

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
2011	Sep.	7,829.0	218.5	44,563.4	1,381.2	61,868.5	95,428.9	6,294.2	204,429.6
	Oct.	12,577.9	357.1	37,257.8	1,158.1	37,188.7	127,670.8	7,860.5	307,464.5
	Nov.	38,763.9	1,050.9	17,321.8	519.3	58,630.9	136,778.0	8,042.9	270,648.6
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jan.	63,434.6	1,701.3	19,404.0	527.3	98,869.4	107,187.1	6,267.4	112,380.4
	Feb.	48,736.2	1,314.8	32,886.8	889.1	114,718.8	76,920.0	4,515.3	76,247.8
	Mar.	117,721.0	3,024.2	2,547.9	69.4	229,891.9	68,614.0	4,065.4	95,428.9
	Apr.	230,009.6	6,283.9	63,434.6	1,701.3	396,466.8	81,642.5	4,857.0	127,670.8
	May	387,568.9	10,590.5	114,860.0	3,109.9	669,175.7	59,042.6	3,515.6	167,014.9
	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Jul.	90,918.7	2,480.9	270,880.0	7,402.2	450,099.6	326,609.5	19,336.0	107,187.1
Aug.	65,409.3	1,637.8	246,055.1	6,723.4	269,453.8	266,175.8	14,734.7	76,920.0	
Sep.	38,263.6	903.2	113,125.8	3,100.3	194,591.5	217,343.4	11,110.9	68,614.0	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
2012	Sep.	13,890.5	1,063,549.9	208,905.8	27,773.7	2,536.1	323.4	982,762.9
	Oct.	20,897.3	883,756.2	163,265.6	20,360.1	5,751.8	758.2	1,140,276.7
	Nov.	18,193.8	749,885.6	439,490.5	51,871.3	4,433.3	587.7	1,575,333.9
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jan.	7,704.2	573,549.4	56,954.4	6,661.7	7,467.2	1,032.9	1,681,844.9
	Feb.	5,038.5	574,221.6	45,825.3	5,411.6	36,829.4	5,083.3	1,690,841.0
	Mar.	6,294.3	547,406.7	9,921.8	1,180.0	84,092.5	11,569.0	1,616,670.2
	Apr.	7,860.5	501,378.4	4,709.2	560.7	99,243.0	13,691.1	1,522,136.4
	May	9,802.7	393,406.2	3,497.4	416.9	136,905.3	18,874.2	1,388,728.4
	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Jul.	6,267.4	637,475.2	255,861.1	30,326.8	92,408.2	12,815.4	1,498,755.8
	Aug.	4,515.3	826,731.1	171,817.3	19,694.5	203,286.5	27,057.4	1,467,286.6
	Sep.	4,065.4	975,460.5	331,128.0	33,889.1	208,905.8	27,773.7	1,589,508.7

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2008-09		2009-10		2010-11		2011-12		2012-13	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	508.0	367.9	201.5	153.6	46.0	20.5	-	-	-	-
August	71.1	41.2	-	-	-	-	-	-	-	-
September	15.7	9.5	-	-	68.5	54.4	37.4	32.4	-	-
October	44.8	36.0	-	-	224.2	171.5	-	-	-	-
November	413.5	223.7	10.5	8.0	130.6	102.5	-	-	-	-
December	184.3	124.6	8.5	6.3	203.1	128.6	35.5	24.0	-	-
January	280.5	178.9	74.0	59.9	19.5	11.5	-	-	-	-
February	238.6	142.1	-	-	111.0	51.2	-	-	-	-
March	89.1	71.3	41.7	33.9	-	-	58.5	51.0	-	-
April	37.8	24.3	21.0	16.0	243.3	170.0	-	-	-	-
May	18.5	15.8	198.3	119.5	224.5	159.2	-	-	-	-
June	187.5	114.9	104.0	92.5	128.0	92.0	-	-	-	-
Average										
per month	174.1	112.5	55.0	40.8	116.5	80.1	11.0	9.0	-	-
per day	5.8	3.8	1.8	1.4	3.9	2.7	0.4	0.3	-	-

PURCHASE

PERIODS	2008-09		2009-10		2010-11		2011-12		2012-13	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected
July	-	-	102.6	50.0	120.6	75.1	586.4	408.5	1,167.2	1,058.6
August	117.0	78.2	406.5	250.9	289.4	165.1	765.7	640.4	2,155.2	2,090.1
September	259.2	176.4	276.3	206.0	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6
October	214.8	187.3	671.9	546.7	29.5	27.0	1,160.6	1,058.7	-	-
November	39.9	39.4	468.8	415.2	79.8	67.6	1,436.6	1,381.5	-	-
December	15.9	11.2	681.9	648.8	60.6	34.1	1,541.9	1,418.9	-	-
January	-	-	639.2	553.2	176.4	106.9	1,063.4	969.2	-	-
February	-	-	429.7	316.6	150.4	119.4	1,264.5	1,244.4	-	-
March	85.1	60.0	501.7	365.2	405.7	230.9	1,233.5	1,210.9	-	-
April	378.4	176.8	205.8	139.4	208.1	96.8	1,137.2	935.4	-	-
May	342.5	237.7	-	-	166.4	83.2	709.7	579.7	-	-
June	186.3	165.0	170.1	129.1	65.9	41.1	757.7	559.4	-	-
Average										
per month	136.6	94.3	379.5	301.8	164.0	103.6	1,070.5	952.7	1,809.2	1,748.1
per day	4.6	3.1	12.7	10.1	5.5	3.5	35.7	31.8	60.3	58.3

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2008-09	2009-10		2010-11		2011-12		2012-13	
		SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	24,227	24,895	-	56,900	37,100	280,000	-	520,050	37,750
August	42,861	15,880	18,650	90,500	30,300	234,800	54,350	203,050	187,150
September	254,378	113,800	52,950	3,500	334,900	201,150	1,900	312,600	14,950
October	55,638	9,600	24,050	26,400	68,700	373,750	45,150		
November	149,228	80,200	13,800	12,450	72,850	203,050	52,600		
December	105,625	69,150	69,500	38,200	76,000	128,100	249,100		
January	66,000	60,900	39,600	31,450	24,350	101,600	181,500		
February	6,150	48,400	8,100	68,150	39,350	107,550	51,400		
March	69,930	56,500	45,550	183,350	1,700	267,350	70,100		
April	71,257	50,300	178,100	43,250	99,650	98,900	59,250		
May	2,200	121,650	190,200	71,950	136,400	306,750	87,100		
June	27,050	121,150	193,650	73,900	227,800	174,000	93,550		
Average									
per month	72,879	64,369	69,546	58,333	95,758	206,417	81,500	345,233	79,950
per day	2,429	2,146	2,318	1,944	3,192	6,881	2,717	11,508	2,665

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2008-09	2009-10		2010-11		2011-12		2012-13	
		SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.0	14.0	-	12.5	9.5	13.5	10.5	12.0	9.0
August	13.0	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5
September	13.0	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5
October	13.0	13.0	10.0	13.5	10.5	12.0	9.0		
November	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
December	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
January	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
February	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
March	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
April	14.0	12.5	9.5	14.0	11.0	12.0	9.0		
May	14.0	12.5	9.5	14.0	11.0	12.0	9.0		
June	14.0	12.5	9.5	14.0	11.0	12.0	9.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE: 1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2011						
11-08-11	23,058	13,818	13.0697	13.0415	85,220	73,125
25-08-11	7,808	402	13.0697	13.0288	22,137	8,162
08-09-11	6,307	3,782	13.0697	13.0353	59,970	48,970
20-09-11	5,275	3,725	13.0697	13.0351	70,308	52,753
06-10-11	15,247	7,277	12.7472	12.6924	140,916	72,416
20-10-11	17,108	5,658	11.8742	11.8670	102,116	63,116
03-11-11	23,023	14,273	11.7825	11.7806	174,681	98,659
17-11-11	29,592	25,542	11.7825	11.7790	75,832	46,162
01-12-11	13,790	8,234	11.6450	11.6450	145,320	31,997
15-12-11	23,655	Bids Rej.	Bids Rej.	Bids Rej.	19,776	Bids Rej.
29-12-11	23,942	2,617	11.8283	11.8283	3,289	Bids Rej.
2012						
12-01-12	58,697	27,797	11.7825	11.7794	100,113	73,263
26-01-12	70,341	37,339	11.5992	11.5623	115,827	40,192
09-02-12	71,063	38,113	11.7367	11.7140	105,484	79,609
23-02-12	51,927	11,938	11.7367	11.7366	26,631	1,826
08-03-12	75,619	67,919	11.8283	11.7980	71,217	54,467
22-03-12	78,556	53,006	11.8742	11.8645	27,862	18,212
05-04-12	139,192	103,392	11.8742	11.8670	61,167	49,167
19-04-12	187,731	132,901	11.8742	11.8739	46,334	37,334
03-05-12	193,781	145,381	11.8742	11.8740	45,442	32,942
17-05-12	164,813	133,688	11.8742	11.8723	33,528	27,328
31-05-12	151,290	119,010	11.8742	11.8742	2,438	2,288
14-06-12	45,721	44,221	11.9201	11.8971	14,759	13,759
28-06-12	104,903	72,005	11.9201	11.9181	14,355	12,355
12-07-12	83,078	63,595	11.8742	11.8732	177,126	140,576
26-07-12	40,645	29,805	11.8283	11.8160	219,312	205,369
09-08-12	34,434	31,119	11.4618	11.4382	215,690	178,365
23-08-12	39,128	35,928	10.4115	10.4060	116,546	102,546
06-09-12	46,585	29,845	10.2748	10.2605	170,078	103,843
20-09-12	18,822	9,322	10.2293	10.2293	180,331	124,612

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills					
	Cut-off (%)	Yield Average (%)	Weighted	Amount Offered	Amount Accepted	Cutt-off (%)	Yield Average (%)	Weighted
2011								
11-08-11	13.2787		13.2489	160,899	114,249	13.3768		13.3542
25-08-11	13.2787		13.2772	127,630	116,095	13.3768		13.3392
08-09-11	13.3015		13.2631	132,779	125,379	13.4026		13.3695
20-09-11	13.2331		13.1965	225,856	111,301	13.3124		13.2888
06-10-11	12.7783		12.7424	330,062	120,662	12.8383		12.8091
20-10-11	11.9195		11.8978	149,988	62,963	11.9396		11.9252
03-11-11	11.8070		11.7903	289,388	207,865	11.8769		11.8470
17-11-11	11.8070		11.7980	112,832	65,132	11.8769		11.8654
01-12-11	11.6722		11.6718	140,345	83,820	11.8106		11.7816
15-12-11	Bids Rej.		Bids Rej.	7,502	Bids Rej.	Bids Rej.		Bids Rej.
29-12-11	Bids Rej.		Bids Rej.	1,114	1,114	11.9019		11.9019
2012								
12-01-12	11.8295		11.7812	28,058	12,308	11.8894		11.8894
26-01-12	11.6273		11.6264	132,608	51,308	11.7265		11.6903
09-02-12	11.8070		11.7722	67,737	51,237	11.8894		11.8417
23-02-12	11.8070		11.8070	17,981	Bids Rej.	Bids Rej.		Bids Rej.
08-03-12	11.8970		11.8677	19,758	8,558	11.9396		11.9211
22-03-12	11.9420		11.9288	7,044	2,544	11.9396		11.9396
05-04-12	11.9420		11.9279	10,870	5,269.94	11.9396		11.9396
19-04-12	11.9420		11.9414	6,543	Bids Rej.	Bids Rej.		Bids Rej.
03-05-12	11.9420		11.9405	5,279	Bids Rej	Bids Rej		Bids Rej
17-05-12	11.9420		11.9420	7,914	3,914	11.9522		11.9522
31-05-12	11.9420		11.9420	793	Bids Rej	Bids Rej		Bids Rej
14-06-12	11.9420		11.9366	16,693	14,693	11.9522		11.9459
28-06-12	11.9420		11.9419	20,041	20,041	11.9522		11.9521
12-07-12	11.9195		11.9165	179,442	125,066	11.9396		11.9295
26-07-12	11.8745		11.8424	215,247	159,122	11.8894		11.8502
09-08-12	11.6048		11.4893	208,006	174,641	11.7015		11.5946
23-08-12	10.4442		10.4314	17,870	16,870	10.4894		10.4649
06-09-12	10.3111		10.2780	319,424	192,309	10.3549		10.2938
20-09-12	10.2446		10.2307	286,481	172,708	10.2574		10.2276

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
07-06-12	3-Years	11.25	8,775.00	8,711.50	97.16	12.7499	12.6892
	5-Years	11.50	10,390.40	9,021.50	94.85	13.1205	13.0753
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	25,457.20	17,927.20	92.75	13.3847	13.3627
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	3,680.00	3,680.00	97.55	13.3496	13.3496
	30-Years	13.75	-	-	-	-	-
19-07-12	3-Years	11.25	27,712.00	20,867.20	96.55	12.6680	12.6392
	5-Years	11.50	25,722.00	19,526.50	94.36	13.0717	13.0504
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	34,823.50	11,590.00	92.77	13.3296	13.3269
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	6,147.00	5,197.00	97.57	13.3503	13.3503
16-08-12	3-Years	11.25	34,450.00	13,075.00	99.86	11.2994	11.2706
	5-Years	11.50	15,900.00	13,734.10	99.25	11.6990	11.5520
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	21,039.50	5,343.30	99.70	12.0487	12.0320
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
27-09-12	3-Years	11.25	31,957.00	14,884.80	101.45	10.6252	10.5635
	5-Years	11.50	30,563.00	16,260.00	101.15	11.1744	11.1179
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	21,038.00	10,579.00	102.27	11.5996	11.5776
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

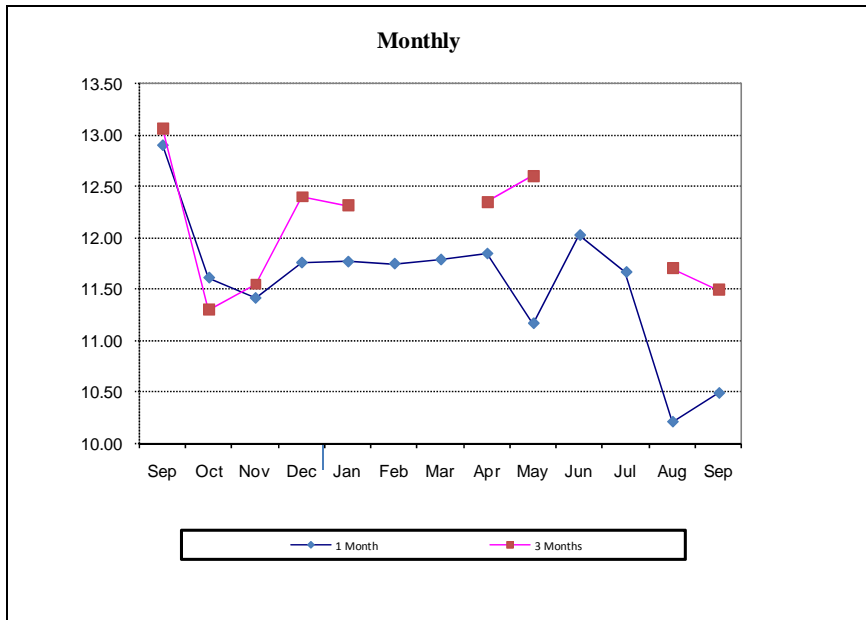
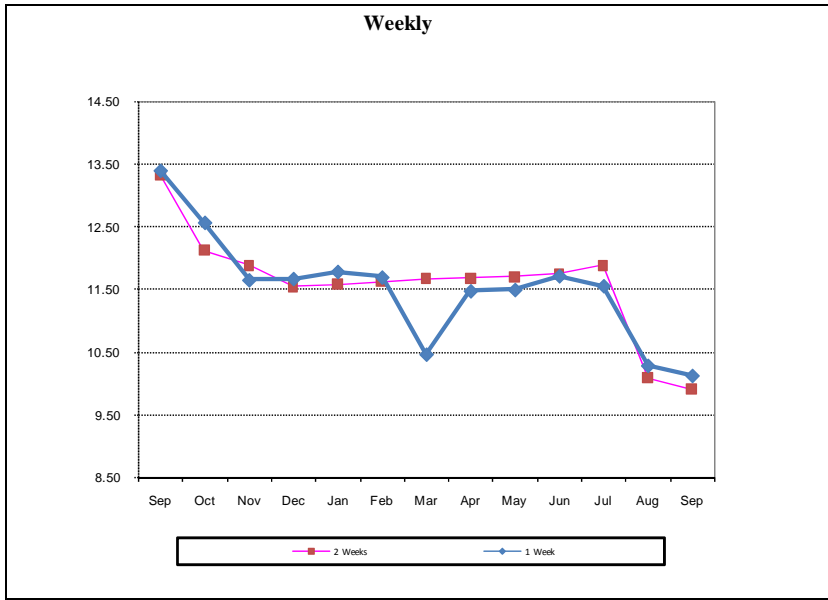
(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
	2011 Sep. Month Average	13.02	13.52	13.02	13.52	13.02	13.52	13.06	13.31	13.13	13.38	13.16	13.66	13.21
End-Month	13.07	13.57	13.04	13.54	12.97	13.47	12.95	13.20	13.00	13.25	13.05	13.55	13.10	13.60
Oct. Month Average	11.93	12.43	11.95	12.45	11.94	12.44	12.01	12.26	12.03	12.28	12.06	12.56	12.09	12.59
End-Month	11.42	11.92	11.46	11.96	11.51	12.01	11.61	11.86	11.66	11.91	11.70	12.20	11.72	12.22
Nov. Month Average	11.46	11.96	11.50	12.00	11.52	12.02	11.60	11.85	11.66	11.91	11.70	12.20	11.74	12.24
End-Month	11.41	11.91	11.43	11.93	11.42	11.92	11.52	11.77	11.57	11.82	11.65	12.15	11.72	12.22
Dec. Month Average	11.47	11.97	11.54	12.04	11.59	12.09	11.69	11.94	11.73	11.98	11.75	12.25	11.80	12.30
End-Month	11.63	12.13	11.64	12.14	11.64	12.14	11.73	11.98	11.77	12.02	11.79	12.29	11.84	12.34
2012 Jan. Month Average	11.28	11.78	11.40	11.90	11.50	12.00	11.60	11.85	11.65	11.90	11.70	12.20	11.75	12.25
End-Month	11.54	12.04	11.54	12.04	11.52	12.02	11.53	11.78	11.57	11.82	11.61	12.11	11.66	12.16
Feb. Month Average	11.44	11.94	11.48	11.98	11.51	12.01	11.60	11.85	11.65	11.90	11.69	12.19	11.75	12.25
End-Month	11.50	12.00	11.52	12.02	11.54	12.04	11.63	11.88	11.69	11.94	11.73	12.23	11.79	12.29
Mar. Month Average	11.35	11.85	11.44	11.94	11.52	12.02	11.64	11.89	11.70	11.95	11.75	12.25	11.81	12.31
End-Month	11.52	12.02	11.53	12.03	11.55	12.05	11.66	11.91	11.72	11.97	11.77	12.27	11.83	12.33
Apr. Month Average	11.37	11.87	11.46	11.96	11.52	12.02	11.68	11.93	11.75	12.00	11.79	12.29	11.85	12.35
End-Month	11.47	11.97	11.51	12.01	11.53	12.03	11.70	11.95	11.76	12.01	11.81	12.31	11.86	12.36
May Month Average	11.28	11.78	11.39	11.89	11.50	12.00	11.69	11.94	11.76	12.01	11.81	12.31	11.87	12.37
End-Month	11.51	12.01	11.53	12.03	11.54	12.04	11.69	11.94	11.76	12.01	11.82	12.32	11.87	12.37
Jun. Month Average	11.47	11.97	11.52	12.02	11.57	12.07	11.72	11.97	11.78	12.03	11.82	12.32	11.88	12.38
End-Month	11.65	12.15	11.63	12.13	11.64	12.14	11.74	11.99	11.81	12.06	11.85	12.35	11.90	12.40
Jul. Month Average	11.40	11.90	11.49	11.99	11.56	12.06	11.71	11.96	11.76	12.01	11.81	12.31	11.86	12.36
End-Month	11.53	12.03	11.57	12.07	11.60	12.10	11.70	11.95	11.75	12.00	11.79	12.29	11.85	12.35
Aug. Month Average	10.41	10.91	10.51	11.01	10.59	11.09	10.76	11.01	10.80	11.05	10.84	11.34	10.88	11.38
End-Month	9.93	10.43	9.98	10.48	10.01	10.51	10.21	10.46	10.26	10.51	10.31	10.81	10.34	10.84
Sep. Month Average	9.88	10.38	9.94	10.44	9.97	10.47	10.10	10.35	10.14	10.39	10.19	10.69	10.23	10.73
End-Month	9.91	10.41	9.92	10.42	9.95	10.45	9.95	10.20	9.97	10.22	10.00	10.50	10.03	10.53

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Weighted Average Call Rates



6.7 Indicative Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2011	Sep.	13.22	13.41	13.34	12.91	13.06	13.11
	Oct.	11.91	12.58	12.13	11.61	11.30	-
	Nov.	11.37	11.66	11.90	11.42	11.55	-
	Dec.	10.65	11.69	11.55	11.76	12.40	-
2012	Jan.	10.90	11.80	11.59	11.77	12.31	-
	Feb.	11.52	11.71	11.64	11.75	-	-
	Mar.	11.27	10.48	11.68	11.79	-	-
	Apr.	11.33	11.49	11.69	11.85	12.35	-
	May	10.85	11.51	11.71	11.17	12.60	-
	Jun.	11.10	11.73	11.76	12.03	-	-
	Jul.	11.22	11.57	11.89	11.67	-	-
	Aug.	10.32	10.30	10.10	10.21	11.70	-
	Sep.	9.78	10.14	9.92	10.49	11.50	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
03-SEP-12	94.6980	94.8721	95.4121	119.0401	119.2654	119.9725	1.2086	1.2109	1.2180	150.4515	150.7223	151.5694
04-SEP-12	94.7946	94.9536	95.4905	119.4554	119.6622	120.3700	1.2089	1.2110	1.2181	150.6380	150.8854	151.7259
05-SEP-12	94.7060	94.8815	95.4226	118.6240	118.8513	119.5616	1.2074	1.2096	1.2168	150.2368	150.5110	151.3584
06-SEP-12	94.6423	94.8210	95.4343	119.3298	119.5626	120.3665	1.2060	1.2083	1.2164	150.5286	150.8083	151.7713
07-SEP-12	94.6442	94.8269	95.4276	120.0278	120.2662	121.0551	1.1988	1.2012	1.2090	151.1278	151.4149	152.3610
10-SEP-12	94.7346	94.9194	95.4746	121.0472	121.2901	122.0261	1.2099	1.2123	1.2196	151.5943	151.8852	152.7601
11-SEP-12	94.6465	94.8290	95.3861	121.1285	121.3690	122.1108	1.2121	1.2145	1.2219	151.5716	151.8583	152.7337
12-SEP-12	94.5893	94.7725	95.3322	121.9304	122.1731	122.9204	1.2141	1.2165	1.2239	152.4496	152.7389	153.6249
13-SEP-12	94.5554	94.7419	95.3490	122.1703	122.4177	123.2240	1.2167	1.2191	1.2272	152.4470	152.7421	153.7045
14-SEP-12	94.5573	94.7405	95.3192	123.2554	123.5003	124.2765	1.2093	1.2117	1.2194	153.2206	153.5121	154.4340
17-SEP-12	94.5607	94.7339	95.2879	123.9928	124.2264	124.9760	1.2056	1.2079	1.2151	153.4295	153.7048	154.5863
18-SEP-12	94.5743	94.7597	95.3193	123.7269	123.9771	124.7380	1.2023	1.2047	1.2121	153.6029	153.8982	154.7891
19-SEP-12	94.5450	94.7307	95.2904	123.0125	123.2617	124.0173	1.1974	1.1998	1.2071	153.3142	153.6099	154.5002
20-SEP-12	94.5244	94.7076	95.3111	122.3004	122.5452	123.3536	1.2098	1.2123	1.2202	152.9547	153.2461	154.2074
24-SEP-12	94.5553	94.7290	95.2862	122.1277	122.3596	123.1055	1.2123	1.2146	1.2220	153.3026	153.5788	154.4664
25-SEP-12	94.5543	94.7319	95.2832	121.9750	122.2121	122.9526	1.2171	1.2194	1.2268	153.4852	153.7681	154.6479
26-SEP-12	94.6998	94.8817	95.4209	121.9496	122.1936	122.9211	1.2193	1.2218	1.2290	153.3331	153.6227	154.4825
27-SEP-12	94.8952	95.0718	95.6474	122.0257	122.2622	123.0314	1.2211	1.2235	1.2311	153.7207	154.0017	154.9223
28-SEP-12	94.8105	94.9930	95.5565	122.6801	122.9240	123.6823	1.2212	1.2236	1.2311	153.8301	154.1216	155.0228

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
03-SEP-12	99.1239	99.3142	99.9163	97.0134	97.1284	97.4730	25.2515	25.2978	25.4420	335.7375	336.3573	338.3288
04-SEP-12	99.4540	99.6289	100.2328	97.2260	97.3253	97.6379	25.2772	25.3193	25.4631	335.9963	336.5628	338.4988
05-SEP-12	98.7395	98.9308	99.5343	96.4722	96.5877	96.9118	25.2529	25.2994	25.4440	335.4921	336.1167	338.0841
06-SEP-12	99.0397	99.2350	99.9134	96.9090	97.0282	97.4465	25.2363	25.2836	25.4478	335.5161	336.1523	338.3534
07-SEP-12	98.9071	99.1057	99.7631	97.7958	97.9208	98.3297	25.2378	25.2870	25.4470	335.9158	336.5656	338.7379
10-SEP-12	100.020 7	100.2237	100.8398	98.0787	98.2066	98.5699	25.2619	25.3117	25.4596	336.3085	336.9670	338.9652
11-SEP-12	100.330 2	100.5330	101.1606	98.1531	98.2787	98.6271	25.2374	25.2857	25.4349	336.0671	336.7178	338.7231
12-SEP-12	100.814 6	101.0185	101.6497	99.3519	99.4805	99.8450	25.2218	25.2703	25.4202	336.3177	336.9809	338.9891
13-SEP-12	100.740 9	100.9477	101.6265	98.7064	98.8373	99.2592	25.2138	25.2631	25.4254	336.4963	337.1719	339.3505
14-SEP-12	101.298 7	101.5031	102.1522	100.0416	100.170 8	100.5677	25.2143	25.2627	25.4172	336.9225	337.5752	339.6766
17-SEP-12	101.798 6	101.9940	102.6220	99.4968	99.6147	99.9841	25.2152	25.2609	25.4087	337.2352	337.8497	339.8587
18-SEP-12	102.099 1	102.3096	102.9530	98.6789	98.8084	99.1664	25.2188	25.2676	25.4165	337.2239	337.8814	339.8830
19-SEP-12	101.770 8	101.9794	102.6184	98.6719	98.8026	99.1706	25.2107	25.2592	25.4082	336.7469	337.3972	339.4137
20-SEP-12	101.209 3	101.4146	102.0953	98.2345	98.3533	98.7850	25.2048	25.2527	25.4135	336.5775	337.2189	339.3847
24-SEP-12	101.004 5	101.1984	101.8268	98.4321	98.5509	98.9288	25.2138	25.2592	25.4085	336.5802	337.2099	339.1935
25-SEP-12	100.847 1	101.0458	101.6720	98.4641	98.5875	98.9430	25.2138	25.2605	25.4079	336.6359	337.2683	339.2371
26-SEP-12	100.857 1	101.0610	101.6780	98.1705	98.2981	98.6300	25.2526	25.3005	25.4445	336.9623	337.6212	339.5339
27-SEP-12	100.957 7	101.1563	101.8083	98.6957	98.8174	99.2050	25.3047	25.3511	25.5046	337.6576	338.2978	340.3399
28-SEP-12	101.428 8	101.6341	102.2764	99.0107	99.1393	99.4975	25.2821	25.3302	25.4804	337.5002	338.1376	340.1614

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2011				2012									
	OCT.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	OCT.	
PIBs														
Purchases	60.2	107.6	77.1	74.7	72.7	80.6	52.1	42.0	85.7	97.9	108.9	139.0	128.4	
Non Banks	Repo	1.3	1.8	1.8	1.3	2.3	2.9	2.4	1.0	3.3	0.8	1.7	4.3	0.6
	Outright	23.0	27.2	18.8	12.0	13.7	25.3	16.6	5.5	24.3	14.5	23.2	24.9	23.9
Banks/PDs	Repo	13.6	13.4	19.7	29.0	21.5	14.2	16.0	23.9	30.8	21.4	24.7	27.5	27.5
	Outright	18.5	58.0	34.2	31.9	34.2	34.8	16.4	11.7	25.4	59.8	54.4	77.3	70.9
SBP	Repo	3.8	7.1	2.7	0.4	1.0	3.4	0.7	-	1.9	1.5	4.8	5.0	5.5
Sales		60.2	107.6	77.1	74.7	72.7	80.6	52.1	42.0	85.7	97.9	108.9	139.0	128.4
Non Banks	Repo	3.5	4.6	5.1	12.5	7.5	4.8	7.2	11.4	9.1	7.8	5.0	4.2	4.8
	Outright	2.5	12.6	9.1	7.5	7.1	6.9	4.4	1.4	3.5	5.5	7.4	9.7	13.1
Banks/PDs	Repo	15.2	17.8	19.0	18.2	17.3	15.7	11.9	13.4	26.9	15.8	26.3	32.6	28.7
	Outright	39.0	72.6	43.9	36.5	40.8	53.2	28.6	15.7	46.2	68.8	70.2	92.4	81.8
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		2,683.8	3,016.8	2,883.5	3,311.4	2,852.9	2,664.1	2,945.2	2,669.0	2,673.3	2,538.1	3,324.4	4,245.2	4,521.2
Non Banks	Repo	16.2	27.9	21.7	23.0	23.3	30.6	22.0	30.0	35.1	21.1	12.7	19.2	11.4
	Outright	150.3	178.2	166.3	111.1	227.5	177.3	189.6	196.0	284.5	168.1	310.5	238.1	234.7
Banks/PDs	Repo	1,044.5	1,005.7	841.6	1,318.2	1,189.4	923.2	1,011.3	1,174.2	1,164.3	1,365.1	1,031.3	1,135.7	1,077.5
	Outright	250.3	404.6	320.7	352.1	342.9	184.5	244.7	250.9	301.7	251.9	396.1	555.4	795.0
SBP		1,222.5	1,400.4	1,533.1	1,507.0	1,069.9	1,348.6	1,477.6	1,018.0	887.7	731.9	1,573.8	2,296.9	2,402.6
Sales		2,683.8	3,016.8	2,883.5	3,311.4	2,852.9	2,664.1	2,945.2	2,669.0	2,673.3	2,538.1	3,324.4	4,245.2	4,521.2
Non Banks	Repo	87.2	65.6	132.1	210.2	124.4	181.3	185.3	154.5	97.3	171.5	171.0	177.1	140.1
	Outright	52.6	62.0	46.0	70.3	86.4	37.3	99.0	58.6	81.3	86.2	104.7	112.2	211.6
Banks/PDs	Repo	2,161.7	2,326.0	2,211.8	2,342.5	1,976.6	2,069.6	2,169.6	2,008.4	1,902.6	1,865.4	2,409.0	3,087.5	3,336.4
	Outright	348.0	520.8	441.1	392.9	484.0	324.5	335.3	388.3	505.0	333.7	602.0	681.3	818.2
SBP	Repo	34.3	42.4	52.6	295.4	181.5	51.4	156.1	59.3	87.1	81.2	37.8	187.2	15.0
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP