

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS	3 months Government of Pakistan Treasury Bills						6 months Government of Pakistan Treasury Bills		
	Discount		Discharged	Discount		Outstanding Balance	Discount		
	Issue	Allowed		Paid	Issue		Allowed	Discharged	
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
2011	Jul.	37,257.8	1,158.1	56,196.0	1,701.5	144,093.4	112,380.4	7,704.2	25,126.5
	Aug.	17,321.8	519.3	62,272.2	1,900.0	99,142.9	76,247.8	5,038.5	118,498.5
	Sep.	7,829.0	218.5	44,563.4	1,381.2	61,868.5	95,428.9	6,294.2	204,429.6
	Oct.	12,577.9	357.1	37,257.8	1,158.1	37,188.7	127,670.8	7,860.5	307,464.5
	Nov.	38,763.9	1,050.9	17,321.8	519.3	58,630.9	136,778.0	8,042.9	270,648.6
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
	2012	Jan.	63,434.6	1,701.3	19,404.0	527.3	98,869.4	107,187.1	6,267.4
	Feb.	48,736.2	1,314.8	32,886.8	889.1	114,718.8	76,920.0	4,515.3	76,247.8
	Mar.	117,721.0	3,024.2	2,547.9	69.4	229,891.9	68,614.0	4,065.4	95,428.9
	Apr.	230,009.6	6,283.9	63,434.6	1,701.3	396,466.8	81,642.5	4,857.0	127,670.8
	May	387,568.9	10,590.5	114,860.0	3,109.9	669,175.7	59,042.6	3,515.6	167,014.9
	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Jul.	90,918.7	2,480.9	270,880.0	7,402.2	450,099.6	326,609.5	19,336.0	107,187.1

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
2012	Jul.	1,698.8	1,214,801.3	92,408.2	12,815.4	32,758.8	4,064.5	586,667.3
	Aug.	8,073.1	1,172,550.6	203,286.5	27,057.4	13,560.5	1,728.9	776,393.2
	Sep.	13,890.5	1,063,549.9	208,905.8	27,773.7	2,536.1	323.4	982,762.9
	Oct.	20,897.3	883,756.2	163,265.6	20,360.1	5,751.8	758.2	1,140,276.7
	Nov.	18,193.8	749,885.6	439,490.5	51,871.3	4,433.3	587.7	1,575,333.9
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
	Jan.	7,704.2	573,549.4	56,954.4	6,661.7	7,467.2	1,032.9	1,681,844.9
2012	Feb.	5,038.5	574,221.6	45,825.3	5,411.6	36,829.4	5,083.3	1,690,841.0
	Mar.	6,294.3	547,406.7	9,921.8	1,180.0	84,092.5	11,569.0	1,616,670.2
	Apr.	7,860.5	501,378.4	4,709.2	560.7	99,243.0	13,691.1	1,522,136.4
	May	9,802.7	393,406.2	3,497.4	416.9	136,905.3	18,874.2	1,388,728.4
	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Jul.	6,267.4	637,475.2	255,861.1	30,326.8	92,408.2	12,815.4	1,498,755.8

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2008-09		2009-10		2010-11		2011-12		2012-13	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	508.0	367.9	201.5	153.6	46.0	20.5	-	-	-	-
August	71.1	41.2	-	-	-	-	-	-	-	-
September	15.7	9.5	-	-	68.5	54.4	37.4	32.4	-	-
October	44.8	36.0	-	-	224.2	171.5	-	-	-	-
November	413.5	223.7	10.5	8.0	130.6	102.5	-	-	-	-
December	184.3	124.6	8.5	6.3	203.1	128.6	35.5	24.0	-	-
January	280.5	178.9	74.0	59.9	19.5	11.5	-	-	-	-
February	238.6	142.1	-	-	111.0	51.2	-	-	-	-
March	89.1	71.3	41.7	33.9	-	-	58.5	51.0	-	-
April	37.8	24.3	21.0	16.0	243.3	170.0	-	-	-	-
May	18.5	15.8	198.3	119.5	224.5	159.2	-	-	-	-
June	187.5	114.9	104.0	92.5	128.0	92.0	-	-	-	-
Average										
per month	174.1	112.5	55.0	40.8	116.5	80.1	11.0	9.0	-	-
per day	5.8	3.8	1.8	1.4	3.9	2.7	0.4	0.3	-	-

PURCHASE

PERIODS	2008-09		2009-10		2010-11		2011-12		2012-13	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected
July	-	-	102.6	50.0	120.6	75.1	586.4	408.5	1,167.2	1,058.6
August	117.0	78.2	406.5	250.9	289.4	165.1	765.7	640.4	-	-
September	259.2	176.4	276.3	206.0	216.0	196.6	1,188.8	1,025.1	-	-
October	214.8	187.3	671.9	546.7	29.5	27.0	1,160.6	1,058.7	-	-
November	39.9	39.4	468.8	415.2	79.8	67.6	1,436.6	1,381.5	-	-
December	15.9	11.2	681.9	648.8	60.6	34.1	1,541.9	1,418.9	-	-
January	-	-	639.2	553.2	176.4	106.9	1,063.4	969.2	-	-
February	-	-	429.7	316.6	150.4	119.4	1,264.5	1,244.4	-	-
March	85.1	60.0	501.7	365.2	405.7	230.9	1,233.5	1,210.9	-	-
April	378.4	176.8	205.8	139.4	208.1	96.8	1,137.2	935.4	-	-
May	342.5	237.7	-	-	166.4	83.2	709.7	579.7	-	-
June	186.3	165.0	170.1	129.1	65.9	41.1	757.7	559.4	-	-
Average										
per month	136.6	94.3	379.5	301.8	164.0	103.6	1,070.5	952.7	1,167.2	1,058.6
per day	4.6	3.1	12.7	10.1	5.5	3.5	35.7	31.8	38.9	35.3

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2008-09	2009-10		2010-11		2011-12		2012-13	
		SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	24,227	24,895	-	56,900	37,100	280,000	-	520,050	37,750
August	42,861	15,880	18,650	90,500	30,300	234,800	54,350		
September	254,378	113,800	52,950	3,500	334,900	201,150	1,900		
October	55,638	9,600	24,050	26,400	68,700	373,750	45,150		
November	149,228	80,200	13,800	12,450	72,850	203,050	52,600		
December	105,625	69,150	69,500	38,200	76,000	128,100	249,100		
January	66,000	60,900	39,600	31,450	24,350	101,600	181,500		
February	6,150	48,400	8,100	68,150	39,350	107,550	51,400		
March	69,930	56,500	45,550	183,350	1,700	267,350	70,100		
April	71,257	50,300	178,100	43,250	99,650	98,900	59,250		
May	2,200	121,650	190,200	71,950	136,400	306,750	87,100		
June	27,050	121,150	193,650	73,900	227,800	174,000	93,550		
Average									
per month	72,879	64,369	69,546	58,333	95,758	206,417	81,500	520,050	37,750
per day	2,429	2,146	2,318	1,944	3,192	6,881	2,717	17,335	1,258

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2008-09	2009-10		2010-11		2011-12		2012-13	
		SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.0	14.0	-	12.5	9.5	13.5	10.5	12.0	9.0
August	13.0	13.0	10.0	13.0	10.0	13.5	10.5		
September	13.0	13.0	10.0	13.0	10.0	13.5	10.5		
October	13.0	13.0	10.0	13.5	10.5	12.0	9.0		
November	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
December	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
January	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
February	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
March	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
April	14.0	12.5	9.5	14.0	11.0	12.0	9.0		
May	14.0	12.5	9.5	14.0	11.0	12.0	9.0		
June	14.0	12.5	9.5	14.0	11.0	12.0	9.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2011						
02-06-11	24,873	24,073	13.5313	13.4306	81,225	81,225
16-06-11	54,538	36,208	13.4851	13.4664	120,442	88,767
30-06-11	34,610	9,737	13.4851	13.4618	61,448	45,148
14-07-11	42,912	15,512	13.4851	13.4808	91,681	73,461
28-07-11	33,569	22,904	13.5313	13.5180	62,873	46,623
11-08-11	23,058	13,818	13.0697	13.0415	85,220	73,125
25-08-11	7,808	402	13.0697	13.0288	22,137	8,162
08-09-11	6,307	3,782	13.0697	13.0353	59,970	48,970
20-09-11	5,275	3,725	13.0697	13.0351	70,308	52,753
06-10-11	15,247	7,277	12.7472	12.6924	140,916	72,416
20-10-11	17,108	5,658	11.8742	11.8670	102,116	63,116
03-11-11	23,023	14,273	11.7825	11.7806	174,681	98,659
17-11-11	29,592	25,542	11.7825	11.7790	75,832	46,162
01-12-11	13,790	8,234	11.6450	11.6450	145,320	31,997
15-12-11	23,655	Bids Rej.	Bids Rej.	Bids Rej.	19,776	Bids Rej.
29-12-11	23,942	2,617	11.8283	11.8283	3,289	Bids Rej.
2012						
12-01-12	58,697	27,797	11.7825	11.7794	100,113	73,263
26-01-12	70,341	37,339	11.5992	11.5623	115,827	40,192
09-02-12	71,063	38,113	11.7367	11.7140	105,484	79,609
23-02-12	51,927	11,938	11.7367	11.7366	26,631	1,826
08-03-12	75,619	67,919	11.8283	11.7980	71,217	54,467
22-03-12	78,556	53,006	11.8742	11.8645	27,862	18,212
05-04-12	139,192	103,392	11.8742	11.8670	61,167	49,167
19-04-12	187,731	132,901	11.8742	11.8739	46,334	37,334
03-05-12	193,781	145,381	11.8742	11.8740	45,442	32,942
17-05-12	164,813	133,688	11.8742	11.8723	33,528	27,328
31-05-12	151,290	119,010	11.8742	11.8742	2,438	2,288
14-06-12	45,721	44,221	11.9201	11.8971	14,759	13,759
28-06-12	104,903	72,005	11.9201	11.9181	14,355	12,355
12-07-12	83,078	63,595	11.8742	11.8732	177,126	140,576
26-07-12	40,645	29,805	11.8283	11.8160	219,312	205,369

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills					
	Cut-off (%)	Yield Average (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off (%)	Yield Average (%)	Weighted Average (%)
2011								
02-06-11	13.7586	13.6822	48,430	44,930	13.9074	13.8783		
16-06-11	13.7357	13.7077	74,433	72,183	13.9074	13.8830		
30-06-11	13.7357	13.7283	31,703	23,976	13.9074	13.9012		
14-07-11	13.7586	13.7407	48,518	36,552	13.9074	13.9048		
28-07-11	13.7815	13.7623	69,526	68,672	13.9204	13.9072		
11-08-11	13.2787	13.2489	160,899	114,249	13.3768	13.3542		
25-08-11	13.2787	13.2772	127,630	116,095	13.3768	13.3392		
08-09-11	13.3015	13.2631	132,779	125,379	13.4026	13.3695		
20-09-11	13.2331	13.1965	225,856	111,301	13.3124	13.2888		
06-10-11	12.7783	12.7424	330,062	120,662	12.8383	12.8091		
20-10-11	11.9195	11.8978	149,988	62,963	11.9396	11.9252		
03-11-11	11.8070	11.7903	289,388	207,865	11.8769	11.8470		
17-11-11	11.8070	11.7980	112,832	65,132	11.8769	11.8654		
01-12-11	11.6722	11.6718	140,345	83,820	11.8106	11.7816		
15-12-11	Bids Rej.	Bids Rej.	7,502	Bids Rej.	Bids Rej.	Bids Rej.		
29-12-11	Bids Rej.	Bids Rej.	1,114	1,114	11.9019	11.9019		
2012								
12-01-12	11.8295	11.7812	28,058	12,308	11.8894	11.8894		
26-01-12	11.6273	11.6264	132,608	51,308	11.7265	11.6903		
09-02-12	11.8070	11.7722	67,737	51,237	11.8894	11.8417		
23-02-12	11.8070	11.8070	17,981	Bids Rej.	Bids Rej.	Bids Rej.		
08-03-12	11.8970	11.8677	19,758	8,558	11.9396	11.9211		
22-03-12	11.9420	11.9288	7,044	2,544	11.9396	11.9396		
05-04-12	11.9420	11.9279	10,870	5,269.94	11.9396	11.9396		
19-04-12	11.9420	11.9414	6,543	Bids Rej.	Bids Rej.	Bids Rej.		
03-05-12	11.9420	11.9405	5,279	Bids Rej	Bids Rej	Bids Rej		
17-05-12	11.9420	11.9420	7,914	3,914	11.9522	11.9522		
31-05-12	11.9420	11.9420	793	Bids Rej	Bids Rej	Bids Rej		
14-06-12	11.9420	11.9366	16,693	14,693	11.9522	11.9459		
28-06-12	11.9420	11.9419	20,041	20,041	11.9522	11.9521		
12-07-12	11.9195	11.9165	179,442	125,066	11.9396	11.9295		
26-07-12	11.8745	11.8424	215,247	159,122	11.8894	11.8502		

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
30-04-12	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
10-05-12	3-Years	11.25	13,849.00	12,888.40	97.32	12.6918	12.5855
	5-Years	11.50	5,544.00	4,936.50	94.99	13.0521	13.0243
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	15,650.70	9,751.80	93.03	13.3218	13.2841
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	1,000.00	-	-	-	-
	30-Years	13.75	-	-	-	-	-
7-06-12	3-Years	11.25	8,775.00	8,711.50	97.16	12.7499	12.6892
	5-Years	11.50	10,390.40	9,021.50	94.85	13.1205	13.0753
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	25,457.20	17,927.20	92.75	13.3847	13.3627
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	3,680.00	3,680.00	97.55	13.3496	13.3496
	30-Years	13.75	-	-	-	-	-
19-07-12	3-Years	11.25	27,712.00	20,867.20	96.55	12.6680	12.6392
	5-Years	11.50	25,722.00	19,526.50	94.36	13.0717	13.0504
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	34,823.50	11,590.00	92.77	13.3296	13.3269
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	6,147.00	5,197.00	97.57	13.3503	13.3503

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

(Percent per annum)

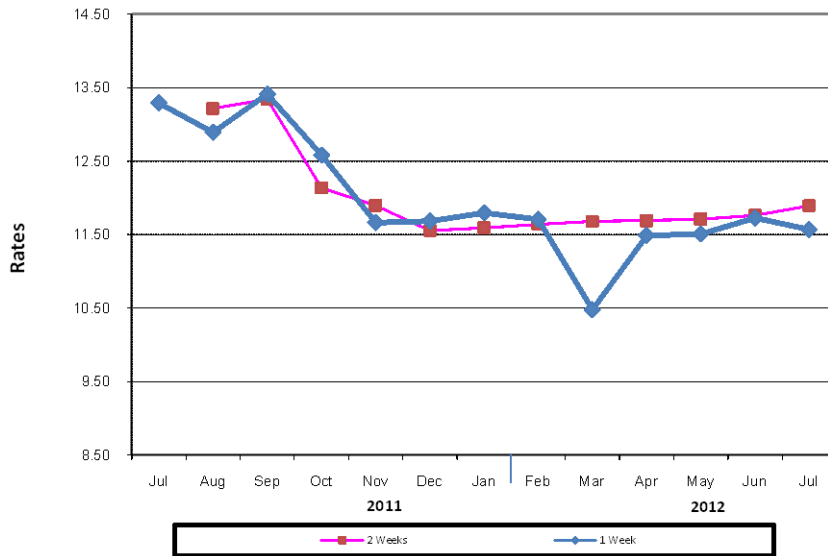
PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
	2011 Jul. Month Average	13.21	13.71	13.19	13.69	13.19	13.69	13.32	13.57	13.55	13.80	13.65	14.15	13.75
End-Month	13.38	13.88	13.33	13.83	13.29	13.79	13.38	13.63	13.56	13.81	13.65	14.15	13.75	14.25
Aug. Month Average	12.83	13.33	12.88	13.38	12.94	13.44	13.03	13.28	13.12	13.37	13.17	13.67	13.22	13.72
End-Month	13.06	13.56	13.03	13.53	13.03	13.53	13.05	13.30	13.13	13.38	13.18	13.68	13.23	13.73
Sep. Month Average	13.02	13.52	13.02	13.52	13.02	13.52	13.06	13.31	13.13	13.38	13.16	13.66	13.21	13.71
End-Month	13.07	13.57	13.04	13.54	12.97	13.47	12.95	13.20	13.00	13.25	13.05	13.55	13.10	13.60
Oct. Month Average	11.93	12.43	11.95	12.45	11.94	12.44	12.01	12.26	12.03	12.28	12.06	12.56	12.09	12.59
End-Month	11.42	11.92	11.46	11.96	11.51	12.01	11.61	11.86	11.66	11.91	11.70	12.20	11.72	12.22
Nov. Month Average	11.46	11.96	11.50	12.00	11.52	12.02	11.60	11.85	11.66	11.91	11.70	12.20	11.74	12.24
End-Month	11.41	11.91	11.43	11.93	11.42	11.92	11.52	11.77	11.57	11.82	11.65	12.15	11.72	12.22
Dec. Month Average	11.47	11.97	11.54	12.04	11.59	12.09	11.69	11.94	11.73	11.98	11.75	12.25	11.80	12.30
End-Month	11.63	12.13	11.64	12.14	11.64	12.14	11.73	11.98	11.77	12.02	11.79	12.29	11.84	12.34
2012 Jan. Month Average	11.28	11.78	11.40	11.90	11.50	12.00	11.60	11.85	11.65	11.90	11.70	12.20	11.75	12.25
End-Month	11.54	12.04	11.54	12.04	11.52	12.02	11.53	11.78	11.57	11.82	11.61	12.11	11.66	12.16
Feb. Month Average	11.44	11.94	11.48	11.98	11.51	12.01	11.60	11.85	11.65	11.90	11.69	12.19	11.75	12.25
End-Month	11.50	12.00	11.52	12.02	11.54	12.04	11.63	11.88	11.69	11.94	11.73	12.23	11.79	12.29
Mar. Month Average	11.35	11.85	11.44	11.94	11.52	12.02	11.64	11.89	11.70	11.95	11.75	12.25	11.81	12.31
End-Month	11.52	12.02	11.53	12.03	11.55	12.05	11.66	11.91	11.72	11.97	11.77	12.27	11.83	12.33
Apr. Month Average	11.37	11.87	11.46	11.96	11.52	12.02	11.68	11.93	11.75	12.00	11.79	12.29	11.85	12.35
End-Month	11.47	11.97	11.51	12.01	11.53	12.03	11.70	11.95	11.76	12.01	11.81	12.31	11.86	12.36
May Month Average	11.28	11.78	11.39	11.89	11.50	12.00	11.69	11.94	11.76	12.01	11.81	12.31	11.87	12.37
End-Month	11.51	12.01	11.53	12.03	11.54	12.04	11.69	11.94	11.76	12.01	11.82	12.32	11.87	12.37
Jun. Month Average	11.47	11.97	11.52	12.02	11.57	12.07	11.72	11.97	11.78	12.03	11.82	12.32	11.88	12.38
End-Month	11.65	12.15	11.63	12.13	11.64	12.14	11.74	11.99	11.81	12.06	11.85	12.35	11.90	12.40
Jul. Month Average	11.40	11.90	11.49	11.99	11.56	12.06	11.71	11.96	11.76	12.01	11.81	12.31	11.86	12.36
End-Month	11.53	12.03	11.57	12.07	11.60	12.10	11.70	11.95	11.75	12.00	11.79	12.29	11.85	12.35

KIBOR :Karachi Interbank Offered Rate

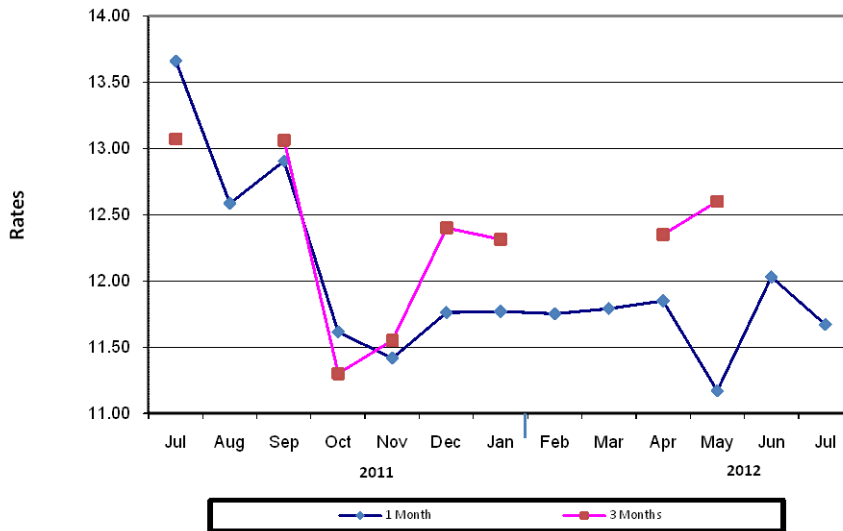
Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Weighted Average Call Rates

Weekly



Monthly



6.7 Indicative Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2011	Jul.	13.51	13.29	-	13.66	13.07	-
	Aug.	12.45	12.89	13.22	12.59	-	-
	Sep.	13.22	13.41	13.34	12.91	13.06	13.11
	Oct.	11.91	12.58	12.13	11.61	11.30	-
	Nov.	11.37	11.66	11.90	11.42	11.55	-
	Dec.	10.65	11.69	11.55	11.76	12.40	-
2012	Jan.	10.90	11.80	11.59	11.77	12.31	-
	Feb.	11.52	11.71	11.64	11.75	-	-
	Mar.	11.27	10.48	11.68	11.79	-	-
	Apr.	11.33	11.49	11.69	11.85	12.35	-
	May	10.85	11.51	11.71	11.17	12.60	-
	Jun.	11.10	11.73	11.76	12.03	-	-
	Jul.	11.22	11.57	11.89	11.67	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
03-Jul-12	94.6630	94.8050	95.2601	119.2092	119.3963	119.9999	1.1862	1.1881	1.1942	148.4790	148.7014	149.4123
04-Jul-12	94.4825	94.6510	95.1977	118.9156	119.1347	119.8513	1.1838	1.1861	1.1933	147.8509	148.1133	148.9622
05-Jul-12	94.3911	94.5613	95.1030	118.0220	118.2414	118.9488	1.1844	1.1866	1.1938	147.0756	147.3392	148.1776
06-Jul-12	94.0447	94.2217	94.7341	116.3944	116.6227	117.2929	1.1767	1.1790	1.1857	146.1548	146.4280	147.2171
09-Jul-12	94.0549	94.2358	94.7834	115.5934	115.8257	116.5398	1.1815	1.1839	1.1912	145.7427	146.0212	146.8617
10-Jul-12	94.3577	94.5401	95.0683	116.2439	116.4776	117.1655	1.1895	1.1919	1.1989	146.5894	146.8708	147.6831
11-Jul-12	94.2535	94.4431	95.0398	115.7338	115.9747	116.7424	1.1891	1.1916	1.1994	146.6537	146.9454	147.8635
12-Jul-12	94.3638	94.5474	95.1235	115.3031	115.5361	116.2751	1.1897	1.1921	1.1997	145.9666	146.2472	147.1282
13-Jul-12	94.3684	94.5562	95.1364	115.1813	115.4190	116.1607	1.1906	1.1931	1.2008	145.7850	146.0718	146.9596
16-Jul-12	94.5559	94.7434	95.3422	115.2116	115.4486	116.2149	1.1976	1.2001	1.2080	146.7555	147.0422	147.9603
17-Jul-12	94.4253	94.6175	95.2279	116.0675	116.3122	117.0969	1.1948	1.1973	1.2054	147.6433	147.9400	148.8843
18-Jul-12	94.4182	94.6180	95.2758	115.5443	115.7969	116.6348	1.1945	1.1971	1.2057	147.2216	147.5294	148.5449
19-Jul-12	94.4537	94.6469	95.2963	116.0931	116.3384	117.1693	1.2012	1.2037	1.2123	148.0232	148.3220	149.3301
20-Jul-12	94.4638	94.6596	95.2920	115.8032	116.0510	116.8577	1.2020	1.2046	1.2129	148.4074	148.7108	149.6944
24-Jul-12	94.5357	94.7364	95.3638	114.4591	114.7101	115.5040	1.2086	1.2112	1.2196	146.5587	146.8660	147.8287
25-Jul-12	94.5744	94.7692	95.4239	114.7141	114.9579	115.7837	1.2090	1.2116	1.2203	146.5289	146.8266	147.8313
26-Jul-12	94.5916	94.7871	95.3998	114.7586	115.0028	115.7775	1.2106	1.2132	1.2214	146.6785	146.9778	147.9217
27-Jul-12	94.5861	94.7796	95.3625	116.1139	116.3585	117.1032	1.2087	1.2112	1.2190	148.2969	148.5961	149.5033
30-Jul-12	94.6792	94.8576	95.4329	116.1004	116.3271	117.0714	1.2110	1.2134	1.2211	148.5564	148.8326	149.7301
31-Jul-12	94.6800	94.8568	95.4225	116.1156	116.3404	117.0699	1.2102	1.2125	1.2201	148.5483	148.8220	149.7069

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
03-Jul-12	99.2327	99.3968	99.9349	97.1858	97.2657	97.4880	25.2421	25.2805	25.4027	337.7446	338.2753	339.9111
04-Jul-12	99.0227	99.2139	99.8440	97.1327	97.2399	97.5661	25.1940	25.2394	25.3856	337.3775	338.0032	339.9676
05-Jul-12	98.2167	98.4065	99.0251	96.9822	97.0913	97.4248	25.1696	25.2155	25.3603	336.1152	336.7566	338.8186
06-Jul-12	96.9034	97.0968	97.6756	96.4334	96.5506	96.8533	25.0779	25.1256	25.2631	334.2504	334.9153	336.8801
09-Jul-12	96.2198	96.4148	97.0312	95.6914	95.8121	96.1319	25.0800	25.1287	25.2756	334.0376	334.7216	336.8042
10-Jul-12	96.7771	96.9741	97.5672	96.5326	96.6550	96.9650	25.1607	25.2099	25.3515	335.1723	335.8560	337.8523
11-Jul-12	96.3638	96.5666	97.2219	96.6051	96.7357	97.1247	25.1329	25.1840	25.3436	334.8261	335.5351	337.7691
12-Jul-12	96.0104	96.2065	96.8385	95.7368	95.8601	96.2261	25.1623	25.2113	25.3666	335.0989	335.7865	337.8863
13-Jul-12	95.9077	96.1070	96.7413	95.9963	96.1239	96.4947	25.1642	25.2148	25.3707	335.1162	335.8177	337.9743
16-Jul-12	95.9228	96.1227	96.7818	96.5510	96.6795	97.0521	25.2142	25.2647	25.4256	335.2225	335.9218	338.1107
17-Jul-12	96.6482	96.8543	97.5261	97.1211	97.2556	97.6527	25.1787	25.2295	25.3926	335.2935	335.9906	338.1972
18-Jul-12	96.1881	96.4012	97.1156	97.2461	97.3888	97.8443	25.1769	25.2298	25.4054	335.1674	335.8851	338.2592
19-Jul-12	96.6625	96.8698	97.5807	98.3877	98.5250	98.9789	25.1870	25.2384	25.4118	335.2934	336.0144	338.3142
20-Jul-12	96.4310	96.6402	97.3266	98.4502	98.5904	99.0268	25.1890	25.2411	25.4100	335.4541	336.1550	338.4309
24-Jul-12	95.2981	95.5110	96.1930	97.2678	97.4110	97.8276	25.2082	25.2614	25.4293	335.1441	335.8553	338.0915
25-Jul-12	95.4960	95.7045	96.4152	97.1421	97.2788	97.7309	25.2192	25.2708	25.4457	335.2399	335.9240	338.2627
26-Jul-12	95.5616	95.7708	96.4350	97.6186	97.7480	98.1677	25.2231	25.2748	25.4388	335.0752	335.7613	337.9496
27-Jul-12	96.7089	96.9181	97.5564	98.5493	98.6874	99.0715	25.2226	25.2739	25.4295	335.6144	336.2946	338.3808
30-Jul-12	96.6558	96.8493	97.4875	99.0487	99.1716	99.5208	25.2461	25.2934	25.4471	335.7482	336.3805	338.4507
31-Jul-12	96.6764	96.8707	97.5002	99.6649	99.7871	100.1397	25.2467	25.2935	25.4448	335.7689	336.4194	338.4618

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSCIONS	2011						2012							
	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	
PIBs														
Purchases	46.1	54.8	60.2	107.6	77.1	74.7	72.7	80.6	52.1	42.0	85.7	97.9	108.9	
Non Banks	Repo	2.2	1.8	1.3	1.8	1.8	1.3	2.3	2.9	2.4	1.0	3.3	0.8	1.7
	Outright	14.1	14.7	23.0	27.2	18.8	12.0	13.7	25.3	16.6	5.5	24.3	14.5	23.2
Banks/PDs	Repo	15.7	12.5	13.6	13.4	19.7	29.0	21.5	14.2	16.0	23.9	30.8	21.4	24.7
	Outright	14.0	25.9	18.5	58.0	34.2	31.9	34.2	34.8	16.4	11.7	25.4	59.8	54.4
SBP	Repo	-	-	3.8	7.1	2.7	0.4	1.0	3.4	0.7	-	1.9	1.5	4.8
Sales		46.1	54.8	60.2	107.6	77.1	74.7	72.7	80.6	52.1	42.0	85.7	97.9	108.9
Non Banks	Repo	5.0	4.5	3.5	4.6	5.1	12.5	7.5	4.8	7.2	11.4	9.1	7.8	5.0
	Outright	3.4	3.4	2.5	12.6	9.1	7.5	7.1	6.9	4.4	1.4	3.5	5.5	7.4
Banks/PDs	Repo	12.9	9.8	15.2	17.8	19.0	18.2	17.3	15.7	11.9	13.4	26.9	15.8	26.3
	Outright	24.8	37.1	39.0	72.6	43.9	36.5	40.8	53.2	28.6	15.7	46.2	68.8	70.2
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		1,933.8	2,132.4	2,683.8	3,016.8	2,883.5	3,311.4	2,852.9	2,664.1	2,945.2	2,669.0	2,673.3	2,538.1	3,324.4
Non Banks	Repo	11.6	16.6	16.2	27.9	21.7	23.0	23.3	30.6	22.0	30.0	35.1	21.1	12.7
	Outright	123.1	151.5	150.3	178.2	166.3	111.1	227.5	177.3	189.6	196.0	284.5	168.1	310.5
Banks/PDs	Repo	948.0	790.6	1,044.5	1,005.7	841.6	1,318.2	1,189.4	923.2	1,011.3	1,174.2	1,164.3	1,365.1	1,031.3
	Outright	167.6	300.5	250.3	404.6	320.7	352.1	342.9	184.5	244.7	250.9	301.7	251.9	396.1
SBP		683.4	873.2	1,222.5	1,400.4	1,533.1	1,507.0	1,069.9	1,348.6	1,477.6	1,018.0	887.7	731.9	1,573.8
Sales		1,933.8	2,132.4	2,683.8	3,016.8	2,883.5	3,311.4	2,852.9	2,664.1	2,945.2	2,669.0	2,673.3	2,538.1	3,324.4
Non Banks	Repo	84.5	62.4	87.2	65.6	132.1	210.2	124.4	181.3	185.3	154.5	97.3	171.5	12.7
	Outright	34.1	37.2	52.6	62.0	46.0	70.3	86.4	37.3	99.0	58.6	81.3	86.2	310.5
Banks/PDs	Repo	1,558.5	1,563.7	2,161.7	2,326.0	2,211.8	2,342.5	1,976.6	2,069.6	2,169.6	2,008.4	1,902.6	1,865.4	1,031.3
	Outright	256.6	414.7	348.0	520.8	441.1	392.9	484.0	324.5	335.3	388.3	505.0	333.7	396.1
SBP	Repo	-	54.4	34.3	42.4	52.6	295.4	181.5	51.4	156.1	59.3	87.1	81.2	1,573.8
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP