

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged
2010	Jun	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2014	Jan	706,578.9	16,137.2	477,308.3	10,303.8	2,225,805.6	100,153.8	4,980.1	196,328.0
	Feb	302,413.8	6,993.8	609,977.4	13,759.8	1,918,242.1	51,293.4	2,551.9	18,077.7
	Mar	176,020.8	4,033.2	909,249.4	20,693.8	1,185,013.5	163,824.9	8,151.6	6,173.2
	Apr	80,465.0	1,843.7	706,578.8	16,137.2	558,899.7	92,367.3	4,596.1	12,232.2
	May	128,340.7	2,939.2	454,400.7	10,416.4	232,839.7	209,449.7	10,400.4	4,901.9
	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
	Jul	246,222.6	5,641.8	70,621.0	1,616.7	455,579.4	16,090.1	800.6	100,153.8
	Aug	150,492.8	3,448.3	123,672.3	2,883.7	482,399.1	9,921.3	495.4	51,293.5
	Sep	164,942.9	3,779.4	85,684.6	1,963.3	561,658.2	39,467.9	1,963.9	163,825.0
	Oct	203,900.7	4,683.0	323,212.9	7,405.9	442,346.0	92,474.4	4,591.6	144,893.8
	Nov	80,958.2	1,821.3	229,033.8	5,247.9	294,270.4	229,267.2	11,114.2	156,923.2
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jan	22,414.3	466.3	167,542.9	3,838.8	109,882.4	115,444.9	5,217.8	16,090.1

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2010	Jun	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2014	Jan	8,758.2	145,081.8	19,071.9	1,899.6	64,559.1	5,947.2	684,294.9
	Feb	814.0	178,297.7	11,382.4	1,136.7	14,492.5	1,337.3	681,184.8
	Mar	290.9	335,949.4	188,004.4	18,718.7	1,990.4	186.8	867,198.8
	Apr	576.4	416,084.5	144,332.1	14,379.0	3,330.1	313.3	1,008,200.8
	May	232.6	620,632.3	437,375.0	43,486.3	390,863.5	36,545.4	1,054,712.3
	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Jul	4,980.1	580,956.3	2,431.5	242.2	11,682.2	1,042.8	804,374.4
	Aug	2,551.9	539,584.1	9,710.5	967.4	-	-	814,084.9
	Sep	8,151.6	415,227.0	1,267.6	126.3	-	-	815,352.4
	Oct	7,192.3	362,807.7	62,101.7	6,182.3	-	-	877,454.2
	Nov	7,804.2	435,151.7	182,759.9	17,900.6	-	-	1,060,214.1
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jan	800.6	504,394.7	259,749.2	22,991.1	19,071.9	18,999.6	1,400,510.3

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	46.0	20.5	-	-	-	-	161.5	142.4	173.7	166.7
August	-	-	-	-	-	-	763.3	725.2	-	-
September	68.5	54.4	37.4	32.4	-	-	913.0	689.8	-	-
October	224.2	171.5	-	-	-	-	72.8	54.0	-	-
November	130.6	102.5	-	-	-	-	702.4	668.0	-	-
December	203.1	128.6	35.5	24.0	51.1	39.5	-	-	-	-
January	19.5	11.5	-	-	132.8	107.0	-	-	-	-
February	111.0	51.2	-	-	-	-	173.3	129.1	-	-
March	-	-	58.5	51.0	-	-	103.0	69.0	-	-
April	243.3	170.0	-	-	-	-	53.0	35.0	-	-
May	224.5	159.2	-	-	-	-	72.0	54.2	-	-
June	128.0	92.0	-	-	-	-	330.3	289.1	-	-
Average										
per month	116.5	80.1	11.0	9.0	15.3	12.2	278.7	238.0	24.8	23.8
per day	3.9	2.7	0.4	0.3	0.5	0.4	9.3	7.9	0.8	0.8

PURCHASE

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected
July	120.6	75.1	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7
August	289.4	165.1	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3
September	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7
October	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8
November	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1
December	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7
January	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4
February	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	-	-
March	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	-	-
April	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	-	-
May	166.4	83.2	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	-	-
June	65.9	41.1	757.7	559.4	1,562.9	1,326.6	529.2	478.0	-	-
Average										
per month	164.0	103.6	1,070.5	952.7	2,209.3	2,033.2	543.2	433.7	1,168.8	1,122.9
per day	5.5	3.5	35.7	31.8	73.6	67.8	18.1	14.5	39.0	37.4

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	56,900	37,100	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150
August	90,500	30,300	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000
September	3,500	334,900	201,150	1,900	312,600	14,950	47,700	319,10	362,450	70,300
October	26,400	68,700	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950
November	12,450	72,850	203,050	52,600	38,300	31,550	228,250	177,80	343,700	-
December	38,200	76,000	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400
January	31,450	24,350	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250
February	68,150	39,350	107,550	51,400	17,650	4,400	307,000	203,80		
March	183,350	1,700	267,350	102,100	191,600	45,850	863,000	2,100		
April	43,250	99,650	98,900	59,250	439,700	-	423,050	8,000		
May	71,950	136,400	306,750	87,100	463,250	33,750	791,000	80,350		
June	73,900	227,800	174,000	93,550	117,450	21,500	83,150	137,20		
Average										
per month	58,333	95,758	206,417	81,500	243,979	62,321	340,396	90,354	310,821	77,150
per day	1,944	3,192	6,881	2,717	8,133	2,077	11,347	3,012	10,361	2,572

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.5	9.5	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5
August	13.0	10.0	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5
September	13.0	10.0	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5
October	13.5	10.5	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5
November	14.0	11.0	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0
December	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0
January	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0
February	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
March	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
April	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
May	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5		
June	14.0	11.0	12.0	9.0	9.0	6.5	10.0	7.5		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2013						
12-12-13	565,375	529,689	9.9109	9.8830	16,730	1,730
26-12-13	401,264	400,254	9.9564	9.8984	1,989	1,989
2014						
09-01-14	88,265	77,765	9.9564	9.9438	17,279	17,279
23-01-14	649,951	644,951	9.9564	9.9215	87,855	87,855
06-02-14	21,211	19,367	9.9741	9.9741	22,404	2,204
20-02-14	303,881	289,981	9.9564	9.9541	51,642	51,642
06-03-14	173,469	155,469	9.9564	9.9563	127,256	122,256
20-03-14	24,585	24,585	9.9564	9.9550	50,370	49,720
03-04-14	14,845	14,845	9.9564	9.9564	15,417	15,127
17-04-14	67,739	67,464	9.9564	9.9564	81,836	81,836
02-05-14	10,635	4,774	9.9383	9.9383	61,748	55,123
15-05-14	84,737	84,737	9.9564	9.9559	120,186	120,186
29-05-14	41,769	41,769	9.9564	9.9564	44,541	44,541
12-06-14	45,711	41,711	9.9564	9.9564	49,071	49,071
26-06-14	41,937	41,937	9.9564	9.9564	1,244	1,244
10-07-14	132,973	131,973	9.9564	9.9564	11,829	11,829
24-07-14	119,891	119,891	9.9564	9.9564	5,062	5,062
07-08-14	78,755	78,755	9.9564	9.9564	8,624	8,354
21-08-14	75,187	75,187	9.9564	9.9564	2,063	2,063
04-09-14	159,095	159,095	9.9564	9.9564	41,432	41,432
18-09-14	9,627	9,627	9.9564	9.9564	2,342	Bids Rej.
02-10-14	37,702	37,202	9.9741	9.9701	5,871	5,871
16-10-14	118,157	116,907	9.9564	9.9564	8,206	7,506
30-10-14	54,475	54,475	9.9564	9.9551	83,689	83,689
13-11-14	50,608	45,258	9.9291	9.9276	134,858	128,500
27-11-14	37,596	37,521	9.4568	9.4488	105,774	101,006
11-12-14	3,207	3,207	9.4568	9.4568	10,838	10,838
26-12-14	3,506	3,444	9.4789	9.4789	7,822	7,822
2015						
08-01-15	36,126	17,141	9.1395	9.0715	138,325	74,113
22-01-15	11,043	5,740	8.9583	8.9217	122,307	46,550

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2013						
12-12-13	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
26-12-13	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
2014						
09-01-14	9.9791	9.9491	12,765	2,765	9.9900	9.9900
23-01-14	9.9791	9.9764	18,206	18,206	9.9900	9.9873
06-02-14	9.9791	9.9791	12,519	12,519	9.9868	9.9868
20-02-14	9.9791	9.9775	895	Bids Rej.	Bids Rej.	Bids Rej.
06-03-14	9.9791	9.9790	17,737	17,737	9.9900	9.9900
20-03-14	9.9791	9.9787	188,986	188,986	9.9900	9.9833
03-04-14	9.9791	9.9791	6,876	6,876	9.9900	9.9900
17-04-14	9.9791	9.9791	151,835	151,835	9.9900	9.9898
02-05-14	9.9675	9.9675	301,467	301,467	9.9932	9.9865
15-05-14	9.9791	9.9716	179,394	179,394	9.9900	9.9881
29-05-14	9.9791	9.9716	189	Bids Rej.	Bids Rej.	Bids Rej.
12-06-14	9.9791	9.9763	1,111	1,111	9.9900	9.9900
26-06-14	9.9685	9.9685	844	844	9.9900	9.9900
10-07-14	9.9791	9.9791	819	819	9.9900	9.9900
24-07-14	9.9791	9.9791	1,855	1,855	9.9900	9.9900
07-08-14	9.9685	9.9685	8,757	8,757	9.9900	9.9900
21-08-14	9.9791	9.9791	1,921	1,921	9.9900	9.9900
04-09-14	9.9791	9.9791	1,394	1,394	9.9900	9.9900
18-09-14	Bids Rej.	Bids Rej.	470	Bids Rej.	Bids Rej.	Bids Rej.
02-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
16-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
30-10-14	9.9791	9.9541	68,284	68,284	9.9900	9.9824
13-11-14	9.9791	9.9229	142,576	142,576	9.9900	9.9631
27-11-14	9.4940	9.4665	58,085	58,085	9.4951	9.4753
11-12-14	9.4940	9.4940	66,013	66,013	9.4951	9.4852
26-12-14	9.4801	9.4734	100,575	42,992	9.4731	9.4178
2015						
08-01-15	9.2523	9.1311	452,004	146,537	9.1477	9.0990
22-01-15	8.9892	8.9582	433,008	136,204	8.8619	8.6362

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
13-08-2014	3-Years	11.25	44,620.00	42,620.00	96.97	12.5092	12.4258
	5-Years	11.50	22,855.00	22,805.00	94.98	12.9021	12.8152
	10-Years	12.00	26,393.30	24,393.50	92.67	13.3494	13.2415
	20-Years	13.00	-	-	-	-	-
11-09-2014	3-Years	11.25	116,812.00	91,299.10	96.83	12.5934	12.5393
	5-Years	11.50	29,421.10	25,400.30	94.72	12.9909	12.9476
	10-Years	12.00	52,343.40	38,233.20	92.12	13.4598	13.4128
	20-Years	13.00	5,500.00	5,500.00	96.10	13.5905	13.5905
23-10-2014	3-Years	11.25	251,289.20	22,118.20	97.18	12.4803	12.3747
	5-Years	11.50	52,378.50	23,031.90	94.85	12.9770	12.9646
	10-Years	12.00	31,271.10	12,117.80	92.21	13.4494	13.4392
	20-Years	13.00	-	-	-	-	-
20-11-2014	3-Years	11.25	74,658.40	70,025.40	100.76	10.8986	10.3944
	5-Years	11.50	26,942.50	26,502.00	101.39	11.1003	10.6878
	10-Years	12.00	52,664.00	48,191.30	99.97	11.9986	11.6592
	20-Years	13.00	500.00	-	-	-	-
18-12-2014	3-Years	11.25	157,060.30	91,151.00	101.42	10.5979	10.4001
	5-Years	11.50	66,147.80	25,193.90	102.46	10.7994	10.7461
	10-Years	12.00	108,924.20	35,925.00	101.65	11.7049	11.6081
	20-Years	13.00	250.00	-	-	-	-
29-01-2015	3-Years	11.25	124,514.00	7,015.10	105.12	8.8895	8.8766
	5-Years	11.50	71,084.00	65,702.80	106.22	9.7469	9.4031
	10-Years	12.00	75,219.30	3,800.10	111.99	10.0093	10.0074
	20-Years	13.00	500.00	500.00	115.08	10.9995	10.9995

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

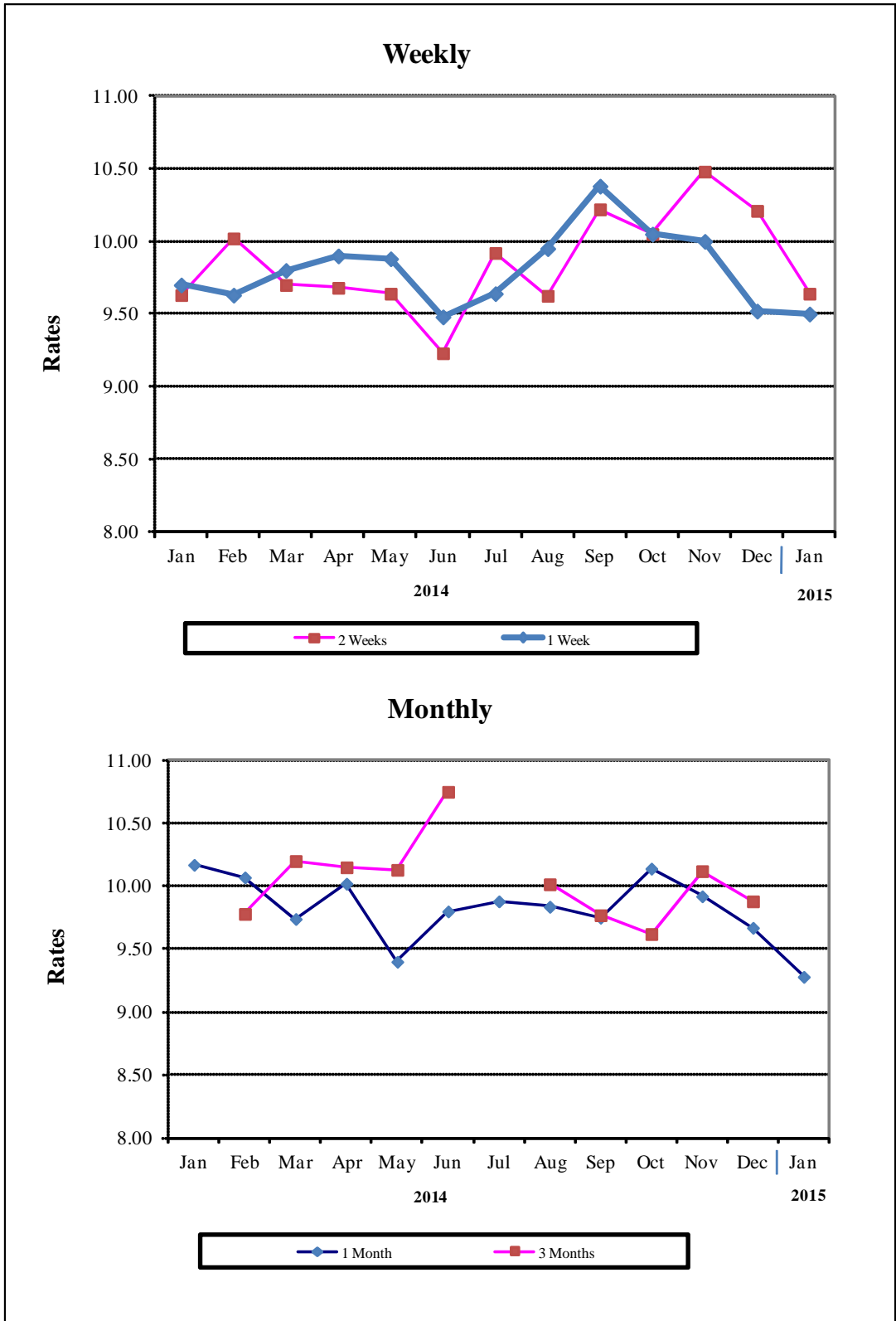
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2014	Jan	Month Average	9.58	10.08	9.61	10.11	9.66	10.16	9.84	10.09	9.89	10.14	9.91	10.41	9.95	10.45
		End-Month	9.98	10.48	9.95	10.45	9.93	10.43	9.89	10.14	9.94	10.19	9.95	10.45	9.97	10.47
	Feb	Month Average	9.51	10.01	9.61	10.11	9.69	10.19	9.86	10.11	9.90	10.15	9.91	10.41	9.95	10.45
		End-Month	10.03	10.53	9.99	10.49	9.93	10.43	9.90	10.15	9.92	10.17	9.94	10.44	9.96	10.46
	Mar	Month Average	9.68	10.18	9.74	10.24	9.76	10.26	9.84	10.09	9.86	10.11	9.88	10.38	9.91	10.41
		End-Month	10.00	10.50	9.98	10.48	9.94	10.44	9.93	10.18	9.93	10.18	9.94	10.44	9.97	10.47
	Apr	Month Average	9.81	10.31	9.85	10.35	9.87	10.37	9.93	10.18	9.93	10.18	9.94	10.44	9.96	10.46
		End-Month	9.86	10.36	9.85	10.35	9.88	10.38	9.92	10.17	9.94	10.19	9.93	10.43	9.95	10.45
	May	Month Average	9.71	10.21	9.79	10.29	9.85	10.35	9.92	10.17	9.92	10.17	9.93	10.43	9.94	10.44
		End-Month	9.84	10.34	9.86	10.36	9.88	10.38	9.93	10.18	9.92	10.17	9.94	10.44	9.95	10.45
	Jun	Month Average	9.42	9.92	9.58	10.08	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.95	10.45
		End-Month	9.54	10.04	9.63	10.13	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.94	10.44
	Jul	Month Average	9.40	9.90	9.55	10.05	9.70	10.20	9.92	10.17	9.92	10.17	9.93	10.43	9.95	10.45
		End-Month	9.53	10.03	9.57	10.07	9.71	10.21	9.92	10.17	9.92	10.17	9.94	10.44	9.96	10.46
	Aug	Month Average	9.66	10.16	9.71	10.21	9.75	10.25	9.92	10.17	9.93	10.18	9.94	10.44	9.98	10.48
		End-Month	9.61	10.11	9.71	10.21	9.74	10.24	9.91	10.16	9.93	10.18	9.95	10.45	9.97	10.47
	Sep	Month Average	9.65	10.15	9.74	10.24	9.80	10.30	9.93	10.18	9.93	10.18	9.95	10.45	10.00	10.50
		End-Month	9.97	10.47	9.95	10.45	9.93	10.43	9.93	10.18	9.94	10.19	9.95	10.45	10.00	10.50
	Oct	Month Average	9.57	10.07	9.68	10.18	9.79	10.29	9.94	10.19	9.94	10.19	9.95	10.45	10.00	10.50
		End-Month	9.72	10.22	9.74	10.24	9.79	10.29	9.90	10.15	9.91	10.16	9.93	10.43	9.95	10.45
	Nov	Month Average	9.35	9.85	9.41	9.91	9.49	9.99	9.58	9.83	9.61	9.86	9.63	10.13	9.64	10.14
		End-Month	9.26	9.76	9.29	9.79	9.33	9.83	9.39	9.64	9.42	9.67	9.44	9.94	9.45	9.95
	Dec	Month Average	9.29	9.79	9.32	9.82	9.36	9.86	9.39	9.64	9.40	9.65	9.43	9.93	9.45	9.95
		End-Month	9.47	9.97	9.45	9.95	9.40	9.90	9.38	9.63	9.38	9.63	9.39	9.89	9.40	9.90
2015	Jan	Month Average	8.98	9.48	8.99	9.49	8.97	9.47	8.93	9.18	8.93	9.18	8.89	9.39	8.88	9.38
		End-Month	8.18	8.68	8.22	8.72	8.26	8.76	8.31	8.56	8.33	8.58	8.35	8.85	8.36	8.86

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2014	Jan	9.24	9.70	9.63	10.17	-	9.80
	Feb	8.81	9.63	10.02	10.07	9.78	9.38
	Mar	9.27	9.80	9.70	9.74	10.20	9.30
	Apr	9.68	9.90	9.68	10.02	10.15	9.22
	May	9.36	9.88	9.64	9.40	10.13	9.27
	Jun	8.19	9.48	9.23	9.80	10.75	9.17
	Jul	8.77	9.64	9.92	9.88	-	9.26
	Aug	9.66	9.95	9.63	9.84	10.02	9.18
	Sep	9.79	10.38	10.22	9.75	9.77	9.29
	Oct	9.01	10.05	10.05	10.14	9.62	9.29
	Nov	9.65	10.00	10.48	9.92	10.12	-
	Dec	9.49	9.52	10.21	9.67	9.88	9.74
2015	Jan	9.46	9.50	9.64	9.28	-	9.25

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-JAN-2015	100.7962	100.8604	101.1160	121.5300	121.6171	121.9544	0.8370	0.8376	0.8399	156.0679	156.1587	156.5252
05-JAN-2015	100.8399	100.9302	101.1844	120.5642	120.6811	121.0166	0.8388	0.8396	0.8419	154.3405	154.4706	154.8293
06-JAN-2015	100.8781	101.0124	101.3003	120.2013	120.3698	120.7409	0.8489	0.8500	0.8526	153.3044	153.5003	153.9090
07-JAN-2015	100.8139	100.9695	101.2778	119.5955	119.7887	120.1813	0.8486	0.8499	0.8527	152.5717	152.7991	153.2377
08-JAN-2015	100.8174	100.9667	101.2280	118.8889	119.0745	119.4068	0.8418	0.8431	0.8454	151.7604	151.9759	152.3422
09-JAN-2015	100.7609	100.9144	101.1762	119.0339	119.2235	119.5579	0.8441	0.8454	0.8478	152.5571	152.7812	153.1492
12-JAN-2015	100.7604	100.9226	101.1679	119.0786	119.2789	119.5967	0.8483	0.8497	0.8520	152.2590	152.4960	152.8353
13-JAN-2015	100.5716	100.7310	101.0122	118.7901	118.9873	119.3472	0.8495	0.8509	0.8535	152.0492	152.2820	152.6768
14-JAN-2015	100.6421	100.8103	101.1237	118.4155	118.6225	119.0201	0.8616	0.8631	0.8659	152.7345	152.9815	153.4273
15-JAN-2015	100.8023	100.9435	101.2290	117.7371	117.9104	118.2707	0.8595	0.8608	0.8634	152.9574	153.1631	153.5671
16-JAN-2015	100.7497	100.9124	101.2061	117.1770	117.3749	117.7475	0.8647	0.8662	0.8689	153.4368	153.6760	154.0931
19-JAN-2015	100.7838	100.9438	101.2268	117.1008	117.2949	117.6570	0.8595	0.8609	0.8635	152.8689	153.1032	153.5004
20-JAN-2015	100.7536	100.9024	101.1715	116.7332	116.9137	117.2567	0.8522	0.8535	0.8561	152.5158	152.7325	153.1093
21-JAN-2015	100.7712	100.9237	101.2067	116.5872	116.7717	117.1267	0.8556	0.8570	0.8596	152.2753	152.4979	152.8979
22-JAN-2015	100.7401	100.9004	101.1840	117.0953	117.2889	117.6450	0.8553	0.8567	0.8593	152.7271	152.9628	153.3657
23-JAN-2015	100.9669	101.1289	101.3965	113.6988	113.8882	114.2125	0.8532	0.8547	0.8571	151.3292	151.5648	151.9406
26-JAN-2015	101.0823	101.2276	101.5044	113.6417	113.8123	114.1487	0.8541	0.8554	0.8580	151.7396	151.9505	152.3407
27-JAN-2015	100.9860	101.1388	101.4265	114.2758	114.4553	114.8007	0.8545	0.8558	0.8584	152.3273	152.5508	152.9621
28-JAN-2015	100.9238	101.0885	101.4091	114.4880	114.6820	115.0680	0.8570	0.8585	0.8614	153.2982	153.5417	154.0077
29-JAN-2015	101.1171	101.2772	101.5342	114.3331	114.5218	114.8356	0.8583	0.8598	0.8621	152.9902	153.2257	153.5933
30-JAN-2015	101.1023	101.2597	101.5250	114.3872	114.5723	114.8929	0.8589	0.8603	0.8628	152.4370	152.6674	153.0462

6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-JAN-2015	101.0945	101.1653	101.4622	82.0834	82.0929	82.1577	26.8468	26.8646	26.9341	343.5811	343.7701	344.6132
05-JAN-2015	100.3332	100.4298	100.7226	81.5240	81.5547	81.6050	26.8656	26.8902	26.9593	343.4837	343.7736	344.5807
06-JAN-2015	100.0427	100.1821	100.5054	82.0441	82.1104	82.1945	26.8757	26.9120	26.9915	343.3739	343.8045	344.7055
07-JAN-2015	99.5889	99.7488	100.0908	81.4173	81.5010	81.6071	26.8604	26.9024	26.9855	342.9452	343.4481	344.4061
08-JAN-2015	98.9910	99.1452	99.4367	81.8133	81.8853	81.9587	26.8470	26.8871	26.9578	342.6540	343.1323	343.9387
09-JAN-2015	99.1205	99.2778	99.5720	81.8733	81.9556	82.0228	26.8349	26.8762	26.9476	342.6835	343.1763	343.9845
12-JAN-2015	99.1541	99.3204	99.6029	82.4270	82.5167	82.5536	26.8358	26.8794	26.9465	342.4603	342.9823	343.7461
13-JAN-2015	98.9245	99.0891	99.4082	82.0061	82.0926	82.1645	26.7923	26.8354	26.9118	341.9349	342.4477	343.3160
14-JAN-2015	98.6011	98.7740	99.1267	81.8321	81.9231	82.0235	26.8140	26.8593	26.9448	342.0585	342.6007	343.5318
15-JAN-2015	98.6372	98.7916	99.1163	82.4916	82.5631	82.6499	26.8573	26.8960	26.9739	342.3179	342.7682	343.6210
16-JAN-2015	115.7046	115.9146	116.3383	82.8314	82.9212	83.0147	26.8383	26.8825	26.9637	342.9205	343.4438	344.3262
19-JAN-2015	116.3383	116.5815	117.0638	82.7335	82.8208	82.8931	26.8399	26.8839	26.9633	342.8316	343.3332	344.2036
20-JAN-2015	115.2590	115.4971	115.9569	82.6936	82.7721	82.8391	26.8283	26.8693	26.9449	342.7988	343.2784	344.0857
21-JAN-2015	116.2230	116.4740	116.9938	82.4359	82.5204	82.6081	26.8308	26.8730	26.9525	342.6426	343.1348	343.9946
22-JAN-2015	117.1942	117.4668	118.0195	81.5844	81.6743	81.7646	26.8168	26.8609	26.9401	342.7410	343.2601	344.1224
23-JAN-2015	115.7280	116.0100	116.6115	80.3545	80.4437	80.5260	26.8761	26.9204	26.9937	341.8210	342.3281	343.1354
26-JAN-2015	114.0047	114.2396	114.7420	79.8904	79.9663	80.0543	26.9033	26.9427	27.0189	342.5299	342.9700	343.7973
27-JAN-2015	111.6053	111.8049	112.2213	80.2738	80.3569	80.4622	26.8687	26.9097	26.9884	342.2675	342.7520	343.5624
28-JAN-2015	111.9448	112.1617	112.6460	80.6179	80.7121	80.8467	26.8450	26.8893	26.9764	342.0508	342.5510	343.4511
29-JAN-2015	110.6254	110.8355	111.2337	78.9826	79.0706	79.1593	26.8982	26.9414	27.0113	342.6770	343.1615	343.8456
30-JAN-2015	109.6258	109.8322	110.2276	78.4605	78.5472	78.6447	26.8853	26.9277	26.9997	342.4762	342.9683	343.6865

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSCCTIONS	2014												2015	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
PIBs														
Purchases	211.4	203.3	540.8	851.0	1,034.5	546.2	650.8	764.9	608.1	1,098.2	1,548.6	2,925.8	2,335.4	
Non Banks	Repo	3.4	3.5	2.1	4.8	4.1	8.7	14.6	3.6	5.5	1.9	5.7	6.6	5.0
	Outright	70.3	53.1	123.7	115.1	125.2	45.5	86.1	72.6	93.9	49.1	60.5	66.0	79.7
Banks/PDs	Repo	26.1	31.0	27.1	152.2	116.8	228.9	196.8	318.5	228.6	186.0	178.7	229.3	168.9
	Outright	111.6	106.8	270.6	256.0	203.2	161.3	164.7	131.5	148.2	199.4	409.6	264.6	274.1
SBP	Repo	-	8.9	117.3	322.8	585.2	101.7	188.6	238.8	132.0	661.8	894.3	2,359.4	1,807.6
Sales		211.4	203.3	540.8	851.0	1,034.5	546.2	650.8	764.9	608.1	1,098.2	1,548.6	2,925.8	2,335.4
Non Banks	Repo	3.4	3.5	6.1	58.0	45.4	33.9	41.8	63.8	66.9	73.0	72.8	114.1	93.2
	Outright	15.0	5.7	17.6	19.7	15.1	24.8	25.1	23.0	27.0	44.3	100.9	48.7	54.3
Banks/PDs	Repo	26.0	39.9	140.4	421.8	660.7	305.4	358.3	497.0	299.2	776.7	1,005.7	2,481.2	1,888.4
	Outright	166.9	154.2	376.7	351.4	313.3	182.0	225.7	181.1	215.1	204.2	369.2	281.9	299.6
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		2,741.6	2,844.4	3,404.0	3,112.2	3,554.6	2,029.7	1,790.9	1,292.4	2,362.5	2,057.3	2,250.5	2,044.3	3,083.5
Non Banks	Repo	90.6	38.1	43.0	51.6	43.2	24.5	19.3	9.4	10.0	16.3	17.7	21.1	13.6
	Outright	284.8	157.7	149.1	180.1	252.4	122.0	129.4	148.5	84.3	193.7	162.1	65.9	136.5
Banks/PDs	Repo	1,231.6	1,624.6	1,345.1	1,465.7	1,255.8	1,401.0	1,114.9	867.7	1,262.6	1,348.4	1,031.2	1,140.2	1,067.8
	Outright	475.4	377.8	601.2	280.9	458.6	301.3	182.8	184.3	359.8	312.4	460.0	446.7	400.2
SBP	Repo	659.2	646.2	1,265.8	1,133.9	1,544.7	180.9	344.5	82.5	645.7	186.7	579.5	370.4	1,465.4
Sales		2,741.6	2,844.4	3,404.0	3,112.2	3,554.6	2,029.7	1,790.9	1,292.4	2,362.5	2,057.3	2,250.5	2,044.3	3,083.5
Non Banks	Repo	90.9	72.1	100.2	121.8	71.5	89.4	87.1	60.1	76.6	79.6	57.0	76.6	139.0
	Outright	81.4	65.0	122.6	71.9	106.4	125.2	57.1	89.6	92.8	48.5	68.5	116.1	65.4
Banks/PDs	Repo	1,856.5	1,614.9	2,482.5	2,486.5	2,637.5	1,257.5	1,176.7	854.5	1,701.4	1,156.7	1,481.4	1,400.7	2,400.6
	Outright	678.8	470.5	627.6	389.1	604.6	298.1	255.2	243.3	351.3	457.5	553.6	396.5	471.2
SBP	Repo	34.0	622.0	71.1	43.0	134.6	259.6	214.9	45.0	140.3	315.0	90.0	54.4	7.3
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.