

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Treasury Bills					6 months Treasury Bills			
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	
2010	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3	
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1	
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7	
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-	
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7	
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9	
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2	
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1	
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8	
2015	Jun	136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0	
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1	
	Jul	246,222.6	5,641.8	70,621.0	1,616.7	455,579.4	16,090.1	800.6	100,153.8	
	Aug	150,492.8	3,448.3	123,672.3	2,883.7	482,399.1	9,921.3	495.4	51,293.5	
	Sep	164,942.9	3,779.4	85,684.6	1,963.3	561,658.2	39,467.9	1,963.9	163,825.0	
	Oct	203,900.7	4,683.0	323,212.9	7,405.9	442,346.0	92,474.4	4,591.6	144,893.8	
	Nov	80,958.2	1,821.3	229,033.8	5,247.9	294,270.4	229,267.2	11,114.2	156,923.2	
	Dec	6,510.0	141.0	45,769.4	1,059.9	255,011.0	17,819.0	840.9	47,930.8	
	2015	Jan	22,414.3	466.3	167,542.9	3,838.8	109,882.4	115,444.9	5,217.8	16,090.1
		Feb	43,843.9	835.8	80,958.2	1,821.3	72,768.1	134,362.7	5,586.9	9,921.3
		Mar	45,597.9	856.7	6,509.9	140.9	111,856.1	163,880.0	6,494.9	39,467.9
Apr		39,792.6	703.6	43,602.0	868.1	108,046.7	285,529.2	10,805.6	92,474.4	
May		65,418.6	1,013.5	38,492.7	732.2	134,972.6	72,470.7	2,417.4	229,267.2	
Jun		136,284.0	2,137.0	44,437.3	827.5	226,819.2	23,625.9	806.6	17,819.0	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Treasury Bills		12 months Treasury Bills					
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2010	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5	
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0	
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7	
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8	
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9	
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5	
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0	
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0	
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0	
2015	Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1	
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0	
	Jul	4,980.1	580,956.3	2,431.5	242.2	11,682.2	1,042.8	804,374.4	
	Aug	2,551.9	539,584.1	9,710.5	967.4	-	-	814,084.9	
	Sep	8,151.6	415,227.0	1,267.6	126.3	-	-	815,352.4	
	Oct	7,192.3	362,807.7	62,101.7	6,182.3	-	-	877,454.2	
	Nov	7,804.2	435,151.7	182,759.9	17,900.6	-	-	1,060,214.1	
	Dec	2,384.6	405,039.9	99,618.9	9,386.4	-	-	1,159,833.0	
	2015	Jan	800.6	504,394.7	259,749.2	22,991.1	19,071.9	18,999.6	1,400,510.3
	Feb	495.4	628,836.2	123,559.5	10,230.7	11,382.5	1,136.7	1,514,687.7	
	Mar	1,963.9	753,248.3	135,116.3	10,549.4	188,004.4	18,718.7	1,459,799.6	
Apr	4,591.5	946,303.0	172,538.2	12,767.4	418,563.5	41,615.0	1,213,774.3		
May	11,114.2	789,506.6	73,577.7	4,945.4	163,143.5	16,250.4	1,124,208.5		
Jun	840.9	795,313.5	7,620.8	519.4	1,777.2	177.1	1,130.1		

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	46.0	20.5	-	-	-	-	161.5	142.4	173.7	166.7
August	-	-	-	-	-	-	763.3	725.2	-	-
September	68.5	54.4	37.4	32.4	-	-	913.0	689.8	-	-
October	224.2	171.5	-	-	-	-	72.8	54.0	-	-
November	130.6	102.5	-	-	-	-	702.4	668.0	-	-
December	203.1	128.6	35.5	24.0	51.1	39.5	-	-	-	-
January	19.5	11.5	-	-	132.8	107.0	-	-	-	-
February	111.0	51.2	-	-	-	-	173.3	129.1	122.9	122.6
March	-	-	58.5	51.0	-	-	103.0	69.0	-	-
April	243.3	170.0	-	-	-	-	53.0	35.0	351.2	303.1
May	224.5	159.2	-	-	-	-	72.0	54.2	160.3	137.8
June	128.0	92.0	-	-	-	-	330.3	289.1	59.3	46.5
Average										
per month	116.5	80.1	11.0	9.0	15.3	12.2	278.7	238.0	72.3	64.7
per day	3.9	2.7	0.4	0.3	0.5	0.4	9.3	7.9	2.4	2.2

PURCHASE

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected	Offered	Injected
July	120.6	75.1	586.4	408.5	1,167.2	1,058.6	694.8	631.3	380.6	342.7
August	289.4	165.1	765.7	640.4	2,155.2	2,090.1	-	-	220.6	183.3
September	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6	-	-	506.2	414.7
October	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3	633.8	603.8
November	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5	1,183.6	1,161.1
December	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1	2,198.8	2,147.7
January	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0	3,058.2	3,007.4
February	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10	2,915.7	2,850.7
March	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1	4,484.6	4,290.6
April	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7	4,249.7	4,053.6
May	166.4	83.2	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5	3,509.4	3,462.4
June	65.9	41.1	757.7	559.4	1,562.9	1,326.6	529.2	478.0	2,515.9	2,506.9
Average										
per month	164.0	103.6	1,070.5	952.7	2,209.3	2,033.2	543.2	433.7	2,154.7	2,085.4
per day	5.5	3.5	35.7	31.8	73.6	67.8	18.1	14.5	71.8	69.5

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	56,900	37,100	280,000	-	520,050	37,750	171,300	45,400	190,400	48,150
August	90,500	30,300	234,800	54,350	203,050	187,150	31,550	54,500	137,950	45,000
September	3,500	334,900	201,150	1,900	312,600	14,950	47,700	319,100	362,450	70,300
October	26,400	68,700	373,750	45,150	235,500	282,900	327,700	22,000	244,650	314,950
November	12,450	72,850	203,050	52,600	38,300	31,550	228,250	177,800	343,700	-
December	38,200	76,000	128,100	249,100	250,150	16,700	421,950	-	582,050	54,400
January	31,450	24,350	101,600	181,500	138,450	71,350	389,100	34,000	314,550	7,250
February	68,150	39,350	107,550	51,400	17,650	4,400	307,000	203,800	74,450	63,250
March	183,350	1,700	267,350	102,100	191,600	45,850	863,000	2,100	142,500	-
April	43,250	99,650	98,900	59,250	439,700	-	423,050	8,000	139,650	87,250
May	71,950	136,400	306,750	87,100	463,250	33,750	791,000	80,350	43,750	-
June	73,900	227,800	174,000	93,550	117,450	21,500	83,150	137,200	118,850	38,900
Average										
per month	58,333	95,758	206,417	81,500	243,979	62,321	340,396	90,354	224,579	60,788
per day	1,944	3,192	6,881	2,717	8,133	2,077	11,347	3,012	7,486	2,026

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2010-11		2011-12		2012-13		2013-14		2014-15	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	12.5	9.5	13.5	10.5	12.0	9.0	9.0	6.5	10.0	7.5
August	13.0	10.0	13.5	10.5	10.5	7.5	9.0	6.5	10.0	7.5
September	13.0	10.0	13.5	10.5	10.5	7.5	9.5	7.0	10.0	7.5
October	13.5	10.5	12.0	9.0	10.0	7.0	9.5	7.0	10.0	7.5
November	14.0	11.0	12.0	9.0	10.0	7.0	10.0	7.5	9.5	7.0
December	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5	9.5	7.0
January	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5	8.5	6.0
February	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	8.5	6.0
March	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5
April	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	8.0	5.5
May	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	7.0	5.0
June	14.0	11.0	12.0	9.0	9.0	6.5	10.0	7.5	7.0	5.0

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2014						
02-05-14	10,635	4,774	9.9383	9.9383	61,748	55,123
15-05-14	84,737	84,737	9.9564	9.9559	120,186	120,186
29-05-14	41,769	41,769	9.9564	9.9564	44,541	44,541
12-06-14	45,711	41,711	9.9564	9.9564	49,071	49,071
26-06-14	41,937	41,937	9.9564	9.9564	1,244	1,244
10-07-14	132,973	131,973	9.9564	9.9564	11,829	11,829
24-07-14	119,891	119,891	9.9564	9.9564	5,062	5,062
07-08-14	78,755	78,755	9.9564	9.9564	8,624	8,354
21-08-14	75,187	75,187	9.9564	9.9564	2,063	2,063
04-09-14	159,095	159,095	9.9564	9.9564	41,432	41,432
18-09-14	9,627	9,627	9.9564	9.9564	2,342	Bids Rej.
02-10-14	37,702	37,202	9.9741	9.9701	5,871	5,871
16-10-14	118,157	116,907	9.9564	9.9564	8,206	7,506
30-10-14	54,475	54,475	9.9564	9.9551	83,689	83,689
13-11-14	50,608	45,258	9.9291	9.9276	134,858	128,500
27-11-14	37,596	37,521	9.4568	9.4488	105,774	101,006
11-12-14	3,207	3,207	9.4568	9.4568	10,838	10,838
26-12-14	3,506	3,444	9.4789	9.4789	7,822	7,822
2015						
08-01-15	36,126	17,141	9.1395	9.0715	138,325	74,113
22-01-15	11,043	5,740	8.9583	8.9217	122,307	46,550
06-02-15	23,790	21,590	8.4259	8.3421	98,664	98,164
19-02-15	26,482	23,090	8.3707	8.3232	128,060	41,785
05-03-15	25,985	16,135	8.2353	8.1774	104,597	41,707
19-03-15	37,295	30,320	8.1902	8.1578	230,377	128,668
02-04-15	18,270	14,945	7.9648	7.9648	106,264	59,054
16-04-15	22,549	6,624	7.9197	7.9178	213,073	99,699
30-04-15	114,037	18,927	7.3798	7.3798	331,959	137,581
14-05-15	172,794	33,504	6.8860	6.8594	116,849	48,896
28-05-15	166,108	32,928	6.6171	6.6055	93,622	25,992
11-06-15	68,947	58,247	6.7963	6.7436	28,679	11,679
25-06-15	93,074	80,174	6.9308	6.8637	16,154	12,754

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2014						
02-05-14	9.9675	9.9675	301,467	301,467	9.9932	9.9865
15-05-14	9.9791	9.9716	179,394	179,394	9.9900	9.9881
29-05-14	9.9791	9.9716	189	Bids Rej.	Bids Rej.	Bids Rej.
12-06-14	9.9791	9.9763	1,111	1,111	9.9900	9.9900
26-06-14	9.9685	9.9685	844	844	9.9900	9.9900
10-07-14	9.9791	9.9791	819	819	9.9900	9.9900
24-07-14	9.9791	9.9791	1,855	1,855	9.9900	9.9900
07-08-14	9.9685	9.9685	8,757	8,757	9.9900	9.9900
21-08-14	9.9791	9.9791	1,921	1,921	9.9900	9.9900
04-09-14	9.9791	9.9791	1,394	1,394	9.9900	9.9900
18-09-14	Bids Rej.	Bids Rej.	470	Bids Rej.	Bids Rej.	Bids Rej.
02-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
16-10-14	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
30-10-14	9.9791	9.9541	68,284	68,284	9.9900	9.9824
13-11-14	9.9791	9.9229	142,576	142,576	9.9900	9.9631
27-11-14	9.4940	9.4665	58,085	58,085	9.4951	9.4753
11-12-14	9.4940	9.4940	66,013	66,013	9.4951	9.4852
26-12-14	9.4801	9.4734	100,575	42,992	9.4731	9.4178
2015						
08-01-15	9.2523	9.1311	452,004	146,537	9.1477	9.0990
22-01-15	8.9892	8.9582	433,008	136,204	8.8619	8.6362
06-02-15	8.4681	8.3862	179,265	83,490	8.3883	8.3386
19-02-15	8.3780	8.3377	127,451	50,301	8.2947	8.2808
05-03-15	8.1606	8.1209	254,822	41,929	7.9899	7.9800
19-03-15	7.9869	7.8919	240,631	103,737	7.8382	7.7684
02-04-15	7.9436	7.9254	110,685	12,510	7.8382	7.8382
16-04-15	7.8569	7.8409	184,829	65,629	7.7683	7.7534
30-04-15	7.2954	7.2639	340,998	107,167	7.2239	7.1686
14-05-15	6.8869	6.7199	87,433	30,933	6.8907	6.7749
28-05-15	6.6511	6.6350	83,490	47,590	6.7535	6.7168
11-06-15	6.8011	6.7496	7,392	5,892	6.8221	6.7826
25-06-15	6.9513	6.9355	2,248	2,248	6.9710	6.9710

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
29-01-2015	3-Years	11.25	124,514.00	7,015.10	105.12	8.8895	8.8766
	5-Years	11.50	71,084.00	65,702.80	106.22	9.7469	9.4031
	10-Years	12.00	75,219.30	3,800.10	111.99	10.0093	10.0074
	20-Years	13.00	500.00	500.00	115.08	10.9995	10.9995
26-02-2015	3-Years	11.25	64,399.00	15,573.70	105.82	8.4980	8.4973
	5-Years	11.50	138,715.70	36,898.70	108.35	9.1418	9.0713
	10-Years	12.00	37,222.00	13,939.00	113.28	9.8003	9.7596
	20-Years	13.00	-	-	-	-	-
26-03-2015	3-Years	8.75	40,621.90	20,471.90	101.20	8.2900	8.1871
	5-Years	9.25	34,173.00	16,273.00	102.00	8.7476	8.6598
	10-Years	9.75	22,879.60	12,129.60	101.59	9.5002	9.4216
	20-Years	10.75	-	-	-	-	-
23-04-2015	3-Years	8.75	76,893.70	31,108.80	102.30	7.8502	7.7598
	5-Years	9.25	52,464.00	6,871.50	103.27	8.4219	8.3699
	10-Years	9.75	21,446.00	4,856.50	102.60	9.3402	9.3086
	20-Years	10.75	-	-	-	-	-
21-05-2015	3-Years	8.75	44,330.00	26,080.00	103.00	7.5527	7.3650
	5-Years	9.25	46,014.00	18,664.00	104.50	8.1041	8.0111
	10-Years	9.75	21,966.00	16,028.50	103.16	9.2505	9.1369
	20-Years	10.75	-	-	-	-	-
18-06-2015	3-Years	8.75	44,487.50	41,487.50	101.58	8.0934	7.8888
	5-Years	9.25	15,198.50	9,198.50	100.93	8.9994	8.8782
	10-Years	9.75	9,851.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

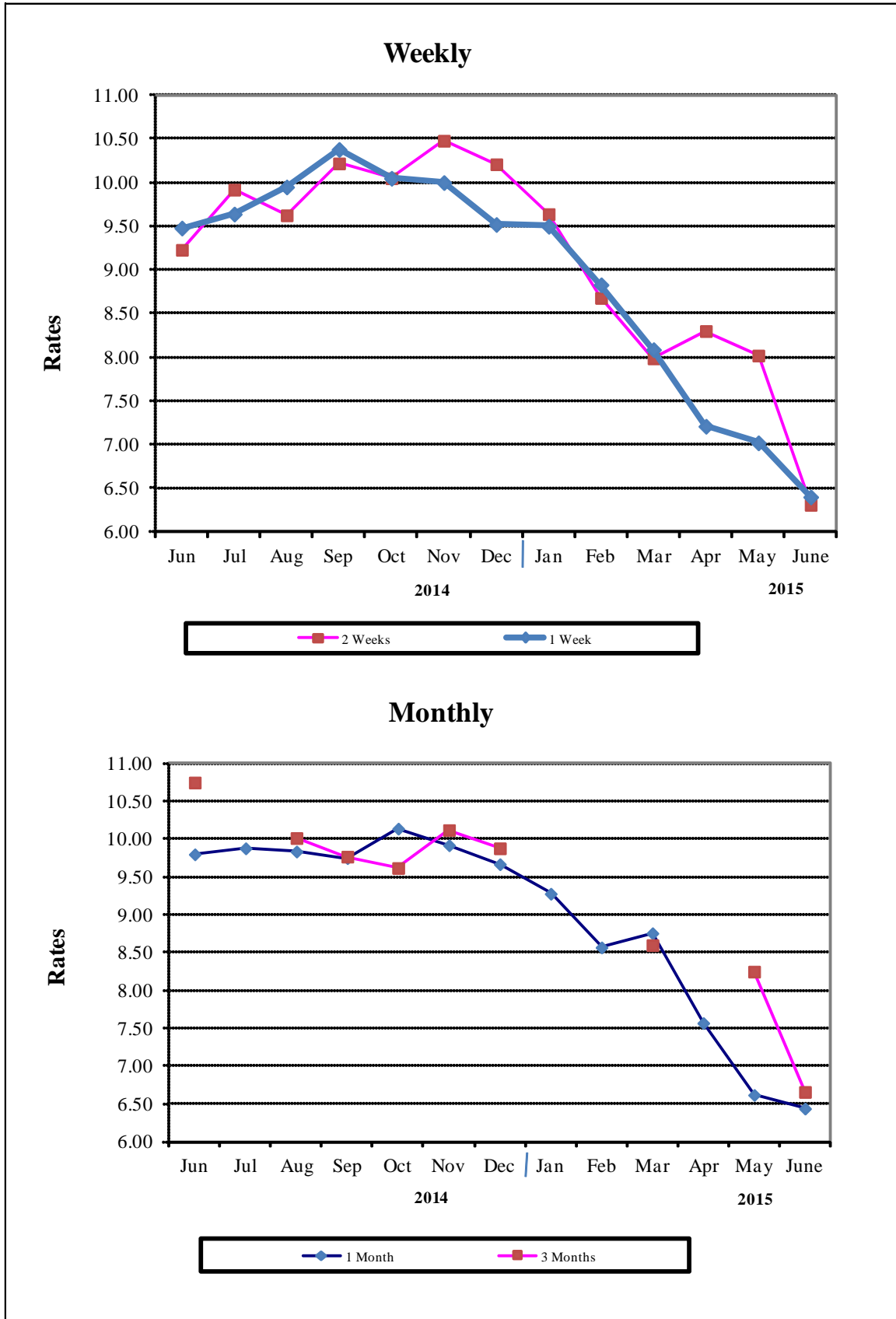
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2014	Jun	Month Average	9.42	9.92	9.58	10.08	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.95	10.45
		End-Month	9.54	10.04	9.63	10.13	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.94	10.44
	Jul	Month Average	9.40	9.90	9.55	10.05	9.70	10.20	9.92	10.17	9.92	10.17	9.93	10.43	9.95	10.45
		End-Month	9.53	10.03	9.57	10.07	9.71	10.21	9.92	10.17	9.92	10.17	9.94	10.44	9.96	10.46
	Aug	Month Average	9.66	10.16	9.71	10.21	9.75	10.25	9.92	10.17	9.93	10.18	9.94	10.44	9.98	10.48
		End-Month	9.61	10.11	9.71	10.21	9.74	10.24	9.91	10.16	9.93	10.18	9.95	10.45	9.97	10.47
	Sep	Month Average	9.65	10.15	9.74	10.24	9.80	10.30	9.93	10.18	9.93	10.18	9.95	10.45	10.00	10.50
		End-Month	9.97	10.47	9.95	10.45	9.93	10.43	9.93	10.18	9.94	10.19	9.95	10.45	10.00	10.50
	Oct	Month Average	9.57	10.07	9.68	10.18	9.79	10.29	9.94	10.19	9.94	10.19	9.95	10.45	10.00	10.50
		End-Month	9.72	10.22	9.74	10.24	9.79	10.29	9.90	10.15	9.91	10.16	9.93	10.43	9.95	10.45
	Nov	Month Average	9.35	9.85	9.41	9.91	9.49	9.99	9.58	9.83	9.61	9.86	9.63	10.13	9.64	10.14
		End-Month	9.26	9.76	9.29	9.79	9.33	9.83	9.39	9.64	9.42	9.67	9.44	9.94	9.45	9.95
	Dec	Month Average	9.29	9.79	9.32	9.82	9.36	9.86	9.39	9.64	9.40	9.65	9.43	9.93	9.45	9.95
		End-Month	9.47	9.97	9.45	9.95	9.40	9.90	9.38	9.63	9.38	9.63	9.39	9.89	9.40	9.90
2015	Jan	Month Average	8.98	9.48	8.99	9.49	8.97	9.47	8.93	9.18	8.93	9.18	8.89	9.39	8.88	9.38
		End-Month	8.18	8.68	8.22	8.72	8.26	8.76	8.31	8.56	8.33	8.58	8.35	8.85	8.36	8.86
	Feb	Month Average	7.93	8.43	8.02	8.52	8.09	8.59	8.23	8.48	8.24	8.49	8.26	8.76	8.26	8.76
		End-Month	7.90	8.40	7.97	8.47	8.00	8.50	8.19	8.44	8.19	8.44	8.20	8.70	8.18	8.68
	Mar	Month Average	7.74	8.24	7.76	8.26	7.78	8.28	7.94	8.19	7.93	8.18	7.90	8.40	7.89	8.39
		End-Month	7.51	8.01	7.51	8.01	7.51	8.01	7.74	7.99	7.73	7.98	7.74	8.24	7.76	8.26
	Apr	Month Average	7.30	7.80	7.35	7.85	7.39	7.89	7.64	7.89	7.63	7.88	7.63	8.13	7.62	8.12
		End-Month	7.08	7.58	7.16	7.66	7.26	7.76	7.22	7.47	7.14	7.39	7.14	7.64	7.11	7.61
	May	Month Average	6.88	7.38	6.89	7.39	6.88	7.38	6.82	7.07	6.79	7.04	6.79	7.29	6.79	7.29
		End-Month	6.31	6.81	6.34	6.84	6.31	6.81	6.49	6.74	6.51	6.76	6.55	7.05	6.63	7.13
	Jun	Month Average	6.24	6.74	6.29	6.79	6.33	6.83	6.59	6.84	6.63	6.88	6.67	7.17	6.76	7.26
		End-Month	6.53	7.03	6.48	6.98	6.50	7.00	6.76	7.01	6.79	7.04	6.81	7.31	6.88	7.38

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2014	Jun	8.19	9.48	9.23	9.80	10.75	9.17
	Jul	8.77	9.64	9.92	9.88	-	9.26
	Aug	9.66	9.95	9.63	9.84	10.02	9.18
	Sep	9.79	10.38	10.22	9.75	9.77	9.29
	Oct	9.01	10.05	10.05	10.14	9.62	9.29
	Nov	9.65	10.00	10.48	9.92	10.12	-
	Dec	9.49	9.52	10.21	9.67	9.88	9.74
2015	Jan	9.46	9.50	9.64	9.28	-	9.25
	Feb	7.99	8.83	8.68	8.57	-	-
	Mar	7.96	8.09	7.99	8.76	8.60	8.25
	Apr	7.24	7.21	8.30	7.57	-	7.74
	May	6.93	7.02	8.02	6.62	8.25	6.72
	Jun	6.24	6.40	6.31	6.44	6.66	6.61

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Jun-15	101.9071	102.0113	102.3245	111.2520	111.3752	111.7507	0.8216	0.8225	0.8253	155.1230	155.2727	155.7236
02-Jun-15	101.8634	101.9719	102.2760	111.7237	111.8521	112.2210	0.8164	0.8173	0.8201	155.2601	155.4168	155.8524
03-Jun-15	101.8747	101.9807	102.3179	113.4324	113.5598	113.9692	0.8195	0.8204	0.8235	155.5729	155.7260	156.2145
04-Jun-15	101.8764	101.9820	102.2834	115.5889	115.7181	116.0930	0.8213	0.8221	0.8249	157.1647	157.3192	157.7592
05-Jun-15	101.8746	101.9836	102.2706	114.7363	114.8687	115.2255	0.8166	0.8175	0.8201	156.0210	156.1794	156.5943
08-Jun-15	101.8938	101.9909	102.2681	113.4690	113.5866	113.9283	0.8131	0.8139	0.8165	155.2760	155.4153	155.8131
09-Jun-15	101.9088	102.0105	102.2650	114.9939	115.1182	115.4413	0.8208	0.8216	0.8240	155.9205	156.0676	156.4302
10-Jun-15	101.8918	101.9939	102.2411	115.1531	115.2779	115.5922	0.8299	0.8308	0.8331	157.3668	157.5157	157.8716
11-Jun-15	101.8121	101.9191	102.1812	114.6150	114.7450	115.0740	0.8227	0.8236	0.8261	157.3608	157.5176	157.8975
12-Jun-15	101.7257	101.8363	102.1115	113.8158	113.9493	114.2937	0.8223	0.8233	0.8258	157.6291	157.7916	158.1920
15-Jun-15	101.7730	101.8873	102.1468	114.2809	114.4190	114.7466	0.8235	0.8245	0.8270	157.7634	157.9322	158.3088
16-Jun-15	101.7785	101.8765	102.1249	114.4652	114.5845	114.9011	0.8239	0.8247	0.8271	158.3827	158.5272	158.8865
17-Jun-15	101.7903	101.8916	102.1350	114.7584	114.8817	115.1914	0.8219	0.8227	0.8250	160.2994	160.4510	160.8081
18-Jun-15	101.7677	101.8732	102.1448	116.0050	116.1350	116.4788	0.8302	0.8311	0.8337	161.9786	162.1386	162.5454
22-Jun-15	101.8016	101.9051	102.1575	115.4278	115.5547	115.8752	0.8272	0.8283	0.8305	161.4625	161.6193	161.9940
23-Jun-15	101.8086	101.9075	102.1710	114.4328	114.5536	114.8856	0.8233	0.8243	0.8267	160.7455	160.8946	161.2824
24-Jun-15	101.7890	101.8855	102.1564	114.2174	114.3352	114.6739	0.8217	0.8227	0.8250	160.7147	160.8599	161.2612
25-Jun-15	101.7929	101.8743	102.1811	113.7994	113.8998	114.2770	0.8237	0.8245	0.8272	159.6469	159.7681	160.2239
26-Jun-15	101.7864	101.8610	102.1504	114.0465	114.1398	114.5001	0.8248	0.8257	0.8283	160.3135	160.4249	160.8548
29-Jun-15	101.7978	101.8863	102.1802	112.9497	113.0583	113.4256	0.8285	0.8293	0.8319	159.9039	160.0359	160.4712
30-Jun-15	101.7787	101.9001	102.2301	113.3611	113.5063	113.9126	0.8338	0.8349	0.8379	159.9910	160.1744	160.6661

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Jun-15	107.7015	107.8329	108.2563	77.8265	77.8770	78.0191	27.1731	27.2009	27.2849	336.3439	336.6431	337.5040
02-Jun-15	108.1869	108.3240	108.7466	78.1648	78.2186	78.3456	27.1614	27.1903	27.2716	336.1217	336.4353	337.2663
03-Jun-15	108.9336	109.0688	109.5240	79.2178	79.2707	79.4285	27.1659	27.1939	27.2848	336.9375	337.2544	338.2073
04-Jun-15	109.6211	109.7565	110.1681	78.8982	78.9502	79.0840	27.1663	27.1943	27.2756	337.5347	337.8483	338.6867
05-Jun-15	109.2782	109.4170	109.8123	78.3925	78.4468	78.5687	27.1658	27.1947	27.2722	337.2942	337.6215	338.4148
08-Jun-15	108.4150	108.5394	108.9219	77.8571	77.9015	78.0156	27.1710	27.1967	27.2715	336.5610	336.8509	337.6131
09-Jun-15	109.9815	110.1125	110.4824	78.2813	78.3294	78.4179	27.1750	27.2022	27.2707	337.2679	337.5708	338.2617
10-Jun-15	109.7381	109.8691	110.2256	79.0833	79.1329	79.2213	27.1704	27.1982	27.2650	337.3455	337.6498	338.3116
11-Jun-15	108.6228	108.7580	109.1231	78.7059	78.7598	78.8586	27.1477	27.1762	27.2469	337.0259	337.3436	338.0573
12-Jun-15	108.8441	108.9835	109.3642	78.4356	78.4922	78.6062	27.1247	27.1542	27.2283	336.7566	337.0836	337.8435
15-Jun-15	109.2513	109.3962	109.7634	78.5891	78.6487	78.7519	27.1387	27.1698	27.2399	336.7514	337.0904	337.7926
16-Jun-15	109.2220	109.3495	109.7117	78.7104	78.7580	78.8438	27.1402	27.1667	27.2333	337.0150	337.3057	337.9660
17-Jun-15	109.7590	109.8904	110.2494	78.2717	78.3208	78.4055	27.1434	27.1709	27.2367	337.1769	337.4788	338.1225
18-Jun-15	110.9427	111.0807	111.4691	79.6638	79.7170	79.8299	27.1344	27.1626	27.2370	337.6167	337.9216	338.6707
22-Jun-15	110.6299	110.7699	111.1293	79.1253	79.1755	79.2710	27.1464	27.1738	27.2420	337.5162	337.8144	338.4997
23-Jun-15	109.5894	109.7224	110.0952	78.6369	78.6827	78.7771	27.1471	27.1733	27.2445	337.0475	337.3332	338.0516
24-Jun-15	109.3800	109.5105	109.8861	78.9476	78.9917	79.0977	27.1430	27.1693	27.2424	336.8211	337.1123	337.8410
25-Jun-15	108.5213	108.6344	109.0439	78.8386	78.8717	79.0052	27.1426	27.1641	27.2459	336.5834	336.8135	337.6436
26-Jun-15	109.1192	109.2273	109.6284	78.4518	78.4796	78.5998	27.1398	27.1595	27.2365	336.6399	336.8447	337.6147
29-Jun-15	108.6712	108.7885	109.2076	77.9516	77.9887	78.1013	27.1453	27.1688	27.2480	336.4551	336.6973	337.4733
30-Jun-15	109.2339	109.3882	109.8448	78.1355	78.1972	78.3405	27.1403	27.1724	27.2614	336.6479	337.0074	337.9005

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2014							2015						
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
PIBs														
Purchases	546.2	650.8	764.9	608.1	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4	
Non Banks	Repo	8.7	14.6	3.6	5.5	1.9	5.7	6.6	5.0	2.1	1.7	0.4	3.1	1.8
	outright	45.5	86.1	72.6	93.9	49.1	60.5	66.0	79.7	58.1	43.0	45.0	38.1	30.9
Banks/PDs	Repo	228.9	196.8	318.5	228.6	186.0	178.7	229.3	168.9	131.1	172.6	158.5	169.0	166.9
	outright	161.3	164.7	131.5	148.2	199.4	409.6	264.6	274.1	232.3	269.2	187.4	226.5	368.8
SBP	Repo	101.7	188.6	238.8	132.0	661.8	894.3	2,359.4	1,807.6	1,399.0	678.4	2,374.1	2,692.3	1,539.0
Sales		546.2	650.8	764.9	608.1	1,098.2	1,548.6	2,925.8	2,335.4	1,822.5	1,164.8	2,765.5	3,128.9	2,107.4
Non Banks	Repo	33.9	41.8	63.8	66.9	73.0	72.8	114.1	93.2	82.2	125.9	137.4	125.6	87.5
	outright	24.8	25.1	23.0	27.0	44.3	100.9	48.7	54.3	34.5	53.1	29.7	44.9	69.5
Banks/PDs	Repo	305.4	358.3	497.0	299.2	776.7	1,005.7	2,481.2	1,888.4	1,449.9	726.7	2,395.6	2,738.8	1,620.1
	outright	182.0	225.7	181.1	215.1	204.2	369.2	281.9	299.6	255.8	259.1	202.8	219.7	330.2
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		2,029.7	1,790.9	1,292.4	2,362.5	2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0
Non Banks	Repo	24.5	19.3	9.4	10.0	16.3	17.7	21.1	13.6	10.2	7.6	14.2	22.4	12.4
	outright	122.0	129.4	148.5	84.3	193.7	162.1	65.9	136.5	121.1	137.2	165.8	146.8	102.8
Banks/PDs	Repo	1,401.0	1,114.9	867.7	1,262.6	1,348.4	1,031.2	1,140.2	1,067.8	886.6	768.1	1,479.6	1,005.7	1,429.5
	outright	301.3	182.8	184.3	359.8	312.4	460.0	446.7	400.2	499.8	483.7	491.0	376.4	387.4
SBP	Repo	180.9	344.5	82.5	645.7	186.7	579.5	370.4	1,465.4	1,498.1	3,806.8	1,817.4	814.5	1,082.8
Sales		2,029.7	1,790.9	1,292.4	2,362.5	2,057.3	2,250.5	2,044.3	3,083.5	3,015.8	5,203.4	3,967.9	2,365.8	3,015.0
Non Banks	Repo	89.4	87.1	60.1	76.6	79.6	57.0	76.6	139.0	55.9	113.7	95.8	61.6	49.8
	outright	125.2	57.1	89.6	92.8	48.5	68.5	116.1	65.4	65.0	91.2	67.5	86.1	136.6
Banks/PDs	Repo	1,257.5	1,176.7	854.5	1,701.4	1,156.7	1,481.4	1,400.7	2,400.6	2,153.2	4,468.8	2,825.0	1,643.2	2,203.1
	outright	298.1	255.2	243.3	351.3	457.5	553.6	396.5	471.2	555.9	529.6	589.2	437.1	353.6
SBP	Repo	259.6	214.9	45.0	140.3	315.0	90.0	54.4	7.3	185.9	-	390.4	137.8	271.9
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.