

## 6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged	
2005	Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006	Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
	Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
2009	Oct.	12,256.0	608.0	11,470.7	298.5	39,359.6	9,514.6	596.9	13,301.3
	Nov.	3,223.2	91.5	2,514.5	71.5	40,068.3	5,885.1	362.4	8,758.8
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jan.	4,616.6	126.4	13,578.0	388.6	17,984.3	39,504.3	2,362.3	11,475.9
	Feb.	25,807.7	721.7	4,430.4	124.5	39,361.6	51,111.5	3,093.6	9,604.1
	Mar.	33,475.4	939.0	8,937.2	248.6	63,899.7	35,998.7	2,210.6	27,630.8
	Apr.	27,355.9	765.6	4,616.6	126.4	86,639.0	38,503.8	2,352.7	9,514.6
	May	36,461.8	1,000.3	25,807.7	721.7	97,293.0	51,784.4	3,124.4	5,885.1
	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Jul.	92,539.0	2,574.8	46,022.9	1,279.4	150,156.7	109,555.7	6,733.6	44,339.0
	Aug.	179,162.8	5,142.9	33,254.4	913.2	296,065.1	17,352.8	1,094.4	51,111.5
	Sep.	108,336.4	3,144.6	24,363.3	676.1	380,038.2	31,056.3	1,972.0	35,998.7
	Oct.	129,324.1	3,810.3	92,538.9	2,574.8	416,823.3	83,002.7	5,412.2	38,506.8

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2005	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
2009	Oct.	848.7	76,302.2	15,838.9	1,988.8	443.4	56.5	865,458.1
	Nov.	573.2	73,329.5	36,590.8	4,510.6	1.2	0.2	902,047.8
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jan.	651.5	123,268.0	45,453.7	5,440.2	46,142.0	6,542.0	913,163.1
	Feb.	595.9	164,775.4	93,559.0	11,359.4	141,104.2	18,723.3	865,617.9
	Mar.	1,731.6	173,143.2	103,924.0	12,808.7	99,893.9	11,769.5	869,648.0
	Apr.	596.9	202,132.4	89,641.4	11,012.2	111,192.5	14,484.5	848,096.9
	May	362.4	248,031.7	69,769.3	8,485.3	90,083.3	11,894.0	827,782.8
	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Jul.	2,655.6	358,404.3	32,758.9	4,064.5	81,150.2	9,407.2	782,215.0
	Aug.	3,093.6	324,645.5	13,560.5	1,728.9	107,489.7	13,108.1	688,285.7
	Sep.	2,210.6	319,703.1	2,536.1	323.4	67,928.5	8,416.1	622,893.3
	Oct.	2,352.7	364,202.0	5,751.8	758.2	15,838.2	1,988.8	612,807.0

Source: Domestic Markets & Monetary Management Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees )

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	159.3	133.5	187.8	141.8	508.0	367.9	201.5	153.6	46.0	20.5
August	131.9	105.7	272.9	228.3	71.1	41.2	-	-	-	-
September	107.0	87.0	81.1	71.3	15.7	9.5	-	-	68.5	54.4
October	92.9	81.3	-	-	44.8	36.0	-	-	224.2	171.5
November	71.5	61.9	163.8	124.7	413.5	223.7	10.5	8.0		
December	124.7	117.2	86.8	69.0	184.3	124.6	8.5	6.3		
January	69.6	60.2	74.7	52.3	280.5	178.9	74.0	59.9		
February	23.9	11.7	95.4	70.9	238.6	142.1	-	-		
March	50.2	42.1	113.2	77.7	89.1	71.3	41.7	33.9		
April	119.0	88.8	160.2	129.9	37.8	24.3	21.0	16.0		
May	27.0	11.4	126.4	80.6	18.5	15.8	198.3	119.5		
June	161.8	135.3	290.6	200.4	187.5	114.9	104.0	92.5		
<b>Average</b>										
per month	94.9	78	137.7	103.9	174.1	112.5	55	40.8	84.7	61.6
per day	3.2	2.6	4.6	3.5	5.8	3.8	1.8	1.4	2.8	2.1

### PURCHASE

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	102.6	50.0	120.6	75.1
August	27.2	21.2	-	-	117.0	78.2	406.5	250.9	289.4	165.1
September	-	-	-	-	259.2	176.4	276.3	206.0	216.0	196.6
October	-	-	40.9	40.9	214.8	187.3	671.9	546.7	29.5	27.0
November	-	-	-	-	39.9	39.4	468.8	415.2		
December	31.3	25.8	-	-	15.9	11.2	681.9	648.8		
January	-	-	41.6	27.5	-	-	639.2	553.2		
February	-	-	-	-	-	-	429.7	316.6		
March	51.1	25.0	102.7	82.1	85.1	60.0	501.7	365.2		
April	-	-	50.1	40.1	378.4	176.8	205.8	139.4		
May	-	-	63.6	41.8	342.5	237.7	-	-		
June	-	-	-	-	186.3	165.0	170.1	129.1		
<b>Average</b>										
per month	9.1	6	24.9	19.4	136.6	94.3	379.5	301.8	163.9	115.9
per day	0.3	0.2	0.8	0.7	4.6	3.1	12.7	10.1	5.5	3.9

SOURCE: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

### Cash Accommodation

(Million Rupees)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	23,861	38,883	111,817	24,227	24,895	-	56,900	37,100
August	48,241	19,032	68,490	42,861	15,880	18,650	90,500	30,300
September	45,245	66,715	121,825	254,378	113,800	52,950	3,500	334,900
October	116,512	27,670	575,455	55,638	9,600	24,050	26,400	68,700
November	91,780	77,702	126,045	149,228	80,200	13,800		
December	4,520	35,573	427,940	105,625	69,150	69,500		
January	29,760	7,718	129,107	66,000	60,900	39,600		
February	12,032	34,435	80,755	6,150	48,400	8,100		
March	47,815	75,895	89,772	69,930	56,500	45,550		
April	243,238	51,327	51,609	71,257	50,300	178,100		
May	55,246	174,980	93,458	2,200	121,650	190,200		
June	44,019	76,830	96,792	27,050	121,150	193,650		
<b>Average</b>								
per month	63,522	57,230	164,422	72,879	64,369	69,546	44,325	117,750
per day	2,117	1,908	5,481	2,429	2,146	2,318	1,478	3,925

### SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	9.00	9.50	9.50	13.00	14.00	-	12.50	9.50
August	9.00	9.50	10.00	13.00	13.00	10.00	13.00	10.00
September	9.00	9.50	10.00	13.00	13.00	10.00	13.50	10.50
October	9.00	9.50	10.00	13.00	13.00	10.00	13.50	10.50
November	9.00	9.50	10.00	15.00	12.50	9.50		
December	9.00	9.50	10.00	15.00	12.50	9.50		
January	9.00	9.50	10.00	15.00	12.50	9.50		
February	9.00	9.50	10.50	15.00	12.50	9.50		
March	9.00	9.50	10.50	15.00	12.50	9.50		
April	9.00	9.50	10.50	14.00	12.50	9.50		
May	9.00	9.50	12.00	14.00	12.50	9.50		
June	9.00	9.50	12.00	14.00	12.50	9.50		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

## 6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
<b>2009-10</b>						
10-09-09	5,435	5,360	12.5171	12.4347	27,305	27,305
26-09-09	15,245	10,620	12.4929	12.4423	61,673	2,058
08-10-09	34,198	8,310	12.4252	12.4158	18,200	4,425
22-10-09	19,238	12,063	12.4712	12.4385	12,560	3,250
05-11-09	9,395	1,245	12.4252	12.4252	10,463	763
19-11-09	4,130	2,030	12.3792	12.2873	30,085	5,485
03-12-09	11,901	2,488	12.1495	12.1432	15,288	2,813
17-12-09	8,670	3,120	12.1495	12.1425	34,436	7,350
31-12-09	17,966	6,066	12.0577	12.0577	20,929	6,164
14-01-10	33,904	2,274	11.9201	11.9201	61,100	29,550
28-01-10	11,180	2,450	11.8742	11.8726	44,210	11,275
11-02-10	20,638	1,288	11.9201	11.9159	29,675	21,225
25-02-10	35,889	25,189	12.1954	12.1652	44,380	32,980
11-03-10	46,814	23,019	12.1954	12.1841	24,455	21,355
25-03-10	27,095	11,395	12.1954	12.1954	28,055	16,855
08-04-10	31,236	5,561	12.0973	12.0942	57,804	15,929
22-04-10	29,511	22,561	12.0973	12.0973	47,778	24,928
06-05-10	74,656	19,181	11.9659	11.9604	55,237	15,712
20-05-10	27,431	15,887	11.9201	11.8796	64,847	39,197
03-06-10	30,737	15,887	12.0118	11.9898	58,021	45,716
17-06-10	35,209	25,039	12.1036	12.0591	49,257	71,874
<b>2010-11</b>						
15-07-10	91,851	46,336	12.1036	12.0939	72,135	49,235
29-07-10	84,527	48,777	12.1036	12.0841	75,803	67,053
13-08-10	121,847	106,987	12.5171	12.4464	29,553	12,403
26-08-10	95,988	77,318	12.5171	12.5076	37,177	6,044
09-09-10	70,538	59,738	12.6091	12.545	24,181	21,881
22-09-10	65,793	51,743	12.7472	12.6881	11,648	11,148
07-10-10	211,077	66,457	12.8393	12.8273	32,604	21,254
21-10-10	124,127	66,677	12.7933	12.7733	107,911	67,161

## 6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
<b>2009-10</b>						
10-09-09	12.7783	12.5785	69,725	23,332	12.4822	12.4628
26-09-09	12.5996	12.5816	61,329	52,984	12.5384	12.4751
08-10-09	12.597	12.5738	24,225	10,225	12.6091	12.5804
22-10-09	12.597	12.5942	30,600	6,725	12.6091	12.6091
05-11-09	12.5517	12.5517	73,365	21,215	12.5202	12.5202
19-11-09	12.3255	12.3222	58,210	19,885	21.2166	12.1916
03-12-09	12.2577	12.1514	22,313	3,000	12.0905	12.0903
17-12-09	12.2351	12.2184	22,650	29,107	12.1913	12.1679
31-12-09	12.1009	12.1009	29,164	22,600	12.0905	12.0905
14-01-10	12.0547	12.0283	56,060	32,060	12.0527	12.015
28-01-10	11.897	11.897	40,134	18,834	12.015	11.9789
11-02-10	12.0547	12.0196	58,770	45,370	12.1031	12.0506
25-02-10	12.2803	12.215	60,543	59,518	12.3429	12.2697
11-03-10	12.3481	12.3	64,381	48,681	12.4062	12.3607
25-03-10	12.3481	12.3351	88,452	68,052	12.4062	12.3578
08-04-10	12.2803	12.2656	138,474	57,274	12.3302	12.3555
22-04-10	12.2577	12.2577	92,054	43,379	12.305	12.3429
06-05-10	12.1448	12.1332	120,329	53,154	12.2292	12.2076
20-05-10	12.0997	12.0884	73,275	25,100	12.1913	12.1698
03-06-10	12.2351	12.1673	68,366	53,154.42	12.3429	12.3018
17-06-10	12.3029	12.2705	84,373	25,100.17	12.4188	12.3809
<b>2010-11</b>						
15-07-10	12.3481	12.3165	49,210	20,510	12.4568	12.4367
29-07-10	12.3707	12.334	32,712	16,312	12.4568	12.4483
13-08-10	12.6876	12.6491	18,607	3,207	12.7873	12.7845
26-08-10	12.6649	12.6512	25,083	12,083	12.7873	12.7846
09-09-10	12.7783	12.6899	12,860	2,860	12.7873	12.7872
22-09-10	12.8464	12.8226	4,343	Bids Rej.	Bids Rej.	Bids Rej.
07-10-10	13.1420	13.0719	9,260	6,510	13.2353	13.2175
21-10-10	13.1193	13.0785	8,056	Bids Rej.	Bids Rej.	Bids Rej.

Source: Domestic Markets & Monetary Management Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>22-07-10</b>	3-Years	11.25	3,977.00	Bids Rej.	-	-	-
	5-Years	11.50	2,300.00	Bids Rej.	-	-	-
	7-Years	11.75	700.00	Bids Rej.	-	-	-
	10-Years	12.00	9,345.00	Bids Rej.	-	-	-
	15-Years	12.50	500.00	Bids Rej.	-	-	-
	20-Years	13.00	1,300.00	Bids Rej.	-	-	-
	30-Years	13.75	1,800.00	Bids Rej.	-	-	-
<b>19-08-10</b>	3-Years	11.25	3,100.00	Bids Rej.	-	-	-
	5-Years	11.50	1,660.00	Bids Rej.	-	-	-
	7-Years	11.75	350.00	Bids Rej.	-	-	-
	10-Years	12.00	8,009.50	Bids Rej.	-	-	-
	15-Years	12.50	250.00	Bids Rej.	-	-	-
	20-Years	13.00	1,100.00	Bids Rej.	-	-	-
	30-Years	13.75	1,100.00	Bids Rej.	-	-	-
<b>30-09-10</b>	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
<b>14-10-10</b>	3-Years	11.25	3,775.00	1,097.70	94.03	13.8975	13.8975
	5-Years	11.50	1,600.00	790.70	91.46	13.9991	13.9991
	7-Years	11.75	200.00	-	-	-	-
	10-Years	12.00	8,610.00	5,531.50	88.99	14.0998	14.0175
	15-Years	12.50	350.00	-	-	-	-
	20-Years	13.00	1,300.00	525.00	92.24	14.1993	14.1993
	30-Years	13.75	1,300.00	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

## 6.6 Monthly KIBOR

(Percent per annum)

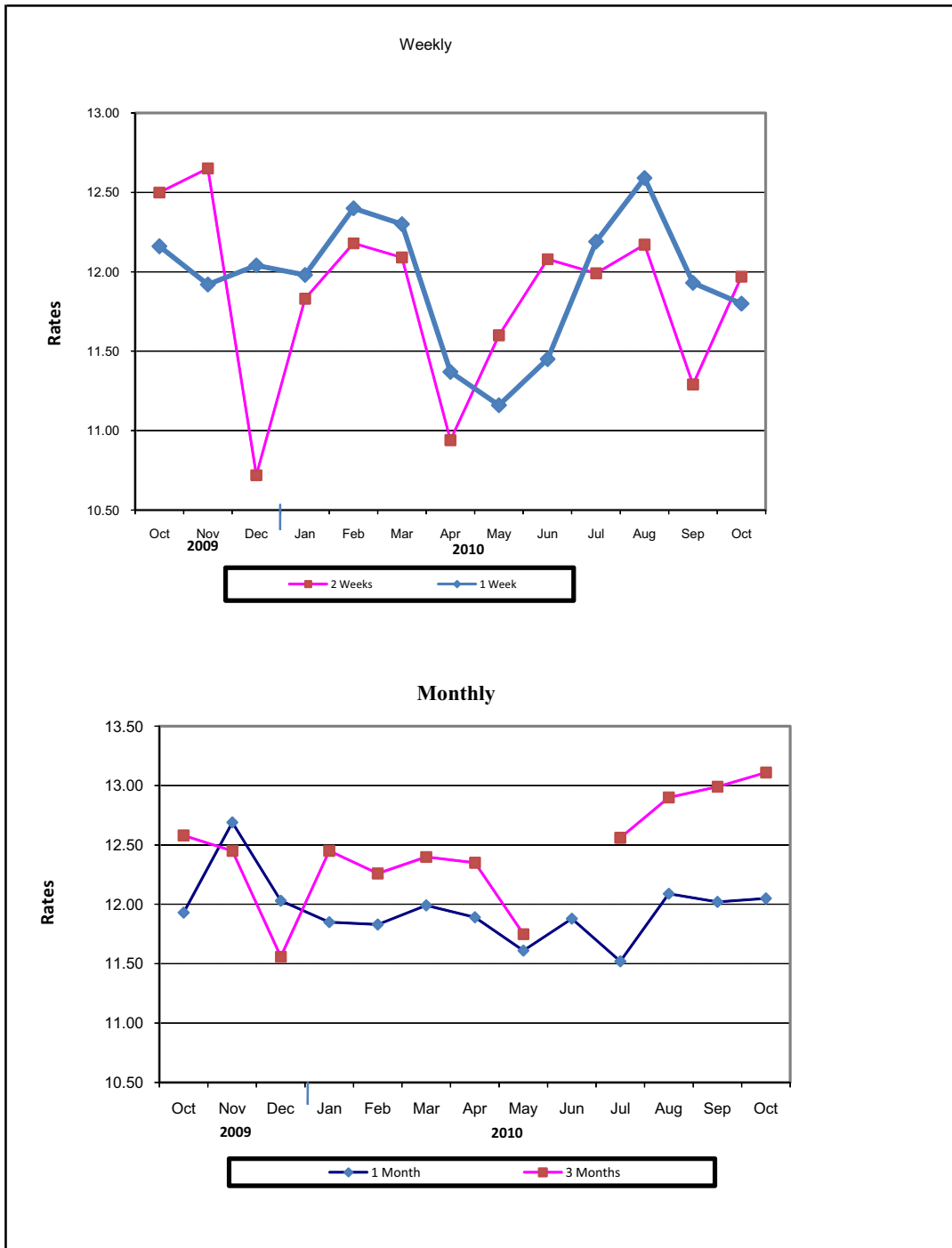
PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
<b>2009</b>	Oct. Month Average	12.25	12.75	12.26	12.76	12.30	12.80	12.39	12.64	12.43	12.68	12.43	12.93	12.47	12.97
	End-Month	12.10	12.60	12.20	12.70	12.30	12.80	12.56	12.81	12.59	12.84	12.56	13.06	12.60	13.10
	Nov. Month Average	12.13	12.63	12.18	12.68	12.25	12.75	12.44	12.69	12.47	12.72	12.48	12.98	12.54	13.04
	End-Month	11.77	12.27	11.80	12.30	11.87	12.37	12.08	12.33	12.16	12.41	12.22	12.17	12.30	12.80
	Dec. Month Average	11.74	12.24	11.84	12.34	11.95	12.45	12.11	12.36	12.19	12.44	12.23	12.74	12.30	12.80
	End-Month	12.00	12.50	11.93	12.43	11.96	12.46	12.10	12.35	12.18	12.46	12.22	12.76	12.30	12.80
<b>2010</b>	Jan. Month Average	11.70	12.20	11.77	12.27	11.85	12.35	11.99	12.24	12.06	12.31	12.14	12.64	12.23	12.73
	End-Month	11.91	12.41	11.89	12.39	11.89	12.39	11.93	12.18	11.98	12.23	12.10	12.60	12.19	12.69
	Feb. Month Average	11.86	12.36	11.90	12.40	11.93	12.43	12.01	12.26	12.07	12.32	12.13	12.63	12.20	12.70
	End-Month	11.45	11.95	11.72	12.22	11.91	12.41	12.11	12.36	12.18	12.43	12.19	12.69	12.24	12.74
	Mar. Month Average	11.84	12.34	11.90	12.40	11.96	12.46	12.10	12.35	12.17	12.42	12.20	12.70	12.25	12.75
	End-Month	11.50	12.00	11.70	12.20	11.87	12.37	12.09	12.34	12.16	12.41	12.20	12.70	12.25	12.75
	Apr. Month Average	11.65	12.15	11.77	12.27	11.87	12.37	12.04	12.29	12.11	12.36	12.17	12.67	12.23	12.73
	End-Month	10.84	11.34	11.32	11.82	11.63	12.13	11.99	12.24	12.08	12.33	12.14	12.64	12.23	12.73
	May Month Average	11.31	11.81	11.46	11.96	11.62	12.12	11.87	12.12	11.99	12.24	12.07	12.57	12.16	12.66
	End-Month	11.87	12.37	11.81	12.31	11.81	12.31	11.91	12.16	12.02	12.27	12.08	12.58	12.16	12.66
	Jun. Month Average	11.66	12.16	11.78	12.28	11.89	12.39	12.01	12.26	12.10	12.35	12.13	12.63	12.19	12.69
	End-Month	11.99	12.49	11.97	12.47	11.95	12.45	12.04	12.29	12.12	12.37	12.14	12.64	12.22	12.72
	Jul. Month Average	11.69	12.19	11.76	12.26	11.87	12.37	12.05	12.30	12.13	12.38	12.17	12.67	12.23	12.73
	End-Month	11.84	12.34	11.85	12.35	11.89	12.39	12.08	12.33	12.17	12.42	12.20	12.70	12.26	12.76
	Aug. Month Average	12.09	12.59	12.16	12.66	12.26	12.76	12.45	12.70	12.58	12.83	12.63	13.13	12.71	13.21
	End-Month	12.21	12.71	12.24	12.74	12.30	12.80	12.47	12.72	12.62	12.87	12.69	13.19	12.76	13.26
	Sep. Month Average	12.02	12.52	12.31	12.81	12.48	12.98	12.84	13.09	13.02	13.27	13.14	13.64	13.23	13.73
	End-Month	11.78	12.28	11.96	12.46	12.23	12.73	12.53	12.78	12.67	12.92	12.75	13.25	12.82	13.32
	Oct. Month Average	11.81	12.30	11.99	12.48	12.27	12.77	12.76	13.01	12.96	13.12	13.11	13.61	13.21	13.71
	End-Month	12.17	12.67	12.22	12.72	12.32	12.82	12.74	12.99	12.98	13.23	13.11	13.61	13.21	13.71

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP



## Inter- Bank Average Call Rates



## 6.7 Indicative Inter-Bank Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
<b>2009</b>	Oct.	12.02	12.16	12.50	11.93	12.58	11.77
	Nov.	11.89	11.92	12.65	12.69	12.45	11.94
	Dec.	11.42	12.04	10.72	12.03	11.56	11.46
<b>2010</b>	Jan.	11.72	11.98	11.83	11.85	12.45	12.07
	Feb.	11.81	12.40	12.18	11.83	12.26	12.24
	Mar.	11.43	12.30	12.09	11.99	12.40	12.12
	Apr.	11.16	11.37	10.94	11.89	12.35	11.91
	May	11.38	11.16	11.60	11.61	11.75	11.42
	Jun.	11.00	11.45	12.08	11.88	...	...
	Jul.	11.75	12.19	11.99	11.52	12.56	12.00
	Aug.	12.16	12.59	12.17	12.09	12.90	12.80
	Sep.	11.10	11.93	11.29	12.02	12.99	...
	Oct.	12.05	11.80	11.97	12.05	13.11	-

Source: Domestic Markets & Monetary Management Department, SBP

## 6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-OCT-10	86.2540	86.4067	86.9915	118.6898	118.8932	119.6701	1.0368	1.0387	1.0459	136.8377	137.0720	137.9755
04-OCT-10	86.2300	86.4050	86.9647	118.0273	118.2628	119.0092	1.0355	1.0376	1.0446	136.1399	136.4092	137.2672
05-OCT-10	86.1527	86.3132	86.8685	118.6667	118.8842	119.6298	1.0337	1.0357	1.0426	136.7889	137.0372	137.8946
06-OCT-10	85.9958	86.1681	86.7791	119.2461	119.4824	120.3101	1.0357	1.0378	1.0454	136.7721	137.0392	137.9868
07-OCT-10	85.8732	86.0348	86.6237	119.9691	120.1876	120.9880	1.0410	1.0430	1.0503	136.8046	137.0551	137.9701
08-OCT-10	85.9085	86.0805	86.6489	119.4257	119.6575	120.4255	1.0426	1.0447	1.0519	136.3754	136.6413	137.5205
11-OCT-10	86.1673	86.3345	86.9073	120.1344	120.3599	121.1339	1.0502	1.0523	1.0596	137.3722	137.6316	138.5193
12-OCT-10	86.0956	86.2336	86.8060	118.9238	119.1074	119.8739	1.0499	1.0516	1.0588	136.2635	136.4746	137.3559
13-OCT-10	85.9765	86.1149	86.7265	120.2855	120.4729	121.3072	1.0498	1.0515	1.0592	136.2857	136.4977	137.4438
14-OCT-10	85.9885	86.1543	86.7314	121.0847	121.3099	122.0986	1.0617	1.0637	1.0711	138.0631	138.3222	139.2251
15-OCT-10	86.0649	86.1982	86.7697	121.2611	121.4397	122.2160	1.0596	1.0613	1.0686	138.0567	138.2630	139.1553
18-OCT-10	86.0773	86.2498	86.7995	119.5398	119.7695	120.4988	1.0607	1.0629	1.0699	136.6778	136.9442	137.7901
19-OCT-10	85.9536	86.1272	86.6778	119.7764	120.0084	120.7418	1.0559	1.0581	1.0651	135.8067	136.0735	136.9166
20-OCT-10	85.9972	86.1676	86.7728	118.8696	119.0945	119.8953	1.0590	1.0612	1.0688	135.2822	135.5426	136.4689
21-OCT-10	85.9595	86.1281	86.7204	120.5324	120.7582	121.5530	1.0614	1.0635	1.0710	135.6527	135.9112	136.8188
22-OCT-10	85.9372	86.1010	86.6730	119.5343	119.7527	120.5158	1.0587	1.0608	1.0680	134.8355	135.0849	135.9544
25-OCT-10	85.8967	86.0621	86.6547	120.5775	120.8002	121.5956	1.0654	1.0675	1.0750	135.1800	135.4323	136.3317
26-OCT-10	85.8665	86.0402	86.6141	119.8611	120.0939	120.8579	1.0592	1.0614	1.0687	136.4290	136.6980	137.5820
27-OCT-10	85.9442	86.1160	86.7205	118.7835	119.0133	119.8146	1.0527	1.0549	1.0625	136.1399	136.4053	137.3352
28-OCT-10	85.8586	86.0308	86.6115	118.8498	119.0815	119.8513	1.0565	1.0587	1.0660	135.9872	136.2528	137.1494
29-OCT-10	85.8873	86.0193	86.6104	118.6920	118.8676	119.6483	1.0628	1.0645	1.0720	136.5780	136.7805	137.6966

## 6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-OCT-10	88.2078	88.3701	88.9875	83.9036	83.9821	84.2834	22.9995	23.0402	23.2027	303.2738	303.7731	305.7429
04-OCT-10	88.6775	88.8636	89.4611	83.3542	83.4528	83.7269	22.9925	23.0391	23.1949	303.3387	303.9166	305.7992
05-OCT-10	88.9869	89.1592	89.7549	82.6893	82.7761	83.0637	22.9719	23.0152	23.1690	303.3548	303.8823	305.7512
06-OCT-10	89.0918	89.2760	89.9302	83.9964	84.0975	84.4539	22.9307	22.9772	23.1460	303.4435	304.0136	306.0828
07-OCT-10	89.5259	89.7004	90.3356	84.9071	84.9989	85.3358	22.8980	22.9415	23.1049	303.7611	304.3108	306.3019
08-OCT-10	88.7805	88.9641	89.5728	83.8424	83.9417	84.2551	22.9074	22.9532	23.1116	303.8320	304.4025	306.3477
11-OCT-10	89.4594	89.6386	90.2567	84.8015	84.8968	85.1956	22.9801	23.0251	23.1842	304.9848	305.5602	307.4895
12-OCT-10	88.9280	89.0761	89.6888	84.3608	84.4268	84.7352	22.9573	22.9947	23.1538	304.3916	304.8632	306.8000
13-OCT-10	89.8021	89.9517	90.6115	85.0007	85.0684	85.4286	22.9268	22.9641	23.1342	304.6438	305.1149	307.1923
14-OCT-10	90.5380	90.7181	91.3470	85.7434	85.8392	86.1692	22.9300	22.9746	23.1349	305.3787	305.9482	307.9077
15-OCT-10	90.0496	90.1943	90.8055	85.6905	85.7530	86.0739	22.9503	22.9864	23.1451	305.7370	306.1830	308.1474
18-OCT-10	89.3011	89.4850	90.0757	84.7990	84.8990	85.1738	22.9536	23.0001	23.1530	305.0441	305.6337	307.5106
19-OCT-10	89.6144	89.8002	90.3944	84.9566	85.0583	85.3450	22.9201	22.9668	23.1187	304.7464	305.3400	307.1994
20-OCT-10	89.1024	89.2842	89.9305	84.0321	84.1294	84.4753	22.9317	22.9776	23.1434	304.7927	305.3747	307.4325
21-OCT-10	89.3225	89.5030	90.1373	84.7990	84.8956	85.2206	22.9222	22.9675	23.1301	305.0386	305.6029	307.6120
22-OCT-10	88.1859	88.3585	88.9630	84.0595	84.1499	84.4631	22.9163	22.9603	23.1174	305.0125	305.5557	307.4874
25-OCT-10	88.5397	88.7147	89.3449	85.5231	85.6180	85.9331	22.9049	22.9493	23.1119	305.4107	305.9661	307.9742
26-OCT-10	88.3719	88.5543	89.1591	84.9177	85.0200	85.3269	22.8968	22.9434	23.1008	305.1405	305.7305	307.6603
27-OCT-10	86.8869	87.0647	87.6904	83.6194	83.7184	84.0561	22.9172	22.9633	23.1283	305.0263	305.6089	307.6451
28-OCT-10	87.1175	87.2966	87.9001	83.9655	84.0651	84.4009	22.8944	22.9406	23.0992	305.1144	305.6970	307.6456
29-OCT-10	86.8777	87.0157	87.6273	83.3408	83.4000	83.7423	22.9027	22.9380	23.0995	305.2381	305.6617	307.6854

PDs:Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

## 6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2009			2010									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun	Jul.	Aug.	Sep.	Oct.
<b>PIBs</b>													
<b>Purchases</b>	<b>34.6</b>	<b>77.6</b>	<b>102.4</b>	<b>84.7</b>	<b>67.0</b>	<b>93.8</b>	<b>74.7</b>	<b>51.6</b>	<b>63.5</b>	<b>72.7</b>	<b>56.3</b>	<b>50.0</b>	<b>58.8</b>
Repo	6.4	1.8	1.6	0.9	1.1	1.2	1.3	1.5	1.4	2.3	2.2	1.2	3.6
Non Banks Outright	1.1	3.0	1.2	0.4	4.8	7.4	2.7	5.9	3.3	2.1	0.6	1.5	2.5
Repo	14.7	14.6	21.9	13.4	15.6	25.4	21.1	31.3	26.1	42.3	29.1	23	46.4
Banks/PDs Outright	7.2	22.4	12.1	5.2	10.8	9.9	10.5	11.7	7.3	5.3	7.2	4.9	6.3
Repo	5.3	35.8	65.6	64.8	34.8	49.9	39.2	1.2	25.4	20.7	17.3	18.9	-
SBP Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sales</b>	<b>34.6</b>	<b>77.6</b>	<b>102.4</b>	<b>84.7</b>	<b>67.0</b>	<b>93.8</b>	<b>74.7</b>	<b>51.6</b>	<b>63.5</b>	<b>72.7</b>	<b>56.3</b>	<b>50.0</b>	<b>58.8</b>
Repo	1.3	2.1	3.4	2.6	4.5	4.5	3.4	3.1	2.2	4.0	3.1	3.5	6.1
Non Banks Outright	0.2	1.0	0.5	0.4	1.2	2.9	1.3	2.1	1.2	0.9	0.5	0.7	0.9
Repo	25.0	50.2	85.6	76.4	47.0	72.1	58.2	30.9	50.7	61.4	45.4	40.0	43.8
Banks/PDs Outright	8.1	24.3	12.8	5.2	14.4	14.4	11.9	15.5	9.4	6.5	7.3	5.8	7.9
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
SBP Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Treasury Bills</b>													
<b>Purchases</b>	<b>1,583.3</b>	<b>1,219.8</b>	<b>1,669.5</b>	<b>1,637.9</b>	<b>1,313.4</b>	<b>1,696.5</b>	<b>1,479.2</b>	<b>1,381.6</b>	<b>1,718.8</b>	<b>1,325.6</b>	<b>1,442.7</b>	<b>1,415.8</b>	<b>1,391.7</b>
Non Banks Repo	88.4	39.2	62.8	28.5	26.8	24.2	22.1	30.7	18.5	17.2	32.1	56.1	47.0
Outright	40.8	28.5	12.8	38.0	55.8	96.5	77.8	52.0	120.5	80.5	115.2	97.5	97.1
Banks/PDs Repo	908.8	673.3	882.8	966.1	807.4	1,017.9	1,107.5	1,062.1	1,199.5	1,002.7	976.5	970.7	1,069.1
Outright	41.6	56.5	58.8	65.4	95.4	180.4	123.7	116.8	155.4	113.9	89.3	110.8	115.6
SBP	503.8	422.3	652.4	539.9	328.1	377.6	148.1	120.0	224.9	111.3	229.6	180.8	62.9
<b>Sales</b>	<b>1,583.3</b>	<b>1,219.8</b>	<b>1,669.5</b>	<b>1,637.9</b>	<b>1,313.4</b>	<b>1,696.5</b>	<b>1,479.2</b>	<b>1,381.6</b>	<b>1,718.8</b>	<b>1,325.6</b>	<b>1,442.7</b>	<b>1,415.8</b>	<b>1,391.7</b>
Non Banks Repo	50.1	37.7	66.2	68.5	46.7	70.3	97.3	77.3	97.9	84.9	64.8	28.7	42.7
Outright	6.8	6.5	13.3	4.5	3.5	57.8	11.9	19.6	20.5	9.0	16.8	34.4	15.9
Banks/PDs Repo	1,426.8	1,075.4	1,454.9	1,366.5	1,107.5	1,269.9	1,006.4	988.9	1,107.8	1,012.3	1,143.1	789.5	896.1
Outright	75.5	78.6	59.2	98.9	147.6	219.0	189.6	149.2	255.3	185.4	187.8	173.9	196.8
SBP Repo	24.1	21.8	75.8	99.5	8.1	79.5	174.1	146.5	237.3	34.0	30.3	389.3	240.2
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

PDs: Primary Dealers