

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2010	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
2014	Jul	246,222.6	5,641.8	70,621.0	1,616.7	455,579.4	16,090.1	800.6	100,153.8
	Aug	150,492.8	3,448.3	123,672.3	2,883.7	482,399.1	9,921.3	495.4	51,293.5
	Sep	164,942.9	3,779.4	85,684.6	1,963.3	561,658.2	39,467.9	1,963.9	163,825.0
	Oct	203,900.7	4,683.0	323,212.9	7,405.9	442,346.0	92,474.4	4,591.6	144,893.8
	Nov	80,958.2	1,821.3	229,033.8	5,247.9	294,270.4	229,267.2	11,114.2	156,923.2
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
	2015	Jan	22,414.3	466.3	167,542.9	3,838.8	109,882.4	115,444.9	5,217.8
	Feb	43,843.9	835.8	80,958.2	1,821.3	72,768.1	134,362.7	5,586.9	9,921.3
	Mar	45,597.9	856.7	6,509.9	140.9	111,856.1	163,880.0	6,494.9	39,467.9
	Apr	39,792.6	703.6	43,602.0	868.1	108,046.7	285,529.2	10,805.6	92,474.4
	May	65,418.6	1,013.5	38,492.7	732.2	134,972.6	72,470.7	2,417.4	229,267.2
	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Jul	127,524.8	2,032.1	25,116.7	434.6	329,227.4	125,384.7	4,343.3	115,444.9

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2010	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
2014	Jul	4,980.1	580,956.3	2,431.5	242.2	11,682.2	1,042.8	804,374.4
	Aug	2,551.9	539,584.1	9,710.5	967.4	-	-	814,084.9
	Sep	8,151.6	415,227.0	1,267.6	126.3	-	-	815,352.4
	Oct	7,192.3	362,807.7	62,101.7	6,182.3	-	-	877,454.2
	Nov	7,804.2	435,151.7	182,759.9	17,900.6	-	-	1,060,214.1
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
	2015	Jan	800.6	504,394.7	259,749.2	22,991.1	19,071.9	18,999.6
	Feb	495.4	628,836.2	123,559.5	10,230.7	11,382.5	1,136.7	1,514,687.7
	Mar	1,963.9	753,248.3	135,116.3	10,549.4	188,004.4	18,718.7	1,459,799.6
	Apr	4,591.5	946,303.0	172,538.2	12,767.4	418,563.5	41,615.0	1,213,774.3
	May	11,114.2	789,506.6	73,577.7	4,945.4	163,143.5	16,250.4	1,124,208.5
	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Jul	5,217.8	805,253.3	78,652.0	5,446.9	2,431.5	242.2	1,206,272.6

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	161.5	142.4	173.7	166.7	169.5	169.5
August	-	-	-	-	763.3	725.2	-	-	-	-
September	37.4	32.4	-	-	913.0	689.8	-	-	-	-
October	-	-	-	-	72.8	54.0	-	-	-	-
November	-	-	-	-	702.4	668.0	-	-	-	-
December	35.5	24.0	51.1	39.5	-	-	-	-	-	-
January	-	-	132.8	107.0	-	-	-	-	-	-
February	-	-	-	-	173.3	129.1	122.9	122.6	-	-
March	58.5	51.0	-	-	103.0	69.0	-	-	-	-
April	-	-	-	-	53.0	35.0	351.2	303.1	-	-
May	-	-	-	-	72.0	54.2	160.3	137.8	-	-
June	-	-	-	-	330.3	289.1	59.3	46.5	-	-
Average										
per month	11.0	9.0	15.3	12.2	278.7	238.0	72.3	64.7	169.5	169.5
per day	0.4	0.3	0.5	0.4	9.3	7.9	2.4	2.2	5.65	5.65

PURCHASE

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5
August	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3	-	-
September	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7	-	-
October	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8	-	-
November	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	-	-
December	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	-	-
January	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	-	-
February	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	-	-
March	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	-	-
April	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	-	-
May	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	-	-
June	757.7	559.4	1,562.9	1,326.6	529.2	478.0	2,515.9	2,506.9	-	-
Average										
per month	1,070.5	952.7	2,209.3	2,033.2	543.2	433.7	2,154.7	2,085.4	4,335.1	4,200.5
per day	35.7	31.8	73.6	67.8	18.1	14.5	71.8	69.5	144.5	140.0

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400
August	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000		
September	201,150	1,900	312,600	14,950	47,700	319,100	362,450	70,300		
October	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950		
November	203,050	52,600	38,300	31,550	228,250	177,800	343,700	-		
December	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400		
January	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250		
February	107,550	51,400	17,650	4,400	307,000	203,800	74,450	63,250		
March	267,350	102,100	191,600	45,850	863,000	2,100	142,500	-		
April	98,900	59,250	439,700	-	423,050	8,000	139,650	87,250		
May	306,750	87,100	463,250	33,750	791,000	80,350	43,750	-		
June	174,000	93,550	117,450	21,500	83,150	137,200	118,850	38,900		
Average										
per month	206,417	81,500	243,979	62,321	340,396	90,354	224,579	60,788	244,850	6,400
per day	6,881	2,717	8,133	2,077	11,347	3,012	7,486	2,026	8,162	213

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0
August	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5		
September	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5		
October	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5		
November	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0		
December	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0		
January	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0		
February	12.0	9.0	9.5	7.0	10.0	7.5	8.5	6.0		
March	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5		
April	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5		
May	12.0	9.0	9.5	7.0	10.0	7.5	7.0	5.0		
June	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2014						
12-06-14	45,711	41,711	9.9564	9.9564	49,071	49,071
26-06-14	41,937	41,937	9.9564	9.9564	1,244	1,244
10-07-14	132,973	131,973	9.9564	9.9564	11,829	11,829
24-07-14	119,891	119,891	9.9564	9.9564	5,062	5,062
07-08-14	78,755	78,755	9.9564	9.9564	8,624	8,354
21-08-14	75,187	75,187	9.9564	9.9564	2,063	2,063
04-09-14	159,095	159,095	9.9564	9.9564	41,432	41,432
18-09-14	9,627	9,627	9.9564	9.9564	2,342	Bids Rej.
02-10-14	37,702	37,202	9.9741	9.9701	5,871	5,871
16-10-14	118,157	116,907	9.9564	9.9564	8,206	7,506
30-10-14	54,475	54,475	9.9564	9.9551	83,689	83,689
13-11-14	50,608	45,258	9.9291	9.9276	134,858	128,500
27-11-14	37,596	37,521	9.4568	9.4488	105,774	101,006
11-12-14	3,207	3,207	9.4568	9.4568	10,838	10,838
26-12-14	3,506	3,444	9.4789	9.4789	7,822	7,822
2015						
08-01-15	36,126	17,141	9.1395	9.0715	138,325	74,113
22-01-15	11,043	5,740	8.9583	8.9217	122,307	46,550
06-02-15	23,790	21,590	8.4259	8.3421	98,664	98,164
19-02-15	26,482	23,090	8.3707	8.3232	128,060	41,785
05-03-15	25,985	16,135	8.2353	8.1774	104,597	41,707
19-03-15	37,295	30,320	8.1902	8.1578	230,377	128,668
02-04-15	18,270	14,945	7.9648	7.9648	106,264	59,054
16-04-15	22,549	6,624	7.9197	7.9178	213,073	99,699
30-04-15	114,037	18,927	7.3798	7.3798	331,959	137,581
14-05-15	172,794	33,504	6.8860	6.8594	116,849	48,896
28-05-15	166,108	32,928	6.6171	6.6055	93,622	25,992
11-06-15	68,947	58,247	6.7963	6.7436	28,679	11,679
25-06-15	93,074	80,174	6.9308	6.8637	16,154	12,754
09-07-15	74,455	56,616	6.9308	6.9293	58,099	39,749
23-07-15	74,591	72,941	6.9308	6.9190	93,729	89,979

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2014						
12-06-14	9.9791	9.9763	1,111	1,111	9.9900	9.9900
26-06-14	9.9685	9.9685	844	844	9.9900	9.9900
10-07-14	9.9791	9.9791	819	819	9.9900	9.9900
24-07-14	9.9791	9.9791	1,855	1,855	9.9900	9.9900
07-08-14	9.9685	9.9685	8,757	8,757	9.9900	9.9900
21-08-14	9.9791	9.9791	1,921	1,921	9.9900	9.9900
04-09-14	9.9791	9.9791	1,394	1,394	9.9900	9.9900
18-09-14	Bids Rej.	Bids Rej.	470	Bids Rej.	Bids Rej.	Bids Rej.
02-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
16-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
30-10-14	9.9791	9.9541	68,284	68,284	9.9900	9.9824
13-11-14	9.9791	9.9229	142,576	142,576	9.9900	9.9631
27-11-14	9.4940	9.4665	58,085	58,085	9.4951	9.4753
11-12-14	9.4940	9.4940	66,013	66,013	9.4951	9.4852
26-12-14	9.4801	9.4734	100,575	42,992	9.4731	9.4178
2015						
08-01-15	9.2523	9.1311	452,004	146,537	9.1477	9.0990
22-01-15	8.9892	8.9582	433,008	136,204	8.8619	8.6362
06-02-15	8.4681	8.3862	179,265	83,490	8.3883	8.3386
19-02-15	8.3780	8.3377	127,451	50,301	8.2947	8.2808
05-03-15	8.1606	8.1209	254,822	41,929	7.9899	7.9800
19-03-15	7.9869	7.8919	240,631	103,737	7.8382	7.7684
02-04-15	7.9436	7.9254	110,685	12,510	7.8382	7.8382
16-04-15	7.8569	7.8409	184,829	65,629	7.7683	7.7534
30-04-15	7.2954	7.2639	340,998	107,167	7.2239	7.1686
14-05-15	6.8869	6.7199	87,433	30,933	6.8907	6.7749
28-05-15	6.6511	6.6350	83,490	47,590	6.7535	6.7168
11-06-15	6.8011	6.7496	7,392	5,892	6.8221	6.7826
25-06-15	6.9513	6.9355	2,248	2,248	6.9710	6.9710
09-07-15	6.9513	6.9502	23,484	18,734	6.9710	6.9710
23-07-15	6.9513	6.9452	103,765	65,365	6.9595	6.9368

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
26-02-2015	3-Years	11.25	64,399.00	15,573.70	105.82	8.4980	8.4973
	5-Years	11.50	138,715.70	36,898.70	108.35	9.1418	9.0713
	10-Years	12.00	37,222.00	13,939.00	113.28	9.8003	9.7596
	20-Years	13.00	-	-	-	-	-
26-03-2015	3-Years	8.75	40,621.90	20,471.90	101.20	8.2900	8.1871
	5-Years	9.25	34,173.00	16,273.00	102.00	8.7476	8.6598
	10-Years	9.75	22,879.60	12,129.60	101.59	9.5002	9.4216
	20-Years	10.75	-	-	-	-	-
23-04-2015	3-Years	8.75	76,893.70	31,108.80	102.30	7.8502	7.7598
	5-Years	9.25	52,464.00	6,871.50	103.27	8.4219	8.3699
	10-Years	9.75	21,446.00	4,856.50	102.60	9.3402	9.3086
	20-Years	10.75	-	-	-	-	-
21-05-2015	3-Years	8.75	44,330.00	26,080.00	103.00	7.5527	7.3650
	5-Years	9.25	46,014.00	18,664.00	104.50	8.1041	8.0111
	10-Years	9.75	21,966.00	16,028.50	103.16	9.2505	9.1369
	20-Years	10.75	-	-	-	-	-
18-06-2015	3-Years	8.75	44,487.50	41,487.50	101.58	8.0934	7.8888
	5-Years	9.25	15,198.50	9,198.50	100.93	8.9994	8.8782
	10-Years	9.75	9,851.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
16-07-2015	3-Years	8.75	98,135.40	40,720.40	101.54	8.0940	8.0647
	5-Years	9.25	72,335.00	14,885.00	100.92	8.9990	8.9652
	10-Years	9.75	8,900.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

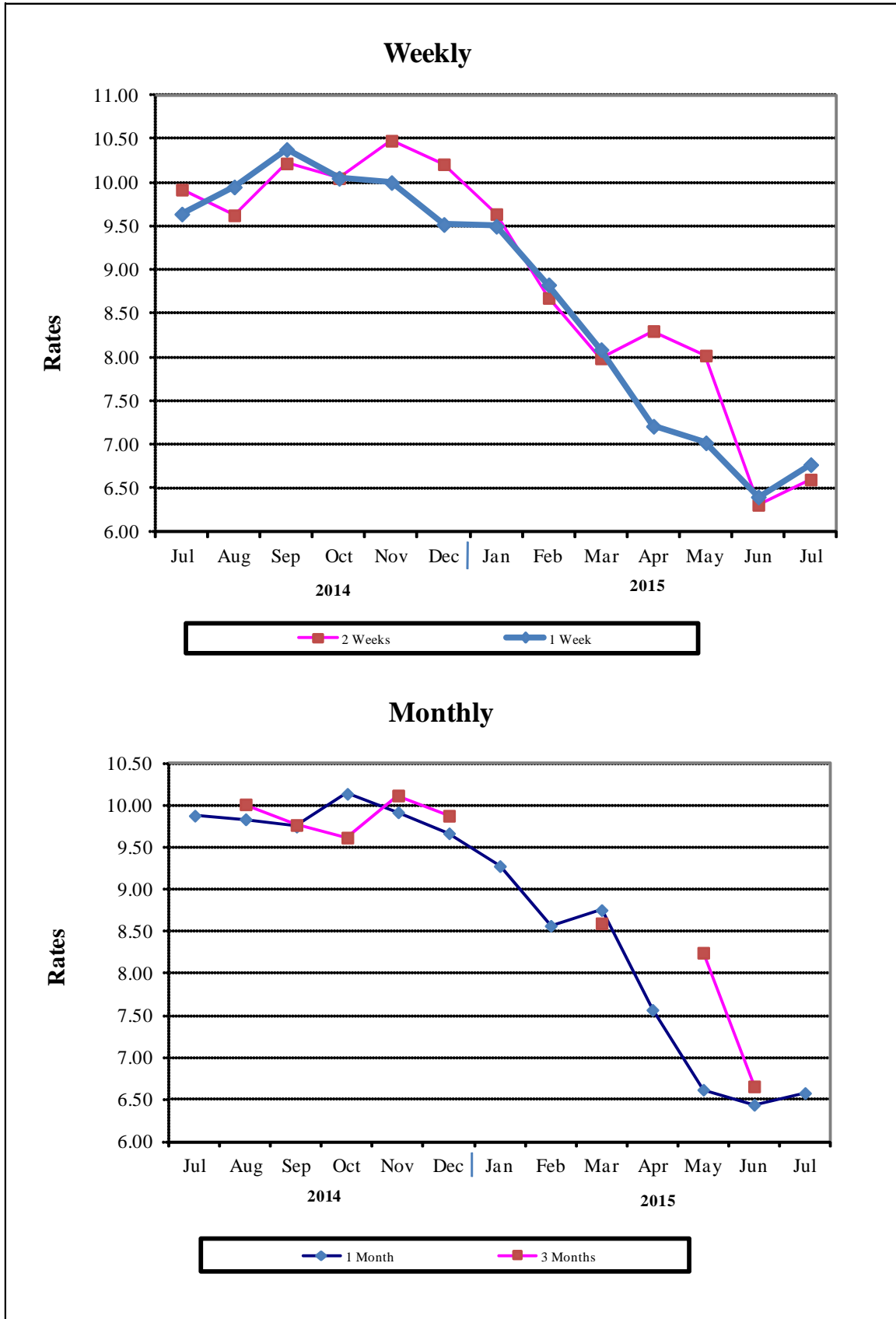
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2014	Jul	Month Average	9.40	9.90	9.55	10.05	9.70	10.20	9.92	10.17	9.92	10.17	9.93	10.43	9.95	10.45
		End-Month	9.53	10.03	9.57	10.07	9.71	10.21	9.92	10.17	9.92	10.17	9.94	10.44	9.96	10.46
	Aug	Month Average	9.66	10.16	9.71	10.21	9.75	10.25	9.92	10.17	9.93	10.18	9.94	10.44	9.98	10.48
		End-Month	9.61	10.11	9.71	10.21	9.74	10.24	9.91	10.16	9.93	10.18	9.95	10.45	9.97	10.47
	Sep	Month Average	9.65	10.15	9.74	10.24	9.80	10.30	9.93	10.18	9.93	10.18	9.95	10.45	10.00	10.50
		End-Month	9.97	10.47	9.95	10.45	9.93	10.43	9.93	10.18	9.94	10.19	9.95	10.45	10.00	10.50
	Oct	Month Average	9.57	10.07	9.68	10.18	9.79	10.29	9.94	10.19	9.94	10.19	9.95	10.45	10.00	10.50
		End-Month	9.72	10.22	9.74	10.24	9.79	10.29	9.90	10.15	9.91	10.16	9.93	10.43	9.95	10.45
	Nov	Month Average	9.35	9.85	9.41	9.91	9.49	9.99	9.58	9.83	9.61	9.86	9.63	10.13	9.64	10.14
		End-Month	9.26	9.76	9.29	9.79	9.33	9.83	9.39	9.64	9.42	9.67	9.44	9.94	9.45	9.95
	Dec	Month Average	9.29	9.79	9.32	9.82	9.36	9.86	9.39	9.64	9.40	9.65	9.43	9.93	9.45	9.95
		End-Month	9.47	9.97	9.45	9.95	9.40	9.90	9.38	9.63	9.38	9.63	9.39	9.89	9.40	9.90
2015	Jan	Month Average	8.98	9.48	8.99	9.49	8.97	9.47	8.93	9.18	8.93	9.18	8.89	9.39	8.88	9.38
		End-Month	8.18	8.68	8.22	8.72	8.26	8.76	8.31	8.56	8.33	8.58	8.35	8.85	8.36	8.86
	Feb	Month Average	7.93	8.43	8.02	8.52	8.09	8.59	8.23	8.48	8.24	8.49	8.26	8.76	8.26	8.76
		End-Month	7.90	8.40	7.97	8.47	8.00	8.50	8.19	8.44	8.19	8.44	8.20	8.70	8.18	8.68
	Mar	Month Average	7.74	8.24	7.76	8.26	7.78	8.28	7.94	8.19	7.93	8.18	7.90	8.40	7.89	8.39
		End-Month	7.51	8.01	7.51	8.01	7.51	8.01	7.74	7.99	7.73	7.98	7.74	8.24	7.76	8.26
	Apr	Month Average	7.30	7.80	7.35	7.85	7.39	7.89	7.64	7.89	7.63	7.88	7.63	8.13	7.62	8.12
		End-Month	7.08	7.58	7.16	7.66	7.26	7.76	7.22	7.47	7.14	7.39	7.14	7.64	7.11	7.61
	May	Month Average	6.88	7.38	6.89	7.39	6.88	7.38	6.82	7.07	6.79	7.04	6.79	7.29	6.79	7.29
		End-Month	6.31	6.81	6.34	6.84	6.31	6.81	6.49	6.74	6.51	6.76	6.55	7.05	6.63	7.13
	Jun	Month Average	6.24	6.74	6.29	6.79	6.33	6.83	6.59	6.84	6.63	6.88	6.67	7.17	6.76	7.26
		End-Month	6.53	7.03	6.48	6.98	6.50	7.00	6.76	7.01	6.79	7.04	6.81	7.31	6.88	7.38
	Jul	Month Average	6.40	6.90	6.40	6.90	6.43	6.93	6.74	6.99	6.79	7.04	6.81	7.31	6.87	7.37
		End-Month	6.37	6.87	6.39	6.89	6.42	6.92	6.73	6.98	6.79	7.04	6.80	7.30	6.86	7.36

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months	
2014	Jul	8.77	9.64	9.92	9.88	-	9.26
	Aug	9.66	9.95	9.63	9.84	10.02	9.18
	Sep	9.79	10.38	10.22	9.75	9.77	9.29
	Oct	9.01	10.05	10.05	10.14	9.62	9.29
	Nov	9.65	10.00	10.48	9.92	10.12	-
	Dec	9.49	9.52	10.21	9.67	9.88	9.74
	2015	Jan	9.46	9.50	9.64	9.28	-
Feb		7.99	8.83	8.68	8.57	-	-
Mar		7.96	8.09	7.99	8.76	8.60	8.25
Apr		7.24	7.21	8.30	7.57	-	7.74
May		6.93	7.02	8.02	6.62	8.25	6.72
Jun		6.24	6.40	6.31	6.44	6.66	6.61
Jul		6.81	6.77	6.60	6.58	-	6.71

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jul-15	101.7587	101.8827	102.2293	112.6927	112.8398	113.2584	0.8240	0.8251	0.8281	158.8505	159.0364	159.5522
03-Jul-15	101.7474	101.8597	102.2053	113.0261	113.1608	113.5798	0.8269	0.8279	0.8309	158.9956	159.1635	159.6786
06-Jul-15	101.7910	101.8993	102.2387	112.6012	112.7311	113.1465	0.8302	0.8312	0.8343	158.3105	158.4716	158.9731
07-Jul-15	101.7809	101.9043	102.2519	111.6944	111.8396	112.2608	0.8299	0.8310	0.8341	157.8419	158.0259	158.5393
08-Jul-15	101.7589	101.8799	102.2816	112.4080	112.5515	113.0335	0.8367	0.8377	0.8413	156.6120	156.7907	157.3846
09-Jul-15	101.7386	101.8596	102.2464	112.3703	112.5137	112.9779	0.8383	0.8393	0.8428	156.5351	156.7129	157.2812
10-Jul-15	101.7025	101.8081	102.2110	113.1338	113.2607	113.7447	0.8324	0.8334	0.8369	157.3286	157.4837	158.0795
13-Jul-15	101.7421	101.9017	102.2518	112.6438	112.8299	113.2552	0.8247	0.8260	0.8291	158.4481	158.6880	159.2030
14-Jul-15	101.7467	101.9003	102.3022	112.2470	112.4256	112.9046	0.8244	0.8257	0.8292	157.6260	157.8553	158.4489
15-Jul-15	101.7285	101.8668	102.2813	112.1709	112.3328	112.8251	0.8232	0.8244	0.8280	158.9609	159.1684	159.7872
16-Jul-15	101.8029	101.9358	102.3258	110.9804	111.1350	111.5959	0.8213	0.8225	0.8258	158.9601	159.1592	159.7391
22-Jul-15	101.8752	101.9867	102.3895	111.3802	111.5115	111.9871	0.8236	0.8245	0.8280	159.0680	159.2346	159.8357
23-Jul-15	101.8299	101.9545	102.3527	112.0078	112.1545	112.6274	0.8224	0.8235	0.8269	158.9106	159.0976	159.6902
24-Jul-15	101.8243	101.9477	102.3254	111.3703	111.5149	111.9627	0.8212	0.8222	0.8254	157.5833	157.7667	158.3224
27-Jul-15	101.8318	101.9494	102.3302	112.7940	112.9338	113.3928	0.8254	0.8264	0.8297	157.9972	158.1717	158.7353
28-Jul-15	101.8340	101.9556	102.3420	112.5469	112.6906	113.1531	0.8229	0.8240	0.8273	159.0341	159.2165	159.7947
29-Jul-15	101.8182	101.9410	102.3546	112.6109	112.7559	113.2480	0.8237	0.8248	0.8283	159.2131	159.3977	160.0202
30-Jul-15	101.7922	101.9081	102.2993	111.6253	111.7615	112.2255	0.8192	0.8202	0.8235	158.9332	159.1065	159.6898
31-Jul-15	101.7907	101.9034	102.2769	111.5829	111.7159	112.1597	0.8190	0.8200	0.8232	158.3863	158.5540	159.1074

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jul-15	107.3971	107.5517	108.0123	77.3926	77.4566	77.6199	27.1331	27.1658	27.2597	336.2481	336.6187	337.5742
03-Jul-15	108.0637	108.2070	108.6718	76.7532	76.8085	76.9687	27.1294	27.1590	27.2507	336.4108	336.7318	337.6901
06-Jul-15	107.7952	107.9346	108.4027	76.3280	76.3787	76.5253	27.1435	27.1730	27.2644	336.3992	336.7070	337.6444
07-Jul-15	107.5170	107.6713	108.1360	75.7098	75.7717	75.9262	27.1409	27.1743	27.2679	336.0327	336.3901	337.3313
08-Jul-15	107.8697	108.0215	108.5435	75.3474	75.4058	75.6013	27.1343	27.1671	27.2751	336.2764	336.6260	337.7471
09-Jul-15	107.0933	107.2433	107.7445	75.8665	75.9265	76.1137	27.1289	27.1617	27.2657	336.4597	336.8096	337.8818
10-Jul-15	108.1481	108.2835	108.8004	75.8141	75.8624	76.0612	27.1170	27.1443	27.2515	336.4959	336.7952	337.9210
13-Jul-15	107.4476	107.6384	108.1000	75.6961	75.7853	75.9369	27.1298	27.1729	27.2641	336.3933	336.8707	337.8216
14-Jul-15	107.8397	108.0241	108.5378	75.5571	75.6406	75.8333	27.1310	27.1725	27.2806	336.0751	336.5378	337.6532
15-Jul-15	107.4673	107.6350	108.1592	75.8945	75.9672	76.1747	27.1240	27.1603	27.2706	336.0592	336.4716	337.6456
16-Jul-15	106.5720	106.7324	107.2243	75.2781	75.3460	75.5341	27.1438	27.1787	27.2822	335.8889	336.2829	337.3582
22-Jul-15	106.2418	106.3804	106.8812	75.5405	75.5931	75.7900	27.1638	27.1923	27.2988	336.2331	336.5564	337.6739
23-Jul-15	106.7623	106.9172	107.4149	75.4763	75.5340	75.7324	27.1525	27.1841	27.2891	336.1444	336.5113	337.5970
24-Jul-15	105.9401	106.0922	106.5650	74.2503	74.3102	74.4865	27.1521	27.1839	27.2820	335.7768	336.1394	337.1568
27-Jul-15	106.5298	106.6764	107.1622	74.2609	74.3172	74.4879	27.1544	27.1834	27.2866	336.2895	336.6390	337.7010
28-Jul-15	105.6424	105.7918	106.2756	74.5221	74.5822	74.7625	27.1557	27.1856	27.2832	336.3855	336.7537	337.8403
29-Jul-15	105.8291	105.9802	106.4922	74.5207	74.5821	74.7867	27.1501	27.1810	27.2891	336.3334	336.7058	337.9043
30-Jul-15	104.8107	104.9522	105.4371	74.2116	74.2673	74.4548	27.1431	27.1726	27.2758	335.9035	336.2445	337.3563
31-Jul-15	105.7126	105.8516	106.3231	73.7932	73.8465	74.0086	27.1427	27.1713	27.2677	335.7656	336.1040	337.1859

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2014						2015							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
PIBs														
Purchases	650.8	764.9	608.1	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	
Non Banks	Repo	14.6	3.6	5.5	1.9	5.7	6.6	5.0	2.1	1.7	0.4	3.1	1.8	0.4
	outright	86.1	72.6	93.9	49.1	60.5	66.0	79.7	58.1	43.0	45.0	38.1	30.9	45.2
Banks/PDs	Repo	196.8	318.5	228.6	186.0	178.7	229.3	168.9	131.1	172.6	158.5	169.0	166.9	82.6
	outright	164.7	131.5	148.2	199.4	409.6	264.6	274.1	232.3	269.2	187.4	226.5	368.8	159.5
SBP	Repo	188.6	238.8	132.0	661.8	894.3	2,359.4	1,807.6	1,399.0	678.4	2,374.1	2,692.3	1,539.0	2,266.2
Sales		650.8	764.9	608.1	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8
Non Banks	Repo	41.8	63.8	66.9	73.0	72.8	114.1	93.2	82.2	125.9	137.4	125.6	87.5	51.7
	outright	25.1	23.0	27.0	44.3	100.9	48.7	54.3	34.5	53.1	29.7	44.9	69.5	24.8
Banks/PDs	Repo	358.3	497.0	299.2	776.7	1,005.7	2,481.2	1,888.4	1,449.9	726.7	2,395.6	2,738.8	1,620.1	2,297.4
	outright	225.7	181.1	215.1	204.2	369.2	281.9	299.6	255.8	259.1	202.8	219.7	330.2	179.9
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		1,790.9	1,292.4	2,362.5	2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4
Non Banks	Repo	19.3	9.4	10.0	16.3	17.7	21.1	13.6	10.2	7.6	14.2	22.4	12.4	16.4
	outright	129.4	148.5	84.3	193.7	162.1	65.9	136.5	121.1	137.2	165.8	146.8	102.8	107.7
Banks/PDs	Repo	1,114.9	867.7	1,262.6	1,348.4	1,031.2	1,140.2	1,067.8	886.6	768.1	1,479.6	1,005.7	1,429.5	1,175.8
	outright	182.8	184.3	359.8	312.4	460.0	446.7	400.2	499.8	483.7	491.0	376.4	387.4	308.8
SBP	Repo	344.5	82.5	645.7	186.7	579.5	370.4	1,465.4	1,498.1	3,806.8	1,817.4	814.5	1,082.8	2,177.7
Sales		1,790.9	1,292.4	2,362.5	2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4
Non Banks	Repo	87.1	60.1	76.6	79.6	57.0	76.6	139.0	55.9	113.7	95.8	61.6	49.8	78.5
	outright	57.1	89.6	92.8	48.5	68.5	116.1	65.4	65.0	91.2	67.5	86.1	136.6	31.2
Banks/PDs	Repo	1,176.7	854.5	1,701.4	1,156.7	1,481.4	1,400.7	2,400.6	2,153.2	4,468.8	2,825.0	1,643.2	2,203.1	3,115.6
	outright	255.2	243.3	351.3	457.5	553.6	396.5	471.2	555.9	529.6	589.2	437.1	353.6	385.3
SBP	Repo	214.9	45.0	140.3	315.0	90.0	54.4	7.3	185.9	-	390.4	137.8	271.9	175.9
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.