

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Discount			Discount	Outstanding Balance	Discount			
	Issue	Allowed	Discharged	Paid		Issue	Allowed	Discharged	
2005 Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9	
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8	
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008 Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	
Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3	
2009 Jun.	47.0	1.4	44.7	1.19	8,541.2	9,219.0	576.1	6,169.5	
Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9	
2010 Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3	
2009 Sep.	15,589.1	439.3	46.0	1.4	29,574.2	27,630.8	1,731.7	48,560.3	
Oct.	12,256.0	608.0	11,470.7	298.5	39,359.6	9,514.6	596.9	13,301.3	
Nov.	3,223.2	91.5	2,514.5	71.5	40,068.3	5,885.1	362.4	8,758.8	
Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9	
2010 Jan.	4,616.6	126.4	13,578.0	388.6	17,984.3	39,504.3	2,362.3	11,475.9	
Feb.	25,807.7	721.7	4,430.4	124.5	39,361.6	51,111.5	3,093.6	9,604.1	
Mar.	33,475.4	939.0	8,937.2	248.6	63,899.7	35,998.7	2,210.6	27,630.8	
Apr.	27,355.9	765.6	4,616.6	126.4	86,639.0	38,503.8	2,352.7	9,514.6	
May	36,461.8	1,000.3	25,807.7	721.7	97,293.0	51,784.4	3,124.4	5,885.1	
Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3	
Jul.	92,539.0	2,574.8	46,022.9	1,279.4	150,156.7	109,555.6	6,733.6	44,339.0	
Aug.	179,162.8	5,142.9	33,254.4	913.2	296,065.1	17,352.8	1,094.4	51,111.5	
Sep.	108,336.4	3,144.6	24,363.3	676.1	380,038.2	31,056.3	1,972.0	35,998.7	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2005	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
2009	Sep.	2,834.7	79,989.9	67,928.5	8,416.1	-	-	850,063.4
	Oct.	848.7	76,302.2	15,838.9	1,988.8	443.4	56.5	865,458.1
	Nov.	573.2	73,329.5	36,590.8	4,510.6	1.2	0.2	902,047.8
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jan.	651.5	123,268.0	45,453.7	5,440.2	46,142.0	6,542.0	913,163.1
	Feb.	595.9	164,775.4	93,559.0	11,359.4	141,104.2	18,723.3	865,617.9
	Mar.	1,731.6	173,143.2	103,924.0	12,808.7	99,893.9	11,769.5	869,648.0
	Apr.	596.9	202,132.4	89,641.4	11,012.2	111,192.5	14,484.5	848,096.9
	May	362.4	248,031.7	69,769.3	8,485.3	90,083.3	11,894.0	827,782.8
	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Jul.	2,655.6	358,404.3	32,758.9	4,064.5	81,150.2	9,407.2	782,215.0
	Aug.	3,093.6	324,645.5	13,560.5	1,728.9	107,489.7	13,108.1	688,285.7
	Sep.	2,210.6	319,703.1	2,536.1	323.4	67,928.5	8,416.1	622,893.3

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	159.3	133.5	187.8	141.8	508.0	367.9	201.5	153.6	46.0	20.5
August	131.9	105.7	272.9	228.3	71.1	41.2	-	-	-	-
September	107.0	87.0	81.1	71.3	15.7	9.5	-	-	68.5	54.4
October	92.9	81.3	-	-	44.8	36.0	-	-		
November	71.5	61.9	163.8	124.7	413.5	223.7	10.5	8.0		
December	124.7	117.2	86.8	69.0	184.3	124.6	8.5	6.3		
January	69.6	60.2	74.7	52.3	280.5	178.9	74.0	59.9		
February	23.9	11.7	95.4	70.9	238.6	142.1	-	-		
March	50.2	42.1	113.2	77.7	89.1	71.3	41.7	33.9		
April	119.0	88.8	160.2	129.9	37.8	24.3	21.0	16.0		
May	27.0	11.4	126.4	80.6	18.5	15.8	198.3	119.5		
June	161.8	135.3	290.6	200.4	187.5	114.9	104.0	92.5		
Average										
per month	94.9	78.0	137.7	103.9	174.1	112.5	55.0	40.8	38.1	25.0
per day	3.2	2.6	4.6	3.5	5.8	3.8	1.8	1.4	1.3	0.8

PURCHASE

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	102.6	50.0	120.6	75.1
August	27.2	21.2	-	-	117.0	78.2	406.5	250.9	289.4	165.1
September	-	-	-	-	259.2	176.4	276.3	206.0	216.0	196.6
October	-	-	40.9	40.9	214.8	187.3	671.9	546.7		
November	-	-	-	-	39.9	39.4	468.8	415.2		
December	31.3	25.8	-	-	15.9	11.2	681.9	648.8		
January	-	-	41.6	27.5	-	-	639.2	553.2		
February	-	-	-	-	-	-	429.7	316.6		
March	51.1	25.0	102.7	82.1	85.1	60.0	501.7	365.2		
April	-	-	50.1	40.1	378.4	176.8	205.8	139.4		
May	-	-	63.6	41.8	342.5	237.7	-	-		
June	-	-	-	-	186.3	165.0	170.1	129.1		
Average										
per month	9.1	6.0	24.9	19.4	136.6	94.3	379.5	301.8	208.7	145.6
per day	0.3	0.2	0.8	0.7	4.6	3.1	12.7	10.1	7.0	4.9

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	23,861	38,883	111,817	24,227	24,895	-	56,900	37,100
August	48,241	19,032	68,490	42,861	15,880	18,650	90,500	30,300
September	45,245	66,715	121,825	254,378	113,800	52,950	3,500	334,900
October	116,512	27,670	575,455	55,638	9,600	24,050		
November	91,780	77,702	126,045	149,228	80,200	13,800		
December	4,520	35,573	427,940	105,625	69,150	69,500		
January	29,760	7,718	129,107	66,000	60,900	39,600		
February	12,032	34,435	80,755	6,150	48,400	8,100		
March	47,815	75,895	89,772	69,930	56,500	45,550		
April	243,238	51,327	51,609	71,257	50,300	178,100		
May	55,246	174,980	93,458	2,200	121,650	190,200		
June	44,019	76,830	96,792	27,050	121,150	193,650		
Average								
per month	63,522	57,230	164,422	72,879	64,369	69,546	50,300	134,100
per day	2,117	1,908	5,481	2,429	2,146	2,318	1,677	4,470

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	9.00	9.50	9.50	13.00	14.00	-	12.50	9.50
August	9.00	9.50	10.00	13.00	13.00	10.00	13.00	10.00
September	9.00	9.50	10.00	13.00	13.00	10.00	13.00	10.00
October	9.00	9.50	10.00	13.00	13.00	10.00		
November	9.00	9.50	10.00	15.00	12.50	9.50		
December	9.00	9.50	10.00	15.00	12.50	9.50		
January	9.00	9.50	10.00	15.00	12.50	9.50		
February	9.00	9.50	10.50	15.00	12.50	9.50		
March	9.00	9.50	10.50	15.00	12.50	9.50		
April	9.00	9.50	10.50	14.00	12.50	9.50		
May	9.00	9.50	12.00	14.00	12.50	9.50		
June	9.00	9.50	12.00	14.00	12.50	9.50		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2009-10						
13-08-09	9,600	Bids Rej.	Bids Rej.	Bids Rej.	13,750	Bids Rej.
27-08-09	2,550	2,550	12.3792	12.3603	10,200	5,231
10-09-09	5,435	5,360	12.5171	12.4347	27,305	27,305
26-09-09	15,245	10,620	12.4929	12.4423	61,673	2,058
08-10-09	34,198	8,310	12.4252	12.4158	18,200	4,425
22-10-09	19,238	12,063	12.4712	12.4385	12,560	3,250
05-11-09	9,395	1,245	12.4252	12.4252	10,463	763
19-11-09	4,130	2,030	12.3792	12.2873	30,085	5,485
03-12-09	11,901	2,488	12.1495	12.1432	15,288	2,813
17-12-09	8,670	3,120	12.1495	12.1425	34,436	7,350
31-12-09	17,966	6,066	12.0577	12.0577	20,929	6,164
14-01-10	33,904	2,274	11.9201	11.9201	61,100	29,550
28-01-10	11,180	2,450	11.8742	11.8726	44,210	11,275
11-02-10	20,638	1,288	11.9201	11.9159	29,675	21,225
25-02-10	35,889	25,189	12.1954	12.1652	44,380	32,980
11-03-10	46,814	23,019	12.1954	12.1841	24,455	21,355
25-03-10	27,095	11,395	12.1954	12.1954	28,055	16,855
08-04-10	31,236	5,561	12.0973	12.0942	57,804	15,929
22-04-10	29,511	22,561	12.0973	12.0973	47,778	24,928
06-05-10	74,656	19,181	11.9659	11.9604	55,237	15,712
20-05-10	27,431	15,887	11.9201	11.8796	64,847	39,197
03-06-10	30,737	15,887	12.0118	11.9898	58,021	45,716
17-06-10	35,209	25,039	12.1036	12.0591	49,257	71,874
2010-11						
15-07-10	91,851	46,336	12.1036	12.0939	72,135	49,235
29-07-10	84,527	48,777	12.1036	12.0841	75,803	67,053
13-08-10	121,847	106,987	12.5171	12.4464	29,553	12,403
26-08-10	95,988	77,318	12.5171	12.5076	37,177	6,044
09-09-10	70,538	59,738	12.6091	12.5450	24,181	21,881
23-09-10	65,793	51,743	12.7472	12.6881	11,648	11,148

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2009-10						
13-08-09	Bids Rej.	Bids Rej.	144,300	89,600	12.2292	12.1620
27-08-09	12.5517	12.4425	70,700	30,950	12.4442	12.4204
10-09-09	12.7783	12.5785	69,725	23,332	12.4822	12.4628
26-09-09	12.5996	12.5816	61,329	52,984	12.5384	12.4751
08-10-09	12.5970	12.5738	24,225	10,225	12.6091	12.5804
22-10-09	12.5970	12.5942	30,600	6,725	12.6091	12.6091
05-11-09	12.5517	12.5517	73,365	21,215	12.5202	12.5202
19-11-09	12.3255	12.3222	58,210	19,885	21.2166	12.1916
03-12-09	12.2577	12.1514	22,313	3,000	12.0905	12.0903
17-12-09	12.2351	12.2184	22,650	29,107	12.1913	12.1679
31-12-09	12.1009	12.1009	29,164	22,600	12.0905	12.0905
14-01-10	12.0547	12.0283	56,060	32,060	12.0527	12.0150
28-01-10	11.8970	11.8970	40,134	18,834	12.0150	11.9789
11-02-10	12.0547	12.0196	58,770	45,370	12.1031	12.0506
25-02-10	12.2803	12.2150	60,543	59,518	12.3429	12.2697
11-03-10	12.3481	12.3000	64,381	48,681	12.4062	12.3607
25-03-10	12.3481	12.3351	88,452	68,052	12.4062	12.3578
08-04-10	12.2803	12.2656	138,474	57,274	12.3302	12.3555
22-04-10	12.2577	12.2577	92,054	43,379	12.3050	12.3429
06-05-10	12.1448	12.1332	120,329	53,154	12.2292	12.2076
20-05-10	12.0997	12.0884	73,275	25,100	12.1913	12.1698
03-06-10	12.2351	12.1673	68,366	53,154.42	12.3429	12.3018
17-06-10	12.3029	12.2705	84,373	25,100.17	12.4188	12.3809
2010-11						
15-07-10	12.3481	12.3165	49,210	20,510	12.4568	12.4367
29-07-10	12.3707	12.3340	32,712	16,312	12.4568	12.4483
13-08-10	12.6876	12.6491	18,607	3,207	12.7873	12.7845
26-08-10	12.6649	12.6512	25,083	12,083	12.7873	12.7846
09-09-10	12.7783	12.6899	12,860	2,860	12.7873	12.7872
23-09-10	12.8464	12.8226	4,343	Bids Rej.	Bids Rej.	Bids Rej.

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
30-06-10	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
22-07-10	3-Years	11.25	3,977.00	Bids Rej.	-	-	-
	5-Years	11.50	2,300.00	Bids Rej.	-	-	-
	7-Years	11.75	700.00	Bids Rej.	-	-	-
	10-Years	12.00	9,345.00	Bids Rej.	-	-	-
	15-Years	12.50	500.00	Bids Rej.	-	-	-
	20-Years	13.00	1,300.00	Bids Rej.	-	-	-
	30-Years	13.75	1,800.00	Bids Rej.	-	-	-
19-08-10	3-Years	11.25	3,100.00	Bids Rej.	-	-	-
	5-Years	11.50	1,660.00	Bids Rej.	-	-	-
	7-Years	11.75	350.00	Bids Rej.	-	-	-
	10-Years	12.00	8,009.50	Bids Rej.	-	-	-
	15-Years	12.50	250.00	Bids Rej.	-	-	-
	20-Years	13.00	1,100.00	Bids Rej.	-	-	-
	30-Years	13.75	1,100.00	Bids Rej.	-	-	-
30-09-10	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

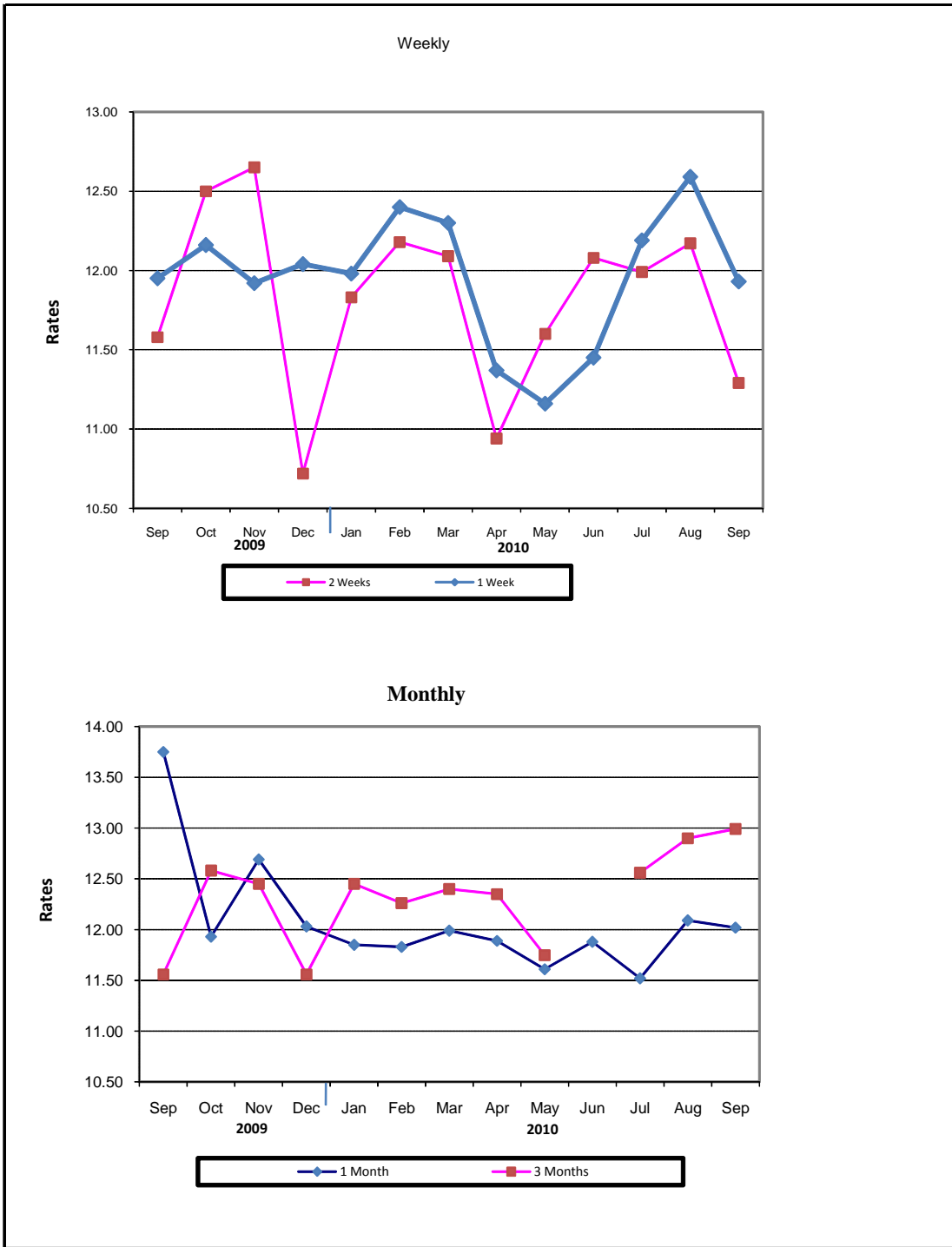
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2009	Sep.	Month Average	12.12	12.62	12.18	12.68	12.23	12.73	12.33	12.58	12.37	12.62	12.36	12.86	12.39	12.89
		End-Month	12.36	12.86	12.30	12.80	12.29	12.79	12.35	12.60	12.40	12.65	12.40	12.90	12.43	12.93
	Oct.	Month Average	12.25	12.75	12.26	12.76	12.30	12.80	12.39	12.64	12.43	12.68	12.43	12.93	12.47	12.97
		End-Month	12.10	12.60	12.20	12.70	12.30	12.80	12.56	12.81	12.59	12.84	12.56	13.06	12.60	13.10
	Nov.	Month Average	12.13	12.63	12.18	12.68	12.25	12.75	12.44	12.69	12.47	12.72	12.48	12.98	12.54	13.04
		End-Month	11.77	12.27	11.80	12.30	11.87	12.37	12.08	12.33	12.16	12.41	12.22	12.72	12.30	12.80
	Dec.	Month Average	11.74	12.24	11.84	12.34	11.95	12.45	12.11	12.36	12.19	12.44	12.23	12.74	12.30	12.80
		End-Month	12.00	12.50	11.93	12.43	11.96	12.46	12.10	12.35	12.18	12.46	12.22	12.76	12.30	12.80
	Jan	Month Average	11.70	12.20	11.77	12.27	11.85	12.35	11.99	12.24	12.06	12.31	12.14	12.64	12.23	12.73
		End-Month	11.91	12.41	11.89	12.39	11.89	12.39	11.93	12.18	11.98	12.23	12.10	12.60	12.19	12.69
	Feb.	Month Average	11.86	12.36	11.90	12.40	11.93	12.43	12.01	12.26	12.07	12.32	12.13	12.63	12.20	12.70
		End-Month	11.45	11.95	11.72	12.22	11.91	12.41	12.11	12.36	12.18	12.43	12.19	12.69	12.24	12.74
2010	Mar.	Month Average	11.84	12.34	11.90	12.40	11.96	12.46	12.10	12.35	12.17	12.42	12.20 ¹	12.70	12.25	12.75
		End-Month	11.50	12.00	11.70	12.20	11.87	12.37	12.09	12.34	12.16	12.41	12.20	12.70	12.25	12.75
	Apr.	Month Average	11.65	12.15	11.77	12.27	11.87	12.37	12.04	12.29	12.11	12.36	12.17	12.67	12.23	12.73
		End-Month	10.84	11.34	11.32	11.82	11.63	12.13	11.99	12.24	12.08	12.33	12.14	12.64	12.23	12.73
	May	Month Average	11.31	11.81	11.46	11.96	11.62	12.12	11.87	12.12	11.99	12.24	12.07	12.57	12.16	12.66
		End-Month	11.87	12.37	11.81	12.31	11.81	12.31	11.91	12.16	12.02	12.27	12.08	12.58	12.16	12.66
	Jun.	Month Average	11.66	12.16	11.78	12.28	11.89	12.39	12.01	12.26	12.10	12.35	12.13	12.63	12.19	12.69
		End-Month	11.99	12.49	11.97	12.47	11.95	12.45	12.04	12.29	12.12	12.37	12.14	12.64	12.22	12.72
	Jul.	Month Average	11.69	12.19	11.76	12.26	11.87	12.37	12.05	12.30	12.13	12.38	12.17	12.67	12.23	12.73
		End-Month	11.84	12.34	11.85	12.35	11.89	12.39	12.08	12.33	12.17	12.42	12.20	12.70	12.26	12.76
	Aug.	Month Average	12.09	12.59	12.16	12.66	12.26	12.76	12.45	12.70	12.58	12.83	12.63	13.13	12.71	13.21
		End-Month	12.21	12.71	12.24	12.74	12.30	12.80	12.47	12.72	12.62	12.87	12.69	13.19	12.76	13.26
	Sep.	Month Average	12.02	12.52	12.31	12.81	12.48	12.98	12.84	13.09	13.02	13.27	13.14	13.64	13.23	13.73
		End-Month	11.78	12.28	11.96	12.46	12.23	12.73	12.53	12.78	12.67	12.92	12.75	13.25	12.82	13.32

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2009 Sep.	11.75	11.95	11.58	13.75	11.56	11.56
Oct.	12.02	12.16	12.50	11.93	12.58	11.77
Nov.	11.89	11.92	12.65	12.69	12.45	11.94
Dec.	11.42	12.04	10.72	12.03	11.56	11.46
2010 Jan.	11.72	11.98	11.83	11.85	12.45	12.07
Feb.	11.81	12.40	12.18	11.83	12.26	12.24
Mar.	11.43	12.30	12.09	11.99	12.40	12.12
Apr.	11.16	11.37	10.94	11.89	12.35	11.91
May	11.38	11.16	11.60	11.61	11.75	11.42
Jun.	11.00	11.45	12.08	11.88
Jul.	11.75	12.19	11.99	11.52	12.56	12.00
Aug.	12.16	12.59	12.17	12.09	12.90	12.80
Sep.	11.10	11.93	11.29	12.02	12.99	...

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Sep-10	85.6354	85.8127	86.3718	109.3265	109.5510	110.2621	1.0184	1.0205	1.0274	131.6559	131.9211	132.7596
02-Sep-10	85.6272	85.8015	86.4017	109.7527	109.9740	110.7399	1.0183	1.0205	1.079	131.6861	131.9468	132.8486
03-Sep-10	85.6898	85.9866	84.4667	109.8628	110.2405	110.8523	1.0164	1.0200	1.0259	132.3521	132.8030	133.5222
06-Sep-10	85.8646	86.0480	86.6128	110.7353	110.9699	111.6933	1.0201	1.0223	1.0293	132.2401	132.5151	133.3621
07-Sep-10	86.0335	86.2076	86.7681	109.8046	110.0250	110.7360	1.0249	1.0270	1.0339	132.1905	132.4506	133.2862
08-Sep-10	85.7320	85.9060	86.4550	108.6739	108.8938	109.5845	1.0245	1.0266	1.0334	132.3188	132.5814	133.4044
09-Sep-10	85.7319	85.9104	86.5340	109.0895	109.3150	110.1030	1.0265	1.0287	1.0364	132.0742	132.3424	133.2818
14-Sep-10	85.7943	85.9723	86.5368	110.1599	110.3866	111.1039	1.0298	1.0319	1.0389	132.1747	132.4419	133.2868
15-Sep-10	85.7705	85.9461	86.5183	111.3216	111.5471	112.2814	1.0050	1.0071	1.0140	133.0816	133.3465	134.2102
16-Sep-10	85.7623	85.9332	86.5399	112.1170	112.3386	113.1245	1.0017	1.0038	1.0111	133.7805	134.0396	134.9638
17-Sep-10	85.7264	85.9034	86.4946	112.5845	112.8151	113.5846	0.9989	1.0010	1.0083	134.6248	134.8955	135.8008
20-Sep-10	85.8532	86.0259	86.6078	112.4634	112.6877	113.4437	1.0023	1.0044	1.0115	133.7464	134.0082	134.8925
21-Sep-10	85.9593	86.1367	86.7204	112.9419	113.1726	113.9315	1.0045	1.0067	1.0137	133.4131	133.6809	134.5627
22-Sep-10	85.9204	86.0901	86.6672	114.9099	115.1347	115.8981	1.0149	1.0170	1.0241	134.8048	135.0638	135.9451
23-Sep-10	85.9420	86.1054	86.7175	114.6036	114.8200	115.6289	1.0171	1.0191	1.0266	134.7828	135.0327	135.9708
24-Sep-10	86.0016	86.1562	86.7322	115.3884	115.5943	116.3602	1.0204	1.0223	1.0293	135.1172	135.3533	136.2363
27-Sep-10	86.0752	86.2134	86.7599	115.7109	115.8954	116.6223	1.0217	1.0235	1.0301	135.1237	136.3356	137.1773
28-Sep-10	86.1648	86.2784	86.8446	116.2105	116.3620	117.1176	1.0242	1.0256	1.0325	136.9159	137.0898	137.9688
29-Sep-10	86.2464	86.3510	86.9072	117.1614	117.3018	118.0479	1.0315	1.0328	1.0397	136.3944	136.5537	137.4106
30-Sep-10	86.3209	86.4058	86.9448	117.5647	117.6777	118.4005	1.0352	1.0363	1.0330	137.0516	137.1786	138.0118

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Sep-10	84.4365	84.6152	85.1850	77.3759	77.4721	77.7467	22.8346	22.8824	23.0380	297.3403	297.9348	299.8187
02-Sep-10	84.5409	84.7175	85.3297	77.8180	77.9125	78.2431	22.8342	22.8812	23.0481	297.3944	297.9787	299.9953
03-Sep-10	84.3943	84.6917	85.1838	77.9348	78.1403	78.3628	22.8491	22.9282	23.0636	297.7153	298.7227	300.3255
06-Sep-10	84.5499	84.7350	85.3097	78.6391	78.7423	79.0437	22.8969	22.9458	23.1032	298.6442	299.2608	301.1415
07-Sep-10	84.9546	85.1311	85.7060	78.3249	78.4192	78.6863	22.9398	22.9870	23.1428	298.8835	299.4722	301.3251
08-Sep-10	84.9673	85.1438	85.7053	78.4234	78.5187	78.7869	22.8622	22.9105	23.0617	297.6344	298.2197	300.0399
09-Sep-10	84.4816	84.6614	85.2929	79.3320	79.4323	79.7907	22.8597	22.9088	23.0806	297.5256	298.1058	300.1681
14-Sep-10	85.4908	85.6732	86.2541	79.9989	80.0996	80.3863	22.8763	22.9243	23.0811	298.4360	299.0082	300.8876
15-Sep-10	85.4629	85.6421	86.2283	80.3198	80.4181	80.7234	22.8700	22.9173	23.0762	298.5091	299.0730	300.9803
16-Sep-10	85.6552	85.8302	86.4537	80.4493	80.5432	80.8910	22.8687	22.9147	23.0829	298.8234	299.3717	301.4016
17-Sep-10	84.2934	84.4716	85.0692	81.0715	81.1727	81.5082	22.8589	22.9070	23.0698	298.6208	299.1976	301.1649
20-Sep-10	85.4984	85.6749	86.2800	81.1356	81.2326	81.5587	22.8933	22.9398	23.0970	298.5319	299.0853	301.2047
21-Sep-10	85.6894	85.8702	86.4689	81.3562	81.4582	81.7631	22.9209	22.9688	23.1304	299.6196	300.1908	302.1406
22-Sep-10	86.7445	86.9197	87.5178	82.2129	82.3086	82.6187	22.9109	22.9566	23.1165	300.5001	301.0458	302.9790
23-Sep-10	86.9726	87.1418	87.7774	81.5546	81.6331	81.9936	22.9166	22.9607	23.1299	300.5650	301.0890	303.1445
24-Sep-10	87.6494	87.8115	88.4163	82.1015	82.1818	82.4997	22.9316	22.9733	23.1320	300.7578	301.2692	303.1936
27-Sep-10	87.3550	87.5012	88.0727	82.5332	82.5984	82.8887	22.9519	22.9892	23.1409	301.8385	302.2752	304.1058
28-Sep-10	87.5882	87.7106	88.3052	83.0328	83.0738	83.3938	22.9751	23.0059	23.1629	302.3331	302.7046	304.5940
29-Sep-10	88.4080	88.5207	89.1100	83.6806	83.7138	84.0050	22.9969	23.0253	23.1796	302.7680	303.1084	304.9642
30-Sep-10	88.3983	88.4912	89.0621	83.6104	83.6226	83.9000	23.0174	23.0405	23.1893	303.1464	303.4070	305.2140

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/TRANSACTIONS	2009					2010								
	Aug	Sep.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun	Jul.	Aug.	
PIBs														
Purchases	62.0	37.7	34.6	77.6	102.4	84.7	67.0	93.8	74.7	51.6	63.5	72.7	56.3	
Non Banks	Repo	5.4	3.3	6.4	1.8	1.6	0.9	1.1	1.2	1.3	1.5	1.4	2.3	2.2
	Outright	1.5	6.9	1.1	3.0	1.2	0.4	4.8	7.4	2.7	5.9	3.3	2.1	0.6
Banks/PDs	Repo	16.1	12.7	14.7	14.6	21.9	13.4	15.6	25.4	21.1	31.3	26.1	42.3	29.1
	Outright	8.8	13.5	7.2	22.4	12.1	5.2	10.8	9.9	10.5	11.7	7.3	5.3	7.2
SBP	Repo	30.2	1.2	5.3	35.8	65.6	64.8	34.8	49.9	39.2	1.2	25.4	20.7	17.3
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	62.0	37.7	34.6	77.6	102.4	84.7	67.0	93.8	74.7	51.6	63.5	72.7	56.3	
Non Banks	Repo	0.9	1.8	1.3	2.1	3.4	2.6	4.5	4.5	3.4	3.1	2.2	4.0	3.1
	Outright	0.3	0.7	0.2	1.0	0.5	0.4	1.2	2.9	1.3	2.1	1.2	0.9	0.5
Banks/PDs	Repo	50.7	15.4	25.0	50.2	85.6	76.4	47.0	72.1	58.2	30.9	50.7	61.4	45.4
	Outright	10.0	19.8	8.1	24.3	12.8	5.2	14.4	14.4	11.9	15.5	9.4	6.5	7.3
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	1,477.4	1,361.6	1,583.3	1,219.8	1,669.5	1,637.9	1,313.4	1,696.5	1,479.2	1,381.6	1,718.8	1,325.6	1,442.7	
Non Banks	Repo	84.7	46.8	88.4	39.2	62.8	28.5	26.8	24.2	22.1	30.7	18.5	17.2	32.1
	Outright	40.3	32.6	40.8	28.5	12.8	38.0	55.8	96.5	77.8	52.0	120.5	80.5	115.2
Banks/PDs	Repo	992.6	893.8	908.8	673.3	882.8	966.1	807.4	1,017.9	1,107.5	1,062.1	1,199.5	1,002.7	976.5
	Outright	126.4	84.7	41.6	56.5	58.8	65.4	95.4	180.4	123.7	116.8	155.4	113.9	89.3
SBP	Repo	233.4	303.6	503.8	422.3	652.4	539.9	328.1	377.6	148.1	120.0	224.9	111.3	229.6
Sales	1,477.4	1,361.6	1,583.3	1,219.8	1,669.5	1,637.9	1,313.4	1,696.5	1,479.2	1,381.6	1,718.8	1,325.6	1,442.7	
Non Banks	Repo	24.9	51.6	50.1	37.7	66.2	68.5	46.7	70.3	97.3	77.3	97.9	84.9	64.8
	Outright	9.5	3.4	6.8	6.5	13.3	4.5	3.5	57.8	11.9	19.6	20.5	9.0	16.8
Banks/PDs	Repo	1,267.2	1,139.7	1,426.8	1,075.4	1,454.9	1,366.5	1,107.5	1,269.9	1,006.4	988.9	1,107.8	1,012.3	1,143.1
	Outright	157.2	113.9	75.5	78.6	59.2	98.9	147.6	219.0	189.6	149.2	255.3	185.4	187.8
SBP	Repo	18.7	53.0	24.1	21.8	75.8	99.5	8.1	79.5	174.1	146.5	237.3	34.0	30.3
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

PDs:Primary Dealers