

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2005	Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006	Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
	Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2009	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jan.	4,616.6	126.4	13,578.0	388.6	17,984.3	39,504.3	2,362.3	11,475.9
	Feb.	25,807.7	721.7	4,430.4	124.5	39,361.6	51,111.5	3,093.6	9,604.1
	Mar.	33,475.4	939.0	8,937.2	248.6	63,899.7	35,998.7	2,210.6	27,630.8
	Apr.	27,355.9	765.6	4,616.6	126.4	86,639.0	38,503.8	2,352.7	9,514.6
	May	36,461.8	1,000.3	25,807.7	721.7	97,293.0	51,784.4	3,124.4	5,885.1
	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Jul.	92,539.0	2,574.8	46,022.9	1,279.4	150,156.7	109,555.6	6,733.6	44,339.0
	Aug.	179,162.8	5,142.9	33,254.4	913.2	296,065.1	17,352.8	1,094.4	51,111.5
	Sep.	108,336.4	3,144.6	24,363.3	676.1	380,038.2	31,056.3	1,972.0	35,998.7
	Oct.	129,324.1	3,810.3	92,538.9	2,574.8	416,823.3	83,002.7	5,412.2	38,506.8
Nov.	140,844.7	4,172.0	179,162.8	5,089.2	378,505.2	70,614.8	4,624.6	51,784.4	
Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2005	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2009	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jan.	651.5	123,268.0	45,453.7	5,440.2	46,142.0	6,542.0	913,163.1
	Feb.	595.9	164,775.4	93,559.0	11,359.4	141,104.2	18,723.3	865,617.9
	Mar.	1,731.6	173,143.2	103,924.0	12,808.7	99,893.9	11,769.5	869,648.0
	Apr.	596.9	202,132.4	89,641.4	11,012.2	111,192.5	14,484.5	848,096.9
	May	362.4	248,031.7	69,769.3	8,485.3	90,083.3	11,894.0	827,782.8
	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Jul.	2,655.6	358,404.3	32,758.9	4,064.5	81,150.2	9,407.2	782,215.0
	Aug.	3,093.6	324,645.5	13,560.5	1,728.9	107,489.7	13,108.1	688,285.7
	Sep.	2,210.6	319,703.1	2,536.1	323.4	67,928.5	8,416.1	622,893.3
	Oct.	2,352.7	364,202.0	5,751.8	758.2	15,838.2	1,988.8	612,807.0
Nov.	3,102.0	383,032.5	4,433.4	587.6	36,590.9	4,498.8	580,649.4	
Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5	

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	159.3	133.5	187.8	141.8	508.0	367.9	201.5	153.6	46.0	20.5
August	131.9	105.7	272.9	228.3	71.1	41.2	-	-	-	-
September	107.0	87.0	81.1	71.3	15.7	9.5	-	-	68.5	54.4
October	92.9	81.3	-	-	44.8	36.0	-	-	224.2	171.5
November	71.5	61.9	163.8	124.7	413.5	223.7	10.5	8.0	130.6	102.5
December	124.7	117.2	86.8	69.0	184.3	124.6	8.5	6.3	203.1	128.6
January	69.6	60.2	74.7	52.3	280.5	178.9	74.0	59.9		
February	23.9	11.7	95.4	70.9	238.6	142.1	-	-		
March	50.2	42.1	113.2	77.7	89.1	71.3	41.7	33.9		
April	119.0	88.8	160.2	129.9	37.8	24.3	21.0	16.0		
May	27.0	11.4	126.4	80.6	18.5	15.8	198.3	119.5		
June	161.8	135.3	290.6	200.4	187.5	114.9	104.0	92.5		
Average										
per month	94.9	78.0	137.7	103.9	174.1	112.5	55.0	40.8	112.1	79.6
per day	3.2	2.6	4.6	3.5	5.8	3.8	1.8	1.4	3.7	2.7

PURCHASE

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	102.6	50.0	120.6	75.1
August	27.2	21.2	-	-	117.0	78.2	406.5	250.9	289.4	165.1
September	-	-	-	-	259.2	176.4	276.3	206.0	216.0	196.6
October	-	-	40.9	40.9	214.8	187.3	671.9	546.7	29.5	27.0
November	-	-	-	-	39.9	39.4	468.8	415.2	79.8	67.6
December	31.3	25.8	-	-	15.9	11.2	681.9	648.8	60.6	34.1
January	-	-	41.6	27.5	-	-	639.2	553.2		
February	-	-	-	-	-	-	429.7	316.6		
March	51.1	25.0	102.7	82.1	85.1	60.0	501.7	365.2		
April	-	-	50.1	40.1	378.4	176.8	205.8	139.4		
May	-	-	63.6	41.8	342.5	237.7	-	-		
June	-	-	-	-	186.3	165.0	170.1	129.1		
Average										
per month	9.1	6.0	24.9	19.4	136.6	94.3	379.5	301.8	132.6	94.2
per day	0.3	0.2	0.8	0.7	4.6	3.1	12.7	10.1	4.4	3.1

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
					July	23,861	38,883	111,817
August	48,241	19,032	68,490	42,861	15,880	18,650	90,500	30,300
September	45,245	66,715	121,825	254,378	113,800	52,950	3,500	334,900
October	116,512	27,670	575,455	55,638	9,600	24,050	26,400	68,700
November	91,780	77,702	126,045	149,228	80,200	13,800	12,450	72,850
December	4,520	35,573	427,940	105,625	69,150	69,500	38,200	76,000
January	29,760	7,718	129,107	66,000	60,900	39,600		
February	12,032	34,435	80,755	6,150	48,400	8,100		
March	47,815	75,895	89,772	69,930	56,500	45,550		
April	243,238	51,327	51,609	71,257	50,300	178,100		
May	55,246	174,980	93,458	2,200	121,650	190,200		
June	44,019	76,830	96,792	27,050	121,150	193,650		
Average								
per month	63,522	57,230	164,422	72,879	64,369	69,546	37,992	103,308
per day	2,117	1,908	5,481	2,429	2,146	2,318	1,266	3,444

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
					July	9.00	9.50	9.50
August	9.00	9.50	10.00	13.00	13.00	10.00	13.00	10.00
September	9.00	9.50	10.00	13.00	13.00	10.00	13.50	10.50
October	9.00	9.50	10.00	13.00	13.00	10.00	13.50	10.50
November	9.00	9.50	10.00	15.00	12.50	9.50	14.00	11.00
December	9.00	9.50	10.00	15.00	12.50	9.50	14.00	11.00
January	9.00	9.50	10.00	15.00	12.50	9.50		
February	9.00	9.50	10.50	15.00	12.50	9.50		
March	9.00	9.50	10.50	15.00	12.50	9.50		
April	9.00	9.50	10.50	14.00	12.50	9.50		
May	9.00	9.50	12.00	14.00	12.50	9.50		
June	9.00	9.50	12.00	14.00	12.50	9.50		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2009-10						
05-11-09	9,395	1,245	12.4252	12.4252	10,463	763
19-11-09	4,130	2,030	12.3792	12.2873	30,085	5,485
03-12-09	11,901	2,488	12.1495	12.1432	15,288	2,813
17-12-09	8,670	3,120	12.1495	12.1425	34,436	7,350
31-12-09	17,966	6,066	12.0577	12.0577	20,929	6,164
14-01-10	33,904	2,274	11.9201	11.9201	61,100	29,550
28-01-10	11,180	2,450	11.8742	11.8726	44,210	11,275
11-02-10	20,638	1,288	11.9201	11.9159	29,675	21,225
25-02-10	35,889	25,189	12.1954	12.1652	44,380	32,980
11-03-10	46,814	23,019	12.1954	12.1841	24,455	21,355
25-03-10	27,095	11,395	12.1954	12.1954	28,055	16,855
08-04-10	31,236	5,561	12.0973	12.0942	57,804	15,929
22-04-10	29,511	22,561	12.0973	12.0973	47,778	24,928
06-05-10	74,656	19,181	11.9659	11.9604	55,237	15,712
20-05-10	27,431	15,887	11.9201	11.8796	64,847	39,197
03-06-10	30,737	15,887	12.0118	11.9898	58,021	45,716
17-06-10	35,209	25,039	12.1036	12.0591	49,257	71,874
2010-11						
15-07-10	91,851	46,336	12.1036	12.0939	72,135	49,235
29-07-10	84,527	48,777	12.1036	12.0841	75,803	67,053
13-08-10	121,847	106,987	12.5171	12.4464	29,553	12,403
26-08-10	95,988	77,318	12.5171	12.5076	37,177	6,044
09-09-10	70,538	59,738	12.6091	12.545	24,181	21,881
22-09-10	65,793	51,743	12.7472	12.6881	11,648	11,148
07-10-10	211,077	66,457	12.8393	12.8273	32,604	21,254
21-10-10	124,127	66,677	12.7933	12.7733	107,911	67,161
04-11-10	168,517	96,359	12.7933	12.7468	73,568	66,968
16-11-10	69,358	48,657	12.8559	12.8124	22,772	8,272
02-12-10	107,438	70,048	13.1620	13.1004	86,166	52,506
18-12-10	125,783	84,023	13.1997	13.1748	66,410	35,974
30-12-10	85,815	73,715	13.2542	13.2032	27,492	17,592

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2009-10						
05-11-09	12.5517	12.5517	73,365	21,215	12.5202	12.5202
19-11-09	12.3255	12.3222	58,210	19,885	21.2166	12.1916
03-12-09	12.2577	12.1514	22,313	3,000	12.0905	12.0903
17-12-09	12.2351	12.2184	22,650	29,107	12.1913	12.1679
31-12-09	12.1009	12.1009	29,164	22,600	12.0905	12.0905
14-01-10	12.0547	12.0283	56,060	32,060	12.0527	12.015
28-01-10	11.897	11.897	40,134	18,834	12.015	11.9789
11-02-10	12.0547	12.0196	58,770	45,370	12.1031	12.0506
25-02-10	12.2803	12.215	60,543	59,518	12.3429	12.2697
11-03-10	12.3481	12.3	64,381	48,681	12.4062	12.3607
25-03-10	12.3481	12.3351	88,452	68,052	12.4062	12.3578
08-04-10	12.2803	12.2656	138,474	57,274	12.3302	12.3555
22-04-10	12.2577	12.2577	92,054	43,379	12.305	12.3429
06-05-10	12.1448	12.1332	120,329	53,154	12.2292	12.2076
20-05-10	12.0997	12.0884	73,275	25,100	12.1913	12.1698
03-06-10	12.2351	12.1673	68,366	53,154.42	12.3429	12.3018
17-06-10	12.3029	12.2705	84,373	25,100.17	12.4188	12.3809
2010-11						
15-07-10	12.3481	12.3165	49,210	20,510	12.4568	12.4367
29-07-10	12.3707	12.334	32,712	16,312	12.4568	12.4483
13-08-10	12.6876	12.6491	18,607	3,207	12.7873	12.7845
26-08-10	12.6649	12.6512	25,083	12,083	12.7873	12.7846
09-09-10	12.7783	12.6899	12,860	2,860	12.7873	12.7872
22-09-10	12.8464	12.8226	4,343	Bids Rej.	Bids Rej.	Bids Rej.
07-10-10	13.1420	13.0719	9,260	6,510	13.2353	13.2175
21-10-10	13.1193	13.0785	8,056	Bids Rej.	Bids Rej.	Bids Rej.
04-11-10	13.1648	13.1099	8,021	3,021	13.2353	13.2353
16-11-10	13.2021	13.1833	9,000	2,000	13.3037	13.3037
02-12-10	13.3928	13.3701	14,105	5,105	13.6738	13.6548
18-12-10	13.4032	13.3888	19,312	6,812	13.6973	13.6882
30-12-10	13.4613	13.4073	13,150	9,650	13.7775	13.7250

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
30-09-10	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
14-10-10	3-Years	11.25	3,775.00	1,097.70	94.03	13.8975	13.8975
	5-Years	11.50	1,600.00	790.70	91.46	13.9991	13.9991
	7-Years	11.75	200.00	-	-	-	-
	10-Years	12.00	8,610.00	5,531.50	88.99	14.0998	14.0175
	15-Years	12.50	350.00	-	-	-	-
	20-Years	13.00	1,300.00	525.00	92.24	14.1993	14.1993
	30-Years	13.75	1,300.00	-	-	-	-
30-11-10	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
23-12-10	3-Years	11.25	6,104.00	5,631.50	93.68	14.2486	14.1684
	5-Years	11.50	3,100.00	2,416.00	90.80	14.2973	14.2613
	7-Years	11.75	1,500.00	-	-	-	-
	10-Years	12.00	17,084.70	14,348.30	87.89	14.3597	14.2482
	15-Years	12.50	500.00	-	-	-	-
	20-Years	13.00	1,400.00	-	-	-	-
	30-Years	13.75	2,538.00	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

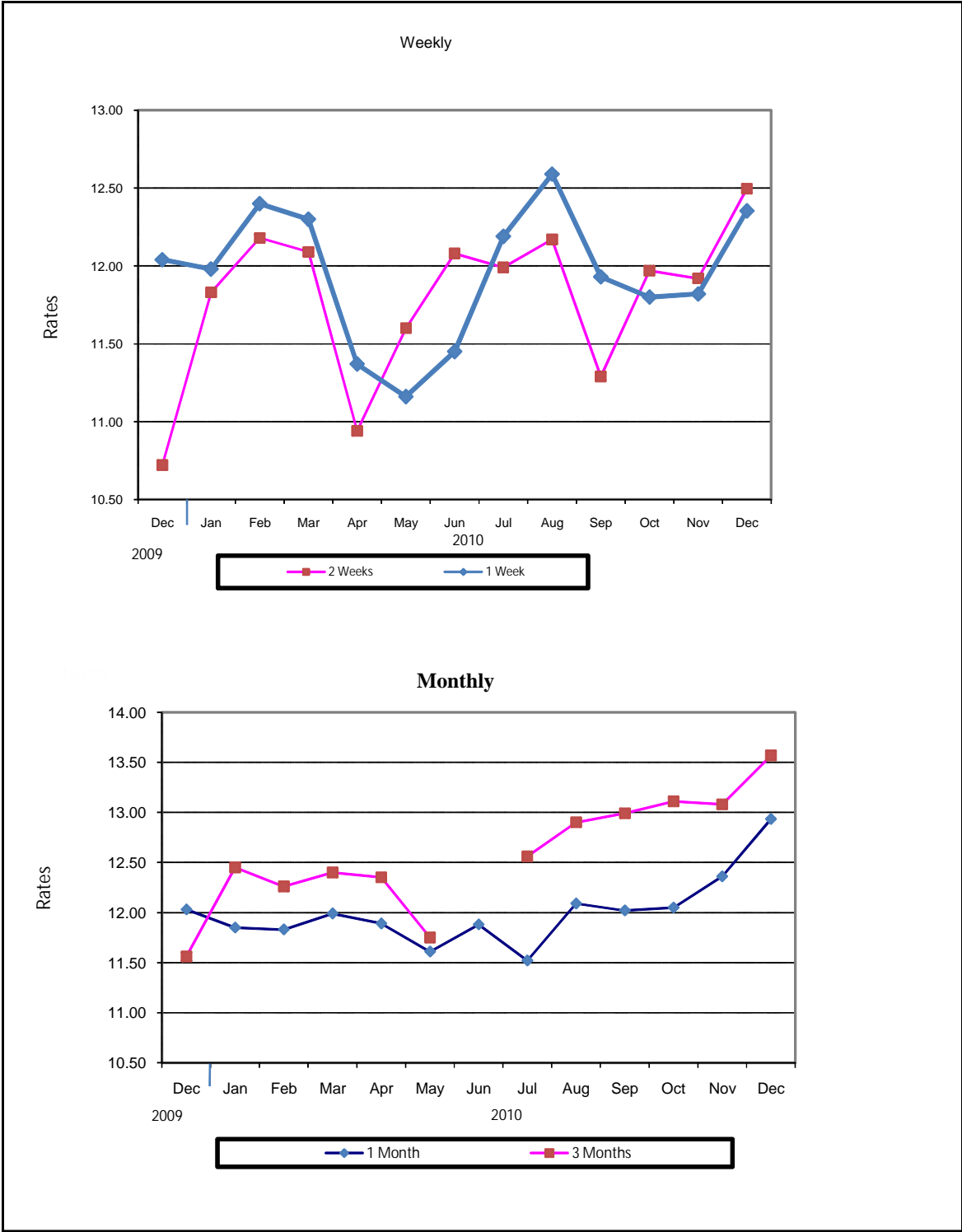
(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
	2009	Dec.	Month Average	11.74	12.24	11.84	12.34	11.95	12.45	12.11	12.36	12.19	12.44	12.23	12.74	12.30
		End-Month	12.00	12.50	11.93	12.43	11.96	12.46	12.10	12.35	12.18	12.46	12.22	12.76	12.30	12.80
2010	Jan.	Month Average	11.70	12.20	11.77	12.27	11.85	12.35	11.99	12.24	12.06	12.31	12.14	12.64	12.23	12.73
		End-Month	11.91	12.41	11.89	12.39	11.89	12.39	11.93	12.18	11.98	12.23	12.10	12.60	12.19	12.69
	Feb.	Month Average	11.86	12.36	11.90	12.40	11.93	12.43	12.01	12.26	12.07	12.32	12.13	12.63	12.20	12.70
		End-Month	11.45	11.95	11.72	12.22	11.91	12.41	12.11	12.36	12.18	12.43	12.19	12.69	12.24	12.74
	Mar.	Month Average	11.84	12.34	11.90	12.40	11.96	12.46	12.10	12.35	12.17	12.42	12.20	12.70	12.25	12.75
		End-Month	11.50	12.00	11.70	12.20	11.87	12.37	12.09	12.34	12.16	12.41	12.20	12.70	12.25	12.75
	Apr.	Month Average	11.65	12.15	11.77	12.27	11.87	12.37	12.04	12.29	12.11	12.36	12.17	12.67	12.23	12.73
		End-Month	10.84	11.34	11.32	11.82	11.63	12.13	11.99	12.24	12.08	12.33	12.14	12.64	12.23	12.73
	May	Month Average	11.31	11.81	11.46	11.96	11.62	12.12	11.87	12.12	11.99	12.24	12.07	12.57	12.16	12.66
		End-Month	11.87	12.37	11.81	12.31	11.81	12.31	11.91	12.16	12.02	12.27	12.08	12.58	12.16	12.66
	Jun.	Month Average	11.66	12.16	11.78	12.28	11.89	12.39	12.01	12.26	12.10	12.35	12.13	12.63	12.19	12.69
		End-Month	11.99	12.49	11.97	12.47	11.95	12.45	12.04	12.29	12.12	12.37	12.14	12.64	12.22	12.72
	Jul.	Month Average	11.69	12.19	11.76	12.26	11.87	12.37	12.05	12.30	12.13	12.38	12.17	12.67	12.23	12.73
		End-Month	11.84	12.34	11.85	12.35	11.89	12.39	12.08	12.33	12.17	12.42	12.20	12.70	12.26	12.76
	Aug.	Month Average	12.09	12.59	12.16	12.66	12.26	12.76	12.45	12.70	12.58	12.83	12.63	13.13	12.71	13.21
		End-Month	12.21	12.71	12.24	12.74	12.30	12.80	12.47	12.72	12.62	12.87	12.69	13.19	12.76	13.26
	Sep.	Month Average	12.02	12.52	12.31	12.81	12.48	12.98	12.84	13.09	13.02	13.27	13.14	13.64	13.23	13.73
		End-Month	11.78	12.28	11.96	12.46	12.23	12.73	12.53	12.78	12.67	12.92	12.75	13.25	12.82	13.32
	Oct.	Month Average	11.81	12.30	11.99	12.48	12.27	12.77	12.76	13.01	12.96	13.12	13.11	13.61	13.21	13.71
		End-Month	12.17	12.67	12.22	12.72	12.32	12.82	12.74	12.99	12.98	13.23	13.11	13.61	13.21	13.71
	Nov.	Month Average	11.98	12.51	12.08	12.64	12.30	12.81	12.78	13.03	13.04	13.29	13.17	13.67	13.25	13.75
		End-Month	12.85	13.35	12.83	13.33	12.89	13.39	13.11	13.36	13.35	13.60	13.47	13.97	13.59	14.09
	Dec.	Month Average	12.38	12.88	12.52	13.02	12.74	13.24	13.14	13.39	13.35	13.60	13.45	13.95	13.60	14.10
		End-Month	12.80	13.30	12.82	13.32	12.87	13.37	13.21	13.46	13.37	13.62	13.48	13.98	13.62	14.12

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2009	Dec.	11.42	12.04	10.72	12.03	11.56	11.46
2010	Jan.	11.72	11.98	11.83	11.85	12.45	12.07
	Feb.	11.81	12.40	12.18	11.83	12.26	12.24
	Mar.	11.43	12.30	12.09	11.99	12.40	12.12
	Apr.	11.16	11.37	10.94	11.89	12.35	11.91
	May	11.38	11.16	11.60	11.61	11.75	11.42
	Jun.	11.00	11.45	12.08	11.88
	Jul.	11.75	12.19	11.99	11.52	12.56	12.00
	Aug.	12.16	12.59	12.17	12.09	12.90	12.80
	Sep.	11.10	11.93	11.29	12.02	12.99	...
	Oct.	12.05	11.80	11.97	12.05	13.11	-
	Nov.	12.15	11.82	11.92	12.36	13.08	-
	Dec.	12.61	12.35	12.50	12.93	13.57	13.25

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-DEC-2010	85.6585	85.8320	86.4546	112.0927	112.3189	113.1236	1.0226	1.0247	1.0327	133.9056	134.1703	135.1224
02-DEC-2010	85.7877	85.9637	86.5816	112.8322	113.0595	113.8619	1.0205	1.0226	1.0303	133.9317	134.2001	135.1434
03-DEC-2010	85.8093	85.9857	86.5836	113.7488	113.9766	114.7548	1.0269	1.0290	1.0365	134.4846	134.7543	135.6694
04-DEC-2010	85.8855	86.0612	86.6537	115.3056	115.5350	116.3126	1.0403	1.0425	1.0500	135.5402	135.8105	136.7233
06-DEC-2010	85.8372	86.0140	86.6079	114.1678	114.3962	115.1686	1.0364	1.0386	1.0461	134.7773	135.0480	135.9558
07-DEC-2010	85.6469	85.8305	86.4305	114.3815	114.6200	115.4036	1.0359	1.0382	1.0457	135.1166	135.3992	136.3226
08-DEC-2010	85.7507	85.9332	86.5786	113.3753	113.6111	114.4498	1.0221	1.0243	1.0323	134.7658	135.0454	136.0375
09-DEC-2010	85.7246	85.8790	86.5241	113.7308	113.9317	114.7768	1.0215	1.0234	1.0314	135.3333	135.5695	136.5649
10-DEC-2010	85.7635	85.8885	86.5328	113.4822	113.6452	114.4901	1.0256	1.0272	1.0352	135.5534	135.7433	136.7391
11-DEC-2010	85.8169	85.9901	86.5785	113.5658	113.7925	114.5641	1.0222	1.0243	1.0317	135.7152	135.9817	136.8888
13-DEC-2010	85.8535	85.9922	86.5486	113.4812	113.6629	114.3930	1.0183	1.0200	1.0269	135.0948	135.3053	136.1537
14-DEC-2010	85.8142	85.9560	86.5176	115.2141	115.4028	116.1528	1.0309	1.0327	1.0398	136.3330	136.5503	137.4158
15-DEC-2010	85.8057	85.9041	86.5270	114.0958	114.2265	115.0561	1.0207	1.0219	1.0297	134.6935	134.8406	135.7944
18-DEC-2010	85.7695	85.8848	86.4661	113.1085	113.2617	114.0324	1.0220	1.0235	1.0308	133.2172	133.3886	134.2687
20-DEC-2010	85.7707	85.9481	86.5145	112.8099	113.0446	113.7930	1.0234	1.0256	1.0328	133.3478	133.6166	134.4715
21-DEC-2010	85.7456	85.9373	86.5198	112.7898	113.0433	113.8129	1.0244	1.0270	1.0341	132.8928	133.1831	134.0611
22-DEC-2010	85.7646	85.9517	86.5737	113.0163	113.2641	114.0846	1.0276	1.0301	1.0378	132.6178	132.9004	133.8377
23-DEC-2010	85.7654	85.9530	86.5337	112.3226	112.5759	113.3322	1.0341	1.0367	1.0439	131.9329	132.2155	133.0827
24-DEC-2010	85.8095	85.9860	86.5511	112.7452	112.9831	113.7233	1.0349	1.0373	1.0444	132.6144	132.8810	133.7292
27-DEC-2010	85.8528	86.0273	86.5928	112.8964	113.1326	113.8730	1.0372	1.0396	1.0467	132.5266	132.7900	133.6378
28-DEC-2010	85.8529	86.0214	86.5893	113.6049	113.8354	114.5842	1.0439	1.0462	1.0533	132.5097	132.7636	133.6151
29-DEC-2010	85.8845	86.0424	86.6585	112.8393	113.0544	113.8624	1.0461	1.0481	1.0558	132.1032	132.3407	133.2643
30-DEC-2010	85.7236	85.8849	86.4772	113.5281	113.7430	114.5222	1.0517	1.0538	1.0613	132.8416	133.0854	133.9785
31-DEC-2010	85.6367	85.8083	86.3727	114.4363	114.6672	115.4141	1.0528	1.0550	1.0623	132.7282	132.9876	133.8366

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-DEC-2010	85.1391	85.3197	85.9883	82.5533	82.6485	82.9951	22.8389	22.8861	23.0567	303.1411	303.7306	305.8661
02-DEC-2010	85.6848	85.8676	86.5135	83.0382	83.1363	83.4877	22.8740	22.9218	23.0918	303.6311	304.2291	306.3479
03-DEC-2010	86.6061	86.7889	87.4153	84.2090	84.3091	84.6443	22.8791	22.9271	23.0911	304.1913	304.8030	306.8272
04-DEC-2010	88.1646	88.3491	88.9799	85.3316	85.4325	85.7654	22.9004	22.9481	23.1107	304.1820	304.7763	306.7929
06-DEC-2010	87.6919	87.8770	88.5062	84.7771	84.8774	85.1890	22.8872	22.9352	23.0976	304.9943	305.6077	307.6493
07-DEC-2010	87.5288	87.7211	88.3599	85.1973	85.3052	85.6349	22.8358	22.8857	23.0503	304.3061	304.9448	306.9975
08-DEC-2010	86.8581	87.0472	87.7234	84.0657	84.1709	84.5514	22.8641	22.9137	23.0904	303.4564	304.0712	306.2887
09-DEC-2010	87.0168	87.1782	87.8617	84.5330	84.6115	84.9953	22.8571	22.8992	23.0759	303.7189	304.2469	306.4591
10-DEC-2010	87.3400	87.4721	88.1554	84.5842	84.6333	85.0163	22.8669	22.9011	23.0776	303.8567	304.2642	306.4681
11-DEC-2010	87.5638	87.7464	88.3729	84.5640	84.6603	84.9871	22.8812	22.9283	23.0898	303.7233	304.3010	306.2828
13-DEC-2010	87.5253	87.6716	88.2667	84.8190	84.8812	85.1445	22.8909	22.9288	23.0824	303.9073	304.3715	306.2691
14-DEC-2010	88.9497	89.1030	89.7159	85.5524	85.6162	85.8983	22.8804	22.9191	23.0741	304.8682	305.3443	307.2902
15-DEC-2010	89.2229	89.3322	90.0222	84.9176	84.9389	85.2886	22.8800	22.9071	23.0785	304.2774	304.6122	306.7572
18-DEC-2010	88.4085	88.5328	89.1780	84.7788	84.8075	85.1401	22.8706	22.9013	23.0626	304.2033	304.5992	306.6066
20-DEC-2010	88.6748	88.8637	89.5005	84.9002	85.0005	85.2877	22.8710	22.9192	23.0755	303.4310	304.0500	305.9915
21-DEC-2010	89.3230	89.5277	90.1830	85.3726	85.4885	85.8036	22.8649	22.9169	23.0759	303.4713	304.1410	306.1402
22-DEC-2010	90.0227	90.2235	90.9228	85.7689	85.8810	86.2486	22.8690	22.9189	23.0888	303.5273	304.1810	306.3416
23-DEC-2010	90.0282	90.2572	90.8932	86.1471	86.2616	86.5672	22.8696	22.9205	23.0784	303.5302	304.1858	306.2108
24-DEC-2010	89.3989	89.6050	90.2294	86.1742	86.2775	86.5783	22.8822	22.9292	23.0840	303.7617	304.3833	306.3213
27-DEC-2010	89.2626	89.4627	90.0858	86.1962	86.2966	86.5982	22.8938	22.9409	23.0948	304.1963	304.8102	306.7457
28-DEC-2010	90.4477	90.6452	91.2812	86.6986	86.7939	87.0991	22.8932	22.9384	23.0933	304.4110	304.9971	306.9509
29-DEC-2010	90.2290	90.4139	91.0985	87.0997	87.1859	87.5506	22.9022	22.9445	23.1123	304.5012	305.0580	307.1745
30-DEC-2010	91.2925	91.4744	92.1318	87.1423	87.2315	87.5720	22.8593	22.9026	23.0640	304.3533	304.9212	306.9453
31-DEC-2010	91.3994	91.5909	92.2201	87.1910	87.2911	87.5816	22.8358	22.8822	23.0358	304.4105	305.0176	306.9555

PDs:Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2009	2010											
	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
PIBs													
Purchases	102.4	84.7	67.0	93.8	74.7	51.6	63.5	72.7	56.3	50.0	58.8	57.2	68.5
Repo	1.6	0.9	1.1	1.2	1.3	1.5	1.4	2.3	2.2	1.7	3.6	3.1	4.6
Non Banks Outright	1.2	0.4	4.8	7.4	2.7	5.9	3.3	2.1	0.6	1.5	2.5	0.5	12.0
Repo	21.9	13.4	15.6	25.4	21.1	31.3	26.1	42.3	29.1	23	46.4	43.7	38.6
Banks/PDs Outright	12.1	5.2	10.8	9.9	10.5	11.7	7.3	5.3	7.2	4.9	6.3	5.0	13.3
Repo	65.6	64.8	34.8	49.9	39.2	1.2	25.4	20.7	17.3	18.9	-	4.9	-
SBP Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	102.4	84.7	67.0	93.8	74.7	51.6	63.5	72.7	56.3	50.0	58.8	57.2	68.5
Repo	3.4	2.6	4.5	4.5	3.4	3.1	2.2	4.0	3.1	3.5	6.1	4.0	7.6
Non Banks Outright	0.5	0.4	1.2	2.9	1.3	2.1	1.2	0.9	0.5	0.7	0.9	..	3.2
Repo	85.6	76.4	47.0	72.1	58.2	30.9	50.7	61.4	45.4	40.0	43.8	47.7	35.7
Banks/PDs Outright	12.8	5.2	14.4	14.4	11.9	15.5	9.4	6.5	7.3	5.8	7.9	5.4	22.1
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
SBP Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	1,669.5	1,637.9	1,313.4	1,696.5	1,479.2	1,381.6	1,718.8	1,325.6	1,442.7	1,415.8	1,391.7	1,392.7	1,540.6
Non Banks Repo	62.8	28.5	26.8	24.2	22.1	30.7	18.5	17.2	32.1	56.1	47.0	23.9	35.2
Outright	12.8	38.0	55.8	96.5	77.8	52.0	120.5	80.5	115.2	97.5	97.1	120.6	86.4
Banks/PDs Repo	882.8	966.1	807.4	1,017.9	1,107.5	1,062.1	1,199.5	1,002.7	976.5	970.7	1,069.1	1,048.9	1,180.0
Outright	58.8	65.4	95.4	180.4	123.7	116.8	155.4	113.9	89.3	110.8	115.6	126.3	167.5
SBP	652.4	539.9	328.1	377.6	148.1	120.0	224.9	111.3	229.6	180.8	62.9	73.1	71.5
Sales	1,669.5	1,637.9	1,313.4	1,696.5	1,479.2	1,381.6	1,718.8	1,325.6	1,442.7	1,415.8	1,391.7	1,392.7	1,540.6
Non Banks Repo	66.2	68.5	46.7	70.3	97.3	77.3	97.9	84.9	64.8	28.7	42.7	76.1	70.5
Outright	13.3	4.5	3.5	57.8	11.9	19.6	20.5	9.0	16.8	34.4	15.9	26.3	37.4
Banks/PDs Repo	1,454.9	1,366.5	1,107.5	1,269.9	1,006.4	988.9	1,107.8	1,012.3	1,143.1	789.5	896.1	894.4	1,008.6
Outright	59.2	98.9	147.6	219.0	189.6	149.2	255.3	185.4	187.8	173.9	196.8	220.6	216.5
SBP Repo	75.8	99.5	8.1	79.5	174.1	146.5	237.3	34.0	30.3	389.3	240.2	175.4	207.7
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers