rej.	Bids Rej.	
15-10-15	6.4800	6.4692	128,001	100,001	6.4800	6.4715	
29-10-15	6.3305	6.3035	279,399	67,367	6.3325	6.3086	
12-11-15	6.3092	6.2793	109,726	59,172	6.3098	6.2864	
26-11-15	6.3946	6.3837	4,208	Bids Rej.	Bids Rej.	Bids Rej.	
10-12-15	6.3946	6.3946	14,250	Bids Rej.	Bids Rej.	Bids Rej.	
28-12-15	6.3637	6.3637	17,500	1,000	6.3914	6.3914	
2016							
07-01-16	6.3092	6.2825	225,844	53,844	6.3098	6.2777	
21-01-16	6.1812	6.1662	243,040	177,675	6.2306	6.1702	
04-02-16	6.2665	6.2392	259,953	101,203	6.2758	6.2199	
18-02-16	6.2239	6.2239	324,072	170,596	6.2419	6.2169	
03-03-16	6.2026	6.1873	244,432	109,982	6.2192	6.2046	
17-03-16	6.2026	6.1981	215,149	164,349	6.2192	6.2087	
31-03-16	6.1812	6.1812	111,325	39,410	6.2079	6.1957	
14-04-16	6.1812	6.1720	106,076	38,576	6.2079	6.2079	
28-04-16	Bids Rej.	Bids Rej.	126,646	Bids Rej.	Bids Rej.	Bids Rej.	
12-05-16	6.2665	6.2393	180,860	11,360	6.2758	6.2540	
26-05-16	6.0109	5.9992	221,733	79,233	6.0273	6.0162	
09-06-16	5.9684	5.9553	85,229	67,479	6.0048	6.0013	
23-06-16	5.9258	5.8910	176,090	70,080	5.9598	5.9101	
11-Jul-16	5.9070	5.8904	262,349	116,349	5.9123	5.9086	
21-Jul-16	5.8408	5.8214	222,293	120,818	5.8586	5.8370	
04-Aug-16	5.9046	5.8888	174,646	112,146	5.9148	5.8974	
18-Aug-16	5.9046	5.8990	130,373	60,873	5.9148	5.9128	
01-Sep-16	5.9046	5.9046	47,323	34,323	5.9148	5.9148	
15-Sep-16	5.9046	5.9046	38,213	34,213	5.9148	5.9131	
29-Sep-16	5.9046	5.9046	16,085	11,335	5.9148	5.9148	

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
21-04-2016	3-Years	7.00	73,950.50	46,150.50	101.21	6.5492	6.4605
	5-Years	7.75	73,915.10	59,765.10	103.12	6.9997	6.9029
	10-Years	8.75	48,252.70	28,522.70	103.84	8.1804	8.1002
	20-Years	10.75	-	-	-	-	-
19-05-2016	3-Years	7.00	44,450.00	-	-	-	-
	5-Years	7.75	27,150.00	-	-	-	-
	10-Years	8.75	11,025.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
16-06-2016	3-Years	7.00	113,796.50	31,046.50	101.51	6.4068	6.3848
	5-Years	7.75	68,675.50	9,775.50	103.40	6.9092	6.8824
	10-Years	8.75	40,451.50	5,376.50	104.89	8.0197	7.9981
	20-Years	10.75	-	-	-	-	-
14-07-2016	3-Years	7.00	152,622.10	88,822.10	101.98	6.2058	6.1444
	5-Years	7.75	133,286.00	74,986.00	104.20	6.7029	6.6364
	10-Years	8.75	97,990.40	62,565.40	106.39	7.8003	7.7222
	20-Years	10.75	2,500.00	-	-	-	-
25-08-2016	3-Years	7.00	319,121.60	202,566.60	101.92	6.2000	6.1839
	5-Years	7.75	3,121.60	3,121.60	104.12	6.7017	6.6873
	10-Years	8.75	3,950.00	3,950.00	106.34	7.8005	7.7592
	20-Years	10.75	-	-	-	-	-
22-09-2016	3-Years	7.00	169,128.50	117,828.50	101.88	6.1970	6.1859
	5-Years	7.75	89,825.50	79,275.50	104.07	6.7010	6.6926
	10-Years	8.75	23,807.10	13,207.10	106.32	7.7995	7.7956
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 KIBOR

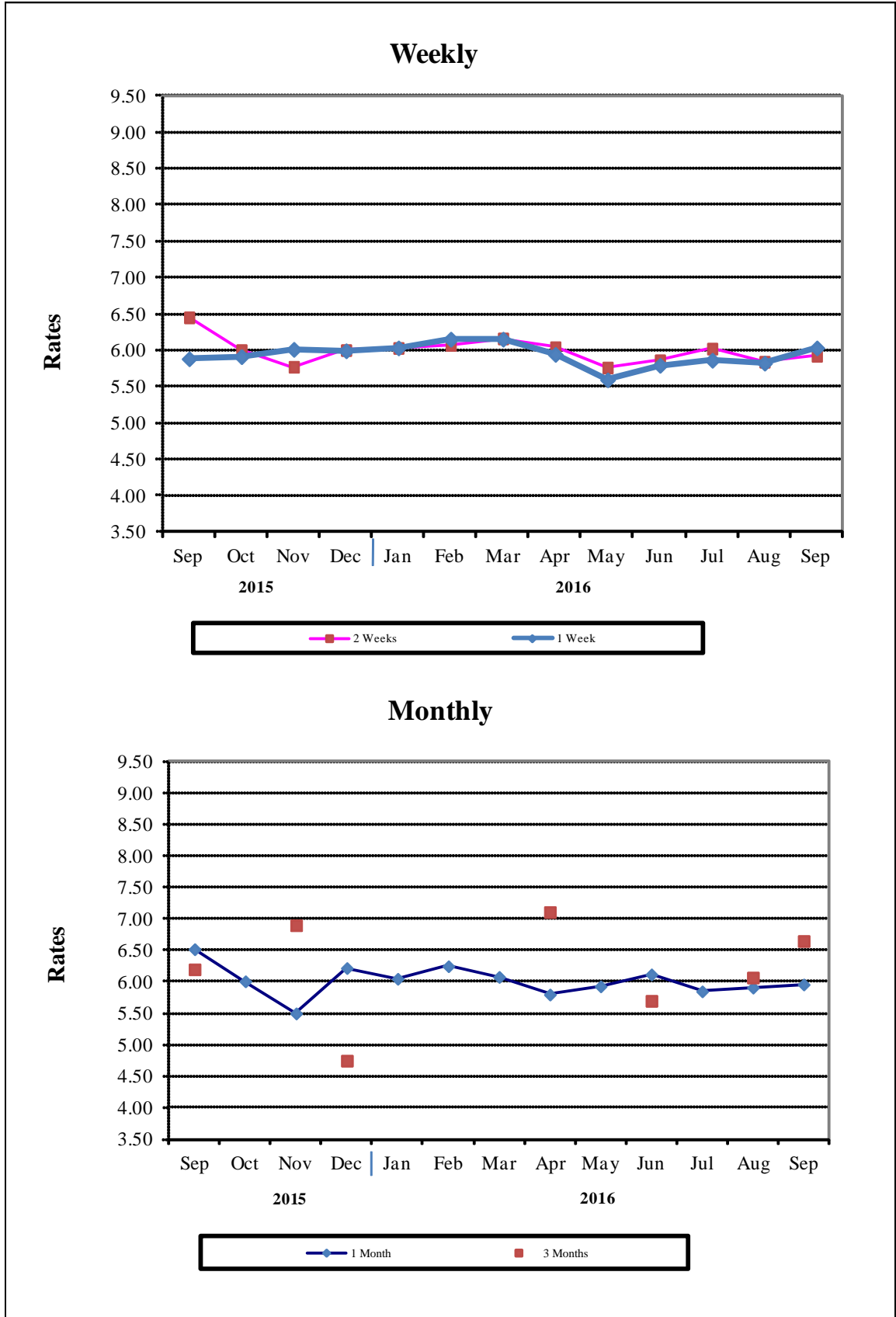
(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2015 Sep	Month	6.13	6.63	6.17	6.67	6.21	6.71	6.51	6.76	6.56	6.81	6.58	7.08	6.61	7.11	
	End-Month	6.03	6.53	6.03	6.53	6.08	6.58	6.35	6.60	6.37	6.62	6.36	6.86	6.39	6.89	
	Oct	Month	5.95	6.45	5.99	6.49	6.01	6.51	6.31	6.56	6.33	6.58	6.35	6.85	6.37	6.87
	End-Month	5.94	6.44	5.97	6.47	6.01	6.51	6.20	6.45	6.22	6.47	6.23	6.73	6.22	6.72	
	Nov	Month	5.92	6.42	5.96	6.46	5.99	6.49	6.19	6.44	6.21	6.46	6.23	6.73	6.25	6.75
	End-Month	5.93	6.43	5.96	6.46	6.01	6.51	6.26	6.51	6.28	6.53	6.29	6.79	6.33	6.83	
	Dec	Month	5.98	6.48	5.99	6.49	6.01	6.51	6.25	6.50	6.27	6.52	6.30	6.80	6.31	6.81
	End-Month	6.01	6.51	6.01	6.51	6.02	6.52	6.24	6.49	6.26	6.51	6.28	6.78	6.29	6.79	
2016 Jan	Month	5.96	6.46	5.98	6.48	5.99	6.49	6.15	6.40	6.17	6.42	6.18	6.68	6.20	6.70	
	End-Month	5.94	6.44	5.96	6.46	5.97	6.47	6.09	6.34	6.10	6.35	6.13	6.63	6.14	6.64	
	Feb	Month	5.97	6.47	5.98	6.48	6.00	6.50	6.11	6.36	6.11	6.36	6.15	6.65	6.16	6.66
	End-Month	5.96	6.46	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66	
	Mar	Month	5.92	6.42	5.96	6.46	5.99	6.49	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
	End-Month	5.98	6.48	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65	
	Apr	Month	5.94	6.44	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
	End-Month	5.95	6.45	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.18	6.68	
	May	Month	5.85	6.35	5.89	6.39	5.92	6.42	6.04	6.29	6.06	6.31	6.09	6.59	6.12	6.62
	End-Month	5.72	6.22	5.74	6.24	5.74	6.24	5.86	6.11	5.89	6.14	5.93	6.43	5.95	6.45	
	Jun	Month	5.66	6.16	5.72	6.22	5.74	6.24	5.84	6.09	5.86	6.11	5.90	6.40	5.92	6.42
	End-Month	5.70	6.20	5.74	6.24	5.74	6.24	5.80	6.05	5.81	6.06	5.86	6.36	5.88	6.38	
	Jul	Month	5.68	6.18	5.70	6.20	5.72	6.22	5.73	5.98	5.73	5.98	5.74	6.24	5.76	6.26
	End-Month	5.67	6.17	5.70	6.20	5.71	6.21	5.77	6.02	5.77	6.02	5.79	6.29	5.81	6.31	
	Aug	Month	5.68	6.18	5.70	6.20	5.73	6.23	5.76	6.01	5.77	6.02	5.79	6.29	5.83	6.33
	End-Month	5.71	6.21	5.72	6.22	5.74	6.24	5.77	6.02	5.79	6.04	5.82	6.32	5.85	6.35	
	Sep	Month	5.71	6.21	5.73	6.23	5.74	6.24	5.78	6.03	5.80	6.05	5.82	6.32	5.85	6.35
	End-Month	5.74	6.24	5.74	6.24	5.75	6.25	5.79	6.04	5.81	6.06	5.83	6.33	5.86	6.36	

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2015	Sep	6.34	5.88	6.45	6.52	6.20	-
	Oct	6.12	5.91	6.00	6.01	-	6.00
	Nov	6.15	6.01	5.77	5.50	6.90	-
	Dec	6.06	5.99	6.00	6.22	4.75	-
2016	Jan	6.06	6.03	6.03	6.05	-	6.05
	Feb	6.05	6.15	6.07	6.25	-	-
	Mar	5.91	6.15	6.16	6.08	-	-
	Apr	5.93	5.94	6.04	5.80	7.11	6.07
	May	5.85	5.59	5.76	5.93	-	-
	Jun	5.45	5.79	5.86	6.12	5.70	5.75
	Jul	5.85	5.86	6.02	5.85	-	-
	Aug	5.91	5.82	5.84	5.90	6.07	-
	Sep	5.96	6.03	5.92	5.87	6.65	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates

Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Sep-16	104.6974	104.7840	105.0897	116.6643	116.7870	117.2582	1.0112	1.0122	1.0165	138.6246	138.7532	139.2488
2-Sep-16	104.4699	104.5649	104.8675	116.8182	116.9492	117.4153	1.0086	1.0097	1.0140	138.5897	138.7271	139.2203
5-Sep-16	104.4682	104.5542	104.8468	116.5395	116.6602	117.1146	1.0121	1.0131	1.0173	139.2144	139.3398	139.8242
6-Sep-16	104.6619	104.7703	105.0203	116.8812	117.0268	117.4493	1.0136	1.0148	1.0186	139.5981	139.7520	140.1834
7-Sep-16	104.4429	104.5523	104.8184	117.4304	117.5772	118.0113	1.0278	1.0290	1.0330	139.6610	139.8155	140.2614
8-Sep-16	104.3789	104.4855	104.8071	117.9012	118.0454	118.5373	1.0272	1.0284	1.0330	139.4659	139.6164	140.1338
9-Sep-16	104.3316	104.4431	104.7491	117.5869	117.7365	118.2061	1.0199	1.0212	1.0255	138.8184	138.9730	139.4617
15-Sep-16	104.6552	104.7634	105.0711	117.7214	117.8703	118.3473	1.0227	1.0239	1.0284	138.6367	138.7889	139.2777
16-Sep-16	104.5807	104.6901	104.9870	117.4651	117.6186	118.0827	1.0252	1.0264	1.0309	138.1041	138.2596	138.7335
19-Sep-16	104.6095	104.7175	104.9968	116.8384	116.9900	117.4326	1.0264	1.0277	1.0319	136.5154	136.6698	137.1170
20-Sep-16	104.6412	104.7472	105.0188	117.0464	117.1944	117.6392	1.0289	1.0301	1.0344	136.0598	136.2099	136.6477
21-Sep-16	104.7656	104.8631	105.1265	116.7770	116.9162	117.3485	1.0320	1.0337	1.0372	136.1062	136.2460	136.6725
22-Sep-16	104.8033	104.8885	105.1669	117.6732	117.8284	118.2467	1.0401	1.0417	1.0453	136.9989	137.1647	137.5711
23-Sep-16	104.8435	104.9124	105.1800	117.5558	117.6918	118.0950	1.0390	1.0404	1.0439	136.3961	136.5386	136.9280
26-Sep-16	104.8412	104.8848	105.1493	117.8153	117.9248	118.3271	1.0428	1.0439	1.0474	135.6173	135.7260	136.1121
27-Sep-16	104.7596	104.8100	105.0788	117.7865	117.9080	118.3337	1.0436	1.0448	1.0485	135.6532	135.7752	136.1773
28-Sep-16	104.7283	104.7968	105.0697	117.4580	117.5928	118.0143	1.0401	1.0414	1.0451	136.0420	136.1782	136.5894
29-Sep-16	104.7285	104.7760	105.0674	117.4216	117.5140	117.9565	1.0327	1.0335	1.0373	136.0738	136.1528	136.5864
30-Sep-16	104.6214	104.7070	104.9877	116.9667	117.0991	117.5436	1.0340	1.0351	1.0389	135.6521	135.7837	136.2086

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates

Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Sep-16	106.2756	106.3972	106.8704	78.8686	78.9197	79.1045	27.9171	27.9394	28.0123	346.8812	347.1451	347.9503
2-Sep-16	106.5639	106.6935	107.1597	78.8068	78.8644	79.0476	27.8557	27.8803	27.9524	346.1503	346.4252	347.2381
5-Sep-16	106.6819	106.8008	107.2569	79.2914	79.3425	79.5192	27.8549	27.8770	27.9465	346.1048	346.3438	347.1289
6-Sep-16	106.9234	107.0651	107.4926	79.9774	80.0458	80.1847	27.9072	27.9365	28.0009	346.7062	347.0192	347.6688
7-Sep-16	107.8064	107.9502	108.3856	80.0816	80.1507	80.3026	27.8466	27.8762	27.9449	346.5949	346.9177	347.6028
8-Sep-16	107.9354	108.0765	108.5596	80.6640	80.7315	80.9319	27.8292	27.8576	27.9404	346.5034	346.8171	347.6888
9-Sep-16	107.2322	107.3763	107.8368	79.4642	79.5342	79.7201	27.8162	27.8459	27.9245	346.3869	346.7163	347.5418
15-Sep-16	107.5316	107.6752	108.1419	78.3606	78.4260	78.6086	27.8999	27.9287	28.0085	347.1150	347.4338	348.2638
16-Sep-16	107.4055	107.5527	108.0169	78.4826	78.5495	78.7236	27.8796	27.9088	27.9857	346.8915	347.2135	347.9732
19-Sep-16	106.7281	106.8739	107.3180	78.9070	78.9737	79.1362	27.8929	27.9150	27.9812	346.6306	346.9421	347.6692
20-Sep-16	107.0444	107.1879	107.6302	79.0564	79.1222	79.2764	27.8965	27.9244	27.9934	346.8445	347.1485	347.8352
21-Sep-16	107.1990	107.3335	107.7635	79.5852	79.6457	79.7973	27.9345	27.9601	28.0259	347.2221	347.5013	348.1550
22-Sep-16	108.0502	108.2075	108.6181	80.3370	80.3869	80.5542	27.9405	27.9628	28.0318	347.7795	348.0332	348.7485
23-Sep-16	108.0416	108.1838	108.5809	80.0113	80.0500	80.2063	27.9512	27.9677	28.0297	347.9132	348.1068	348.7644
26-Sep-16	108.2232	108.3398	108.7350	79.8628	79.8827	80.0362	27.9565	27.9663	28.0238	347.8939	347.9991	348.6858
27-Sep-16	108.1166	108.2412	108.6574	80.2878	80.3136	80.4683	27.9329	27.9397	28.0031	347.6344	347.7613	348.4419
28-Sep-16	107.7840	107.9258	108.3416	80.3056	80.3453	80.5062	27.9115	27.9276	27.9921	347.2999	347.4814	348.2010
29-Sep-16	107.8453	107.9375	108.3716	80.2692	80.2928	80.4693	27.8830	27.8923	27.9528	347.4448	347.5568	348.3367
30-Sep-16	107.7905	107.9198	108.3597	79.6954	79.7495	79.9167	27.8600	27.8791	27.9353	347.1182	347.3624	348.1038

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2015				2016									
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
PIBs														
Purchases	3,740.7	3,816.2	3,120.7	3,796.2	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	2,420.9	3,426.9	
Non Banks	Repo	0.8	-	2.5	0.8	1.3	1.1	1.8	4.1	1.2	1.8	1.6	3.8	2.2
	outright	73.6	42.6	39.2	23.5	69.4	87.9	67.7	108.4	73.2	43.3	44.8	97.5	58.0
Banks/PDs	Repo	99.5	91.2	120.4	130.1	76.1	145.0	161.3	177.9	151.1	120.2	83.3	137.7	72.9
	outright	289.0	205.7	138.9	249.0	358.2	422.2	335.8	364.3	407.9	507.5	353.8	223.9	356.9
SBP	Repo	3,277.9	3,476.7	2,819.8	3,392.8	2,270.0	2,486.2	3,010.5	3,233.7	3,030.5	4,682.1	2,949.1	1,958.0	2,936.9
Sales		3,740.7	3,816.2	3,120.7	3,796.2	2,774.8	3,142.4	3,577.0	3,888.3	3,663.9	5,354.8	3,432.6	2,420.9	3,426.9
Non Banks	Repo	63.0	74.3	71.4	104.3	60.5	90.2	119.1	158.0	137.0	84.8	60.3	110.8	35.7
	outright	52.6	42.0	20.4	52.3	34.4	37.6	47.1	75.6	83.1	98.7	25.4	25.2	67.5
Banks/PDs	Repo	3,315.2	3,493.6	2,871.3	3,419.4	2,286.8	2,542.1	3,054.5	3,257.7	3,045.8	4,719.3	2,973.7	1,988.7	2,976.3
	outright	309.9	206.3	157.6	220.2	393.1	472.5	356.4	397.0	398.0	452.0	373.2	296.2	347.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		4,838.2	5,200.7	3,772.4	4,515.1	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1	4,704.8	4,828.1
Non Banks	Repo	9.0	25.7	26.1	17.2	18.2	13.7	13.5	15.9	19.2	24.5	20.5	25.7	34.4
	outright	65.0	135.3	82.2	50.7	123.8	60.5	86.6	69.4	116.5	52.0	219.3	137.1	119.5
Banks/PDs	Repo	981.2	1,103.2	807.6	1,080.8	907.3	1,006.2	995.4	1,020.2	1,056.2	1,490.4	1,261.1	1,402.1	1,244.5
	outright	702.5	541.0	280.9	348.6	595.5	348.8	471.0	330.1	416.0	289.2	633.2	956.0	425.3
SBP	Repo	3,080.4	3,395.5	2,575.7	3,017.8	2,456.6	2,863.8	4,186.1	2,953.1	2,118.0	2,887.1	3,863.9	2,183.9	3,004.4
Sales		4,838.2	5,200.7	3,772.4	4,515.1	4,101.5	4,293.0	5,752.6	4,388.7	3,725.8	4,743.2	5,998.1	4,704.8	4,828.1
Non Banks	Repo	98.7	46.8	72.3	101.1	58.9	43.8	76.2	95.6	87.5	72.6	94.3	124.0	146.3
	outright	91.3	43.5	52.2	60.9	43.9	38.5	60.7	30.6	40.1	58.2	32.5	50.3	75.4
Banks/PDs	Repo	3,869.2	4,441.8	3,335.1	3,910.0	3,323.3	3,821.6	4,931.4	3,831.6	3,018.2	4,017.4	5,044.5	3,373.4	4,137.0
	outright	676.2	632.8	310.8	338.5	675.4	370.8	497.0	368.9	492.4	283.0	820.1	1,042.9	469.4
SBP	Repo	102.9	35.7	2.0	104.7	-	18.4	187.5	61.9	87.6	312.1	6.7	114.2	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.