

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged
2009	Dec	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Dec	12,699.8	271.1	22,944.3	542.2	119,954.6	55,422.8	2,565.4	24,646.7
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
2014	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1
2013	Jun	34,249.5	707.3	222,846.2	4,814.2	172,119.8	100,826.2	4,544.6	55,422.9
	Jul	307,831.4	6,265.2	121,384.4	2,631.8	358,566.8	196,328.0	8,758.2	375,578.6
	Aug	210,717.6	4,386.1	16,485.9	356.3	552,798.5	18,077.7	814.0	151,702.1
	Sep	598,057.9	12,789.5	34,249.5	707.3	1,116,606.9	6,173.2	290.9	23,594.6
	Oct	807,179.4	17,437.9	486,523.7	9,991.0	1,437,262.6	15,863.0	748.7	139,501.1
	Nov	609,977.4	13,759.9	120,318.5	2,472.7	1,926,921.5	1,271.0	60.3	123,875.1
	Dec	909,249.3	20,693.8	839,635.8	18,103.3	1,996,535.0	3,543.0	176.3	100,826.2
	2014	Jan	706,578.9	16,137.2	477,308.3	10,303.8	2,225,805.6	100,153.8	4,980.1
	Feb	302,413.8	6,993.8	609,977.4	13,759.8	1,918,242.1	51,293.4	2,551.9	18,077.7
	Mar	176,020.8	4,033.2	909,249.4	20,693.8	1,185,013.5	163,824.9	8,151.6	6,173.2
	Apr	80,465.0	1,843.7	706,578.8	16,137.2	558,899.7	92,367.3	4,596.1	12,232.2
	May	128,340.7	2,939.2	454,400.7	10,416.4	232,839.7	209,449.7	10,400.4	4,901.9
	Jun	85,684.6	1,963.3	38,546.5	883.2	279,977.8	47,930.8	2,384.6	3,543.1

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2009	Dec	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Dec	1,467.3	1,404,277.4	9,803.0	915.0	995.6	118.2	1,267,618.9
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
2014	Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0
2013	Jun	2,565.4	915,077.8	242,864.4	22,142.9	31,035.5	3,698.5	1,833,775.5
	Jul	17,166.5	735,827.2	11,682.2	1,042.8	255,861.1	30,326.8	1,589,596.6
	Aug	6,930.1	602,202.8	-	-	171,817.3	19,694.5	1,417,779.2
	Sep	1,107.1	584,781.4	-	-	331,128.0	33,889.1	1,086,651.2
	Oct	6,553.6	461,143.4	-	-	292,438.2	27,820.7	794,213.1
	Nov	5,775.6	338,539.2	-	-	54,627.9	5,081.9	739,585.2
	Dec	4,544.6	241,256.0	-	-	9,803.0	915.0	729,782.0
	2014	Jan	8,758.2	145,081.8	19,071.9	1,899.6	64,559.1	5,947.2
Feb	814.0	178,297.7	11,382.4	1,136.7	14,492.5	1,337.3	681,184.8	
Mar	290.9	335,949.4	188,004.4	18,718.7	1,990.4	186.8	867,198.8	
Apr	576.4	416,084.5	144,332.1	14,379.0	3,330.1	313.3	1,008,200.8	
May	232.6	620,632.3	437,375.0	43,486.3	390,863.5	36,545.4	1,054,712.3	
Jun	176.3	665,020.0	1,777.2	177.1	242,864.4	22,142.9	813,625.0	

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	201.5	153.6	46.0	20.5	-	-	-	-	161.5	142.4
August	-	-	-	-	-	-	-	-	763.3	725.2
September	-	-	68.5	54.4	37.4	32.4	-	-	913.0	689.8
October	-	-	224.2	171.5	-	-	-	-	72.8	54.0
November	10.5	8.0	130.6	102.5	-	-	-	-	702.4	668.0
December	8.5	6.3	203.1	128.6	35.5	24.0	51.1	39.5	-	-
January	74.0	59.9	19.5	11.5	-	-	132.8	107.0	-	-
February	-	-	111.0	51.2	-	-	-	-	173.3	129.1
March	41.7	33.9	-	-	58.5	51.0	-	-	103.0	69.0
April	21.0	16.0	243.3	170.0	-	-	-	-	53.0	35.0
May	198.3	119.5	224.5	159.2	-	-	-	-	72.0	54.2
June	104.0	92.5	128.0	92.0	-	-	-	-	330.3	289.1
Average										
per month	55.0	40.8	116.5	80.1	11.0	9.0	15.3	12.2	278.7	238.0
per day	1.8	1.4	3.9	2.7	0.4	0.3	0.5	0.4	9.3	7.9

PURCHASE

PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected
July	102.6	50.0	120.6	75.1	586.4	408.5	1,167.2	1,058.6	694.8	631.3
August	406.5	250.9	289.4	165.1	765.7	640.4	2,155.2	2,090.1	-	-
September	276.3	206.0	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6	-	-
October	671.9	546.7	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1	189.5	136.3
November	468.8	415.2	79.8	67.6	1,436.6	1,381.5	2,682.8	2,633.2	234.3	121.5
December	681.9	648.8	60.6	34.1	1,541.9	1,418.9	2,606.1	2,404.4	397.6	241.1
January	639.2	553.2	176.4	106.9	1,063.4	969.2	2,592.1	2,480.2	459.5	263.0
February	429.7	316.6	150.4	119.4	1,264.5	1,244.4	2,358.0	2,231.6	359.10	348.10
March	501.7	365.2	405.7	230.9	1,233.5	1,210.9	2,598.0	2,322.5	860.6	520.1
April	205.8	139.4	208.1	96.8	1,137.2	935.4	2,105.8	1,765.1	1,152.0	1,033.7
May	-	-	166.4	83.2	709.7	579.7	1,908.1	1,485.8	1,641.7	1,431.5
June	170.1	129.1	65.9	41.1	757.7	559.4	1,562.9	1,326.6	529.2	478.0
Average										
per month	379.5	301.8	164.0	103.6	1,070.5	952.7	2,209.3	2,033.2	543.2	433.7
per day	12.7	10.1	5.5	3.5	35.7	31.8	73.6	67.8	18.1	14.5

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation											(Million Rupees)
PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14		
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	
July	24,895	-	56,900	37,100	280,000	-	520,050	37,750	171,300	45,400	
August	15,880	18,650	90,500	30,300	234,800	54,350	203,050	187,15	31,550	54,500	
September	113,800	52,950	3,500	334,900	201,150	1,900	312,600	14,950	47,700	319,100	
October	9,600	24,050	26,400	68,700	373,750	45,150	235,500	282,90	327,700	22,000	
November	80,200	13,800	12,450	72,850	203,050	52,600	38,300	31,550	228,250	177,800	
December	69,150	69,500	38,200	76,000	128,100	249,100	250,150	16,700	421,950	-	
January	60,900	39,600	31,450	24,350	101,600	181,500	138,450	71,350	389,100	34,000	
February	48,400	8,100	68,150	39,350	107,550	51,400	17,650	4,400	307,000	203,800	
March	56,500	45,550	183,350	1,700	267,350	102,100	191,600	45,850	863,000	2,100	
April	50,300	178,100	43,250	99,650	98,900	59,250	439,700	-	423,050	8,000	
May	121,650	190,200	71,950	136,400	306,750	87,100	463,250	33,750	791,000	80,350	
June	121,150	193,650	73,900	227,800	174,000	93,550	117,450	21,500	83,150	137,200	
Average											
per month	64,369	69,546	58,333	95,758	206,417	81,500	243,979	62,321	340,396	90,354	
per day	2,146	2,318	1,944	3,192	6,881	2,717	8,133	2,077	11,347	3,012	

SBP Overnight Repo/ Reverse Repo Rates

											(Percent per annum)
PERIODS	2009-10		2010-11		2011-12		2012-13		2013-14		
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	
July	14.0	-	12.5	9.5	13.5	10.5	12.0	9.0	9.0	6.5	
August	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5	9.0	6.5	
September	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5	9.5	7.0	
October	13.0	10.0	13.5	10.5	12.0	9.0	10.0	7.0	9.5	7.0	
November	12.5	9.5	14.0	11.0	12.0	9.0	10.0	7.0	10.0	7.5	
December	12.5	9.5	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5	
January	12.5	9.5	14.0	11.0	12.0	9.0	9.5	6.5	10.0	7.5	
February	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	
March	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	
April	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	
May	12.5	9.5	14.0	11.0	12.0	9.0	9.5	7.0	10.0	7.5	
June	12.5	9.5	14.0	11.0	12.0	9.0	9.0	6.5	10.0	7.5	

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2013						
02-05-13	90,305	87,805	9.4568	9.4280	78,700	78,200
16-05-13	11,643	9,498	9.4114	9.4013	107,749	80,604
30-05-13	8,349	7,344	9.3661	9.3615	54,466	49,066
13-06-13	6,639	5,182	9.2301	9.2301	54,996	41,921
27-06-13	37,220	29,775	8.9583	8.9316	78,950	63,450
12-07-13	197,670	197,170	8.9747	8.8872	44,907	42,407
25-07-13	128,887	116,927	8.9583	8.9484	164,679	162,679
07-08-13	184,618	182,418	8.9872	8.9542	17,787	17,787
22-08-13	32,826	32,686	8.9583	8.9583	1,105	1,105
05-09-13	96,014	90,114	8.9583	8.9583	No Bids	No Bids
19-09-13	645,984	520,734	9.4114	9.3496	23,564	6,464
03-10-13	434,545	337,007	9.4114	9.3967	12,809	12,809
21-10-13	168,415	133,565	9.7868	9.7685	No Bids	No Bids
31-10-13	442,993	354,047	9.4114	9.4088	3,803	3,803
13-11-13	69,428	65,023	9.4352	9.4348	1,331	1,331
28-11-13	619,199	558,714	9.8654	9.8320	3,069	Bids Rej.
12-12-13	565,375	529,689	9.9109	9.8830	16,730	1,730
26-12-13	401,264	400,254	9.9564	9.8984	1,989	1,989
2014						
09-01-14	88,265	77,765	9.9564	9.9438	17,279	17,279
23-01-14	649,951	644,951	9.9564	9.9215	87,855	87,855
06-02-14	21,211	19,367	9.9741	9.9741	22,404	2,204
20-02-14	303,881	289,981	9.9564	9.9541	51,642	51,642
06-03-14	173,469	155,469	9.9564	9.9563	127,256	122,256
20-03-14	24,585	24,585	9.9564	9.9550	50,370	49,720
03-04-14	14,845	14,845	9.9564	9.9564	15,417	15,127
17-04-14	67,739	67,464	9.9564	9.9564	81,836	81,836
02-05-14	10,635	4,774	9.9383	9.9383	61,748	55,123
15-05-14	84,737	84,737	9.9564	9.9559	120,186	120,186
29-05-14	41,769	41,769	9.9564	9.9564	44,541	44,541
12-06-14	45,711	41,711	9.9564	9.9564	49,071	49,071
26-06-14	41,937	41,937	9.9564	9.9564	1,244	1,244

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2013						
02-05-13	9.4500	9.4291	14,250	8,750	9.4571	9.4303
16-05-13	9.4280	9.4133	224,036	191,736	9.4470	9.4090
30-05-13	9.3840	9.3320	278,423	226,923	9.3870	9.3444
13-06-13	9.2523	9.2247	263,334	195,834	9.2792	9.2084
27-06-13	8.9673	8.9161	81,224	69,174	8.9808	8.9563
12-07-13	8.9729	8.9444	7,030	7,030	8.9817	8.9566
25-07-13	8.9892	8.9597	6,695	5,695	8.9808	8.9745
07-08-13	8.9836	8.9833	No Bids	No Bids	No Bids	No Bids
22-08-13	8.9892	8.9892	6,005	Bids Rej.	Bids Rej.	Bids Rej.
05-09-13	No Bids	No Bids	No Bids	No Bids	No Bids	No Bids
19-09-13	9.4500	9.4500	No Bids	No Bids	No Bids	No Bids
03-10-13	9.4500	9.4500	No Bids	No Bids	No Bids	No Bids
21-10-13	No Bids	No Bids	No Bids	No Bids	No Bids	No Bids
31-10-13	9.4640	9.4640	No Bids	No Bids	No Bids	No Bids
13-11-13	9.4640	9.4640	No Bids	No Bids	No Bids	No Bids
28-11-13	Bids Rej.	Bids Rej.	891	Bids Rej.	Bids Rej.	Bids Rej.
12-12-13	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
26-12-13	9.9791	9.9791	No Bids	No Bids	No Bids	No Bids
2014						
09-01-14	9.9791	9.9491	12,765	2,765	9.9900	9.9900
23-01-14	9.9791	9.9764	18,206	18,206	9.9900	9.9873
06-02-14	9.9791	9.9791	12,519	12,519	9.9868	9.9868
20-02-14	9.9791	9.9775	895	Bids Rej.	Bids Rej.	Bids Rej.
06-03-14	9.9791	9.9790	17,737	17,737	9.9900	9.9900
20-03-14	9.9791	9.9787	188,986	188,986	9.9900	9.9833
03-04-14	9.9791	9.9791	6,876	6,876	9.9900	9.9900
17-04-14	9.9791	9.9791	151,835	151,835	9.9900	9.9898
02-05-14	9.9675	9.9675	301,467	301,467	9.9932	9.9865
15-05-14	9.9791	9.9716	179,394	179,394	9.9900	9.9881
29-05-14	9.9791	9.9716	189	Bids Rej.	Bids Rej.	Bids Rej.
12-06-14	9.9791	9.9763	1,111	1,111	9.9900	9.9900
26-06-14	9.9685	9.9685	844	844	9.9900	9.9900

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
30-01-2014	3-Years	11.25	17,694.00	82,569.50	98.24	12.0915	11.7610
	5-Years	11.50	21,150.00	44,925.40	96.48	12.5501	12.2039
	10-Years	12.00	74,745.00	62,300.90	95.46	12.8944	12.6075
	20-Years	13.00	500.00	11,797.70	100.67	12.9000	12.9000
27-02-2014	3-Years	11.25	150,747.50	135,023.10	98.26	12.0962	12.0362
	5-Years	11.50	75,491.50	72,261.40	96.50	12.5522	12.4912
	10-Years	12.00	53,055.50	41,026.30	95.39	12.9093	12.8678
	20-Years	13.00	-	-	-	-	-
27-03-2014	3-Years	11.25	293,993.50	288,403.90	98.30	12.0951	11.9928
	5-Years	11.50	130,816.00	130,216.00	96.54	12.5508	12.4531
	10-Years	12.00	119,031.70	116,548.90	95.44	12.9014	12.8271
	20-Years	13.00	-	-	-	-	-
24-04-2014	3-Years	11.25	246,490.40	244,290.20	98.35	12.0930	12.0699
	5-Years	11.50	81,852.30	81,852.30	96.58	12.5521	12.5336
	10-Years	12.00	101,272.70	101,272.70	95.46	12.9016	12.8773
	20-Years	13.00	1,000.00	-	-	-	-
22-05-2014	3-Years	11.25	184,578.90	183,428.90	98.40	12.0953	12.0784
	5-Years	11.50	43,346.50	43,096.40	96.63	12.5531	12.5359
	10-Years	12.00	17,357.20	17,357.20	95.49	12.9016	12.8764
	20-Years	13.00	-	-	-	-	-
19-06-2014	3-Years	11.25	182,879.20	182,179.20	98.46	12.0970	12.0797
	5-Years	11.50	16,442.70	16,142.70	96.70	12.5505	12.5492
	10-Years	12.00	6,113.20	6,113.20	95.07	12.9980	12.9209
	20-Years	13.00	8,000.00	8,000.00	99.95	13.0007	13.0007

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

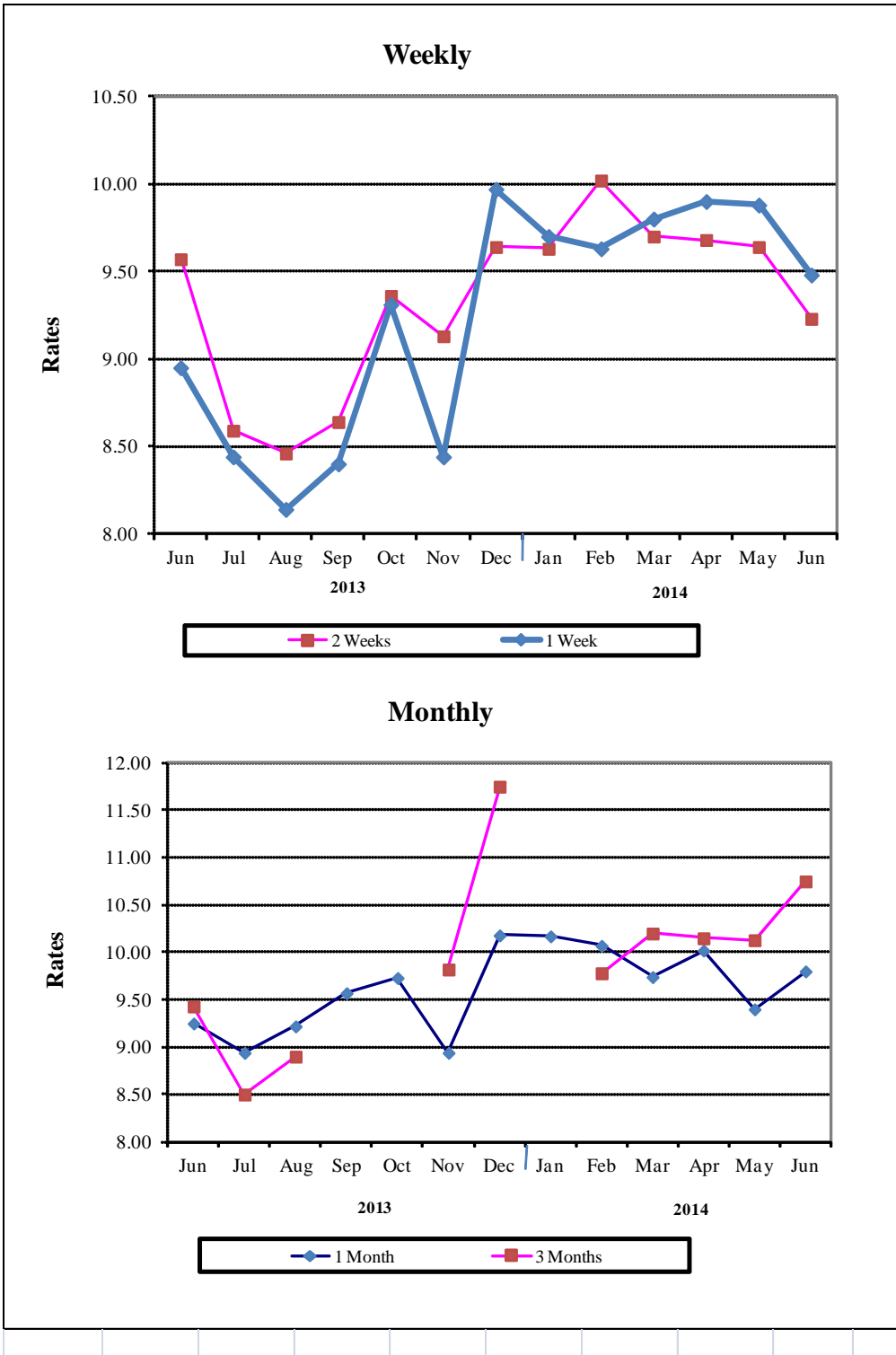
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2013	Jun	Month Average	9.17	9.67	9.17	9.67	9.18	9.68	9.16	9.41	9.14	9.39	9.16	9.66	9.18	9.68
		End-Month	8.82	9.32	8.81	9.31	8.83	9.33	8.83	9.08	8.84	9.09	8.87	9.37	8.91	9.41
	Jul	Month Average	8.46	8.96	8.55	9.05	8.66	9.16	8.79	9.04	8.83	9.08	8.86	9.36	8.90	9.40
		End-Month	8.57	9.07	8.55	9.05	8.58	9.08	8.76	9.01	8.83	9.08	8.88	9.38	8.91	9.41
	Aug	Month Average	8.31	8.81	8.40	8.90	8.51	9.01	8.79	9.04	8.87	9.12	8.93	9.43	9.02	9.52
		End-Month	8.37	8.87	8.41	8.91	8.52	9.02	8.81	9.06	8.90	9.15	8.95	9.45	9.04	9.54
	Sep	Month Average	8.07	8.57	8.27	8.77	8.53	9.03	8.94	9.19	9.03	9.28	9.10	9.60	9.22	9.72
		End-Month	9.04	9.54	8.97	9.47	8.92	9.42	9.18	9.43	9.26	9.51	9.32	9.82	9.47	9.97
	Oct	Month Average	8.85	9.35	8.88	9.38	8.93	9.43	9.23	9.48	9.30	9.55	9.35	9.85	9.52	10.02
		End-Month	8.16	8.66	8.39	8.89	8.62	9.12	9.24	9.49	9.32	9.57	9.35	9.85	9.48	9.98
	Nov	Month Average	8.65	9.15	8.78	9.28	8.90	9.40	9.42	9.67	9.53	9.78	9.59	10.09	9.69	10.19
		End-Month	9.83	10.33	9.73	10.23	9.65	10.15	9.76	10.01	9.83	10.08	9.88	10.38	9.93	10.43
	Dec	Month Average	9.74	10.24	9.71	10.21	9.66	10.16	9.81	10.06	9.89	10.14	9.91	10.41	9.95	10.45
		End-Month	9.98	10.48	9.94	10.44	9.87	10.37	9.84	10.09	9.90	10.15	9.94	10.44	9.98	10.48
2014	Jan	Month Average	9.58	10.08	9.61	10.11	9.66	10.16	9.84	10.09	9.89	10.14	9.91	10.41	9.95	10.45
		End-Month	9.98	10.48	9.95	10.45	9.93	10.43	9.89	10.14	9.94	10.19	9.95	10.45	9.97	10.47
	Feb	Month Average	9.51	10.01	9.61	10.11	9.69	10.19	9.86	10.11	9.90	10.15	9.91	10.41	9.95	10.45
		End-Month	10.03	10.53	9.99	10.49	9.93	10.43	9.90	10.15	9.92	10.17	9.94	10.44	9.96	10.46
	Mar	Month Average	9.68	10.18	9.74	10.24	9.76	10.26	9.84	10.09	9.86	10.11	9.88	10.38	9.91	10.41
		End-Month	10.00	10.50	9.98	10.48	9.94	10.44	9.93	10.18	9.93	10.18	9.94	10.44	9.97	10.47
	Apr	Month Average	9.81	10.31	9.85	10.35	9.87	10.37	9.93	10.18	9.93	10.18	9.94	10.44	9.96	10.46
		End-Month	9.86	10.36	9.85	10.35	9.88	10.38	9.92	10.17	9.94	10.19	9.93	10.43	9.95	10.45
	May	Month Average	9.71	10.21	9.79	10.29	9.85	10.35	9.92	10.17	9.92	10.17	9.93	10.43	9.94	10.44
		End-Month	9.84	10.34	9.86	10.36	9.88	10.38	9.93	10.18	9.92	10.17	9.94	10.44	9.95	10.45
	Jun	Month Average	9.42	9.92	9.58	10.08	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.95	10.45
		End-Month	9.54	10.04	9.63	10.13	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.94	10.44

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Inter- Bank Weighted Average Call Rates



6.7 Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2013	Jun	8.91	8.95	9.57	9.25	9.43	9.30
	Jul	8.08	8.44	8.59	8.94	8.50	-
	Aug	8.08	8.14	8.46	9.22	8.90	-
	Sep	7.86	8.40	8.64	9.57	-	9.00
	Oct	8.95	9.31	9.36	9.73	-	-
	Nov	8.58	8.44	9.13	8.94	9.82	9.68
	Dec	9.88	9.97	9.64	10.18	11.75	-
2014	Jan	9.24	9.70	9.63	10.17	-	9.80
	Feb	8.81	9.63	10.02	10.07	9.78	9.38
	Mar	9.27	9.80	9.70	9.74	10.20	9.30
	Apr	9.68	9.90	9.68	10.02	10.15	9.22
	May	9.36	9.88	9.64	9.40	10.13	9.27
	Jun	8.19	9.48	9.23	9.80	10.75	9.17

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.

6.8 SBP Rates for Mark to Market of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jun-14	98.6617	98.8012	99.1363	134.1996	134.3865	134.8390	0.9670	0.9684	0.9719	165.2879	165.5129	166.0416
03-Jun-14	98.6336	98.7622	99.1023	134.2008	134.3728	134.8322	0.9630	0.9643	0.9678	165.3690	165.5760	166.1153
04-Jun-14	98.5204	98.6600	99.0457	134.1208	134.3101	134.8324	0.9604	0.9618	0.9657	164.8739	165.0989	165.7147
05-Jun-14	98.5934	98.7410	99.1112	134.2300	134.4317	134.9338	0.9617	0.9631	0.9669	165.3708	165.6095	166.2019
06-Jun-14	98.5280	98.6834	99.0639	134.3035	134.5157	135.0392	0.9625	0.9641	0.9679	165.6945	165.9469	166.5572
09-Jun-14	98.6212	98.7817	99.1640	134.3566	134.5748	135.0990	0.9624	0.9640	0.9679	165.7527	166.0135	166.6263
10-Jun-14	98.5942	98.7538	99.1357	133.6444	133.8603	134.3806	0.9634	0.9649	0.9688	165.6086	165.8677	166.4772
11-Jun-14	98.5670	98.7247	99.0956	133.4203	133.6360	134.1419	0.9658	0.9674	0.9712	165.4792	165.7348	166.3269
12-Jun-14	98.4665	98.6302	99.0448	133.0725	133.2983	133.8687	0.9655	0.9671	0.9713	165.6502	165.9165	166.5842
13-Jun-14	98.3258	98.4890	98.8830	133.4330	133.6587	134.2040	0.9650	0.9667	0.9707	166.8785	167.1463	167.7848
16-Jun-14	98.5514	98.6962	99.0636	133.3499	133.5520	134.0648	0.9672	0.9687	0.9724	167.2319	167.4686	168.0612
17-Jun-14	98.5207	98.6740	99.0401	133.6236	133.8364	134.3478	0.9657	0.9672	0.9710	167.1206	167.3717	167.9599
18-Jun-14	98.3227	98.4881	98.8645	133.3109	133.5401	134.0651	0.9615	0.9632	0.9670	166.5784	166.8496	167.4571
19-Jun-14	98.2549	98.4307	98.8690	133.9509	134.1957	134.8059	0.9655	0.9672	0.9717	167.2642	167.5545	168.2714
20-Jun-14	98.3338	98.5010	98.9192	133.8274	134.0564	134.6363	0.9639	0.9656	0.9698	167.7280	168.0041	168.6865
23-Jun-14	98.7853	98.9299	99.2513	134.1405	134.3376	134.7845	0.9693	0.9708	0.9741	168.1276	168.3646	168.8811
24-Jun-14	98.6461	98.7603	99.0931	134.3264	134.4835	134.9508	0.9682	0.9694	0.9728	167.6589	167.8445	168.3784
25-Jun-14	98.7711	98.8364	99.1758	134.3633	134.4560	134.9290	0.9691	0.9698	0.9732	167.6146	167.7132	168.2624
26-Jun-14	98.8195	98.8434	99.1734	134.5922	134.6260	135.0879	0.9709	0.9712	0.9745	168.2155	168.2478	168.7789
27-Jun-14	98.7971	98.8277	99.0853	134.4925	134.5381	134.9003	0.9741	0.9744	0.9771	168.2120	168.2552	168.6632
30-Jun-14	98.8046	98.8618	99.1800	134.9423	135.0245	135.4708	0.9746	0.9752	0.9785	168.1506	168.2390	168.7470

6.8 SBP Rates for Mark to Market of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jun-14	109.8621	110.0242	110.4294	91.3459	91.4310	91.5761	26.3059	26.3432	26.4329	349.9387	350.3528	351.2419
03-Jun-14	109.7942	109.9433	110.3504	91.4678	91.5433	91.6995	26.2984	26.3329	26.4238	349.6467	350.0049	350.9040
04-Jun-14	109.8639	110.0253	110.4804	91.4220	91.5078	91.7124	26.2683	26.3057	26.4089	349.1776	349.5918	350.6413
05-Jun-14	110.0742	110.2446	110.6827	91.5243	91.6161	91.8126	26.2874	26.3270	26.4263	349.5605	350.0026	350.9975
06-Jun-14	110.3152	110.4946	110.9430	92.1680	92.2682	92.4759	26.2696	26.3113	26.4136	349.2849	349.7628	350.7866
09-Jun-14	110.1729	110.3579	110.8066	92.2651	92.3707	92.5802	26.2951	26.3383	26.4407	349.6773	350.1548	351.2032
10-Jun-14	109.6222	109.8052	110.2531	92.2546	92.3588	92.5553	26.2879	26.3311	26.4335	349.4142	349.8944	350.9415
11-Jun-14	109.5006	109.6812	110.1155	92.6086	92.7106	92.9032	26.2807	26.3232	26.4234	349.2127	349.6906	350.6941
12-Jun-14	109.2615	109.4486	109.9301	92.6324	92.7392	92.9741	26.2532	26.2973	26.4084	348.9060	349.4102	350.5637
13-Jun-14	109.6590	109.8460	110.3082	92.5295	92.6360	92.8567	26.2164	26.2603	26.3660	348.6486	349.1465	350.2329
16-Jun-14	109.5138	109.6801	110.1101	92.5151	92.6045	92.7991	26.2765	26.3156	26.4144	349.1389	349.5838	350.6116
17-Jun-14	109.6807	109.8565	110.2872	92.1907	92.2871	92.4670	26.2676	26.3088	26.4066	349.3022	349.7838	350.8002
18-Jun-14	109.3873	109.5764	110.0170	91.8285	91.9360	92.1316	26.2149	26.2595	26.3601	348.4213	348.9407	350.0015
19-Jun-14	110.0587	110.2611	110.7727	92.6003	92.7173	92.9778	26.1961	26.2440	26.3619	348.4710	349.0821	350.3959
20-Jun-14	109.9378	110.1305	110.6179	92.4485	92.5564	92.7962	26.2164	26.2619	26.3752	348.6706	349.2122	350.4839
23-Jun-14	110.2022	110.3696	110.7480	93.2088	93.2950	93.4437	26.3364	26.3759	26.4613	350.0976	350.5975	351.4812
24-Jun-14	110.4722	110.6062	111.0008	92.7273	92.7851	92.9321	26.3011	26.3327	26.4220	349.7283	350.1207	351.0533
25-Jun-14	110.4575	110.5396	110.9380	92.5189	92.5125	92.6929	26.3333	26.3522	26.4430	350.1219	350.3408	351.2947
26-Jun-14	110.6044	110.6373	111.0287	92.9645	92.9394	93.0921	26.3484	26.3561	26.4435	350.5109	350.5646	351.5025
27-Jun-14	110.5794	110.6193	110.9323	93.0224	93.0042	93.0881	26.3427	26.3516	26.4203	350.4814	350.5664	351.1921
30-Jun-14	111.0663	111.1362	111.5181	92.9109	92.9166	93.0372	26.3444	26.3596	26.4453	350.5138	350.6609	351.5589

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSCCTIONS	2013							2014						
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
PIBs														
Purchases	199.9	105.6	97.3	143.0	60.3	74.0	144.8	211.4	203.3	540.8	851.0	1,034.5	546.2	
Non Banks	Repo	2.5	3.4	3.7	0.6	2.6	0.2	4.0	3.4	3.5	2.1	4.8	4.1	8.7
	Outright	17.1	21.3	24.8	17.6	6.9	10.5	20.2	70.3	53.1	123.7	115.1	125.2	45.5
Banks/PDs	Repo	37.8	28.1	21.2	36.6	32.0	27.1	33.6	26.1	31.0	27.1	152.2	116.8	228.9
	Outright	142.5	47.7	47.5	87.7	17.7	27.9	51.0	111.6	106.8	270.6	256.0	203.2	161.3
SBP	Repo	-	5.1	-	0.5	1.2	8.3	36.0	-	8.9	117.3	322.8	585.2	101.7
Sales		199.9	105.6	97.3	143.0	60.3	74.0	144.8	211.4	203.3	540.8	851.0	1,034.5	546.2
Non Banks	Repo	5.0	5.8	3.8	9.0	2.7	2.5	3.5	3.4	3.5	6.1	58.0	45.4	33.9
	Outright	37.4	5.1	4.9	6.4	0.9	3.9	2.1	15.0	5.7	17.6	19.7	15.1	24.8
Banks/PDs	Repo	35.3	30.8	21.2	28.7	33.1	33.1	70.0	26.0	39.9	140.4	421.8	660.7	305.4
	Outright	122.2	63.9	67.4	98.8	23.6	34.5	69.0	166.9	154.2	376.7	351.4	313.3	182.0
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		3,599.5	2,930.2	2,386.5	2,632.2	2,385.1	2,509.6	2,827.6	2,741.6	2,844.4	3,404.0	3,112.2	3,554.6	2,029.7
Non Banks	Repo	23.9	44.2	96.5	58.9	35.4	30.1	54.6	90.6	38.1	43.0	51.6	43.2	24.5
	Outright	150.6	275.4	187.4	181.2	226.1	187.7	187.7	284.8	157.7	149.1	180.1	252.4	122.0
Banks/PDs	Repo	1,592.3	1,209.0	1,758.2	1,865.7	1,060.8	1,533.9	1,269.8	1,231.6	1,624.6	1,345.1	1,465.7	1,255.8	1,401.0
	Outright	596.3	602.6	312.9	469.8	589.8	408.3	677.2	475.4	377.8	601.2	280.9	458.6	301.3
SBP		1,236.4	799.1	31.6	56.7	472.9	349.6	638.3	659.2	646.2	1,265.8	1,133.9	1,544.7	180.9
Sales		3,599.5	2,930.2	2,386.5	2,632.2	2,385.1	2,509.6	2,827.6	2,741.6	2,844.4	3,404.0	3,112.2	3,554.6	2,029.7
Non Banks	Repo	129.3	64.7	61.3	89.2	92.7	45.6	125.1	90.9	72.1	100.2	121.8	71.5	89.4
	Outright	138.5	144.3	53.6	103.3	74.0	70.3	96.7	81.4	65.0	122.6	71.9	106.4	125.2
Banks/PDs	Repo	2,494.3	1,799.8	1,045.3	883.2	1,400.5	1,022.2	1,747.0	1,856.5	1,614.9	2,482.5	2,486.5	2,637.5	1,257.5
	Outright	608.4	733.7	446.7	547.7	741.9	525.7	768.3	678.8	470.5	627.6	389.1	604.6	298.1
SBP	Repo	229.1	187.8	779.7	1,008.9	76.0	845.8	90.5	34.0	622.0	71.1	43.0	134.6	259.6
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: Month-wise volume of repo/outright transactions during the month.