

## 6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9	
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8	
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008 Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	
Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3	
2009 Jun.	47.0	1.4	44,730	1.19	8,541.2	9,219.0	576.1	6,169.5	
Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9	
2010 Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3	
2009 Jun.	47.0	1.40	44,730	1.19	8,541.2	9,219.0	576.1	6,169.5	
Jul.	11,504.7	299.5	8,494.2	249.6	11,551.7	11,475.9	651.5	26,322.9	
Aug.	2,514.5	71.5	35.0	1.0	14,031.2	9,604.1	595.9	82,444.1	
Sep.	15,589.1	439.3	46.0	1.4	29,574.2	27,630.8	1,731.7	48,560.3	
Oct.	12,256.0	608.0	11,470.7	298.5	39,359.6	9,514.6	596.9	13,301.3	
Nov.	3,223.2	91.5	2,514.5	71.5	40,068.3	5,885.1	362.4	8,758.8	
Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9	
2010 Jan.	4,616.6	126.4	13,578.0	388.6	17,984.3	39,504.3	2,362.3	11,475.9	
Feb.	25,807.7	721.7	4,430.4	124.5	39,361.6	51,111.5	3,093.6	9,604.1	
Mar.	33,475.4	939.0	8,937.2	248.6	63,899.7	35,998.7	2,210.6	27,630.8	
Apr.	27,355.9	765.6	4,616.6	126.4	86,639.0	38,503.8	2,352.7	9,514.6	
May	36,461.8	1,000.3	25,807.7	721.7	97,293.0	51,784.4	3,124.4	5,885.1	
Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3	
Jul.	92,539.0	2,574.8	46,022.9	1,279.4	150,156.7	109,555.6	6,733.6	44,339.0	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)				
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
	2005 Jun.	-	132,708.3	48,360.1	1,229.2	-	-
Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006 Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007 Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008 Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009 Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010 Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
2009 Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
Jul.	1,837.1	173,759.4	81,150.2	9,407.2	5,495.6	647.4	674,645.1
Aug.	5,528.6	100,919.4	107,489.8	13,108.1	-	-	782,134.9
Sep.	2,834.7	79,989.9	67,928.5	8,416.1	-	-	850,063.4
Oct.	848.7	76302.2	15,838.9	1,988.8	443.4	56.5	865,458.1
Nov.	573.2	73,329.5	36,590.8	4,510.6	1.2	0.2	902,047.8
Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010 Jan.	651.5	123,268.0	45,453.7	5,440.2	46,142.0	6,542.0	913,163.1
Feb.	595.9	164,775.4	93,559.0	11,359.4	141,104.2	18,723.3	865,617.9
Mar.	1,731.6	173,143.2	103,924.0	12,808.7	99,893.9	11,769.5	869,648.0
Apr.	596.9	202,132.4	89,641.4	11,012.2	111,192.5	14,484.5	848,096.9
May	362.4	248,031.7	69,769.3	8,485.3	90,083.3	11,894.0	827,782.8
Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
Jul.	2,655.6	358,404.3	32,758.9	4,064.5	81,150.2	9,407.2	782,215.0

Source: Domestic Markets & Monetary Management Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees )

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	159.3	133.5	187.8	141.8	508.0	367.9	201.5	153.6	46.0	20.5
August	131.9	105.7	272.9	228.3	71.1	41.2	-	-		
September	107.0	87.0	81.1	71.3	15.7	9.5	-	-		
October	92.9	81.3	-	-	44.8	36.0	-	-		
November	71.5	61.9	163.8	124.7	413.5	223.7	10.5	8.0		
December	124.7	117.2	86.8	69.0	184.3	124.6	8.5	6.3		
January	69.6	60.2	74.7	52.3	280.5	178.9	74.0	59.9		
February	23.9	11.7	95.4	70.9	238.6	142.1	-	-		
March	50.2	42.1	113.2	77.7	89.1	71.3	41.7	33.9		
April	119.0	88.8	160.2	129.9	37.8	24.3	21.0	16.0		
May	27.0	11.4	126.4	80.6	18.5	15.8	198.3	119.5		
June	161.8	135.3	290.6	200.4	187.5	114.9	104.0	92.5		
<b>Average</b>										
per month	94.9	78.0	137.7	103.9	174.1	112.5	55.0	40.8	46.0	20.5
per day	3.2	2.6	4.6	3.5	5.8	3.8	1.8	1.4	1.5	0.7

### PURCHASE

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	102.6	50.0	120.6	75.1
August	27.2	21.2	-	-	117.0	78.2	406.5	250.9		
September	-	-	-	-	259.2	176.4	276.3	206.0		
October	-	-	40.9	40.9	214.8	187.3	671.9	546.7		
November	-	-	-	-	39.9	39.4	468.8	415.2		
December	31.3	25.8	-	-	15.9	11.2	681.9	648.8		
January	-	-	41.6	27.5	-	-	639.2	553.2		
February	-	-	-	-	-	-	429.7	316.6		
March	51.1	25.0	102.7	82.1	85.1	60.0	501.7	365.2		
April	-	-	50.1	40.1	378.4	176.8	205.8	139.4		
May	-	-	63.6	41.8	342.5	237.7	-	-		
June	-	-	-	-	186.3	165.0	170.1	129.1		
<b>Average</b>										
per month	9.1	6.0	24.9	19.4	136.6	94.3	379.5	301.8	120.6	75.1
per day	0.3	0.2	0.8	0.7	4.6	3.1	12.7	10.1	3.9	2.4

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

### Cash Accommodation

(Million Rupees)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	23,861	38,883	111,817	24,227	24,895	-	56,900	37,100
August	48,241	19,032	68,490	42,861	15,880	18,650		
September	45,245	66,715	121,825	254,378	113,800	52,950		
October	116,512	27,670	575,455	55,638	9,600	24,050		
November	91,780	77,702	126,045	149,228	80,200	13,800		
December	4,520	35,573	427,940	105,625	69,150	69,500		
January	29,760	7,718	129,107	66,000	60,900	39,600		
February	12,032	34,435	80,755	6,150	48,400	8,100		
March	47,815	75,895	89,772	69,930	56,500	45,550		
April	243,238	51,327	51,609	71,257	50,300	178,100		
May	55,246	174,980	93,458	2,200	121,650	190,200		
June	44,019	76,830	96,792	27,050	121,150	193,650		
<b>Average</b>								
per month	63,522	57,230	164,422	72,879	64,369	69,546	56,900	37,100
per day	2,117	1,908	5,481	2,429	2,146	2,318	1,835	1,197

### SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	9.00	9.50	9.50	13.00	14.00	-	12.5	9.5
August	9.00	9.50	10.00	13.00	13.00	10.00		
September	9.00	9.50	10.00	13.00	13.00	10.00		
October	9.00	9.50	10.00	13.00	13.00	10.00		
November	9.00	9.50	10.00	15.00	12.50	9.50		
December	9.00	9.50	10.00	15.00	12.50	9.50		
January	9.00	9.50	10.00	15.00	12.50	9.50		
February	9.00	9.50	10.50	15.00	12.50	9.50		
March	9.00	9.50	10.50	15.00	12.50	9.50		
April	9.00	9.50	10.50	14.00	12.50	9.50		
May	9.00	9.50	12.00	14.00	12.50	9.50		
June	9.00	9.50	12.00	14.00	12.50	9.50		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

## 6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted
<b>2008-09</b>						
04-06-09	1,100	Rejected	Rejected	Rejected	10,364	4,564
18-06-09	2,550	Rejected	Rejected	Rejected	15,312	5,231
<b>2009-10</b>						
16-07-09	24,350	10,450	11.4161	11.3064	29,127	12,127
30-07-09	1,975	Rejected	Rejected	Rejected	16,025	Rejected
13-08-09	9,600	Rejected	Rejected	Rejected	13,750	Rejected
27-08-09	2,550	2,550	12.3792	12.3603	10,200	5,231
10-09-09	5,435	5,360	12.5171	12.4347	27,305	27,305
26-09-09	15,245	10,620	12.4929	12.4423	61,673	2,058
08-10-09	34,198	8,310	12.4252	12.4158	18,200	4,425
22-10-09	19,238	12,063	12.4712	12.4385	12,560	3,250
05-11-09	9,395	1,245	12.4252	12.4252	10,463	763
19-11-09	4,130	2,030	12.3792	12.2873	30,085	5,485
03-12-09	11,901	2,488	12.1495	12.1432	15,288	2,813
17-12-09	8,670	3,120	12.1495	12.1425	34,436	7,350
31-12-09	17,966	6,066	12.0577	12.0577	20,929	6,164
14-01-10	33,904	2,274	11.9201	11.9201	61,100	29,550
28-01-10	11,180	2,450	11.8742	11.8726	44,210	11,275
11-02-10	20,638	1,288	11.9201	11.9159	29,675	21,225
25-02-10	35,889	25,189	12.1954	12.1652	44,380	32,980
11-03-10	46,814	23,019	12.1954	12.1841	24,455	21,355
25-03-10	27,095	11,395	12.1954	12.1954	28,055	16,855
08-04-10	31,236	5,561	12.0973	12.0942	57,804	15,929
22-04-10	29,511	22,561	12.0973	12.0973	47,778	24,928
06-05-10	74,656	19,181	11.9659	11.9604	55,237	15,712
20-05-10	27,431	15,887	11.9201	11.8796	64,847	39,197
03-06-10	30,737	15,887	12.0118	11.9898	58,021	45,716
17-06-10	35,209	25,039	12.1036	12.0591	49,257	71,874
15-Jul-10	91,851	46,336	12.1036	12.0939	72,135	49,235
29-Jul-10	84,527	48,777	12.1036	12.0841	75,803	67,053

## 6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT  DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )
<b>2008-09</b>						
04-06-09	13.1420	13.1395	137,704	55,799	13.2481	13.2297
18-06-09	12.4385	12.0059	113,934	58,318	12.2418	12.0882
<b>2009-10</b>						
16-07-09	11.5151	11.3847	113,260	40,885	11.5392	11.4703
30-07-09	Rejected	Rejected	99,305	49,455	11.8769	11.7514
13-08-09	Rejected	Rejected	144,300	89,600	12.2292	12.1620
27-08-09	12.5517	12.4425	70,700	30,950	12.4442	12.4204
10-09-09	12.7783	12.5785	69,725	23,332	12.4822	12.4628
26-09-09	12.5996	12.5816	61,329	52,984	12.5384	12.4751
08-10-09	12.5970	12.5738	24,225	10,225	12.6091	12.5804
22-10-09	12.5970	12.5942	30,600	6,725	12.6091	12.6091
05-11-09	12.5517	12.5517	73,365	21,215	12.5202	12.5202
19-11-09	12.3255	12.3222	58,210	19,885	21.2166	12.1916
03-12-09	12.2577	12.1514	22,313	3,000	12.0905	12.0903
17-12-09	12.2351	12.2184	22,650	29,107	12.1913	12.1679
31-12-09	12.1009	12.1009	29,164	22,600	12.0905	12.0905
14-01-10	12.0547	12.0283	56,060	32,060	12.0527	12.0150
28-01-10	11.8970	11.8970	40,134	18,834	12.0150	11.9789
11-02-10	12.0547	12.0196	58,770	45,370	12.1031	12.0506
25-02-10	12.2803	12.2150	60,543	59,518	12.3429	12.2697
11-03-10	12.3481	12.3000	64,381	48,681	12.4062	12.3607
25-03-10	12.3481	12.3351	88,452	68,052	12.4062	12.3578
08-04-10	12.2803	12.2656	138,474	57,274	12.3302	12.3555
22-04-10	12.2577	12.2577	92,054	43,379	12.3050	12.3429
06-05-10	12.1448	12.1332	120,329	53,154	12.2292	12.2076
20-05-10	12.0997	12.0884	73,275	25,100	12.1913	12.1698
03-06-10	12.2351	12.1673	68,366	53,154.42	12.3429	12.3018
17-06-10	12.3029	12.2705	84,373	25,100.17	12.4188	12.3809
15-Jul-10	12.3481	12.3165	49,210	20,510	12.4568	12.4367
29-Jul-10	12.3707	12.3340	32,712	16,312	12.4568	12.4483

Source: Domestic Markets & Monetary Management Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>18-03-10</b>	3-Years	11.25	4,117.30	1,695.00	97.41	12.4995	12.4748
	5-Years	11.50	2,677.50	1,227.50	96.32	12.5999	12.5639
	7-Years	11.75	550.00	250.00	95.88	12.7007	12.6960
	10-Years	12.00	10,758.50	6,357.50	95.93	12.7502	12.7046
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	1,845.00	-	-	-	-
	30-Years	13.75	4,775.00	-	-	-	-
<b>27-05-10</b>	3-Years	11.25	3,851.00	3,452.30	97.58	12.4855	12.4207
	5-Years	11.50	1,925.00	1,485.00	96.56	12.5519	12.4993
	7-Years	11.75	800.00	300.00	96.35	12.5989	12.5941
	10-Years	12.00	11,558.00	6,661.30	96.30	12.6814	12.6552
	15-Years	12.50	505.00	-	-	-	-
	20-Years	13.00	3,500.00	-	-	-	-
	30-Years	13.75	3,000.00	-	-	-	-
<b>30-06-10</b>	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
<b>22-07-10</b>	3-Years	11.25	3,977.00	Bids Rej.	-	-	-
	5-Years	11.50	2,300.00	Bids Rej.	-	-	-
	7-Years	11.75	700.00	Bids Rej.	-	-	-
	10-Years	12.00	9,345.00	Bids Rej.	-	-	-
	15-Years	12.50	500.00	Bids Rej.	-	-	-
	20-Years	13.00	1,300.00	Bids Rej.	-	-	-
	30-Years	13.75	1,800.00	Bids Rej.	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

## 6.6 Monthly KIBOR

(Percent per annum)

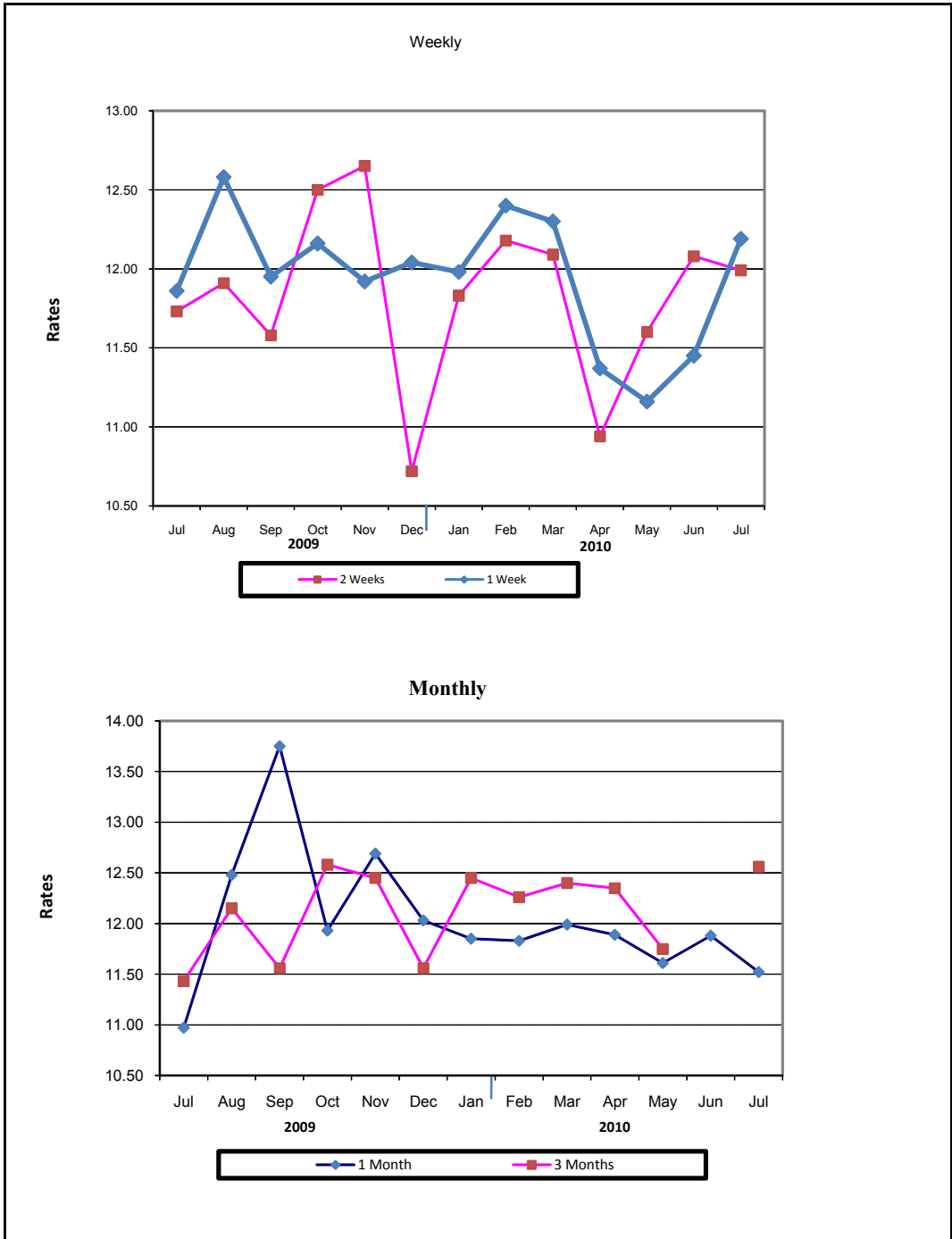
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>2009</b>	Jul.	Month Average	11.47	11.97	11.51	12.01	11.50	12.00	11.63	11.88	11.80	12.05	12.04	12.54	12.30	12.80
		End-Month	12.10	12.60	12.00	12.50	11.75	12.25	11.68	11.93	11.74	11.99	11.90	12.40	12.20	12.70
	Aug.	Month Average	12.11	12.61	12.06	12.56	12.01	12.51	12.01	12.25	12.02	12.27	12.06	12.56	12.25	12.75
		End-Month	12.16	12.66	12.13	12.63	12.16	12.66	12.29	12.54	12.31	12.56	12.29	12.79	12.34	12.84
	Sep.	Month Average	12.12	12.62	12.18	12.68	12.23	12.73	12.33	12.58	12.37	12.62	12.36	12.86	12.39	12.89
		End-Month	12.36	12.86	12.30	12.80	12.29	12.79	12.35	12.60	12.40	12.65	12.40	12.90	12.43	12.93
	Oct.	Month Average	12.25	12.75	12.26	12.76	12.30	12.80	12.39	12.64	12.43	12.68	12.43	12.93	12.47	12.97
		End-Month	12.10	12.60	12.20	12.70	12.30	12.80	12.56	12.81	12.59	12.84	12.56	13.06	12.60	13.10
	Nov.	Month Average	12.13	12.63	12.18	12.68	12.25	12.75	12.44	12.69	12.47	12.72	12.48	12.98	12.54	13.04
		End-Month	11.77	12.27	11.80	12.30	11.87	12.37	12.08	12.33	12.16	12.41	12.22	12.72	12.30	12.80
	Dec.	Month Average	11.74	12.24	11.84	12.34	11.95	12.45	12.11	12.36	12.19	12.44	12.23	12.74	12.30	12.80
		End-Month	12.00	12.50	11.93	12.43	11.96	12.46	12.10	12.35	12.18	12.46	12.22	12.76	12.30	12.80
<b>2010</b>	Jan.	Month Average	11.70	12.20	11.77	12.27	11.85	12.35	11.99	12.24	12.06	12.31	12.14	12.64	12.23	12.73
		End-Month	11.91	12.41	11.89	12.39	11.89	12.39	11.93	12.18	11.98	12.23	12.10	12.60	12.19	12.69
	Feb.	Month Average	11.86	12.36	11.90	12.40	11.93	12.43	12.01	12.26	12.07	12.32	12.13	12.63	12.20	12.70
		End-Month	11.45	11.95	11.72	12.22	11.91	12.41	12.11	12.36	12.18	12.43	12.19	12.69	12.24	12.74
	Mar.	Month Average	11.84	12.34	11.90	12.40	11.96	12.46	12.10	12.35	12.17	12.42	12.20	12.70	12.25	12.75
		End-Month	11.50	12.00	11.70	12.20	11.87	12.37	12.09	12.34	12.16	12.41	12.20	12.70	12.25	12.75
	Apr.	Month Average	11.65	12.15	11.77	12.27	11.87	12.37	12.04	12.29	12.11	12.36	12.17	12.67	12.23	12.73
		End-Month	10.84	11.34	11.32	11.82	11.63	12.13	11.99	12.24	12.08	12.33	12.14	12.64	12.23	12.73
	May	Month Average	11.31	11.81	11.46	11.96	11.62	12.12	11.87	12.12	11.99	12.24	12.07	12.57	12.16	12.66
		End-Month	11.87	12.37	11.81	12.31	11.81	12.31	11.91	12.16	12.02	12.27	12.08	12.58	12.16	12.66
	Jun.	Month Average	11.66	12.16	11.78	12.28	11.89	12.39	12.01	12.26	12.10	12.35	12.13	12.63	12.19	12.69
		End-Month	11.99	12.49	11.97	12.47	11.95	12.45	12.04	12.29	12.12	12.37	12.14	12.64	12.22	12.72
	Jul.	Month Average	11.69	12.19	11.76	12.26	11.87	12.37	12.05	12.30	12.13	12.38	12.17	12.67	12.23	12.73
		End-Month	11.84	12.34	11.85	12.35	11.89	12.39	12.08	12.33	12.17	12.42	12.20	12.70	12.26	12.76

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP



## Inter- Bank Average Call Rates



## 6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
<b>2009</b>						
Jul.	11.59	11.86	11.73	10.97	11.43	12.25
Aug.	12.19	12.58	11.91	12.48	12.15	11.43
Sep.	11.75	11.95	11.58	13.75	11.56	11.56
Oct.	12.02	12.16	12.50	11.93	12.58	11.77
Nov.	11.89	11.92	12.65	12.69	12.45	11.94
Dec.	11.42	12.04	10.72	12.03	11.56	11.46
<b>2010</b>						
Jan.	11.72	11.98	11.83	11.85	12.45	12.07
Feb.	11.81	12.40	12.18	11.83	12.26	12.24
Mar.	11.43	12.30	12.09	11.99	12.40	12.12
Apr.	11.16	11.37	10.94	11.89	12.35	11.91
May	11.38	11.16	11.60	11.61	11.75	11.42
Jun.	11.00	11.45	12.08	11.88	---	---
Jul.	11.75	12.19	11.99	11.52	12.56	12.00

Source: Domestic Markets & Monetary Management Department, SBP

## 6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Jun-10	85.4334	85.5150	86.0730	103.6777	103.7833	104.4925	0.9389	0.9398	0.9464	123.7673	123.8856	124.7021
02-Jun-10	85.4194	85.5464	86.0847	104.5618	104.7225	105.4082	0.9298	0.9312	0.9374	125.3059	125.4918	126.2880
03-Jun-10	85.2231	85.3830	85.9598	104.5049	104.7062	105.4404	0.9204	0.9222	0.9287	125.0990	125.3333	126.1872
04-Jun-10	85.3528	85.4914	86.0187	104.1261	104.2997	104.9634	0.9195	0.9211	0.9270	125.0504	125.2518	126.0281
07-Jun-10	85.3983	85.5455	86.0588	102.0083	102.1888	102.8264	0.9315	0.9332	0.9392	123.2469	123.4578	124.2033
08-Jun-10	85.4035	85.5675	86.0755	101.7369	101.9371	102.5685	0.9343	0.9362	0.9421	122.9170	123.1521	123.8889
09-Jun-10	85.2858	85.4581	85.9977	101.9336	102.1432	102.8096	0.9338	0.9358	0.9420	123.3872	123.6359	124.4206
10-Jun-10	85.2908	85.4632	86.0362	102.9801	103.1924	103.9016	0.9346	0.9366	0.9432	124.4605	124.7112	125.5548
11-Jun-10	85.2904	85.4552	85.9941	103.4231	103.6257	104.2993	0.9304	0.9322	0.9384	125.1593	125.3997	126.1947
14-Jun-10	85.3403	85.5108	86.0351	104.5035	104.7169	105.3798	0.9291	0.9310	0.9371	125.7405	125.9903	126.7658
15-Jun-10	85.4091	85.5872	86.1290	104.6773	104.9007	105.5881	0.9351	0.9371	0.9434	125.9613	126.2232	127.0252
16-Jun-10	85.3892	85.5706	86.1158	105.0501	105.2785	105.9717	0.9315	0.9336	0.9399	126.4699	126.7381	127.5490
17-Jun-10	85.3843	85.5720	86.1484	105.7826	106.0205	106.7577	0.9357	0.9379	0.9445	126.5480	126.8265	127.6838
18-Jun-10	85.4877	85.6641	86.2181	105.8039	106.0269	106.7335	0.9443	0.9463	0.9527	126.6928	126.9533	127.7760
21-Jun-10	85.4465	85.6178	86.1557	105.8639	106.0796	106.7637	0.9344	0.9364	0.9425	126.8709	127.1236	127.9228
22-Jun-10	85.3972	85.5682	86.0945	104.9233	105.1380	105.8032	0.9426	0.9446	0.9508	125.5723	125.8220	126.5963
23-Jun-10	85.3550	85.5249	86.0651	104.8714	105.0850	105.7663	0.9441	0.9461	0.9524	127.3155	127.5674	128.3730
24-Jun-10	85.3190	85.5086	86.0601	104.8229	105.0610	105.7541	0.9524	0.9546	0.9611	127.8719	128.1547	128.9809
25-Jun-10	85.3228	85.4800	86.0199	104.5503	104.7471	105.4231	0.9524	0.9542	0.9606	126.9135	127.1462	127.9481
28-Jun-10	85.4755	85.6305	86.1273	105.6563	105.8518	106.4801	0.9570	0.9588	0.9647	128.5509	128.7831	129.5290
29-Jun-10	85.4033	85.5442	86.0692	104.1450	104.3241	104.9761	0.9619	0.9636	0.9699	128.3312	128.5425	129.3306
30-Jun-10	85.5091	85.6439	86.1704	104.8213	104.9897	105.6479	0.9645	0.9661	0.9724	128.3534	128.5540	129.3432

## 6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Jun-10	72.9576	73.0392	73.5882	71.0037	71.0142	71.2668	22.7807	22.8043	22.9601	292.9820	293.2212	295.0787
02-Jun-10	73.9370	74.0573	74.5839	71.1287	71.1771	71.4209	22.7770	22.8121	22.9627	293.1847	293.5904	295.3519
03-Jun-10	73.8566	74.0040	74.5526	72.2351	72.3047	72.6075	22.7237	22.7676	22.9284	292.6116	293.1405	295.0395
04-Jun-10	74.0685	74.1993	74.6999	72.2042	72.2633	72.5136	22.7589	22.7977	22.9453	292.8064	293.2207	293.9352
07-Jun-10	73.3411	73.4751	73.9624	69.4075	69.4702	69.7016	22.7705	22.8106	22.9557	291.2631	291.7452	293.4155
08-Jun-10	73.7700	73.9196	74.3991	69.5996	69.6771	69.8887	22.7712	22.8162	22.9608	291.5790	292.1189	293.7830
09-Jun-10	74.0843	74.2417	74.7473	70.3224	70.4077	70.6560	22.7420	22.7891	22.9419	290.3348	290.9014	292.6535
10-Jun-10	74.6332	74.7916	75.3296	71.8404	71.9274	72.2129	22.7412	22.7884	22.9500	291.5426	292.0822	293.9851
11-Jun-10	74.5382	74.6896	75.1947	72.2964	72.3767	72.6377	22.7432	22.7884	22.9409	291.5413	292.0646	293.8212
14-Jun-10	75.1236	75.2806	75.7739	73.4268	73.5136	73.7660	22.7547	22.8020	22.9506	292.2615	292.8251	294.5449
15-Jun-10	74.7890	74.9532	75.4627	73.2126	73.3063	73.5548	22.7736	22.8223	22.9757	292.4968	293.0868	294.8563
16-Jun-10	75.5222	75.6887	76.2050	73.8062	73.9035	74.1645	22.7677	22.8173	22.9679	292.7298	293.3313	295.1548
17-Jun-10	76.7120	76.8875	77.4367	73.9556	74.0586	74.3571	22.7664	22.8183	22.9772	292.5623	293.1954	295.1249
18-Jun-10	77.0195	77.1852	77.7141	74.0837	74.1774	74.4565	22.7940	22.8422	22.9952	293.5222	294.1156	295.9617
21-Jun-10	76.9684	77.1310	77.6446	75.5048	75.5960	75.8671	22.7830	22.8305	22.9828	293.6054	294.1916	296.0015
22-Jun-10	76.9795	77.1413	77.6465	74.8635	74.9539	75.1954	22.7699	22.8167	22.9665	292.9580	293.5243	295.2840
23-Jun-10	77.1327	77.2942	77.8166	74.3314	74.4207	74.6843	22.7592	22.8057	22.9553	292.6124	293.1845	294.9809
24-Jun-10	77.2642	77.4457	77.9765	74.3086	74.4080	74.6981	22.7487	22.7998	22.9527	292.5895	293.2091	295.0398
25-Jun-10	77.3377	77.4883	78.0091	73.3862	73.4633	73.7298	22.7512	22.7931	22.9429	292.6543	293.1817	294.9776
28-Jun-10	78.6343	78.7841	79.2686	74.6500	74.7263	74.9596	22.7907	22.8333	22.9719	293.1766	293.6774	295.3105
29-Jun-10	78.5029	78.6398	79.1545	73.1735	73.2361	73.4648	22.7715	22.8103	22.9558	292.9285	293.4015	295.1569
30-Jun-10	79.0762	79.2079	79.7253	72.9649	73.0217	73.2601	22.8003	22.8375	22.9840	293.9467	294.4025	296.1435

PDs:Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

## 6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/TRANSACTIONS	2009							2010					
	Jun	Jul	Aug	Sep.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun
<b>PIBs</b>													
<b>Purchases</b>	<b>59.0</b>	<b>43.1</b>	<b>62.0</b>	<b>37.7</b>	<b>34.6</b>	<b>77.6</b>	<b>102.4</b>	<b>84.7</b>	<b>67.0</b>	<b>93.8</b>	<b>74.7</b>	<b>51.6</b>	<b>63.5</b>
Non Banks													
Repo	1.2	1.1	5.4	3.3	6.4	1.8	1.6	0.9	1.1	1.2	1.3	1.5	1.4
Outright	1.4	3.2	1.5	6.9	1.1	3.0	1.2	0.4	4.8	7.4	2.7	5.9	3.3
Banks/PDs													
Repo	25.9	23.0	16.1	12.7	14.7	14.6	21.9	13.4	15.6	25.4	21.1	31.3	26.1
Outright	6.3	12.2	8.8	13.5	7.2	22.4	12.1	5.2	10.8	9.9	10.5	11.7	7.3
SBP													
Repo	24.2	3.6	30.2	1.2	5.3	35.8	65.6	64.8	34.8	49.9	39.2	1.2	25.4
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sales</b>	<b>59.0</b>	<b>43.1</b>	<b>62.0</b>	<b>37.7</b>	<b>34.6</b>	<b>77.6</b>	<b>102.4</b>	<b>84.7</b>	<b>67.0</b>	<b>93.8</b>	<b>74.7</b>	<b>51.6</b>	<b>63.5</b>
Non Banks													
Repo	4.6	3.9	0.9	1.8	1.3	2.1	3.4	2.6	4.5	4.5	3.4	3.1	2.2
Outright	1.0	0.5	0.3	0.7	0.2	1.0	0.5	0.4	1.2	2.9	1.3	2.1	1.2
Banks/PDs													
Repo	46.7	23.8	50.7	15.4	25.0	50.2	85.6	76.4	47.0	72.1	58.2	30.9	50.7
Outright	6.7	14.9	10.0	19.8	8.1	24.3	12.8	5.2	14.4	14.4	11.9	15.5	9.4
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Treasury Bills</b>													
<b>Purchases</b>	<b>1,291.5</b>	<b>1,324.5</b>	<b>1,477.4</b>	<b>1,361.6</b>	<b>1,583.3</b>	<b>1,219.8</b>	<b>1,669.5</b>	<b>1,637.9</b>	<b>1,313.4</b>	<b>1,696.5</b>	<b>1,479.2</b>	<b>1,381.6</b>	<b>1,718.8</b>
Non Banks													
Repo	12.5	44.6	84.7	46.8	88.4	39.2	62.8	28.5	26.8	24.2	22.1	30.7	18.5
Outright	27.5	21.4	40.3	32.6	40.8	28.5	12.8	38.0	55.8	96.5	77.8	52.0	120.5
Banks/PDs													
Repo	1,007.3	1,069.3	992.6	893.8	908.8	673.3	882.8	966.1	807.4	1,017.9	1,107.5	1,062.1	1,199.5
Outright	103.4	122.9	126.4	84.7	41.6	56.5	58.8	65.4	95.4	180.4	123.7	116.8	155.4
SBP													
Repo	140.8	66.3	233.4	303.6	503.8	422.3	652.4	539.9	328.1	377.6	148.1	120.0	224.9
<b>Sales</b>	<b>1,291.5</b>	<b>1,324.5</b>	<b>1,477.4</b>	<b>1,361.6</b>	<b>1,583.3</b>	<b>1,219.8</b>	<b>1,669.5</b>	<b>1,637.9</b>	<b>1,313.4</b>	<b>1,696.5</b>	<b>1,479.2</b>	<b>1,381.6</b>	<b>1,718.8</b>
Non Banks													
Repo	75.9	45.0	24.9	51.6	50.1	37.7	66.2	68.5	46.7	70.3	97.3	77.3	97.9
Outright	2.9	7.9	9.5	3.4	6.8	6.5	13.3	4.5	3.5	57.8	11.9	19.6	20.5
Banks/PDs													
Repo	969.8	981.7	1,267.2	1,139.7	1,426.8	1,075.4	1,454.9	1,366.5	1,107.5	1,269.9	1,006.4	988.9	1,107.8
Outright	128.0	136.5	157.2	113.9	75.5	78.6	59.2	98.9	147.6	219.0	189.6	149.2	255.3
SBP													
Repo	114.9	153.6	18.7	53.0	24.1	21.8	75.8	99.5	8.1	79.5	174.1	146.5	237.3
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

PDs: Primary Dealers