

## 5.1 National Saving Schemes - Outstanding Amount

End June

(Million Rupees)

SCHEME	2006	2007	2008	2009	2010
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>121,074.7</b>	<b>152,005.8</b>	<b>185,183.5</b>	<b>218,075.9</b>	<b>268,440.4</b>
(i) National Saving Centers	76,736.3	95,918.8	119,299.4	145,591.6	187,961.4
(ii) Post Offices	44,338.4	56,086.9	65,884.1	72,484.3	80,479.0
1- Saving Accounts	8,743.6	18,735.3	27,724.4	16,825.3	17,846.6
2- Khas Deposit Accounts	324.5	320.7	316.8	315.6	312.2
3- Mahana Amdani Accounts	2,427.2	2,484.1	2,459.2	2,409.1	2,213.4
4- Special Saving Accounts	52,080.1	61,497.7	67,019.2	88,646.2	120,021.7
5- Pensioners Benefit Account	57,499.4	68,968.0	87,663.9	109,879.6	128,046.5
<b>B. Certificates (i+ii+iii /6 to 13)</b>	<b>649,014.3</b>	<b>677,548.0</b>	<b>725,555.0</b>	<b>945,236.1</b>	<b>1,078,403.2</b>
(i) National Saving Centers	501,448.9	539,540.0	602,491.4	825,661.7	960,049.7
(ii) Post Offices	48,933.0	43,507.4	39,307.8	36,562.2	34,460.2
(iii) Banks	98,632.4	94,500.6	83,755.8	83,012.3	83,893.2
6- Defence Saving Certificates	295,938.0	288,961.3	284,643.8	257,232.6	224,739.4
7- National Deposit Certificates	23.2	22.2	22.3	22.0	20.8
8- Khas Deposit Certificates	281.5	280.0	277.9	277.9	277.5
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	139,843.5	146,511.0	160,311.5	288,780.6	350,637.2
11- Special Saving Certificates (Bearer)	286.2	286.1	285.9	277.4	277.1
12- Regular Income Certificates	69,659.2	51,290.1	51,016.6	91,110.9	135,649.2
13- Behbood Saving Certificate	142,982.2	190,196.7	228,996.4	307,534.4	366,801.6
<b>C. National Savings Bonds (14 to 16)</b>	-	-	-	-	<b>3,625.2</b>
14- 3 Years	-	-	-	-	3,425.6
15- 5 Years	-	-	-	-	62.6
16- 10 Years	-	-	-	-	137.0
<b>D. Prize Bonds ( 17 to 23 )*</b>	<b>165,505.5</b>	<b>174,513.4</b>	<b>182,790.3</b>	<b>197,439.9</b>	<b>235,997.1</b>
17- Rs. 200	12,691.3	13,083.4	13,686.5	14,363.1	16,026.7
18- Rs. 750	25,617.2	26,498.8	27,881.6	29,456.3	33,687.0
19- Rs.1,500	28,812.5	29,951.4	30,873.8	33,126.9	38,645.6
20- Rs. 7,500	25,543.0	28,169.5	29,498.4	31,853.2	37,737.0
21- Rs. 15,000	32,429.5	33,075.5	35,615.3	37,576.4	46,061.2
22- Rs. 40,000	39,557.6	42,880.4	44,380.3	50,209.6	62,985.2
23- Others <sup>@</sup>	854.5	854.5	854.5	854.5	854.5
<b>TOTAL ( A+B+C +D)</b>	<b>935,594.5</b>	<b>1,004,067.2</b>	<b>1,093,528.8</b>	<b>1,360,751.9</b>	<b>1,586,465.9</b>

Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75

5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983

6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983

7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f. 20-02-1997.

8 Regular Income Certificate were introduced w.e.f. 2-2-93

## 5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2009	2010		
	Dec.	Jan.	Feb.	Mar.
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>249,144.6</b>	<b>254,545.4</b>	<b>257,665.1</b>	<b>260,559.0</b>
(i) National Saving Centers	173,818.5	178,621.4	180,664.8	182,366.9
(ii) Post Offices	75,326.1	75,924.0	77,000.4	78,192.0
1- Saving Accounts	15,882.2	15,383.7	15,282.7	15,567.8
2- Khas Deposit Accounts	313.1	312.4	312.4	312.2
3- Mahana Amdani Accounts	2,209.9	2,249.7	2,243.9	2,236.3
4- Special Saving Accounts	111,544.0	115,618.9	117,345.1	118,399.5
5- Pensioners Benefit Account	119,195.4	120,980.6	122,481.0	124,043.1
<b>B. Certificates (i+ii+iii / 6 to 13)</b>	<b>1,012,184.6</b>	<b>1,019,656.2</b>	<b>1,028,656.5</b>	<b>1,041,174.2</b>
(i) National Saving Centers	892,577.6	901,249.7	911,013.7	923,954.3
(ii) Post Offices	36,158.1	35,256.4	35,023.5	34,833.4
(iii) Banks	83,448.8	83,150.1	82,619.3	82,386.5
6- Defence Saving Certificates	229,777.7	225,004.2	223,370.0	222,156.1
7- National Deposit Certificates	21.7	21.6	21.5	21.0
8- Khas Deposit Certificates	277.7	277.7	277.6	277.6
9- Premium Saving Certificates	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	330,086.9	333,236.2	335,848.6	340,756.3
11- Special Saving Certificates (Bearer)	277.1	277.1	277.1	277.1
12- Regular Income Certificates	114,697.7	118,169.1	121,384.1	125,046.6
13- Behbood Saving Certificate	337,045.3	342,669.8	347,477.2	352,639.1
<b>C. National Savings Bonds (14 to 16)</b>	-	<b>3,650.6</b>	<b>3,650.2</b>	<b>3,650.2</b>
14- 3 Years	-	3,450.6	3,450.6	3,450.6
15- 5 Years	-	62.6	62.6	62.6
16- 10 Years	-	137.0	137.0	137.0
<b>D. Prize Bonds ( 17 to 23 )*</b>	<b>214,295.3</b>	<b>216,675.7</b>	<b>219,398.1</b>	<b>224,764.7</b>
17- Rs. 200	15,251.3	16,603.7	16,629.8	15,655.5
18- Rs. 750	31,211.6	30,073.7	31,931.5	31,998.4
19- Rs.1,500	35,342.5	35,423.9	34,297.4	37,672.7
20- Rs. 7,500	33,161.0	33,252.3	34,984.9	34,963.5
21- Rs. 15,000	42,760.1	44,706.0	44,690.7	44,783.9
22- Rs. 40,000	55,714.8	55,761.6	56,009.4	58,836.3
23- Others <sup>@</sup>	854.5	854.5	854.5	854.5
<b>TOTAL ( A+B+C +D)</b>	<b>1,475,624.5</b>	<b>1,494,527.5</b>	<b>1,509,369.9</b>	<b>1,530,148.0</b>

Source : National Savings Organization GOP  
\* State Bank of Pakistan

9. National Savings Bonds introduced w.e.f.11-01-2010

10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999)  
Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999 )

11. Pensioner's Benefit Accounts introduced w.e.f Jan,2003

12. Totals may not tally due to separate rounding off

@. It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000

## 5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2010				
	Apr.	May	Jun.	Jul.	Aug.
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>262,606.7</b>	<b>264,599.6</b>	<b>268,440.4</b>	<b>264,511.2</b>	<b>265,591.9</b>
(i) National Saving Centers	183,997.6	185,876.7	187,961.4	186,505.6	187,356.9
(ii) Post Offices	78,609.1	78,723.0	80,479.0	78,005.6	78,235.0
1- Saving Accounts	15,673.0	15,650.8	17,846.6	13,974.1	12,857.8
2- Khas Deposit Accounts	312.2	312.2	312.2	312.4	312.3
3- Mahana Amdani Accounts	2,232.1	2,224.5	2,213.4	2,279.2	2,345.0
4- Special Saving Accounts	119,041.1	119,741.6	120,021.7	118,675.1	119,235.9
5- Pensioners Benefit Account	125,348.2	126,670.4	128,046.5	129,270.5	130,840.9
<b>B. Certificates (i+ii+iii /6 to 13)</b>	<b>1,053,876.6</b>	<b>1,065,550.2</b>	<b>1,078,403.2</b>	<b>1,091,104.5</b>	<b>1,103,360.0</b>
(i) National Saving Centers	935,584.8	947,012.4	960,049.7	972,078.0	984,112.9
(ii) Post Offices	35,115.4	34,993.3	34,460.2	34,342.9	34,241.0
(iii) Banks	83,176.4	83,544.5	83,893.2	84,683.6	85,006.0
6- Defence Saving Certificates	223,064.4	223,665.1	224,739.4	225,276.2	225,710.5
7- National Deposit Certificates	20.9	20.8	20.8	20.4	20.4
8- Khas Deposit Certificates	277.6	277.5	277.5	277.5	277.4
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	344,419.0	347,519.7	350,637.2	353,975.8	357,016.3
11- Special Saving Certificates (Bearer)	277.1	277.1	277.1	277.1	277.1
12- Regular Income Certificates	128,278.4	131,686.0	135,649.2	139,451.0	143,473.3
13- Behbood Saving Certificate	357,538.8	362,103.4	366,801.6	371,826.2	376,584.6
<b>C. National Savings Bonds (14 to 16)</b>	<b>3,650.2</b>	<b>3,650.2</b>	<b>3,625.2</b>	<b>3,625.2</b>	<b>3,625.2</b>
14- 3 Years	3,450.6	3,450.6	3,425.6	3,425.6	3,425.6
15- 5 Years	62.6	62.6	62.6	62.6	62.6
16- 10 Years	137.0	137.0	137.0	137.0	137.0
<b>D. Prize Bonds ( 17 to 23 )*</b>	<b>226,669.1</b>	<b>230,807.6</b>	<b>235,997.1</b>	<b>237,966.2</b>	<b>240,231.3</b>
17- Rs. 200	16,986.5	17,008.3	16,026.7	17,153.1	17,170.0
18- Rs. 750	31,136.4	33,635.0	33,687.0	32,642.2	34,893.1
19- Rs.1,500	37,742.6	36,288.9	38,645.6	38,698.7	37,493.0
20- Rs. 7,500	35,067.4	37,771.4	37,737.0	37,825.8	38,909.5
21- Rs. 15,000	45,987.4	45,975.5	46,061.2	47,784.5	47,767.3
22- Rs. 40,000	58,894.4	59,274.1	62,985.2	63,007.5	63,144.0
23- Others@	854.5	854.5	854.5	854.5	854.5
<b>TOTAL ( A+B+C +D)</b>	<b>1,546,802.7</b>	<b>1,564,607.6</b>	<b>1,586,465.9</b>	<b>1,597,207.1</b>	<b>1,612,808.4</b>

## 5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2010			
	Sep.	Oct.	Nov.	Dec.
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>266,599.2</b>	<b>267,121.2</b>	<b>267,011.06</b>	<b>268,141.20</b>
(i) National Saving Centers	188,756.5	190,347.2	191,681.68	193,590.69
(ii) Post Offices	77,842.8	76,774.0	75,329.38	74,550.51
1- Saving Accounts	11,906.7	9,972.9	7,922.37	6,635.48
2- Khas Deposit Accounts	312.3	312.3	312.26	312.25
3- Mahana Amdani Accounts	2,139.8	2,131.9	2,179.72	2,278.72
4- Special Saving Accounts	120,262.2	121,414.2	122,043.48	123,013.69
5- Pensioners Benefit Account	131,978.2	133,290.0	134,553.23	135,901.06
<b>B. Certificates (i+ii+iii / 6 to 13)</b>	<b>1,114,035.4</b>	<b>1,124,359.2</b>	<b>1,134,466.46</b>	<b>1,144,230.16</b>
(i) National Saving Centers	994,837.2	1,005,291.6	1,015,153.97	1,024,839.78
(ii) Post Offices	33,998.8	33,757.9	33,431.35	33,191.12
(iii) Banks	85,199.4	85,309.7	85,881.13	86,199.27
6- Defence Saving Certificates	225,871.4	226,364.6	226,656.91	227,203.96
7- National Deposit Certificates	20.4	20.4	20.36	20.36
8- Khas Deposit Certificates	277.4	277.4	277.44	277.39
9- Premium Saving Certificates	0.5	0.5	0.46	0.46
10- Special Saving Certificates (Registered)	360,768.7	362,943.0	365,769.33	368,135.94
11- Special Saving Certificates (Bearer)	277.1	277.1	277.06	277.06
12- Regular Income Certificates	146,372.8	149,382.8	152,421.05	155,082.45
13- Behbood Saving Certificate	380,447.2	385,093.5	389,043.85	393,232.53
<b>C. National Savings Bonds (14 to 16)</b>	<b>3,625.2</b>	<b>3,625.2</b>	<b>3,625.18</b>	<b>3,625.18</b>
14- 3 Years	3,425.6	3,425.6	3,425.58	3,425.58
15- 5 Years	62.6	62.6	62.6	62.6
16- 10 Years	137.0	137.0	137	137
<b>D. Prize Bonds ( 17 to 23 )*</b>	<b>244,664.6</b>	<b>246,108.5</b>	<b>247,853.31</b>	<b>252,055.88</b>
17- Rs. 200	16,263.5	17,384.5	17,406.75	16,584.69
18- Rs. 750	34,946.1	34,003.0	36,019.62	36,084.36
19- Rs.1,500	39,536.0	39,597.6	38,438.79	41,764.98
20- Rs. 7,500	38,866.3	38,949.4	39,777.71	39,722.73
21- Rs. 15,000	47,846.8	48,970.7	48,871.14	48,943.76
22- Rs. 40,000	66,351.3	66,348.9	66,484.80	68,100.88
23- Others@	854.5	854.5	854.50	854.48
<b>TOTAL ( A+B+C +D)</b>	<b>1,628,924.3</b>	<b>1,641,214.1</b>	<b>1,652,956.01</b>	<b>1,668,052.41</b>



## 5.2 Pakistan's Debt and Liabilities-Summary

(Billion Rupees)

	FY09	FY10	Sep-09	Sep-10
I. Government Domestic Debt	3,860.7	4,652.7	4,018.2	4,958.8
II. Government External Debt	3,452.1	3,667.2	3,656.5	3,864.4
III. Debt from IMF	419.0	690.3	535.8	768.6
IV. External Liabilities	103.7	95.9	101.6	94.9
V. Private Sector External Debt	197.6	217.8	213.2	231.2
VI. PSEs External Debt	87.0	83.0	85.5	80.9
VII. PSEs Domestic Debt	290.0	375.0	354.4	359.1
VIII. Commodity Operations Debt*	336.2	414.6	334.9	387.1
<b>A. Total Debt and Liabilities (sum I to VIII)</b>	<b>8,746.2</b>	<b>10,196.4</b>	<b>9,300.2</b>	<b>10,745.1</b>
<b>B. Total Public Debt (sum I to IV)</b>	<b>7,835.5</b>	<b>9,106.1</b>	<b>8,312.2</b>	<b>9,686.7</b>
<b>C. Total External Debt &amp; Liabilities (sum II to VI)</b>	<b>4,259.4</b>	<b>4,754.2</b>	<b>4,592.7</b>	<b>5,040.1</b>
<b>C. Commodity Operation and PSEs Debt (sum VI to VIII)</b>	<b>713.2</b>	<b>872.6</b>	<b>774.8</b>	<b>827.2</b>
of which: Guaranteed Debt & liabilities	349.0	428.0	346.2	400.2
Non-guaranteed Debt & liabilities	365.0	444.0	428.6	427.0
<b>As percent of GDP</b>				
Total Debt and Liabilities	68.7	69.5	63.4	73.3
Total Public Debt	61.5	62.1	56.7	66.0
Total External Debt & Liabilities	33.4	32.4	31.3	34.4
PSEs Debt & Liabilities	5.6	5.9	5.3	5.6
of which: Guaranteed Debt & liabilities	2.7	2.9	2.4	2.7
Non-guaranteed Debt & liabilities	2.9	3.0	2.9	2.9
Government Domestic Debt	30.3	31.7	27.4	33.8

\* This includes borrowings from banks by provincial governments and PSEs for commodity operations.

Note:

1. Debt and Liabilities show end-period outstanding positions.
2. For conversion into rupees from US dollars, weighted average customer exchange rates prepared by Domestic Markets & Monetary Management Department have been used for month end exchange rates.
3. Data pertain to end period.

## 5.3 Pakistan's Debt and Liabilities Profile

(Billion Rupees)

	FY09	FY10	Sep-09	Sep-10
<b>Pakistan's Total Debt and Liabilities (I +II)</b>	<b>8,746.2</b>	<b>10,196.4</b>	<b>9,300.2</b>	<b>10,745.1</b>
YoY Growth (in %)	30.7	16.6	26.5	15.5
As percent of GDP	68.7	69.5	73.0	73.3
<b>I. Pakistan's Total Debt (A+B+C)</b>	<b>8,306.4</b>	<b>9,686.0</b>	<b>8,863.7</b>	<b>10,263.1</b>
YoY Growth (in %)	28.3	16.6	24.3	15.8
As percent of GDP	65.2	66.0	69.6	70.0
A. Government Domestic Debt	3,860.7	4,652.7	4,018.2	4,958.8
B. PSEs Domestic Debt	290.0	375.0	354.4	359.1
C. External Debt (a+b+c)	4,155.7	4,658.3	4,491.0	4,945.2
a) Government External Debt	3,452.1	3,667.2	3,656.5	3,864.4
b) Non-government External Debt	284.5	300.7	298.7	312.2
c) Country's Debt from IMF	419.0	690.3	535.8	768.6
<b>II. Total Liabilities (D+E)</b>	<b>439.9</b>	<b>510.4</b>	<b>436.5</b>	<b>482.1</b>
YoY Growth (in %)	103.9	16.0	99.2	10.4
As percent of GDP	3.5	3.5	3.4	3.3
D. External Liabilities	103.7	95.9	101.6	94.9
E. Domestic Liabilities	336.2	414.6	334.9	387.1
<b>Total Debt and Liabilities Servicing (III+IV+V)</b>	<b>969.6</b>	<b>1,070.2</b>	<b>239.1</b>	<b>305.3</b>
YoY Growth (in %)	48.3	10.4	6.4	27.7
As percent of GDP	7.6	7.3	1.9	2.1
<b>III. Principal Repayment of External Debt and</b>	<b>282.1</b>	<b>391.8</b>	<b>82.0</b>	<b>123.2</b>
(d) Government External debt and Liabilities	212.6	205.1	36.1	35.2
(e) Non-government External debt	53.0	155.5	39.4	81.7
(f) Country's Debt from IMF	16.5	20.3	2.2	4.5
(g) Monetary Authorities external Liabilities	-	11.0	4.3	1.9
<b>IV. Interest Payment on debt (h+i+j)</b>	<b>660.0</b>	<b>660.8</b>	<b>143.1</b>	<b>167.5</b>
(h) Government Domestic Debt	570.6	577.7	127.2	147.8
(i) PSE Debt	NA	NA	NA	NA
(j) External Debt	89.4	83.1	15.9	19.8
Government External debt	70.1	61.8	11.9	14.0
Non-government External debt	15.0	11.1	2.2	2.4
Country's Debt from IMF	4.2	10.1	1.9	3.4
<b>V. Interest Payment on Liabilities (k+l)</b>	<b>27.5</b>	<b>17.6</b>	<b>14.0</b>	<b>14.6</b>
(k) External Liabilities	1.7	2.3	1.1	0.3
(l) Domestic Liabilities	25.8	15.3	12.9	14.3

Note:

- Debt and liabilities show end-period outstanding positions and debt servicing reflects principal and interest payments during the period.
- Principal repayments on domestic debt being recurrent and large in nature are not reflected as these appear in some cases, even higher than stocks.
- For conversion into rupees from US dollars, weighted average customer exchange rates prepared by Domestic Markets & Monetary Management Department have been used both for average as well as month end exchange rates.
- Data pertain to end period.

## 5.4 Outstanding Stock of Public Sector Enterprises (PSEs) Domestic Debt

	( Billion Rupees)			
	FY09	FY10	Sep-09	Sep-10
<b>PSEs debt and liabilities (I+II)</b>	<b>448.6</b>	<b>549.0</b>	<b>515.2</b>	<b>513.3</b>
YOY Growth (in %)	2.1	22.4	81.8	(0.4)
As percent of GDP	3.5	3.7	4.0	3.5
<b>I.PSEs debt*</b>	<b>290.0</b>	<b>375.0</b>	<b>354.4</b>	<b>359.1</b>
YOY Growth (in %)	1.3	29.3	76.4	1.3
As percent of GDP	2.3	2.6	2.8	2.4
Water and Power Development Authority (WAPDA)	67.7	29.1	69.6	12.5
Oil and Gas Development Company Ltd. (OGDCL)	2.6	0.1	0.9	0.1
Pakistan International Airlines Corporation (PIA)	35.1	27.0	34.4	22.3
Pakistan Steel Mills Corporation Ltd.	4.3	14.2	5.3	14.2
Other PSEs	180.3	304.6	244.2	309.9
<b>II.PSEs Liabilities**</b>	<b>158.6</b>	<b>174.0</b>	<b>160.7</b>	<b>154.2</b>

\* This includes PSE's Loans from Banks.

\*\* This reflects PSEs borrowings from banks for commodity operations

Note: Data pertain to end period.

## 5.5 Government Domestic Debt and Liabilities

End period position

(Billion Rupees)

Debt Instruments	FY07	FY08	FY09	FY10	Aug-10	Sep-10	Oct-10	Nov-10 <sup>P</sup>	Dec-10 <sup>P</sup>
<b>I. Permanent Debt (1+2+3)</b>	<b>553.0</b>	<b>608.4</b>	<b>678.0</b>	<b>794.3</b>	<b>786.9</b>	<b>791.3</b>	<b>800.7</b>	<b>854.3</b>	<b>909.6</b>
<b>1. Market Loans</b>	<b>3.0</b>	<b>3.0</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>	<b>2.9</b>
<b>Federal Government</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>
3.00 % 1971 (Permanent)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
<b>Provincial Governments</b>	<b>0.1</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Punjab Government Loans	0.1	0.1	-	-	-	-	-	-	-
<b>Loans matured but not encashed</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>
<b>2. Federal Government Bonds</b>	<b>375.4</b>	<b>422.6</b>	<b>477.7</b>	<b>555.3</b>	<b>543.7</b>	<b>543.7</b>	<b>551.6</b>	<b>603.5</b>	<b>654.6</b>
Public Sector	3.1	3.1	1.5	1.5	-	-	-	-	-
Under E.R.O. 1972	..	..	..	..	..	..	..	..	..
Compensation Bonds <sup>1</sup>	..	..	..	..	..	..	..	..	..
Shah Nawaz Bhutto Sugar Mills	0.1	0.1	0.1	-	-	-	-	-	-
Heavy Mechanical Complex	0.5	0.5	-	-	-	-	-	-	-
Pakistan Engineering Company	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Issued at Low Yield Bonds	5.0	5.0	5.0	5.0	-	-	-	-	-
GOP Ijara Sukuk 3 Years	-	-	27.8	42.2	42.2	42.2	42.2	94.1	131.3
Govt. Bond issued to HBL for settlement of CBR Refund	9.8	-	-	-	-	-	-	-	-
5.00 % Income Tax Bonds	..	..	..	..	..	..	..	..	..
Under Land Reforms 1977	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Govt. Bonds issued to SLIC (Capitalisation)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Special National Fund Bonds	..	..	..	..	..	..	..	..	..
Bearer National Fund Bonds <sup>2</sup>	..	..	..	..	..	..	..	..	..
Federal Investment Bonds	3.1	1.0	1.0	..	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	352.5	411.6	441.0	505.3	500.1	500.1	508.1	508.1	522.1
<b>3. Prize Bonds</b>	<b>174.5</b>	<b>182.8</b>	<b>197.4</b>	<b>236.0</b>	<b>240.2</b>	<b>244.7</b>	<b>246.1</b>	<b>247.9</b>	<b>252.1</b>
<b>II. Floating Debt</b>	<b>1,107.7</b>	<b>1,637.4</b>	<b>1,904.0</b>	<b>2,399.1</b>	<b>2,593.3</b>	<b>2,673.0</b>	<b>2,703.2</b>	<b>2,762.8</b>	<b>2,859.2</b>
Treasury Bills	..	..	..	..	..	..	..	..	..
Market Treasury Bills	656.1	537.0	796.1	1,227.4	1,309.0	1,322.6	1,393.8	1,342.2	1,426.8
MTBs for Replenishment of Cash <sup>3</sup>	451.5	1,100.4	1,107.9	1,171.7	1,284.2	1,350.3	1,309.4	1,420.6	1,432.5
<b>III. Unfunded Debt</b>	<b>940.0</b>	<b>1,020.4</b>	<b>1,270.5</b>	<b>1,456.2</b>	<b>1,479.8</b>	<b>1,491.5</b>	<b>1,501.6</b>	<b>1,512.3</b>	<b>1,524.3</b>
Saving Schemes (Net of Prize Bonds)	829.6	910.7	1,163.3	1,349.5	1,372.6	1,384.3	1,395.1	1,405.1	1,416.0
Postal Life Insurance	67.1	67.1	67.1	67.1	67.1	67.1	67.1	67.1	67.1
GP Fund	43.3	42.5	40.1	39.5	40.1	40.2	39.4	40.1	41.2
<b>IV. Foreign Currency Loans<sup>4</sup></b>	<b>9.7</b>	<b>8.5</b>	<b>8.1</b>	<b>3.1</b>	<b>3.1</b>	<b>3.0</b>	<b>1.8</b>	<b>1.8</b>	<b>1.6</b>
Foreign Exchange Bearer Certificate	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 3 Years	..	..	..	..	..	..	..	..	..
US Dollar Bearer Certificates	..	..	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 5 Years	..	..	..	..	..	..	..	..	..
Special US Dollar Bonds	9.4	8.3	7.9	2.9	2.9	2.7	1.6	1.6	1.3
<b>Domestic Debt (I+II+III+IV)</b>	<b>2,610.4</b>	<b>3,274.7</b>	<b>3,860.7</b>	<b>4,652.7</b>	<b>4,863.0</b>	<b>4,958.8</b>	<b>5,007.4</b>	<b>5,131.1</b>	<b>5,294.7</b>
<b>Government Domestic Liabilities<sup>5</sup></b>	<b>39.7</b>	<b>45.6</b>	<b>177.6</b>	<b>240.6</b>	<b>236.8</b>	<b>233.0</b>	<b>227.5</b>	<b>217.4</b>	<b>202.7</b>
<b>Government Domestic Debt and Liabilities</b>	<b>2,650.1</b>	<b>3,320.3</b>	<b>4,038.3</b>	<b>4,893.3</b>	<b>5,099.8</b>	<b>5,191.8</b>	<b>5,234.9</b>	<b>5,348.6</b>	<b>5,497.4</b>

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Include Outright Sale of MRTBs

4. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds holds by the residents. Previously, these are the part of External Debt Liabilities but from June-08 to onward it is the part of Domestic Debt.

5. This reflects provincial governments' borrowings from banks for commodity operations.

## 5.6 Pakistan's External Debt and Liabilities

	(Million US \$)						
	30-06-08	30-06-09	30-06-10 <sup>P</sup>	30-09-09 <sup>P</sup>	31-12-09 <sup>P</sup>	31-03-10 <sup>P</sup>	30-09-10 <sup>P</sup>
<b>i) Public debt (a+b+c)</b>	<b>43,078</b>	<b>48,835</b>	<b>52,107</b>	<b>51,625</b>	<b>52,048</b>	<b>50,638</b>	<b>54,794</b>
<b>a- Government Debt</b>	<b>40,445</b>	<b>42,413</b>	<b>42,908</b>	<b>43,961</b>	<b>43,332</b>	<b>42,210</b>	<b>44,786</b>
<b>i. Medium and long term(&gt;1 year)</b>	<b>39,732</b>	<b>41,761</b>	<b>42,115</b>	<b>43,372</b>	<b>43,010</b>	<b>41,610</b>	<b>43,906</b>
Paris club	13,928	13,998	13,958	14,663	14,330	14,017	14,843
Multilateral	21,449	23,000	23,694	24,040	23,711	23,161	24,694
Other bilateral	1,129	1,448	1,782	1,454	1,717	1,820	1,780
Euro/Sukuk global bonds	2,650	2,150	1,550	2,150	2,150	1,550	1,550
Military debt	41	199	167	199	199	157	167
Commercial loans/credits	120	166	-	166	-	-	-
Local currency bonds (TBs & PIBs) <sup>1</sup>	15	-	64	-	3	4	72
Saudi fund for development. (SFD)	-	-	200	-	200	200	200
SAFE China deposits	-	500	500	500	500	500	500
NBP/BOC deposits	400	300	200	200	200	200	100
<b>ii. Short term (&lt;1 year)</b>	<b>713</b>	<b>652</b>	<b>793</b>	<b>589</b>	<b>322</b>	<b>600</b>	<b>880</b>
IDB	713	652	793	589	322	600	880
<b>b- IMF</b>	<b>1,337</b>	<b>5,148</b>	<b>8,077</b>	<b>6,442</b>	<b>7,494</b>	<b>7,206</b>	<b>8,908</b>
Federal govt.	-	-	1,055	745	1,117	1,083	1,572
Central bank	1,337	5,148	7,022	5,698	6,377	6,123	7,336
<b>c- Foreign exchange liabilities</b>	<b>1,296</b>	<b>1,274</b>	<b>1,122</b>	<b>1,222</b>	<b>1,222</b>	<b>1,222</b>	<b>1,100</b>
Central bank deposits	1,200	1,200	1,100	1,200	1,200	1,200	1,100
Foreign currency bonds (NHA / NC)	66	44	22	22	22	22	-
Other liabilities (SWAP)	30	30	-	-	-	-	-
<b>2. PSE guaranteed debt</b>	<b>196</b>	<b>152</b>	<b>159</b>	<b>136</b>	<b>166</b>	<b>169</b>	<b>151</b>
Paris club	-	-	-	-	-	-	-
Multilateral	132	102	56	94	81	59	48
Other bilateral	60	50	28	42	35	35	28
Commercial loans	4	-	75	-	50	75	75
Sandak metal bonds	-	-	-	-	-	-	-
<b>3. PSE non-guaranteed debt</b>	<b>1,007</b>	<b>917</b>	<b>812</b>	<b>892</b>	<b>865</b>	<b>840</b>	<b>787</b>
<b>4. Scheduled banks' borrowing<sup>2</sup></b>	<b>-</b>	<b>-</b>	<b>193</b>	<b>226</b>	<b>196</b>	<b>262</b>	<b>246</b>
Medium and long term(>1 year)	-	-	118	119	126	120	112
Short term (<1 year)	-	-	75	106	70	142	134
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt (M &amp; LT:&gt;1yr)</b>	<b>1,605</b>	<b>2,290</b>	<b>2,231</b>	<b>2,200</b>	<b>2,263</b>	<b>2,189</b>	<b>2,310</b>
<b>7. Private non-guaranteed bonds<sup>2</sup></b>	<b>275</b>	<b>137</b>	<b>124</b>	<b>137</b>	<b>137</b>	<b>137</b>	<b>124</b>
<b>Total external debt (1+2+3+4+5+6+7)</b>	<b>46,161</b>	<b>52,331</b>	<b>55,626</b>	<b>55,216</b>	<b>55,675</b>	<b>54,235</b>	<b>58,412</b>
<b>Official liquid reserves<sup>3</sup></b>	<b>14,333</b>	<b>8,745</b>	<b>13,112</b>	<b>11,761</b>	<b>12,055</b>	<b>11,188</b>	<b>13,386</b>

<sup>1</sup> Local currency bonds of public sector and private non-guaranteed bonds have been captured from last quarter of FY07

<sup>2</sup> Scheduled banks' borrowing captured from July-Sep 09

<sup>3</sup> Includes sinking fund and cash foreign currency. Excludes CRR and unsettled claims on RBI.

Note: TBs-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange.

## 5.7 Debt Servicing of External Debt and Liabilities

(Million US Dollars)

ITEM	FY09		FY10 <sup>P</sup>		Oct-Dec 09 <sup>P</sup>	
	Principal	Interest	Principal	Interest	Principal	Interest
<b>1.Public debt</b>	<b>2,914</b>	<b>968</b>	<b>2,795</b>	<b>877</b>	<b>729</b>	<b>283</b>
<b>a)Govt. debt</b>	<b>2,682</b>	<b>892</b>	<b>2,403</b>	<b>731</b>	<b>647</b>	<b>238</b>
<b>i. Medium and long term (&gt; 1 year )</b>	<b>1,941</b>	<b>852</b>	<b>2,053</b>	<b>712</b>	<b>385</b>	<b>226</b>
Paris club	184	334	156	308	49	150
Multilateral	1,029	281	897	231	217	46
Other Bilateral	17	11	143	26	3	2
Euro/Sukuk global bonds	500	177	600	132	-	26
Local Currency Bonds <sup>1</sup>	15	-	-	-	-	-
Military	80	10	41	..	-	-
Commercial loans /credits	16	6	116	3	116	2
Saudi fund for development.(SFD)	-	-	-	..	-	-
SAFE China deposits	-	-	-	5	-	-
NBP/BOC deposits	100	33	100	7	-	..
<b>ii. Short-term (&lt; 1 year )</b>	<b>741</b>	<b>40</b>	<b>350</b>	<b>19</b>	<b>262</b>	<b>12</b>
Commercial Loans /Credits	50	-	-	-	-	-
IDB	691	40	350	19	262	12
<b>b).IMF</b>	<b>210</b>	<b>54</b>	<b>240</b>	<b>120</b>	<b>82</b>	<b>39</b>
i. Federal government	-	-	-	-	-	-
ii. Central bank	210	54	240	120	82	39
<b>c).Foreign exchange liabilities</b>	<b>22</b>	<b>22</b>	<b>152</b>	<b>27</b>	<b>-</b>	<b>6</b>
Central bank deposits	-	18	100	25	-	6
Foreign currency loans /bonds (NHA )	22	4	22	2	-	-
Swap	-	-	30	-	-	-
<b>2.PSEs guaranteed debt</b>	<b>77</b>	<b>27</b>	<b>123</b>	<b>34</b>	<b>20</b>	<b>19</b>
Paris Club	-	-	-	3	-	-
Multilateral	37	5	36	3	13	1
Other bilateral	36	14	37	26	7	16
Commercial loans	4	8	50	2	-	2
Sandak Metal Bonds	-	-	-	-	-	-
<b>3.PSEs non-guaranteed debt</b>	<b>100</b>	<b>33</b>	<b>130</b>	<b>21</b>	<b>29</b>	<b>6</b>
<b>4. Scheduled banks' borrowing<sup>2</sup></b>	<b>-</b>	<b>-</b>	<b>1,196</b>	<b>8</b>	<b>270</b>	<b>1</b>
Long term (> 1 year )	-	-	16	7	5	1
Short term (< 1 year )	-	-	1,181	1	265	..
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>1</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>360</b>	<b>109</b>	<b>325</b>	<b>58</b>	<b>59</b>	<b>18</b>
<b>7. Private non-guaranteed bonds<sup>1</sup></b>	<b>138</b>	<b>22</b>	<b>13</b>	<b>10</b>	<b>-</b>	<b>5</b>
<b>A-Total external debt servicing (1+2+3+4+5+6+7)</b>	<b>3,588</b>	<b>1,159</b>	<b>4,632</b>	<b>1,009</b>	<b>1,107</b>	<b>331</b>
<b>Rescheduled/Rollover</b>	<b>1,600</b>	<b>-</b>	<b>1,723</b>	<b>-</b>	<b>323</b>	<b>-</b>
Commercial loans /credits	100	-	-	-	-	-
NBP/BOC	300	-	-	-	-	-
IDB	-	-	623	-	323	-
Central bank deposits	1,200	-	1,100	-	-	-

Note: SAFE-Sovereign authority of foreign exchange, BOC-Bank of China, NHA-National Highway Authority.

<sup>1</sup> Local currency bonds of public sector and private non guaranteed have been captured from last quarter of FY07

<sup>2</sup> Scheduled banks' debt servicing captured from July-Sep 09

## 5.7 Debt Servicing of External Debt and Liabilities

(Million US Dollars)

ITEM	Jan-Mar 10 <sup>P</sup>		Apr-Jun 10 <sup>P</sup>		Jul-Sep 10 <sup>P</sup>	
	Principal	Interest	Principal	Interest	Principal	Interest
<b>1.Public debt</b>	<b>1,054</b>	<b>165</b>	<b>499</b>	<b>250</b>	<b>484</b>	<b>207</b>
<b>a)Govt. debt</b>	<b>1,000</b>	<b>138</b>	<b>322</b>	<b>211</b>	<b>410</b>	<b>163</b>
<b>i. Medium and long term (&gt; 1 year )</b>	<b>996</b>	<b>137</b>	<b>322</b>	<b>206</b>	<b>410</b>	<b>159</b>
Paris club	18	13	70	134	20	10
Multilateral	228	69	224	38	238	61
Other Bilateral	108	9	27	8	50	52
Euro/Sukuk global bonds	600	39	-	26	-	30
Local Currency Bonds <sup>1</sup>	-	-	-	-	-	-
Military	41	..	-	-	1	-
Commercial loans /credits	-	-	-	-	-	-
Saudi fund for development.(SFD)	-	-	-	..	-	..
SAFE China deposits	-	5	-	-	-	4
NBP/BOC deposits	-	2	-	-	100	2
<b>ii. Short-term (&lt; 1 year )</b>	<b>5</b>	<b>1</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>5</b>
Commercial Loans /Credits	-	-	-	-	-	-
IDB	5	1	-	4	-	5
<b>b).IMF</b>	<b>54</b>	<b>23</b>	<b>77</b>	<b>35</b>	<b>52</b>	<b>40</b>
i. Federal government	-	-	-	-	-	-
ii. Central bank	54	23	77	35	52	40
<b>c).Foreign exchange liabilities</b>	<b>-</b>	<b>4</b>	<b>100</b>	<b>4</b>	<b>22</b>	<b>4</b>
Central bank deposits	-	4	100	4	-	3
Foreign currency loans /bonds (NHA )	-	-	-	-	22	..
Swap	-	-	-	-	-	-
<b>2.PSEs guaranteed debt</b>	<b>22</b>	<b>6</b>	<b>10</b>	<b>3</b>	<b>29</b>	<b>8</b>
Paris Club	-	1	-	2	-	..
Multilateral	11	1	3	-	12	..
Other bilateral	11	4	7	1	17	7
Commercial loans	-	-	-	-	-	-
Sandak Metal Bonds	-	-	-	-	-	-
<b>3.PSEs non-guaranteed debt</b>	<b>42</b>	<b>4</b>	<b>33</b>	<b>6</b>	<b>30</b>	<b>4</b>
<b>4. Scheduled banks' borrowing<sup>2</sup></b>	<b>314</b>	<b>1</b>	<b>343</b>	<b>1</b>	<b>829</b>	<b>1</b>
Long term (> 1 year )	6	1	2	1	7	..
Short term (< 1 year )	308	-	341	..	823	1
<b>5. Private guaranteed debt</b>	<b>19</b>	<b>..</b>	<b>32</b>	<b>..</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>80</b>	<b>10</b>	<b>79</b>	<b>20</b>	<b>64</b>	<b>14</b>
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>5</b>	<b>-</b>	<b>-</b>
<b>A-Total external debt servicing (1+2+3+4+5+6+7)</b>	<b>1,530</b>	<b>187</b>	<b>1,008</b>	<b>286</b>	<b>1,436</b>	<b>233</b>
<b>Rescheduled/Rollover</b>	<b>250</b>	<b>-</b>	<b>700</b>	<b>-</b>	<b>500</b>	<b>-</b>
Commercial loans /credits	-	-	-	-	-	-
NBP/BOC	-	-	-	-	100	-
IDB	-	-	300	-	-	-
Central bank deposits	250	-	400	-	400	-

## 5.8 Ownership Classification of the Federal Government Debt

(Million Rupees)

As on (30 <sup>th</sup> June)	DEBT <sup>1</sup>	H E L D B Y						Intra- Governmental Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1989	<b>581,192</b>	90,038	61,037	10,527	92,533	161,125	165,932	3,647
1990	<b>674,248</b>	110,774	51,177	10,593	108,635	189,017	204,052	4,243
1991	<b>776,583</b>	119,846	83,354	14,810	137,985	197,018	223,569	4,994
1992	<b>902,828</b>	158,354	134,375	14,067	158,382	216,851	220,798	10,630
1993	<b>1,058,682</b>	183,054	170,871	18,996	199,434	246,606	239,721	13,976
1994	<b>1,219,863</b>	173,256	233,912	39,466	241,135	282,756	249,338	10,316
1995	<b>1,400,547</b>	197,097	239,046	42,922	249,938	350,145	321,399	15,882
1996	<b>1,573,338</b>	217,060	277,146	44,853	295,800	362,358	376,121	19,180
1997	<b>1,863,329</b>	272,265	310,632	51,643	435,030	378,078	415,681	22,369
1998	<b>2,094,051</b>	236,909	351,173	54,974	536,930	397,454	516,611	23,565
1999	<b>2,463,031</b>	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	<b>2,790,632</b>	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	<b>3,127,300</b>	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	<b>2,699,897</b>	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	<b>2,846,031</b>	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	<b>3,477,022</b>	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	<b>3,758,747</b>	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	<b>4,183,214</b>	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	<b>4,619,733</b>	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	<b>5,847,147</b>	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	<b>7,180,590</b>	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623

1. Total Debt does not include loans guaranteed by the Federal Government.