

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
		6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2015	Jan	22,414.3	466.3	167,542.9	3,838.8	109,882.4	115,444.9	5,217.8	16,090.1
	Feb	43,843.9	835.8	80,958.2	1,821.3	72,768.1	134,362.7	5,586.9	9,921.3
	Mar	45,597.9	856.7	6,509.9	140.9	111,856.1	163,880.0	6,494.9	39,467.9
	Apr	39,792.6	703.6	43,602.0	868.1	108,046.7	285,529.2	10,805.6	92,474.4
	May	65,418.6	1,013.5	38,492.7	732.2	134,972.6	72,470.7	2,417.4	229,267.2
	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Jul	127,524.8	2,032.1	25,116.7	434.6	329,227.4	125,384.7	4,343.3	115,444.9
	Aug	50,703.1	807.9	65,418.6	1,013.5	314,511.9	212,352.5	7,334.5	134,362.7
	Sep	137,508.9	2,124.4	136,284.0	2,137.0	315,736.8	136,252.4	4,514.8	163,880.0
	Oct	176,750.6	2,589.7	166,192.9	2,648.0	326,294.5	125,598.9	4,007.2	285,529.2
	Nov	224,693.0	3,268.3	85,550.7	1,364.5	465,436.8	121,395.2	3,807.7	72,470.7
	Dec	80,167.5	1,169.6	115,330.1	1,716.0	430,274.1	41,671.8	1,312.1	23,625.9
2016	Jan	162,021.9	2,323.4	125,413.7	1,825.6	466,882.3	182,369.6	5,674.7	125,384.7

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2015	Jan	800.6	504,394.7	259,749.2	22,991.1	19,071.9	18,999.6	1,400,510.3
	Feb	495.4	628,836.2	123,559.5	10,230.7	11,382.5	1,136.7	1,514,687.7
	Mar	1,963.9	753,248.3	135,116.3	10,549.4	188,004.4	18,718.7	1,459,799.6
	Apr	4,591.5	946,303.0	172,538.2	12,767.4	418,563.5	41,615.0	1,213,774.3
	May	11,114.2	789,506.6	73,577.7	4,945.4	163,143.5	16,250.4	1,124,208.5
	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Jul	5,217.8	805,253.3	78,652.0	5,446.9	2,431.5	242.2	1,206,272.6
	Aug	5,586.9	883,243.1	328,430.9	22,736.9	9,710.5	967.4	1,524,992.9
	Sep	6,494.9	855,615.4	70,197.8	4,879.5	1,267.6	126.3	1,593,923.2
	Oct	10,805.6	695,685.2	157,318.2	10,050.0	62,101.7	6,182.3	1,689,139.6
	Nov	2,417.4	744,609.7	55,681.4	3,490.8	182,759.9	17,900.6	1,562,061.1
	Dec	806.6	762,655.5	940.7	59.3	99,618.9	9,386.4	1,463,382.9
2016	Jan	4,343.3	819,640.4	218,047.2	13,471.6	259,749.3	22,991.1	1,421,680.7

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	161.5	142.4	173.7	166.7	169.5	169.5
August	-	-	-	-	763.3	725.2	-	-	-	-
September	37.4	32.4	-	-	913.0	689.8	-	-	54.5	21.0
October	-	-	-	-	72.8	54.0	-	-	41.5	28.0
November	-	-	-	-	702.4	668.0	-	-	-	-
December	35.5	24.0	51.1	39.5	-	-	-	-	63.3	43.0
January	-	-	132.8	107.0	-	-	-	-	-	-
February	-	-	-	-	173.3	129.1	122.9	122.6	-	-
March	63.5	54.0	-	-	103.0	69.0	-	-	-	-
April	-	-	-	-	53.0	35.0	351.2	303.1	-	-
May	-	-	-	-	72.0	54.2	160.3	137.8	-	-
June	-	-	-	-	330.3	289.1	59.3	46.5	-	-
Average										
per month	11.4	9.2	15.3	12.2	278.7	238.0	72.3	64.7	47.0	37.4
per day	0.4	0.3	0.5	0.4	9.3	7.9	2.4	2.2	1.6	1.2

PURCHASE

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5
August	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5
September	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4
October	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1
November	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	5,432.5	5,318.9
December	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	6,465.0	6,121.8
January	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	4,863.4	4,598.6
February	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	-	-
March	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	-	-
April	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	-	-
May	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	-	-
June	757.7	559.4	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	-	-
Average										
per month	1,070.5	952.7	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,627.8	5,325.7
per day	35.7	31.8	73.6	67.8	17.2	13.7	71.8	69.5	187.6	177.5

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400
August	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000
September	201,150	1,900	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850
October	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700
November	203,050	52,600	38,300	31,550	228,250	177,800	343,700	-	76,600	2,000
December	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400	298,100	61,650
January	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250	121,600	-
February	107,550	51,400	17,650	4,400	307,000	203,800	74,450	63,250	-	-
March	267,350	102,100	191,600	45,850	863,000	2,100	142,500	-	-	-
April	98,900	59,250	439,700	-	423,050	8,000	139,650	87,250	-	-
May	306,750	87,100	463,250	33,750	791,000	80,350	43,750	-	-	-
June	174,000	93,550	117,450	21,500	83,150	137,200	118,850	38,900	-	-
Average										
per month	206,417	81,500	243,979	62,321	340,396	90,354	224,579	60,788	231,793	22,943
per day	6,881	2,717	8,133	2,077	11,347	3,012	7,486	2,026	7,726	765

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0
August	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5	7.0	5.0
September	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5	6.5	4.5
October	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5	6.5	4.5
November	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0	6.5	4.5
December	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0	6.5	4.5
January	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0	6.5	4.5
February	12.0	9.0	9.5	7.0	10.0	7.5	8.5	6.0	-	-
March	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5	-	-
April	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5	-	-
May	12.0	9.0	9.5	7.0	10.0	7.5	7.0	5.0	-	-
June	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0	-	-

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2014						
13-11-14	50,608	45,258	9.9291	9.9276	134,858	128,500
27-11-14	37,596	37,521	9.4568	9.4488	105,774	101,006
11-12-14	3,207	3,207	9.4568	9.4568	10,838	10,838
26-12-14	3,506	3,444	9.4789	9.4789	7,822	7,822
2015						
08-01-15	36,126	17,141	9.1395	9.0715	138,325	74,113
22-01-15	11,043	5,740	8.9583	8.9217	122,307	46,550
06-02-15	23,790	21,590	8.4259	8.3421	98,664	98,164
19-02-15	26,482	23,090	8.3707	8.3232	128,060	41,785
05-03-15	25,985	16,135	8.2353	8.1774	104,597	41,707
19-03-15	37,295	30,320	8.1902	8.1578	230,377	128,668
02-04-15	18,270	14,945	7.9648	7.9648	106,264	59,054
16-04-15	22,549	6,624	7.9197	7.9178	213,073	99,699
30-04-15	114,037	18,927	7.3798	7.3798	331,959	137,581
14-05-15	172,794	33,504	6.8860	6.8594	116,849	48,896
28-05-15	166,108	32,928	6.6171	6.6055	93,622	25,992
11-06-15	68,947	58,247	6.7963	6.7436	28,679	11,679
25-06-15	93,074	80,174	6.9308	6.8637	16,154	12,754
09-07-15	74,455	56,616	6.9308	6.9293	58,099	39,749
23-07-15	74,591	72,941	6.9308	6.9190	93,729	89,979
06-08-15	39,359	39,284	6.9308	6.9198	185,480	184,842
20-08-15	15,727	12,227	6.9308	6.9308	38,945	34,845
03-09-15	77,438	74,688	6.9308	6.9301	55,185	54,535
17-09-15	66,945	64,945	6.4828	6.4624	88,132	86,232
01-10-15	52,101	52,101	6.4828	6.4663	7,768	7,768
15-10-15	157,370	20,193	6.4380	6.4380	65,980	65,980
29-10-15	194,038	107,047	6.3038	6.3038	155,491	55,858
12-11-15	187,795	99,890	6.2591	6.2591	204,945	112,095
26-11-15	197,681	128,071	6.3933	6.3691	60,208	13,108
10-12-15	97,180	71,255	6.3933	6.3817	65,770	22,870
28-12-15	63,735	10,082	6.3374	6.3374	65,014	20,114
2016						
07-01-16	126,648	79,735	6.3038	6.3038	194,757	120,457
21-01-16	238,140	84,610	6.1697	6.1617	149,944	67,587

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2014						
13-11-14	9.9791	9.9229	142,576	142,576	9.9900	9.9631
27-11-14	9.4940	9.4665	58,085	58,085	9.4951	9.4753
11-12-14	9.4940	9.4940	66,013	66,013	9.4951	9.4852
26-12-14	9.4801	9.4734	100,575	42,992	9.4731	9.4178
2015						
08-01-15	9.2523	9.1311	452,004	146,537	9.1477	9.0990
22-01-15	8.9892	8.9582	433,008	136,204	8.8619	8.6362
06-02-15	8.4681	8.3862	179,265	83,490	8.3883	8.3386
19-02-15	8.3780	8.3377	127,451	50,301	8.2947	8.2808
05-03-15	8.1606	8.1209	254,822	41,929	7.9899	7.9800
19-03-15	7.9869	7.8919	240,631	103,737	7.8382	7.7684
02-04-15	7.9436	7.9254	110,685	12,510	7.8382	7.8382
16-04-15	7.8569	7.8409	184,829	65,629	7.7683	7.7534
30-04-15	7.2954	7.2639	340,998	107,167	7.2239	7.1686
14-05-15	6.8869	6.7199	87,433	30,933	6.8907	6.7749
28-05-15	6.6511	6.6350	83,490	47,590	6.7535	6.7168
11-06-15	6.8011	6.7496	7,392	5,892	6.8221	6.7826
25-06-15	6.9513	6.9355	2,248	2,248	6.9710	6.9710
09-07-15	6.9513	6.9502	23,484	18,734	6.9710	6.9710
23-07-15	6.9513	6.9452	103,765	65,365	6.9595	6.9368
06-08-15	6.9513	6.9225	150,265	147,165	6.9595	6.9258
20-08-15	6.9513	6.9478	205,503	204,003	6.9710	6.9536
03-09-15	6.9513	6.9511	86,577	75,077	6.9710	6.9701
17-09-15	6.4800	6.4523	10,770	Bids Rej.	Bids Rej.	Bids Rej.
01-10-15	6.4800	6.4800	2,211	Bids Rej.	Bids Rej.	Bids Rej.
15-10-15	6.4800	6.4692	128,001	100,001	6.4800	6.4715
29-10-15	6.3305	6.3035	279,399	67,367	6.3325	6.3086
12-11-15	6.3092	6.2793	109,726	59,172	6.3098	6.2864
26-11-15	6.3946	6.3837	4,208	Bids Rej.	Bids Rej.	Bids Rej.
10-12-15	6.3946	6.3946	14,250	Bids Rej.	Bids Rej.	Bids Rej.
28-12-15	6.3637	6.3637	17,500	1,000	6.3914	6.3914
2016						
07-01-16	6.3092	6.2825	225,844	53,844	6.3098	6.2777
21-01-16	6.1812	6.1662	243,040	177,675	6.2306	6.1702

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
13-08-2015	3-Years	8.75	218,792.30	50,233.50	102.67	7.6004	7.5398
	5-Years	9.25	123,492.00	16,059.50	102.73	8.5181	8.5085
	10-Years	9.75	28,362.30	3,067.30	102.16	9.4007	9.4007
	20-Years	10.75	-	-	-	-	-
10-09-2015	3-Years	8.75	152,691.80	43,661.30	103.18	7.3536	7.3114
	5-Years	9.25	85,284.00	46,084.00	103.40	8.3338	8.2430
	10-Years	9.75	20,247.50	3,572.50	102.54	9.3406	9.3287
	20-Years	10.75	-	-	-	-	-
08-10-2015	3-Years	8.75	89,374.00	40,784.00	103.45	7.1967	7.1552
	5-Years	9.25	104,010.50	54,535.50	103.93	8.1805	8.1560
	10-Years	9.75	6,004.80	1,012.00	103.23	9.2299	9.2299
	20-Years	10.75	-	-	-	-	-
19-11-2015	3-Years	8.75	69,337.30	38,484.30	103.66	7.0270	6.9842
	5-Years	9.25	31,392.60	10,067.60	104.50	7.9999	7.9328
	10-Years	9.75	6,590.00	1,740.00	103.69	9.1507	9.1507
	20-Years	10.75	-	-	-	-	-
17-12-2015	3-Years	8.75	104,601.00	32,297.00	103.55	7.0251	6.9987
	5-Years	9.25	33,840.00	3,167.50	104.43	7.9997	7.9873
	10-Years	9.75	1,869.50	762.50	103.98	9.1011	9.0995
	20-Years	10.75	-	-	-	-	-
28-01-2016	3-Years	8.75	172,076.20	67,446.20	103.55	6.5002	6.4744
	5-Years	9.25	131,719.50	56,878.90	104.45	7.5484	7.4639
	10-Years	9.75	34,983.40	1,059.70	105.96	8.8509	8.8509
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

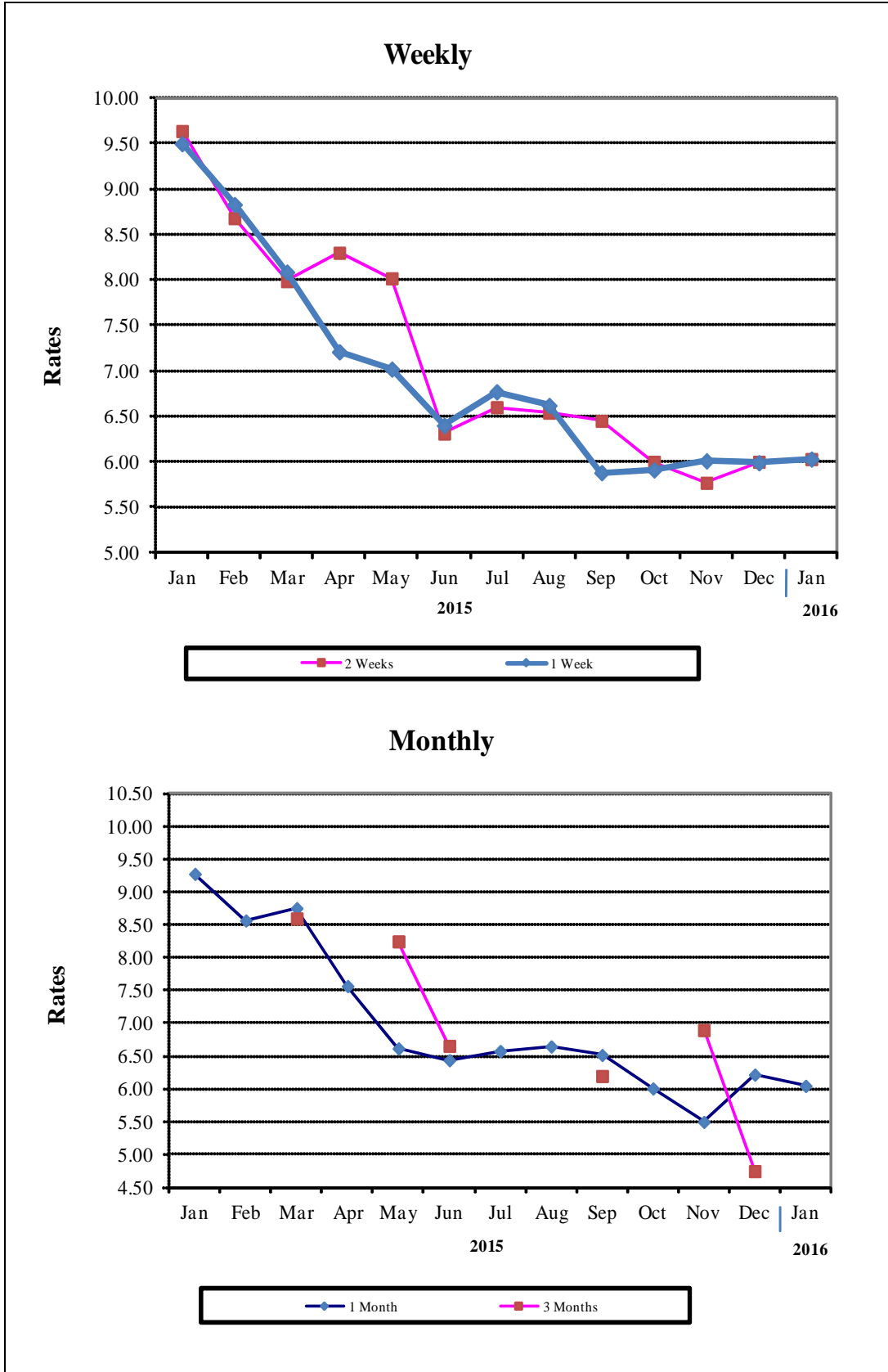
6.6 Monthly KIBOR

			(Percent per annum)													
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2015	Jan	Month	8.98	9.48	8.99	9.49	8.97	9.47	8.93	9.18	8.93	9.18	8.89	9.39	8.88	9.38
		End-Month	8.18	8.68	8.22	8.72	8.26	8.76	8.31	8.56	8.33	8.58	8.35	8.85	8.36	8.86
	Feb	Month	7.93	8.43	8.02	8.52	8.09	8.59	8.23	8.48	8.24	8.49	8.26	8.76	8.26	8.76
		End-Month	7.90	8.40	7.97	8.47	8.00	8.50	8.19	8.44	8.19	8.44	8.20	8.70	8.18	8.68
	Mar	Month	7.74	8.24	7.76	8.26	7.78	8.28	7.94	8.19	7.93	8.18	7.90	8.40	7.89	8.39
		End-Month	7.51	8.01	7.51	8.01	7.51	8.01	7.74	7.99	7.73	7.98	7.74	8.24	7.76	8.26
	Apr	Month	7.30	7.80	7.35	7.85	7.39	7.89	7.64	7.89	7.63	7.88	7.63	8.13	7.62	8.12
		End-Month	7.08	7.58	7.16	7.66	7.26	7.76	7.22	7.47	7.14	7.39	7.14	7.64	7.11	7.61
	May	Month	6.88	7.38	6.89	7.39	6.88	7.38	6.82	7.07	6.79	7.04	6.79	7.29	6.79	7.29
		End-Month	6.31	6.81	6.34	6.84	6.31	6.81	6.49	6.74	6.51	6.76	6.55	7.05	6.63	7.13
	Jun	Month	6.24	6.74	6.29	6.79	6.33	6.83	6.59	6.84	6.63	6.88	6.67	7.17	6.76	7.26
		End-Month	6.53	7.03	6.48	6.98	6.50	7.00	6.76	7.01	6.79	7.04	6.81	7.31	6.88	7.38
	Jul	Month	6.40	6.90	6.40	6.90	6.43	6.93	6.74	6.99	6.79	7.04	6.81	7.31	6.87	7.37
		End-Month	6.37	6.87	6.39	6.89	6.42	6.92	6.73	6.98	6.79	7.04	6.80	7.30	6.86	7.36
	Aug	Month	6.40	6.90	6.43	6.93	6.47	6.97	6.76	7.01	6.81	7.06	6.83	7.33	6.85	7.35
		End-Month	6.42	6.92	6.46	6.96	6.49	6.99	6.76	7.01	6.83	7.08	6.86	7.36	6.87	7.37
	Sep	Month	6.13	6.63	6.17	6.67	6.21	6.71	6.51	6.76	6.56	6.81	6.58	7.08	6.61	7.11
		End-Month	6.03	6.53	6.03	6.53	6.08	6.58	6.35	6.60	6.37	6.62	6.36	6.86	6.39	6.89
	Oct	Month	5.95	6.45	5.99	6.49	6.01	6.51	6.31	6.56	6.33	6.58	6.35	6.85	6.37	6.87
		End-Month	5.94	6.44	5.97	6.47	6.01	6.51	6.20	6.45	6.22	6.47	6.23	6.73	6.22	6.72
	Nov	Month	5.92	6.42	5.96	6.46	5.99	6.49	6.19	6.44	6.21	6.46	6.23	6.73	6.25	6.75
		End-Month	5.93	6.43	5.96	6.46	6.01	6.51	6.26	6.51	6.28	6.53	6.29	6.79	6.33	6.83
	Dec	Month	5.98	6.48	5.99	6.49	6.01	6.51	6.25	6.50	6.27	6.52	6.30	6.80	6.31	6.81
		End-Month	6.01	6.51	6.01	6.51	6.02	6.52	6.24	6.49	6.26	6.51	6.28	6.78	6.29	6.79
2016	Jan	Month	5.96	6.46	5.98	6.48	5.99	6.49	6.15	6.40	6.17	6.42	6.18	6.68	6.20	6.70
		End-Month	5.94	6.44	5.96	6.46	5.97	6.47	6.09	6.34	6.10	6.35	6.13	6.63	6.14	6.64

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2015	Jan	9.46	9.50	9.64	9.28	-	9.25
	Feb	7.99	8.83	8.68	8.57	-	-
	Mar	7.96	8.09	7.99	8.76	8.60	8.25
	Apr	7.24	7.21	8.30	7.57	-	7.74
	May	6.93	7.02	8.02	6.62	8.25	6.72
	Jun	6.24	6.40	6.31	6.44	6.66	6.61
	Jul	6.81	6.77	6.60	6.58	-	6.71
	Aug	6.43	6.62	6.54	6.65	-	6.40
	Sep	6.34	5.88	6.45	6.52	6.20	-
	Oct	6.12	5.91	6.00	6.01	-	6.00
	Nov	6.15	6.01	5.77	5.50	6.90	-
	Dec	6.06	5.99	6.00	6.22	4.75	-
2016	Jan	6.06	6.03	6.03	6.05	-	6.05

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
04-Jan-16	104.8855	105.0104	105.3801	114.5874	114.7437	115.2208	0.8823	0.8835	0.8870	155.1676	155.3553	155.9125
05-Jan-16	104.9301	105.0520	105.4747	113.1881	113.3389	113.8654	0.8811	0.8822	0.8861	154.1737	154.3550	154.9829
06-Jan-16	104.9163	105.0429	105.4437	112.5070	112.6615	113.1578	0.8850	0.8861	0.8899	153.5817	153.7680	154.3591
07-Jan-16	104.9374	105.0548	105.4309	113.7469	113.8961	114.3690	0.8921	0.8931	0.8967	152.8834	153.0551	153.6075
08-Jan-16	104.9371	105.0531	105.4071	114.1401	114.2851	114.7368	0.8868	0.8879	0.8913	153.4443	153.6142	154.1331
11-Jan-16	104.9419	105.0700	105.4032	114.2660	114.4244	114.8629	0.8914	0.8926	0.8959	152.8217	153.0088	153.4953
12-Jan-16	104.9344	105.0522	105.4013	113.9431	114.0901	114.5437	0.8914	0.8925	0.8960	152.0553	152.2266	152.7347
13-Jan-16	104.9445	105.0634	105.4701	113.4765	113.6240	114.1352	0.8868	0.8879	0.8918	151.8967	152.0695	152.6611
14-Jan-16	104.9363	105.0576	105.4497	114.4015	114.5530	115.0498	0.8896	0.8908	0.8945	151.1187	151.2940	151.8603
15-Jan-16	104.9205	105.0423	105.4347	114.4893	114.6412	115.1378	0.8935	0.8946	0.8984	150.6869	150.8622	151.4283
18-Jan-16	104.9445	105.0653	105.4413	114.4210	114.5716	115.0553	0.8950	0.8961	0.8997	150.1074	150.2807	150.8211
19-Jan-16	104.9431	105.0588	105.4310	114.1833	114.3282	114.8048	0.8904	0.8915	0.8951	150.2890	150.4555	150.9915
20-Jan-16	104.9338	105.0471	105.4332	114.6821	114.8250	115.3156	0.8985	0.8995	0.9032	148.5023	148.6638	149.2139
21-Jan-16	104.9202	105.0316	105.3879	114.3315	114.4714	114.9270	0.8974	0.8984	0.9019	148.7978	148.9566	149.4645
22-Jan-16	104.9367	105.0506	105.4050	113.8459	113.9878	114.4377	0.8874	0.8885	0.8918	149.7762	149.9386	150.4465
25-Jan-16	104.9454	105.0617	105.4216	113.5719	113.7158	114.1761	0.8866	0.8877	0.8911	149.6259	149.7913	150.3057
26-Jan-16	104.9438	105.0634	105.4293	113.7380	113.8858	114.3498	0.8885	0.8896	0.8931	149.0044	149.1742	149.6952
27-Jan-16	104.9435	105.0647	105.4582	114.1156	114.2655	114.7578	0.8873	0.8884	0.8921	150.1847	150.3590	150.9249
28-Jan-16	104.9444	105.0654	105.4349	114.5416	114.6918	115.1549	0.8833	0.8844	0.8879	150.0023	150.1760	150.7071
29-Jan-16	104.9207	105.0249	105.4134	114.2953	114.4269	114.9094	0.8679	0.8689	0.8725	150.4877	150.6380	151.1982

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
04-Jan-16	105.4709	105.6268	106.1121	75.6906	75.7554	75.9258	27.9546	27.9823	28.0527	345.5580	345.8351	346.4821
05-Jan-16	104.2939	104.4442	104.9712	75.3608	75.4241	75.6355	27.9664	27.9911	28.0742	345.2953	345.5829	346.3788
06-Jan-16	103.8107	103.9632	104.4587	74.3175	74.3822	74.5785	27.9479	27.9738	28.0510	344.8925	345.1952	345.9441
07-Jan-16	104.6184	104.7668	105.2389	73.7553	73.8081	73.9893	27.9461	27.9684	28.0353	345.0302	345.2977	345.9416
08-Jan-16	104.9267	105.0705	105.5234	73.8023	73.8581	74.0202	27.9385	27.9612	28.0208	345.0632	345.3163	345.8863
11-Jan-16	105.1259	105.2822	105.7289	73.4961	73.5599	73.6961	27.9435	27.9694	28.0253	345.4992	345.8170	346.2769
12-Jan-16	104.9292	105.0741	105.5276	73.2915	73.3475	73.4971	27.9453	27.9647	28.0267	345.3041	345.6041	346.1797
13-Jan-16	104.2357	104.3806	104.8874	73.8862	73.9440	74.1393	27.9480	27.9714	28.0291	344.9287	345.1831	345.9738
14-Jan-16	104.3934	104.5417	105.0323	72.8100	72.8656	73.0561	27.9826	28.0038	28.0690	345.1738	345.4762	346.1514
15-Jan-16	104.6224	104.7715	105.2624	72.1853	72.2399	72.4297	27.9844	28.0019	28.0766	345.1902	345.4656	346.2540
18-Jan-16	104.4900	104.6378	105.1189	72.2490	72.3062	72.4744	27.9848	28.0021	28.0643	344.9400	345.2335	345.8629
19-Jan-16	104.1670	104.3089	104.7789	72.5104	72.5645	72.7339	27.9830	28.0026	28.0700	344.6294	344.9209	345.5230
20-Jan-16	104.8132	104.9536	105.4369	72.0108	72.0631	72.2443	27.9812	28.0014	28.0583	344.5424	344.8633	345.6146
21-Jan-16	104.4502	104.5880	105.0389	72.4579	72.5101	72.6723	27.9452	27.9648	28.0175	344.5430	344.8373	345.3710
22-Jan-16	104.0110	104.1507	104.5977	73.5764	73.6319	73.7885	27.9611	27.9814	28.0336	344.3485	344.6374	345.1770
25-Jan-16	103.5271	103.6679	104.1256	73.2939	73.3510	73.5146	27.9743	27.9950	28.0451	345.1755	345.4687	346.0314
26-Jan-16	103.3572	103.5010	103.9603	73.0199	73.0790	73.2466	27.9738	27.9954	28.0509	345.3121	345.6165	346.2187
27-Jan-16	103.3825	103.5278	104.0102	73.8540	73.9146	74.1054	27.9738	27.9956	28.0530	345.6411	345.9605	346.7445
28-Jan-16	103.3731	103.5185	103.9695	74.3006	74.3621	74.5438	27.9747	27.9958	28.0531	345.8148	346.1243	346.8596
29-Jan-16	102.8584	102.9866	103.4569	74.4570	74.5068	74.7030	27.9677	27.9861	28.0541	345.6455	345.9319	346.7662

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2015												2016	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
PIBs														
Purchases	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9	3,740.7	3,816.2	3,120.7	3,796.2	2,774.8	
Non Banks	Repo	5.0	2.1	1.7	0.4	3.1	1.8	0.4	4.1	0.8	-	2.5	0.8	1.3
	outright	79.7	58.1	43.0	45.0	38.1	30.9	45.2	61.5	73.6	42.6	39.2	23.5	69.4
Banks/PDs	Repo	168.9	131.1	172.6	158.5	169.0	166.9	82.6	96.7	99.5	91.2	120.4	130.1	76.1
	outright	274.1	232.3	269.2	187.4	226.5	368.8	159.5	183.3	289.0	205.7	138.9	249.0	358.2
SBP	Repo	1,807.6	1,399.0	678.4	2,374.1	2,692.3	1,539.0	2,266.2	2,541.3	3,277.9	3,476.7	2,819.8	3,392.8	2,270.0
Sales		2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9	3,740.7	3,816.2	3,120.7	3,796.2	2,774.8
Non Banks	Repo	93.2	82.2	125.9	137.4	125.6	87.5	51.7	54.8	63.0	74.3	71.4	104.3	60.5
	outright	54.3	34.5	53.1	29.7	44.9	69.5	24.8	28.7	52.6	42.0	20.4	52.3	34.4
Banks/PDs	Repo	1,888.4	1,449.9	726.7	2,395.6	2,738.8	1,620.1	2,297.4	2,587.3	3,315.2	3,493.6	2,871.3	3,419.4	2,286.8
	outright	299.6	255.8	259.1	202.8	219.7	330.2	179.9	216.1	309.9	206.3	157.6	220.2	393.1
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3	4,838.2	5,200.7	3,772.4	4,515.1	4,101.5
Non Banks	Repo	13.6	10.2	7.6	14.2	22.4	12.4	16.4	9.1	9.0	25.7	26.1	17.2	18.2
	outright	136.5	121.1	137.2	165.8	146.8	102.8	107.7	119.4	65.0	135.3	82.2	50.7	123.8
Banks/PDs	Repo	1,067.8	886.6	768.1	1,479.6	1,005.7	1,429.5	1,175.8	1,175.0	981.2	1,103.2	807.6	1,080.8	907.3
	outright	400.2	499.8	483.7	491.0	376.4	387.4	308.8	522.3	702.5	541.0	280.9	348.6	595.5
SBP	Repo	1,465.4	1,498.1	3,806.8	1,817.4	814.5	1,082.8	2,177.7	2,149.6	3,080.4	3,395.5	2,575.7	3,017.8	2,456.6
Sales		3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3	4,838.2	5,200.7	3,772.4	4,515.1	4,101.5
Non Banks	Repo	139.0	55.9	113.7	95.8	61.6	49.8	78.5	126.3	98.7	46.8	72.3	101.1	58.9
	outright	65.4	65.0	91.2	67.5	86.1	136.6	31.2	40.5	91.3	43.5	52.2	60.9	43.9
Banks/PDs	Repo	2,400.6	2,153.2	4,468.8	2,825.0	1,643.2	2,203.1	3,115.6	3,206.4	3,869.2	4,441.8	3,335.1	3,910.0	3,323.3
	outright	471.2	555.9	529.6	589.2	437.1	353.6	385.3	601.1	676.2	632.8	310.8	338.5	675.4
SBP	Repo	7.3	185.9	-	390.4	137.8	271.9	175.9	1.0	102.9	35.7	2.0	104.7	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.