

5.1 National Saving Schemes - Outstanding Amount

End June

(Million Rupees)

SCHEME	2008	2009	2010	2011	2012
A. Accounts (i+ii / 1 to 5)	185,183.5	218,075.9	268,440.4	299,917.6	380,548.0
(i) National Saving Centers	119,299.4	145,591.6	187,961.4	209,583.7	273,221.1
(ii) Post Offices	65,884.1	72,484.3	80,479.0	90,334.0	107,327.0
1- Saving Accounts	27,724.4	16,825.3	17,846.6	17,221.3	20,482.0
2- Khas Deposit Accounts	316.8	315.6	312.2	311.6	311.5
3- Mahana Amdani Accounts	2,459.2	2,409.1	2,213.4	2,135.5	2,045.0
4- Special Saving Accounts	67,019.2	88,646.2	120,021.7	134,262.5	195,363.2
5- Pensioners Benefit Account	87,663.9	109,879.6	128,046.5	145,986.8	162,346.3
B. Certificates (i+ii+iii / 6 to 13)	725,555.0	945,236.1	1,078,403.2	1,240,787.0	1,291,518.4
(i) National Saving Centers	602,491.4	825,661.7	960,049.7	1,117,616.7	1,167,630.5
(ii) Post Offices	39,307.8	36,562.2	34,460.2	32,034.4	28,925.2
(iii) Banks	83,755.8	83,012.3	83,893.2	91,136.0	94,962.7
6- Defence Saving Certificates	284,643.8	257,232.6	224,739.4	234,487.5	241,829.1
7- National Deposit Certificates	22.3	22.0	20.8	20.1	19.2
8- Khas Deposit Certificates	277.9	277.9	277.5	275.7	275.2
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	160,311.5	288,780.6	350,637.2	394,597.8	341,763.5
11- Special Saving Certificates (Bearer)	285.9	277.4	277.1	276.4	275.5
12- Regular Income Certificates	51,016.6	91,110.9	135,649.2	182,596.0	226,567.7
13- Behbood Saving Certificate	228,996.4	307,534.4	366,801.6	428,533.1	480,787.6
C. National Savings Bonds (14 to 16)	-	-	3,625.2	3,625.2	3,625.2
14- 3 Years	-	-	3,425.6	3,425.6	3,425.6
15- 5 Years	-	-	62.6	62.6	62.6
16- 10 Years	-	-	137.0	137.0	137.0
D. Prize Bonds (17 to 24)*	182,790.3	197,439.9	235,997.1	277,080.0	333,404.2
17- Rs. 200	13,686.5	14,363.1	16,026.7	17,556.2	18,795.6
18- Rs. 750	27,881.6	29,456.3	33,687.0	39,853.4	44,206.7
19- Rs.1,500	30,873.8	33,126.9	38,645.6	44,874.9	49,337.5
20- Rs. 7,500	29,498.4	31,853.2	37,737.0	43,440.9	42,790.4
21- Rs. 15,000	35,615.3	37,576.4	46,061.2	54,061.8	61,862.4
22- Rs. 25,000	-	-	-	-	27,850.8
23- Rs. 40,000	44,380.3	50,209.6	62,985.2	76,438.4	87,706.3
24- Others@	854.5	854.5	854.5	854.5	854.5
TOTAL (A+B+C +D)	1,093,528.8	1,360,751.9	1,586,465.9	1,821,409.8	2,009,095.8

Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75

5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983

6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983

7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f 20-02-1997.

8 Regular Income Certificate were introduced w.e.f. 2-2-93

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2011			
	Jul.	Aug.	Sep.	Oct.
A. Accounts (i+ii / 1 to 5)	301,070.4	298,198.4	304,761.6	309,029.7
(i) National Saving Centers	208,598.8	209,806.7	210,942.5	211,618.1
(ii) Post Offices	92,471.7	88,391.7	93,819.1	97,411.6
1- Saving Accounts	16,994.5	11,892.9	15,745.3	18,650.7
2- Khas Deposit Accounts	311.5	311.6	311.6	311.6
3- Mahana Amdani Accounts	2,128.3	2,119.9	2,115.0	2,105.1
4- Special Saving Accounts	134,098.0	135,054.6	136,669.3	137,278.9
5- Pensioners Benefit Account	147,538.2	148,819.4	149,920.5	150,683.5
B. Certificates (i+ii+iii / 6 to 13)	1,256,059.1	1,267,935.0	1,279,709.4	1,288,460.6
(i) National Saving Centers	1,132,340.9	1,143,487.2	1,154,985.3	1,162,963.2
(ii) Post Offices	31,930.3	31,735.4	31,451.4	31,254.2
(iii) Banks	91,787.9	92,712.5	93,272.7	94,243.2
6- Defence Saving Certificates	235,282.8	235,850.8	236,411.2	236,752.4
7- National Deposit Certificates	20.1	20.1	20.0	20.0
8- Khas Deposit Certificates	275.6	275.6	275.6	275.6
9- Premium Saving Certificates	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	397,862.0	400,399.3	403,506.3	405,748.9
11- Special Saving Certificates (Bearer)	276.2	276.2	263.5	276.1
12- Regular Income Certificates	187,337.0	191,465.8	195,644.0	198,517.5
13- Behbood Saving Certificate	435,005.1	439,646.8	443,588.4	446,869.6
C. National Savings Bonds (14 to 16)	3,625.2	3,625.2	3,625.2	3,625.2
14- 3 Years	3,425.6	3,425.6	3,425.6	3,425.6
15- 5 Years	62.6	62.6	62.6	62.6
16- 10 Years	137.0	137.0	137.0	137.0
D. Prize Bonds (17 to 24)*	279,855.9	281,639.0	287,612.2	287,756.0
17- Rs. 200	18,850.0	18,859.3	17,823.9	18,986.0
18- Rs. 750	38,250.2	41,007.5	41,065.3	39,420.1
19- Rs.1,500	44,913.4	43,250.3	46,133.3	46,185.9
20- Rs. 7,500	43,495.9	44,067.0	44,023.9	44,072.6
21- Rs. 15,000	57,014.2	56,940.8	57,029.0	57,523.9
22- Rs. 25,000				
23- Rs. 40,000	76,477.8	76,659.7	80,682.4	80,713.1
24- Others@	854.5	854.5	854.5	854.5
TOTAL (A+B+C +D)	1,840,610.6	1,851,397.6	1,875,708.4	1,888,871.5

Source : National Savings Organization GOP
* State Bank of Pakistan

9. National Savings Bonds introduced w.e.f.11-01-2010

10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999)
Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999)

11. Pensioner's Benefit Accounts introduced w.e.f Jan,2003

12.Totals may not tally due to separate rounding off

13. New Rs. 25,000 Bonds launched in February 2012.

@. It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

5.1 National Saving Schemes - Outstanding Amount

End Month

SCHEME	(Million Rupees)				
	2011		2012		
	Nov.	Dec.	Jan.	Feb.	Mar.
A. Accounts (i+ii / 1 to 5)	307,430.6	309,496.9	314,614.0	316,748.0	316,074.4
(i) National Saving Centers	212,709.5	212,900.5	214,505.0	215,218.1	212,117.3
(ii) Post Offices	94,721.1	96,596.5	100,109.0	101,529.9	103,957.1
1- Saving Accounts	15,178.6	15,773.3	17,623.3	17,753.9	18,787.4
2- Khas Deposit Accounts	311.6	311.5	311.5	311.5	311.5
3- Mahana Amdani Accounts	2,157.3	2,069.1	2,110.3	2,116.2	2,197.1
4- Special Saving Accounts	138,102.0	138,692.7	140,296.9	140,847.8	137,593.8
5- Pensioners Benefit Account	151,681.2	152,650.4	154,272.0	155,718.7	157,184.7
B. Certificates (i+ii+iii / 6 to 13)	1,297,171.4	1,306,377.5	1,316,141.5	1,321,599.2	1,290,800.4
(i) National Saving Centers	1,171,162.5	1,179,815.9	1,188,973.7	1,194,538.9	1,164,032.6
(ii) Post Offices	30,961.1	30,618.7	30,309.7	29,989.4	29,547.7
(iii) Banks	95,047.9	95,942.9	96,858.2	97,070.9	97,220.1
6- Defence Saving Certificates	237,041.1	237,559.1	238,246.1	238,722.3	239,144.2
7- National Deposit Certificates	20.0	20.0	20.0	19.7	19.5
8- Khas Deposit Certificates	275.6	275.5	275.5	275.5	275.5
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	407,996.9	410,015.0	411,091.8	408,146.7	370,407.8
11- Special Saving Certificates (Bearer)	276.0	275.9	275.8	275.8	275.7
12- Regular Income Certificates	201,680.2	204,951.9	208,418.5	211,515.8	214,015.7
13- Behbood Saving Certificate	449,881.2	453,279.6	457,813.5	462,643.0	466,661.6
C. National Savings Bonds (14 to 16)	3,625.2	3,625.2	3,625.2	3,625.2	3,625.2
14- 3 Years	3,425.6	3,425.6	3,425.6	3,425.6	3,425.6
15- 5 Years	62.6	62.6	62.6	62.6	62.6
16- 10 Years	137.0	137.0	137.0	137.0	137.0
D. Prize Bonds (17 to 24)*	290,277.3	294,037.0	296,498.2	314,163.1	318,394.3
17- Rs. 200	19,002.6	18,047.6	19,205.8	19,226.3	18,410.2
18- Rs. 750	41,277.6	41,335.7	39,871.3	42,833.8	42,884.4
19- Rs.1,500	44,312.3	47,854.4	47,913.1	45,513.4	48,666.8
20- Rs. 7,500	46,379.8	46,335.3	46,408.7	43,455.7	43,414.6
21- Rs. 15,000	57,429.7	57,472.9	60,072.8	59,868.1	59,935.3
22- Rs. 25,000				20,082.9	20,225.5
23- Rs. 40,000	81,020.8	82,136.6	82,172.0	82,328.6	84,003.1
24- Others@	854.5	854.5	854.5	854.5	854.5
TOTAL (A+B+C +D)	1,898,504.5	1,913,536.6	1,930,878.9	1,956,135.4	1,928,894.3

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2012		
	Apr.	May	Jun.
A. Accounts (i+ii / 1 to 5)	322,051.9	365,769.4	380,548.0
(i) National Saving Centers	218,120.7	259,189.0	273,221.1
(ii) Post Offices	103,931.2	106,580.3	107,327.0
1- Saving Accounts	17,892.4	19,363.2	20,482.0
2- Khas Deposit Accounts	311.5	311.5	311.5
3- Mahana Amdani Accounts	2,065.3	2,050.0	2,045.0
4- Special Saving Accounts	142,826.1	183,303.1	195,363.2
5- Pensioners Benefit Account	158,956.7	160,741.6	162,346.3
B. Certificates (i+ii+iii / 6 to 13)	1,285,849.7	1,283,538.7	1,291,518.4
(i) National Saving Centers	1,160,278.1	1,158,706.9	1,167,630.5
(ii) Post Offices	29,395.3	29,117.1	28,925.2
(iii) Banks	96,176.3	95,714.7	94,962.7
6- Defence Saving Certificates	240,712.3	241,094.3	241,829.1
7- National Deposit Certificates	19.5	19.3	19.2
8- Khas Deposit Certificates	275.5	275.4	275.2
9- Premium Saving Certificates	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	355,356.8	343,896.8	341,763.5
11- Special Saving Certificates (Bearer)	275.7	275.2	275.5
12- Regular Income Certificates	217,671.8	221,561.5	226,567.7
13- Behbood Saving Certificate	471,537.7	476,415.8	480,787.6
C. National Savings Bonds (14 to 16)	3,625.2	3,625.2	3,625.2
14- 3 Years	3,425.6	3,425.6	3,425.6
15- 5 Years	62.6	62.6	62.6
16- 10 Years	137.0	137.0	137.0
D. Prize Bonds (17 to 24)*	320,462.1	327,782.2	333,404.2
17- Rs. 200	19,645.1	19,664.7	18,795.6
18- Rs. 750	41,225.3	44,156.1	44,206.7
19- Rs.1,500	48,707.5	46,416.5	49,337.5
20- Rs. 7,500	43,457.8	42,823.2	42,790.4
21- Rs. 15,000	61,968.6	61,818.8	61,862.4
22- Rs. 25,000	20,449.1	27,789.7	27,850.8
23- Rs. 40,000	84,154.3	84,258.6	87,706.3
24- Others [@]	854.5	854.5	854.5
TOTAL (A+B+C +D)	1,931,988.9	1,980,715.5	2,009,095.8

5.2 Pakistan's Debt and Liabilities-Summary

	(Billion Rupees)					
	FY09	FY10	FY11	FY 12 ^P		
				Q1	Q2	Q3
I. Government Domestic Debt	3,860.7	4,654.0	6,017.0	6,224.6	6,866.3	7,207.2
II. Government External Debt	3,452.0	3,667.1	3,987.7	4,057.7	4,140.3	4,121.1
III. Debt from IMF	419.0	690.3	768.7	758.6	759.7	731.6
IV. External Liabilities*	103.7	220.8	222.0	222.6	226.5	229.6
V. Private Sector External Debt	197.5	217.8	248.4	274.5	273.6	280.7
VI. PSEs External Debt	87.0	106.5	91.1	97.3	100.0	104.8
VII. PSEs Domestic Debt	290.0	375.0	411.5	436.8	130.0	267.3
VIII. Commodity Operations Debt**	336.2	414.6	399.5	396.7	335.9	306.5
A. Total Debt and Liabilities (sum I to VIII)	8,746.1	10,346.1	12,146.0	12,468.8	12,832.2	13,248.8
B. Total Public Debt (sum I to IV)	7,835.3	9,232.2	10,995.5	11,263.5	11,992.8	12,289.5
C. Total External Debt & Liabilities (sum II to VI)	4,259.2	4,902.4	5,317.9	5,410.7	5,500.1	5,467.8
C. Commodity Operation and PSEs Debt (sum VI to VIII)	713.2	896.1	902.1	930.8	565.8	678.6
(i) Guaranteed Debt & liabilities	348.6	428.2	406.7	413.0	351.7	327.9
(ii) Non-guaranteed Debt & liabilities	364.6	467.9	495.4	517.8	214.1	350.6
As percent of GDP						
Total Debt and Liabilities	68.7	69.9	67.4	64.5	66.3	68.5
Total Public Debt	61.6	62.4	61.0	58.2	62.0	63.5
Total External Debt & Liabilities	33.5	33.1	29.5	28.0	28.4	28.3
PSEs Debt & Liabilities	5.6	6.1	5.0	4.8	2.9	3.5
(i) Guaranteed Debt & liabilities	2.7	2.9	2.3	2.1	1.8	1.7
(ii) Non-guaranteed Debt & liabilities	2.9	3.2	2.7	2.7	1.1	1.8
Government Domestic Debt	30.3	31.4	33.4	32.2	35.5	37.3
Memorandum Item						
	FY09	FY10	FY11^P	FY12[#]	Average	
GDP (mp)	12,724.0	14,803.7	18,032.9	20,653.9	19,343.4	
* Includes allocation of SDR	-	124.9	136.0	135.1	136.6	138.9

** Includes borrowings from banks by provincial governments and PSEs for commodity operations.

[#] PBS (base FY00) GDP estimates for FY12.

Note:

1. Debt and Liabilities show end-period outstanding positions.

2. For conversion into rupees from US dollars, weighted average customer exchange rates prepared by Domestic Markets & Monetary Management Department have been used for month end exchange rates.

3. Average of PBS (base 1999-00) GDP estimates at current market prices of FY12 and revised FY11 GDP has been used to calculate Debt/GDP ratio for July 2011 to onward.

5.3 Pakistan's Debt and Liabilities Profile

	FY 09	FY10	FY11	(Billion Rupees)		
				FY 12 ^P		
				Q1	Q2	Q3
Pakistan's Total Debt and Liabilities (I +II)	8,746.1	10,346.1	12,146.0	12,468.8	12,832.2	13,248.8
<i>YoY Growth (in %)^d</i>	30.7	18.3	17.4	14.4	14.7	16.5
<i>As percent of GDP</i>	68.7	69.9	67.4	64.5	66.3	68.5
I. Pakistan's Total Debt (A+B+C)	8,306.2	9,710.7	11,524.5	11,849.4	12,269.8	12,712.7
<i>YoY Growth (in %)^d</i>	28.3	16.9	18.7	15.2	15.8	17.1
<i>As percent of GDP</i>	65.3	65.6	63.9	61.3	63.4	65.7
A. Government Domestic Debt	3,860.7	4,654.0	6,017.0	6,224.6	6,866.3	7,207.2
B. PSEs Domestic Debt	290.0	375.0	411.5	436.8	130.0	267.3
C. External Debt (a+b+c)	4,155.5	4,681.6	5,095.9	5,188.1	5,273.6	5,238.2
a) Government External Debt	3,452.0	3,667.1	3,987.7	4,057.7	4,140.3	4,121.1
b) Non-government External Debt	284.5	324.2	339.5	371.8	373.5	385.5
c) Country's Debt from IMF	419.0	690.3	768.7	758.6	759.7	731.6
II. Total Liabilities (D+E)	439.9	635.4	621.5	619.3	562.4	536.1
<i>YoY Growth (in %)^d</i>	103.9	44.5	(2.2)	0.7	(4.5)	3.1
<i>As percent of GDP</i>	3.5	4.3	3.4	3.2	2.9	2.8
D. External Liabilities*	103.7	220.8	222.0	222.6	226.5	229.6
E. Domestic Liabilities**	336.2	414.6	399.5	396.7	335.9	306.5
Total Debt and Liabilities Servicing (III+IV+V)	969.6	978.3	1,016.2	253.5	273.1	337.5
<i>YoY Growth (in %)</i>	48.3	7.4	3.9	7.4	14.1	39.4
<i>As percent of GDP</i>	5.9	6.6	5.6	1.3	1.4	1.7
III. Principal Repayment of External Debt and Liabilities (d+e+f+g)[@]	282.1	263.3	209.9	53.6	46.5	82.6
(d) Government External debt and Liabilities	212.6	172.2	127.6	35.8	29.2	30.6
(e) Non-government External debt	53.0	58.2	48.9	13.1	10.3	11.1
(f) Country's Debt from IMF	16.5	20.1	22.9	4.7	7.1	41.0
(g) Monetary Authorities external Liabilities	-	12.7	10.4	-	-	-
IV. Interest Payment on debt (h+i+j)	660.0	660.6	740.0	183.4	212.9	243.3
(h) Government Domestic Debt	570.6	577.7	649.9	165.3	185.9	226.0
(i) PSE Debt	...	...	...	...	...	...
(j) External Debt	89.4	82.9	90.2	18.1	27.1	17.4
Government External debt	70.1	61.3	64.7	11.2	20.4	11.3
Non-government External debt	15.0	11.5	10.6	2.7	2.9	2.6
Country's Debt from IMF	4.2	10.1	14.9	4.2	3.8	3.4
V. Interest Payment on Liabilities (k+l)	27.5	54.4	66.3	16.4	13.6	11.6
(k) External Liabilities	1.7	2.3	1.3	0.3	0.2	0.3
(l) Domestic Liabilities	25.8	52.1	65.0	16.1	13.4	11.3
* Includes Allocation of SDR	-	124.9	136.0	135.1	136.6	138.9
Memorandum Items						
Servicing (Principal) Short Term	59.0	136.9	456.2	110.2	608.9	496.6
a) Government External Debt	59.0	29.3	27.8	-	-	-
b) PSEs Non-Guaranteed Debt	-	8.6	7.8	2.0	7.2	1.8
c) Scheduled Banks Borrowing	-	99.0	420.6	108.3	597.7	494.8
<i>Net Flows***</i>	-	17.5	17.7	23.3	(3.9)	8.1
d) Private Non-Guaranteed Debt	-	-	-	-	4.0	-
	FY09	FY10	FY11^P	FY12[#]	Average	
GDP (mp)	12,724.0	14,803.7	18,032.9	20,653.9	19,343.4	

** Includes borrowings from banks by provincial governments and PSEs for commodity operations.

@ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/ntb.htm>

***Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term

PBS (base FY00) GDP estimates for FY12.

Note:

- Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.
- Principal repayments on domestic debt being recurrent and large in nature are not reflected as these appear in some cases, even higher than stocks.
- For conversion into rupees from US dollars, weighted average customer exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and average rates for debt servicing.
- Since the monthly data on External debt and Liabilities for the last year is not available therefore YoY growth is based on the stock of end June of previous year. However, for quarter end, stock of the corresponding month of the previous year has been used.
- Average of PBS (base 1999-00) GDP estimates at current market prices of FY12 and revised FY11 GDP has been used to calculate Debt/GDP ratio for July 2011 to onward.

5.4 Outstanding Stock of Public Sector Enterprises (PSEs)

Domestic Debt

	(Billion Rupees)					
	FY09	FY10	FY11	FY 12 ^P		
				Q1	Q2	Q3
PSEs debt and liabilities (I+II)	448.6	549.0	596.8	628.5	281.4	434.5
<i>YOY Growth (in %)</i>	<i>105.0</i>	<i>22.4</i>	<i>8.7</i>	<i>22.4</i>	<i>(49.0)</i>	<i>(23.2)</i>
<i>As percent of GDP</i>	<i>3.5</i>	<i>3.7</i>	<i>3.3</i>	<i>3.2</i>	<i>1.5</i>	<i>2.2</i>
I.PSEs debt	290.0	375.0	411.5	436.8	130.0	267.3
<i>YOY Growth (in %)</i>	<i>111.2</i>	<i>29.3</i>	<i>9.7</i>	<i>21.6</i>	<i>(66.7)</i>	<i>(34.0)</i>
<i>As percent of GDP</i>	<i>2.3</i>	<i>2.5</i>	<i>2.3</i>	<i>2.3</i>	<i>0.7</i>	<i>1.4</i>
Water and Power Development Authority (WAPDA)	67.7	29.1	17.9	17.7	8.5	8.1
Oil and Gas Development Company Ltd. (OGDCL)	2.6	0.1	0.1	0.1	0.3	0.8
Pakistan International Airlines Corporation (PIA)	35.1	27.0	29.2	29.2	35.0	38.8
Pakistan Steel Mills Corporation Ltd.	4.3	14.2	21.1	21.1	21.1	22.8
Other PSEs	180.3	304.6	343.3	368.6	65.0	196.8
II.PSEs Liabilities	158.6	174.0	185.3	191.7	151.4	167.3
Memorandum Item	FY09	FY10	FY11^P	FY12[#]	Average	
GDP (mp)	12,724.0	14,803.7	18,032.9	20,653.9	19,343.4	

* Reflects PSEs borrowings from banks for commodity operations

[#] PBS (base FY00) GDP estimates for FY12.

Note:

1. Data on PSEs debt & liabilities are end period stocks.

2. Average of PBS (base 1999-00) GDP estimates at current market prices of FY12 and revised FY11 GDP has been used to calculate Debt/GDP ratio for July 2011 to onward.

5.5 Government Domestic Debt and Liabilities

End period position

(Billion Rupees)

Debt Instruments	FY08	FY09	FY10	FY11	Feb-12 ^P	Mar-12 ^P	Apr-12 ^P	May-12 ^P
I. Permanent Debt (1+2+3)	608.4	678.0	794.3	1,124.4	1,499.6	1,553.6	1,579.9	1,614.8
1. Market Loans	3.0	2.9	2.9	2.9	2.9	2.9	2.9	2.9
Federal Government	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
3.00 % 1971 (Permanent)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Provincial Governments	0.1	-	-	-	-	-	-	-
Punjab Government Loans	0.1	-	-	-	-	-	-	-
Loans matured but not encashed	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2. Federal Government Bonds	422.6	477.7	555.3	844.4	1,182.5	1,232.2	1,256.5	1,284.1
Public Sector	3.1	1.5	1.5	-	-	-	-	-
Under E.R.O. 1972	..	..	..	..	..	..	..	..
Compensation Bonds ¹	..	..	..	..	..	..	..	..
Shah Nawaz Bhutto Sugar Mills	0.1	0.1	-	-	-	-	-	-
Heavy Mechanical Complex	0.5	-	-	-	-	-	-	-
Pakistan Engineering Company	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Issued at Low Yield Bonds	5.0	5.0	5.0	-	-	-	-	-
GOP Ijara Sukuk 3 Years	-	27.8	42.2	224.6	282.3	305.1	334.8	334.8
Govt. Bond issued to HBL for settlement of FBR Refund	-	-	-	-	-	-	-	-
5.00 % Income Tax Bonds	..	..	..	..	..	..	..	..
Under Land Reforms 1977	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Govt. Bonds issued to SLIC (Capitalisation)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Special National Fund Bonds	..	..	..	..	..	..	..	..
Bearer National Fund Bonds ²	..	..	..	..	..	..	..	..
Federal Investment Bonds	1.0	1.0	..	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	411.6	441.0	505.3	618.5	898.9	925.8	920.4	948.0
3. Prize Bonds	182.8	197.4	236.0	277.1	314.2	318.4	320.5	327.8
II. Floating Debt	1,637.4	1,904.0	2,399.1	3,235.4	3,809.1	3,926.9	3,986.7	4,110.4
Treasury Bills	..	..	..	..	..	..	..	..
Market Treasury Bills	537.0	796.1	1,227.4	1,817.6	2,379.8	2,394.0	2,420.0	2,451.3
MTBs for Replenishment of Cash ³	1,100.4	1,107.9	1,171.7	1,417.8	1,429.3	1,532.9	1,566.7	1,659.1
III. Unfunded Debt	1,020.4	1,270.5	1,457.5	1,655.8	1,756.4	1,725.4	1,728.8	1,773.1
Saving Schemes (Net of Prize Bonds)	910.7	1,163.3	1,350.5	1,544.3	1,642.0	1,610.5	1,611.5	1,652.9
Postal Life Insurance	67.1	67.1	67.1	67.1	67.1	67.1	67.1	67.1
GP Fund	42.5	40.1	39.9	44.3	47.3	47.8	50.2	53.1
IV. Foreign Currency Loans⁴	8.5	8.1	3.1	1.4	1.4	1.4	1.4	1.4
Foreign Exchange Bearer Certificate	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 3 Years	..	..	..	..	..	..	..	..
US Dollar Bearer Certificates	..	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 5 Years	..	..	..	..	..	..	..	..
Special US Dollar Bonds	8.3	7.9	2.9	1.2	1.2	1.2	1.2	1.2
Domestic Debt (I+II+III+IV)	3,274.7	3,860.7	4,654.0	6,017.0	7,066.5	7,207.2	7,296.8	7,499.8
Government Domestic Liabilities⁵	45.6	177.6	240.6	214.2	148.8	139.2	140.6	226.5
Government Domestic Debt and Liabilities	3,320.3	4,038.3	4,894.6	6,231.3	7,215.3	7,346.5	7,437.4	7,726.3

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Include Outright Sale of MRTBs

4. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds holds by the residents. Previously, these are the part of External Debt Liabilities but from June-08 to onward it is the part of Domestic Debt.

5. This reflects provincial governments' borrowings from banks for commodity operations.

5.6 Pakistan's External Debt and Liabilities - Outstanding

(Million US\$)

ITEM	31-Mar-11	30-Jun-11	30-Sep-11	31-Dec-11	31-Mar-12 ^P
Public debt (1+2+3)	57,172	57,897	57,588	56,986	56,035
1. Government debt	45,565	46,374	46,372	46,020	45,435
i) Long term(>1 year)	44,647	45,734	45,770	45,469	45,028
Paris club	15,133	15,462	15,576	15,298	14,935
Multilateral	25,147	25,837	25,694	25,447	25,280
Other bilateral	1,850	1,925	2,092	2,339	2,428
Euro/Sukuk global bonds	1,550	1,550	1,550	1,550	1,550
Military debt	167	135	135	135	135
Commercial loans/credits	-	-	-	-	-
Local Currency Securities (PIBs)	-	25	24	-	-
Saudi fund for development. (SFD)	200	200	200	200	200
SAFE China deposits	500	500	500	500	500
NBP/BOC deposits	100	100	-	-	-
ii) Short term (<1 year)	918	640	602	551	407
IDB	916	608	567	543	400
Local Currency Securities (TBills)	2	32	35	8	7
2. From IMF	8,939	8,940	8,670	8,444	8,066
i) Federal government	1,979	1,997	1,949	1,916	1,942
ii) Central bank	6,960	6,943	6,721	6,528	6,124
3. Foreign exchange liabilities	2,668	2,583	2,545	2,522	2,534
i) Central bank deposits	1,100	1,000	1,000	1,000	1,000
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-
iii) Other liabilities (SWAP)	-	-	-	-	-
iv) Allocation of SDR ¹	1,567	1,582	1,544	1,518	1,531
v) Nonresident LCY deposits with central bank	1	1	1	4	3
4. Public sector enterprises (PSEs)	1,432	1,356	1,432	1,411	1,463
a. Guaranteed debt	105	84	186	176	236
Paris club	-	-	-	-	-
Multilateral	48	44	40	38	38
Other bilateral	58	40	146	139	198
Commercial loans	-	-	-	-	-
Sandak metal bonds	-	-	-	-	-
b. Non guaranteed debt	1,326	1,272	1,246	1,235	1,227
i) Long term(>1 year)	939	914	869	919	878
ii) Short term (<1 year)	387	358	376	316	349
5. Banks	1,012	1,102	1,369	1,475	1,895
a. Borrowing	350	386	648	604	697
i) Long term(>1 year)	105	104	97	97	101
i) Public sector	-	-	-	-	-
ii) Private sector	105	104	97	97	101
ii) Short term (<1 year) ²	245	282	551	507	596
i) Public sector	58	128	313	317	392
ii) Private sector	187	154	238	189	204
b. Nonresident deposits (LCY & FCY)	662	716	721	871	1,198
i) Public sector	64	44	52	55	56
ii) Private sector	598	672	669	816	1,142
6. Private Sector	4,370	4,372	4,355	4,310	4,254
a. Guaranteed debt	-	-	-	-	-
b. Non guaranteed debt	4,370	4,372	4,355	4,310	4,254
i). Loans	2,332	2,379	2,365	2,313	2,274
i) Long term(>1 year)	2,332	2,379	2,317	2,310	2,265
ii) Short term (<1 year)	-	-	48	3	9
ii) non-guaranteed bonds	124	124	124	124	124
iii) Trade credits	1,551	1,551	1,551	1,551	1,551
iv) Other debt liabilities³	363	318	315	322	305
7. Debt liabilities to direct investors - Intercompany debt	1,628	1,642	1,630	2,275	2,106
Total external debt (1+2+3+4+5+6+7)	65,613	66,369	66,373	66,457	65,753
Public debt (1+2+3+4++5.a.i.i+5.a.ii.i+5.b.i) - Incl. PSEs	58,724	59,425	59,384	58,770	57,946
Official liquid reserves⁴	15,035	15,662	14,668	13,478	12,075

¹ Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

² The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

³ Other debt liabilities of others sector in IIP statement.

⁴ Includes sinking fund and cash foreign currency, excludes CRR and unsettled claims on RBI.

Note: TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction, RBI-Reserve Bank of India, LCY= Local Currency, FCY=Foreign Currency

Note: Revision study for external debt statistics is available at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5.7 Pakistan's External Debt Servicing -Principal

(Million US \$)

ITEM	FY09	FY10	FY 11	Jul-Sep 11	Oct-Dec 11	Jan-Mar 12 ^P
1. Public debt (a+b+c)	2,163	2,445	1,882	467	412	790
a) Government debt	1,931	2,053	1,491	413	332	338
Paris club	184	156	179	23	56	28
Multilateral	1,029	897	980	281	260	300
Other Bilateral	17	143	200	9	16	10
Euro/Sukuk global bonds	500	600	-	-	-	-
Local Currency Securities (PIBs)	5	-	-	-	-	-
Military	80	41	32	-	-	-
Commercial loans /credits	16	116	-	-	-	-
Saudi fund for development.(SFD)	-	-	-	-	-	-
SAFE China deposits	-	-	-	-	-	-
NBP/BOC deposits	100	100	100	100	-	-
b). To IMF	210	240	268	55	81	452
i). Federal government	-	-	-	-	-	-
ii). Central bank	210	240	268	55	81	452
c) Foreign exchange liabilities	22	152	122	-	-	-
i) Central bank deposits	-	100	100	-	-	-
ii) Foreign currency loans /bonds (NHA/NC)	22	22	22	-	-	-
iii) Swap	-	30	-	-	-	-
2. PSEs guaranteed debt	77	123	141	6	10	6
Paris Club	-	-	-	-	-	-
Multilateral	37	36	17	-	3	-
Other bilateral	36	37	49	6	7	6
Commercial loans	4	50	75	-	-	-
Sandak Metal Bonds	-	-	-	-	-	-
3. PSEs non-guaranteed debt	100	168	169	47	52	43
4. Scheduled banks' borrowing	-	16	15	7	-	7
5. Private guaranteed debt	-	50	-	-	-	-
6. Private non-guaranteed debt	360	325	247	91	55	66
7. Private non-guaranteed bonds	138	13	-	-	-	-
Total Long Term (1+2+3+4+5+6+7)	2,837	3,139	2,454	618	530	912

Memorandum Items

Short Term Debt Servicing - Principal	751	1,633	5,332	1,271	6,934	5,481
1. Government debt	751	350	325	-	-	-
Commercial Loans /Credits	50	-	-	-	-	-
IDB	691	350	325	-	-	-
T bills	10	-	-	-	-	-
2. PSEs non-guaranteed debt	-	102	91	23	82	20
3. Scheduled banks' borrowing	-	1,181	4,916	1,248	6,806	5,461
<i>Net Flows</i> [*]	-	209	207	269	(44)	89
4. Private non-guaranteed debt	-	-	-	-	46	-
Rescheduled/Rollover	1,600	1,723	1,488	700	543	-
Commercial loans /credits	100	-	-	-	-	-
NBP/BOC	300	-	100	-	-	-
IDB	-	623	388	-	543	-
Central bank deposits	1,200	1,100	1,000	700	-	-

Note: PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.

^{*}Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

5.8 Pakistan's External Debt Servicing -Interest

(Million US \$)

ITEM	FY09	FY10	FY 11	Jul-Sep 11	Oct-Dec 11	Jan-Mar 12 ^P
1. Public debt (a+b+c)	968	877	945	181	278	166
a) Government debt	892	731	756	129	233	125
i). Long term (> 1 year)	852	712	728	129	218	125
Paris club	334	308	313	12	145	10
Multilateral	281	231	212	69	41	67
Other Bilateral	11	26	75	13	6	18
Euro/Sukuk global bonds	177	132	111	30	26	30
Local Currency Securities (PIBs)	-	-	-	-	-	-
Military	10	0	6	-	-	-
Commercial loans /credits	6	3	-	-	-	-
Saudi fund for development.(SFD)	-	0	1	..	-	-
SAFE China deposits	-	5	8	4	..	-
NBP/BOC deposits	33	7	2	1	-	-
ii). Short-term (< 1 year)	40	19	29	-	15	-
Commercial Loans /Credits	-	-	-	-	-	-
IDB	40	19	29	-	15	-
Local Currency Securities (T Bills)	-	-	-	-	-	-
b). To IMF	54	120	174	49	43	38
i). Federal government	-	25	50	14	14	24
ii).Central bank (Including Interest on SDR Allocation)	54	95	123	35	29	14
c) Foreign exchange liabilities	22	27	15	3	3	3
i) Central bank deposits	18	25	15	3	3	3
ii) Foreign currency loans /bonds (NHA/NC)	4	2	0	-	-	-
2. PSEs guaranteed debt	27	34	19	3	1	4
Paris Club	-	3	..	-	-	-
Multilateral	5	3	1	-	..	-
Other bilateral	14	26	15	3	1	4
Commercial loans	8	2	3	-	-	-
Sandak Metal Bonds	-	-	-	-	-	-
3. PSEs non-guaranteed debt	33	27	30	6	8	7
Long term (> 1 year)	33	23	27	6	7	7
Short term (< 1 year)	-	4	3	..	1	..
4. Scheduled banks' borrowing	-	8	6	1	1	1
Long term (> 1 year)	-	7	4	..	-	..
Short term (< 1 year)	-	1	2	..	1	..
5. Private guaranteed debt	-	1	-	-	-	-
6. Private non-guaranteed debt	109	58	64	21	19	17
Long term (> 1 year)	109	58	64	21	19	17
Short term (< 1 year )	-	-	-	..	..	-
7. Private non-guaranteed bonds	22	10	5	-	5	-
Total external liabilities servicing (1+2+3+4+5+6+7)	1,159	1,015	1,069	212	313	194

Note: T Bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.

5.9 Ownership Classification of the Federal Government Debt

(Million Rupees)								
As on (30 th June)	DEBT¹	H E L D B Y						Intra- Governmental Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1990	674,248	110,774	51,177	10,593	108,635	189,017	204,052	4,243
1991	776,583	119,846	83,354	14,810	137,985	197,018	223,569	4,994
1992	902,828	158,354	134,375	14,067	158,382	216,851	220,798	10,630
1993	1,058,682	183,054	170,871	18,996	199,434	246,606	239,721	13,976
1994	1,219,863	173,256	233,912	39,466	241,135	282,756	249,338	10,316
1995	1,400,547	197,097	239,046	42,922	249,938	350,145	321,399	15,882
1996	1,573,338	217,060	277,146	44,853	295,800	362,358	376,121	19,180
1997	1,863,329	272,265	310,632	51,643	435,030	378,078	415,681	22,369
1998	2,094,051	236,909	351,173	54,974	536,930	397,454	516,611	23,565
1999	2,463,031	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	2,790,632	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	3,127,300	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	2,699,897	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	2,846,031	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	3,477,022	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	3,758,747	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	4,183,214	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	4,619,733	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	5,847,147	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	7,180,590	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	8,257,296	1,164,378	1,041,963	253,463	2,182,905	1,574,303	2,040,283	138,061

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.