

Contents

1. Selected Economic Indicators	6-7
2. Money and Credit	
2.1 Depository Corporation Survey	10-11
2.2 Analytical Accounts of State Bank of Pakistan	12-15
2.3 Analytical Accounts of Other Depository Corporations	16-19
2.4 Reserve Money	20-21
2.5 Monetary Aggregates	22-23
2.6 Liabilities and Assets of the State Bank of Pakistan-Issue Department	24-25
2.7 Liabilities and Assets of the State Bank of Pakistan-Banking Department	26-29
2.8 Scheduled Banks' Consolidated Position Based on Weekly Returns - Liabilities & Assets	30-31
2.9 Scheduled Banks' Liquidity Position	32-33
2.10 NBFCs Consolidated Financial Position	34-35
2.11 Classification of Deposits with	36
2.12 Classification of NBFC's Loans Extended (Advances)	36
2.13 Classification of NBFC's Investments in Securities and Shares	37
2.14 Currency in Circulation	38
2.15 Government Budgetary Borrowing from Banks	39
2.16 Government Borrowing for Commodity Operations	40
3. Banking System	
Scheduled Banks in Pakistan :	
3.1 Liabilities and Assets	42-43
Distribution of Deposits by :	
3.2 Type of Accounts	44-45
3.3 Category of Deposit Holders	46-49
3.4 Category of Deposit Holders and Size of Accounts	50-51
3.5 Size of Accounts	52-53
Classification of Advances by :	
3.6 Borrowers	54-59
3.7 Securities Pledged	60-63
3.8 Size of Accounts - All Banks	64-65
3.9 Size of Accounts - Commercial Banks	66-67
3.10 Size of Accounts and Borrowers - All Banks	68-69
3.11 Rates of Margin	70-71
Classification of Bills and Investment:	
3.12 Classification of Bills Purchased and Discounted	72-75
3.13 Classification of Investment in Securities and Shares	76-78
3.14 Deposits by Rates of Interest/ Return (PLS)	79
3.15 Deposits by Rates of Interest	80
3.16 Deposits by Rates of Return (PLS)	81
3.17 Advances by Rates of Interest	82-83
3.18 Financing under Islamic Modes by Rates of Return	84-85
3.19 Weighted Average Rates of Return on Deposits-PLS & Interest Bearing	86
3.20 Weighted Average Rates of Return on Deposits-PLS	87
3.21 Weighted Average Rates of Return on Deposits- Interest Bearing	88
3.22 Weighted Average Rates of Return/Interest on Advances	89
3.23 Province/Region wise Advances by Borrowers & Deposits by Categories	90-91
3.24 Non-Performing Loans / Default Loans	92
3.25 Rates of Profit on National Saving Schemes	93

3.26	Telegraphic Transfers Issued and Encashed by the State Bank of Pakistan	94-95
3.27	Clearing House Statistics	96-97
Co-operative Banks in Pakistan :		
3.28	Liabilities and Assets	98-99
3.29	Distribution of Deposits by Type of Accounts	100
3.30	Distribution of Deposits by Category of Deposit Holders	101
3.31	Classification of Advances by Economic Groups	102
3.32	Classification of Advances by Securities Pledged	103
3.33	Classification of Investment in Securities and Shares	104-105
3.34	Weighted Average Rates of Return on Deposits	106
3.35	Weighted Average Rates of Return on Advances	107
Rates of Return in Pakistan:		
3.36	State Bank of Pakistan Rates for Banks	108
3.37	Scheduled Banks' Rates of Return on Advances	109
3.38	Lending and Deposits Weighted Average Rates (Monthly)	110
3.39	Rates of Return on Advances of Specialised Agricultural Finance Institutions	112
3.40	Rates of Return on Advances by House Building Finance Corporation	113
3.41	Rates of Return on Advances by Pakistan Industrial Credit & Investment Corporation	114
3.42	Rates of Return on Advances by Industrial Development Bank of Pakistan	115
3.43	Electronic Banking Statistics	116-117

4. Balance of Payments and Foreign Trade

4.1	Foreign Exchange Rates Pak. Rupee per U.S. Dollar	120-121
4.2	Daily Foreign Exchange Rates Pak. Rupees per Currency Unit	122-123
4.3	Monthly Average Exchange Rates of Major Currencies	124-125
4.4	Appreciation/Depreciation of Selected Currencies Against U.S. Dollar	126-127
4.5	Appreciation/Depreciation of Selected Currencies Against SDR	128-129
4.6	Appreciation/Depreciation of Pak Rupee Against Selected Currencies	130-131
4.7	Pakistan's Balance of Payments	132-135
4.8	Gold and Foreign Exchange Reserves	136
4.9	Country-Wise Workers' Remittances	137
4.10	Balances Under Foreign Currency Accounts Scheme	138
4.11	Foreign Currency Deposits (FE-25) and Utilization	139
4.12	Net Inflow of Foreign Private Investment	140
4.13	Foreign Direct Investment classified by Economic Groups	141
4.14	Balance of Trade	
	a) State Bank of Pakistan	143
	b) Federal Bureau of Statistics	145
4.15	Exports by Selected Commodities	
	a) State Bank of Pakistan	146-147
	b) Federal Bureau of Statistics	148-149
4.16	Imports by Selected Commodities	
	a) State Bank of Pakistan	150-151
	b) Federal Bureau of Statistics	152-153
4.17	Exports by Selected Countries / Territories	
	a) State Bank of Pakistan	154-157
	b) Federal Bureau of Statistics	158-161
4.18	Imports by Selected Countries / Territories	
	a) State Bank of Pakistan	162-165
	b) Federal Bureau of Statistics	166-169
4.19	International investment Position of Pakistan	170
4.20	Terms of Trade and Indices of Unit Value-Exports by Commodity Groups	171
4.21	Indices of Unit Value Imports by Commodity Groups	172
4.22	Quantum Indices of Exports by Commodity Groups	173

4.23	Quantum Indices of Imports by Commodity Groups	174
4.24	Nominal Effective Exchange Rate and Real Effective Exchange Rate (NEER and REER) Indices	175
5. Internal and External Public Debt		
5.1	National Saving Schemes – Outstanding Amount	178-181
5.2	Public Debt Outstanding - Federal Government	182-183
5.3	Public Debt Outstanding - Provincial Governments	184
5.4	Ownership Classification of the Federal Government Debt	185
5.5	Domestic Debt Outstanding	186
5.6	Pakistan’s External Debt & Liabilities	187
5.7	Debt Servicing of External Debt and Liabilities	188-189
6. Open Market Operation		
6.1	Government of Pakistan Treasury Bills	192-193
6.2	Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks	194
6.3	SBP Overnight REPO/Reverse REPO facilities	195
6.4	Auction of Government of Pakistan Treasury Bills (Auction wise)	196-197
6.5	Auction of Pakistan Investment Bonds (PIBs)	198
6.6	KIBOR	199
6.7	Indices Inter-Bank Average Call Rate	201
6.8	SBP Rates for Market to Market (M2M) of Major Currencies	202-203
6.9	Secondary Market Transactions in Government Securities	204
7. Balance Sheet Analysis (Listed at KSE)		
7.1	Overall (Non-Financial)	206
7.2	Private Sector (Non-Financial)	207
7.3	Public Sector (Non-Financial)	208
8. Prices		
8.1	Combined Consumer Price Index Numbers by Commodity Groups (All Urban)	210
8.2	Index Numbers of wholesale prices by Commodity Groups	213
8.3	Combined Sensitive Price Indicator (SPI) by Income Groups	214
8.4	Bullion Prices	215
9. Manufacturing		
9.1	Production of Selected Manufactured Goods, Minerals and Electricity Generation	218-219
9.2	Quantum Index Numbers of Large Scale Manufacturing Industries	220
10. Public Finance		
10.1	Federal Government Revenue Receipts	224
10.2	Federal Government Expenditures	225
10.3	Financing of the Federal Government Expenditures	226
10.4	Federal Board of Revenue Tax Collection	227
11. Economic Growth		
11.1	Gross National Product	230
11.2	Net National Product	231
11.3	Expenditure on Gross National Product	232
11.4	Gross Fixed Capital Formation	233
11.5	Area, Production and Yield of important Crops	234
11.6	Quantum Index Numbers of Major Agricultural Crops	235
Glossary		236-245
Feedback Form		246-247
Notice : Changes in compilation methodology of monetary statistics due to implementation of MFSM 2000.		248-251
State Bank Circulars SBP website: www.sbp.org.pk		

NOTES, SYMBOLS AND ABBREVIATIONS

1. The term “ Scheduled Banks ” wherever appearing in the Statistical Bulletin means, all commercial banks and Specialised Banks (IDBP, PPCB,ZTBL,SME Bank) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956.

P	-	Provisional
-	-	NIL
..	-	Negligible
...	-	Not available
R	-	Revised
SDR	-	Special Drawing Rights
n.i.e.	-	Not included elsewhere
E	-	Estimated
Quarter I	-	January – March
" II	-	April - June
" III	-	July – September
" IV	-	October – December
Calendar Year	-	Ist. January to 31 st December viz. 2002 refers to the period from Ist. January to 31 st . December, 2002
Fiscal Year	-	Ist. July to 30 th . June viz. 2002-2003 refers to the period from Ist. July, 2002 to 30 th . June, 2003
CAA	-	Civil Aviation Authority
FBC	-	Federal Bank for Co-operatives
IDBP	-	Industrial Development Bank of Pakistan
IMF	-	International Monetary Fund
KIBOR	-	Karachi Interbank Offered Rate
KSE	-	Karachi Stock Exchange
MFB	-	Micro Finance Bank (Khushali Bank)
NHA	-	National Highway Authority
NFC	-	National Fertilizer Corporation
OGDC	-	Oil and Gas Development Company
PLS	-	Profit and Loss Sharing
PPCB	-	Punjab Provincial Co-operative Bank
PTCL	-	Pakistan Telecommunication Company Ltd.
PTV	-	Pakistan Television Corporation
SBP	-	State Bank of Pakistan
SBPBSC	-	SBP Banking Services Corporation
SNGPL	-	Sui Northern Gas Pipelines Ltd.
SSGC	-	Sui Southern Gas Company
WAPDA	-	Water and Power Development Authority
ZTBL	-	Zarai Taraqiyati Bank Ltd.(Ex. ADBP)

CONVERSION, COEFFICIENTS AND FACTORS

<u>Unit</u>	<u>British / U.S. equivalents</u>	<u>British / U.S. units</u>	<u>Equivalents</u>
L E N G T H			
1 centimetre (cm)	0.393701 inch (in)	1 in	2.540000 cm
1 Metre (m)	3.280840 feet (ft) 1.093613 yards (yds)	1 ft 1 yd	30.480000 cm 0.914400 m
1 Kilometre (km)	0.621371 mile (mi)	1 mi (1760 yds)	1.609344 km
A R E A			
1 square metre (sq m)	10.763911 square feet (sq ft) 1.195990 square yards (sq yds)	1 sq yd	0.836127 sq m
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha
1 square kilometre (sq km)	0.386102 square mile(sq mi)	1 sq mi (640 acres)	2.589988 sq km
V O L U M E			
1 cubic centimetre (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm
1 cubic metre (cu m)	35.314667 cubic feet(cu ft) 1.307951 cubic yards (cu yds)	1 cu ft 1 cu yd	28.316847 cu dm 0.764555 cu m
W E I G H T			
1 ton - tonne (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t
1 kilogram (kg)	2.204623 pounds (lbs) 1.071692 seers	1 lb	0.453592 kg
1 gram (g)	0.035274 ounce (oz)	1 oz	28.349523 g
C A P A C I T Y			
1 litre (l)	0.879877 imp. quart 1.056688 US liquid quart 0.908083 US dry quart	1 imp. quart 1 US liquid quart 1 US dry quart 1 Imperial gallon (gal) 1 US gallon	1.136523 litres 0.946353 litres 1.101221 litres 4.546092 litres 3.785412 litres
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.		