

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS	3 months Treasury Bills						6 months Treasury Bills			
	Issue	Discount		Outstanding Balance	Discount Paid	Issue	Discount			
		Allowed	Discharged				Allowed	Discharged		
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1	
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7	
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-	
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7	
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9	
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2	
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1	
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8	
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0	
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9	
2015	Mar	45,597.9	856.7	6,509.9	140.9	111,856.1	163,880.0	6,494.9	39,467.9	
	Apr	39,792.6	703.6	43,602.0	868.1	108,046.7	285,529.2	10,805.6	92,474.4	
	May	65,418.6	1,013.5	38,492.7	732.2	134,972.6	72,470.7	2,417.4	229,267.2	
	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0	
	Jul	127,524.8	2,032.1	25,116.7	434.6	329,227.4	125,384.7	4,343.3	115,444.9	
	Aug	50,703.1	807.9	65,418.6	1,013.5	314,511.9	212,352.5	7,334.5	134,362.7	
	Sep	137,508.9	2,124.4	136,284.0	2,137.0	315,736.8	136,252.4	4,514.8	163,880.0	
	Oct	176,750.6	2,589.7	166,192.9	2,648.0	326,294.5	125,598.9	4,007.2	285,529.2	
	Nov	224,693.0	3,268.3	85,550.7	1,364.5	465,436.8	121,395.2	3,807.7	72,470.7	
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9	
	2016	Jan	162,021.9	2,323.4	125,413.7	1,825.6	466,882.3	182,369.6	5,674.7	125,384.7
		Feb	206,912.5	2,974.1	224,693.0	3,268.3	449,101.8	64,241.9	1,998.4	212,352.5
Mar		27,245.2	386.3	158,762.3	2,309.8	317,584.7	141,961.3	4,382.2	143,777.5	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills					
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0	
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7	
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8	
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9	
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5	
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0	
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0	
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0	
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1	
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9	
2015	Mar	1,963.9	753,248.3	135,116.3	10,549.4	188,004.4	18,718.7	1,459,799.6	
	Apr	4,591.5	946,303.0	172,538.2	12,767.4	418,563.5	41,615.0	1,213,774.3	
	May	11,114.2	789,506.6	73,577.7	4,945.4	163,143.5	16,250.4	1,124,208.5	
	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1	
	Jul	5,217.8	805,253.3	78,652.0	5,446.9	2,431.5	242.2	1,206,272.6	
	Aug	5,586.9	883,243.1	328,430.9	22,736.9	9,710.5	967.4	1,524,992.9	
	Sep	6,494.9	855,615.4	70,197.8	4,879.5	1,267.6	126.3	1,593,923.2	
	Oct	10,805.6	695,685.2	157,318.2	10,050.0	62,101.7	6,182.3	1,689,139.6	
	Nov	2,417.4	744,609.7	55,681.4	3,490.8	182,759.9	17,900.6	1,562,061.1	
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9	
	2016	Jan	4,343.3	819,640.4	218,047.2	13,471.6	259,749.3	22,991.1	1,421,680.7
		Feb	7,334.5	671,529.8	255,928.3	15,870.1	123,559.6	10,230.7	1,554,049.4
Mar		4,758.0	669,713.6	295,456.1	18,284.7	146,719.1	11,456.4	1,702,786.4	

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	161.5	142.4	173.7	166.7	169.5	169.5
August	-	-	-	-	763.3	725.2	-	-	-	-
September	37.4	32.4	-	-	913.0	689.8	-	-	54.5	21.0
October	-	-	-	-	72.8	54.0	-	-	41.5	28.0
November	-	-	-	-	702.4	668.0	-	-	-	-
December	35.5	24.0	51.1	39.5	-	-	-	-	63.3	43.0
January	-	-	132.8	107.0	-	-	-	-	-	-
February	-	-	-	-	173.3	129.1	122.9	122.6	-	-
March	63.5	54.0	-	-	103.0	69.0	-	-	121.0	95.1
April	-	-	-	-	53.0	35.0	351.2	303.1	-	-
May	-	-	-	-	72.0	54.2	160.3	137.8	-	-
June	-	-	-	-	330.3	289.1	59.3	46.5	-	-
Average										
per month	11.4	9.2	15.3	12.2	278.7	238.0	72.3	64.7	50.0	39.6
per day	0.4	0.3	0.5	0.4	9.3	7.9	2.4	2.2	1.67	1.32

PURCHASE

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5
August	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5
September	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4
October	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1
November	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9
December	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8
January	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6
February	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	5,585.2	5,253.8
March	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	7,165.9	6,908.0
April	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	-	-
May	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	-	-
June	757.7	559.4	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	-	-
Average										
per month	1,070.5	952.7	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,794.0	5,493.5
per day	35.7	31.8	73.6	67.8	17.2	13.7	71.8	69.5	193.1	183.1

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400
August	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000
September	201,150	1,900	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850
October	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700
November	203,050	52,600	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000
December	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650
January	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-
February	107,550	51,400	17,650	4,400	307,000	203,800	74,450	63,250	96,200	18,350
March	267,350	102,100	191,600	45,850	863,000	2,100	142,500	-	288,600	92,400
April	98,900	59,250	439,700	-	423,050	8,000	139,650	87,250	-	-
May	306,750	87,100	463,250	33,750	791,000	80,350	43,750	-	-	-
June	174,000	93,550	117,450	21,500	83,150	137,200	118,850	38,900	-	-
Average										
per month	206,417	81,500	243,979	62,321	340,396	90,354	224,579	60,788	223,039	30,150
per day	6,881	2,717	8,133	2,077	11,347	3,012	7,486	2,026	7,435	1,005

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0
August	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5	7.0	5.0
September	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5	6.5	4.5
October	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5	6.5	4.5
November	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0	6.5	4.5
December	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0	6.5	4.5
January	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0	6.5	4.5
February	12.0	9.0	9.5	7.0	10.0	7.5	8.5	6.0	6.5	4.5
March	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5	6.5	4.5
April	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5	-	-
May	12.0	9.0	9.5	7.0	10.0	7.5	7.0	5.0	-	-
June	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0	-	-

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2015						
08-01-15	36,126	17,141	9.1395	9.0715	138,325	74,113
22-01-15	11,043	5,740	8.9583	8.9217	122,307	46,550
06-02-15	23,790	21,590	8.4259	8.3421	98,664	98,164
19-02-15	26,482	23,090	8.3707	8.3232	128,060	41,785
05-03-15	25,985	16,135	8.2353	8.1774	104,597	41,707
19-03-15	37,295	30,320	8.1902	8.1578	230,377	128,668
02-04-15	18,270	14,945	7.9648	7.9648	106,264	59,054
16-04-15	22,549	6,624	7.9197	7.9178	213,073	99,699
30-04-15	114,037	18,927	7.3798	7.3798	331,959	137,581
14-05-15	172,794	33,504	6.8860	6.8594	116,849	48,896
28-05-15	166,108	32,928	6.6171	6.6055	93,622	25,992
11-06-15	68,947	58,247	6.7963	6.7436	28,679	11,679
25-06-15	93,074	80,174	6.9308	6.8637	16,154	12,754
09-07-15	74,455	56,616	6.9308	6.9293	58,099	39,749
23-07-15	74,591	72,941	6.9308	6.9190	93,729	89,979
06-08-15	39,359	39,284	6.9308	6.9198	185,480	184,842
20-08-15	15,727	12,227	6.9308	6.9308	38,945	34,845
03-09-15	77,438	74,688	6.9308	6.9301	55,185	54,535
17-09-15	66,945	64,945	6.4828	6.4624	88,132	86,232
01-10-15	52,101	52,101	6.4828	6.4663	7,768	7,768
15-10-15	157,370	20,193	6.4380	6.4380	65,980	65,980
29-10-15	194,038	107,047	6.3038	6.3038	155,491	55,858
12-11-15	187,795	99,890	6.2591	6.2591	204,945	112,095
26-11-15	197,681	128,071	6.3933	6.3691	60,208	13,108
10-12-15	97,180	71,255	6.3933	6.3817	65,770	22,870
28-12-15	63,735	10,082	6.3374	6.3374	65,014	20,114
2016						
07-01-16	126,648	79,735	6.3038	6.3038	194,757	120,457
21-01-16	238,140	84,610	6.1697	6.1617	149,944	67,587
04-02-16	237,670	177,070	6.2591	6.2514	104,426	62,526
18-02-16	122,154	32,816	6.2144	6.2141	53,476	3,714
03-03-16	46,641	6,291	6.1697	6.1697	127,955	77,530
17-03-16	25,075	15,375	6.1697	6.1515	77,302	55,002
31-03-16	6,666	5,966	6.1697	6.1697	58,556	13,811

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills				
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	
2015							
08-01-15	9.2523	9.1311	452,004	146,537	9.1477	9.0990	
22-01-15	8.9892	8.9582	433,008	136,204	8.8619	8.6362	
06-02-15	8.4681	8.3862	179,265	83,490	8.3883	8.3386	
19-02-15	8.3780	8.3377	127,451	50,301	8.2947	8.2808	
05-03-15	8.1606	8.1209	254,822	41,929	7.9899	7.9800	
19-03-15	7.9869	7.8919	240,631	103,737	7.8382	7.7684	
02-04-15	7.9436	7.9254	110,685	12,510	7.8382	7.8382	
16-04-15	7.8569	7.8409	184,829	65,629	7.7683	7.7534	
30-04-15	7.2954	7.2639	340,998	107,167	7.2239	7.1686	
14-05-15	6.8869	6.7199	87,433	30,933	6.8907	6.7749	
28-05-15	6.6511	6.6350	83,490	47,590	6.7535	6.7168	
11-06-15	6.8011	6.7496	7,392	5,892	6.8221	6.7826	
25-06-15	6.9513	6.9355	2,248	2,248	6.9710	6.9710	
09-07-15	6.9513	6.9502	23,484	18,734	6.9710	6.9710	
23-07-15	6.9513	6.9452	103,765	65,365	6.9595	6.9368	
06-08-15	6.9513	6.9225	150,265	147,165	6.9595	6.9258	
20-08-15	6.9513	6.9478	205,503	204,003	6.9710	6.9536	
03-09-15	6.9513	6.9511	86,577	75,077	6.9710	6.9701	
17-09-15	6.4800	6.4523	10,770	Bids Rej.	Bids Rej.	Bids Rej.	
01-10-15	6.4800	6.4800	2,211	Bids Rej.	Bids Rej.	Bids Rej.	
15-10-15	6.4800	6.4692	128,001	100,001	6.4800	6.4715	
29-10-15	6.3305	6.3035	279,399	67,367	6.3325	6.3086	
12-11-15	6.3092	6.2793	109,726	59,172	6.3098	6.2864	
26-11-15	6.3946	6.3837	4,208	Bids Rej.	Bids Rej.	Bids Rej.	
10-12-15	6.3946	6.3946	14,250	Bids Rej.	Bids Rej.	Bids Rej.	
28-12-15	6.3637	6.3637	17,500	1,000	6.3914	6.3914	
2016							
07-01-16	6.3092	6.2825	225,844	53,844	6.3098	6.2777	
21-01-16	6.1812	6.1662	243,040	177,675	6.2306	6.1702	
04-02-16	6.2665	6.2392	259,953	101,203	6.2758	6.2199	
18-02-16	6.2239	6.2239	324,072	170,596	6.2419	6.2169	
03-03-16	6.2026	6.1873	244,432	109,982	6.2192	6.2046	
17-03-16	6.2026	6.1981	215,149	164,349	6.2192	6.2087	
31-03-16	6.1812	6.1812	111,325	39,410	6.2079	6.1957	

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
08-10-2015	3-Years	8.75	89,374.00	40,784.00	103.45	7.1967	7.1552
	5-Years	9.25	104,010.50	54,535.50	103.93	8.1805	8.1560
	10-Years	9.75	6,004.80	1,012.00	103.23	9.2299	9.2299
	20-Years	10.75	-	-	-	-	-
19-11-2015	3-Years	8.75	69,337.30	38,484.30	103.66	7.0270	6.9842
	5-Years	9.25	31,392.60	10,067.60	104.50	7.9999	7.9328
	10-Years	9.75	6,590.00	1,740.00	103.69	9.1507	9.1507
	20-Years	10.75	-	-	-	-	-
17-12-2015	3-Years	8.75	104,601.00	32,297.00	103.55	7.0251	6.9987
	5-Years	9.25	33,840.00	3,167.50	104.43	7.9997	7.9873
	10-Years	9.75	1,869.50	762.50	103.98	9.1011	9.0995
	20-Years	10.75	-	-	-	-	-
28-01-2016	3-Years	8.75	172,076.20	67,446.20	103.55	6.5002	6.4744
	5-Years	9.25	131,719.50	56,878.90	104.45	7.5484	7.4639
	10-Years	9.75	34,983.40	1,059.70	105.96	8.8509	8.8509
	20-Years	10.75	-	-	-	-	-
25-02-2016	3-Years	8.75	103,144.30	58,969.30	104.61	6.3469	6.2948
	5-Years	9.25	109,630.20	73,070.20	107.68	7.0492	6.9679
	10-Years	9.75	32,378.20	9,228.20	109.44	8.2505	8.2495
	20-Years	10.75	-	-	-	-	-
22-03-2016	3-Years	8.75	74,918.50	35,018.50	104.52	6.3204	6.3124
	5-Years	9.25	120,722.60	63,272.60	107.75	7.0000	6.9783
	10-Years	9.75	23,422.00	16,886.00	109.54	8.2296	8.2209
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

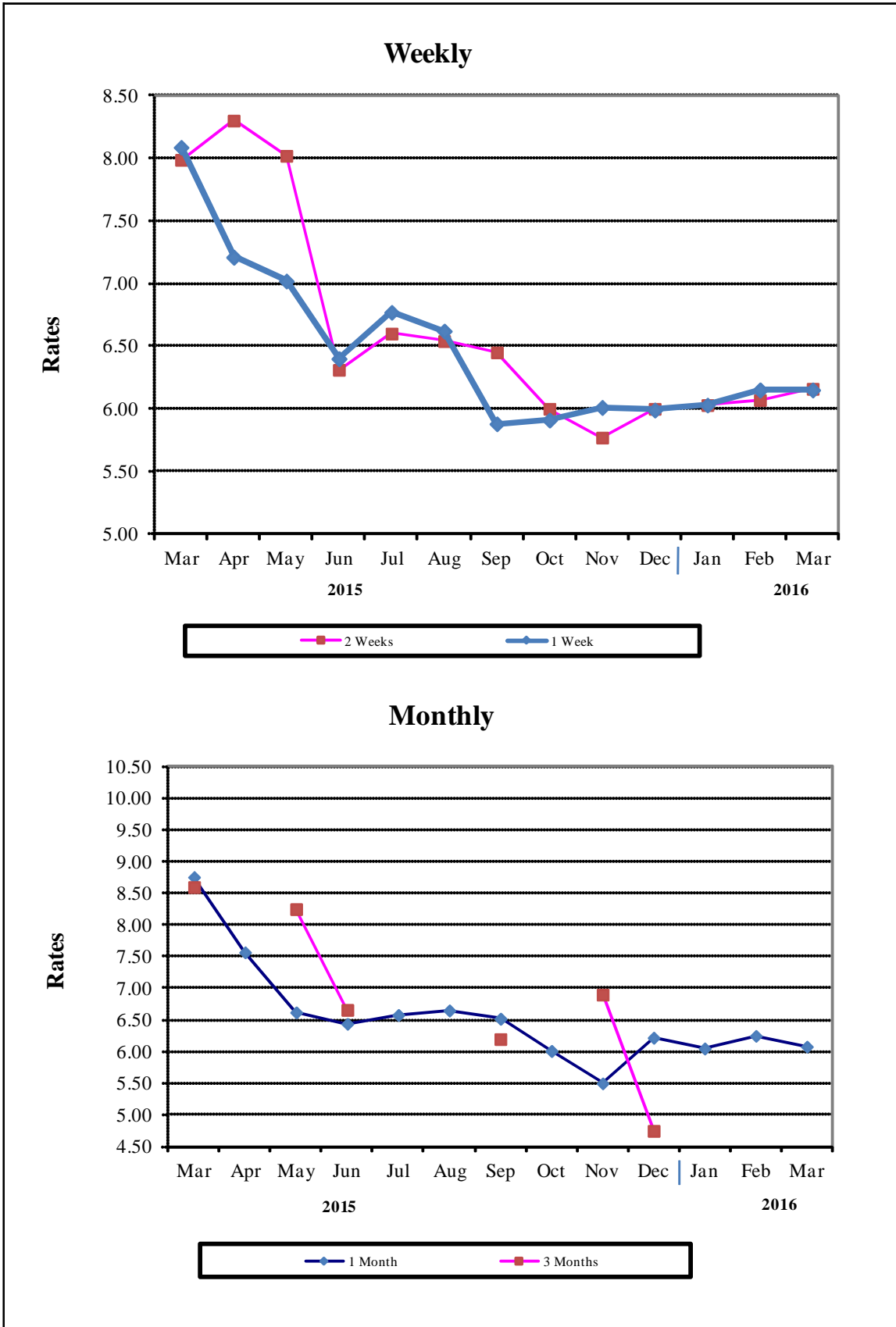
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2015	Mar	Month Average	7.74	8.24	7.76	8.26	7.78	8.28	7.94	8.19	7.93	8.18	7.90	8.40	7.89	8.39
		End-Month	7.51	8.01	7.51	8.01	7.51	8.01	7.74	7.99	7.73	7.98	7.74	8.24	7.76	8.26
	Apr	Month Average	7.30	7.80	7.35	7.85	7.39	7.89	7.64	7.89	7.63	7.88	7.63	8.13	7.62	8.12
		End-Month	7.08	7.58	7.16	7.66	7.26	7.76	7.22	7.47	7.14	7.39	7.14	7.64	7.11	7.61
	May	Month Average	6.88	7.38	6.89	7.39	6.88	7.38	6.82	7.07	6.79	7.04	6.79	7.29	6.79	7.29
		End-Month	6.31	6.81	6.34	6.84	6.31	6.81	6.49	6.74	6.51	6.76	6.55	7.05	6.63	7.13
	Jun	Month Average	6.24	6.74	6.29	6.79	6.33	6.83	6.59	6.84	6.63	6.88	6.67	7.17	6.76	7.26
		End-Month	6.53	7.03	6.48	6.98	6.50	7.00	6.76	7.01	6.79	7.04	6.81	7.31	6.88	7.38
	Jul	Month Average	6.40	6.90	6.40	6.90	6.43	6.93	6.74	6.99	6.79	7.04	6.81	7.31	6.87	7.37
		End-Month	6.37	6.87	6.39	6.89	6.42	6.92	6.73	6.98	6.79	7.04	6.80	7.30	6.86	7.36
	Aug	Month Average	6.40	6.90	6.43	6.93	6.47	6.97	6.76	7.01	6.81	7.06	6.83	7.33	6.85	7.35
		End-Month	6.42	6.92	6.46	6.96	6.49	6.99	6.76	7.01	6.83	7.08	6.86	7.36	6.87	7.37
	Sep	Month Average	6.13	6.63	6.17	6.67	6.21	6.71	6.51	6.76	6.56	6.81	6.58	7.08	6.61	7.11
		End-Month	6.03	6.53	6.03	6.53	6.08	6.58	6.35	6.60	6.37	6.62	6.36	6.86	6.39	6.89
	Oct	Month Average	5.95	6.45	5.99	6.49	6.01	6.51	6.31	6.56	6.33	6.58	6.35	6.85	6.37	6.87
		End-Month	5.94	6.44	5.97	6.47	6.01	6.51	6.20	6.45	6.22	6.47	6.23	6.73	6.22	6.72
	Nov	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.19	6.44	6.21	6.46	6.23	6.73	6.25	6.75
		End-Month	5.93	6.43	5.96	6.46	6.01	6.51	6.26	6.51	6.28	6.53	6.29	6.79	6.33	6.83
	Dec	Month Average	5.98	6.48	5.99	6.49	6.01	6.51	6.25	6.50	6.27	6.52	6.30	6.80	6.31	6.81
		End-Month	6.01	6.51	6.01	6.51	6.02	6.52	6.24	6.49	6.26	6.51	6.28	6.78	6.29	6.79
2016	Jan	Month Average	5.96	6.46	5.98	6.48	5.99	6.49	6.15	6.40	6.17	6.42	6.18	6.68	6.20	6.70
		End-Month	5.94	6.44	5.96	6.46	5.97	6.47	6.09	6.34	6.10	6.35	6.13	6.63	6.14	6.64
	Feb	Month Average	5.97	6.47	5.98	6.48	6.00	6.50	6.11	6.36	6.11	6.36	6.15	6.65	6.16	6.66
		End-Month	5.96	6.46	5.99	6.49	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.16	6.66
	Mar	Month Average	5.92	6.42	5.96	6.46	5.99	6.49	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65
		End-Month	5.98	6.48	5.98	6.48	6.00	6.50	6.10	6.35	6.11	6.36	6.14	6.64	6.15	6.65

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

(Per Annum)

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2015	Mar	7.96	8.09	7.99	8.76	8.60	8.25
	Apr	7.24	7.21	8.30	7.57	-	7.74
	May	6.93	7.02	8.02	6.62	8.25	6.72
	Jun	6.24	6.40	6.31	6.44	6.66	6.61
	Jul	6.81	6.77	6.60	6.58	-	6.71
	Aug	6.43	6.62	6.54	6.65	-	6.40
	Sep	6.34	5.88	6.45	6.52	6.20	-
	Oct	6.12	5.91	6.00	6.01	-	6.00
	Nov	6.15	6.01	5.77	5.50	6.90	-
	Dec	6.06	5.99	6.00	6.22	4.75	-
2016	Jan	6.06	6.03	6.03	6.05	-	6.05
	Feb	6.05	6.15	6.07	6.25	-	-
	Mar	5.91	6.15	6.16	6.08	-	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-16	104.7568	104.8689	105.2313	113.7397	113.8814	114.3631	0.9263	0.9274	0.9315	146.1776	146.3354	146.8587
02-Mar-16	104.7410	104.8567	105.2443	113.8482	113.9940	114.5025	0.9156	0.9167	0.9210	145.8675	146.0301	146.5876
03-Mar-16	104.8004	104.9108	105.2755	113.9076	114.0468	114.5321	0.9194	0.9205	0.9246	147.1660	147.3226	147.8535
04-Mar-16	104.7771	104.8864	105.2402	114.8881	115.0270	115.5071	0.9215	0.9226	0.9266	148.0763	148.2329	148.7514
07-Mar-16	104.7322	104.8362	105.1818	114.7499	114.8831	115.3611	0.9223	0.9233	0.9273	148.2799	148.4286	148.9359
08-Mar-16	104.7468	104.8430	105.1751	115.4205	115.5461	116.0060	0.9266	0.9276	0.9314	149.0443	149.1826	149.6714
09-Mar-16	104.7363	104.8262	105.1867	114.9009	115.0196	115.5061	0.9325	0.9334	0.9374	149.1235	149.2525	149.7808
10-Mar-16	104.7194	104.8142	105.1682	114.8353	114.9607	115.4394	0.9231	0.9241	0.9279	148.7696	148.9053	149.4229
11-Mar-16	104.6749	104.7804	105.1329	116.3671	116.5057	116.9845	0.9196	0.9207	0.9246	149.4339	149.5856	150.1030
14-Mar-16	104.6907	104.8011	105.1559	116.4841	116.6286	117.1183	0.9216	0.9227	0.9267	150.5191	150.6792	151.2043
15-Mar-16	104.6755	104.7853	105.1407	116.1375	116.2816	116.7669	0.9257	0.9268	0.9308	148.2938	148.4511	148.9702
16-Mar-16	104.6577	104.7844	105.1540	116.0549	116.2306	116.7156	0.9211	0.9223	0.9264	147.6458	147.8282	148.3642
17-Mar-16	104.6850	104.8004	105.1804	118.1528	118.3085	118.8207	0.9376	0.9388	0.9430	149.6787	149.8464	150.4044
18-Mar-16	104.6873	104.7985	105.1615	118.0978	118.2460	118.7422	0.9405	0.9417	0.9458	151.1790	151.3420	151.8797
21-Mar-16	104.7470	104.8541	105.2082	117.9765	118.1204	118.6117	0.9392	0.9404	0.9444	150.9980	151.1544	151.6790
22-Mar-16	104.7635	104.8601	105.2090	117.4189	117.5505	118.0307	0.9380	0.9391	0.9431	149.7961	149.9365	150.4505
24-Mar-16	104.7561	104.8351	105.1847	117.0597	117.1740	117.6412	0.9295	0.9306	0.9342	147.6171	147.7373	148.2395
25-Mar-16	104.7445	104.8185	105.1629	116.9681	117.0775	117.5401	0.9270	0.9281	0.9317	148.2082	148.3197	148.8156
28-Mar-16	104.7367	104.8044	105.1551	116.9542	117.0566	117.5261	0.9229	0.9239	0.9275	148.4485	148.5512	149.0569
29-Mar-16	104.7405	104.8272	105.1581	117.1103	117.2338	117.6798	0.9218	0.9230	0.9264	149.3704	149.5006	149.9798
30-Mar-16	104.7480	104.8334	105.1566	118.5119	118.6322	119.0814	0.9325	0.9335	0.9370	150.6905	150.8155	151.2891
31-Mar-16	104.7548	104.8470	105.1664	119.0957	119.2261	119.6699	0.9317	0.9327	0.9362	150.5693	150.7042	151.1709

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-16	104.6835	104.8232	105.3239	74.8435	74.9001	75.0717	27.9322	27.9494	28.0213	348.4461	348.7639	349.6714
02-Mar-16	104.9246	105.0686	105.5873	75.6282	75.6881	75.8836	27.9306	27.9484	28.0274	348.3759	348.7090	349.6755
03-Mar-16	105.0473	105.1859	105.6837	76.6039	76.6604	76.8411	27.9438	27.9639	28.0368	348.4174	348.7262	349.7177
04-Mar-16	105.5795	105.7180	106.2069	77.2679	77.3245	77.4986	27.9376	27.9574	28.0274	348.6180	348.9234	349.8914
07-Mar-16	104.8108	104.9430	105.4285	77.6223	77.6757	77.8380	27.9249	27.9437	28.0167	348.0981	348.3931	349.2464
08-Mar-16	105.5969	105.7220	106.1875	77.8531	77.9005	78.0570	27.9288	27.9451	28.0093	348.5521	348.8171	349.6047
09-Mar-16	104.8832	105.0007	105.4799	78.3480	78.3911	78.5736	27.9267	27.9417	28.0281	348.1925	348.4391	349.3183
10-Mar-16	105.0345	105.1583	105.6310	78.4086	78.4544	78.6322	27.9215	27.9385	28.0187	347.8935	348.1679	349.0365
11-Mar-16	106.0482	106.1832	106.6524	78.3701	78.4247	78.6012	27.9096	27.9284	27.9981	348.1853	348.4956	349.3530
14-Mar-16	106.0481	106.1881	106.6667	78.9944	79.0532	79.2253	27.9160	27.9361	28.0177	348.0295	348.3537	349.2448
15-Mar-16	105.9577	106.0970	106.5718	78.1717	78.2285	78.4014	27.9120	27.9331	28.0099	347.7478	348.0718	348.9454
16-Mar-16	105.8646	106.0375	106.5064	78.0799	78.1335	78.3351	27.9072	27.9317	28.0172	347.3827	347.7544	348.7089
17-Mar-16	107.6176	107.7691	108.2627	79.9061	79.9638	80.1678	27.9145	27.9367	28.0250	347.9529	348.2864	349.2500
18-Mar-16	107.9140	108.0572	108.5375	79.8764	79.9349	80.1213	27.9151	27.9384	28.0192	348.0298	348.3588	349.2579
21-Mar-16	107.9532	108.0922	108.5729	79.7910	79.8463	80.0137	27.9310	27.9536	28.0316	348.1066	348.4289	349.3493
22-Mar-16	107.8258	107.9549	108.4315	79.6098	79.6576	79.8250	27.9354	27.9526	28.0326	347.7917	348.0820	348.9849
24-Mar-16	107.3926	107.5084	107.9658	78.5828	78.6162	78.7937	27.9324	27.9463	28.0242	346.7082	346.9373	347.8329
25-Mar-16	107.1226	107.2331	107.6840	78.8673	78.8970	79.0718	27.9285	27.9333	28.0177	346.6181	346.8342	347.7192
28-Mar-16	107.2298	107.3338	107.7928	78.8877	78.9127	79.0924	27.9279	27.9404	28.0171	346.6266	346.8220	347.7238
29-Mar-16	107.4812	107.6055	108.0419	78.7910	78.8306	78.9981	27.9260	27.9450	28.0179	346.6563	346.9147	347.7277
30-Mar-16	108.6429	108.7616	109.2054	80.2003	80.2396	80.3975	27.9313	27.9448	28.0186	346.9626	347.2051	348.0104
31-Mar-16	108.7796	108.9066	109.3444	80.3940	80.4393	80.5986	27.9316	27.9499	28.0205	347.0195	347.2835	348.0530

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2015										2016			
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
PIBs														
Purchases	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9	3,740.7	3,816.2	3,120.7	3,796.2	2,774.8	3,142.4	3,577.0	
Non Banks	Repo	1.7	0.4	3.1	1.8	0.4	4.1	0.8	-	2.5	0.8	1.3	1.1	1.8
	outright	43.0	45.0	38.1	30.9	45.2	61.5	73.6	42.6	39.2	23.5	69.4	87.9	67.7
Banks/PDs	Repo	172.6	158.5	169.0	166.9	82.6	96.7	99.5	91.2	120.4	130.1	76.1	145.0	161.3
	outright	269.2	187.4	226.5	368.8	159.5	183.3	289.0	205.7	138.9	249.0	358.2	422.2	335.8
SBP	Repo	678.4	2,374.1	2,692.3	1,539.0	2,266.2	2,541.3	3,277.9	3,476.7	2,819.8	3,392.8	2,270.0	2,486.2	3,010.5
Sales		1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9	3,740.7	3,816.2	3,120.7	3,796.2	2,774.8	3,142.4	3,577.0
Non Banks	Repo	125.9	137.4	125.6	87.5	51.7	54.8	63.0	74.3	71.4	104.3	60.5	90.2	119.1
	outright	53.1	29.7	44.9	69.5	24.8	28.7	52.6	42.0	20.4	52.3	34.4	37.6	47.1
Banks/PDs	Repo	726.7	2,395.6	2,738.8	1,620.1	2,297.4	2,587.3	3,315.2	3,493.6	2,871.3	3,419.4	2,286.8	2,542.1	3,054.5
	outright	259.1	202.8	219.7	330.2	179.9	216.1	309.9	206.3	157.6	220.2	393.1	472.5	356.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3	4,838.2	5,200.7	3,772.4	4,515.1	4,101.5	4,293.0	5,752.6
Non Banks	Repo	7.6	14.2	22.4	12.4	16.4	9.1	9.0	25.7	26.1	17.2	18.2	13.7	13.5
	outright	137.2	165.8	146.8	102.8	107.7	119.4	65.0	135.3	82.2	50.7	123.8	60.5	86.6
Banks/PDs	Repo	768.1	1,479.6	1,005.7	1,429.5	1,175.8	1,175.0	981.2	1,103.2	807.6	1,080.8	907.3	1,006.2	995.4
	outright	483.7	491.0	376.4	387.4	308.8	522.3	702.5	541.0	280.9	348.6	595.5	348.8	471.0
SBP	Repo	3,806.8	1,817.4	814.5	1,082.8	2,177.7	2,149.6	3,080.4	3,395.5	2,575.7	3,017.8	2,456.6	2,863.8	4,186.1
Sales		5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3	4,838.2	5,200.7	3,772.4	4,515.1	4,101.5	4,293.0	5,752.6
Non Banks	Repo	113.7	95.8	61.6	49.8	78.5	126.3	98.7	46.8	72.3	101.1	58.9	43.8	76.2
	outright	91.2	67.5	86.1	136.6	31.2	40.5	91.3	43.5	52.2	60.9	43.9	38.5	60.7
Banks/PDs	Repo	4,468.8	2,825.0	1,643.2	2,203.1	3,115.6	3,206.4	3,869.2	4,441.8	3,335.1	3,910.0	3,323.3	3,821.6	4,931.4
	outright	529.6	589.2	437.1	353.6	385.3	601.1	676.2	632.8	310.8	338.5	675.4	370.8	497.0
SBP	Repo	-	390.4	137.8	271.9	175.9	1.0	102.9	35.7	2.0	104.7	-	18.4	187.5
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.