

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills		
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged
2010	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
2014	Oct	203,900.7	4,683.0	323,212.9	7,405.9	442,346.0	92,474.4	4,591.6	144,893.8
	Nov	80,958.2	1,821.3	229,033.8	5,247.9	294,270.4	229,267.2	11,114.2	156,923.2
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8
2015	Jan	22,414.3	466.3	167,542.9	3,838.8	109,882.4	115,444.9	5,217.8	16,090.1
	Feb	43,843.9	835.8	80,958.2	1,821.3	72,768.1	134,362.7	5,586.9	9,921.3
	Mar	45,597.9	856.7	6,509.9	140.9	111,856.1	163,880.0	6,494.9	39,467.9
	Apr	39,792.6	703.6	43,602.0	868.1	108,046.7	285,529.2	10,805.6	92,474.4
	May	65,418.6	1,013.5	38,492.7	732.2	134,972.6	72,470.7	2,417.4	229,267.2
	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0
	Jul	127,524.8	2,032.1	25,116.7	434.6	329,227.4	125,384.7	4,343.3	115,444.9
	Aug	50,703.1	807.9	65,418.6	1,013.5	314,511.9	212,352.5	7,334.5	134,362.7
	Sep	137,508.9	2,124.4	136,284.0	2,137.0	315,736.8	136,252.4	4,514.8	163,880.0
	Oct	176,750.6	2,589.7	166,192.9	2,648.0	326,294.5	125,598.9	4,007.2	285,529.2

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2010	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
2014	Oct	7,192.3	362,807.7	62,101.7	6,182.3	-	-	877,454.2
	Nov	7,804.2	435,151.7	182,759.9	17,900.6	-	-	1,060,214.1
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0
2015	Jan	800.6	504,394.7	259,749.2	22,991.1	19,071.9	18,999.6	1,400,510.3
	Feb	495.4	628,836.2	123,559.5	10,230.7	11,382.5	1,136.7	1,514,687.7
	Mar	1,963.9	753,248.3	135,116.3	10,549.4	188,004.4	18,718.7	1,459,799.6
	Apr	4,591.5	946,303.0	172,538.2	12,767.4	418,563.5	41,615.0	1,213,774.3
	May	11,114.2	789,506.6	73,577.7	4,945.4	163,143.5	16,250.4	1,124,208.5
	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1
	Jul	5,217.8	805,253.3	78,652.0	5,446.9	2,431.5	242.2	1,206,272.6
	Aug	5,586.9	883,243.1	328,430.9	22,736.9	9,710.5	967.4	1,524,992.9
	Sep	6,494.9	855,615.4	70,197.8	4,879.5	1,267.6	126.3	1,593,923.2
	Oct	10,805.6	695,685.2	157,318.2	10,050.0	62,101.7	6,182.3	1,689,139.6

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	161.5	142.4	173.7	166.7	169.5	169.5
August	-	-	-	-	763.3	725.2	-	-	-	-
September	37.4	32.4	-	-	913.0	689.8	-	-	54.5	21.0
October	-	-	-	-	72.8	54.0	-	-	41.5	28.0
November	-	-	-	-	702.4	668.0	-	-	-	-
December	35.5	24.0	51.1	39.5	-	-	-	-	-	-
January	-	-	132.8	107.0	-	-	-	-	-	-
February	-	-	-	-	173.3	129.1	122.9	122.6	-	-
March	63.5	54.0	-	-	103.0	69.0	-	-	-	-
April	-	-	-	-	53.0	35.0	351.2	303.1	-	-
May	-	-	-	-	72.0	54.2	160.3	137.8	-	-
June	-	-	-	-	330.3	289.1	59.3	46.5	-	-
Average										
per month	11.4	9.2	15.3	12.2	278.7	238.0	72.3	64.7	66.4	54.6
per day	0.4	0.3	0.5	0.4	9.3	7.9	2.4	2.2	2.2	1.8

PURCHASE

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7	4,335.1	4,200.5
August	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3	4,637.3	4,553.5
September	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7	6,602.8	5,818.4
October	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8	7,058.8	6,668.1
November	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1	-	-
December	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7	-	-
January	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4	-	-
February	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7	-	-
March	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6	-	-
April	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6	-	-
May	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4	-	-
June	757.7	559.4	1,562.9	1,326.6	212.7	199.4	2,515.9	2,506.9	-	-
Average										
per month	1,070.5	952.7	2,209.3	2,033.2	516.8	410.5	2,154.7	2,085.4	5,658.5	5,310.1
per day	35.7	31.8	73.6	67.8	17.2	13.7	71.8	69.5	188.6	177.0

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150	244,850	6,400
August	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000	137,300	1,000
September	201,150	1,900	312,600	14,950	47,700	319,100	362,450	70,300	540,000	81,850
October	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950	204,100	7,700
November	203,050	52,600	38,300	31,550	228,250	177,800	343,700	-	-	-
December	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400	-	-
January	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250	-	-
February	107,550	51,400	17,650	4,400	307,000	203,800	74,450	63,250	-	-
March	267,350	102,100	191,600	45,850	863,000	2,100	142,500	-	-	-
April	98,900	59,250	439,700	-	423,050	8,000	139,650	87,250	-	-
May	306,750	87,100	463,250	33,750	791,000	80,350	43,750	-	-	-
June	174,000	93,550	117,450	21,500	83,150	137,200	118,850	38,900	-	-
Average										
per month	206,417	81,500	243,979	62,321	340,396	90,354	224,579	60,788	281,563	24,238
per day	6,881	2,717	8,133	2,077	11,347	3,012	7,486	2,026	9,385	808

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2011-12		2012-13		2013-14		2014-15		2015-16	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0
August	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5	7.0	5.0
September	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5	6.5	4.5
October	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5	6.5	4.5
November	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0	-	-
December	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0	-	-
January	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0	-	-
February	12.0	9.0	9.5	7.0	10.0	7.5	8.5	6.0	-	-
March	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5	-	-
April	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5	-	-
May	12.0	9.0	9.5	7.0	10.0	7.5	7.0	5.0	-	-
June	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0	-	-

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2014						
04-09-14	159,095	159,095	9.9564	9.9564	41,432	41,432
18-09-14	9,627	9,627	9.9564	9.9564	2,342	Bids Rej.
02-10-14	37,702	37,202	9.9741	9.9701	5,871	5,871
16-10-14	118,157	116,907	9.9564	9.9564	8,206	7,506
30-10-14	54,475	54,475	9.9564	9.9551	83,689	83,689
13-11-14	50,608	45,258	9.9291	9.9276	134,858	128,500
27-11-14	37,596	37,521	9.4568	9.4488	105,774	101,006
11-12-14	3,207	3,207	9.4568	9.4568	10,838	10,838
26-12-14	3,506	3,444	9.4789	9.4789	7,822	7,822
2015						
08-01-15	36,126	17,141	9.1395	9.0715	138,325	74,113
22-01-15	11,043	5,740	8.9583	8.9217	122,307	46,550
06-02-15	23,790	21,590	8.4259	8.3421	98,664	98,164
19-02-15	26,482	23,090	8.3707	8.3232	128,060	41,785
05-03-15	25,985	16,135	8.2353	8.1774	104,597	41,707
19-03-15	37,295	30,320	8.1902	8.1578	230,377	128,668
02-04-15	18,270	14,945	7.9648	7.9648	106,264	59,054
16-04-15	22,549	6,624	7.9197	7.9178	213,073	99,699
30-04-15	114,037	18,927	7.3798	7.3798	331,959	137,581
14-05-15	172,794	33,504	6.8860	6.8594	116,849	48,896
28-05-15	166,108	32,928	6.6171	6.6055	93,622	25,992
11-06-15	68,947	58,247	6.7963	6.7436	28,679	11,679
25-06-15	93,074	80,174	6.9308	6.8637	16,154	12,754
09-07-15	74,455	56,616	6.9308	6.9293	58,099	39,749
23-07-15	74,591	72,941	6.9308	6.9190	93,729	89,979
06-08-15	39,359	39,284	6.9308	6.9198	185,480	184,842
20-08-15	15,727	12,227	6.9308	6.9308	38,945	34,845
03-09-15	77,438	74,688	6.9308	6.9301	55,185	54,535
17-09-15	66,945	64,945	6.4828	6.4624	88,132	86,232
01-10-15	52,101	52,101	6.4828	6.4663	7,768	7,768
15-10-15	157,370	20,193	6.4380	6.4380	65,980	65,980
29-10-15	194,038	107,047	6.3038	6.3038	155,491	55,858

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2014						
04-09-14	9.9791	9.9791	1,394	1,394	9.9900	9.9900
18-09-14	Bids Rej.	Bids Rej.	470	Bids Rej.	Bids Rej.	Bids Rej.
02-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
16-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
30-10-14	9.9791	9.9541	68,284	68,284	9.9900	9.9824
13-11-14	9.9791	9.9229	142,576	142,576	9.9900	9.9631
27-11-14	9.4940	9.4665	58,085	58,085	9.4951	9.4753
11-12-14	9.4940	9.4940	66,013	66,013	9.4951	9.4852
26-12-14	9.4801	9.4734	100,575	42,992	9.4731	9.4178
2015						
08-01-15	9.2523	9.1311	452,004	146,537	9.1477	9.0990
22-01-15	8.9892	8.9582	433,008	136,204	8.8619	8.6362
06-02-15	8.4681	8.3862	179,265	83,490	8.3883	8.3386
19-02-15	8.3780	8.3377	127,451	50,301	8.2947	8.2808
05-03-15	8.1606	8.1209	254,822	41,929	7.9899	7.9800
19-03-15	7.9869	7.8919	240,631	103,737	7.8382	7.7684
02-04-15	7.9436	7.9254	110,685	12,510	7.8382	7.8382
16-04-15	7.8569	7.8409	184,829	65,629	7.7683	7.7534
30-04-15	7.2954	7.2639	340,998	107,167	7.2239	7.1686
14-05-15	6.8869	6.7199	87,433	30,933	6.8907	6.7749
28-05-15	6.6511	6.6350	83,490	47,590	6.7535	6.7168
11-06-15	6.8011	6.7496	7,392	5,892	6.8221	6.7826
25-06-15	6.9513	6.9355	2,248	2,248	6.9710	6.9710
09-07-15	6.9513	6.9502	23,484	18,734	6.9710	6.9710
23-07-15	6.9513	6.9452	103,765	65,365	6.9595	6.9368
06-08-15	6.9513	6.9225	150,265	147,165	6.9595	6.9258
20-08-15	6.9513	6.9478	205,503	204,003	6.9710	6.9536
03-09-15	6.9513	6.9511	86,577	75,077	6.9710	6.9701
17-09-15	6.4800	6.4523	10,770	-	Bids Rej.	Bids Rej.
01-10-15	6.4800	6.4800	2,211	Bids Rej.	Bids Rej.	Bids Rej.
15-10-15	6.4800	6.4692	128,001	100,001	6.4800	6.4715
29-10-15	6.3305	6.3035	279,399	67,367	6.3325	6.3086

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
21-05-2015	3-Years	8.75	44,330.00	26,080.00	103.00	7.5527	7.3650
	5-Years	9.25	46,014.00	18,664.00	104.50	8.1041	8.0111
	10-Years	9.75	21,966.00	16,028.50	103.16	9.2505	9.1369
	20-Years	10.75	-	-	-	-	-
18-06-2015	3-Years	8.75	44,487.50	41,487.50	101.58	8.0934	7.8888
	5-Years	9.25	15,198.50	9,198.50	100.93	8.9994	8.8782
	10-Years	9.75	9,851.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
16-07-2015	3-Years	8.75	98,135.40	40,720.40	101.54	8.0940	8.0647
	5-Years	9.25	72,335.00	14,885.00	100.92	8.9990	8.9652
	10-Years	9.75	8,900.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
13-08-2015	3-Years	8.75	218,792.30	50,233.50	102.67	7.6004	7.5398
	5-Years	9.25	123,492.00	16,059.50	102.73	8.5181	8.5085
	10-Years	9.75	28,362.30	3,067.30	102.16	9.4007	9.4007
	20-Years	10.75	-	-	-	-	-
13-09-2015	3-Years	8.75	152,691.80	43,661.30	103.18	7.3536	7.3114
	5-Years	9.25	85,284.00	46,084.00	103.40	8.3338	8.2430
	10-Years	9.75	20,247.50	3,572.50	102.54	9.3406	9.3287
	20-Years	10.75	-	-	-	-	-
13-10-2015	3-Years	8.75	89,374.00	40,784.00	103.45	7.1967	7.1552
	5-Years	9.25	104,010.50	54,535.50	103.93	8.1805	8.1560
	10-Years	9.75	6,004.80	1,012.00	103.23	9.2299	9.2299
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

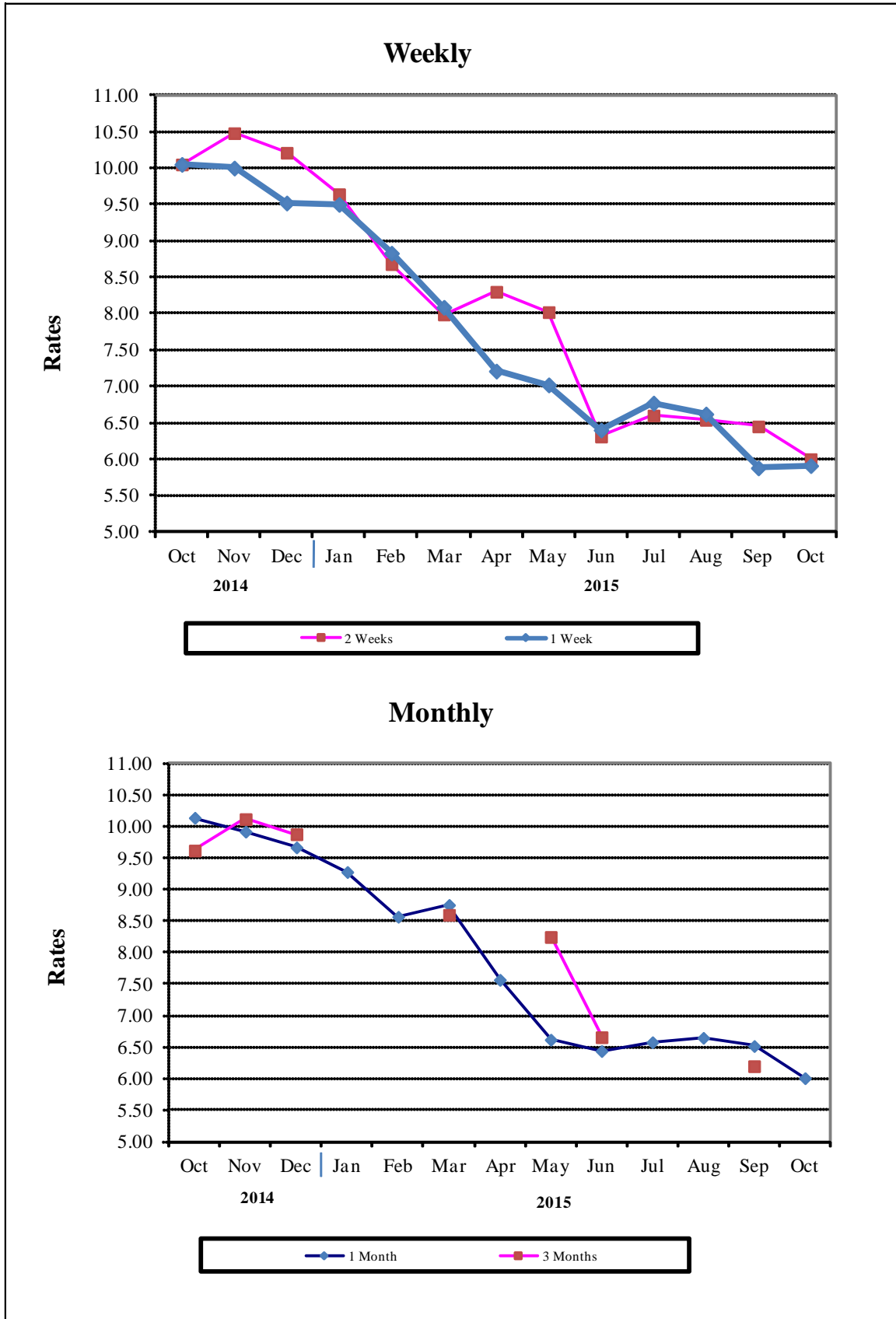
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2014	Oct	Month Average	9.57	10.07	9.68	10.18	9.79	10.29	9.94	10.19	9.94	10.19	9.95	10.45	10.00	10.50
		End-Month	9.72	10.22	9.74	10.24	9.79	10.29	9.90	10.15	9.91	10.16	9.93	10.43	9.95	10.45
	Nov	Month Average	9.35	9.85	9.41	9.91	9.49	9.99	9.58	9.83	9.61	9.86	9.63	10.13	9.64	10.14
		End-Month	9.26	9.76	9.29	9.79	9.33	9.83	9.39	9.64	9.42	9.67	9.44	9.94	9.45	9.95
	Dec	Month Average	9.29	9.79	9.32	9.82	9.36	9.86	9.39	9.64	9.40	9.65	9.43	9.93	9.45	9.95
		End-Month	9.47	9.97	9.45	9.95	9.40	9.90	9.38	9.63	9.38	9.63	9.39	9.89	9.40	9.90
2015	Jan	Month Average	8.98	9.48	8.99	9.49	8.97	9.47	8.93	9.18	8.93	9.18	8.89	9.39	8.88	9.38
		End-Month	8.18	8.68	8.22	8.72	8.26	8.76	8.31	8.56	8.33	8.58	8.35	8.85	8.36	8.86
	Feb	Month Average	7.93	8.43	8.02	8.52	8.09	8.59	8.23	8.48	8.24	8.49	8.26	8.76	8.26	8.76
		End-Month	7.90	8.40	7.97	8.47	8.00	8.50	8.19	8.44	8.19	8.44	8.20	8.70	8.18	8.68
	Mar	Month Average	7.74	8.24	7.76	8.26	7.78	8.28	7.94	8.19	7.93	8.18	7.90	8.40	7.89	8.39
		End-Month	7.51	8.01	7.51	8.01	7.51	8.01	7.74	7.99	7.73	7.98	7.74	8.24	7.76	8.26
	Apr	Month Average	7.30	7.80	7.35	7.85	7.39	7.89	7.64	7.89	7.63	7.88	7.63	8.13	7.62	8.12
		End-Month	7.08	7.58	7.16	7.66	7.26	7.76	7.22	7.47	7.14	7.39	7.14	7.64	7.11	7.61
	May	Month Average	6.88	7.38	6.89	7.39	6.88	7.38	6.82	7.07	6.79	7.04	6.79	7.29	6.79	7.29
		End-Month	6.31	6.81	6.34	6.84	6.31	6.81	6.49	6.74	6.51	6.76	6.55	7.05	6.63	7.13
	Jun	Month Average	6.24	6.74	6.29	6.79	6.33	6.83	6.59	6.84	6.63	6.88	6.67	7.17	6.76	7.26
		End-Month	6.53	7.03	6.48	6.98	6.50	7.00	6.76	7.01	6.79	7.04	6.81	7.31	6.88	7.38
	Jul	Month Average	6.40	6.90	6.40	6.90	6.43	6.93	6.74	6.99	6.79	7.04	6.81	7.31	6.87	7.37
		End-Month	6.37	6.87	6.39	6.89	6.42	6.92	6.73	6.98	6.79	7.04	6.80	7.30	6.86	7.36
	Aug	Month Average	6.40	6.90	6.43	6.93	6.47	6.97	6.76	7.01	6.81	7.06	6.83	7.33	6.85	7.35
		End-Month	6.42	6.92	6.46	6.96	6.49	6.99	6.76	7.01	6.83	7.08	6.86	7.36	6.87	7.37
	Sep	Month Average	6.13	6.63	6.17	6.67	6.21	6.71	6.51	6.76	6.56	6.81	6.58	7.08	6.61	7.11
		End-Month	6.03	6.53	6.03	6.53	6.08	6.58	6.35	6.60	6.37	6.62	6.36	6.86	6.39	6.89
	Oct	Month Average	5.95	6.45	5.99	6.49	6.01	6.51	6.31	6.56	6.33	6.58	6.35	6.85	6.37	6.87
		End-Month	5.94	6.44	5.97	6.47	6.01	6.51	6.20	6.45	6.22	6.47	6.23	6.73	6.22	6.72

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2014	Oct	9.01	10.05	10.05	10.14	9.62	9.29
	Nov	9.65	10.00	10.48	9.92	10.12	-
	Dec	9.49	9.52	10.21	9.67	9.88	9.74
2015	Jan	9.46	9.50	9.64	9.28	-	9.25
	Feb	7.99	8.83	8.68	8.57	-	-
	Mar	7.96	8.09	7.99	8.76	8.60	8.25
	Apr	7.24	7.21	8.30	7.57	-	7.74
	May	6.93	7.02	8.02	6.62	8.25	6.72
	Jun	6.24	6.40	6.31	6.44	6.66	6.61
	Jul	6.81	6.77	6.60	6.58	-	6.71
	Aug	6.43	6.62	6.54	6.65	-	6.40
	Sep	6.34	5.88	6.45	6.52	6.20	-
	Oct	6.12	5.91	6.00	6.01	-	6.00

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Oct-15	104.5071	104.5864	104.8769	116.5202	116.6211	116.9867	0.8704	0.8712	0.8738	158.1872	158.3000	158.7228
02-Oct-15	104.5085	104.5841	104.8558	116.6942	116.7889	117.1343	0.8700	0.8707	0.8733	158.3199	158.4280	158.8215
05-Oct-15	104.5100	104.5945	104.8599	117.9186	118.0245	118.3689	0.8693	0.8701	0.8726	158.9754	159.0970	159.4780
06-Oct-15	104.4845	104.5839	104.8507	117.0801	117.2019	117.5436	0.8682	0.8691	0.8717	158.5552	158.6988	159.0821
07-Oct-15	104.4697	104.5775	104.8857	117.3979	117.5298	117.9173	0.8703	0.8712	0.8741	159.7864	159.9443	160.3955
08-Oct-15	104.4276	104.5404	104.8522	118.0241	118.1623	118.5556	0.8719	0.8729	0.8758	160.2442	160.4102	160.8681
09-Oct-15	104.4349	104.5467	104.8542	118.4030	118.5406	118.9291	0.8690	0.8700	0.8728	160.4537	160.6187	161.0696
12-Oct-15	104.4430	104.5492	104.8549	118.9188	119.0503	119.4426	0.8695	0.8704	0.8732	160.3723	160.5282	160.9736
13-Oct-15	104.4269	104.5305	104.8359	118.7647	118.8931	119.2832	0.8725	0.8734	0.8762	159.2092	159.3598	159.8020
14-Oct-15	104.4208	104.5206	104.8527	119.1128	119.2372	119.6570	0.8734	0.8743	0.8773	160.3225	160.4678	160.9550
15-Oct-15	104.3745	104.4840	104.8164	119.4410	119.5766	119.9978	0.8814	0.8824	0.8854	161.6866	161.8485	162.3397
16-Oct-15	104.3748	104.4687	104.8073	118.4236	118.5403	118.9651	0.8762	0.8770	0.8801	161.1860	161.3232	161.8223
19-Oct-15	104.4316	104.5428	104.8627	118.3367	118.4729	118.8807	0.8746	0.8756	0.8785	161.4356	161.5997	162.0685
20-Oct-15	104.4066	104.5190	104.8463	118.6737	118.8117	119.2273	0.8735	0.8745	0.8775	161.7519	161.9184	162.4014
21-Oct-15	104.4292	104.5446	104.9084	118.5428	118.6838	119.1381	0.8701	0.8711	0.8744	161.4058	161.5765	162.1154
22-Oct-15	104.4431	104.5502	104.8965	118.1408	118.2736	118.7070	0.8720	0.8730	0.8761	161.5995	161.7583	162.2692
26-Oct-15	104.4825	104.5949	104.9467	115.2808	115.4161	115.8467	0.8631	0.8641	0.8672	160.2030	160.3680	160.8833
27-Oct-15	105.2438	105.3406	105.6675	116.2733	116.3899	116.7902	0.8739	0.8747	0.8777	161.2913	161.4322	161.9098
28-Oct-15	105.5164	105.6207	105.9635	116.5798	116.7047	117.1197	0.8768	0.8777	0.8808	161.4929	161.6448	162.1469
29-Oct-15	105.5033	105.6079	105.9366	115.6263	115.7507	116.1466	0.8739	0.8748	0.8778	161.0877	161.2399	161.7205
30-Oct-15	105.4528	105.5703	105.9098	116.0509	116.1895	116.5976	0.8747	0.8757	0.8787	161.6434	161.8162	162.3154

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Oct-15	106.8908	106.9971	107.3788	73.9179	73.9450	74.0557	27.8660	27.8856	27.9608	345.5465	345.7686	346.5693
02-Oct-15	106.7884	106.8874	107.2507	73.4329	73.4577	73.5471	27.8663	27.8850	27.9552	345.5740	345.7838	346.5179
05-Oct-15	107.8034	107.9129	108.2793	74.2805	74.3121	74.3974	27.8675	27.8880	27.9537	345.7620	345.9957	346.7076
06-Oct-15	107.2186	107.3423	107.7030	74.4191	74.4616	74.5513	27.8607	27.8859	27.9535	345.4319	345.7203	346.4295
07-Oct-15	107.9456	108.0791	108.4809	75.1869	75.2361	75.3602	27.8575	27.8833	27.9598	345.8404	346.1522	347.0053
08-Oct-15	108.0192	108.1581	108.5657	75.1096	75.1625	75.2891	27.8462	27.8739	27.9513	345.5865	345.9198	346.7802
09-Oct-15	108.5376	108.6764	109.0802	76.4724	76.5260	76.6525	27.8482	27.8752	27.9529	345.7536	346.0896	346.9525
12-Oct-15	108.7212	108.8545	109.2632	76.8805	76.9303	77.0480	27.8504	27.8766	27.9531	346.0670	346.3744	347.2181
13-Oct-15	108.6365	108.7667	109.1699	76.2629	76.3104	76.4306	27.8453	27.8707	27.9480	345.8073	346.1049	346.9497
14-Oct-15	109.1697	109.2969	109.7276	75.5641	75.6080	75.7514	27.8437	27.8681	27.9522	346.0623	346.3509	347.2819
15-Oct-15	109.9026	110.0411	110.4761	76.6474	76.6982	76.8444	27.8321	27.8594	27.9421	346.1728	346.4899	347.4315
16-Oct-15	109.3846	109.5054	109.9451	75.9901	76.0296	76.1805	27.8307	27.8539	27.9322	345.8180	346.0889	347.0439
19-Oct-15	109.2381	109.3771	109.8020	76.1150	76.1677	76.2972	27.8481	27.8751	27.9515	346.0464	346.3539	347.2325
20-Oct-15	109.7515	109.8920	110.3231	75.9662	76.0188	76.1574	27.8410	27.8676	27.9430	346.1126	346.4105	347.3057
21-Oct-15	109.0759	109.2183	109.6815	75.4867	75.5404	75.7066	27.8478	27.8756	27.9618	346.0500	346.3749	347.4192
22-Oct-15	108.4390	108.5734	109.0169	75.4288	75.4769	75.6281	27.8519	27.8786	27.9586	346.0098	346.2901	347.2457
26-Oct-15	106.5985	106.7357	107.1810	75.7812	75.8350	75.9884	27.8601	27.8845	27.9675	345.1686	345.4657	346.4521
27-Oct-15	106.9931	107.1142	107.5291	76.2965	76.3389	76.4777	28.0639	28.0856	28.1615	347.5687	347.8166	348.6857
28-Oct-15	107.1940	107.3221	107.7504	75.2279	75.2818	75.4315	28.1340	28.1567	28.2336	348.5267	348.8078	349.6919
29-Oct-15	106.5851	106.7125	107.1201	74.7965	74.8441	74.9897	28.1305	28.1557	28.2272	348.0980	348.3481	349.2389
30-Oct-15	106.7715	106.9122	107.3316	74.8821	74.9385	75.0907	28.1170	28.1446	28.2200	348.1499	348.4630	349.3443

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2014			2015										
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
PIBs														
Purchases	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9	3,740.7	3,816.2	
Non Banks	Repo	1.9	5.7	6.6	5.0	2.1	1.7	0.4	3.1	1.8	0.4	4.1	0.8	-
	outright	49.1	60.5	66.0	79.7	58.1	43.0	45.0	38.1	30.9	45.2	61.5	73.6	42.6
Banks/PDs	Repo	186.0	178.7	229.3	168.9	131.1	172.6	158.5	169.0	166.9	82.6	96.7	99.5	91.2
	outright	199.4	409.6	264.6	274.1	232.3	269.2	187.4	226.5	368.8	159.5	183.3	289.0	205.7
SBP	Repo	661.8	894.3	2,359.4	1,807.6	1,399.0	678.4	2,374.1	2,692.3	1,539.0	2,266.2	2,541.3	3,277.9	3,476.7
Sales		1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	2,553.8	2,886.9	3,740.7	3,816.2
Non Banks	Repo	73.0	72.8	114.1	93.2	82.2	125.9	137.4	125.6	87.5	51.7	54.8	63.0	74.3
	outright	44.3	100.9	48.7	54.3	34.5	53.1	29.7	44.9	69.5	24.8	28.7	52.6	42.0
Banks/PDs	Repo	776.7	1,005.7	2,481.2	1,888.4	1,449.9	726.7	2,395.6	2,738.8	1,620.1	2,297.4	2,587.3	3,315.2	3,493.6
	outright	204.2	369.2	281.9	299.6	255.8	259.1	202.8	219.7	330.2	179.9	216.1	309.9	206.3
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3	4,838.2	5,200.7
Non Banks	Repo	16.3	17.7	21.1	13.6	10.2	7.6	14.2	22.4	12.4	16.4	9.1	9.0	25.7
	outright	193.7	162.1	65.9	136.5	121.1	137.2	165.8	146.8	102.8	107.7	119.4	65.0	135.3
Banks/PDs	Repo	1,348.4	1,031.2	1,140.2	1,067.8	886.6	768.1	1,479.6	1,005.7	1,429.5	1,175.8	1,175.0	981.2	1,103.2
	outright	312.4	460.0	446.7	400.2	499.8	483.7	491.0	376.4	387.4	308.8	522.3	702.5	541.0
SBP	Repo	186.7	579.5	370.4	1,465.4	1,498.1	3,806.8	1,817.4	814.5	1,082.8	2,177.7	2,149.6	3,080.4	3,395.5
Sales		2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0	3,786.4	3,975.3	4,838.2	5,200.7
Non Banks	Repo	79.6	57.0	76.6	139.0	55.9	113.7	95.8	61.6	49.8	78.5	126.3	98.7	46.8
	outright	48.5	68.5	116.1	65.4	65.0	91.2	67.5	86.1	136.6	31.2	40.5	91.3	43.5
Banks/PDs	Repo	1,156.7	1,481.4	1,400.7	2,400.6	2,153.2	4,468.8	2,825.0	1,643.2	2,203.1	3,115.6	3,206.4	3,869.2	4,441.8
	outright	457.5	553.6	396.5	471.2	555.9	529.6	589.2	437.1	353.6	385.3	601.1	676.2	632.8
SBP	Repo	315.0	90.0	54.4	7.3	185.9	-	390.4	137.8	271.9	175.9	1.0	102.9	35.7
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.