

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

| PERIODS | 3 months Government of Pakistan Treasury Bills | | | | | | 6 months Government of Pakistan Treasury Bills | | |
|-----------|--|---------|------------|----------|-----------|------------------------|--|----------|------------|
| | Discount | | | Discount | | Outstanding Balance | Discount | | |
| | Issue | Allowed | Discharged | Paid | | | Issue | Allowed | Discharged |
| 2005 Jun. | 74,533.5 | 1,237.8 | 76,332.8 | 867.2 | 254,698.5 | 59,097.9 | 273.1 | - | |
| Dec. | 2,734.1 | 50.9 | 8,280.6 | 154.4 | 14,615.3 | 1,728.9 | 71.1 | 59,097.9 | |
| 2006 Jun. | 1,800.8 | 34.2 | 12,109.3 | 225.7 | 2,095.3 | 623.8 | 26.2 | 1,728.9 | |
| Dec. | 793.6 | 15.8 | 27,846.2 | 553.8 | 20,995.0 | 5,124.8 | 225.2 | 623.8 | |
| 2007 Jun. | - | - | 5,147.5 | 102.5 | 3,001.7 | 299.7 | 13.3 | 5,124.8 | |
| Dec. | 7,912.0 | 164.8 | - | - | 8,026.0 | 17,332.5 | 793.6 | 300.0 | |
| 2008 Jun. | 65,661.5 | 1,668.2 | 489.3 | 10.8 | 90,645.9 | 3,441.3 | 192.4 | 17,332.5 | |
| Dec. | 146,373.8 | 4,662.8 | 49,133.6 | 1,420.6 | 412,083.6 | 6,169.5 | 431.0 | 3,441.3 | |
| 2009 Jun. | 47.0 | 1.4 | 44,730 | 1.19 | 8,541.2 | 9,219.0 | 576.1 | 6,169.5 | |
| Dec. | 11,357.5 | 316.2 | 24,480.1 | 693.3 | 26,945.7 | 31,129.1 | 1,892.0 | 9,218.9 | |
| 2008 Dec. | 146,373.8 | 4,662.8 | 49,133.6 | 1,420.6 | 412,083.6 | 6,169.5 | 431.0 | 3,441.3 | |
| 2009 Jan. | 153,983.5 | 4,871.7 | 164,080.9 | 4,802.0 | 401,986.2 | 26,332.9 | 1,837.1 | - | |
| Feb. | 56,651.6 | 1,742.2 | 181,630.0 | 5,751.5 | 277,007.7 | 82,444.1 | 5,528.5 | - | |
| Mar. | 44,726.9 | 1,185.5 | 130,408.7 | 4,130.4 | 191,325.9 | 48,560.3 | 2,834.7 | 3,01.9 | |
| Apr. | 5,955.8 | 173.8 | 89,947.4 | 2,855.3 | 107,334.4 | 13,301.3 | 848.7 | 1,553.0 | |
| May. | 2,538.3 | 75.7 | 56,651.6 | 1,742.2 | 53,221.2 | 8,758.8 | 573.2 | 1,892.3 | |
| Jun. | 47.0 | 1.40 | 44,730 | 1.19 | 8,541.2 | 9,219.0 | 576.1 | 6,169.5 | |
| Jul. | 11,504.7 | 299.5 | 8,494.2 | 249.6 | 11,551.7 | 11,475.9 | 651.5 | 26,322.9 | |
| Aug. | 2,514.5 | 71.5 | 35.0 | 1.0 | 14,031.2 | 9,604.1 | 595.9 | 82,444.1 | |
| Sep. | 15,589.1 | 439.3 | 46.0 | 1.4 | 29,574.2 | 27,630.8 | 1,731.7 | 48,560.3 | |
| Oct. | 12,256.0 | 608.0 | 11,470.7 | 298.5 | 39,359.6 | 9,514.6 | 596.9 | 13,301.3 | |
| Nov. | 3,223.2 | 91.5 | 2,514.5 | 71.5 | 40,068.3 | 5,885.1 | 362.4 | 8,758.8 | |
| Dec. | 11,357.5 | 316.2 | 24,480.1 | 693.3 | 26,945.7 | 31,129.1 | 1,892.0 | 9,218.9 | |

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

| PERIODS | 6 months Government of Pakistan Treasury Bills | | 12 months Government of Pakistan Treasury Bills (Auctioned and Rollover) | | | | | Outstanding Balance |
|-----------|--|---------------------|--|------------------|------------|---------------|-----------|---------------------|
| | Discount Paid | Outstanding Balance | Issue | Discount Allowed | Discharged | Discount Paid | | |
| 2005 Jun. | - | 132,708.3 | 48,360.1 | 1,229.2 | - | - | 65,798.8 | |
| Dec. | 2,335.8 | 59,159.9 | 82,036.8 | 7,174.7 | - | - | 329,870.2 | |
| 2006 Jun. | 71.1 | 7,934.1 | 28,686.2 | 2,513.8 | 48,360.1 | 4,039.9 | 422,647.0 | |
| Dec. | 26.2 | 43,288.7 | 47,687.7 | 4,282.3 | 82,150.5 | 7,184.7 | 344,177.0 | |
| 2007 Jun. | 225.2 | 45,252.8 | 49,979.6 | 4,550.4 | 28,686.2 | 2,513.8 | 607,844.1 | |
| Dec. | 13.3 | 31,126.8 | 26,706.0 | 2,504.0 | 47,687.7 | 4,282.3 | 686,517.2 | |
| 2008 Jun. | 793.6 | 43,546.7 | 9,559.4 | 1,094.0 | 49,979.6 | 4,550.4 | 402,783.9 | |
| Dec. | 192.4 | 9,916.8 | - | - | 26,706.0 | 2,503.9 | 136,100.5 | |
| 2009 Jun. | 431.0 | 188,606.3 | 101,872.0 | 12,847.3 | 9,559.4 | 1,094.4 | 598,990.5 | |
| Dec. | 576.1 | 95,239.7 | 14,565.8 | 1,761.3 | 2,762.3 | 391.5 | 913,851.4 | |
| 2008 Dec. | 192.4 | 9,916.8 | - | - | 26,706.0 | 2,503.9 | 136,100.5 | |
| 2009 Jan. | - | 36,239.6 | 48,904.3 | 6,933.5 | 20,641.3 | 1,947.0 | 164,363.5 | |
| Feb. | - | 118,863.7 | 141,104.1 | 18,723.3 | 47,039.1 | 4,660.8 | 258,428.5 | |
| Mar. | 19.1 | 166,942.2 | 99,893.9 | 11,769.5 | 20,477.2 | 2,057.9 | 337,845.2 | |
| Apr. | 98.1 | 178,690.4 | 111,192.5 | 14,484.5 | 16,546.4 | 1,670.8 | 432,491.4 | |
| May. | 132.2 | 185,556.9 | 90,083.3 | 11,893.9 | 15,896.9 | 1,614.1 | 506,677.9 | |
| Jun. | 431.0 | 188,606.3 | 101,872.0 | 12,847.3 | 9,559.4 | 1,094.4 | 598,990.5 | |
| Jul. | 1,837.1 | 173,759.4 | 81,150.2 | 9,407.2 | 5,495.6 | 647.4 | 674,645.1 | |
| Aug. | 5,528.6 | 100,919.4 | 107,489.8 | 13,108.1 | - | - | 782,134.9 | |
| Sep. | 2,834.7 | 79,989.9 | 67,928.5 | 8,416.1 | - | - | 850,063.4 | |
| Oct. | 848.7 | 76,302.2 | 15,838.9 | 1,988.8 | 443.4 | 56.5 | 865,458.1 | |
| Nov. | 573.2 | 73,329.5 | 36,590.8 | 4,510.6 | 1.2 | 0.2 | 902,047.8 | |
| Dec. | 576.1 | 95,239.7 | 14,565.8 | 1,761.3 | 2,762.3 | 391.5 | 913,851.4 | |

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

| PERIODS | 2005-06 | | 2006-07 | | 2007-08 | | 2008-09 | | 2009-10 | |
|----------------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|
| | Bid Amount | | Bid Amount | | Bid Amount | | Bid Amount | | Bid Amount | |
| | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | 56.5 | 46.8 | 159.3 | 133.5 | 187.8 | 141.8 | 508.0 | 367.9 | 201.5 | 153.6 |
| August | 86.0 | 65.2 | 131.9 | 105.7 | 272.9 | 228.3 | 71.1 | 41.2 | - | - |
| September | 83.9 | 69.7 | 107.0 | 87.0 | 81.1 | 71.3 | 15.7 | 9.5 | - | - |
| October | 14.0 | 9.0 | 92.9 | 81.3 | - | - | 44.8 | 36.0 | - | - |
| November | 32.0 | 26.5 | 71.5 | 61.9 | 163.8 | 124.7 | 413.5 | 223.7 | 10.5 | 8.0 |
| December | 159.2 | 95.9 | 124.7 | 117.2 | 86.8 | 69.0 | 184.3 | 124.6 | 8.5 | 6.3 |
| January | 82.5 | 67.1 | 69.6 | 60.2 | 74.7 | 52.3 | 280.5 | 178.9 | | |
| February | 80.5 | 64.7 | 23.9 | 11.7 | 95.4 | 70.9 | 238.6 | 142.1 | | |
| March | 44.5 | 41.1 | 50.2 | 42.1 | 113.2 | 77.7 | 89.1 | 71.3 | | |
| April | - | - | 119.0 | 88.8 | 160.2 | 129.9 | 37.8 | 24.3 | | |
| May | 6.6 | 4.0 | 27.0 | 11.4 | 126.4 | 80.6 | 18.5 | 15.8 | | |
| June | 235.4 | 153.8 | 161.8 | 135.3 | 290.6 | 200.4 | 187.5 | 114.9 | | |
| Average | | | | | | | | | | |
| per month | 73.4 | 53.7 | 94.9 | 78.0 | 137.7 | 103.9 | 174.1 | 112.5 | 36.74 | 28.0 |
| per day | 2.5 | 1.8 | 3.2 | 2.6 | 4.6 | 3.5 | 5.8 | 3.8 | 1.2 | 0.9 |

PURCHASE

| PERIODS | 2005-06 | | 2006-07 | | 2007-08 | | 2008-09 | | 2009-10 | |
|----------------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|
| | Amount | | Amount | | Amount | | Amount | | Amount | |
| | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | - | - | - | - | - | - | - | - | 102.6 | 50.0 |
| August | 11.2 | 8.3 | 27.2 | 21.2 | - | - | 117.0 | 78.2 | 406.5 | 250.9 |
| September | - | - | - | - | - | - | 259.2 | 176.4 | 276.3 | 206.0 |
| October | 66.9 | 38.5 | - | - | 40.9 | 40.9 | 214.8 | 187.3 | 671.9 | 546.7 |
| November | 123.6 | 74.1 | - | - | - | - | 39.9 | 39.4 | 468.8 | 415.2 |
| December | - | - | 31.3 | 25.8 | - | - | 15.9 | 11.2 | 681.9 | 648.8 |
| January | 139.6 | 111.5 | - | - | 41.6 | 27.5 | - | - | | |
| February | 60.6 | 42.8 | - | - | - | - | - | - | | |
| March | 12.7 | 10.7 | 51.1 | 25.0 | 102.7 | 82.1 | 85.1 | 60.0 | | |
| April | 210.5 | 96.9 | - | - | 50.1 | 40.1 | 378.4 | 176.8 | | |
| May | 91.4 | 46.7 | - | - | 63.6 | 41.8 | 342.5 | 237.7 | | |
| June | - | - | - | - | - | - | 186.3 | 165.0 | | |
| Average | | | | | | | | | | |
| per month | 59.7 | 35.8 | 9.1 | 6.0 | 24.9 | 19.4 | 136.6 | 9.4 | 334.7 | 352.9 |
| per day | 2.0 | 1.2 | 0.3 | 0.2 | 0.8 | 0.7 | 4.6 | 0.3 | 14.5 | 11.8 |

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

| PERIODS | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | |
|----------------|---------|---------|---------|---------|---------|--------------------------------------|----------------------------|
| | | | | | | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) |
| July | 700 | 23,861 | 38,883 | 111,817 | 24,227 | 24,895 | - |
| August | 10,600 | 48,241 | 19,032 | 68,490 | 42,861 | 15,880 | 18,650 |
| September | 84,760 | 45,245 | 66,715 | 121,825 | 254,378 | 113,800 | 52,950 |
| October | 63,324 | 116,512 | 27,670 | 575,455 | 55,638 | 9,600 | 24,050 |
| November | 14,098 | 91,780 | 77,702 | 126,045 | 149,228 | 80,200 | 13,800 |
| December | - | 4,520 | 35,573 | 427,940 | 105,625 | 69,150 | 69,500 |
| January | 115,134 | 29,760 | 7,718 | 129,107 | 66,000 | | |
| February | - | 12,032 | 34,435 | 80,755 | 6,150 | | |
| March | 21,695 | 47,815 | 75,895 | 89,772 | 69,930 | | |
| April | 800 | 243,238 | 51,327 | 51,609 | 71,257 | | |
| May | 70,787 | 55,246 | 174,980 | 93,458 | 2,200 | | |
| June | 139,550 | 44,019 | 76,830 | 96,792 | 27,050 | | |
| Average | | | | | | | |
| per month | 43,454 | 63,522 | 57,230 | 164,422 | 72,879 | 52,254 | 29,825 |
| per day | 1,448 | 2,117 | 1,908 | 5,481 | 2,429 | 1,742 | 1,193 |

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

| PERIODS | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | |
|-----------|---------|---------|---------|---------|---------|----------------------------------|------------------------|
| | | | | | | SBP Reverse Repo Rate1 (Ceiling) | SBP Repo Rate2 (Floor) |
| July | 7.50 | 9.00 | 9.50 | 9.50 | 13.00 | 14.00 | - |
| August | 7.50 | 9.00 | 9.50 | 10.00 | 13.00 | 13.00 | 10.00 |
| September | 7.50 | 9.00 | 9.50 | 10.00 | 13.00 | 13.00 | 10.00 |
| October | 7.50 | 9.00 | 9.50 | 10.00 | 13.00 | 13.00 | 10.00 |
| November | 7.50 | 9.00 | 9.50 | 10.00 | 15.00 | 12.50 | 9.50 |
| December | 7.50 | 9.00 | 9.50 | 10.00 | 15.00 | 12.50 | 9.50 |
| January | 7.50 | 9.00 | 9.50 | 10.00 | 15.00 | | |
| February | 7.50 | 9.00 | 9.50 | 10.50 | 15.00 | | |
| March | 7.50 | 9.00 | 9.50 | 10.50 | 15.00 | | |
| April | 9.00 | 9.00 | 9.50 | 10.50 | 14.00 | | |
| May | 9.00 | 9.00 | 9.50 | 12.00 | 14.00 | | |
| June | 9.00 | 9.00 | 9.50 | 12.00 | 14.00 | | |

Source: Domestic Markets & Monetary Management Department, SBP

NOTE1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

| AUCTION SETTLEMENT DATE | 3 Months Treasury Bills | | | | 6 Months Treasury Bills | |
|-------------------------------|-------------------------|--------------------|-------------------------|---------------------------|-------------------------|--------------------|
| | Amount Offered | Amount Accepted | Cutt-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |
| 2008-09 | | | | | | |
| 06-11-08 | 53,571 | 53,071 | 13.5313 | 12.9066 | 1,700 | Rejected |
| 20-11-08 | 123,667 | 104,800 | 13.8549 | 13.6934 | 2,500 | 2,000 |
| 04-12-08 | 153,351 | 82,550 | 13.8549 | 13.8437 | 4,075 | Rejected |
| 18-12-08 | 87,300 | 68,450 | 13.8549 | 13.8397 | 6,500 | - |
| 02-01-09 | 77,908 | 65,908 | 13.9750 | 13.8472 | 1,860 | 1,360 |
| 15-01-09 | 138,025 | 45,850 | 13.8549 | 13.8545 | 14,600 | 10,100 |
| 29-01-09 | 76,385 | 45,484 | 13.7624 | 13.7338 | 17,200 | 16,700 |
| 12-02-09 | 57,550 | 52,350 | 13.6237 | 13.4553 | 62,800 | 55,450 |
| 26-02-09 | 36,350 | 6,033 | 12.6091 | 12.5629 | 84,850 | 32,500 |
| 12-03-09 | 45,200 | 35,400 | 11.6908 | 11.4779 | 48,855 | 31,172 |
| 26-03-09 | 16,463 | 10,463 | 11.7367 | 11.6498 | 25,523 | 20,223 |
| 09-04-09 | 3,820 | 3,520 | 12.6552 | 12.5336 | 13,350 | 11,750 |
| 23-04-09 | 1,600 | 1,100 | 12.9775 | 12.8896 | 5,200 | 2,400 |
| 07-05-09 | 5,835 | 2,600 | 12.9775 | 12.9678 | 5,907 | 5,307 |
| 21-05-09 | 2,800 | Rejected | Rejected | Rejected | 5,650 | 4,025 |
| 04-06-09 | 1,100 | Rejected | Rejected | Rejected | 10,364 | 4,564 |
| 18-06-09 | 2,550 | Rejected | Rejected | Rejected | 15,312 | 5,231 |
| 2009-10 | | | | | | |
| 16-07-09 | 24,350 | 10,450 | 11.4161 | 11.3064 | 29,127 | 12,127 |
| 30-07-09 | 1,975 | Rejected | Rejected | Rejected | 16,025 | Rejected |
| 13-08-09 | 9,600 | Rejected | Rejected | Rejected | 13,750 | Rejected |
| 27-08-09 | 2,550 | 2,550 | 12.3792 | 12.3603 | 10,200 | 5,231 |
| 10-09-09 | 5,435 | 5,360 | 12.5171 | 12.4347 | 27,305 | 27,305 |
| 26-09-09 | 15,245 | 10,620 | 12.4929 | 12.4423 | 61,673 | 2,058 |
| 08-10-09 | 34,198 | 8,310 | 12.4252 | 12.4158 | 18,200 | 4,425 |
| 22-10-09 | 19,238 | 12,063 | 12.4712 | 12.4385 | 12,560 | 3,250 |
| 05-11-09 | 9,395 | 1,245 | 12.4252 | 12.4252 | 10,463 | 763 |
| 19-11-09 | 4,130 | 2,030 | 12.3792 | 12.2873 | 30,085 | 5,485 |
| 03-12-09 | 11,901 | 2,488 | 12.1495 | 12.1432 | 15,288 | 2,813 |
| 17-12-09 | 8,670 | 3,120 | 12.1495 | 12.1425 | 34,436 | 7,350 |
| 31-12-09 | 17,966 | 6,066 | 12.0577 | 12.0577 | 20,929 | 6,164 |

6.4 Auction of Government of Pakistan.s Market Treasury Bills (Auction Wise)

(Million Rupees)

| AUCTION SETTLEMENT DATE | 6 Months Treasury Bills | | 12 Months Treasury Bills | | | |
|-----------------------------------|-------------------------|---------------------------|--------------------------|--------------------|-------------------------|---------------------------|
| | Cutt-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cutt-off Yield (%) | Weighted Average (%) |
| 2008-09 | | | | | | |
| 06-11-08 | Rejected | Rejected | 1,500 | Rejected | Rejected | Rejected |
| 20-11-08 | 14.0108 | 14.0108 | 3,000 | Rejected | Rejected | 12.7873 |
| 04-12-08 | 14.0100 | 14.0108 | 1,000 | Rejected | Rejected | Rejected |
| 18-12-08 | 14.0108 | 14.0108 | - | Rejected | - | - |
| 02-01-09 | 13.9959 | 13.9959 | 3,000 | 3,000 | 14.2595 | 14.2529 |
| 15-01-09 | 14.0108 | 14.0093 | 37,357 | 29,107 | 14.2857 | 14.2609 |
| 29-01-09 | 14.0108 | 13.9958 | 105,435 | 22,600 | 14.2072 | 14.1589 |
| 12-02-09 | 13.8731 | 13.7357 | 256,900 | 59,800 | 13.9074 | 13.8408 |
| 26-02-09 | 12.9828 | 12.9600 | 241,023 | 100,000 | 13.0044 | 12.9881 |
| 12-03-09 | 11.7845 | 11.6684 | 174,404 | 53,685 | 11.8518 | 11.7781 |
| 26-03-09 | 11.8970 | 11.7665 | 87,510 | 58,260 | 11.9522 | 11.8475 |
| 09-04-09 | 12.9828 | 12.7641 | 63,030 | 54,930 | 13.4928 | 12.9687 |
| 23-04-09 | 13.0737 | 12.9524 | 125,570 | 69,445 | 13.2738 | 13.1351 |
| 07-05-09 | 13.1876 | 13.1105 | 128,030 | 72,745 | 13.2995 | 13.2294 |
| 21-05-09 | 13.1876 | 13.1423 | 71,372 | 55,799 | 13.2995 | 13.2648 |
| 04-06-09 | 13.1420 | 13.1395 | 137,704 | 55,799 | 13.2481 | 13.2297 |
| 18-06-09 | 12.4385 | 12.0059 | 113,934 | 58,318 | 12.2418 | 12.0882 |
| 2009-10 | | | | | | |
| 16-07-09 | 11.5151 | 11.3847 | 113,260 | 40,885 | 11.5392 | 11.4703 |
| 30-07-09 | Rejected | Rejected | 99,305 | 49,455 | 11.8769 | 11.7514 |
| 13-08-09 | Rejected | Rejected | 144,300 | 89,600 | 12.2292 | 12.1620 |
| 27-08-09 | 12.5517 | 12.4425 | 70,700 | 30,950 | 12.4442 | 12.4204 |
| 10-09-09 | 12.7783 | 12.5785 | 69,725 | 23,332 | 12.4822 | 12.4628 |
| 26-09-09 | 12.5996 | 12.5816 | 61,329 | 52,984 | 12.5384 | 12.4751 |
| 08-10-09 | 12.5970 | 12.5738 | 24,225 | 10,225 | 12.6091 | 12.5804 |
| 22-10-09 | 12.5970 | 12.5942 | 30,600 | 6,725 | 12.6091 | 12.6091 |
| 05-11-09 | 12.5517 | 12.5517 | 73,365 | 21,215 | 12.5202 | 12.5202 |
| 19-11-09 | 12.3255 | 12.3222 | 58,210 | 19,885 | 21.2166 | 12.1916 |
| 03-12-09 | 12.2577 | 12.1514 | 22,313 | 3,000 | 12.0905 | 12.0903 |
| 17-12-09 | 12.2351 | 12.2184 | 22,650 | 29,107 | 12.1913 | 12.1679 |
| 31-12-09 | 12.1009 | 12.1009 | 29,164 | 22,600 | 12.0905 | 12.0905 |

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

| AUCTION SETTLEMENT DATE | Tenure | Coupon Rate (%) | Amount Offered | Amount Accepted | Price Accepted = Rs.100 | Cut-off Yield Accepted (%) | Weighted Average Yield Accepted (%) |
|-------------------------------|----------|--------------------|-------------------|--------------------|-------------------------------|-------------------------------|--|
| 2008-09 | | | | | | | |
| 16-04-09 | 3-Years | 11.25 | 5,746.00 | 3,071.50 | 96.61 | 12.9385 | 12.7670 |
| | 5-Years | 11.50 | 6,579.00 | 2,830.00 | 95.24 | 12.9495 | 12.8620 |
| | 7-Years | 11.75 | 4,975.00 | 2,592.00 | 94.09 | 13.1395 | 13.0505 |
| | 10-Years | 12.00 | 27,425.00 | 14,156.00 | 93.41 | 13.2409 | 13.0672 |
| | 15-Years | 12.50 | 1,800.00 | 63.40 | 91.92 | 13.8007 | 13.8007 |
| | 20-Years | 13.00 | 1,300.00 | 200.00 | 91.80 | 14.2492 | 14.2492 |
| | 30-Years | 13.75 | 1,500.00 | 100.00 | 94.87 | 14.4995 | 14.4995 |
| 28-05-09 | 3-Years | 11.25 | 3,825.00 | 2,866.50 | 97.56 | 12.5018 | 12.3066 |
| | 5-Years | 11.50 | 5,795.00 | 2,988.00 | 97.00 | 12.4151 | 12.3721 |
| | 7-Years | 11.75 | 3,000.00 | 1,800.00 | 96.43 | 12.5807 | 12.5159 |
| | 10-Years | 12.00 | 32,180.00 | 12,365.50 | 96.57 | 12.6303 | 12.5714 |
| | 15-Years | 12.50 | 1,500.00 | 103.00 | 94.35 | 13.3900 | 13.3900 |
| | 20-Years | 13.00 | 200.00 | 200.00 | 94.59 | 13.8004 | 13.8004 |
| | 30-Years | 13.75 | 2,000.00 | 2,000.00 | 96.16 | 14.3003 | 14.3003 |
| 03-09-09 | 3-Years | 11.25 | 1,895.00 | 625.00 | 97.44 | 12.2961 | 12.2688 |
| | 5-Years | 11.50 | 1,975.00 | 625.00 | 96.83 | 12.3689 | 12.3374 |
| | 7-Years | 11.75 | 1,325.00 | 825.00 | 95.75 | 12.4593 | 12.4159 |
| | 10-Years | 12.00 | 17,165.00 | 12,590.00 | 97.19 | 12.5000 | 12.4300 |
| | 15-Years | 12.50 | 1,430.00 | 229.00 | 97.25 | 12.9295 | 12.9223 |
| | 20-Years | 13.00 | 1,000.00 | 500.00 | 97.94 | 13.2993 | 13.2993 |
| | 30-Years | 13.75 | 1,000.00 | 500.00 | 100.00 | 13.7493 | 13.7493 |
| 12-11-09 | 3-Years | 11.25 | 5,500.00 | 2,654.00 | 97.63 | 12.2606 | 12.2098 |
| | 5-Years | 11.50 | 4,050.00 | 2,484.20 | 96.77 | 12.4005 | 12.2950 |
| | 7-Years | 11.75 | 2,300.00 | 650.00 | 96.90 | 12.4289 | 12.4289 |
| | 10-Years | 12.00 | 20,725.00 | 9,455.30 | 97.50 | 12.4406 | 12.4261 |
| | 15-Years | 12.50 | 1,290.00 | 735.00 | 97.64 | 12.8624 | 12.8478 |
| | 20-Years | 13.00 | 1,000.00 | 500.00 | 98.50 | 13.2106 | 13.2106 |
| | 30-Years | 13.75 | 1,000.00 | 750.00 | 100.00 | 13.7423 | 13.7116 |

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

(Percent per annum)

| PERIODS | | | 1 Week | | 2 Weeks | | 1Month | | 3 Months | | 6 Months | | 9 Months | | 12 Months | |
|---------|------|---------------|--------|-------|---------|-------|--------|-------|----------|-------|----------|-------|----------|-------|-----------|-------|
| | | | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer |
| 2008 | Dec. | Month Average | 9.77 | 10.27 | 11.29 | 11.79 | 13.78 | 14.28 | 15.23 | 15.48 | 15.42 | 15.67 | 15.50 | 16.00 | 15.57 | 16.07 |
| | | End-Month | 14.27 | 14.77 | 14.02 | 14.52 | 14.17 | 14.67 | 15.27 | 15.52 | 15.45 | 15.70 | 15.52 | 16.02 | 15.61 | 16.11 |
| 2009 | Jan. | Month Average | 10.51 | 11.01 | 11.32 | 11.82 | 12.86 | 13.36 | 14.71 | 14.96 | 15.21 | 15.46 | 15.41 | 15.91 | 15.52 | 16.02 |
| | | End-Month | 10.01 | 10.51 | 10.79 | 11.29 | 12.30 | 12.80 | 14.16 | 14.41 | 14.85 | 15.10 | 15.28 | 15.78 | 15.44 | 15.94 |
| | Feb. | Month Average | 10.74 | 11.24 | 11.31 | 11.81 | 11.98 | 12.48 | 13.50 | 13.75 | 13.95 | 14.20 | 14.68 | 15.18 | 14.98 | 15.48 |
| | | End-Month | 10.34 | 10.84 | 10.47 | 10.97 | 10.87 | 11.37 | 12.14 | 12.39 | 12.76 | 13.01 | 13.46 | 13.96 | 13.93 | 14.43 |
| | Mar. | Month Average | 11.56 | 12.06 | 11.52 | 12.02 | 11.58 | 12.08 | 11.91 | 12.16 | 12.29 | 12.54 | 13.06 | 13.56 | 13.50 | 14.00 |
| | | End-Month | 13.46 | 13.96 | 12.95 | 13.45 | 12.62 | 13.12 | 12.52 | 12.77 | 12.60 | 12.85 | 13.00 | 13.50 | 13.41 | 13.91 |
| | Apr. | Month Average | 12.80 | 13.30 | 12.81 | 13.31 | 12.82 | 13.32 | 12.90 | 13.15 | 13.02 | 13.27 | 13.25 | 13.75 | 13.50 | 14.00 |
| | | End-Month | 12.96 | 13.46 | 12.87 | 13.37 | 12.87 | 13.37 | 12.99 | 13.24 | 13.10 | 13.35 | 13.24 | 13.74 | 13.45 | 13.95 |
| | May | Month Average | 12.79 | 13.29 | 12.88 | 13.38 | 12.97 | 13.47 | 13.23 | 13.48 | 13.29 | 13.54 | 13.36 | 13.86 | 13.50 | 14.00 |
| | | End-Month | 12.83 | 13.33 | 12.89 | 13.39 | 13.02 | 13.52 | 13.47 | 13.72 | 13.50 | 13.75 | 13.53 | 14.03 | 13.59 | 14.09 |
| | Jun. | Month Average | 12.29 | 12.79 | 12.55 | 13.05 | 12.85 | 13.35 | 12.90 | 13.15 | 12.93 | 13.18 | 13.09 | 13.59 | 13.24 | 13.74 |
| | | End-Month | 12.99 | 13.49 | 12.83 | 13.33 | 12.76 | 13.26 | 12.52 | 12.77 | 12.51 | 12.76 | 12.69 | 13.19 | 12.81 | 13.31 |
| | Jul. | Month Average | 11.47 | 11.97 | 11.51 | 12.01 | 11.50 | 12.00 | 11.63 | 11.88 | 11.80 | 12.05 | 12.04 | 12.54 | 12.30 | 12.80 |
| | | End-Month | 12.10 | 12.60 | 12.00 | 12.50 | 11.75 | 12.25 | 11.68 | 11.93 | 11.74 | 11.99 | 11.90 | 12.40 | 12.20 | 12.70 |
| | Aug. | Month Average | 12.11 | 12.61 | 12.06 | 12.56 | 12.01 | 12.51 | 12.01 | 12.25 | 12.02 | 12.27 | 12.06 | 12.56 | 12.25 | 12.75 |
| | | End-Month | 12.16 | 12.66 | 12.13 | 12.63 | 12.16 | 12.66 | 12.29 | 12.54 | 12.31 | 12.56 | 12.29 | 12.79 | 12.34 | 12.84 |
| | Sep. | Month Average | 12.12 | 12.62 | 12.18 | 12.68 | 12.23 | 12.73 | 12.33 | 12.58 | 12.37 | 12.62 | 12.36 | 12.86 | 12.39 | 12.89 |
| | | End-Month | 12.36 | 12.86 | 12.30 | 12.80 | 12.29 | 12.79 | 12.35 | 12.60 | 12.40 | 12.65 | 12.40 | 12.90 | 12.43 | 12.93 |
| | Oct. | Month Average | 12.25 | 12.75 | 12.26 | 12.76 | 12.30 | 12.80 | 12.39 | 12.64 | 12.43 | 12.68 | 12.43 | 12.93 | 12.47 | 12.97 |
| | | End-Month | 12.10 | 12.60 | 12.20 | 12.70 | 12.30 | 12.80 | 12.56 | 12.81 | 12.59 | 12.84 | 12.56 | 13.06 | 12.60 | 13.10 |
| | Nov. | Month Average | 12.13 | 12.63 | 12.18 | 12.68 | 12.25 | 12.75 | 12.44 | 12.69 | 12.47 | 12.72 | 12.48 | 12.98 | 12.54 | 13.04 |
| | | End-Month | 11.77 | 12.27 | 11.80 | 12.30 | 11.87 | 12.37 | 12.08 | 12.33 | 12.16 | 12.41 | 12.22 | 12.72 | 12.30 | 12.80 |
| | Dec. | Month Average | 11.74 | 12.24 | 11.84 | 12.34 | 11.95 | 12.45 | 12.11 | 12.36 | 12.19 | 12.44 | 12.23 | 12.74 | 12.30 | 12.80 |
| | | End-Month | 12.00 | 12.50 | 11.93 | 12.43 | 11.96 | 12.46 | 12.10 | 12.35 | 12.18 | 12.46 | 12.22 | 12.76 | 12.30 | 12.80 |

KIBOR :Karachi Interbank Offered Rate

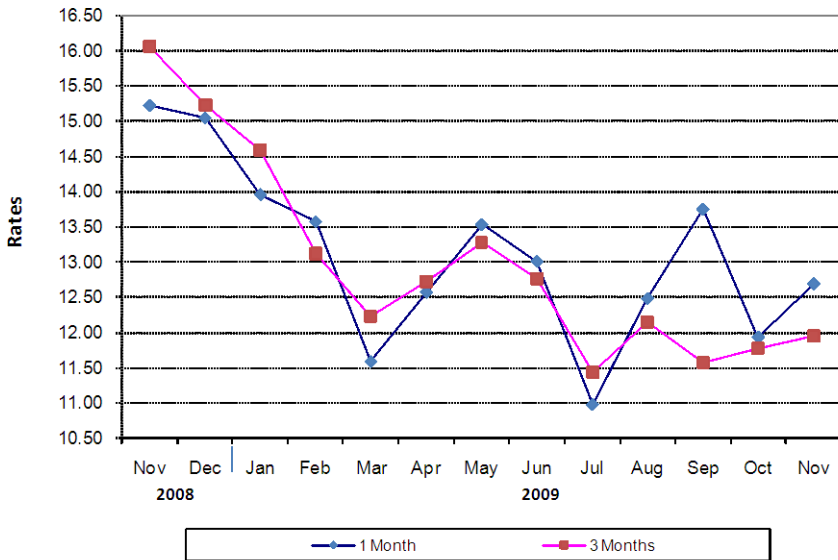
Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates

Weekly



Monthly



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

| PERIODS | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months | 1 Year |
|------------------|-----------|--------|---------|---------|----------|----------|--------|
| 2008 Nov. | 13.61 | 15.77 | 14.46 | 15.23 | 16.06 | - | - |
| Dec. | 10.98 | 11.21 | 13.16 | 15.05 | 15.23 | - | - |
| 2009 Jan. | 12.05 | 11.84 | 14.21 | 13.96 | 14.58 | 14.65 | - |
| Feb. | 11.45 | 11.62 | 12.80 | 13.57 | 13.11 | 14.03 | - |
| Mar. | 12.84 | 12.21 | 12.86 | 11.58 | 12.22 | 12.29 | - |
| Apr. | 12.65 | 13.05 | 13.13 | 12.57 | 12.73 | 13.07 | - |
| May | 12.35 | 13.17 | 12.52 | 13.53 | 13.28 | 13.36 | - |
| Jun. | 11.35 | 12.68 | 13.01 | 13.01 | 12.77 | 13.20 | - |
| Jul. | 11.59 | 11.86 | 11.73 | 10.97 | 11.43 | 12.25 | - |
| Aug. | 12.19 | 12.58 | 11.91 | 12.48 | 12.15 | 11.43 | - |
| Sep. | 11.75 | 11.95 | 11.58 | 13.75 | 11.56 | 11.56 | - |
| Oct. | 12.02 | 12.16 | 12.50 | 11.93 | 12.58 | 11.77 | - |
| Nov. | 11.89 | 11.92 | 12.65 | 12.69 | 12.45 | 11.94 | - |

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

| MONTH | US Dollar | | | Euro | | | Japanese Yen | | | Pound Sterling | | |
|-----------|-----------|---------|---------|----------|----------|----------|--------------|--------|---------|----------------|----------|----------|
| | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month |
| 01-Dec-09 | 83.5726 | 83.7481 | 84.3901 | 125.8520 | 126.1141 | 127.0709 | 0.9616 | 0.9636 | 0.9712 | 137.9282 | 138.2122 | 139.2513 |
| 02-Dec-09 | 83.6025 | 83.7788 | 84.4177 | 126.2606 | 126.5249 | 127.4792 | 0.9572 | 0.9593 | 0.9667 | 139.3277 | 139.6154 | 140.6593 |
| 03-Dec-09 | 83.6026 | 83.7759 | 84.3992 | 126.3737 | 126.6320 | 127.5650 | 0.9523 | 0.9543 | 0.9616 | 139.1524 | 139.4349 | 140.4518 |
| 04-Dec-09 | 83.6281 | 83.7949 | 84.3828 | 125.9816 | 126.2302 | 127.1085 | 0.9486 | 0.9505 | 0.9574 | 138.9356 | 139.2062 | 140.1622 |
| 05-Dec-09 | 83.6945 | 83.8640 | 84.4493 | 124.3073 | 124.5569 | 125.4174 | 0.9258 | 0.9277 | 0.9344 | 137.7067 | 137.9796 | 138.9233 |
| 07-Dec-09 | 84.1480 | 84.3192 | 84.8957 | 124.5811 | 124.8318 | 125.6758 | 0.9351 | 0.9370 | 0.9436 | 137.6282 | 137.9017 | 138.8216 |
| 08-Dec-09 | 84.1681 | 84.3509 | 84.9260 | 124.8971 | 125.1656 | 126.0106 | 0.9473 | 0.9494 | 0.9561 | 137.5139 | 137.8057 | 138.7224 |
| 09-Dec-09 | 84.2232 | 84.3988 | 85.0113 | 124.2671 | 124.5240 | 125.4200 | 0.9607 | 0.9627 | 0.9699 | 137.0858 | 137.3649 | 138.3418 |
| 10-Dec-09 | 84.2250 | 84.3894 | 84.9769 | 124.0718 | 124.3116 | 125.1712 | 0.9533 | 0.9551 | 0.9620 | 137.2951 | 137.5563 | 138.4941 |
| 11-Dec-09 | 84.0503 | 84.2108 | 84.7747 | 123.9995 | 124.2335 | 125.0578 | 0.9450 | 0.9468 | 0.9534 | 137.1576 | 137.4124 | 138.3119 |
| 12-Dec-09 | 84.0915 | 84.2570 | 84.8190 | 122.9544 | 123.1942 | 124.0089 | 0.9436 | 0.9455 | 0.9520 | 136.6655 | 136.9278 | 137.8216 |
| 14-Dec-09 | 84.2817 | 84.4572 | 85.0077 | 123.6286 | 123.8833 | 124.6831 | 0.9535 | 0.9555 | 0.9619 | 136.8018 | 137.0797 | 137.9508 |
| 15-Dec-09 | 84.3750 | 84.5490 | 85.0976 | 122.7193 | 122.9700 | 123.7613 | 0.9453 | 0.9473 | 0.9537 | 137.0968 | 137.3732 | 138.2441 |
| 16-Dec-09 | 84.4929 | 84.6730 | 85.2973 | 122.8780 | 123.1378 | 124.0409 | 0.9410 | 0.9431 | 0.9502 | 137.5502 | 137.8339 | 138.8341 |
| 17-Dec-09 | 84.2739 | 84.4536 | 85.0667 | 121.0679 | 121.3248 | 122.1996 | 0.9373 | 0.9393 | 0.9464 | 135.8917 | 136.1749 | 137.1456 |
| 18-Dec-09 | 84.1500 | 84.4223 | 84.9092 | 121.1171 | 121.5079 | 122.2029 | 0.9323 | 0.9354 | 0.9409 | 136.4745 | 136.9102 | 137.6806 |
| 19-Dec-09 | 84.2657 | 84.4675 | 84.9899 | 120.8623 | 121.1502 | 121.8931 | 0.9323 | 0.9346 | 0.9405 | 136.1270 | 136.4473 | 137.2724 |
| 21-Dec-09 | 84.2170 | 84.4081 | 84.9380 | 120.5566 | 120.8292 | 121.5829 | 0.9310 | 0.9333 | 0.9392 | 135.8336 | 136.1361 | 136.9694 |
| 22-Dec-09 | 84.3339 | 84.4906 | 85.0396 | 120.8168 | 121.0409 | 121.8239 | 0.9244 | 0.9262 | 0.9323 | 135.3517 | 135.5973 | 136.4580 |
| 23-Dec-09 | 84.3981 | 84.4923 | 85.0213 | 120.2377 | 120.3739 | 121.1276 | 0.9190 | 0.9201 | 0.9260 | 134.5938 | 134.7385 | 135.5627 |
| 24-Dec-09 | 84.2218 | 84.3373 | 84.8573 | 121.3046 | 121.4723 | 122.2183 | 0.9232 | 0.9246 | 0.9304 | 134.8896 | 135.0696 | 135.8848 |
| 26-Dec-09 | 84.2724 | 84.4295 | 84.9726 | 121.3269 | 121.5544 | 122.3321 | 0.9241 | 0.9259 | 0.9319 | 134.5324 | 134.7781 | 135.6275 |
| 29-Dec-09 | 84.2370 | 84.4002 | 84.9647 | 121.5456 | 121.7828 | 122.5935 | 0.9194 | 0.9212 | 0.9275 | 135.2004 | 135.4579 | 136.3463 |
| 30-Dec-09 | 84.2441 | 84.4235 | 84.9884 | 120.9619 | 121.2193 | 122.0264 | 0.9145 | 0.9165 | 0.9227 | 133.8007 | 134.0804 | 134.9596 |
| 31-Dec-09 | 84.2416 | 84.4255 | 84.9722 | 121.3711 | 121.6363 | 122.4192 | 0.9123 | 0.9144 | 0.9204 | 135.8143 | 136.1052 | 136.9674 |

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

| MONTH | Swiss Frank | | | Australian Dollar | | | Saudi Arabian Riyal | | | Kuwaiti Dinnar | | |
|-----------|-------------|---------|---------|-------------------|---------|---------|---------------------|---------|---------|----------------|----------|----------|
| | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month | Ready | 1Week | 1 Month |
| 01-Dec-09 | 83.4891 | 83.6682 | 84.3243 | 77.0748 | 77.1848 | 77.5841 | 22.2771 | 22.3239 | 22.4977 | 293.4947 | 294.0593 | 296.1057 |
| 02-Dec-09 | 83.7239 | 83.9040 | 84.5589 | 77.5873 | 77.6973 | 78.1061 | 22.2845 | 22.3317 | 22.5048 | 293.9609 | 294.5282 | 296.5823 |
| 03-Dec-09 | 83.7953 | 83.9720 | 84.6116 | 77.7170 | 77.8249 | 78.2203 | 22.2845 | 22.3306 | 22.4999 | 293.8581 | 294.4000 | 296.4079 |
| 04-Dec-09 | 83.6156 | 83.7857 | 84.3894 | 77.3937 | 77.4948 | 77.8541 | 22.2973 | 22.3420 | 22.5021 | 293.3809 | 293.9141 | 295.7945 |
| 05-Dec-09 | 82.3360 | 82.5059 | 83.0962 | 76.6516 | 76.7526 | 77.1079 | 22.3153 | 22.3608 | 22.5201 | 293.6136 | 294.1566 | 295.9757 |
| 07-Dec-09 | 82.4092 | 82.5799 | 83.1607 | 76.5031 | 76.6044 | 76.9319 | 22.4365 | 22.4817 | 22.6385 | 294.8942 | 295.4524 | 297.3058 |
| 08-Dec-09 | 82.6921 | 82.8749 | 83.4549 | 76.8876 | 77.0007 | 77.3342 | 22.4427 | 22.4916 | 22.6481 | 295.0680 | 295.6408 | 297.4589 |
| 09-Dec-09 | 82.2653 | 82.4398 | 83.0521 | 76.4620 | 76.5683 | 76.9414 | 22.4562 | 22.5032 | 22.6700 | 295.4836 | 296.0531 | 298.0396 |
| 10-Dec-09 | 82.0946 | 82.2580 | 82.8447 | 77.2048 | 77.3017 | 77.6550 | 22.4573 | 22.5007 | 22.6605 | 295.5057 | 296.0408 | 297.9868 |
| 11-Dec-09 | 81.9843 | 82.1440 | 82.7082 | 76.9649 | 77.0576 | 77.3893 | 22.4077 | 22.4511 | 22.6066 | 294.6553 | 295.1762 | 297.0381 |
| 12-Dec-09 | 81.2714 | 81.4343 | 81.9905 | 76.7503 | 76.8462 | 77.1776 | 22.4187 | 22.4635 | 22.6184 | 294.7996 | 295.3372 | 297.1831 |
| 14-Dec-09 | 81.7356 | 81.9089 | 82.4583 | 76.7722 | 76.8776 | 77.1711 | 22.4725 | 22.5188 | 22.6720 | 295.4661 | 296.0346 | 297.8545 |
| 15-Dec-09 | 81.1221 | 81.2920 | 81.8341 | 76.5619 | 76.6652 | 76.9606 | 22.4979 | 22.5444 | 22.6972 | 295.7933 | 296.3614 | 298.1854 |
| 16-Dec-09 | 81.2080 | 81.3854 | 82.0003 | 75.8619 | 75.9377 | 76.3385 | 22.4185 | 22.4668 | 22.6373 | 295.6313 | 296.2094 | 298.3155 |
| 17-Dec-09 | 80.3911 | 80.5659 | 81.1660 | 74.9827 | 75.0788 | 75.4479 | 22.4704 | 22.5178 | 22.6878 | 294.3554 | 294.9264 | 296.9428 |
| 18-Dec-09 | 80.7814 | 81.0459 | 81.5287 | 74.7715 | 74.9581 | 75.2027 | 22.4355 | 22.5086 | 22.6430 | 293.8714 | 294.7758 | 296.2637 |
| 19-Dec-09 | 80.8575 | 81.0543 | 81.5704 | 75.0470 | 75.1706 | 75.4571 | 22.4664 | 22.5206 | 22.6646 | 294.2754 | 294.9335 | 296.5452 |
| 21-Dec-09 | 80.6059 | 80.7917 | 81.3147 | 74.4857 | 74.5986 | 74.8632 | 22.4552 | 22.5057 | 22.6535 | 294.0539 | 294.6747 | 296.3903 |
| 22-Dec-09 | 80.6483 | 80.8014 | 81.3425 | 74.3361 | 74.4210 | 74.7092 | 22.4863 | 22.5277 | 22.6805 | 293.8465 | 294.3410 | 296.0576 |
| 23-Dec-09 | 80.5095 | 80.6067 | 81.1243 | 73.8188 | 73.8509 | 74.1270 | 22.5029 | 22.5286 | 22.6732 | 293.9166 | 294.1933 | 295.8085 |
| 24-Dec-09 | 81.3776 | 81.4966 | 82.0123 | 74.5447 | 74.5955 | 74.8785 | 22.4558 | 22.4873 | 22.6292 | 293.5580 | 293.9094 | 295.4951 |
| 26-Dec-09 | 81.3558 | 81.5147 | 82.0525 | 74.5726 | 74.6593 | 74.9630 | 22.4693 | 22.5118 | 22.6600 | 293.6299 | 294.1179 | 295.7832 |
| 29-Dec-09 | 81.7915 | 81.9578 | 82.5164 | 75.3584 | 75.4518 | 75.7858 | 22.4575 | 22.5021 | 22.6548 | 293.7647 | 294.2812 | 296.0649 |
| 30-Dec-09 | 81.2931 | 81.4692 | 82.0262 | 75.2595 | 75.3676 | 75.6858 | 22.4600 | 22.5090 | 22.6618 | 293.4312 | 294.0039 | 295.7868 |
| 31-Dec-09 | 81.7007 | 81.8820 | 82.4240 | 75.7037 | 75.8160 | 76.1209 | 22.4593 | 22.5095 | 22.6573 | 293.6782 | 294.2669 | 295.9880 |

PDs:Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

| SECURITIES/TRANSACTIONS | 2008 | | 2009 | | | | | | | | | | | |
|-------------------------|----------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------|
| | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | Jun | Jul. | Aug | Sep. | Oct. | Nov | |
| PIBs | | | | | | | | | | | | | | |
| Purchases | 137.9 | 83.8 | 39.2 | 44.8 | 30.3 | 83.7 | 80.2 | 59.0 | 43.1 | 62.0 | 37.7 | 34.6 | 77.6 | |
| Non Banks | Repo | 0.2 | 8.0 | 1.7 | 0.3 | 1.5 | 2.7 | 5.4 | 1.2 | 1.1 | 5.4 | 3.3 | 6.4 | 1.8 |
| | Outright | 0.2 | 2.2 | 0.3 | 7.4 | 2.0 | 6.9 | 5.9 | 1.4 | 3.2 | 1.5 | 6.9 | 1.1 | 3.0 |
| Banks/PDs | Repo | 54.7 | 40.7 | 26.0 | 22.3 | 14.5 | 20.5 | 8.2 | 25.9 | 23.0 | 16.1 | 12.7 | 14.7 | 14.6 |
| | Outright | 1.0 | 4.7 | 0.3 | 14.8 | 6.2 | 21.1 | 12.4 | 6.3 | 12.2 | 8.8 | 13.5 | 7.2 | 22.4 |
| SBP | Repo | 81.8 | 28.2 | 10.9 | - | 6.0 | 32.5 | 48.3 | 24.2 | 3.6 | 30.2 | 1.2 | 5.3 | 35.8 |
| | Outright | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sales | 137.9 | 83.8 | 39.2 | 44.8 | 30.3 | 83.7 | 80.2 | 59.0 | 43.1 | 62.0 | 37.7 | 34.6 | 77.6 | |
| Non Banks | Repo | 7.2 | 7.3 | 3.4 | 4.0 | 2.1 | 2.5 | 0.5 | 4.6 | 3.9 | 0.9 | 1.8 | 1.3 | 2.1 |
| | Outright | 0.5 | 2.0 | 0.1 | 2.7 | 1.4 | 1.0 | 1.3 | 1.0 | 0.5 | 0.3 | 0.7 | 0.2 | 1.0 |
| Banks/PDs | Repo | 129.5 | 69.6 | 35.3 | 18.6 | 19.9 | 53.2 | 61.4 | 46.7 | 23.8 | 50.7 | 15.4 | 25.0 | 50.2 |
| | Outright | 0.7 | 4.9 | 0.6 | 19.5 | 6.8 | 27.0 | 16.9 | 6.7 | 14.9 | 10.0 | 19.8 | 8.1 | 24.3 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Outright | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Position | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Treasury Bills | | | | | | | | | | | | | | |
| Purchases | 1,259.8 | 977.3 | 1,181.8 | 1,205.1 | 1,293.0 | 1,446.9 | 1,289.5 | 1,291.5 | 1,324.5 | 1,477.2 | 1,361.6 | 1,583.3 | 1,219.8 | |
| Non Banks | Repo | 8.7 | 2.6 | 14.3 | 6.4 | 17.5 | 23.1 | 28.4 | 12.5 | 44.6 | 84.7 | 46.8 | 88.4 | 39.2 |
| | Outright | 20.3 | 21.1 | 29.6 | 11.3 | 28.4 | 40.5 | 26.4 | 27.5 | 21.4 | 20.3 | 32.6 | 40.8 | 28.5 |
| Banks/PDs | Repo | 1,106.1 | 808.3 | 964.6 | 1,017.1 | 996.7 | 969.0 | 933.1 | 1,007.3 | 1,069.3 | 992.6 | 893.8 | 908.8 | 673.3 |
| | Outright | 70.9 | 107.8 | 145.8 | 164.1 | 126.5 | 121.8 | 107.9 | 103.4 | 122.9 | 126.4 | 84.7 | 41.6 | 56.5 |
| SBP | Repo | 53.8 | 37.6 | 27.5 | 6.2 | 123.9 | 292.6 | 193.6 | 140.8 | 66.3 | 233.4 | 303.6 | 503.8 | 422.3 |
| Sales | 1,259.8 | 977.3 | 1,181.8 | 1,205.1 | 1,293.0 | 1,446.9 | 1,289.5 | 1,291.5 | 1,324.5 | 1,477.4 | 1,361.6 | 1,583.3 | 1,219.8 | |
| Non Banks | Repo | 31.2 | 51.8 | 72.0 | 78.7 | 72.4 | 95.4 | 44.7 | 75.9 | 45.0 | 24.9 | 51.6 | 50.1 | 37.7 |
| | Outright | 0.0 | 1.2 | 6.2 | 1.8 | 4.3 | 2.3 | 4.3 | 2.9 | 7.9 | 9.5 | 3.4 | 6.8 | 6.5 |
| Banks/PDs | Repo | 948.2 | 685.0 | 755.5 | 808.9 | 1,018.5 | 1,174.2 | 1,094.6 | 969.8 | 981.7 | 1,267.2 | 1,139.7 | 1,426.8 | 1,075.4 |
| | Outright | 91.1 | 127.6 | 169.1 | 173.6 | 126.5 | 160.0 | 130.1 | 128.0 | 136.5 | 157.2 | 113.9 | 75.5 | 78.6 |
| SBP | Repo | 189.2 | 111.6 | 178.9 | 142.1 | 71.3 | 15.0 | 15.8 | 114.9 | 153.6 | 18.7 | 53.0 | 24.1 | 21.8 |
| Net Position | | - | - | - | - | - | - | - | - | - | - | - | - | - |