

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9	
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8	
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008 Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	
Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3	
2009 Jun.	47.0	1.4	44,730	1.19	8,541.2	9,219.0	576.1	6,169.5	
Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9	
2009 Mar.	44,726.9	1,185.5	130,408.7	4,130.4	191,325.9	48,560.3	2,834.7	3,01.9	
Apr.	5,955.8	173.8	89,947.4	2,855.3	107,334.4	13,301.3	848.7	1,553.0	
May.	2,538.3	75.7	56,651.6	1,742.2	53,221.2	8,758.8	573.2	1,892.3	
Jun.	47.0	1.40	44,730	1.19	8,541.2	9,219.0	576.1	6,169.5	
Jul.	11,504.7	299.5	8,494.2	249.6	11,551.7	11,475.9	651.5	26,322.9	
Aug.	2,514.5	71.5	35.0	1.0	14,031.2	9,604.1	595.9	82,444.1	
Sep.	15,589.1	439.3	46.0	1.4	29,574.2	27,630.8	1,731.7	48,560.3	
Oct.	12,256.0	608.0	11,470.7	298.5	39,359.6	9,514.6	596.9	13,301.3	
Nov.	3,223.2	91.5	2,514.5	71.5	40,068.3	5,885.1	362.4	8,758.8	
Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9	
2010 Jan.	4,616.6	126.4	13,578.0	388.6	17,984.3	39,504.3	2,362.3	11,475.9	
Feb.	25,807.7	721.7	4,430.4	124.5	39,361.6	51,111.5	3,093.6	9,604.1	
Mar.	33,475.4	939.0	8,937.2	248.6	63,899.7	35,998.7	2,210.6	27,630.8	

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
	2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2009	Mar.	19.1	166,942.2	99,893.9	11,769.5	20,477.2	2,057.9	337,845.2
	Apr.	98.1	178,690.4	111,192.5	14,484.5	16,546.4	1,670.8	432,491.4
	May.	132.2	185,556.9	90,083.3	11,893.9	15,896.9	1,614.1	506,677.9
	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Jul.	1,837.1	173,759.4	81,150.2	9,407.2	5,495.6	647.4	674,645.1
	Aug.	5,528.6	100,919.4	107,489.8	13,108.1	-	-	782,134.9
	Sep.	2,834.7	79,989.9	67,928.5	8,416.1	-	-	850,063.4
	Oct.	848.7	76302.2	15,838.9	1,988.8	443.4	56.5	865,458.1
	Nov.	573.2	73,329.5	36,590.8	4,510.6	1.2	0.2	902,047.8
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jan.	651.5	123,268.0	45,453.7	5,440.2	46,142.0	6,542.0	913,163.1
	Feb.	595.9	164,775.4	93,559.0	11,359.4	141,104.2	18,723.3	865,617.9
	Mar.	1,731.6	173,143.2	103,924.0	12,808.7	99,893.9	11,769.5	869,648.0

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2005-06		2006-07		2007-08		2008-09		2009-10	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	56.5	46.8	159.3	133.5	187.8	141.8	508.0	367.9	201.5	153.6
August	86.0	65.2	131.9	105.7	272.9	228.3	71.1	41.2	-	-
September	83.9	69.7	107.0	87.0	81.1	71.3	15.7	9.5	-	-
October	14.0	9.0	92.9	81.3	-	-	44.8	36.0	-	-
November	32.0	26.5	71.5	61.9	163.8	124.7	413.5	223.7	10.5	8.0
December	159.2	95.9	124.7	117.2	86.8	69.0	184.3	124.6	8.5	6.3
January	82.5	67.1	69.6	60.2	74.7	52.3	280.5	178.9	74.0	59.9
February	80.5	64.7	23.9	11.7	95.4	70.9	238.6	142.1	-	-
March	44.5	41.1	50.2	42.1	113.2	77.7	89.1	71.3	41.7	33.9
April	-	-	119.0	88.8	160.2	129.9	37.8	24.3		
May	6.6	4.0	27.0	11.4	126.4	80.6	18.5	15.8		
June	235.4	153.8	161.8	135.3	290.6	200.4	187.5	114.9		
Average										
per month	73.4	53.7	94.9	78.0	137.7	103.9	174.1	112.5	37.3	29.1
per day	2.5	1.8	3.2	2.6	4.6	3.5	5.8	3.8	1.2	1.0

PURCHASE

PERIODS	2005-06		2006-07		2007-08		2008-09		2009-10	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	102.6	50.0
August	11.2	8.3	27.2	21.2	-	-	117.0	78.2	406.5	250.9
September	-	-	-	-	-	-	259.2	176.4	276.3	206.0
October	66.9	38.5	-	-	40.9	40.9	214.8	187.3	671.9	546.7
November	123.6	74.1	-	-	-	-	39.9	39.4	468.8	415.2
December	-	-	31.3	25.8	-	-	15.9	11.2	681.9	648.8
January	139.6	111.5	-	-	41.6	27.5	-	-	639.2	553.2
February	60.6	42.8	-	-	-	-	-	-	429.7	316.6
March	12.7	10.7	51.1	25.0	102.7	82.1	85.1	60.0	501.7	365.2
April	210.5	96.9	-	-	50.1	40.1	378.4	176.8		
May	91.4	46.7	-	-	63.6	41.8	342.5	237.7		
June	-	-	-	-	-	-	186.3	165.0		
Average										
per month	59.7	35.8	9.1	6.0	24.9	19.4	136.6	94.3	464.3	372.5
per day	2.0	1.2	0.3	0.2	0.8	0.7	4.6	3.1	15.5	12.4

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	
						SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	700	23,861	38,883	111,817	24,227	24,895	-
August	10,600	48,241	19,032	68,490	42,861	15,880	18,650
September	84,760	45,245	66,715	121,825	254,378	113,800	52,950
October	63,324	116,512	27,670	575,455	55,638	9,600	24,050
November	14,098	91,780	77,702	126,045	149,228	80,200	13,800
December	-	4,520	35,573	427,940	105,625	69,150	69,500
January	115,134	29,760	7,718	129,107	66,000	60,900	39,600
February	-	12,032	34,435	80,755	6,150	48,400	8,100
March	21,695	47,815	75,895	89,772	69,930	56,500	45,550
April	800	243,238	51,327	51,609	71,257		
May	70,787	55,246	174,980	93,458	2,200		
June	139,550	44,019	76,830	96,792	27,050		
Average							
per month	43,454	63,522	57,230	164,422	72,879	53,258	30,244
per day	1,448	2,117	1,908	5,481	2,429	1,775	1,008

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	
						SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	7.50	9.00	9.50	9.50	13.00	14.00	-
August	7.50	9.00	9.50	10.00	13.00	13.00	10.00
September	7.50	9.00	9.50	10.00	13.00	13.00	10.00
October	7.50	9.00	9.50	10.00	13.00	13.00	10.00
November	7.50	9.00	9.50	10.00	15.00	12.50	9.50
December	7.50	9.00	9.50	10.00	15.00	12.50	9.50
January	7.50	9.00	9.50	10.00	15.00	12.50	9.50
February	7.50	9.00	9.50	10.50	15.00	12.50	9.50
March	7.50	9.00	9.50	10.50	15.00	12.50	9.50
April	9.00	9.00	9.50	10.50	14.00		
May	9.00	9.00	9.50	12.00	14.00		
June	9.00	9.00	9.50	12.00	14.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2008-09						
12-02-09	57,550	52,350	13.6237	13.4553	62,800	55,450
26-02-09	36,350	6,033	12.6091	12.5629	84,850	32,500
12-03-09	45,200	35,400	11.6908	11.4779	48,855	31,172
26-03-09	16,463	10,463	11.7367	11.6498	25,523	20,223
09-04-09	3,820	3,520	12.6552	12.5336	13,350	11,750
23-04-09	1,600	1,100	12.9775	12.8896	5,200	2,400
07-05-09	5,835	2,600	12.9775	12.9678	5,907	5,307
21-05-09	2,800	Rejected	Rejected	Rejected	5,650	4,025
04-06-09	1,100	Rejected	Rejected	Rejected	10,364	4,564
18-06-09	2,550	Rejected	Rejected	Rejected	15,312	5,231
2009-10						
16-07-09	24,350	10,450	11.4161	11.3064	29,127	12,127
30-07-09	1,975	Rejected	Rejected	Rejected	16,025	Rejected
13-08-09	9,600	Rejected	Rejected	Rejected	13,750	Rejected
27-08-09	2,550	2,550	12.3792	12.3603	10,200	5,231
10-09-09	5,435	5,360	12.5171	12.4347	27,305	27,305
26-09-09	15,245	10,620	12.4929	12.4423	61,673	2,058
08-10-09	34,198	8,310	12.4252	12.4158	18,200	4,425
22-10-09	19,238	12,063	12.4712	12.4385	12,560	3,250
05-11-09	9,395	1,245	12.4252	12.4252	10,463	763
19-11-09	4,130	2,030	12.3792	12.2873	30,085	5,485
03-12-09	11,901	2,488	12.1495	12.1432	15,288	2,813
17-12-09	8,670	3,120	12.1495	12.1425	34,436	7,350
31-12-09	17,966	6,066	12.0577	12.0577	20,929	6,164
14-01-10	33,904	2,274	11.9201	11.9201	61,100	29,550
28-01-10	11,180	2,450	11.8742	11.8726	44,210	11,275
11-02-10	20,638	1,288	11.9201	11.9159	29,675	21,225
25-02-10	35,889	25,189	12.1954	12.1652	44,380	32,980
11-03-10	46,814	23,019	12.1954	12.1841	24,455	21,355
25-03-10	37,095	11,395	12.1954	12.1954	28,055	16,855

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2008-09						
12-02-09	13.8731	13.7357	256,900	59,800	13.9074	13.8408
26-02-09	12.9828	12.9600	241,023	100,000	13.0044	12.9881
12-03-09	11.7845	11.6684	174,404	53,685	11.8518	11.7781
26-03-09	11.8970	11.7665	87,510	58,260	11.9522	11.8475
09-04-09	12.9828	12.7641	63,030	54,930	13.4928	12.9687
23-04-09	13.0737	12.9524	125,570	69,445	13.2738	13.1351
07-05-09	13.1876	13.1105	128,030	72,745	13.2995	13.2294
21-05-09	13.1876	13.1423	71,372	55,799	13.2995	13.2648
04-06-09	13.1420	13.1395	137,704	55,799	13.2481	13.2297
18-06-09	12.4385	12.0059	113,934	58,318	12.2418	12.0882
2009-10						
16-07-09	11.5151	11.3847	113,260	40,885	11.5392	11.4703
30-07-09	Rejected	Rejected	99,305	49,455	11.8769	11.7514
13-08-09	Rejected	Rejected	144,300	89,600	12.2292	12.1620
27-08-09	12.5517	12.4425	70,700	30,950	12.4442	12.4204
10-09-09	12.7783	12.5785	69,725	23,332	12.4822	12.4628
26-09-09	12.5996	12.5816	61,329	52,984	12.5384	12.4751
08-10-09	12.5970	12.5738	24,225	10,225	12.6091	12.5804
22-10-09	12.5970	12.5942	30,600	6,725	12.6091	12.6091
05-11-09	12.5517	12.5517	73,365	21,215	12.5202	12.5202
19-11-09	12.3255	12.3222	58,210	19,885	21.2166	12.1916
03-12-09	12.2577	12.1514	22,313	3,000	12.0905	12.0903
17-12-09	12.2351	12.2184	22,650	29,107	12.1913	12.1679
31-12-09	12.1009	12.1009	29,164	22,600	12.0905	12.0905
14-01-10	12.0547	12.0283	56,060	32,060	12.0527	12.0150
28-01-10	11.8970	11.8970	40,134	18,834	12.0150	11.9789
11-02-10	12.0547	12.0196	58,770	45,370	12.1031	12.0506
25-02-10	12.2803	12.2150	60,543	59,518	12.3429	12.2697
11-03-10	12.3481	12.3000	64,381	48,681	12.4062	12.3607
25-03-10	12.3481	12.3351	88,452	68,052	12.4062	12.3578

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
03-09-09	3-Years	11.25	1,895.00	625.00	97.44	12.2961	12.2688
	5-Years	11.50	1,975.00	625.00	96.83	12.3689	12.3374
	7-Years	11.75	1,325.00	825.00	95.75	12.4593	12.4159
	10-Years	12.00	17,165.00	12,590.00	97.19	12.5000	12.4300
	15-Years	12.50	1,430.00	229.00	97.25	12.9295	12.9223
	20-Years	13.00	1,000.00	500.00	97.94	13.2993	13.2993
	30-Years	13.75	1,000.00	500.00	100.00	13.7493	13.7493
12-11-09	3-Years	11.25	5,500.00	2,654.00	97.63	12.2606	12.2098
	5-Years	11.50	4,050.00	2,484.20	96.77	12.4005	12.2950
	7-Years	11.75	2,300.00	650.00	96.90	12.4289	12.4289
	10-Years	12.00	20,725.00	9,455.30	97.50	12.4406	12.4261
	15-Years	12.50	1,290.00	735.00	97.64	12.8624	12.8478
	20-Years	13.00	1,000.00	500.00	98.50	13.2106	13.2106
	30-Years	13.75	1,000.00	750.00	100.00	13.7423	13.7116
04-02-10	3-Years	11.25	4,225.00	3,219.00	97.72	12.3000	12.2679
	5-Years	11.50	2,105.60	1,355.60	96.88	12.4077	12.3705
	7-Years	11.75	650.00	150.00	96.68	12.5002	12.4770
	10-Years	12.00	7,835.00	4,335.00	97.02	12.5389	12.4771
	15-Years	12.50	50.00	71.00	97.46	12.8977	12.8977
	20-Years	13.00	4,725.00	525.00	99.29	13.0993	13.0993
	30-Years	13.75	4,725.00	525.00	101.41	13.5507	13.5507
18-03-10	3-Years	11.25	4,117.30	1,695.00	97.41	12.4995	12.4748
	5-Years	11.50	2,677.50	1,227.50	96.32	12.5999	12.5639
	7-Years	11.75	550.00	250.00	95.88	12.7007	12.6960
	10-Years	12.00	10,758.50	6,357.50	95.93	12.7502	12.7046
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	1,845.00	-	-	-	-
	30-Years	13.75	4,775.00	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

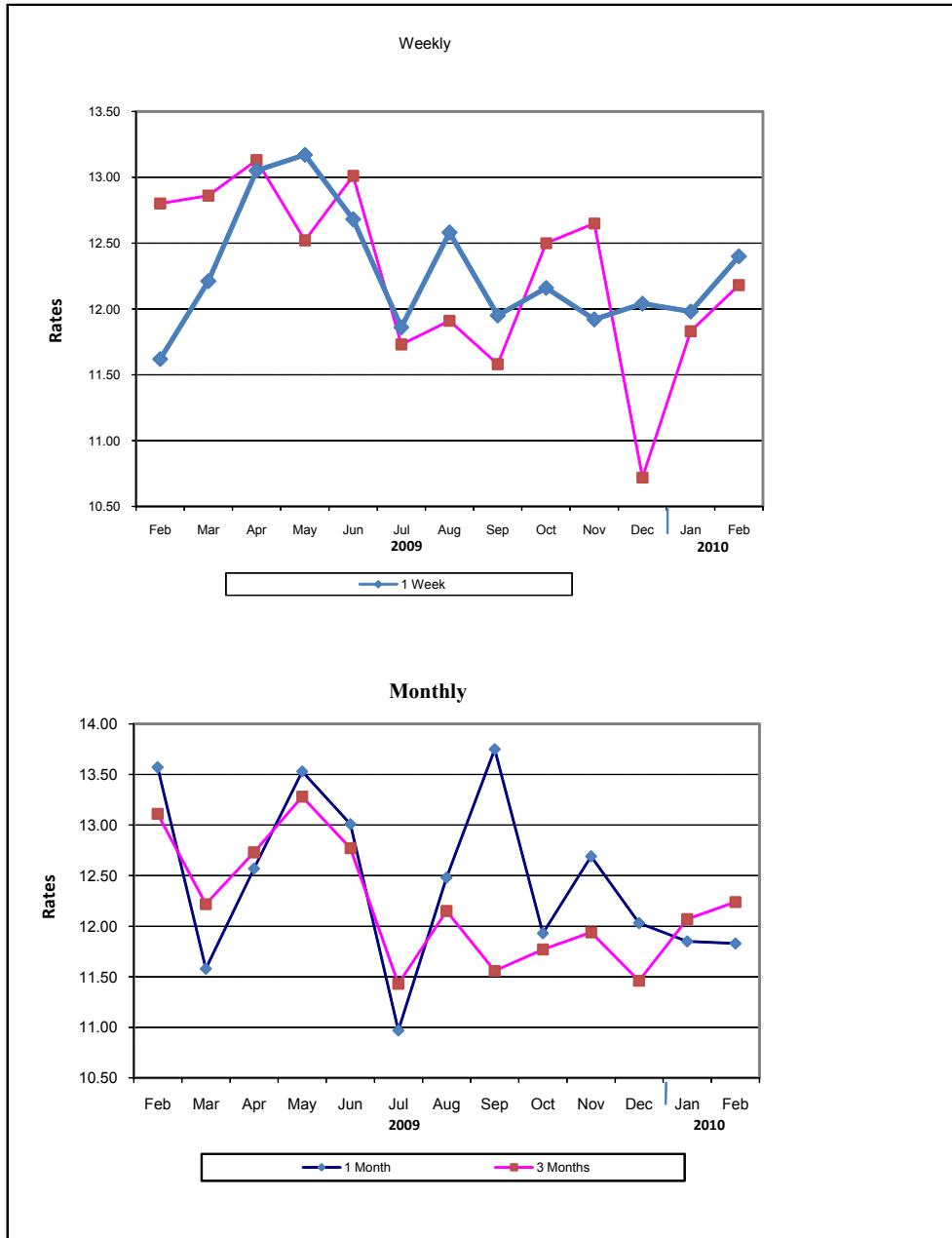
(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2009 Mar.	Month Average	11.56	12.06	11.52	12.02	11.58	12.08	11.91	12.16	12.29	12.54	13.06	13.56	13.50	14.00
	End-Month	13.46	13.96	12.95	13.45	12.62	13.12	12.52	12.77	12.60	12.85	13.00	13.50	13.41	13.91
Apr.	Month Average	12.80	13.30	12.81	13.31	12.82	13.32	12.90	13.15	13.02	13.27	13.25	13.75	13.50	14.00
	End-Month	12.96	13.46	12.87	13.37	12.87	13.37	12.99	13.24	13.10	13.35	13.24	13.74	13.45	13.95
May	Month Average	12.79	13.29	12.88	13.38	12.97	13.47	13.23	13.48	13.29	13.54	13.36	13.86	13.50	14.00
	End-Month	12.83	13.33	12.89	13.39	13.02	13.52	13.47	13.72	13.50	13.75	13.53	14.03	13.59	14.09
Jun.	Month Average	12.29	12.79	12.55	13.05	12.85	13.35	12.90	13.15	12.93	13.18	13.09	13.59	13.24	13.74
	End-Month	12.99	13.49	12.83	13.33	12.76	13.26	12.52	12.77	12.51	12.76	12.69	13.19	12.81	13.31
Jul.	Month Average	11.47	11.97	11.51	12.01	11.50	12.00	11.63	11.88	11.80	12.05	12.04	12.54	12.30	12.80
	End-Month	12.10	12.60	12.00	12.50	11.75	12.25	11.68	11.93	11.74	11.99	11.90	12.40	12.20	12.70
Aug.	Month Average	12.11	12.61	12.06	12.56	12.01	12.51	12.01	12.25	12.02	12.27	12.06	12.56	12.25	12.75
	End-Month	12.16	12.66	12.13	12.63	12.16	12.66	12.29	12.54	12.31	12.56	12.29	12.79	12.34	12.84
Sep.	Month Average	12.12	12.62	12.18	12.68	12.23	12.73	12.33	12.58	12.37	12.62	12.36	12.86	12.39	12.89
	End-Month	12.36	12.86	12.30	12.80	12.29	12.79	12.35	12.60	12.40	12.65	12.40	12.90	12.43	12.93
Oct.	Month Average	12.25	12.75	12.26	12.76	12.30	12.80	12.39	12.64	12.43	12.68	12.43	12.93	12.47	12.97
	End-Month	12.10	12.60	12.20	12.70	12.30	12.80	12.56	12.81	12.59	12.84	12.56	13.06	12.60	13.10
Nov.	Month Average	12.13	12.63	12.18	12.68	12.25	12.75	12.44	12.69	12.47	12.72	12.48	12.98	12.54	13.04
	End-Month	11.77	12.27	11.80	12.30	11.87	12.37	12.08	12.33	12.16	12.41	12.22	12.72	12.30	12.80
Dec.	Month Average	11.74	12.24	11.84	12.34	11.95	12.45	12.11	12.36	12.19	12.44	12.23	12.74	12.30	12.80
	End-Month	12.00	12.50	11.93	12.43	11.96	12.46	12.10	12.35	12.18	12.46	12.22	12.76	12.30	12.80
2010 Jan	Month Average	11.70	12.20	11.77	12.27	11.85	12.35	11.99	12.24	12.06	12.31	12.14	12.64	12.23	12.73
	End-Month	11.91	12.41	11.89	12.39	11.89	12.39	11.93	12.18	11.98	12.23	12.10	12.60	12.19	12.69
Feb.	Month Average	11.86	12.36	11.90	12.40	11.93	12.43	12.01	12.26	12.07	12.32	12.13	12.63	12.20	12.70
	End-Month	11.45	11.95	11.72	12.22	11.91	12.41	12.11	12.36	12.18	12.43	12.19	12.69	12.24	12.74
Mar.	Month Average	11.84	12.34	11.90	12.40	11.96	12.46	12.10	12.35	12.17	12.42	12.20	12.70	12.25	12.75
	End-Month	11.50	12.00	11.70	12.20	11.87	12.37	12.09	12.34	12.16	12.41	12.20	12.70	12.25	12.75

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2009 Feb.	11.45	11.62	12.80	13.57	13.11	14.03
Mar.	12.84	12.21	12.86	11.58	12.22	12.29
Apr.	12.65	13.05	13.13	12.57	12.73	13.07
May	12.35	13.17	12.52	13.53	13.28	13.36
Jun.	11.35	12.68	13.01	13.01	12.77	13.20
Jul.	11.59	11.86	11.73	10.97	11.43	12.25
Aug.	12.19	12.58	11.91	12.48	12.15	11.43
Sep.	11.75	11.95	11.58	13.75	11.56	11.56
Oct.	12.02	12.16	12.50	11.93	12.58	11.77
Nov.	11.89	11.92	12.65	12.69	12.45	11.94
2009 Dec.	11.42	12.04	10.72	12.03	11.56	11.46
2010 Jan.	11.72	11.98	11.83	11.85	12.45	12.07
Feb.	11.81	12.40	12.18	11.83	12.26	12.24

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-10	85.0700	85.2435	85.8348	116.1163	116.3510	117.1546	0.9529	0.9549	0.9616	129.0299	129.2861	130.1584
02-Mar-10	85.1077	85.2839	85.8834	114.6273	114.8631	115.6665	0.9563	0.9583	0.9651	126.8318	127.0872	127.9559
03-Mar-10	85.0490	85.2218	85.8639	116.0281	116.2625	117.1360	0.9582	0.9602	0.9676	128.0455	128.2985	129.2420
04-Mar-10	84.9339	85.1017	85.7194	115.9433	116.1711	117.0104	0.9594	0.9613	0.9684	127.9615	128.2072	129.1153
05-Mar-10	84.6603	84.8314	85.4289	115.1126	115.3440	116.1526	0.9485	0.9504	0.9572	127.3460	127.5963	128.4749
06-Mar-10	84.7214	84.8948	85.4870	115.4245	115.6591	116.4627	0.9384	0.9403	0.9470	128.2174	128.4729	129.3474
08-Mar-10	84.6900	84.8741	85.4747	115.5637	115.8144	116.6317	0.9388	0.9409	0.9477	128.1826	128.4544	129.3402
09-Mar-10	84.5460	84.7413	85.3509	114.9192	115.1848	116.0124	0.9425	0.9448	0.9517	126.3667	126.6521	127.5429
10-Mar-10	84.5191	84.7041	85.3634	114.7980	115.0488	115.9410	0.9361	0.9382	0.9456	126.3011	126.5711	127.5349
11-Mar-10	84.3093	84.4973	85.1513	115.0317	115.2872	116.1757	0.9316	0.9337	0.9411	126.2153	126.4902	127.4476
12-Mar-10	84.0457	84.2400	84.8877	115.3485	115.6146	116.5013	0.9285	0.9307	0.9380	127.0435	127.3308	128.2888
13-Mar-10	84.4224	84.6158	85.2595	116.2202	116.4861	117.3703	0.9333	0.9354	0.9427	128.2124	128.4992	129.4561
15-Mar-10	84.4261	84.6200	85.2544	115.8115	116.0783	116.9466	0.9308	0.9330	0.9402	127.2217	127.5074	128.4410
16-Mar-10	84.4311	84.6474	85.2642	115.4975	115.7949	116.6405	0.9328	0.9352	0.9422	127.1110	127.4316	128.3422
17-Mar-10	84.2942	84.4811	85.1685	116.1152	116.3738	117.3230	0.9296	0.9317	0.9394	128.3379	128.6173	129.6456
18-Mar-10	84.3053	84.4932	85.1501	115.3634	115.6213	116.5220	0.9354	0.9375	0.9450	129.0378	129.3205	130.3078
19-Mar-10	84.1764	84.3630	84.9995	114.3283	114.5828	115.4499	0.9307	0.9328	0.9401	127.5440	127.8221	128.7696
20-Mar-10	84.3557	84.5413	85.1796	114.1922	114.4446	115.3103	0.9316	0.9337	0.9410	126.6727	126.9467	127.8879
22-Mar-10	84.3406	84.5160	85.1598	114.1423	114.3808	115.2548	0.9312	0.9332	0.9405	126.3253	126.5831	127.5295
24-Mar-10	84.1170	84.2866	84.9449	112.3257	112.5551	113.4366	0.9226	0.9245	0.9319	125.9653	126.2120	127.1822
25-Mar-10	83.7457	83.9197	84.5655	111.7378	111.9711	112.8335	0.9113	0.9132	0.9204	125.3004	125.5550	126.5036
26-Mar-10	83.8126	83.9866	84.5940	112.0784	112.3122	113.1247	0.9058	0.9078	0.9144	124.3988	124.6520	125.5346
27-Mar-10	83.8604	84.0348	84.6330	112.4735	112.7088	113.5120	0.9064	0.9083	0.9149	124.9813	125.2359	126.1096
29-Mar-10	83.9222	84.0865	84.6788	113.0977	113.3199	114.1193	0.9066	0.9084	0.9149	125.6902	125.9309	126.7997
30-Mar-10	84.0301	84.1929	84.7721	113.2263	113.4468	114.2288	0.9078	0.9096	0.9160	126.5997	126.8398	127.6933
31-Mar-10	84.0878	84.2433	84.8205	113.1947	113.4052	114.1837	0.9009	0.9026	0.9089	127.4266	127.6568	128.5145

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-10	79.3120	79.4768	80.0425	76.5375	76.6385	76.9548	22.6850	22.7318	22.8932	294.8088	295.3793	297.2685
02-Mar-10	78.3464	78.5115	79.0771	76.4820	76.5849	76.9113	22.6954	22.7429	22.9065	294.4496	295.0284	296.9433
03-Mar-10	79.2998	79.4645	80.0767	76.8205	76.9220	77.2981	22.6794	22.7260	22.9010	295.0325	295.6011	297.6684
04-Mar-10	79.2294	79.3892	79.9782	76.4618	76.5569	76.9167	22.6481	22.6936	22.8622	294.8071	295.3430	297.2911
05-Mar-10	78.6806	78.8428	79.4112	76.4101	76.5085	76.8538	22.5752	22.6213	22.7850	293.5516	294.1143	296.0270
06-Mar-10	78.8730	79.0376	79.6020	76.9016	77.0034	77.3472	22.5915	22.6379	22.8005	294.2381	294.8144	296.6341
08-Mar-10	78.9687	79.1441	79.7185	77.1653	77.2777	77.6123	22.5831	22.6327	22.7966	293.8381	294.4462	296.3702
09-Mar-10	78.5817	78.7671	79.3496	76.7889	76.9108	77.2613	22.5447	22.5969	22.7636	293.0031	293.6492	295.6028
10-Mar-10	78.5055	78.6809	79.3067	77.4533	77.5661	77.9717	22.5375	22.5874	22.7669	293.0112	293.6220	295.7487
11-Mar-10	78.7129	78.8920	79.5159	77.1852	77.3001	77.6998	22.4822	22.5325	22.7109	292.1119	292.7329	294.8400
12-Mar-10	78.9829	79.1693	79.7926	77.0951	77.2173	77.6119	22.4110	22.4630	22.6398	291.5015	292.1450	294.2332
13-Mar-10	79.7906	79.9773	80.6001	77.3352	77.4564	77.8459	22.5118	22.5635	22.7392	292.6509	293.2954	295.2914
15-Mar-10	79.5348	79.7215	80.3364	77.0642	77.1853	77.5499	22.5133	22.5655	22.7384	293.0445	293.6869	295.7294
16-Mar-10	79.5881	79.7974	80.3978	77.2966	77.4408	77.8000	22.5143	22.5727	22.7398	292.8889	293.6088	295.5892
17-Mar-10	79.9831	80.1656	80.8355	77.6476	77.7648	78.1991	22.4775	22.5279	22.7149	292.8406	293.4594	295.6880
18-Mar-10	79.7138	79.8964	80.5350	77.6958	77.8140	78.2198	22.4811	22.5318	22.7109	292.7574	293.3792	295.5011
19-Mar-10	79.6295	79.8111	80.4320	77.5222	77.6397	78.0258	22.4461	22.4964	22.6705	292.4974	293.1154	295.1680
20-Mar-10	79.5283	79.7082	80.3278	77.2234	77.3384	77.7228	22.4939	22.5436	22.7179	292.3332	292.9461	294.9995
22-Mar-10	79.6493	79.8196	80.4479	76.9734	77.0779	77.4421	22.4899	22.5372	22.7126	292.3418	292.9191	294.9920
24-Mar-10	78.6508	78.8179	79.4488	76.7274	76.7948	77.2182	22.4303	22.4760	22.6547	291.0322	291.5885	293.7086
25-Mar-10	78.2524	78.4208	79.0417	76.4264	76.5221	76.9200	22.3319	22.3784	22.5541	289.8278	290.4196	292.5888
26-Mar-10	78.3771	78.5450	79.1307	76.0054	76.1079	76.4617	22.3494	22.3963	22.5614	290.0291	290.6212	292.6570
27-Mar-10	78.6831	78.8518	79.4309	75.8140	75.9163	76.2597	22.3619	22.4085	22.5715	290.6269	291.2213	293.2283
29-Mar-10	79.0227	79.1824	79.7567	76.5916	76.6863	77.0337	22.3783	22.4223	22.5843	290.5892	291.1481	293.1329
30-Mar-10	79.1020	79.2598	79.8225	77.3413	77.4348	77.7546	22.4062	22.4502	22.6083	291.3665	291.9210	293.8628
31-Mar-10	79.2309	79.3820	79.9420	77.0622	77.1471	77.4801	22.4225	22.4645	22.6215	291.2837	291.8124	293.7456

PDs:Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/TRANSACTIONS	2009											2010		
	Feb.	Mar.	Apr.	May	Jun	Jul.	Aug	Sep.	Oct.	Nov	Dec.	Jan.	Feb.	
PIBs														
Purchases	44.8	30.3	83.7	80.2	59.0	43.1	62.0	37.7	34.6	77.6	102.4	84.7	67.0	
Non Banks	Repo	0.3	1.5	2.7	5.4	1.2	1.1	5.4	3.3	6.4	1.8	1.6	0.9	1.1
	Outright	7.4	2.0	6.9	5.9	1.4	3.2	1.5	6.9	1.1	3.0	1.2	0.4	4.8
Banks/PDs	Repo	22.3	14.5	20.5	8.2	25.9	23.0	16.1	12.7	14.7	14.6	21.9	13.4	15.6
	Outright	14.8	6.2	21.1	12.4	6.3	12.2	8.8	13.5	7.2	22.4	12.1	5.2	10.8
SBP	Repo	-	6.0	32.5	48.3	24.2	3.6	30.2	1.2	5.3	35.8	65.6	64.8	34.8
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	44.8	30.3	83.7	80.2	59.0	43.1	62.0	37.7	34.6	77.6	102.4	84.7	67.0	
Non Banks	Repo	4.0	2.1	2.5	0.5	4.6	3.9	0.9	1.8	1.3	2.1	3.4	2.6	4.5
	Outright	2.7	1.4	1.0	1.3	1.0	0.5	0.3	0.7	0.2	1.0	0.5	0.4	1.2
Banks/PDs	Repo	18.6	19.9	53.2	61.4	46.7	23.8	50.7	15.4	25.0	50.2	85.6	76.4	47.0
	Outright	19.5	6.8	27.0	16.9	6.7	14.9	10.0	19.8	8.1	24.3	12.8	5.2	14.2
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases	1,205.1	1,293.0	1,446.9	1,289.5	1,291.5	1,324.5	1,477.4	1,361.6	1,583.3	1,219.8	1,669.5	1,637.9	1,313.4	
Non Banks	Repo	6.4	17.5	23.1	28.4	12.5	44.6	84.7	46.8	88.4	39.2	62.8	28.5	26.8
	Outright	11.3	28.4	40.5	26.4	27.5	21.4	40.3	32.6	40.8	28.5	12.8	38.0	55.8
Banks/PDs	Repo	1,017.1	996.7	969.0	933.1	1,007.3	1,069.3	992.6	893.8	908.8	673.3	882.8	966.1	807.4
	Outright	164.1	126.5	121.8	107.9	103.4	122.9	126.4	84.7	41.6	56.5	58.8	65.4	95.4
SBP	Repo	6.2	123.9	292.6	193.6	140.8	66.3	233.4	303.6	503.8	422.3	652.4	539.9	328.1
Sales	1,205.1	1,293.0	1,446.9	1,289.5	1,291.5	1,324.5	1,477.4	1,361.6	1,583.3	1,219.8	1,669.5	1,637.9	1,313.4	
Non Banks	Repo	78.7	72.4	95.4	44.7	75.9	45.0	24.9	51.6	50.1	37.7	66.2	68.5	46.7
	Outright	1.8	4.3	2.3	4.3	2.9	7.9	9.5	3.4	6.8	6.5	13.3	4.5	3.5
Banks/PDs	Repo	808.9	1,018.5	1,174.2	1,094.6	969.8	981.7	1,267.2	1,139.7	1,426.8	1,075.4	1,454.9	1,366.5	1,107.5
	Outright	173.6	126.5	160.0	130.1	128.0	136.5	157.2	113.9	75.5	78.6	59.2	98.9	147.6
SBP	Repo	142.1	71.3	15.0	15.8	114.9	153.6	18.7	53.0	24.1	21.8	75.8	99.5	8.1
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-