

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged
2009	Dec	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
2013	Nov	609,977.4	13,759.9	120,318.5	2,472.7	1,926,921.5	1,271.0	60.3	123,875.1
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jan	706,578.9	16,137.2	477,308.3	10,303.8	2,225,805.6	100,153.8	4,980.1	196,328.0
	Feb	302,413.8	6,993.8	609,977.4	13,759.8	1,918,242.1	51,293.4	2,551.9	18,077.7
	Mar	176,020.8	4,033.2	909,249.4	20,693.8	1,185,013.5	163,824.9	8,151.6	6,173.2
	Apr	80,465.0	1,843.7	706,578.8	16,137.2	558,899.7	92,367.3	4,596.1	12,232.2
	May	128,340.7	2,939.2	454,400.7	10,416.4	232,839.7	209,449.7	10,400.4	4,901.9
	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
	Jul	246,222.6	5,641.8	70,621.0	1,616.7	455,579.4	16,090.1	800.6	100,153.8
	Aug	150,492.8	3,448.3	123,672.3	2,883.7	482,399.1	9,921.3	495.4	51,293.5
	Sep	164,942.9	3,779.4	85,684.6	1,963.3	561,658.2	39,467.9	1,963.9	163,825.0
	Oct	203,900.7	4,683.0	323,212.9	7,405.9	442,346.0	92,474.4	4,591.6	144,893.8
Nov	80,958.2	1,821.3	229,033.8	5,247.9	294,270.4	229,267.2	11,114.2	156,923.2	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2009	Dec	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
2013	Nov	5,775.6	338,539.2	-	-	54,627.9	5,081.9	739,585.2
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jan	8,758.2	145,081.8	19,071.9	1,899.6	64,559.1	5,947.2	684,294.9
	Feb	814.0	178,297.7	11,382.4	1,136.7	14,492.5	1,337.3	681,184.8
	Mar	290.9	335,949.4	188,004.4	18,718.7	1,990.4	186.8	867,198.8
	Apr	576.4	416,084.5	144,332.1	14,379.0	3,330.1	313.3	1,008,200.8
	May	232.6	620,632.3	437,375.0	43,486.3	390,863.5	36,545.4	1,054,712.3
	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Jul	4,980.1	580,956.3	2,431.5	242.2	11,682.2	1,042.8	804,374.4
	Aug	2,551.9	539,584.1	9,710.5	967.4	-	-	814,084.9
	Sep	8,151.6	415,227.0	1,267.6	126.3	-	-	815,352.4
	Oct	7,192.3	362,807.7	62,101.7	6,182.3	-	-	877,454.2
	Nov	7,804.2	435,151.7	182,759.9	17,900.6	-	-	1,060,214.1

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	46.0	20.5	-	-	-	-	161.5	142.4	173.7	166.7
August	-	-	-	-	-	-	763.3	725.2	-	-
September	68.5	54.4	37.4	32.4	-	-	913.0	689.8	-	-
October	224.2	171.5	-	-	-	-	72.8	54.0	-	-
November	130.6	102.5	-	-	-	-	702.4	668.0	-	-
December	203.1	128.6	35.5	24.0	51.1	39.5	-	-	-	-
January	19.5	11.5	-	-	132.8	107.0	-	-	-	-
February	111.0	51.2	-	-	-	-	173.3	129.1	-	-
March	-	-	58.5	51.0	-	-	103.0	69.0	-	-
April	243.3	170.0	-	-	-	-	53.0	35.0	-	-
May	224.5	159.2	-	-	-	-	72.0	54.2	-	-
June	128.0	92.0	-	-	-	-	330.3	289.1	-	-
Average										
per month	116.5	80.1	11.0	9.0	15.3	12.2	278.7	238.0	34.7	33.3
per day	3.9	2.7	0.4	0.3	0.5	0.4	9.3	7.9	1.2	1.1

PURCHASE

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected
July	120.6	75.1	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7
August	289.4	165.1	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3
September	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7
October	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8
November	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1
December	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	-	-
January	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	-	-
February	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	-	-
March	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	-	-
April	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	-	-
May	166.4	83.2	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	-	-
June	65.9	41.1	757.7	559.4	1,562.9	1,326.6	529.2	478.0	-	-
Average										
per month	164.0	103.6	1,070.5	952.7	2,209.3	2,033.2	543.2	433.7	584.9	541.1
per day	5.5	3.5	35.7	31.8	73.6	67.8	18.1	14.5	19.5	18.0

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation											(Million Rupees)
PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15		
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	
July	56,900	37,100	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150	
August	90,500	30,300	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000	
September	3,500	334,900	201,150	1,900	312,600	14,950	47,700	319,10	362,450	70,300	
October	26,400	68,700	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950	
November	12,450	72,850	203,050	52,600	38,300	31,550	228,250	177,80	343,700	-	
December	38,200	76,000	128,100	249,100	250,150	16,700	421,950	-			
January	31,450	24,350	101,600	181,500	138,450	71,350	389,100	34,000			
February	68,150	39,350	107,550	51,400	17,650	4,400	307,000	203,80			
March	183,350	1,700	267,350	102,100	191,600	45,850	863,000	2,100			
April	43,250	99,650	98,900	59,250	439,700	-	423,050	8,000			
May	71,950	136,400	306,750	87,100	463,250	33,750	791,000	80,350			
June	73,900	227,800	174,000	93,550	117,450	21,500	83,150	137,20			
Average											
per month	58,333	95,758	206,417	81,500	243,979	62,321	340,396	90,354	255,830	95,680	
per day	1,944	3,192	6,881	2,717	8,133	2,077	11,347	3,012	8,528	3,189	

SBP Overnight Repo/ Reverse Repo Rates

SBP Overnight Repo/ Reverse Repo Rates											(Percent per annum)
PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15		
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	
July	12.5	9.5	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5	
August	13.0	10.0	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5	
September	13.0	10.0	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5	
October	13.5	10.5	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5	
November	14.0	11.0	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0	
December	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5			
January	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5			
February	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5			
March	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5			
April	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5			
May	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5			
June	14.0	11.0	12.0	9.0	9.0	6.5	10.0	7.5			

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2013						
03-10-13	434,545	337,007	9.4114	9.3967	12,809	12,809
21-10-13	168,415	133,565	9.7868	9.7685	No Bids	No Bids
31-10-13	442,993	354,047	9.4114	9.4088	3,803	3,803
13-11-13	69,428	65,023	9.4352	9.4348	1,331	1,331
28-11-13	619,199	558,714	9.8654	9.8320	3,069	Bids Rej.
12-12-13	565,375	529,689	9.9109	9.8830	16,730	1,730
26-12-13	401,264	400,254	9.9564	9.8984	1,989	1,989
2014						
09-01-14	88,265	77,765	9.9564	9.9438	17,279	17,279
23-01-14	649,951	644,951	9.9564	9.9215	87,855	87,855
06-02-14	21,211	19,367	9.9741	9.9741	22,404	2,204
20-02-14	303,881	289,981	9.9564	9.9541	51,642	51,642
06-03-14	173,469	155,469	9.9564	9.9563	127,256	122,256
20-03-14	24,585	24,585	9.9564	9.9550	50,370	49,720
03-04-14	14,845	14,845	9.9564	9.9564	15,417	15,127
17-04-14	67,739	67,464	9.9564	9.9564	81,836	81,836
02-05-14	10,635	4,774	9.9383	9.9383	61,748	55,123
15-05-14	84,737	84,737	9.9564	9.9559	120,186	120,186
29-05-14	41,769	41,769	9.9564	9.9564	44,541	44,541
12-06-14	45,711	41,711	9.9564	9.9564	49,071	49,071
26-06-14	41,937	41,937	9.9564	9.9564	1,244	1,244
10-07-14	132,973	131,973	9.9564	9.9564	11,829	11,829
24-07-14	119,891	119,891	9.9564	9.9564	5,062	5,062
07-08-14	78,755	78,755	9.9564	9.9564	8,624	8,354
21-08-14	75,187	75,187	9.9564	9.9564	2,063	2,063
04-09-14	159,095	159,095	9.9564	9.9564	41,432	41,432
18-09-14	9,627	9,627	9.9564	9.9564	2,342	Bids Rej.
02-10-14	37,702	37,202	9.9741	9.9701	5,871	5,871
16-10-14	118,157	116,907	9.9564	9.9564	8,206	7,506
30-10-14	54,475	54,475	9.9564	9.9551	83,689	83,689
13-11-14	50,608	45,258	9.9291	9.9276	134,858	128,500
27-11-14	37,596	37,521	9.4568	9.4488	105,774	101,006

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2013						
03-10-13	9.4500	9.4500	No Bids	No Bids	No Bids	No Bids
21-10-13	No Bids	No Bids	No Bids	No Bids	No Bids	No Bids
31-10-13	9.4640	9.4640	No Bids	No Bids	No Bids	No Bids
13-11-13	9.4640	9.4640	No Bids	No Bids	No Bids	No Bids
28-11-13	Bids Rej.	Bids Rej.	891	Bids Rej.	Bids Rej.	Bids Rej.
12-12-13	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
26-12-13	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
2014						
09-01-14	9.9791	9.9491	12,765	2,765	9.9900	9.9900
23-01-14	9.9791	9.9764	18,206	18,206	9.9900	9.9873
06-02-14	9.9791	9.9791	12,519	12,519	9.9868	9.9868
20-02-14	9.9791	9.9775	895	Bids Rej.	Bids Rej.	Bids Rej.
06-03-14	9.9791	9.9790	17,737	17,737	9.9900	9.9900
20-03-14	9.9791	9.9787	188,986	188,986	9.9900	9.9833
03-04-14	9.9791	9.9791	6,876	6,876	9.9900	9.9900
17-04-14	9.9791	9.9791	151,835	151,835	9.9900	9.9898
02-05-14	9.9675	9.9675	301,467	301,467	9.9932	9.9865
15-05-14	9.9791	9.9716	179,394	179,394	9.9900	9.9881
29-05-14	9.9791	9.9716	189	Bids Rej.	Bids Rej.	Bids Rej.
12-06-14	9.9791	9.9763	1,111	1,111	9.9900	9.9900
26-06-14	9.9685	9.9685	844	844	9.9900	9.9900
10-07-14	9.9791	9.9791	819	819	9.9900	9.9900
24-07-14	9.9791	9.9791	1,855	1,855	9.9900	9.9900
07-08-14	9.9685	9.9685	8,757	8,757	9.9900	9.9900
21-08-14	9.9791	9.9791	1,921	1,921	9.9900	9.9900
04-09-14	9.9791	9.9791	1,394	1,394	9.9900	9.9900
18-09-14	Bids Rej.	Bids Rej.	470	Bids Rej.	Bids Rej.	Bids Rej.
02-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
16-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
30-10-14	9.9791	9.9541	68,284	68,284	9.9900	9.9824
13-11-14	9.9791	9.9229	142,576	142,576	9.9900	9.9631
27-11-14	9.4940	9.4665	58,085	58,085	9.4951	9.4753

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
19-06-2014	3-Years	11.25	182,879.20	182,179.20	98.46	12.0970	12.0797
	5-Years	11.50	16,442.70	16,142.70	96.70	12.5505	12.5492
	10-Years	12.00	6,113.20	6,113.20	95.07	12.9980	12.9209
	20-Years	13.00	8,000.00	8,000.00	99.95	13.0007	13.0007
17-07-2014	3-Years	11.25	48,635.80	36,534.90	97.23	12.3834	12.3466
	5-Years	11.50	12,195.00	10,952.80	95.30	12.8015	12.7421
	10-Years	12.00	14,140.50	13,842.20	93.44	13.2002	13.1571
	20-Years	13.00	2,000.00	2,000.00	99.21	13.1125	13.1125
13-08-2014	3-Years	11.25	44,620.00	42,620.00	96.97	12.5092	12.4258
	5-Years	11.50	22,855.00	22,805.00	94.98	12.9021	12.8152
	10-Years	12.00	26,393.30	24,393.50	92.67	13.3494	13.2415
	20-Years	13.00	-	-	-	-	-
11-09-2014	3-Years	11.25	116,812.00	91,299.10	96.83	12.5934	12.5393
	5-Years	11.50	29,421.10	25,400.30	94.72	12.9909	12.9476
	10-Years	12.00	52,343.40	38,233.20	92.12	13.4598	13.4128
	20-Years	13.00	5,500.00	5,500.00	96.10	13.5905	13.5905
23-10-2014	3-Years	11.25	251,289.20	22,118.20	97.18	12.4803	12.3747
	5-Years	11.50	52,378.50	23,031.90	94.85	12.9770	12.9646
	10-Years	12.00	31,271.10	12,117.80	92.21	13.4494	13.4392
	20-Years	13.00	-	-	-	-	-
20-11-2014	3-Years	11.25	74,658.40	70,025.40	100.76	10.8986	10.3944
	5-Years	11.50	26,942.50	26,502.00	101.39	11.1003	10.6878
	10-Years	12.00	52,664.00	48,191.30	99.97	11.9986	11.6592
	20-Years	13.00	500.00	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

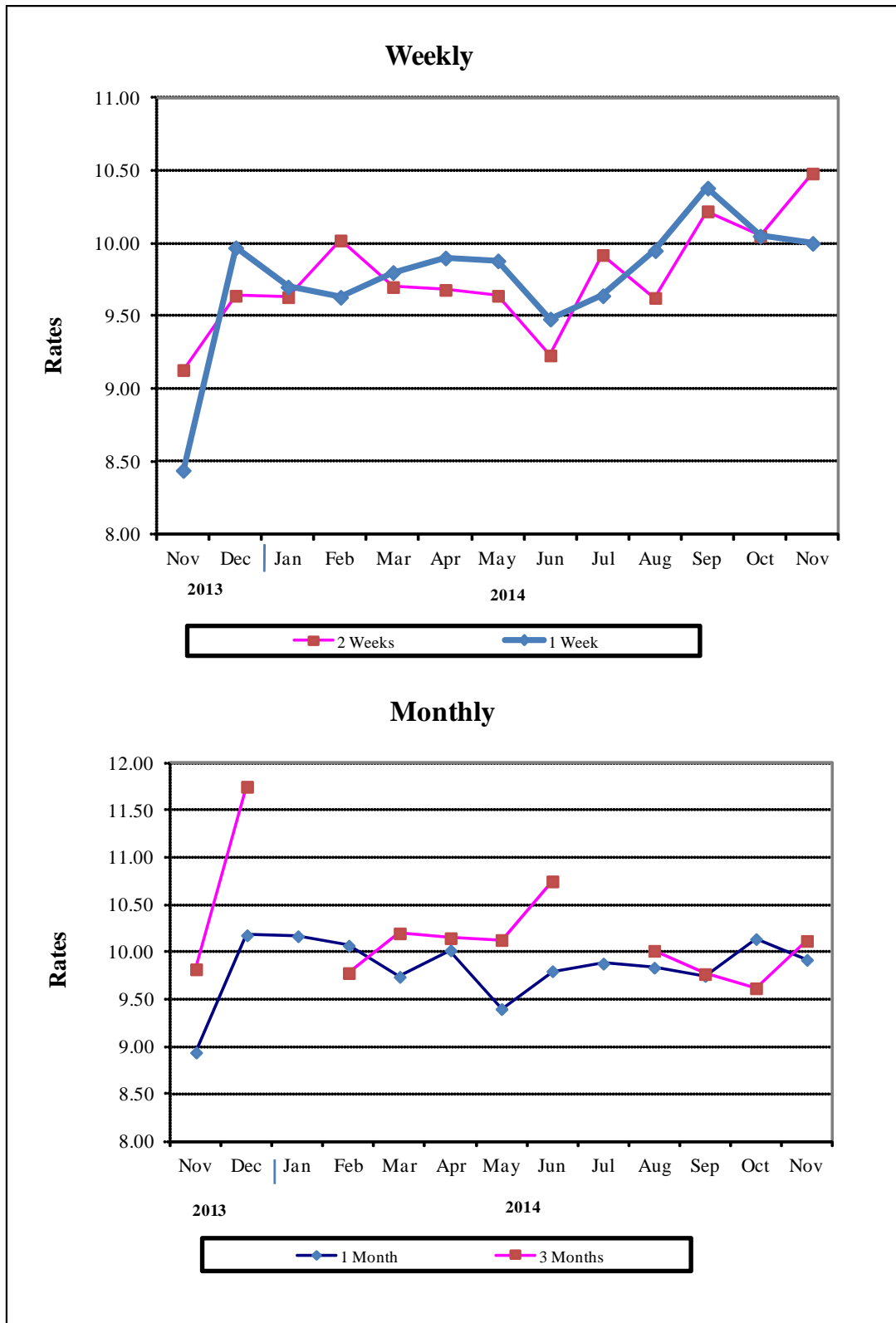
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2013	Nov	Month Average	8.65	9.15	8.78	9.28	8.90	9.40	9.42	9.67	9.53	9.78	9.59	10.09	9.69	10.19
		End-Month	9.83	10.33	9.73	10.23	9.65	10.15	9.76	10.01	9.83	10.08	9.88	10.38	9.93	10.43
	Dec	Month Average	9.74	10.24	9.71	10.21	9.66	10.16	9.81	10.06	9.89	10.14	9.91	10.41	9.95	10.45
		End-Month	9.98	10.48	9.94	10.44	9.87	10.37	9.84	10.09	9.90	10.15	9.94	10.44	9.98	10.48
2014	Jan	Month Average	9.58	10.08	9.61	10.11	9.66	10.16	9.84	10.09	9.89	10.14	9.91	10.41	9.95	10.45
		End-Month	9.98	10.48	9.95	10.45	9.93	10.43	9.89	10.14	9.94	10.19	9.95	10.45	9.97	10.47
	Feb	Month Average	9.51	10.01	9.61	10.11	9.69	10.19	9.86	10.11	9.90	10.15	9.91	10.41	9.95	10.45
		End-Month	10.03	10.53	9.99	10.49	9.93	10.43	9.90	10.15	9.92	10.17	9.94	10.44	9.96	10.46
	Mar	Month Average	9.68	10.18	9.74	10.24	9.76	10.26	9.84	10.09	9.86	10.11	9.88	10.38	9.91	10.41
		End-Month	10.00	10.50	9.98	10.48	9.94	10.44	9.93	10.18	9.93	10.18	9.94	10.44	9.97	10.47
	Apr	Month Average	9.81	10.31	9.85	10.35	9.87	10.37	9.93	10.18	9.93	10.18	9.94	10.44	9.96	10.46
		End-Month	9.86	10.36	9.85	10.35	9.88	10.38	9.92	10.17	9.94	10.19	9.93	10.43	9.95	10.45
	May	Month Average	9.71	10.21	9.79	10.29	9.85	10.35	9.92	10.17	9.92	10.17	9.93	10.43	9.94	10.44
		End-Month	9.84	10.34	9.86	10.36	9.88	10.38	9.93	10.18	9.92	10.17	9.94	10.44	9.95	10.45
	Jun	Month Average	9.42	9.92	9.58	10.08	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.95	10.45
		End-Month	9.54	10.04	9.63	10.13	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.94	10.44
	Jul	Month Average	9.40	9.90	9.55	10.05	9.70	10.20	9.92	10.17	9.92	10.17	9.93	10.43	9.95	10.45
		End-Month	9.53	10.03	9.57	10.07	9.71	10.21	9.92	10.17	9.92	10.17	9.94	10.44	9.96	10.46
	Aug	Month Average	9.66	10.16	9.71	10.21	9.75	10.25	9.92	10.17	9.93	10.18	9.94	10.44	9.98	10.48
		End-Month	9.61	10.11	9.71	10.21	9.74	10.24	9.91	10.16	9.93	10.18	9.95	10.45	9.97	10.47
	Sep	Month Average	9.65	10.15	9.74	10.24	9.80	10.30	9.93	10.18	9.93	10.18	9.95	10.45	10.00	10.50
		End-Month	9.97	10.47	9.95	10.45	9.93	10.43	9.93	10.18	9.94	10.19	9.95	10.45	10.00	10.50
	Oct	Month Average	9.57	10.07	9.68	10.18	9.79	10.29	9.94	10.19	9.94	10.19	9.95	10.45	10.00	10.50
		End-Month	9.72	10.22	9.74	10.24	9.79	10.29	9.90	10.15	9.91	10.16	9.93	10.43	9.95	10.45
	Nov	Month Average	9.35	9.85	9.41	9.91	9.49	9.99	9.58	9.83	9.61	9.86	9.63	10.13	9.64	10.14
		End-Month	9.26	9.76	9.29	9.79	9.33	9.83	9.39	9.64	9.42	9.67	9.44	9.94	9.45	9.95

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2013	Nov	8.58	8.44	9.13	8.94	9.82	9.68
	Dec	9.88	9.97	9.64	10.18	11.75	-
2014	Jan	9.24	9.70	9.63	10.17	-	9.80
	Feb	8.81	9.63	10.02	10.07	9.78	9.38
	Mar	9.27	9.80	9.70	9.74	10.20	9.30
	Apr	9.68	9.90	9.68	10.02	10.15	9.22
	May	9.36	9.88	9.64	9.40	10.13	9.27
	Jun	8.19	9.48	9.23	9.80	10.75	9.17
	Jul	8.77	9.64	9.92	9.88	-	9.26
	Aug	9.66	9.95	9.63	9.84	10.02	9.18
	Sep	9.79	10.38	10.22	9.75	9.77	9.29
	Oct	9.01	10.05	10.05	10.14	9.62	9.29
	Nov	9.65	10.00	10.48	9.92	10.12	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
05-NOV-2014	102.8850	103.0359	103.2734	128.4828	128.6778	128.9947	0.8991	0.9004	0.9027	163.5100	163.7407	164.0869
06-NOV-2014	102.4924	102.6715	102.9480	128.2334	128.4642	128.8301	0.8945	0.8961	0.8986	163.5984	163.8750	164.2850
07-NOV-2014	102.3405	102.5234	102.7997	126.7795	127.0130	127.3763	0.8880	0.8896	0.8921	161.7799	162.0598	162.4657
10-NOV-2014	101.7887	101.9710	102.2202	127.1545	127.3890	127.7204	0.8927	0.8943	0.8966	161.8441	162.1248	162.4903
11-NOV-2014	101.6500	101.7915	102.0133	126.1121	126.2940	126.5896	0.8778	0.8790	0.8811	161.0797	161.2948	161.6131
12-NOV-2014	101.8140	101.9746	102.2073	126.7991	127.0053	127.3148	0.8825	0.8839	0.8860	162.0267	162.2734	162.6123
13-NOV-2014	101.7066	101.8721	102.1265	126.7264	126.9393	127.2765	0.8800	0.8815	0.8838	160.2641	160.5164	160.8878
14-NOV-2014	101.7565	101.9149	102.1595	126.8039	127.0077	127.3319	0.8746	0.8760	0.8783	159.6001	159.8398	160.1932
17-NOV-2014	102.2212	102.3335	102.5845	127.7458	127.8927	128.2263	0.8819	0.8829	0.8852	159.8432	160.0102	160.3725
18-NOV-2014	101.7772	101.9014	102.1482	127.1299	127.2928	127.6220	0.8712	0.8722	0.8745	159.1439	159.3280	159.6828
19-NOV-2014	101.7002	101.8377	102.0787	127.4507	127.6301	127.9535	0.8658	0.8669	0.8691	158.5862	158.7924	159.1383
20-NOV-2014	101.6390	101.8039	102.0470	127.2165	127.4290	127.7568	0.8580	0.8595	0.8617	159.3293	159.5798	159.9336
21-NOV-2014	101.6637	101.8159	102.0533	126.3325	126.5274	126.8493	0.8629	0.8642	0.8664	158.9004	159.1301	159.4693
24-NOV-2014	101.7280	101.8684	102.1044	126.1071	126.2864	126.6045	0.8603	0.8615	0.8637	159.1229	159.3338	159.6712
25-NOV-2014	101.8403	101.9734	102.2122	126.5773	126.7477	127.0691	0.8624	0.8635	0.8657	159.6754	159.8753	160.2171
26-NOV-2014	101.7972	101.9305	102.1786	126.9666	127.1363	127.4691	0.8636	0.8648	0.8671	159.7911	159.9915	160.3485
27-NOV-2014	101.8064	101.9486	102.2181	126.9729	127.1564	127.5068	0.8668	0.8680	0.8708	160.4163	160.6313	161.0365
28-NOV-2014	101.8828	102.0070	102.2705	126.6913	126.8520	127.1933	0.8623	0.8634	0.8661	160.0783	160.2644	160.6594

6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
05-NOV-2014	106.7161	106.8787	107.1463	89.1705	89.2567	89.3092	27.4196	27.4594	27.5223	353.8182	354.3065	354.9279
06-NOV-2014	106.4746	106.6665	106.9746	88.2870	88.3959	88.4869	27.3182	27.3658	27.4396	352.3895	352.9611	353.7308
07-NOV-2014	105.2886	105.4826	105.7867	87.8952	88.0077	88.0997	27.2781	27.3267	27.4006	351.1005	351.6976	352.4521
10-NOV-2014	105.6777	105.8727	106.1531	88.3017	88.4157	88.4846	27.1306	27.1792	27.2456	349.8256	350.4217	351.0851
11-NOV-2014	104.8641	105.0157	105.2694	87.4393	87.5160	87.5460	27.0908	27.1283	27.1876	349.0069	349.4628	350.0246
12-NOV-2014	105.4302	105.6018	105.8645	88.5731	88.6679	88.7145	27.1370	27.1796	27.2417	349.6120	350.1333	350.7502
13-NOV-2014	105.3899	105.5664	105.8506	88.8712	88.9710	89.0453	27.1077	27.1523	27.2199	349.3990	349.9375	350.6188
14-NOV-2014	105.5128	105.6817	105.9554	88.5028	88.5963	88.6622	27.1188	27.1612	27.2262	349.2592	349.7902	350.4193
17-NOV-2014	106.3309	106.4525	106.7337	89.3464	89.3997	89.4693	27.2448	27.2748	27.3416	350.9380	351.3190	352.0477
18-NOV-2014	105.8360	105.9705	106.2482	88.9889	89.0458	89.1053	27.1265	27.1594	27.2254	349.6057	350.0083	350.6798
19-NOV-2014	106.0924	106.2407	106.5129	87.7723	87.8474	87.9020	27.1052	27.1421	27.2061	349.3052	349.7569	350.4248
20-NOV-2014	105.9015	106.0786	106.3533	87.3333	87.4309	87.4935	27.0889	27.1331	27.1977	349.0355	349.5774	350.2843
21-NOV-2014	105.0788	105.2416	105.5114	87.6850	87.7724	87.8047	27.0962	27.1370	27.2001	348.9944	349.4925	350.1511
24-NOV-2014	104.8850	105.0352	105.3023	87.8981	87.9766	88.0153	27.1134	27.1512	27.2148	349.2028	349.6592	350.3428
25-NOV-2014	105.2613	105.4043	105.6754	86.9207	86.9929	87.0346	27.1437	27.1793	27.2460	349.6902	350.1099	350.8030
26-NOV-2014	105.6317	105.7753	106.0620	86.3546	86.4265	86.4761	27.1311	27.1670	27.2353	349.4584	349.8830	350.5692
27-NOV-2014	105.6247	105.7777	106.0997	87.3041	87.3839	87.4589	27.1306	27.1687	27.2429	349.7300	350.1853	351.0058
28-NOV-2014	105.4142	105.5481	105.8612	86.7787	86.8430	86.9191	27.1467	27.1799	27.2518	349.5783	349.9713	350.7701

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2013		2014											
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	
PIBs														
Purchases	74.0	144.8	211.4	203.3	540.8	851.0	1,034.5	546.2	650.8	764.9	608.1	1,098.2	1,548.6	
Non Banks	Repo	0.2	4.0	3.4	3.5	2.1	4.8	4.1	8.7	14.6	3.6	5.5	1.9	5.7
	Outright	10.5	20.2	70.3	53.1	123.7	115.1	125.2	45.5	86.1	72.6	93.9	49.1	60.5
Banks/PDs	Repo	27.1	33.6	26.1	31.0	27.1	152.2	116.8	228.9	196.8	318.5	228.6	186.0	178.7
	Outright	27.9	51.0	111.6	106.8	270.6	256.0	203.2	161.3	164.7	131.5	148.2	199.4	409.6
SBP	Repo	8.3	36.0	-	8.9	117.3	322.8	585.2	101.7	188.6	238.8	132.0	661.8	894.3
Sales		74.0	144.8	211.4	203.3	540.8	851.0	1,034.5	546.2	650.8	764.9	608.1	1,098.2	1,548.6
Non Banks	Repo	2.5	3.5	3.4	3.5	6.1	58.0	45.4	33.9	41.8	63.8	66.9	73.0	72.8
	Outright	3.9	2.1	15.0	5.7	17.6	19.7	15.1	24.8	25.1	23.0	27.0	44.3	100.9
Banks/PDs	Repo	33.1	70.0	26.0	39.9	140.4	421.8	660.7	305.4	358.3	497.0	299.2	776.7	1,005.7
	Outright	34.5	69.0	166.9	154.2	376.7	351.4	313.3	182.0	225.7	181.1	215.1	204.2	369.2
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		2,509.6	2,827.6	2,741.6	2,844.4	3,404.0	3,112.2	3,554.6	2,029.7	1,790.9	1,292.4	2,362.5	2,057.3	2,250.5
Non Banks	Repo	30.1	54.6	90.6	38.1	43.0	51.6	43.2	24.5	19.3	9.4	10.0	16.3	17.7
	Outright	187.7	187.7	284.8	157.7	149.1	180.1	252.4	122.0	129.4	148.5	84.3	193.7	162.1
Banks/PDs	Repo	1,533.9	1,269.8	1,231.6	1,624.6	1,345.1	1,465.7	1,255.8	1,401.0	1,114.9	867.7	1,262.6	1,348.4	1,031.2
	Outright	408.3	677.2	475.4	377.8	601.2	280.9	458.6	301.3	182.8	184.3	359.8	312.4	460.0
SBP	Repo	349.6	638.3	659.2	646.2	1,265.8	1,133.9	1,544.7	180.9	344.5	82.5	645.7	186.7	579.5
Sales		2,509.6	2,827.6	2,741.6	2,844.4	3,404.0	3,112.2	3,554.6	2,029.7	1,790.9	1,292.4	2,362.5	2,057.3	2,250.5
Non Banks	Repo	45.6	125.1	90.9	72.1	100.2	121.8	71.5	89.4	87.1	60.1	76.6	79.6	57.0
	Outright	70.3	96.7	81.4	65.0	122.6	71.9	106.4	125.2	57.1	89.6	92.8	48.5	68.5
Banks/PDs	Repo	1,022.2	1,747.0	1,856.5	1,614.9	2,482.5	2,486.5	2,637.5	1,257.5	1,176.7	854.5	1,701.4	1,156.7	1,481.4
	Outright	525.7	768.3	678.8	470.5	627.6	389.1	604.6	298.1	255.2	243.3	351.3	457.5	553.6
SBP	Repo	845.8	90.5	34.0	622.0	71.1	43.0	134.6	259.6	214.9	45.0	140.3	315.0	90.0
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.