

5.1 National Saving Schemes - Outstanding Amount

End June

(Million Rupees)

SCHEME	2010	2011	2012	2013	2014
A. Accounts (i+ii / 1 to 5)	268,440.4	299,917.6	381,263.8	550,658.6	515,876.7
(i) National Saving Centers	187,961.4	209,583.7	273,221.1	429,609.6	383,618.8
(ii) Post Offices	80,479.0	90,334.0	108,042.6	121,049.0	132,258.0
1- Saving Accounts	17,846.6	17,221.3	21,199.7	22,298.7	22,581.9
2- Khas Deposit Accounts	312.2	311.6	311.5	311.0	311.0
3- Mahana Amdani Accounts	2,213.4	2,135.5	2,045.0	1,966.4	1,894.0
4- Special Saving Accounts	120,021.7	134,262.5	195,361.3	346,197.3	292,733.5
5- Pensioners Benefit Account	128,046.5	145,986.8	162,346.3	179,885.2	198,356.4
B. Certificates (i+ii+iii / 6 to 16)	1,078,403.2	1,240,787.0	1,291,472.3	1,455,404.1	1,640,110.0
(i) National Saving Centers	960,049.7	1,117,616.7	1,167,630.5	1,313,699.7	1,493,403.1
(ii) Post Offices	34,460.2	32,034.4	28,925.6	27,154.3	23,879.2
(iii) Banks	83,893.2	91,136.0	94,916.3	114,550.0	122,827.6
6- Defence Saving Certificates	224,739.4	234,487.5	241,783.0	271,675.0	284,645.8
7- National Deposit Certificates	20.8	20.1	19.2	19.1	18.9
8- Khas Deposit Certificates	277.5	275.7	275.2	274.5	273.8
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	350,637.2	394,597.8	341,763.6	388,165.2	445,784.7
11- Special Saving Certificates (Bearer)	277.1	276.4	275.5	275.2	274.4
12- Regular Income Certificates	135,649.2	182,596.0	226,567.6	262,614.5	325,397.9
13- Behbood Saving Certificate	366,801.6	428,533.1	480,787.6	528,410.3	582,373.3
14- Short Term Saving Certificates (3 Months)				1,674.5	972.7
15- Short Term Saving Certificates (6 Months)				90.0	57.9
16- Short Term Saving Certificates (12 Months)				2,205.3	310.2
C. National Savings Bonds (17 to 19)	3,625.2	3,625.2	3,625.2	199.6	199.6
17- 3 Years	3,425.6	3,425.6	3,425.6	-	-
18- 5 Years	62.6	62.6	62.6	62.6	62.6
19- 10 Years	137.0	137.0	137.0	137.0	137.0
D. Prize Bonds (20 to 28)*	235,997.1	277,080.0	333,404.2	389,579.6	446,638.0
20- Rs. 100				4,337.0	6,015.5
21- Rs. 200	16,026.7	17,556.2	18,795.6	20,194.1	21,164.7
22- Rs. 750	33,687.0	39,853.4	44,206.7	49,942.3	54,630.3
23- Rs.1,500	38,645.6	44,874.9	49,337.5	56,007.2	62,528.0
24- Rs. 7,500	37,737.0	43,440.9	42,790.4	48,125.5	52,412.3
25- Rs. 15,000	46,061.2	54,061.8	61,862.4	70,664.9	79,610.8
26- Rs. 25,000			27,850.8	40,328.5	51,487.5
27- Rs. 40,000	62,985.2	76,438.4	87,706.3	99,125.6	117,934.5
28- Others [@]	854.5	854.5	854.5	854.5	854.5
TOTAL (A+B+C+D)	1,586,465.9	1,821,409.8	2,009,765.5	2,395,841.8	2,602,824.4

Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75

5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983

6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983

7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f. 20-02-1997.

8. Regular Income Certificate were introduced w.e.f. 2-2-93

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2014			
	May	Jun	Jul	Aug
A. Accounts (i+ii / 1 to 5)	505,842.5	515,876.7	516,886.4	524,189.1
(i) National Saving Centers	381,793.5	383,618.8	383,873.0	389,671.0
(ii) Post Offices	124,049.0	132,258.0	133,013.3	134,518.0
1- Saving Accounts	14,312.7	22,581.9	22,543.2	22,836.1
2- Khas Deposit Accounts	311.0	311.0	311.0	311.0
3- Mahana Amdani Accounts	1,900.2	1,894.0	1,814.0	1,809.5
4- Special Saving Accounts	292,471.4	292,733.5	292,582.2	298,352.2
5- Pensioners Benefit Account	196,847.3	198,356.4	199,636.1	200,880.4
B. Certificates (i+ii+iii / 6 to 16)	1,625,174.4	1,640,110.0	1,659,241.8	1,675,126.3
(i) National Saving Centers	1,479,454.9	1,493,403.1	1,512,101.6	1,527,593.2
(ii) Post Offices	23,958.7	23,879.2	23,862.7	23,775.1
(iii) Banks	121,760.8	122,827.6	123,277.4	123,758.1
6- Defence Saving Certificates	283,525.6	284,645.8	285,836.4	286,850.4
7- National Deposit Certificates	18.9	18.9	18.7	18.7
8- Khas Deposit Certificates	273.8	273.8	273.8	273.8
9- Premium Saving Certificates	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	438,673.9	445,784.7	454,116.0	459,440.1
11- Special Saving Certificates (Bearer)	274.4	274.4	274.4	274.4
12- Regular Income Certificates	321,751.5	325,397.9	329,435.5	334,519.7
13- Behbood Saving Certificate	577,784.2	582,373.3	587,874.0	592,391.0
14- Short Term Saving Certificates (3 Months)	945.5	972.7	1,042.3	996.3
15- Short Term Saving Certificates (6 Months)	48.8	57.9	65.5	60.6
16- Short Term Saving Certificates (12 Months)	1,877.3	310.2	304.7	300.8
C. National Savings Bonds (17 to 19)	199.6	199.6	199.6	199.6
17- 3 Years	-	-	-	-
18- 5 Years	62.6	62.6	62.6	62.6
19- 10 Years	137.0	137.0	137.0	137.0
D. Prize Bonds (20 to 28)*	438,807.3	446,638.0	447,901.4	454,394.8
20- Rs. 100	5,839.7	6,015.5	6,022.2	5,985.2
21- Rs. 200	21,816.7	21,164.7	21,896.2	21,922.2
22- Rs. 750	54,544.2	54,630.3	53,408.5	55,342.1
23- Rs.1,500	59,791.9	62,528.0	62,579.5	61,155.3
24- Rs. 7,500	52,421.9	52,412.3	52,483.0	54,282.6
25- Rs. 15,000	79,535.2	79,610.8	81,107.3	81,095.4
26- Rs. 25,000	51,473.2	51,487.5	51,553.1	55,451.7
27- Rs. 40,000	112,529.8	117,934.5	117,997.0	118,305.8
28- Others [@]	854.5	854.5	854.5	854.5
TOTAL (A+B+C +D)	2,570,023.8	2,602,824.4	2,624,229.1	2,653,909.8

Source : National Savings Organization GOP
* State Bank of Pakistan

9. National Savings Bonds introduced w.e.f.11-01-2010

10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999)
Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999)

11. Pensioner's Benefit Accounts introduced w.e.f Jan,2003

12. Totals may not tally due to separate rounding off

13. New Rs. 25,000 Bonds launched in February 2012.

14. New Rs. 100 Bonds launched in November 2012.

@. It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 (Old) , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

5.1 National Saving Schemes - Outstanding Amount

End Month

SCHEME	(Million Rupees)				
	2014				2015
	Sep	Oct	Nov	Dec	Jan
A. Accounts (i+ii / 1 to 5)	517,886.5	518,665.8	576,216.3	579,959.2	595,310.0
(i) National Saving Centers	381,791.3	381,553.7	438,281.3	440,294.8	453,910.6
(ii) Post Offices	136,095.2	137,112.1	137,935.0	139,664.5	141,399.4
1- Saving Accounts	23,171.6	23,267.2	23,028.2	24,231.7	24,695.4
2- Khas Deposit Accounts	310.9	310.7	310.7	310.7	310.7
3- Mahana Amdani Accounts	1,802.8	1,871.1	1,865.7	1,859.5	1,853.3
4- Special Saving Accounts	290,321.0	289,433.7	345,934.5	347,375.2	359,698.9
5- Pensioners Benefit Account	202,280.2	203,783.2	205,077.1	206,182.2	208,751.6
B. Certificates (i+ii+iii / 6 to 16)	1,690,236.9	1,703,611.1	1,730,966.6	1,743,629.7	1,757,842.1
(i) National Saving Centers	1,542,499.0	1,554,587.3	1,577,693.1	1,590,655.7	1,603,875.5
(ii) Post Offices	23,597.5	23,444.9	23,253.0	23,052.2	22,914.4
(iii) Banks	124,140.4	125,578.8	130,020.6	129,921.8	131,052.6
6- Defence Saving Certificates	287,796.5	289,350.8	291,501.0	293,226.5	294,439.4
7- National Deposit Certificates	18.7	18.7	18.6	18.4	18.4
8- Khas Deposit Certificates	273.6	273.6	273.6	273.5	273.5
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	462,917.6	464,098.1	469,959.9	473,829.9	477,941.6
11- Special Saving Certificates (Bearer)	274.4	274.4	274.4	274.5	274.4
12- Regular Income Certificates	340,001.3	346,085.5	361,547.6	365,671.1	369,101.7
13- Behbood Saving Certificate	597,618.3	602,181.1	606,034.3	608,856.3	614,301.5
14- Short Term Saving Certificates (3 Months)	973.6	973.2	1,006.6	1,127.7	1,207.0
15- Short Term Saving Certificates (6 Months)	62.0	53.1	46.5	48.9	23.9
16- Short Term Saving Certificates (12 Months)	300.3	302.2	303.9	302.7	260.3
C. National Savings Bonds (17 to 19)	199.6	199.6	199.6	199.6	137.0
17- 3 Years	-	-	-	-	-
18- 5 Years	62.6	62.6	62.6	62.6	-
19- 10 Years	137.0	137.0	137.0	137.0	137.0
D. Prize Bonds (20 to 28)*	460,613.5	463,110.7	468,466.2	474,597.3	479,511.8
20- Rs. 100	6,126.8	6,139.7	6,138.5	6,315.2	6,328.7
21- Rs. 200	21,297.9	21,858.2	21,886.6	21,359.5	22,163.1
22- Rs. 750	55,453.6	54,327.0	56,738.0	56,856.5	55,818.7
23- Rs.1,500	63,439.0	63,520.3	62,399.9	65,785.4	65,905.8
24- Rs. 7,500	54,307.4	54,428.7	55,913.0	55,874.5	55,972.2
25- Rs. 15,000	81,180.8	83,867.7	83,822.9	83,911.9	88,669.5
26- Rs. 25,000	55,448.1	55,609.4	58,012.4	57,953.5	58,068.1
27- Rs. 40,000	122,505.4	122,505.2	122,700.4	125,686.4	125,731.2
28- Others [®]	854.5	854.5	854.5	854.5	854.5
TOTAL (A+B+C +D)	2,668,936.5	2,685,587.2	2,775,848.7	2,798,385.8	2,832,800.9

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2015			
	Feb	Mar	Apr	May
A. Accounts (i+ii / 1 to 5)	599,096.5	603,658.0	606,854.7	619,149.3
(i) National Saving Centers	456,757.5	460,409.3	462,930.8	474,565.5
(ii) Post Offices	142,339.0	143,248.7	143,923.9	144,583.8
1- Saving Accounts	25,057.0	25,081.4	24,807.0	24,853.9
2- Khas Deposit Accounts	310.7	311.0	311.0	311.1
3- Mahana Amdani Accounts	1,847.6	1,840.7	1,834.3	1,827.3
4- Special Saving Accounts	361,604.1	364,915.1	367,519.7	378,956.5
5- Pensioners Benefit Account	210,277.2	211,509.9	212,382.7	213,200.5
B. Certificates (i+ii+iii / 6 to 16)	1,763,544.8	1,771,516.1	1,773,148.8	1,783,315.5
(i) National Saving Centers	1,609,411.0	1,617,943.0	1,620,123.2	1,631,462.0
(ii) Post Offices	22,768.4	22,526.0	22,309.5	21,933.6
(iii) Banks	131,365.4	131,047.1	130,716.1	129,920.0
6- Defence Saving Certificates	295,179.5	295,655.4	296,135.8	299,072.1
7- National Deposit Certificates	18.3	18.2	18.0	18.0
8- Khas Deposit Certificates	269.5	269.5	269.5	269.5
9- Premium Saving Certificates	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	478,282.5	480,414.8	479,130.4	480,231.2
11- Special Saving Certificates (Bearer)	274.4	274.4	274.4	274.4
12- Regular Income Certificates	370,229.9	372,692.1	373,045.1	376,247.5
13- Behhood Saving Certificate	617,686.4	620,562.3	622,657.1	625,519.5
14- Short Term Saving Certificates (3 Months)	1,312.3	1,342.3	1,334.3	1,399.7
15- Short Term Saving Certificates (6 Months)	28.4	24.1	22.2	22.9
16- Short Term Saving Certificates (12 Months)	263.1	262.5	261.5	260.4
C. National Savings Bonds (17 to 19)	137.0	137.0	137.0	137.0
17- 3 Years	-	-	-	-
18- 5 Years	-	-	-	-
19- 10 Years	137.0	137.0	137.0	137.0
D. Prize Bonds (20 to 28)*	486,614.3	496,487.3	500,035.3	509,224.4
20- Rs. 100	6,372.8	6,644.4	6,657.0	6,700.3
21- Rs. 200	22,192.7	21,859.1	22,658.4	22,677.6
22- Rs. 750	58,376.0	58,483.2	58,118.3	60,759.2
23- Rs. 1,500	64,895.9	68,459.4	68,592.9	67,589.9
24- Rs. 7,500	57,588.1	57,582.2	57,719.4	60,483.7
25- Rs. 15,000	88,616.5	88,704.9	91,081.3	91,028.8
26- Rs. 25,000	61,816.3	61,832.6	62,027.8	66,584.1
27- Rs. 40,000	125,901.7	132,067.0	132,325.7	132,546.5
28- Others [®]	854.5	854.5	854.5	854.5
TOTAL (A+B+C+D)	2,849,392.6	2,871,798.3	2,880,175.8	2,911,826.3

5.2 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

(Billion Rupees)

	Dec-13 ^P	Mar-14 ^P	Jun-14 ^P	Sep-14 ^P	Dec-14 ^P	Mar-15 ^P
I. Government Domestic Debt	10,338.6	10,936.0	11,028.3	11,219.5	11,631.5	12,044.8
II. Government External Debt	4,637.9	4,373.4	4,791.3	4,811.7	4,685.4	4,633.8
III. Debt from IMF	379.4	356.6	298.4	300.1	358.4	378.2
IV. External Liabilities*	359.4	332.1	324.2	331.5	320.4	319.0
V. Private Sector External Debt	529.3	537.2	497.6	546.5	542.9	536.3
VI. PSEs External Debt	210.7	199.6	211.1	228.3	246.3	247.1
VII. PSEs Domestic Debt	366.5	386.5	366.2	365.8	431.3	432.3
VIII. Commodity Operations Debt**	381.2	336.0	492.4	468.7	466.8	436.8
IX. Intercompany External Debt from Direct Investor abroad	288.7	270.6	335.9	349.8	271.9	270.9
A. Total Debt and Liabilities (sum I to IX)	17,491.6	17,728.1	18,345.5	18,622.0	18,955.0	19,299.2
B. Total Public Debt (sum I to IV)	15,715.2	15,998.2	16,442.3	16,662.8	16,995.7	17,375.9
C. Total Public Debt (sum I to III) MOF Definition***	15,355.8	15,666.1	16,118.0	16,331.3	16,675.3	17,056.9
D. Total External Debt & Liabilities (sum II to VI & IX)	6,405.4	6,069.6	6,458.6	6,567.9	6,425.4	6,385.3
E. Commodity Operation and PSEs Debt (sum VI to VIII)	958.4	922.0	1,069.7	1,062.9	1,144.5	1,116.2
<i>Guaranteed Debt & liabilities</i>	443.5	375.2	540.5	529.6	567.4	545.4
<i>Non-guaranteed Debt & liabilities</i>	515.0	546.8	529.2	533.2	577.1	570.8
As percent of GDP						
<i>Total Debt and Liabilities</i>	69.8	70.7	73.2	68.0	69.2	70.5
<i>Total Public Debt</i>	62.7	63.8	65.6	60.8	62.1	63.5
<i>Total Public Debt-MOF Definition</i>	61.3	62.5	64.3	59.6	60.9	62.3
<i>Total External Debt & Liabilities</i>	25.6	24.2	25.8	24.0	23.5	23.3
<i>PSEs Debt & Liabilities</i>	3.8	3.7	4.3	3.9	4.2	4.1
<i>Guaranteed Debt & liabilities</i>	1.8	1.5	2.2	1.9	2.1	2.0
<i>Non-guaranteed Debt & liabilities</i>	2.1	2.2	2.1	1.9	2.1	2.1
<i>Government Domestic Debt</i>	41.2	43.6	44.0	41.0	42.5	44.0
Memorandum Items						
	FY14^R	FY14^R	FY14^R	FY15^P	FY15^P	FY15^P
GDP (mp) [#]	25,068.1	25,068.1	25,068.1	27,383.7	27,383.7	27,383.7
US Dollar, last day average exchange rates	105.7	98.2	98.8	102.7	100.5	101.9

* External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

** Includes borrowings from banks by provincial governments and PSEs for commodity operations.

*** MOF defines public debt as "The portion of total debt which has a direct charge on government revenues as well as debt obtained from IMF".

GDP current market price PBS estimates.

Note:

- Debt and Liabilities show end-period outstanding positions.
- For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.
- SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>
- As part of annual revision of IIP, data from Dec 31, 2012 to Dec 31, 2013 has been revised.

5.3 Pakistan's Debt and Liabilities Profile

(Billion Rupees)

	End Period Stocks					
	Dec-13 ^P	Mar-14 ^P	Jun-14 ^P	Sep-14 ^P	Dec-14 ^P	Mar-15 ^P
Pakistan's Total Debt and Liabilities (I+II)	17,491.6	17,728.1	18,345.5	18,622.0	18,955.0	19,299.2
<i>YoY Growth (in %)^d</i>	14.1	13.8	11.6	5.7	8.4	8.9
<i>As percent of GDP</i>	69.8	70.7	73.2	68.0	69.2	70.5
I. Pakistan's Total Debt (A+B+C)	16,751.1	17,060.0	17,528.9	17,821.8	18,167.7	18,543.4
<i>YoY Growth (in %)^d</i>	14.0	13.6	11.9	6.0	8.5	8.7
<i>As percent of GDP</i>	66.8	68.1	69.9	65.1	66.3	67.7
A. Government Domestic Debt	10,338.6	10,936.0	11,028.3	11,219.5	11,631.5	12,044.8
B. PSEs Domestic Debt	366.5	386.5	366.2	365.8	431.3	432.3
C. External Debt (a+b+c+d)	6,046.0	5,737.5	6,134.4	6,236.4	6,105.0	6,066.3
a) Government External Debt	4,637.9	4,373.4	4,791.3	4,811.7	4,685.4	4,633.8
b) Non-government External Debt	740.1	736.8	708.7	774.8	789.3	783.4
c) Country's Debt from IMF	379.4	356.6	298.4	300.1	358.4	378.2
d) Inter Company Debt.	288.7	270.6	335.9	349.8	271.9	270.9
II. Total Liabilities (D+E)	740.6	668.1	816.7	800.2	787.3	755.8
<i>YoY Growth (in %)^d</i>	16.6	19.2	5.0	(0.8)	6.3	13.1
<i>As percent of GDP</i>	3.0	2.7	3.3	2.9	2.9	2.8
D. External Liabilities*	359.4	332.1	324.2	331.5	320.4	319.0
E. Domestic Liabilities**	381.2	336.0	492.4	468.7	466.8	436.8
GDP (mp)[#]	FY14^R 25,068.1	FY14^R 25,068.1	FY14^R 25,068.1	FY15^P 27,383.7	FY15^P 27,383.7	FY15^P 27,383.7
Servicing During the Period						
	FY-14 ^P	FY-14 ^P		FY-15 ^P		
		Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar
Total Debt and Liabilities Servicing (III+IV+V)	1,791.4	442.2	384.2	520.5	295.4	515.4
<i>YoY Growth (in %)^d</i>	16.5	22.9	3.0	8.8	(39.7)	16.6
<i>As percent of GDP</i>	7.1	1.8	1.5	1.9	1.1	1.9
III. Principal Repayment of External Debt and Liabilities (e+f+g+h)^{***}	608.6	108.1	130.2	107.6	87.5	83.0
(e) Government External debt and Liabilities	188.7	41.1	48.0	44.2	37.8	43.1
(f) Non-government External debt	87.5	12.4	12.2	11.1	15.7	20.9
(g) Country's Debt from IMF	322.0	54.6	60.1	52.3	33.9	19.0
(h) Monetary Authorities external Liabilities	10.3	-	9.8	-	-	-
IV. Interest Payment on debt (i+j+k)	1,133.7	323.8	238.8	397.7	192.2	418.7
(i) Government Domestic Debt	1,042.8	304.7	213.8	375.1	159.4	399.2
(j) PSE Debt	--	--	--	--	--	--
(k) External Debt	91.0	19.2	25.0	22.7	32.8	19.5
Government External debt	73.0	15.2	21.1	18.2	29.3	15.8
Non-government External debt	12.7	2.9	3.0	3.2	2.6	2.9
Country's Debt from IMF	5.3	1.1	0.9	1.3	0.8	0.8
V. Interest Payment on Liabilities (l+m)	49.1	10.3	15.3	15.2	15.7	13.8
(l) External Liabilities	2.5	0.3	1.6	1.9	3.0	2.5
(m) Domestic Liabilities	46.6	9.9	13.6	13.3	12.7	11.3
Memorandum Item						
Servicing (Principal) Short Term (Excluding item "c" given below)	17.8	1.8	1.7	14.7	33.2	7.4
a) Government External Debt	-	-	-	13.4	31.5	-
b) PSEs Non-Guaranteed Debt	15.6	1.5	1.7	1.3	1.7	1.1
c) Scheduled Banks Borrowing	2,938.6	845.1	991.7	790.4	881.8	928.9
<i>Net Flows[@]</i>	42.4	41.4	29.6	23.3	11.5	(2.9)
d) Private Non-Guaranteed Debt	2.3	0.3	0.1	..	-	6.3
GDP (mp)[#]	FY14^R 25,068.1	FY14^R 25,068.1	FY14^R 25,068.1	FY15^P 27,383.7	FY15^P 27,383.7	FY15^P 27,383.7

* External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

** Includes borrowings from banks by provincial governments and PSEs for commodity operations.

*** As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link: http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt-_Revised_.pdf

@ Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

GDP current market price PBS estimates

Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

3. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing. Further, quarter debt servicing totals may not tally with annual debt servicing total because during the period average exchange rates have been applied for conversion into Pak rupees.

4. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year end period stocks and during the period servicing, respectively.

5. As part of annual revision of IIP, data from Dec 31, 2012 to Dec 31, 2013 has been revised. External liabilities are also revised from Jun 30, 2013 with the inclusion of balances of SWAP.

5.4 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

(Billion Rupees)

	Dec-13 ^P	Mar-14 ^P	Jun-14 ^P	Sep-14 ^P	Dec-14 ^P	Mar-15 ^P
PSEs debt and liabilities (I+II)	569.7	594.2	588.6	572.4	639.0	632.4
<i>YOY Growth (in %)</i>	4.3	11.3	9.4	1.6	12.2	6.4
<i>As percent of GDP</i>	2.3	2.4	2.3	2.1	2.3	2.3
LPSEs debt	366.5	386.5	366.2	365.8	431.3	432.3
<i>YOY Growth (in %)</i>	14.0	18.5	17.3	5.4	17.7	11.8
<i>As percent of GDP</i>	1.4	1.5	1.4	1.3	1.5	1.6
Water and Power Development Authority (WAPDA)	25.1	24.4	20.6	19.9	20.8	19.8
Oil and Gas Development Company Ltd. (OGDCL)	1.0	2.6	2.5	2.8	1.8	2.0
Pakistan International Airlines Corporation (PIA)	65.2	67.5	67.6	67.4	73.7	73.0
Pakistan Steel Mills Corporation Ltd.	42.4	42.4	39.7	39.9	40.7	40.7
Other PSEs	232.8	249.6	235.9	235.9	294.3	296.8
ILPSEs Liabilities *	203.2	207.7	222.4	206.6	207.8	200.2
Memorandum Item	FY14^R	FY14^R	FY14^R	FY15^P	FY15^P	FY15^P
GDP (mp) #	25,068.1	25,068.1	25,068.1	27,383.7	27,383.7	27,383.7

* Reflects PSEs borrowings from banks for commodity operations

GDP current market price PBS estimates

5.5 Government Domestic Debt and Liabilities

End period position

(Billion Rupees)

Debt Instruments	FY11	FY12	FY13	FY14 ^P	Dec-14 ^P	Jan-15 ^P	Feb-15 ^P	Mar-15 ^P
I. Permanent Debt (1+2+3)	1,122.4	1,695.9	2,174.5	3,999.1	4,614.5	4,696.5	4,770.0	4,828.6
1. Market Loans	2.9	2.9	2.8	2.8	2.8	2.8	2.8	2.8
Federal Government	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
3.00 % 1971 (Permanent)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Loans matured but not encashed	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
2. Federal Government Bonds	842.3	1,359.6	1,782.1	3,549.6	4,137.1	4,214.1	4,280.5	4,329.3
Public Sector	-	-	-	-	-	-	-	-
Under E.R.O. 1972	..	..	..	..	..	..	..	..
Compensation Bonds ¹	..	..	..	..	..	..	..	..
Shah Nawaz Bhutto Sugar Mills	-	-	-	-	-	-	-	-
Pakistan Engineering Company	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Issued at Low Yield Bonds	-	-	-	-	-	-	-	-
GOP Ijara Sukuk 3 Years	224.6	383.5	459.2	326.4	326.4	326.4	326.4	326.4
5.00 % Income Tax Bonds	..	..	..	..	..	..	..	..
Under Land Reforms 1977	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Govt. Bonds issued to SLIC (Capitalization)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Special National Fund Bonds	..	..	..	..	..	..	..	..
Bearer National Fund Bonds ²	..	..	..	..	..	..	..	..
Federal Investment Bonds	..	..	..	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	616.4	974.7	1,321.6	3,222.0	3,809.4	3,886.5	3,952.9	4,001.6
3. Prize Bonds	277.1	333.4	389.6	446.6	474.6	479.5	486.6	496.5
II. Floating Debt	3,232.6	4,142.9	5,195.4	4,599.6	4,418.9	4,491.4	4,410.7	4,566.6
Treasury Bills	..	..	..	..	..	..	..	..
Market Treasury Bills	1,814.8	2,383.2	2,920.2	1,747.4	1,812.0	2,007.1	2,207.4	2,319.0
MTBs for Replenishment of Cash	1,317.5	1,759.7	2,275.2	2,852.3	2,521.2	2,398.6	2,203.3	2,247.6
MTBs sold on Outright Basis by SBP	100.3	-	-	-	85.6	85.6	-	-
III. Unfunded Debt	1,735.5	1,883.9	2,247.1	2,425.1	2,593.5	2,624.0	2,632.4	2,645.0
Saving Schemes (Net of Prize Bonds)	1,544.3	1,676.4	2,006.3	2,156.2	2,323.8	2,353.3	2,362.8	2,375.3
Postal Life Insurance	67.1	67.1	67.1	67.1	67.1	67.1	67.1	67.1
GP Fund	124.1	140.4	173.7	201.8	202.6	203.6	202.5	202.6
IV. Foreign Currency Loans³	1.4	1.4	4.5	4.5	4.5	4.5	4.6	4.6
Foreign Exchange Bearer Certificate	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 3 Years	..	..	..	..	..	..	..	..
US Dollar Bearer Certificates	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 5 Years	..	..	..	..	..	..	..	..
Special US Dollar Bonds	1.2	1.2	4.3	4.2	4.3	4.3	4.4	4.4
Domestic Debt (I+II+III+IV)	6,091.9	7,724.1	9,621.5	11,028.3	11,631.5	11,816.4	11,817.7	12,044.8
Government Domestic Liabilities⁴	214.2	242.1	243.7	270.0	259.1	244.3	239.8	236.6
Government Domestic Debt and Liabilities	6,306.1	7,966.3	9,865.3	11,298.3	11,890.6	12,060.7	12,057.5	12,281.5

1. For nationalized banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents. Previously, these were the part of External Debt Liabilities but from June-08 & onward it is the part of Domestic Debt.

4. This reflects provincial governments' borrowings from banks for commodity operations.

5.6 Pakistan's External Debt and Liabilities

	(Million US\$)				
ITEM	31-Mar-2014	30-Jun-2014	30-Sep-2014 ^P	31-Dec-2014 ^P	31-Mar-2015 ^P
A. Public debt (1+2+3)	51,539	54,793	53,027	53,397	52,305
1. Government debt	44,527	48,491	46,874	46,640	45,464
i) Long term(>1 year)	44,001	47,790	46,227	46,158	45,019
Paris club	13,485	13,607	12,756	12,063	11,632
Multilateral	24,200	25,826	24,731	24,180	23,245
Other bilateral	3,385	3,465	3,849	3,986	4,212
Euro/Sukuk global bonds	1,550	3,550	3,550	4,550	4,550
Military debt	71	36	36	36	36
Commercial loans/credits	150	150	150	200	200
Local Currency Securities (PIBs)	-	16	15	24	25
Saudi fund for development. (SFD)	160	140	140	120	120
SAFE China deposits	1,000	1,000	1,000	1,000	1,000
NBP/BOC deposits	-	-	-	-	-
ii) Short term (<1 year)	526	701	647	481	445
Commercial loans/credits	275	413	398	402	383
IDB*	78	116	77	80	61
Local Currency Securities (TBills)	173	173	173	-	-
2. From IMF	3,631	3,020	2,923	3,568	3,711
i) Federal government	896	654	396	247	143
ii) Central bank	2,735	2,366	2,527	3,321	3,568
3. Foreign exchange liabilities	3,381	3,281	3,229	3,190	3,130
i) Central bank deposits	800	700	700	700	700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-
iii) Other liabilities (SWAP)	1,045	1,045	1,056	1,047	1,048
iv) Allocation of SDR ¹	1,528	1,528	1,466	1,432	1,364
v) Nonresident LCY deposits with central bank	8	8	7	10	19
B. Public sector enterprises (PSEs)	2,032	2,137	2,224	2,452	2,424
a. Guaranteed debt	400	486	594	1,001	1,066
Paris club	-	-	-	-	-
Multilateral	28	55	168	576	647
Other bilateral	372	431	425	425	419
Commercial loans	-	-	-	-	-
Sandak metal bonds	-	-	-	-	-
b. Non guaranteed debt	1,632	1,650	1,631	1,451	1,359
i) Long term(>1 year)	748	750	667	604	562
ii) Short term (<1 year)	884	900	964	847	796
C. Banks	2,322	1,989	2,169	2,254	2,176
a. Borrowing	1,393	1,080	1,252	1,356	1,318
i) Long term(>1 year)	46	33	30	20	10
i) Public sector	-	-	-	-	-
ii) Private sector	46	33	30	20	10
ii) Short term (<1 year) ²	1,348	1,046	1,223	1,336	1,308
i) Public sector	409	348	423	515	307
ii) Private sector	939	699	800	820	1,001
b. Nonresident deposits (LCY & FCY)	928	909	916	898	858
i) Public sector	52	54	57	43	42
ii) Private sector	876	855	859	855	815
D. Private Sector	3,148	3,048	3,155	3,150	3,086
a. Guaranteed debt	-	-	-	-	-
b. Non guaranteed debt	3,148	3,048	3,155	3,150	3,086
i). Loans	1,981	1,934	2,045	2,038	1,978
i) Long term(>1 year)	1,980	1,923	1,996	1,954	1,901
ii) Short term (<1 year)	1	10	50	85	76
ii) non-guaranteed bonds	12	12	12	12	12
iii) Trade credits	859	859	859	859	859
iv) Other debt liabilities³	296	243	239	241	237
E. Debt liabilities to direct investors - Intercompany debt	2,755	3,400	3,408	2,706	2,658
Total external debt & liabilities (A+B+C+D+E)	61,796	65,365	63,983	63,960	62,649
Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	54,032	57,331	55,732	56,408	55,079
Official liquid reserves⁴	5,474	9,173	9,018	10,591	11,682

*.The amount of short term debt from IDB rolled over in Dec 2011 for more than one year has been reclassified under the category of Long term government debt from multilateral donors.

¹ Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

² The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

³ Other debt liabilities of others sector in IIP statement.

⁴ Includes sinking fund and cash foreign currency, excludes CRR and unsettled claims on RBI.

Note: 1. As part of annual revision of IIP, data from 31-Dec-2012 to 31-Dec-2013 has been revised. Forex liabilities are also revised from 30-Jun-2013 with the inclusion of balances of SWAPs.

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction, RBI-Reserve Bank of India, LCY= Local Currency, FCY=Foreign Currency

3. Revision study for external debt statistics is available at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5.7 Pakistan's External Debt Servicing -Principal

(Million US \$)

ITEM	FY13	FY14	Jan-Mar-14	Apr-Jun-14	Jul-Sep-14 ^P	Oct-Dec-14 ^P	Jan-Mar-15 ^P
1. Public debt (a+b+c)	4,504	5,064	924	1,199	959	704	612
a) Government debt	1,505	1,834	397	488	439	371	425
Paris club	177	189	21	77	20	78	17
Multilateral	1,155	1,324	322	276	349	249	337
Other Bilateral	122	246	54	80	70	23	71
Euro/Sukuk global bonds	-	-	-	-	-	-	-
Military	32	36	-	36	-	-	-
Commercial loans /credits	-	-	-	-	-	-	-
Saudi fund for development.(SFD)	20	40	-	20	-	20	-
SAFE China deposits	-	-	-	-	-	-	-
NBP/BOC deposits	-	-	-	-	-	-	-
b). To IMF	2,899	3,130	527	611	520	333	187
i). Federal government	363	900	241	240	237	141	93
ii). Central bank	2,536	2,229	286	371	283	193	94
c) Foreign exchange liabilities	100	100	-	100	-	-	-
i) Central bank deposits	100	100	-	100	-	-	-
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-	-	-
iii) Swap	-	-	-	-	-	-	-
2. PSEs guaranteed debt	24	273	6	3	6	3	6
Paris Club	-	-	-	-	-	-	-
Multilateral	5	261	-	3	-	3	-
Other bilateral	19	12	6	-	6	-	6
Commercial loans	-	-	-	-	-	-	-
Sandak Metal Bonds	-	-	-	-	-	-	-
3. PSEs non-guaranteed debt	214	179	38	59	60	56	50
4. Scheduled banks' borrowing	16	48	4	13	4	13	1
5. Private guaranteed debt	-	-	-	-	-	-	-
6. Private non-guaranteed debt	287	239	71	50	40	83	148
7. Private non-guaranteed bonds	-	112	-	-	-	-	-
Total Long Term (1+2+3+4+5+6+7)	5,046	5,915	1,044	1,324	1,069	858	818

Memorandum Items

Short Term Debt Servicing - Principal(Excluding Item No. 3 below i.e 1+2+4)¹	507	173	18	17	146	326	73
1. Government debt	390	-	-	-	133	310	-
2. PSEs non-guaranteed debt	116	151	14	17	13	17	11
3. Scheduled banks' borrowing	26,293	28,559	8,163	10,086	7,852	8,654	9,160
<i>Net Flows²</i>	<i>(134)</i>	<i>413</i>	<i>400</i>	<i>(301)</i>	<i>231</i>	<i>113</i>	<i>(28)</i>
4. Private non-guaranteed debt	1	22	3	1	..	-	63
Rescheduled/Rollover	700	700	-	-	700	-	500
Commercial loans /credits	-	-	-	-	-	-	500
NBP/BOC	-	-	-	-	-	-	-
IDB	-	-	-	-	-	-	-
- Central bank deposits	700	700	-	-	700	-	-

¹ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: 3As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

² Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

Note: PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction

5.8 Pakistan's External Debt Servicing -Interest

(Million US \$)

ITEM	FY13	FY14	Jan-Mar-14	Apr-Jun-14	Jul-Sep-14 ^P	Oct-Dec-14 ^P	Jan-Mar-15 ^P
1. Public debt (a+b+c)	812	785	161	240	213	325	188
a) Government debt	700	709	147	214	181	288	156
i). Long term (> 1 year)	689	707	145	214	175	279	156
Paris club	287	283	12	131	9	120	8
Multilateral	217	204	61	41	67	46	62
Other Bilateral	56	91	38	5	67	3	53
Euro/Sukuk global bonds	111	111	30	26	30	103	30
Local Currency Securities (PIBs)							
Military	4	2	-	2	-	-	-
Commercial loans /credits	-	4	-	4	2	3	2
Saudi fund for development.(SFD)	..	..	-	..	-	..	-
SAFE China deposits	14	12	4	4	-	4	-
NBP/BOC deposits	-	-	-	-	-	-	-
ii). Short-term (< 1 year)	11	2	2	..	6	9	-
Commercial Loans /Credits	-	2	2	-	2	2	-
IDB	11	..	-	..	4	7	-
b). To IMF	100	52	10	10	13	8	8
i). Federal government	24	12	8	-	2	1	1
ii).Central bank (Including Interest on SDR Allocation)	77	40	3	10	11	7	8
c) Foreign exchange liabilities	12	24	3	17	19	29	24
i) Central bank deposits	12	9	3	1	3	..	3
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-	-	-
iii) Other Liabilities (SWAP)	-	16	-	16	16	29	21
2. PSEs guaranteed debt	15	28	7	..	7	..	7
Paris Club	-	-	-	-	-	-	-
Multilateral	..	14	-	..	-	..	-
Other bilateral	14	14	7	..	7	..	7
Commercial loans	-	-	-	-	-	-	-
Sandak Metal Bonds	-	-	-	-	-	-	-
3. PSEs non-guaranteed debt	28	23	5	8	6	6	4
Long term (> 1 year)	24	20	5	8	5	6	4
Short term (< 1 year)	4	2	..	..	..	..	..
4. Scheduled banks' borrowing	1	9	1	5	1	2	2
Long term (> 1 year)	1	1	..	..	-	-	..
Short term (< 1 year)	1	8	1	5	1	2	2
5. Private guaranteed debt	-	-	-	-	-	-	-
6. Private non-guaranteed debt	67	59	15	17	18	17	15
Long term (> 1 year)	67	59	15	17	18	17	15
Short term (< 1 year)	..	-	-	-	-	-	-
7. Private non-guaranteed bonds	10	5	-	-	-	-	-
Total external liabilities servicing (1+2+3+4+5+6+7)	933	909	189	271	244	351	217

Note: TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction.

5.9 Ownership Classification of the Federal Government Debt

(Million Rupees)

As on (30 th June)	DEBT ¹	H E L D B Y						Intra-Governmen Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1994	1,219,863	173,256	233,912	39,466	241,135	282,756	249,338	10,316
1995	1,400,547	197,097	239,046	42,922	249,938	350,145	321,399	15,882
1996	1,573,338	217,060	277,146	44,853	295,800	362,358	376,121	19,180
1997	1,863,329	272,265	310,632	51,643	435,030	378,078	415,681	22,369
1998	2,094,051	236,909	351,173	54,974	536,930	397,454	516,611	23,565
1999	2,463,031	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	2,790,632	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	3,127,300	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	2,699,897	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	2,846,031	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	3,477,022	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	3,758,747	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	4,183,214	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	4,619,733	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	5,847,147	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	7,180,590	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	8,691,615	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	10,352,245	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	12,059,939	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	13,842,361	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	240,838
2014	15,615,357	2,936,575	4,034,757	551,812	2,657,290	2,198,730	3,236,195	268,875

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.